



# ITI VALUE FUND

An open ended equity scheme following a value investment strategy

NFO Period: 25th May- 8th June, 2021

UNLOCK<sup>THE</sup>  
HIDDEN VALUE

A Value fund follows a value investing strategy which invests in stocks that are currently trading below their intrinsic value based on detailed fundamental analysis.



## WHY

### INVEST IN VALUE FUND?

Returns from potential rerating and earnings growth

Participating in turnaround success

Long term value creation

High margin of safety

Disciplined approach during volatility with cash

Relative downside is limited and upside is high



## WHICH

### VALUE STOCKS TO BET ON?

Great companies going through temporary tough times and trading at prices significantly below their intrinsic value

Stocks where deleveraging and improvement in RoEs / cash flows visible

Companies within sectors facing macro headwinds and can reverse

Emerging sectors with growth potential available at significant value

Companies going through business / management restructuring

Cyclical stocks trading at bottom of the business cycle

Good sectors trading at attractive valuations because of near term growth headwinds

Fund may continue to retain the stock in the portfolio as long as fundamentals are intact and valuation is reasonable



## MEET

### THE FUND MANAGERS & UNDERSTAND THEIR LEARNINGS

Mr. Pradeep Gokhale, *Head- Equity* and Mr. Rohan Korde, *Fund Manager* with more than 2 decades of experience along with robust research support aim to make ITI Value Fund management quite rewarding for our investors.

1.

The more irrational the market's behavior, the greater the opportunity for the disciplined investor. Never overpaying for an investment and buying with margin of safety can minimize your downside.

3.

2 principal reasons why the wider market will undervalue a stock: currently disappointing results and protracted neglect or unpopularity. Undervalued investments provide significant upside in the long run.

2.

Contrarian thinking is part of value investing. A stock becomes more risky as its price rises. But the company's underlying business must be solid and its share price must be reasonable.

4.

Value investing needs a sound intellectual framework for making decisions and the ability to prevent emotions from corroding that framework. The higher the price you pay today, the lower your return will be tomorrow.



## WHAT

### DO WE LOOK FOR?

Demonstrated consistent earnings power

Good management in place

Trading at significant discount to Intrinsic Value



Good RoEs with little or no debt

Simple businesses



## PRODUCT

### FEATURES

Top down sector allocations based on macro drivers

Strong bottom up stock selection focussing on Price value gap

Stock level limits  
7% - Large Caps,  
5% - Mid Caps,  
3% - Small Caps  
at the time of purchase

Better payoffs upon Price Normalization

Ideal investment horizon of 3 – 5 years

Value investing strategy across market caps



Available on BSE StAR MF, NSE-MFSS, NSE NMF II and MFU platforms.

1800 266 9603

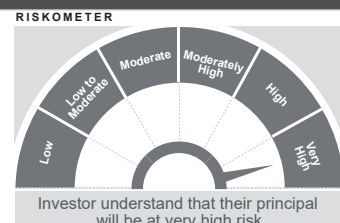
mfassist@itiorg.com

www.itiadc.com

This product is suitable for investors Riskometer who are seeking\*:

- Capital appreciation over long term
- Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy.

\* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.