



Win With An All-Rounder

ITI Multi Cap Fund

(An open ended equity scheme investing across Large Cap, Mid Cap and Small Cap stocks)



Why Equity as an Asset Class ?



Why equity?

Ownership in Business

- Grow with the company
- Periodic Income via dividends

Liquidity & Transparency

- Listed on Exchanges
- Highly transparent

Wealth Creation

- Capital Appreciation
- Diversify Risk across sectors
- Excellent returns across long run

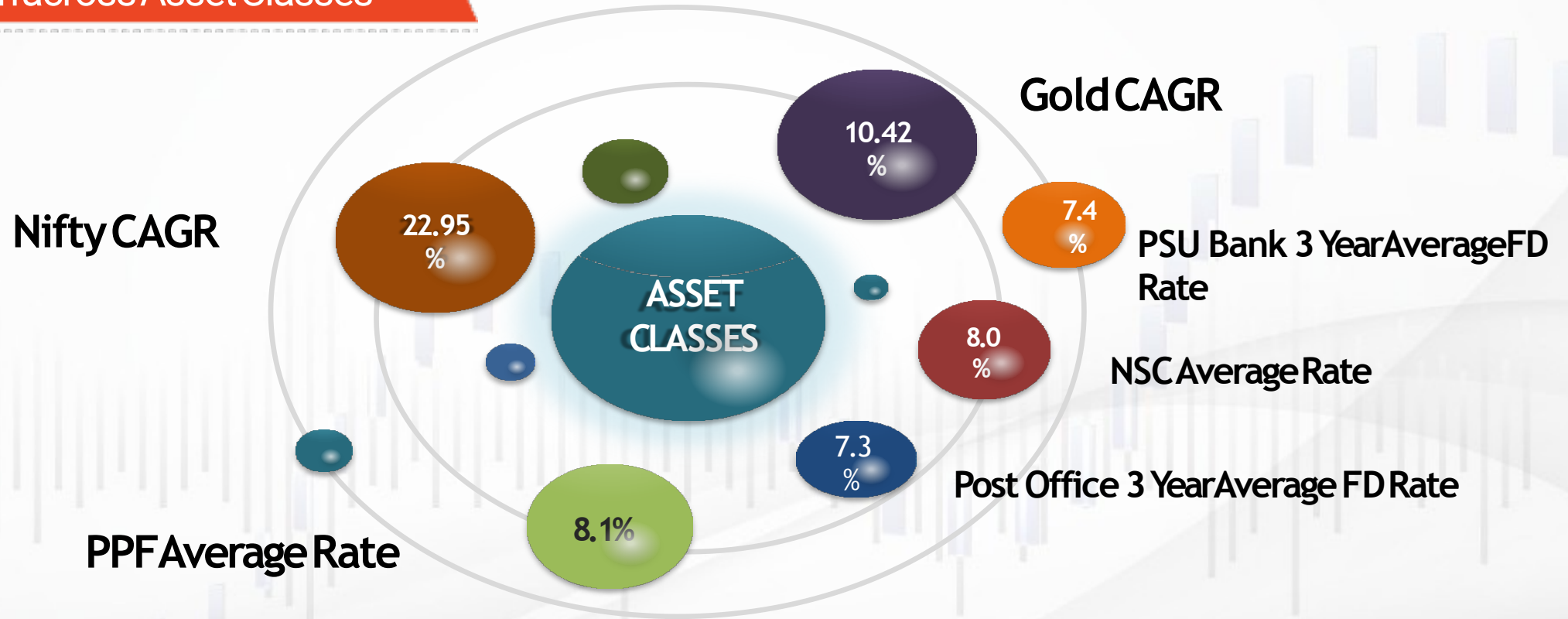
Economic Linkages

- Participate in India growth story
- Helps in beating Inflation



Returns over long term

A comparison across Asset Classes

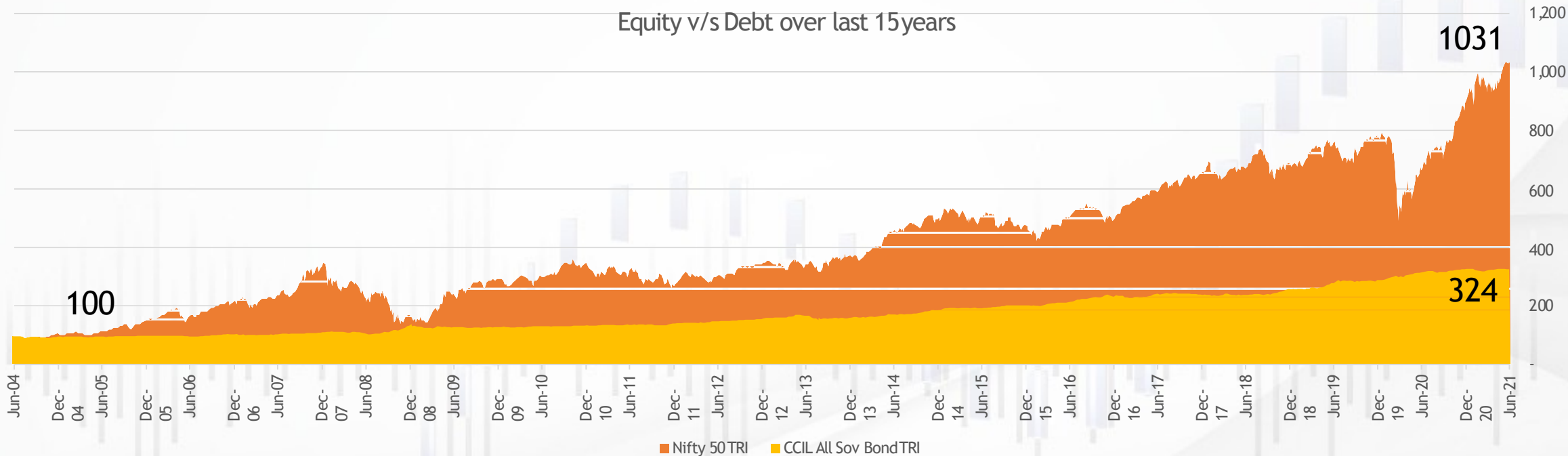


Source : for NSC, PPF and Post Office Rates - <http://www.nsiindia.gov.in/>. PSU Bank FD Rates – PSU Bank Website Gold Prices are LBMA AM Fixed and Nifty data - Bloomberg
interest Rates taken as simple annual average from 2008 till 2021 and returns are in CAGR for the same period (2008 – 2021) Past Performance may or may not be sustainable in future. Investments in mutual funds should not be construed as a guarantee of any minimum returns. There is no capital protection guarantee or assurance of any return. Kindly consult your financial advisor before investing.



Equities vs Debt over time

Equities have outperformed Fixed Income over Long Periods of Time



Data Source – Niftyindices.com for Nifty 50 TRI and ccilindia.com for CCIL All Sovereign Bond Index TRI

Data Period Apr 2004 to June 2021. The Graph shows how Rs 100 invested on 1-Jan-2004 in both these indices have grown as on 30-June-2021 Past Performance may or may not be sustainable in future. Investments in mutual funds should not be construed as a guarantee of any minimum returns. There is no capital protection guarantee or assurance of any return. Kindly consult your financial advisor before investing.



Time in the market is more important than timing the market

NSE 500 Index					
	Rolling	Rolling	Rolling	Rolling	Rolling
	1Y	3Y	5Y	7Y	10Y
Min Ret%	-60.3%	-21.9%	-1.8%	4.0%	4.7%
Max Ret%	134.2%	65.7%	51.9%	33.9%	24.6%
Avg Ret %	17.9%	16.6%	16.8%	15.9%	14.7%

Total Instances	5098	4608	4112	3620	2873
Instances of -ve Returns	1245	408	46	0	0
Probability of -ve Returns	24%	9%	1%	0%	0%

Nifty 50 Index				
Rolling	Rolling	Rolling	Rolling	Rolling
1Y	3Y	5Y	7Y	10Y
-56.3%	-14.7%	-1.0%	5.1%	4.9%
107.4%	58.0%	45.8%	30.4%	22.0%
16.2%	15.3%	15.6%	15.1%	14.2%

5098	4608	4112	3620	2873
1309	295	5	0	0
26%	6%	0%	0%	0%

The longer the time horizon, greater the probability of creating wealth.

Above data analysis is for the period Jan 2020 to June 2021 to depict a trend of instances for these benchmarks for different time periods of 1Y, 3Y, 5Y, 7Y and 10Y

Data Source – Niftyindices.com. Data Period Jan 2000 to June 2021. Returns above 1Y are CAGR. Past Performance may or may not be sustainable in future. Investments in mutual funds should not be construed as a guarantee of any minimum returns. There is no capital protection guarantee or assurance of any return. Kindly consult your financial advisor before investing.



Difference between Volatility and Risk



VOLATILITY

Sharp movement in stock prices in the near term can be caused due to systemic events or sentiments surrounding the country, sector or the company itself.



RISK

Potential downside because of deterioration in fundamentals, business environment, management quality and sectoral dynamics resulting in loss of invested capital.

Volatility is a friend of a smart investor and gives opportunities to buy at attractive price points.

Befriending volatility and reducing the risk of loss of capital is key in Investing.



Is it right time to invest in Equities?



Current economic scenario

Bottom of the
economic cycle

GDP Growth to
accelerate

Low interest
rates

IIP @ rock
bottom

Low Credit
growth

Narrow rally,
~ Large no of
stocks at
attractive
levels

Vaccination drives
to assist in
economic rebound

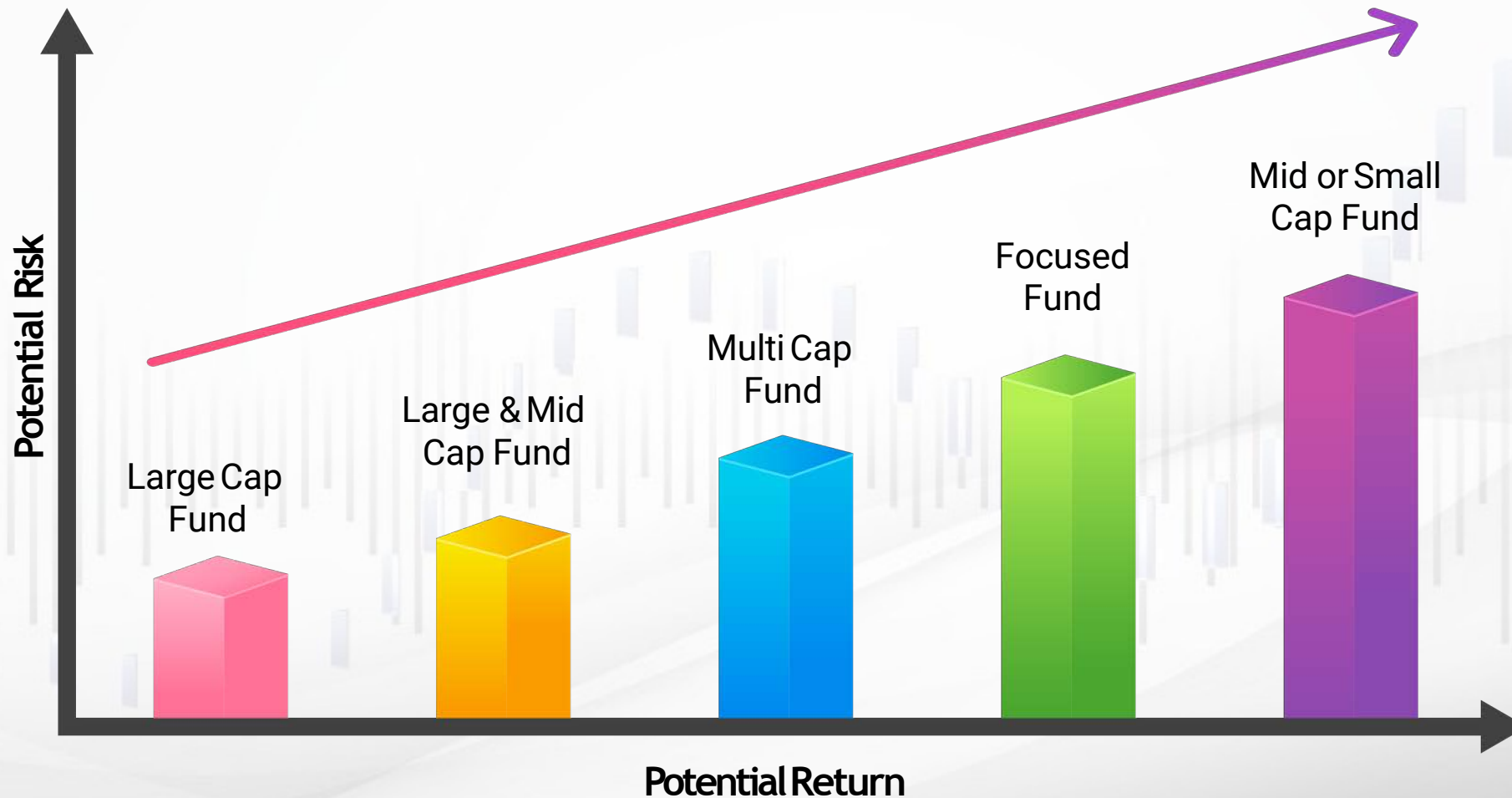


Presenting ITI Multi CapFund

(An open ended equity scheme investing across Large Cap, Mid Cap and SmallCap stocks)

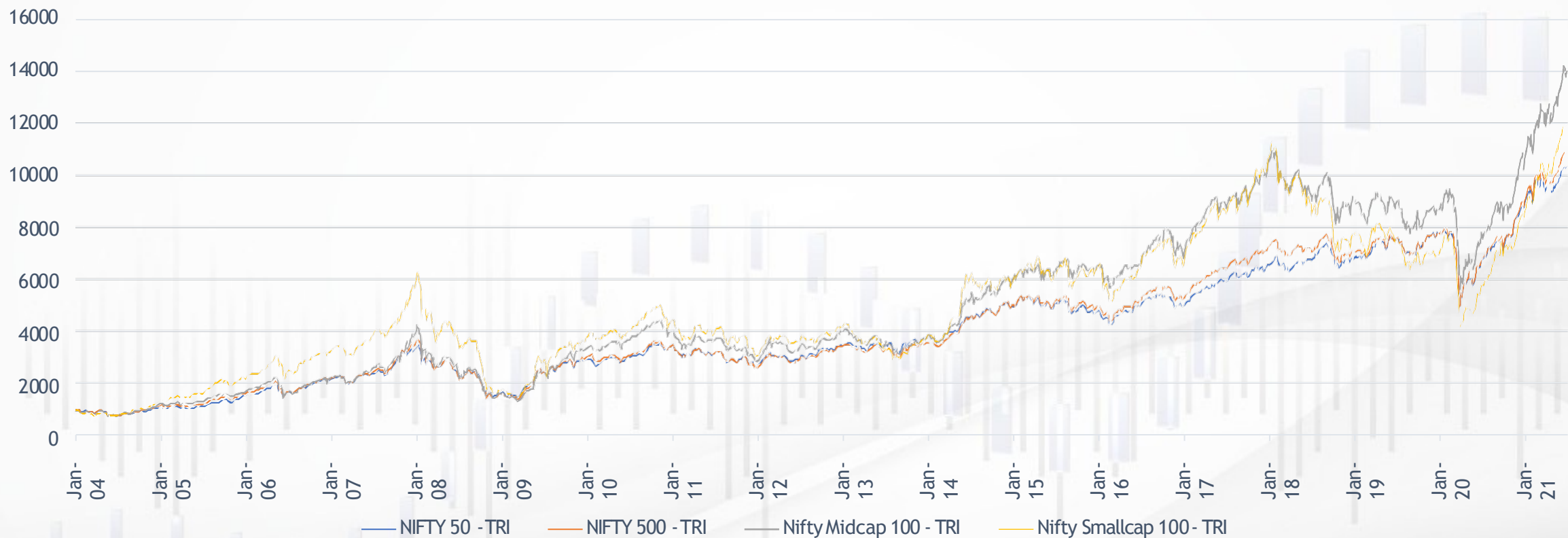


Potential Risk Return Payoff across Equity Categories





Index returns converge overtime



Data Source – Niftyindices.com. Data Period Jan 2004 to June 2021. Graph shows the movement of indices over time. Past Performance may or may not be sustainable in future. Investments in mutual funds should not be construed as a guarantee of any minimum returns. There is no capital protection guarantee or assurance of any return. Kindly consult your financial advisor before investing.



Winners keep changing across Market Caps

	Best to Worst			
2021 (YTD June 30)	NSE Small Cap 100 37.8%	NSE Midcap 100 29.9%	NSE 500 17.6%	Nifty 13.2%
2020	NSE Midcap 100 23.0%	NSE Small Cap 100 22.8%	NSE 500 17.9%	Nifty 16.1%
2019	Nifty 13.5%	NSE 500 9.0%	NSE Midcap 100 -3.4%	NSE Small Cap 100 -8.5%
2018	Nifty 4.6%	NSE 500 -2.1%	NSE Midcap 100 -14.6%	NSE Small Cap 100 -27.7%
2017	NSE Small Cap 100 58.7%	NSE Midcap 100 49.3%	NSE 500 37.7%	Nifty 30.3%
2016	NSE Midcap 100 8.3%	NSE 500 5.1%	Nifty 4.4%	NSE Small Cap 100 3.2%
2015	NSE Small Cap 100 8.2%	NSE Midcap 100 7.6%	NSE 500 0.2%	Nifty -3.0%
2014	NSE Midcap 100 57.9%	NSE Small Cap 100 56.6%	NSE 500 39.3%	Nifty 32.9%
2013	Nifty 8.1%	NSE 500 4.8%	NSE Midcap 100 -3.7%	NSE Small Cap 100 -7.0%
2012	NSE Midcap 100 41.4%	NSE Small Cap 100 38.5%	NSE 500 33.5%	Nifty 29.4%
2011	Nifty -23.8%	NSE 500 -26.4%	NSE Midcap 100 -30.0%	NSE Small Cap 100 -33.1%
2010	NSE Midcap 100 20.4%	Nifty 19.2%	NSE Small Cap 100 19.0%	NSE 500 15.3%
2009	NSE Small Cap 100 110.3%	NSE Midcap 100 102.2%	NSE 500 91.0%	Nifty 77.6%
2008	Nifty -51.3%	NSE 500 -56.5%	NSE Midcap 100 -58.7%	NSE Small Cap 100 -70.6%
2007	NSE Small Cap 100 89.3%	NSE Midcap 100 79.4%	NSE 500 64.6%	Nifty 56.8%
2006	NSE Small Cap 100 47.6%	Nifty 41.9%	NSE 500 36.2%	NSE Midcap 100 30.9%



Winners keep changing across sectors

Date	Auto	Bank	Commodities	Consumption	Energy	Fin Serv	FMCG	Infra	IT	Media	Metals	Pharma	PSE	Realty	Services
2007	6.5%	66.1%	112.3%	39.3%	100.2%	84.8%	25.1%	96.6%	-11.1%	62.1%		16.1%	86.8%	73.7%	48.4%
2008	-54.0%	-48.5%	-56.9%	-42.6%	-47.4%	-54.6%	-17.8%	-56.9%	-54.2%	-68.3%	-73.3%	-24.9%	-49.1%	-82.5%	-49.2%
2009	197.7%	83.5%	110.7%	53.0%	63.5%	91.3%	44.4%	40.9%	167.6%	83.6%	232.5%	60.9%	79.7%	71.4%	69.6%
2010	37.5%	32.0%	3.2%	23.0%	4.8%	31.3%	32.9%	-3.3%	30.8%	5.2%	0.9%	36.3%	-5.5%	-25.3%	20.6%
2011	-17.8%	-31.7%	-33.4%	-9.4%	-28.2%	-28.3%	10.2%	-38.0%	-17.0%	-32.3%	-47.2%	-9.0%	-30.1%	-51.3%	-23.4%
2012	44.6%	58.4%	20.9%	39.3%	15.5%	54.1%	50.7%	23.0%	-0.2%	60.2%	19.4%	32.9%	11.9%	53.6%	28.5%
2013	10.7%	-7.7%	-6.7%	10.8%	1.9%	-6.1%	13.3%	-2.8%	60.2%	2.5%	-12.2%	27.3%	-5.9%	-33.6%	10.1%
2014	58.2%	66.2%	18.6%	31.5%	10.1%	59.1%	19.6%	24.2%	20.1%	39.1%	8.4%	44.4%	37.8%	10.8%	39.7%
2015	0.3%	-8.9%	-7.4%	9.0%	1.1%	-4.5%	1.4%	-7.6%	1.5%	11.2%	-29.4%	9.7%	-9.3%	-14.3%	-2.1%
2016	11.7%	8.5%	27.4%	-1.3%	21.6%	6.1%	4.6%	-0.9%	-5.3%	-0.3%	48.4%	-13.8%	21.6%	-3.5%	2.4%
2017	32.6%	41.4%	38.3%	46.7%	41.9%	42.7%	31.2%	36.1%	14.5%	33.6%	54.0%	-5.7%	21.1%	110.7%	33.5%
2018	-22.3%	6.8%	-13.6%	-1.1%	2.8%	11.3%	15.3%	-11.0%	26.1%	-25.4%	-16.8%	-7.3%	-17.8%	-32.7%	10.0%
2019	-9.4%	18.9%	2.1%	0.6%	13.3%	26.4%	0.1%	4.5%	11.0%	-28.9%	-9.6%	-8.7%	-1.4%	29.3%	18.3%
2020	13.1%	-2.8%	12.7%	20.5%	9.5%	4.7%	14.7%	14.3%	58.1%	-7.6%	18.0%	61.8%	-10.4%	5.7%	13.5%
YTD 2021 (June)	15.6%	11.5%	36.5%	8.0%	19.0%	8.5%	7.6%	19.6%	21.1%	9.2%	62.0%	11.1%	32.0%	9.6%	12.1%

Among Top 5 Performing Sectors in that CY

Among Bottom 5 Performing Sectors in that CY

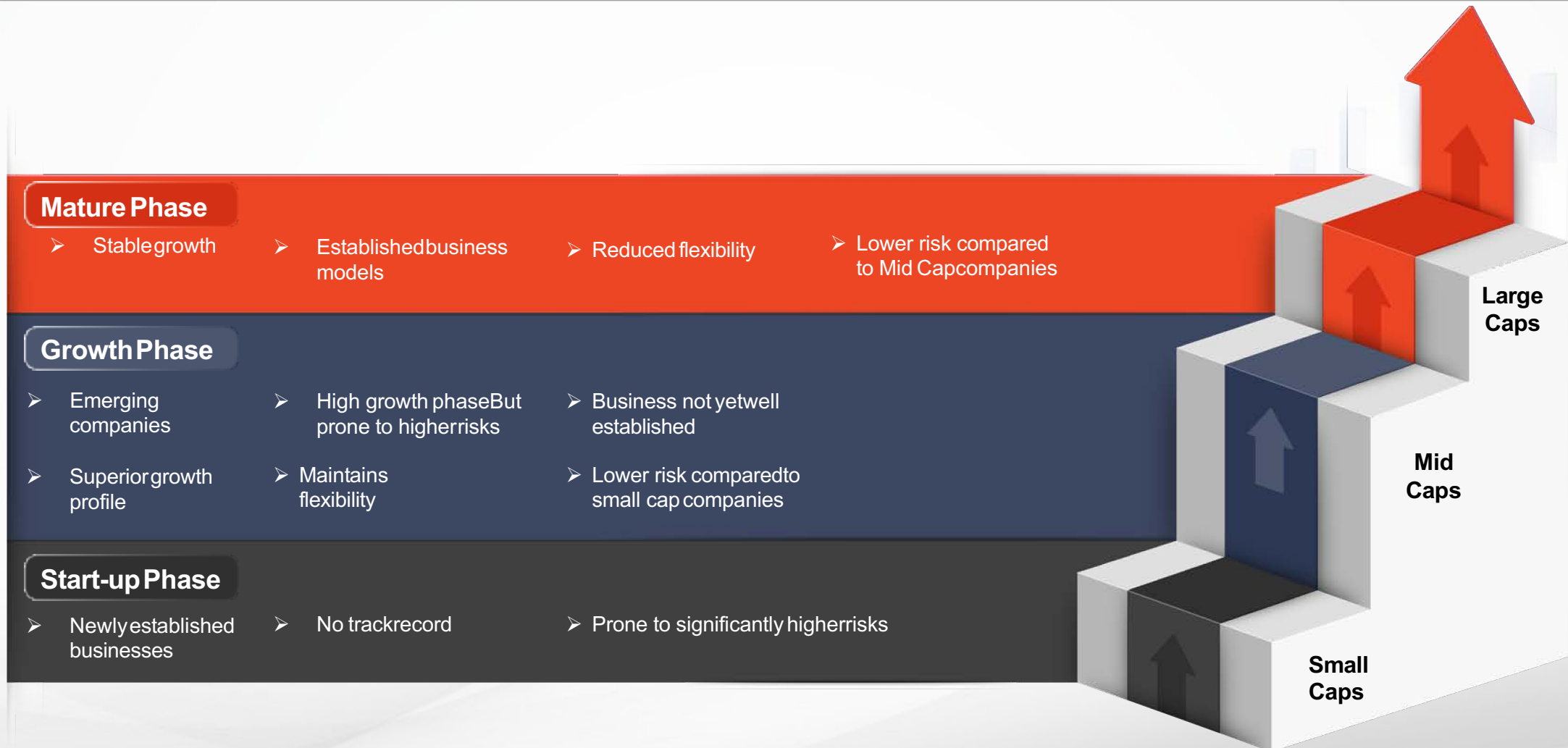


Why invest in ITI Multi Cap Fund?



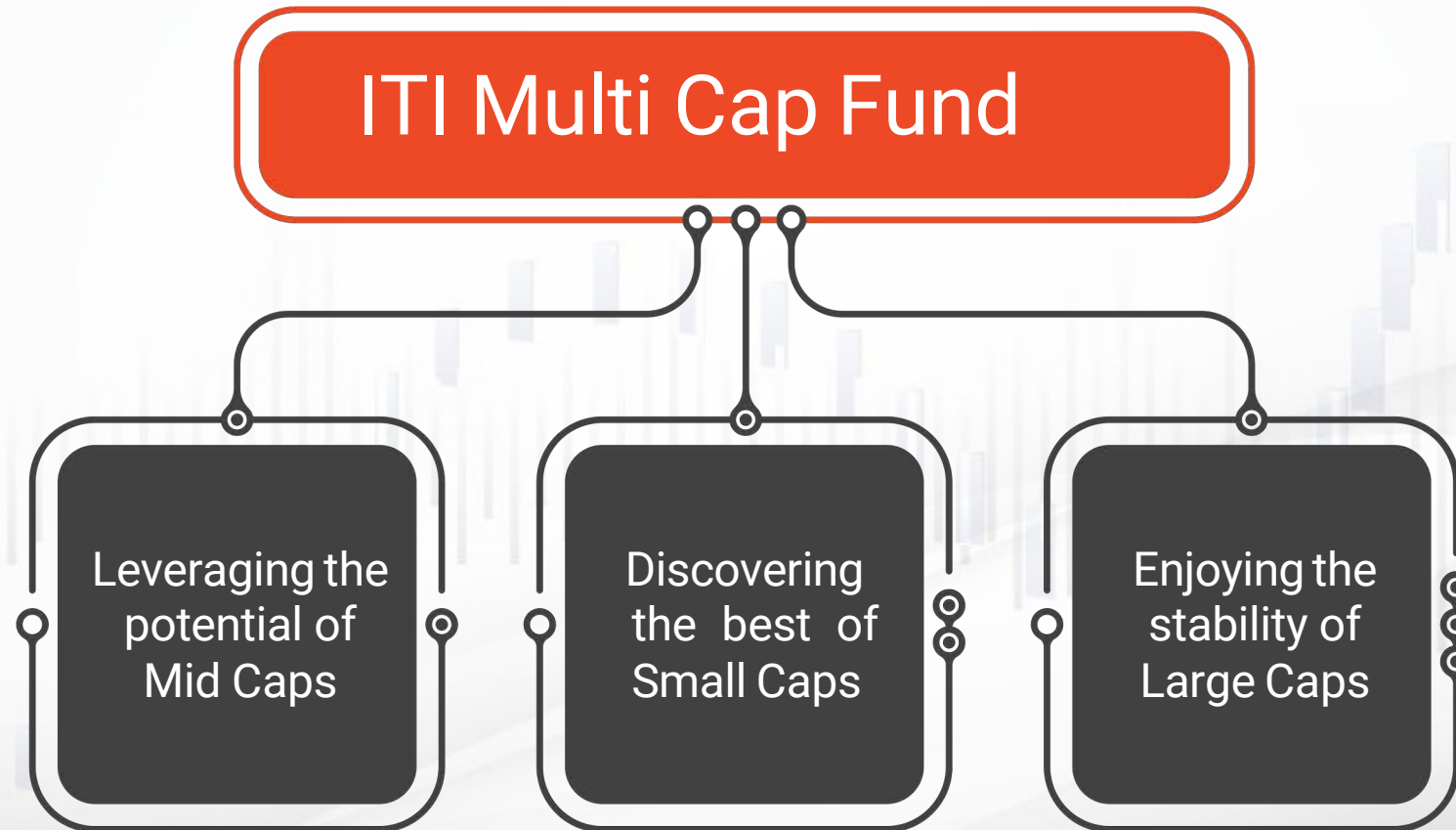
Aplay across MarketCaps

Unique long term orientation that helps Investors





Win With An All-Rounder





Product features

Valuation based approach
to analyze business and
market cycles

Benchmark
Agnostic Portfolio
Construction

Active Allocation
between Market Cap
Segments

Potential Long
Term Wealth
Creation Product



Product advantages



Can leverage opportunities in sectors and stocks appearing across market spectrum



Tactical allocation bets within market cap segments depending upon market scenarios



Flexibility to align with market Risk-Reward perceptions



Robust Investment controls and Risk Framework in place



Risk Monitoring Framework

Active Sector Exposure Limits

Decision Making

At FM Level

In Consultation with
CIO & Analyst

Sector in Benchmark

Benchmark Weight
+/- 2.5%

Any further deviation in multiples
of 2.5%. Maximum allowed
deviation is Benchmark +/- 10%

Sector not in Benchmark

+ 2.5% of AUM

Maximum Upto
10% of AUM.

Active Stock Exposure Limits

Decision Making

At FM Level

In Consultation with
CIO & Analyst

Benchmark Stock

Benchmark
Weight +/- 3%

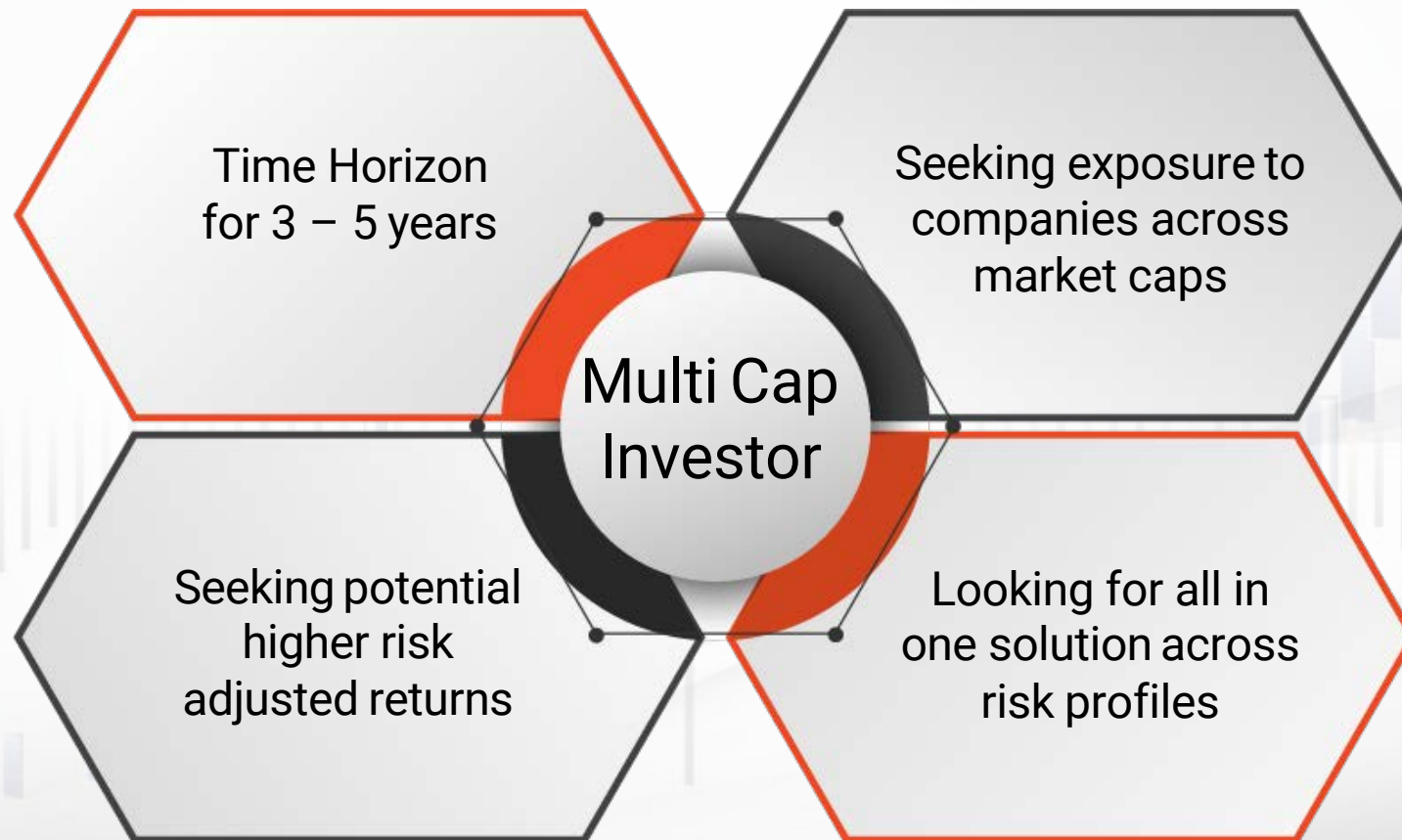
Any further deviation
beyond 3%

Non Benchmark Stock

Maximum Weight of
3% of AUM



Who should invest?





Meet the Fund Managers & understand their learnings



Mr. George Heber Joseph
CEO & CIO



Mr. Pradeep Gokhale
Head - Equity

Big Companies give stability to the portfolio and protect the downside in bad market situations

Mid Caps segment has higher exposure to emerging and high growth sectors.

Within small Caps, bottom up stock selection is vital

Great Companies at cheap valuation should not be missed, irrespective of the overall market valuation



Which companies to bet on?





Our Equity investment process

1

Bottom Up stock selection

- Growth drivers
- Leverage
- Corporate Governance metrics

2

Top Down Sector Allocation

- Emerging Themes
- Expected Tailwinds
- Macro Economic Orientation

3

Eligible Portfolio Universe

- Assessment of Liquidity and Margin of safety
- Valuation metrics



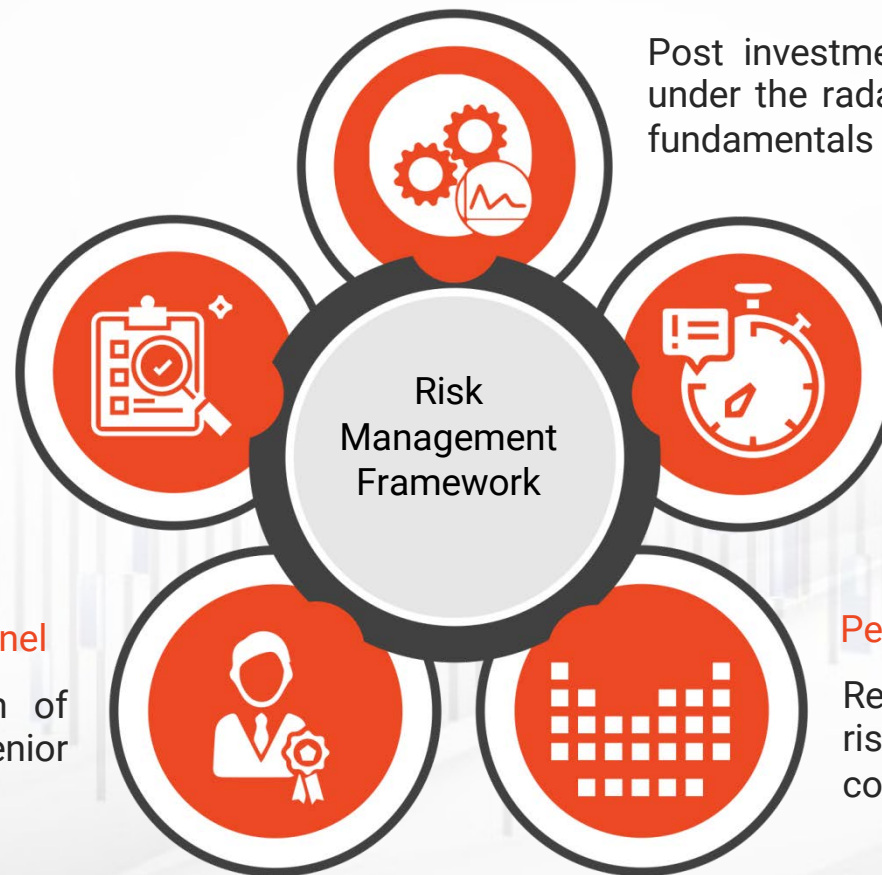
Our investment approach & risk management

Diligent Screening and Evaluation

Disciplined approach towards screening and evaluation of stocks eligible under a stated investment mandate with comprehensive Research

Experienced Personnel

Dedicated and knowledgeable team of Analysts promptly mentored by senior experienced Investment Professionals



Continuous Monitoring

Post investment Decision, the investee companies are always under the radar for monitoring their valuation metrics, company fundamentals and any news surrounding the same

Internal Limits

Robust internal risk management framework to avoid any instances of undue concentration risks and higher volatility

Periodic Position Sizing

Regular evaluation of Portfolio sizing to optimize the risk reward trade-off and simultaneously ensuring conformance with stated investment mandate



Our Equity investment philosophy

S

**Margin of
Safety**

- Margin of safety is the fair value of the business minus the current share price
- Buying stocks with good safety margin is an critical for excellent investment experience.
- This helps in creating good long term wealth

Q

**Quality of The
Business**

- Quality of the business is of great significance while investing.
- Quality companies with strong competitive advantages have been long term wealth creators.
- We would like to invest in stocks that we understand well, good Industry structure, strong business moats, excellent managements, have growth ambitions and strong balancesheets

L

**Low
Leverage**

- High leverage significantly reduces a business's ability to withstand economic downturns & business cycle challenges
- Low leverage companies are generally cash rich and can support growth organically.
- Such companies are able to invest and grow their business and create wealth for investors



Investment Style is "GARP"
Growth At Reasonable Price



What do we look for?

Emerging sectors with high growth potential - e.g., healthcare, logistics, non-lending financials, digitally enabled businesses, e-commerce, etc.

Companies gaining market share

Companies with niche market positions

Companies benefitting from shift from unorganised to organised sectors

Beneficiaries of Government policies: i) Atmanirbhar Bharat ii) Focus on creating infrastructure

Plays on rural economy

Companies focusing on deleveraging / restructuring or facing macro headwinds which can reverse

Cyclical companies trading at attractive valuations

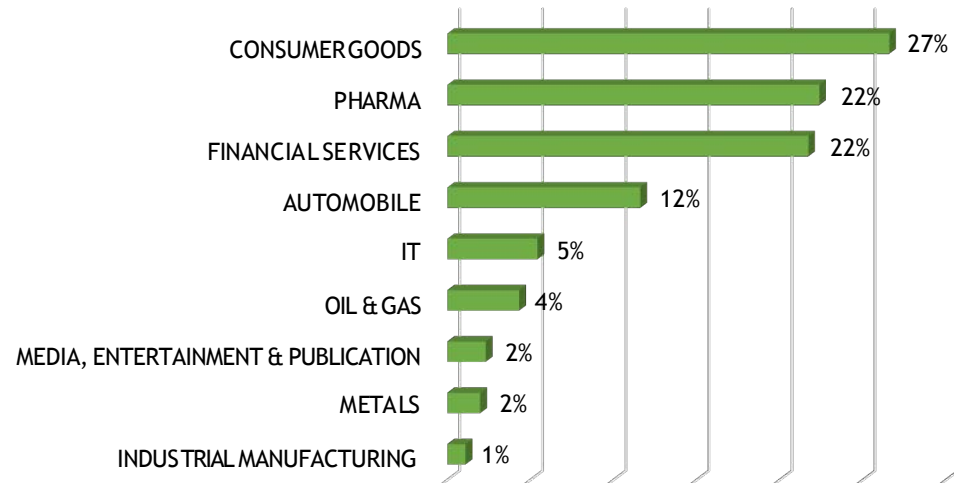


Portfolio construct

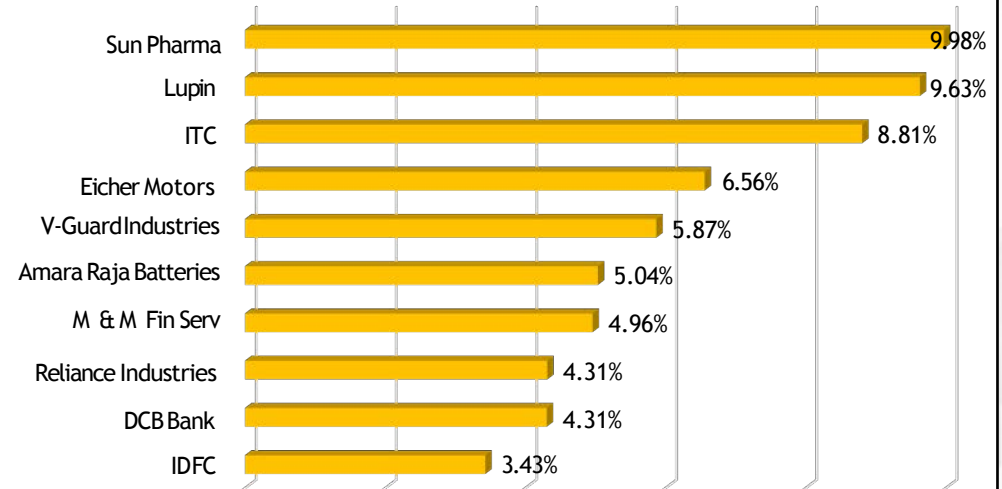


Top portfolio exposures – June 2021

Top Sector Exposures



Top Scrip Exposures



Sector Concentration

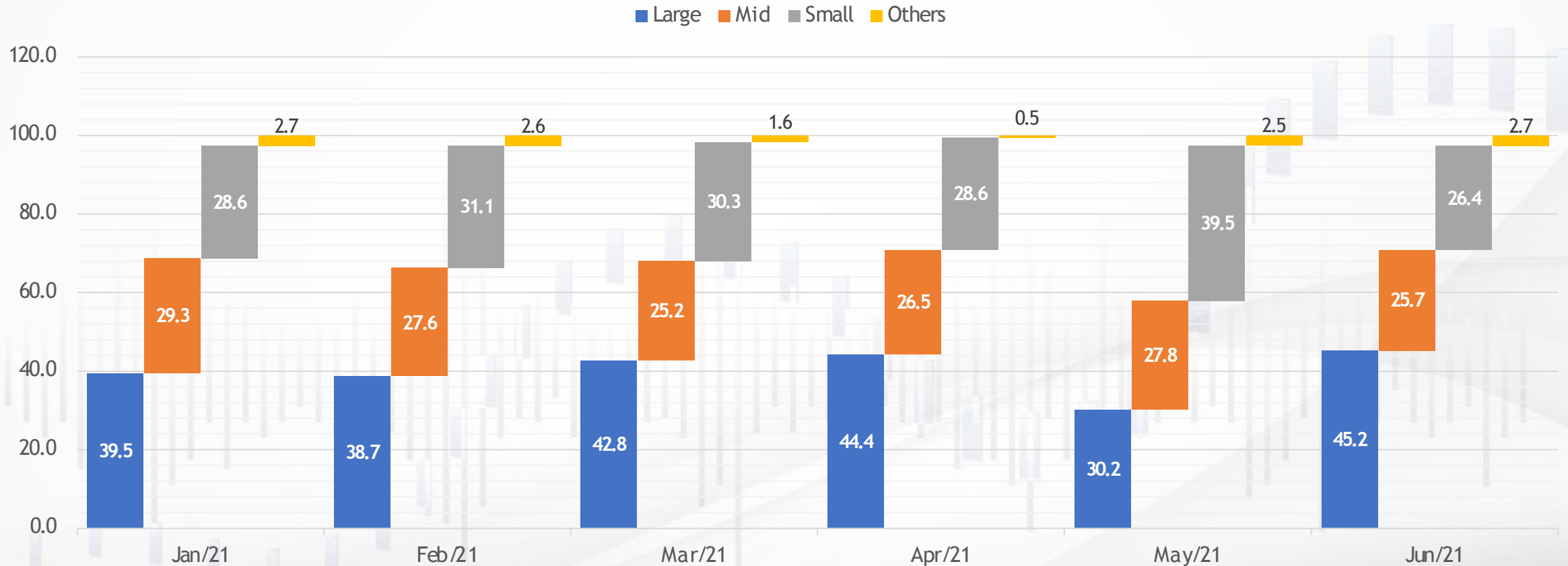
Sector Concentration	
Top 3 Sectors	70.63%
Top 5 Sectors	87.64%
Top 10 Sectors	97.32%

Stock Concentration

Stock Concentration	
Top 5 Stocks	40.85%
Top 10 Stocks	62.89%
Top 20 Stocks	91.96%



Market Cap allocation trend %





Fund Performance – June 2021

				Value of Investment of ₹ 10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
ITI Multi Cap Fund - Regular - Growth						
Last 1 Year	54.11%	74.01%	54.58%	15,411	17,401	15,458
Since Inception	17.51%	24.48%	19.02%	14,099	15,937	14,487
ITI Multi Cap Fund - Direct - Growth						
Last 1 Year	57.45%	74.01%	54.58%	15,745	17,401	15,458
Since Inception	20.05%	24.48%	19.02%	14,756	15,937	14,487

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI # Additional Benchmark: Nifty 50 TRI. With Effect from December 31, 2020, the Benchmark is changed to Nifty 500 Multicap 50:25:25 TRI from Nifty 500 TRI.

Mr. George Heber Joseph and Mr. Pradeep Gokhale are jointly managing the scheme since its inception 15th May 2019. Face Value per unit: Rs. 10. Performance of other funds managed by Mr. George Joseph and Mr. Pradeep Gokhale are in Appendix I



Fund SIP Performance – June 2021

Period	Amount Invested	Fund Value (Rs)	Fund Returns (%)	Benchmark Value (Rs)	Benchmark Returns (%)	Additional Benchmark Value (Rs)	Additional Benchmark Returns (%)
ITI Multi Cap Fund - Regular - Growth							
Last 1 Year	1,20,000	1,53,146	55.31%	1,60,432	68.38%	1,47,862	46.03%
Since Inception	2,50,000	3,36,107	30.08%	3,76,308	43.04%	3,38,979	31.03%
ITI Multi Cap Fund - Direct - Growth							
Last 1 Year	1,20,000	1,55,049	58.70%	1,60,432	68.38%	1,47,862	46.03%
Since Inception	2,50,000	3,44,266	32.76%	3,76,308	43.04%	3,38,979	31.03%

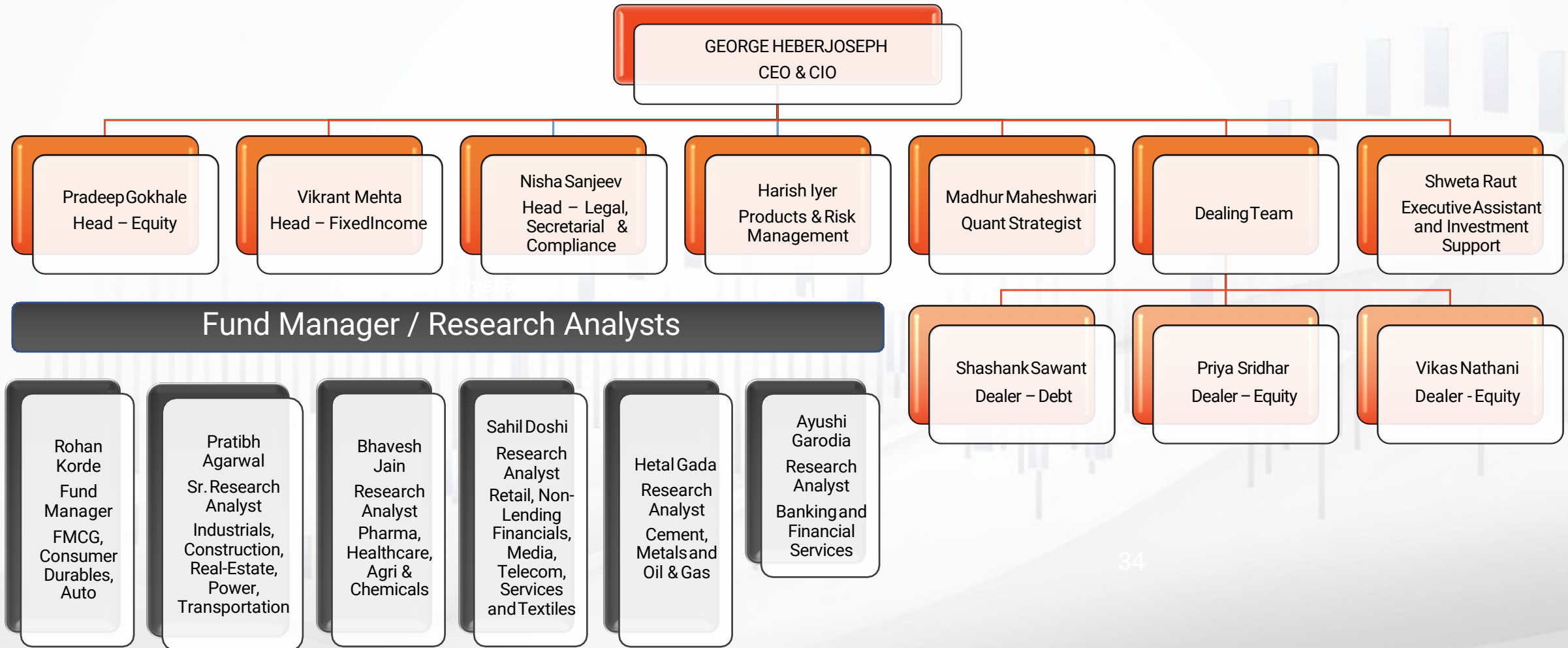
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For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Mr. George Heber Joseph and Mr. Pradeep Gokhale are jointly managing the scheme since its inception 15th May 2019. Face Value per unit: Rs. 10. Performance of other funds managed by Mr. George Joseph and Mr. Pradeep Gokhale are in Appendix I



Investment team



34



ITI Multi Cap Fund

Benchmark - Nifty 500 Multicap 50:25:25 TRI

Investment Objective- The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalization. However, there can be no assurance that the investment objective of the scheme would be achieved.

Type of Instruments	Indicative Allocation (% Of Total Assets)		Risk Profile
	Maximum	Minimum	
Equity and Equity related instruments	100%	75%	
Large Cap Companies	50%	25%	Medium to High
Mid Cap Companies	50%	25%	Medium to High
Small Cap Companies	50%	25%	Medium to High
Debt and Money Market Instruments	25%	0%	Low to Medium

Fund Managers - Mr. George Heber Joseph and Mr. Pradeep Gokhale

Minimum Investment Amount - Rs. 1000 and in multiples of Rs. 1 thereafter

Plans & Options - Plans - Direct & Regular Plan. Options – Growth & IDCW

Exit Load - 1% if redeemed or switched out on or before completion of 12 months; Nil thereafter.



Appendix 1

Performance of Funds Managed by Mr. George Joseph and Mr. Pradeep Gokhale

				Value of Investment of ₹ 10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
ITI Long Term Equity Fund - Regular - Growth						
Last 1 Year	57.45%	60.77%	54.58%	15,745	16,077	15,458
Since Inception	23.37%	24.84%	21.18%	14,238	14,524	13,815
ITI Long Term Equity Fund - Direct - Growth						
Last 1 Year	60.95%	60.77%	54.58%	16,095	16,077	15,458
Since Inception	26.14%	24.84%	21.18%	14,778	14,524	13,815

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI # Additional Benchmark: Nifty 50 TRI. Mr. George Heber Joseph and Mr. Pradeep Gokhale are jointly managing the scheme since its inception 25th October 2019. Please refer to the link Leaflet for performance of all schemes managed by the fund manager. Face Value per unit: Rs. 10.

				Value of Investment of ₹ 10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
ITI Balanced Advantage Fund - Regular - Growth						
Last 1 Year	18.76%	28.36%	54.58%	11,876	12,836	15,458
Since Inception	0.71%	16.06%	20.05%	10,107	12,501	13,150
ITI Balanced Advantage Fund - Direct - Growth						
Last 1 Year	21.39%	28.36%	54.58%	12,139	12,836	15,458
Since Inception	2.92%	16.06%	20.05%	10,441	12,501	13,150

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index# Additional Benchmark: Nifty 50 TRI. With effect from December 31, 2020, the Benchmark is changed to Nifty 50 Hybrid Composite Debt 50:50 Index from CRISIL Hybrid 50+50 - Moderate Index. Mr. George Heber Joseph and Mr. Pradeep Gokhale are jointly managing the scheme since its inception 31st December 2019. Performance details of other scheme(s) managed by the same Fund Managers has not been provided as the scheme has not completed 1 year. Face Value per unit: Rs. 10.



Appendix 1

Performance of Funds Managed by Mr. George Joseph and Mr. Pradeep Gokhale

				Value of Investment of ₹ 10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
ITI Small Cap Fund - Regular - Growth						
Last 1 Year	83.63%	112.73%	54.58%	18,363	21,273	15,458
Since Inception	35.73%	41.62%	22.55%	15,159	16,062	13,190
ITI Small Cap Fund - Direct - Growth						
Last 1 Year	87.72%	112.73%	54.58%	18,772	21,273	15,458
Since Inception	38.77%	41.62%	22.55%	15,623	16,062	13,190

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Small Cap 100 TRI# Additional Benchmark: Nifty 50 TRI.
Mr. George Heber Joseph and Mr. Pradeep Gokhale are jointly managing the scheme since its inception 17th Feb 20. Face Value per unit: Rs. 10.

Performance of Funds Managed by Mr. George Joseph and Mr. Vikrant Mehta

Performance of Funds Managed by Mr. George Joseph and Mr. Vikrant Menta				Value of Investment of ₹ 10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
ITI Arbitrage Fund - Regular - Growth						
Last 1 Year	2.40%	3.51%	3.58%	10,240	10,351	10,358
Since Inception	3.31%	3.53%	5.36%	10,606	10,647	10,990
ITI Arbitrage Fund - Direct - Growth						
Last 1 Year	3.17%	3.51%	3.58%	10,317	10,351	10,358
Since Inception	4.08%	3.53%	5.36%	10,751	10,647	10,990

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index # Additional Benchmark: Nifty 50 TRI. Mr. George Heber Joseph - managing this scheme since inception (September 09, 2019) & Mr. Vikrant Mehta from (January 19, 2021). Face Value per unit: Rs. 10.



Appendix 1

Performance of Funds Managed by Mr. George Joseph and Mr. Vikrant Mehta

				Value of Investment of ₹ 10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
ITI Overnight Fund - Regular - Growth						
Last 7 days	3.00%	3.24%	4.17%	10,006	10,006	10,008
Last 15 days	3.02%	3.26%	1.36%	10,012	10,013	10,006
Last 30 days	3.00%	3.25%	2.45%	10,025	10,027	10,020
Last 1 Year	2.93%	3.18%	3.58%	10,293	10,318	10,358
Since Inception	3.34%	3.53%	5.14%	10,569	10,602	10,882

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Above Returns are for Regular plan Growth option only. Benchmark: CRISIL Overnight Fund Index # Additional Benchmark: CRISIL 1 Year T-Bill Index. Mr. George Heber Joseph - managing this scheme since inception (October 28, 2019) & Mr. Vikrant Mehta from (January 19, 2021). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Face Value per unit: Rs. 1000.

				Value of Investment of ₹ 10,000		
Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (Rs)	Benchmark (Rs)	Additional Benchmark (Rs)
ITI Liquid Fund - Regular - Growth						
Last 7 days	3.17%	3.73%	4.17%	10,006	10,007	10,008
Last 15 days	3.14%	3.59%	1.36%	10,013	10,015	10,006
Last 30 days	3.08%	3.57%	2.45%	10,025	10,029	10,020
Last 1 Year	2.91%	3.71%	3.58%	10,291	10,371	10,358
Since Inception	3.83%	4.98%	5.78%	10,857	11,122	11,308

Past performance may or may not be sustained in future. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Fund Index # Additional Benchmark: CRISIL 1 Year T-Bill Index. Mr. George Heber Joseph - managing this scheme since inception (April 24, 2019) & Mr. Vikrant Mehta from (January 19, 2021). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Value per unit: Rs. 1000



Riskometer & disclaimers

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully


Name of the Scheme	This product is suitable for investors who are seeking*:	
ITI Multi Cap Fund An open ended equity scheme investing across large cap, mid cap, small cap stocks	<ul style="list-style-type: none">• Long term capital growth• Investment in equity and equity-related securities of companies across various market capitalisations.	<p>RISKOMETER</p>  <p>Investor understand that their principal will be at very high risk</p>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		




Riskometer of other funds managed by the Fund Managers

Name of the Scheme	This product is suitable for investors who are seeking*:	
ITI Balanced Advantage Fund An open ended dynamic asset allocation fund	<ul style="list-style-type: none"> • Capital appreciation while generating income over medium to long term • Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation 	RISKOMETER  Investor understand that their principal will be at very high risk


**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

Name of the Scheme	This product is suitable for investors who are seeking*:	
ITI Long Term Equity Fund An open ended equity linked saving scheme with a statutory lock in of 3 years and tax benefit	<ul style="list-style-type: none"> • Capital appreciation over long term • Investment in equity and equity related securities 	RISKOMETER  Investor understand that their principal will be at very high risk

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*

Name of the Scheme	This product is suitable for investors who are seeking*:	
ITI Arbitrage Fund An open ended scheme investing in arbitrage opportunities	<ul style="list-style-type: none"> • To generate income by predominantly investing in arbitrage opportunities • Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments 	RISKOMETER  Investor understand that their principal will be at low risk


**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*


Name of the Scheme	This product is suitable for investors who are seeking*:	
ITI Small Cap Fund An open ended equity predominately investing in small cap stocks	<ul style="list-style-type: none"> • Capital appreciation over long term • Investment in a diversified portfolio predominately consisting of equity and equity related instruments of small cap companies 	RISKOMETER  Investor understand that their principal will be at very high risk

**Investors should consult their financial advisers if in doubt about whether the product is suitable for them.*



Riskometer of other funds managed by the Fund Managers

Name of the Scheme	This product is suitable for investors who are seeking*:	
ITI Liquid Fund	<ul style="list-style-type: none">Income over short termInvestment in money market and debt instruments	<div>RISKOMETER<p>Investor understand that their principal will be at low to moderate risk</p></div>
An Open Ended Liquid Scheme		
*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		

Name of the Scheme	This product is suitable for investors who are seeking*:	
ITI Overnight Fund An open ended debt scheme investing in overnight securities	<ul style="list-style-type: none">• Regular income with low risk and high level of liquidity• Investment in debt and money market instruments with overnight maturity.	<div>RISKOMETER  Investor understand that their principal will be at low risk</div>
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.		

The performance details provided herein are of Growth option under Direct and Regular Plans. Assuming Rs. 10,000 invested as lumpsum 1 year ago as well as since inception. The returns for the respective periods are provided as on last available NAV of 30th June 2021 for the respective Schemes. Returns 1 year and above are Compounded Annualized, below 1 year returns for Overnight Fund and Liquid Fund are Simple Annualized. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund Manager which has/have not completed 1 year is not provided.



MutualFund investments are subject to market risks, read all scheme related documents carefully.