

# FUND FACTSHEET

## JUNE 2024



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

ITI Mutual Fund  
has crossed

**₹8,000**  
**Crores AUM\***

Thank You partners and investors  
for being a part of our journey

As on June 17, 2024

\*The AUM of the fund house is Rs. 8079.00 crores as on June 17, 2024. Out of the total AUM, Equity AUM accounted for Rs. 7259.63 crores while Hybrid and Debt schemes accounted for Rs. 393.29 crores and Rs. 426.09 crores, respectively. The geographical spread of the AUM is diversified with top 5 cities accounting for 47.39%, next 10 cities with a share of 21.68%, next 20 cities with a share of 14.44%, next 75 cities with a share of 12.19% and followed by others with a share of 4.29%.

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We would like to thank you for your trust in ITI Mutual Fund.

We encourage you to connect with us on our digital platforms.

We request you to submit transactions / requests by using various other modes i.e. AMC website ([www.itiamc.com](http://www.itiamc.com)) / RTA website <http://mfs.kfintech.com/mfs/> / RTA Mobile app / MFU website / MFU mobile application or connect with your financial advisor.

If you have any further queries, our phone line is available to assist you between 9:00 a.m. to 6 p.m. from Monday to Saturday on 18002669603 (Toll free). Alternatively, you can also e-mail us at [mfasst@itiorg.com](mailto:mfasst@itiorg.com). We would appreciate your patience while we work on your query and ready to provide satisfactory responses.

Thanking you, and assuring you of our best services always.

## Glossary

- **Average Maturity:** Weighted average maturity of the securities in scheme.
- **Macaulay Duration (Duration):** Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
- **Growth and Cumulative option:** Growth and Cumulative words are used alternatively.
- **Risk ratio data:** There are few stocks which are having abnormal price to earnings multiple, because of the aberration (Covid-19) in the financial results (of the base year). We believe the price to book multiple is a better indicator of the business valuation especially in this kind of abnormal situations. Investors should ideally normalise these valuation multiples to have a better idea of the portfolio.
- **Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given period. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing it by average monthly net assets.
- **Tracking Error:** Tracking error indicates how closely the portfolio return is tracking the benchmark index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio is closely tracking benchmark index and higher tracking error indicates higher deviation of portfolio returns from benchmark index returns.
- **Risk Free Return:** The theoretical rate of return of an investment with safest (zero risk) investment in a country.
- **IDCW - IDCW** stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
- **Portfolio Yield (Yield To Maturity):** Weighted average yield of the securities in a scheme portfolio.
- **Total Expense Ratio (TER):** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

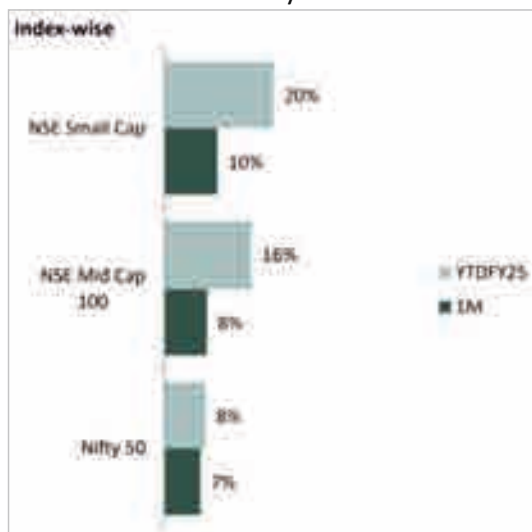
## How to read factsheet

- **Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.
- **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests Rs. 500 on every 15th of a month in an equity fund for a period of three years.
- **NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.
- **Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.
- **Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.  
(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).
- **Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.
- **Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return when a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **Modified Duration** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **Beta Ratio (Portfolio Beta):** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Dear Investors & Partners,

## Nifty rebounds and closes above 24k in Jun'24

The Nifty, after consolidating in May'24, touched a fresh high of 24,174 before ending +6.6% MoM at 24,011 in Jun'24. Notably, the index was extremely volatile and swung around 2,893 points before closing 1,480 points higher. Midcaps and smallcaps outperformed largecaps by 1.2% and 3.1%, respectively, in Jun'24. Similarly, in CY24YTD, midcaps and smallcaps have outperformed largecaps and have risen 20.7% and 21%, respectively, vs. a 10.5% rise for the Nifty.

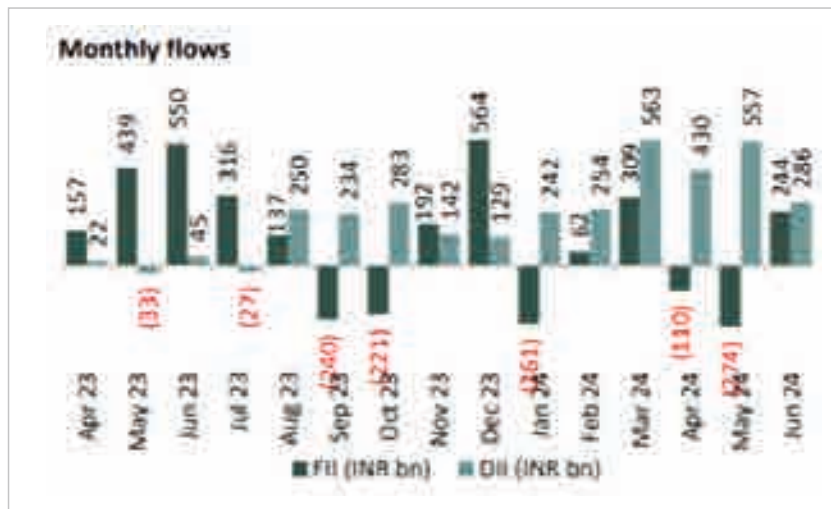


(Source: Motilal Oswal)

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## FII (Foreign institutional investors report inflows) after two consecutive months of outflows

FIIs turned buyers of USD3.1b in Jun'24, after remaining net sellers for two months. DIIs recorded inflows of USD3.4b in Jun'24 after clocking USD6.7b of inflows in May'24. FII inflows into Indian equities stand at USD0.3b in CY24YTD vs. inflows of USD21.4b in CY23. DII inflows into equities in CY24YTD continue to be strong at USD28.5b vs. USD22.3b in CY23.



(Source: Motilal Oswal)

## Breadth favorable in Jun'24

Among sectors, Technology (+12%), Telecom (+11%), Real Estate (+8%), Private Banks (+8%), and Automobiles

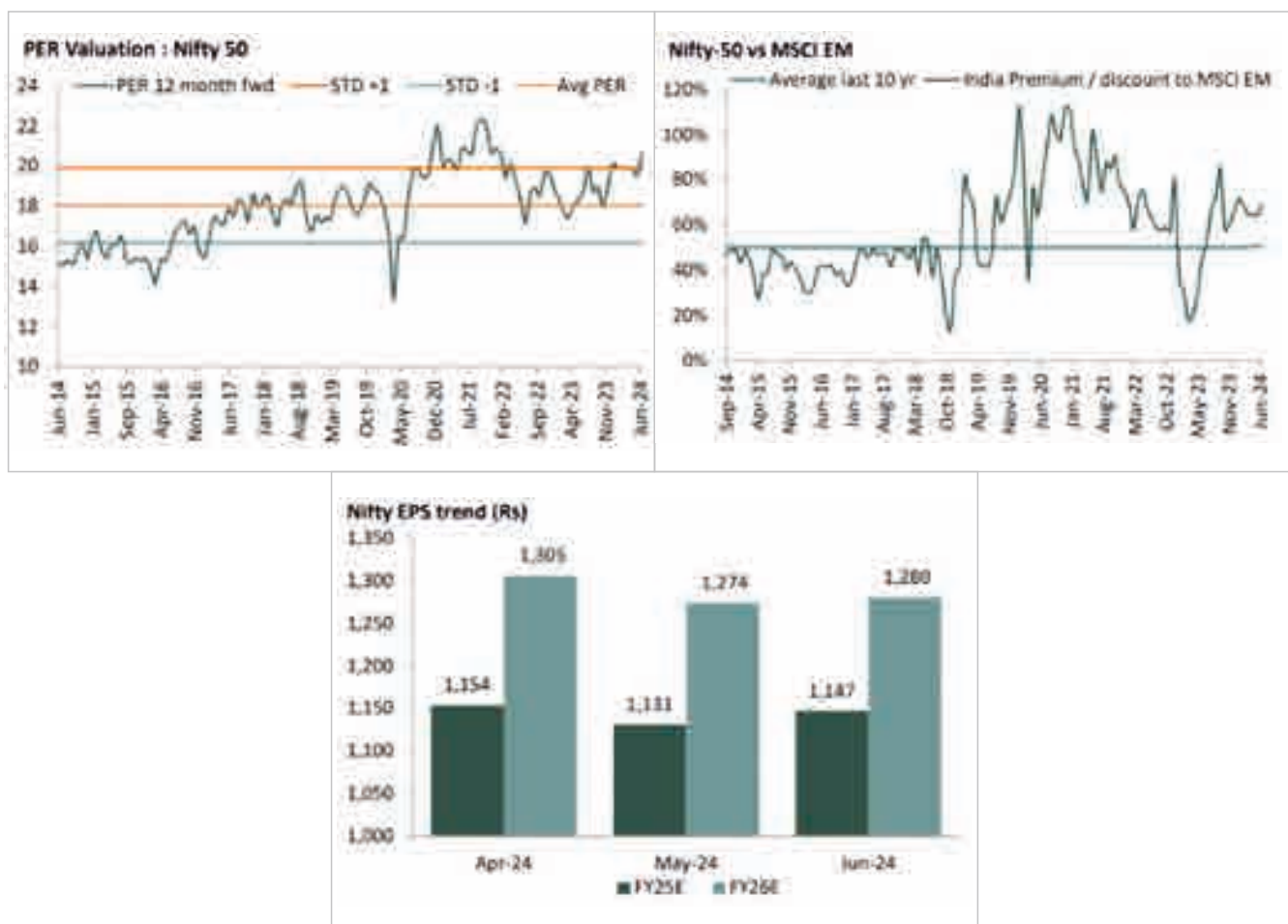
(+8%) were the top gainers, whereas PSU Banks (-0.3%) was the only laggard MoM. Shriram Finance (+24%), Ultratech (+18%), Wipro (+17%), TechM (+16%), and Grasim (+15%) were the top performers, while Adani Ent. (-7%), Coal India (-4%), L&T (-3%), BPCL (-3%), and Maruti (-3%) were the key laggards.

### **Global Market Performance**

Globally, equity indices have continued their positive run, with S&P and Nasdaq is up by 3% & 6% respect. in June-24. US economy, AI fueled demand and Fed's rate cut expectation, is driving the rally. In CYTD24, S&P 500 and Nasdaq is up 14% and 18% respectively and equal weighted Dow Jone is up only 4% over the same period. As, large part of gains in market cap weighted indices is led by few stocks led by Nvidia, Microsoft, Amazon, Meta, Apple.

### **Valuations:**

At the present level of valuations, the valuations of NIFTY is above the 1-year forward earnings of last 10 years. NIFTY is also trading at a premium to MSCI EM (Morgan Stanley Capital International Emerging Market) in terms of valuations. Earnings growth expectations in FY25-26E remains strong, with expectation of 12% pa in FY25E and FY26E.



(Source: IDBI Capital Report July 2024)

### **Structural positive macro view remains intact:**

**Earnings – Corporate profit to GDP rebounds to a 15-year high in FY24:** In 2024, the corporate profit to GDP ratio for the Nifty-500 Universe and listed India Inc. swelled to 4.8% and 5.2%, respectively, scaling a 15-year high. The YoY improvement was led by the BFSI, Oil & Gas, and Automobile sectors, which contributed 95% of

the total improvement. Conversely, Metals, Technology, and Chemicals contributed adversely. The 0.8% YoY improvement in the 2024 profit to GDP ratio for Nifty-500 was propelled by the BFSI (0.3% increase), Oil & Gas (0.3% rise), and Automobile (0.2% increase) sectors.

**Economy – Budget 2025 Preview:** Spending growth likely to be increased in FY25: From the Budget 2025 perspective, we believe that the new government may largely retain its tax and non-debt capital receipt (including disinvestment) projections as presented during the Interim Budget in Feb'24. If so, a transfer of INR2.11t by the RBI implies excess receipts of about INR1.5t in FY25. A large part of these additional receipts, we believe, would be spent under various heads, while a small portion could be used to reduce the fiscal deficit.

**Forecast of above normal monsoon:** Above-normal rain will help the country improve its agricultural output and replenish water reservoirs at a time when several regions have faced severe heatwaves with the temperature going as high as over 49°C. The forecast comes as a relief after uneven precipitation and prolonged dry spell last year due to El Nino weighing on the farm sector.

The southwest monsoon rainfall over the country during June-September is likely to be 106% of the long period average.

**Interest rate reduction should commence in 2H CY24:** The European Central Bank (ECB) cut interest rates by 25 basis points, lowering its deposit rate to 3.75%. This had been at a record high and saw the ECB joining the likes of Canada, Sweden and Switzerland in lowering rates.

US Federal Reserve officials plan to reduce key interest rates one time in 2024 despite higher inflation, though the quantum and the beginning of the same is not year certain. However, it is increasingly likely that the interest rate cycle has peaked.

#### **Our view:**

India is currently enjoying the confluence of the macro and micro tailwinds with ~7% GDP growth, moderating inflation prints, range-bound crude prices, easing 10-year G-sec yield, stable currency, and resilient corporate earnings.

Earnings growth trajectory, capex, policy initiatives like PLI, etc. and the timing and quantum of interest rate easing globally, will be the key monitorable for sustained valuations and market growth. This is even as India has outperformed the MSCI index.

The incumbent Government is expected to continue for the third term, the focus would shift on the upcoming Union Budget. While there are nascent indications of rural demand bottoming out, it is too early to call out a recovery for certain.

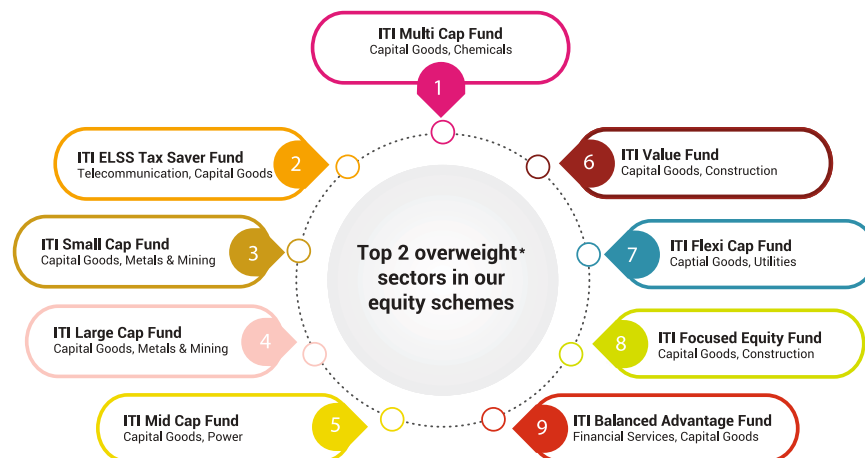
We continue to believe that the investment environment going forward would be a “stock picker's market” and would separate the men from the boys. There could be instances where companies operating in the same sector may end up reporting diverse set of financial results. Our approach in such an environment would be the same as we have been following over the last few quarters. It would revolve around the thesis to identify companies basis the “bottom up” approach.

#### **Our Risk Management Framework**

Our Risk Management Framework & our Investment Framework are well thought-out and institutionalised to generate superior investment performance and creating a smooth investment experience for all our investors. They are framed based on our own investment experience and also imbibed learnings from some of the great investment houses and investment managers globally, which will stand the test of time and keep our investors interest at high standards. We have put risk limits based on fund mandates, market cap segments, sectors and stocks.

## How are we positioned in our funds?

With macro situation being very dynamic and volatility increasing across asset classes, we continue with our strategy of running well-diversified portfolios. We are more focused on stock selection process within the sector rather than trying to take large overweight / underweight position among sectors. We would also refrain from taking aggressive cash calls.



\*These are overweight sectors of schemes compared to their respective benchmarks.

## What should be your approach while investing into our Mutual Fund Schemes?

We expect the volatility witnessed in the month of YTD CY24 to continue over the next few months as the market-outlook is likely to remain challenging. Valuations remain marginally above long-term averages. On the back of stable commodity prices especially crude oil and with operating leverage, earnings would rise for corporates and rupee denominated trade could lead to a strong performance by the Indian economy in Cy24.

Investors wanting to invest in lumpsum should invest in ITI Balanced Advantage Fund, Value Fund and ITI ELSS Tax Saver Fund (*formerly known as ITI Long Term Equity Fund*). Investment in equity funds, particularly mid and small cap categories, should be done systematically over the next three to four months in the form of daily / weekly STPs or SIPs. While the current rally shows little signs of slowing down, retail investors must continue investing in well-managed funds via SIPs.

### Equity Market Outlook

#### Long-term outlook remains intact:

- Over the short-term, budget and Q1FY25 earnings will be monitored closely.
- Earnings growth is expected to be steady, and consistent earnings growth over the next several quarters will be crucial to sustain market performance as valuations are high.
- Long-term drivers include private capital expenditure, infrastructure spending, pick up in rural consumption on back of steady monsoons, and global growth trends.
- Large caps continue to offer better risk-reward opportunities vis-à-vis mid and small caps, where valuations are expensive.

### Debt Market Outlook

- Domestic politics took centre stage in June 2024. The month began with a lower-than-expected majority in the Central Government (Lok Sabha) elections for India's ruling dispensation and led to a coalition government in India after a gap of 10 years. The European Union (EU) went to polls soon after to elect the bloc's new parliament –



where the centre right faction held its ground, but the far-right bloc grew its presence at the expense of the liberals and the greens. The latest results not only seem to point to a strong shift in the political atmosphere in Europe as compared to the previous pre Covid elections in 2019 but also could be construed as referendums on national leaders. Indeed, in the aftermath of the EU parliament election results, President Macron called for a snap early legislative election in France and found his centrist party trailing the far right after the first round of voting. The recent UK elections saw the Labour Party winning with a landslide and sweeping away the 14-year rule of the Conservative Party. Meanwhile in the US, after a disastrous showing in the first presidential debate, calls for President Biden to step down as the presidential nominee have gained ground. US markets have reacted to the prospects of a Trump Presidency with higher bond yields as largely inflationary tariffs, a loose fiscal policy and a decisive shift towards deglobalisation could soon become a reality post the US Presidential Election.

- The policy review meetings in June of major global central banks were largely on expected lines. The US Federal Reserve (Fed) expectedly maintained the policy target range and as anticipated reduced its forecast of rate reductions for 2024. The European Central Bank (ECB) too predictably lowered the policy rate by 25 bps (100 bps = 1.0%) and chose not to pre-commit to any rate path. The Bank of Japan (BOJ) kept the overnight call rate range unchanged, announced a reduction in the amount of its government bond purchases and indicated the possibility of a rate increase in July.
- Closer home, the Reserve Bank of India's (RBI) decision to keep the policy rate as well as the policy stance unchanged in June was on expected lines. We believe that the RBI could chart a monetary policy path different from the Fed and the Central Bank could be in a position to reduce the policy repo rate in 3QFY25. However, the rate cut cycle is expected to be shallow with cumulative rate cuts of 50-75 bps during this period.
- India markets heaved a sigh of relief post the Cabinet formation as the same familiar faces reoccupied the top ministries. The Union Budget is likely to be presented in late July and with critical State elections due in the coming 6-18 months, the government is expected to increase focus on programs/initiatives towards alleviation of rural distress in the budget- a key factor which led to the ruling Party losing a third of its rural parliamentary seats in last month's Central Government election. We expect the Government to utilize a significant amount of the large dividend (INR 2.1 lakh crore) proceeds from the Reserve Bank of India (RBI) towards supporting the above programs/schemes and anticipate the Government to keep the fiscal deficit target unchanged at 5.1% of GDP.
- The long-awaited staggered inclusion of India sovereign bonds in the JP Morgan emerging market government bond index (GBI-EM) has begun from June. Local bonds are thus expected to attract long term passive demand over this year. India bonds have outperformed emerging market peers in the region, and with the current tailwinds, we expect them to continue to attract further demand from global investors. Such investors, who come with a different investment perspective and philosophy can further deepen the local bond markets and make them more vibrant.
- Actively managed duration funds seem well suited to capitalize the current interest rate environment. The ITI Dynamic Bond Fund and ITI Banking & PSU Debt Fund can be looked as suitable investment products for investors with the commensurate risk/reward appetite.

# Market Review

June 30, 2024

## Equity Market Update

- June 2024 saw a volatile market triggered by election results. Markets moved higher on expectations of policy continuity even as the mandate was not as expected. The S&P BSE Sensex and Nifty 50 surged by 6.8% and 6.6% respectively in June 2024. The S&P BSE MidCap and the S&P BSE Smallcap jumped 7.7% and 10.3% respectively. FIIs bought (net) equities worth Rs 26,565 crores with DIIs (Domestic Institutional Investor) clocking net equity purchases worth Rs 28,633 crores.
- On the S&P BSE sectorial front, the leading performers in June 2024 were S&P BSE IT (up 11.3%), S&P BSE Teck (9.5%) and S&P BSE Realty (8.2%).

### Domestic Indices Performance

Index	June 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
S&P BSE Sensex	79033	6.86	7.31	9.40	22.12	14.64	14.92
Nifty 50	24011	6.57	7.54	10.49	25.13	15.18	15.27
Nifty 100	25007	6.33	9.10	14.09	30.93	16.17	16.03
Nifty 200	13579	6.56	10.13	15.09	34.39	17.73	17.34
Nifty 500	22560	6.90	11.38	16.11	37.31	18.76	18.47
NIFTY Midcap 150	20832	7.89	17.26	21.99	55.45	26.98	26.80
NIFTY Smallcap 250	17111	9.50	19.40	21.86	62.28	26.53	27.17

Source: NSE & BSE. Data is based on PRI, data as on June 30, 2024

### Global Indices Performance

Index	June 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
DJIA	39119	1.12	-1.73	3.79	13.70	4.28	8.01
S&P 500	5460	3.47	3.92	14.48	22.70	8.32	13.15
FTSE	8164	-1.34	2.66	5.57	8.40	5.08	1.91
DAX	18235	-1.42	-1.39	8.86	12.93	5.50	8.01
CAC	7479	-6.42	-8.85	-0.85	1.07	4.75	6.18
Nikkei	39583	2.85	-1.95	18.28	19.27	11.20	13.20
Hang Seng	17719	-2.00	7.12	3.94	-6.33	-14.99	-9.09
KOSPI	2798	6.12	1.86	5.37	9.11	-5.33	5.59
Shanghai	2967	-3.87	-2.43	-0.25	-7.33	-6.17	-0.08
MSCI EM	1086	3.55	4.13	6.11	9.78	-7.56	0.59
MSCI India	35	6.85	9.90	16.44	33.35	12.45	12.41

Source: Thomson Reuters Eikon, data as on June 30, 2024

### Sectoral Performance

Index	June 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
Nifty Auto	25201	7.60	17.65	35.35	66.37	33.50	25.99
Nifty Bank	52342	6.86	11.07	8.39	16.97	14.62	10.96
Nifty Energy	41789	3.81	7.10	24.86	69.21	28.25	21.07
Nifty FMCG	56757	4.90	5.20	-0.40	8.74	16.30	13.93
Nifty India Consumption	11132	6.31	9.90	16.22	33.81	20.72	18.52
Nifty Infrastructure	9134	5.38	9.57	25.06	59.16	28.19	22.05
Nifty IT	36158	11.65	3.61	1.81	22.31	7.43	17.78
Nifty Metal	9814	0.93	18.86	23.02	58.06	23.48	26.88
Nifty Commodities	9267	4.29	11.22	20.10	53.57	21.74	20.55
Nifty Pharma	19732	4.98	3.87	17.23	43.32	11.32	19.57
Nifty PSE	10686	1.66	17.14	36.04	110.28	43.64	23.89
Nifty Realty	1105	8.37	22.66	41.08	112.45	47.60	31.10

Source: NSE Data is based on PRI, data as on June 30, 2024

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance

### Nifty 50 - P/E



### Nifty 50 - P/B



# Market Review

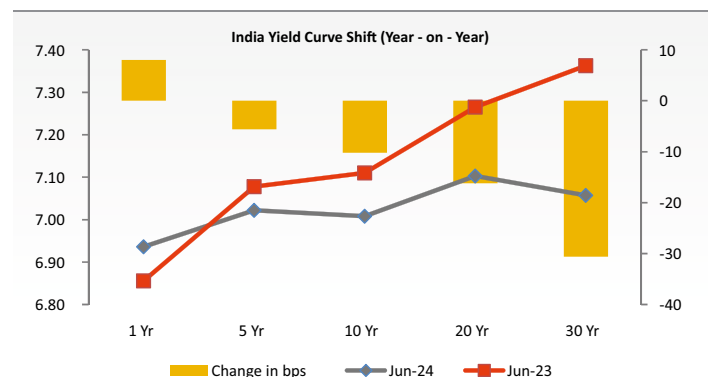
June 30, 2024

## Debt Market Update

- Retail inflation (CPI) dropped to a 12-month low of 4.75% in May 2024, down from 4.83% in the previous month. CPI has now hovered within the RBI's target range of 2%-6% for the ninth consecutive months. Food inflation was 8.69% in May 2024, marginally down from 8.70% in April 2024. Rural and urban retail inflation was at 5.28% and 4.15%, respectively. CPI inflation in May 2023 was 4.31%.
- Wholesale price index-based inflation (WPI) surged to 2.61% in May 2024, the highest in 15 months since February 2023 when it was 3.85%. It had dropped to 1.41% in March 2023. In the previous month, WPI inflation reached a 13-month high of 1.26%. Inflation trended higher rise due to increasing prices in sectors like food articles, food products manufacturing, crude petroleum, natural gas, mineral oils, and manufacturing. In May 2023, WPI had fallen to -3.48%.
- Industrial Production (IIP) expanded marginally by 5% in April 2024 (4.9% in March 2024). IIP was 4.6% in April 2023. Manufacturing output increased by 3.9%, while mining and power output rose by 6.7% and 10.2% respectively.
- In June 2024, gross GST collection reached Rs 1.74 lakh crore (Rs 1.73 lakh crore in May 2024), reflecting 7.7% YoY growth. This growth is lower than the 12.4% and 10% increases seen in April 2024 and May 2024 respectively.
- Core sector growth slowed to 6.3% in May 2024, down from 6.7% in April 2024, due to a decline in the cement industry output, despite higher coal and electricity output. Factors like the heatwave and phased parliamentary elections may have impacted activity in some sectors.
- Imports in May 2024 rose by 7.7% to USD61.91bn, driven by increased shipments of petroleum, transport equipment, silver, and vegetable oil. However, the trade deficit widened to a seven-month high of USD23.78bn. Decreasing inflation in advanced economies has given a boost to consumer purchasing power, leading to higher demand for Indian goods. Improved demand from the EU, UK, West Asia, and the US has increased order bookings by over 10%, signalling a recovery for labour-intensive export sectors.
- India's fiscal deficit in 02MFY25 stood at ~3% of FY25BE. Gross tax revenue in 02MFY25 was ~12% of FY2025BE. Total expenditure in 02MFY24BE increased to ~13% of FY2025BE while capex at ~13% of FY2025BE.

Source: Bloomberg Internal Research

## India Yield Curve Shift (Year-on-Year)



Source: Thomson Reuters Eikon data as on June 30, 2024

## 10-Yr Benchmark Gsec Bond



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## Key Domestic Yield Indicators

Index	June 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
10Y GSEC CMT	7.01	0.03	-0.05	-0.17	-0.11	0.96	0.13
10Y AAA CMT	7.55	-0.02	0.03	-0.21	-0.08	0.65	-0.52
10Y SPREAD	0.54	-0.05	0.08	-0.04	0.03	-0.31	-0.65
1Y CD	7.62	-0.08	0.02	-0.23	0.30	3.60	0.45
3M CD	7.16	0.03	-0.44	-0.27	0.29	3.74	0.71
1Y CP	7.68	0.00	-0.03	-0.23	0.15	3.58	-0.25
3M CP	7.22	0.04	-0.49	-0.30	0.14	3.69	0.19

Source: Bloomberg

## Inflation Indicators

Index	Latest Available Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
CPI	4.75	-0.08	-0.34	-0.80	0.44	-1.55	1.70
FOOD & BEVERAGES	7.87	0.00	0.11	-0.15	4.52	2.63	5.84
FUEL & LIGHT	-3.83	0.19	-3.06	-3.06	-8.53	-15.69	-6.31
HOUSING	2.56	-0.12	-0.32	-0.99	-2.28	-1.30	-2.26
CORE CPI	3.12	-0.13	-0.27	-1.00	-2.03	-3.05	-1.11

Source: Bloomberg

## Key Indicators

Index	Month End Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
US 10Y CMT YIELD	4.41	-9	20	55	57	294	237
US 2Y CMT YIELD	4.75	-13	12	50	-16	449	294
USDINR	83.45	0.15	0.08	0.34	1.41	9.11	14.54
Manufacturing PMI	58.30	0.80	-0.80	3.40	0.50	10.20	NA
Service PMI	60.50	0.30	-0.70	1.50	2.00	19.30	NA
IIP <sup>a</sup>	5,000.10	0.90	-6.90	0.80	-128.50	1.80	
Brent	86.41	4.79	-1.07	9.37	11.51	11.28	19.86

Source: Bloomberg

US \$ Billion	1 Year	Change in %					
		2023	2022	2021	2020	2019	2018
Trade Deficit	-94.68	-228.64	-285.66	-183.54	-92.24	153.3	182.69
Net Oil Imports	-51.86	-97.02	-133.83	-94.74	-16.29	84.64	92.34
Net Non-Oil Trade Deficit	-42.82	-131.61	-151.83	-88.8	-75.95	68.66	90.35
Net Gold Imports	-15.9	-34.06	-36.3	-49.08	-15.39	19.68	24.1
Trade Deficit ex Oil & Gold	-26.92	-97.56	-115.53	-39.72	-60.56	48.98	66.25
NET of Principal Commodities Electronic Goods	-22.2	-52.22	-59.29	-52.27	-39.32	44.93	49.61

Data as of June 2024, Source: Bloomberg

# Data as of April 2024

# Equity Funds Ready Reckoner

## June 2024



Scheme Name	ITI Multi Cap Fund	ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund).	ITI Large Cap Fund	ITI Mid Cap Fund	ITI Small Cap Fund	
Category	Multi Cap Fund	ELSS Fund	Large Cap Fund	Mid Cap Fund	Small Cap Fund	
Inception Date	15-May-19	18-Oct-19	24-Dec-20	05-Mar-21	17-Feb-20	
Fund Manager	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Vishal Jajoo and Mr. Dhimant Shah	Mr Rajesh Bhatia, Mr Rohan Korde and Mr Vishal Jajoo	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Dhimant Shah and Mr. Rohan Korde	
Benchmark	Nifty 500 Multicap 50:25:25 TRI	Nifty 500 TRI	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	
Min. Appl/ Amt	Rs.1,000/- and in multiples of Rs. 1/- thereafter	Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	
Portfolio details	Month End AUM (Rs in Crs)	1284.84	363.38	332.38	981.47	2226.31
	Portfolio Beta	0.85	0.84	0.94	0.88	0.78
	No. of scrips	82	55	54	80	79
Market Capitalisation	Large Cap %	45.49	54.07	88.02	14.66	13.22
	Mid Cap %	24.85	15.31	3.17	66.52	19.93
	Small Cap %	28.60	28.90	6.59	14.57	65.06
	Top 5 Sectors %	59.09	57.80	67.31	60.70	62.19
	Top 10 Holdings %	21.49	38.78	43.29	20.67	21.56

**Note:-**

- The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
- The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details on Riskometer of each scheme.
- Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
- Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
- The TER for the above funds are in the range of 1.93% to 2.35% in the case of regular plans and in the range of 0.19% to 0.50% in the case of direct plans.



# Equity Funds Ready Reckoner

## June 2024



Scheme Name		ITI Value Fund	ITI Pharma and Healthcare Fund	ITI Banking and Financial Services Fund	ITI Flexi Cap Fund	ITI Focused Equity Fund
Category		Value Fund	Sectoral/ Thematic Fund	Sectoral/ Thematic Fund	Flexi cap Fund	Focused Fund
Inception Date		14-Jun-2021	08-Nov-2021	06-Dec-2021	17-Feb-2023	19-June-2023
Fund Manager		Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Nilay Dalal and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde
Benchmark		Nifty 500 TRI	Nifty Healthcare TRI	Nifty Financial Services TRI	Nifty 500 TRI	Nifty 500 TRI
Min. Appl/ Amt		Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter
Portfolio details	Month End AUM (Rs in Crs)	262.33	166.33	270.65	1112.00	441.51
	Portfolio Beta	0.91	-	-	-	-
	No. of scrips	71	40	32	79	30
Market Capitalisation	Large Cap %	46.62	40.96	68.65	44.14	54.76
	Mid Cap %	15.37	28.10	12.98	16.15	20.54
	Small Cap %	36.99	29.64	14.01	36.74	19.95
	Top 5 Sectors %	56.32	98.70	95.65	58.17	60.49
	Top 10 Holdings %	28.50	59.32	65.23	24.38	39.02

### Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details on Riskometer of each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds are in the range of 1.93% to 2.35% in the case of regular plans and in the range of 0.19% to 0.50% in the case of direct plans.

# Debt Funds Ready Reckoner

## June 2024



Scheme Name	ITI Overnight Fund	ITI Liquid Fund	ITI Ultra Short Duration Fund	ITI Banking & PSU Debt Fund	ITI Dynamic Bond Fund
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Banking and PSU Fund	Dynamic Bond Fund
Inception Date	25-Oct-19	24-Apr-19	05-May-21	22-Oct-20	14-Jul-21
Fund Manager	Mr. Vikrant Mehta	Mr. Vikrant Mehta	Mr. Vikrant Mehta	Mr. Vikrant Mehta	Mr. Vikrant Mehta
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Banking and PSU Debt A-II Index	CRISIL Dynamic Bond A-III Index
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-
Quantitative Data	Month End AUM (Rs in Crs)	101.03	63.19	180.50	30.24
	Avg Maturity	1 Day	35 Days	131 Days	3.18 Years
	Macaulay Duration	1 Day	35 Days	127 Days	2.48 Years
	Modified Duration	1 Day	35 Days	121 Days	2.37 Years
	Yield To Maturity	6.70%	6.97%	7.19%	7.35%
Rating Class (%)	Sovereign	-	-	24.96	96.80
	A1+	-	35.80	48.07	24.50
	AAA	-	10.30	22.06	46.01
	AA+ and Others	-	-	-	-
	Cash & Cash Equivalent	100.00	53.70	29.65	4.26
	CDMDF	-	0.20	0.23	0.27
Asset Class (%)	Net Current Assets	0.96	4.31	2.76	2.54
	Certificate of Deposits	-	18.68	20.78	14.69
	Corporate Bond	-	10.30	22.06	46.01
	Treasury Bill	-	-	-	-
	Government Bonds	-	-	-	24.96
	Commercial Paper	-	17.12	27.29	9.81
	CBLO / TREPS	99.04	49.39	26.89	1.72
	CDMDF	-	0.20	0.23	0.27

CDMDF : Corporate Debt Market Development Fund

\*Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

### Note:-

- The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
  - The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details on Riskometer of each scheme.
  - Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
  - Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
  - The TER for the above funds are in the range of 0.18% to 1.19% in the case of regular plans and in the range of 0.08% to 0.15% in the case of direct plans.
- \* Exit load of ITI Liquid Fund Up to Day 1 - 0.0070%, Day 2 - 0.0065%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0045%, Day 7 - onwards 0.0000%.

# Hybrid Funds Ready Reckoner

## June 2024



Scheme Name		ITI Balanced Advantage Fund	ITI Arbitrage Fund
Category		Balanced Advantage Fund	Arbitrage Fund
Inception Date		31-Dec-19	09-Sep-19
Fund Manager		Mr. Rajesh Bhatia, Mr. Vishal Jajoo and Mr. Vikrant Mehta	Mr Vikrant Mehta and Mr Vikas Nathani
Benchmark		Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage
Min. Appl/ Amt		Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details	Month End AUM (Rs in Crs)	369.59	25.30
	Average Maturity	0.08 Years	-
	Macaulay Duration	0.08 Years	-
	Modified Duration	0.08 Years	-
	Yield to Maturity	6.79%	-
	Net Equity Allocation %	68.12	68.84
	Debt & Others Allocation %	17.66	18.79
	Arbitrage %	6.73	69.24
	No. of scrips	40	24
Rating Allocation	Cash & Cash Equivalent	14.22	12.37
	Sovereign	6.68	-
	AAA	2.56	-
	Equity & Equity Futures	-	-
	A1+	8.42	-
	Mutual Fund Units	-	18.79
	CDMDF	-	-
CDMDF : Corporate Debt Market Development Fund			
Market Capitalisation	Large Cap %	69.35	-
	Mid Cap %	1.79	-
	Small Cap %	3.71	-
	Top 5 Sectors %	52.43	52.84
	Top 10 Holdings %	42.51	46.87

**Note:-**

- The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
- The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details on Riskometer of each scheme.
- Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
- Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
- The TER for the above funds are in the range of 0.93% to 2.36% in the case of regular plans and in the range of 0.21% to 0.62% in the case of direct plans.

# ITI Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)



June 2024

## CATEGORY OF SCHEME: Multicap Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be realised.

### SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 15-May-19

**Benchmark:**  
Nifty 500 Multicap 50:25:25 TRI

**Minimum Application Amount:**  
Rs.1,000/- and in multiples of Rs. 1/- thereafter

**Load Structure:**  
Entry Load: Nil  
Exit Load: • 1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units • Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees  
Regular Plan: 2.09% Direct Plan: 0.50%

### FUND MANAGER

**Mr. Dhimant Shah** (Since 08 August 2022)  
Total Experience : 26 years  
**Mr. Rohan Korde** (Since 01 December 2022)  
Total Experience: 19 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr.):** 1284.84  
**AAUM (in Rs. Cr.):** 1238.03  
**% of top 5 holdings:** 12.80%  
**% of top 10 holdings:** 21.49%  
**No. of scrips:** 82

### RATIO

**Standard Deviation<sup>^</sup>:** 13.00%  
**Beta<sup>^</sup>:** 0.85  
**Sharpe Ratio<sup>^</sup>:** 0.95  
**Average P/B** 8.41  
**Average P/E** 28.54  
**Portfolio Turnover Ratio** 0.87  
<sup>^</sup>Computed for the 3-yr period ended June 30, 2024.  
Based on monthly return.  
\* Risk free rate: 6.86 (Source: FIMMDA MIBOR)

### NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	23.8873	26.5328
IDCW:	21.8976	24.4506

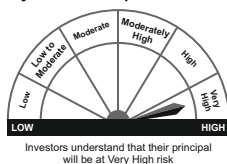
### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Long-term capital growth
  - Investment in equity and equity-related securities of companies across various market capitalization
- <sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



Nifty 500 Multicap 50:25:25 TRI

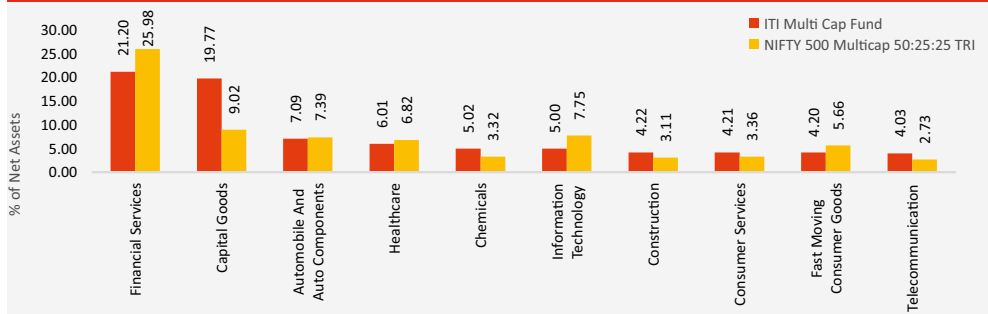


## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>96.13</b>	<b>2.81</b>
<b>Automobile and Auto Components</b>	<b>7.09</b>	
Maruti Suzuki India Limited	1.35	
FIEM Industries Limited	1.23	
ZF Commercial Vehicle Control Systems India Limited	1.21	
Mahindra & Mahindra Limited	1.19	
Sundram Fasteners Limited	1.09	
TVS Motor Company Limited	1.01	
<b>Capital Goods</b>	<b>18.66</b>	<b>1.11</b>
• ABB India Limited	1.92	
• Bharat Dynamics Limited	1.76	
AIA Engineering Limited	1.60	
Jyoti CNC Automation Ltd	1.49	
Siemens Limited	1.36	
Jupiter Wagons Limited	1.22	
Timken India Limited	1.19	
Thermax Limited	1.19	
JNK India Limited	1.12	
Kaynes Technology India Limited	1.11	
Hi-Tech Pipes Limited	1.05	
Kirloskar Oil Engines Limited	0.98	
Inox Wind Limited	0.97	
Data Patterns (India) Limited	0.92	
Man Industries (India) Limited	0.79	
Hindustan Aeronautics Limited		1.11
<b>Chemicals</b>	<b>5.02</b>	
Solar Industries India Limited	1.53	
Vishnu Chemicals Limited	1.48	
Archean Chemical Industries Limited	1.18	
Paradeep Phosphates Limited	0.83	
<b>Construction</b>	<b>4.22</b>	
Larsen & Toubro Limited	1.50	
Sterling And Wilson Renewable Energy Limited	1.15	
PNC Infratech Limited	0.88	
Capacit'e Infraprojects Limited	0.70	
<b>Construction Materials</b>	<b>2.21</b>	
Ambuja Cements Limited	1.23	
UltraTech Cement Limited	0.98	
<b>Consumer Durables</b>	<b>2.12</b>	
Cera Sanitaryware Limited	1.22	
Titan Company Limited	0.89	
<b>Consumer Services</b>	<b>4.21</b>	
Zomato Limited	1.11	
The Indian Hotels Company Limited	1.07	
Thomas Cook (India) Limited	0.96	
Wonderla Holidays Limited	0.57	
Taj GVK Hotels & Resorts Limited	0.50	
<b>Fast Moving Consumer Goods</b>	<b>4.20</b>	
• ITC Limited	1.77	
Hindustan Foods Limited	0.96	
Triveni Engineering & Industries Limited	0.76	

Name of the Instrument	% to NAV	% to NAV Derivatives
CCL Products (India) Limited	0.62	
Marico Limited	0.09	
<b>Financial Services</b>	<b>19.50</b>	<b>1.70</b>
• ICICI Bank Limited	3.12	
• HDFC Bank Limited	2.97	
• Bank of Baroda	1.70	
Power Finance Corporation Limited	1.48	
Axis Bank Limited	1.38	
State Bank of India	1.36	
Indian Bank	1.25	
Max Financial Services Limited	1.04	
Shriram Finance Limited	0.99	
IndusInd Bank Limited	0.92	
Multi Commodity Exchange of India Limited	0.88	
Karur Vysya Bank Limited	0.88	
IDFC Limited	0.79	
SBI Life Insurance Company Limited	0.73	
• REC Limited		1.70
<b>Healthcare</b>	<b>6.01</b>	
Lupin Limited	1.41	
Biocon Limited	1.13	
Sun Pharmaceutical Industries Limited	1.12	
Apollo Hospitals Enterprise Limited	0.88	
Mankind Pharma Limited	0.87	
Aster DM Healthcare Limited	0.59	
<b>Information Technology</b>	<b>5.00</b>	
Infosys Limited	1.32	
KPIT Technologies Limited	1.26	
Tata Consultancy Services Limited	1.26	
Mphasis Limited	1.15	
<b>Metals &amp; Mining</b>	<b>3.74</b>	
• Jindal Stainless Limited	2.24	
Vedanta Limited	1.50	
<b>Oil Gas &amp; Consumable Fuels</b>	<b>3.51</b>	
• Reliance Industries Limited	2.55	
Bharat Petroleum Corporation Limited	0.96	
<b>Power</b>	<b>2.89</b>	
NTPC Limited	1.69	
NHPC Limited	1.20	
<b>Reality</b>	<b>2.77</b>	
• Prestige Estates Projects Limited	1.76	
Sobha Limited	1.01	
<b>Telecommunication</b>	<b>4.03</b>	
Bharti Airtel Limited	1.47	
Tata Communications Limited	1.33	
Vodafone Idea Limited	1.23	
<b>Textiles</b>	<b>0.96</b>	
Page Industries Limited	0.96	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>1.06</b>	
• Top Ten Holdings		

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	96.13
Equity Derivatives	-
Debt	2.81

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	1.06

### Market Capitalisation (% of allocation)

Large Cap	45.49
Mid Cap	24.85
Small Cap	28.60

Please Refer Page No. 36 For IDCW History

For scheme and SIP performance refer page 29-35

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.



# ITI ELSS Tax Saver Fund

(\*Formerly known as ITI Long Term Equity Fund)  
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



June 2024

## CATEGORY OF SCHEME: ELSS Fund

### INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in equity and equity related securities. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 18-Oct-19

**Benchmark:** Nifty 500 TRI

**Minimum Application Amount:** Rs. 500/- and in multiples of Rs. 500/- thereafter

**Load Structure:**

Entry Load: Nil

Exit Load: Nil

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.30% Direct Plan: 0.48%

### FUND MANAGER

**Mr. Vishal Jajoo** (Since 05 May 2023)  
Total Experience: 15 years

**Mr. Dhimant Shah** (Since 01 December 2022) Total Experience : 26 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 363.38

**AAUM (in Rs. Cr):** 354.59

**% of top 5 holdings:** 23.69%

**% of top 10 holdings:** 38.78%

**No. of scrips:** 55

### RATIO

**Standard Deviation<sup>^</sup>:** 12.79%

**Beta<sup>^</sup>:** 0.84

**Sharpe Ratio<sup>^</sup>:** 0.96

**Average P/B** 11.36

**Average P/E** 30.65

**Portfolio Turnover Ratio** 1.53

<sup>^</sup>Computed for the 3-yr period ended June 30, 2024. Based on monthly return.

\* Risk free rate: 6.86 (Source: FIMMDA MIBOR)

### NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	24.1052	26.5363
IDCW:	22.1204	24.4697

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>^</sup>

- Capital appreciation over long term
- Investment in equity and equity related securities

<sup>^</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



Investors understand that their principal will be at Very High risk

#### Nifty 500 TRI



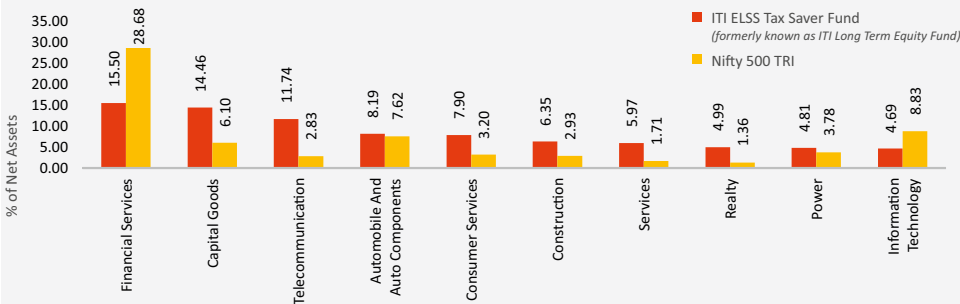
Investors understand that their principal will be at Very High risk

## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>98.27</b>	
<b>Automobile and Auto Components</b>	<b>8.19</b>	
• TVS Motor Company Limited	2.82	
CEAT Limited	1.69	
Mahindra & Mahindra Limited	1.65	
Tata Motors Limited	1.44	
TVS Srichakra Limited	0.60	
<b>Capital Goods</b>	<b>14.46</b>	
• KEI Industries Limited	3.18	
Finolex Industries Limited	1.97	
JTL Industries Limited	1.84	
Finolex Cables Limited	1.67	
Jindal Saw Limited	1.32	
Tega Industries Limited	1.13	
Hindustan Aeronautics Limited	1.06	
CG Power and Industrial Solutions Limited	1.01	
Siemens Limited	0.64	
Bharat Electronics Limited	0.63	
<b>Chemicals</b>	<b>1.12</b>	
Pidilite Industries Limited	1.12	
<b>Construction</b>	<b>6.35</b>	
• Larsen & Toubro Limited	3.91	
Sterling And Wilson Renewable Energy Limited	1.57	
NCC Limited	0.87	
<b>Consumer Services</b>	<b>7.90</b>	
• Zomato Limited	4.01	
• Trent Limited	3.90	
<b>Fast Moving Consumer Goods</b>	<b>1.21</b>	
ITC Limited	1.21	
<b>Financial Services</b>	<b>15.50</b>	
• Cholamandalam Investment and Finance Company Ltd	3.12	
ICICI Bank Limited	2.56	
State Bank of India	2.40	
Axis Bank Limited	2.18	
Jana Small Finance Bank Limited	2.14	
HDFC Bank Limited	1.40	
IndusInd Bank Limited	0.96	

Name of the Instrument	% to NAV	% to NAV Derivatives
CreditAccess Grameen Limited	0.74	
<b>Forest Materials</b>	<b>2.30</b>	
Century Textiles & Industries Limited	2.30	
<b>Healthcare</b>	<b>0.66</b>	
GlaxoSmithKline Pharmaceuticals Limited	0.66	
<b>Information Technology</b>	<b>4.69</b>	
Tata Consultancy Services Limited	2.04	
KPIT Technologies Limited	1.36	
Zensar Technologies Limited	1.03	
Tech Mahindra Limited	0.26	
<b>Metals &amp; Mining</b>	<b>3.18</b>	
• Jindal Stainless Limited	3.18	
<b>Oil Gas &amp; Consumable Fuels</b>	<b>2.08</b>	
Reliance Industries Limited	1.32	
Bharat Petroleum Corporation Limited	0.76	
<b>Power</b>	<b>4.81</b>	
NTPC Limited	2.09	
Nava Limited	1.73	
NLC India Limited	0.99	
<b>Realty</b>	<b>4.99</b>	
Sobha Limited	2.49	
The Phoenix Mills Limited	1.79	
DLF Limited	0.71	
<b>Services</b>	<b>5.97</b>	
• InterGlobe Aviation Limited	3.53	
CMS Info System Limited	1.63	
Dredging Corporation of India Limited	0.61	
eClerx Services Limited	0.21	
<b>Telecommunication</b>	<b>11.74</b>	
• Bharti Airtel Limited	8.35	
Vodafone Idea Limited	1.80	
Bharti Hexacom Limited	1.08	
Indus Towers Limited	0.52	
<b>Textiles</b>	<b>3.12</b>	
• Arvind Limited	2.78	
Nitin Spinners Limited	0.33	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>1.73</b>	
• Top Ten Holdings		

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	98.27
Equity Derivatives	--
Debt	--

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS Instruments	--
Net Current Assets	1.73

### Market Capitalisation (% of allocation)

Large Cap	54.07
Mid Cap	15.31
Small Cap	28.90

Please Refer Page No. 36 For IDCW History

For scheme and SIP performance refer page 29-35

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.

(\*ITI Long Term Equity Fund name has been changed to ITI ELSS Tax Saver Fund with effect from October 30, 2023.)

# ITI Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)



June 2024

CATEGORY OF SCHEME: Large Cap Fund

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of large cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 24-Dec-20  
**Benchmark:** Nifty 100 TRI  
**Minimum Application Amount:** Rs. 5,000/- and in multiples of Re. 1/- thereafter

**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** • 1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units • Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

**Total Expense Ratio (TER):**  
*Including Additional Expenses and Goods and Service Tax on Management Fees*  
**Regular Plan: 2.35%      Direct Plan: 0.47%**

## FUND MANAGER

**Mr Rajesh Bhatia** (Since 01-Jan-2024)  
Total Experience: 31 years  
**Mr Rohan Konde** (Since 29-April-2022)  
Total Experience: 19 years  
**Mr. Vishal Jajoo** (Since 01-Jan-2024)  
Total Experience: 15 years

## PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 332.38  
**AAUM (in Rs. Cr):** 321.91  
**% of top 5 holdings:** 28.77%  
**% of top 10 holdings:** 43.29%  
**No. of scrips:** 54

## RATIO

**Standard Deviation<sup>^</sup>:** 13.05%  
**Beta<sup>^</sup>:** 0.94  
**Sharpe Ratio<sup>^</sup>:** 0.74  
**Average P/B:** 7.52  
**Average P/E:** 21.93  
**Portfolio Turnover Ratio:** 0.94

<sup>^</sup>Computed for the 3-yr period ended June 30, 2024. Based on monthly return.

\* Risk free rate: 6.86 (Source: FIMMDA MIBOR)

NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.8784	19.2657
IDCW:	17.8784	19.2657

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>^</sup>

- Capital appreciation over long term
- Investment in equity and equity related instruments of large cap companies

<sup>^</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



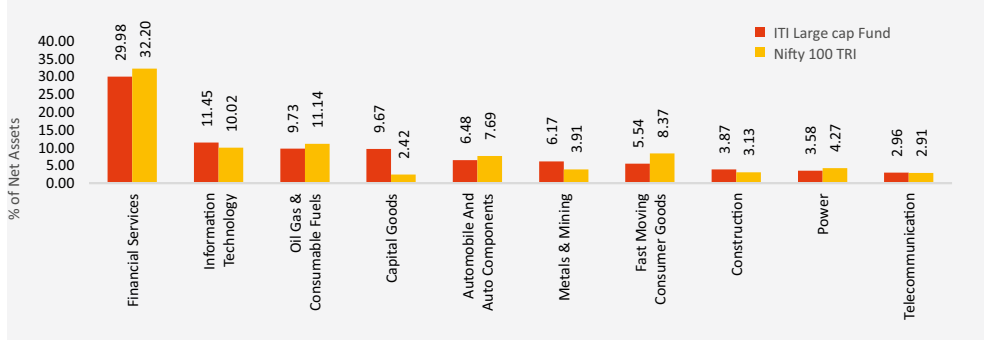
### Nifty 100 TRI



## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>97.78</b>		SBI Life Insurance Company Limited	1.47	
<b>Automobile and Auto Components</b>	<b>6.48</b>		Life Insurance Corporation Of India	1.40	
Tata Motors Limited	1.96		IndusInd Bank Limited	1.35	
Maruti Suzuki India Limited	1.42		Bank of Baroda	1.19	
Mahindra & Mahindra Limited	1.34		Jio Financial Services Limited	1.00	
Bosch Limited	0.98		ICICI Lombard General Insurance Company Limited	0.91	
TVS Motor Company Limited	0.78		Union Bank of India	0.90	
<b>Capital Goods</b>	<b>9.67</b>		REC Limited	0.83	
Exicom Tele-Systems Ltd	1.78		<b>Healthcare</b>	<b>1.41</b>	
Hindustan Aeronautics Limited	1.77		Sun Pharmaceutical Industries Limited	1.41	
Man Industries (India) Limited	1.35		<b>Information Technology</b>	<b>11.45</b>	
Bharat Dynamics Limited	1.12		• Infosys Limited	5.54	
Jindal Saw Limited	1.08		• Tata Consultancy Services Limited	2.63	
Siemens Limited	1.03		HCL Technologies Limited	2.27	
Bharat Electronics Limited	0.81		Tech Mahindra Limited	1.00	
Transformers And Rectifiers (India) Limited	0.73		<b>Metals &amp; Mining</b>	<b>6.17</b>	
<b>Chemicals</b>	<b>0.60</b>		Hindalco Industries Limited	1.90	
PI Industries Limited	0.60		Tata Steel Limited	1.46	
<b>Construction</b>	<b>3.87</b>		Vedanta Limited	1.23	
• Larsen & Toubro Limited	3.34		Steel Authority of India Limited	0.85	
IRCON International Limited	0.53		NMDC Limited	0.74	
<b>Construction Materials</b>	<b>2.23</b>		<b>Oil Gas &amp; Consumable Fuels</b>	<b>9.73</b>	
Ambuja Cements Limited	1.49		• Reliance Industries Limited	6.25	
Grasim Industries Limited	0.74		Coal India Limited	1.41	
<b>Consumer Durables</b>	<b>1.10</b>		GAIL (India) Limited	1.19	
Titan Company Limited	1.10		Indian Oil Corporation Limited	0.88	
<b>Fast Moving Consumer Goods</b>	<b>5.54</b>		<b>Power</b>	<b>3.58</b>	
• ITC Limited	3.16		NTPC Limited	2.47	
Nestle India Limited	1.39		Power Grid Corporation of India Limited	1.11	
Dabur India Limited	0.98		<b>Realty</b>	<b>1.69</b>	
<b>Financial Services</b>	<b>29.98</b>		DLF Limited	1.69	
• HDFC Bank Limited	7.58		<b>Services</b>	<b>1.33</b>	
• ICICI Bank Limited	6.06		InterGlobe Aviation Limited	1.33	
• Axis Bank Limited	3.08		<b>Telecommunication</b>	<b>2.96</b>	
• State Bank of India	2.69		• Bharti Airtel Limited	2.96	
Canara Bank	1.51		<b>Short Term Debt &amp; Net Current Assets</b>	<b>2.22</b>	
			• Top Ten Holdings		

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	97.78
Equity Derivatives	--
Debt	--

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	2.22

### Market Capitalisation (% of allocation)

Large Cap	88.02
Mid Cap	3.17
Small Cap	6.59

For scheme and SIP performance refer page 29-35  
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.

# ITI Mid Cap Fund

(An open ended equity scheme predominantly investing in Mid Cap stocks)



June 2024

CATEGORY OF SCHEME: Mid Cap Fund

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of Mid Cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 05-Mar-2021

**Benchmark:**  
Nifty Midcap 150 TRI

**Minimum Application Amount:**  
Rs. 5,000/- and in multiples of Re. 1/- thereafter

**Load Structure:**  
Entry Load: Nil  
Exit Load: If units are redeemed /switched out within 12 months - 1%. Nil hereafter

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees  
Regular Plan: 2.16% Direct Plan: 0.43%

## FUND MANAGER

**Mr. Rohan Korde** (Since 29 April 2022)  
Total Experience: 19 years

**Mr. Dhimant Shah** (Since 01-Oct-2022)  
Total Experience: 26 years

## PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 981.47

**AAUM (in Rs. Cr):** 940.39

**% of top 5 holdings:** 11.42%

**% of top 10 holdings:** 20.67%

**No. of scrips:** 80

## RATIO

**Standard Deviation<sup>^</sup>:** 14.29%

**Beta<sup>^</sup>:** 0.88

**Sharpe Ratio<sup>^</sup>:** 1.20

**Average P/B:** 8.94

**Average P/E:** 29.67

**Portfolio Turnover Ratio:** 1.19

<sup>^</sup>Computed for the 3-yr period ended June 30, 2024. Based on monthly return.

\*Risk free rate: 6.86 (Source: FIMMDA MIBOR)

NAV as on June 28, 2024

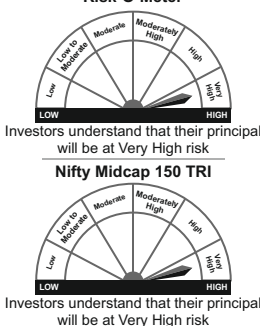
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	21.5011	23.0580
IDCW:	20.5446	22.0959

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>^</sup>

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies

<sup>^</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter

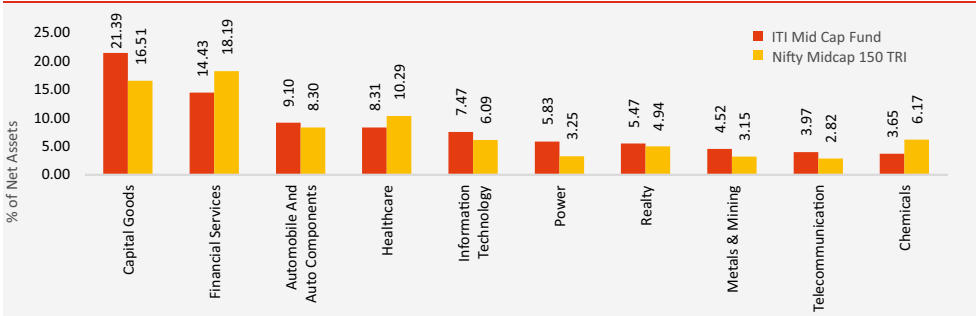


## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>95.74</b>	
<b>Automobile and Auto Components</b>	<b>9.10</b>	
• Samvardhana Motherson International Limited	2.01	
Tube Investments of India Limited	1.55	
Schaeffler India Limited	1.32	
Sona BLW Precision Forgings Limited	1.17	
Popular Vehicles and Services Limited	0.85	
Sundram Fasteners Limited	0.84	
TVS Motor Company Limited	0.81	
ZF Commercial Vehicle Control Systems India Limited	0.56	
<b>Capital Goods</b>	<b>21.39</b>	
• Cummins India Limited	1.90	
• Bharat Dynamics Limited	1.71	
ABB India Limited	1.61	
Timken India Limited	1.60	
Suzlon Energy Limited	1.56	
Hindustan Aeronautics Limited	1.55	
Honeywell Automation India Limited	1.40	
Bharat Heavy Electricals Limited	1.39	
Bharat Electronics Limited	1.36	
Jyoti CNC Automation Ltd	1.22	
AIA Engineering Limited	1.13	
Astral Limited	1.10	
Jindal Saw Limited	1.02	
Inox Wind Limited	0.83	
Jupiter Wagons Limited	0.73	
Man Industries (India) Limited	0.69	
Kaynes Technology India Limited	0.60	
<b>Chemicals</b>	<b>3.65</b>	
• Solar Industries India Limited	2.83	
Paradeep Phosphates Limited	0.83	
<b>Construction</b>	<b>1.39</b>	
Sterling And Wilson Renewable Energy Limited	0.89	
IRCON International Limited	0.50	
<b>Construction Materials</b>	<b>1.57</b>	
Dalmia Bharat Limited	1.02	
The India Cements Limited	0.55	
<b>Consumer Services</b>	<b>2.75</b>	
Trent Limited	1.07	
Zomato Limited	0.86	
Westlife Foodworld Limited	0.82	
<b>Fast Moving Consumer Goods</b>	<b>0.73</b>	
ITC Limited	0.73	
<b>Financial Services</b>	<b>14.43</b>	
• The Federal Bank Limited	1.76	
Sundaram Finance Limited	1.63	
REC Limited	1.63	
Indian Bank	1.58	
Bank of India	1.24	
Power Finance Corporation Limited	1.18	
Mahindra & Mahindra Financial Services Limited	1.15	

Name of the Instrument	% to NAV	% to NAV Derivatives
Union Bank of India	1.06	
Bank of Maharashtra	0.98	
Indian Renewable Energy Development Agency Limited	0.90	
Shriram Finance Limited	0.89	
Housing & Urban Development Corporation Limited	0.42	
<b>Healthcare</b>	<b>8.31</b>	
• Max Healthcare Institute Limited	2.15	
• Lupin Limited	2.05	
Syngene International Limited	1.38	
Gland Pharma Limited	1.11	
Biocon Limited	0.98	
GlaxoSmithKline Pharmaceuticals Limited	0.64	
<b>Information Technology</b>	<b>7.47</b>	
Mphasis Limited	1.48	
L&T Technology Services Limited	1.46	
Persistent Systems Limited	1.36	
KPIT Technologies Limited	1.23	
Oracle Financial Services Software Limited	1.08	
Intellect Design Arena Limited	0.87	
<b>Media, Entertainment &amp; Publication</b>	<b>0.70</b>	
Sun TV Network Limited	0.70	
<b>Metals &amp; Mining</b>	<b>4.52</b>	
Jindal Stainless Limited	1.65	
Steel Authority of India Limited	1.32	
NMDC Limited	0.83	
National Aluminium Company Limited	0.72	
<b>Oil Gas &amp; Consumable Fuels</b>	<b>3.55</b>	
Oil India Limited	1.50	
Hindustan Petroleum Corporation Limited	0.97	
Indian Oil Corporation Limited	0.86	
IRM Energy Ltd	0.23	
<b>Power</b>	<b>5.83</b>	
• SJVN Limited	2.23	
NHPC Limited	1.46	
JSW Energy Limited	1.10	
NTPC Limited	1.05	
<b>Realty</b>	<b>5.47</b>	
• The Phoenix Mills Limited	2.17	
Prestige Estates Projects Limited	1.25	
Brigade Enterprises Limited	1.08	
Oberoi Realty Limited	0.97	
<b>Services</b>	<b>0.90</b>	
Container Corporation of India Limited	0.90	
<b>Telecommunication</b>	<b>3.97</b>	
• Vodafone Idea Limited	1.87	
Bharti Hexacom Limited	1.20	
Tata Communications Limited	0.90	
<b>Mutual Fund Units</b>	<b>0.45</b>	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.45	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>3.81</b>	

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	95.74
Equity Derivatives	--
Debt	0.45

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	2.30
Net Current Assets	1.51

### Market Capitalisation (% of allocation)

Large Cap	14.66
Mid Cap	66.52
Small Cap	14.57

For scheme and SIP performance refer page 29-35 | Please Refer Page No. 36 For IDCW History  
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.

# ITI Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)



June 2024

## CATEGORY OF SCHEME: SMALL CAP FUND

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation by predominantly investing in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objective of the scheme would be achieved.

### SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 17-Feb-20  
**Benchmark:**  
Nifty Smallcap 250 TRI  
**Minimum Application Amount:**  
Rs. 5,000/- and in multiples of Rs. 1/- thereafter  
**Load Structure:**  
Entry Load: Nil  
Exit Load: If units are redeemed /switched out within 12 months - 1%. Nil thereafter

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees

**Regular Plan: 1.93%      Direct Plan: 0.19%**

### FUND MANAGER

**Mr. Dhimant Shah** (Since 08 August 2022)  
Total Experience: 26 years

**Mr. Rohan Korde** (Since 01 December 2022)  
Total Experience: 19 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 2226.31  
**AAUM (in Rs. Cr):** 2123.15  
**% of top 5 holdings:** 12.58%  
**% of top 10 holdings:** 21.56%  
**No. of scrips:** 79

### RATIO

**Standard Deviation^:** 15.99%  
**Beta^:** 0.78  
**Sharpe Ratio^\*:** 0.98  
**Average P/B** 8.85  
**Average P/E** 29.88  
**Portfolio Turnover Ratio** 1.40

^Computed for the 3-yr period ended June 30, 2024. Based on monthly return.

\* Risk free rate: 6.86 (Source: FIMMDA MIBOR)

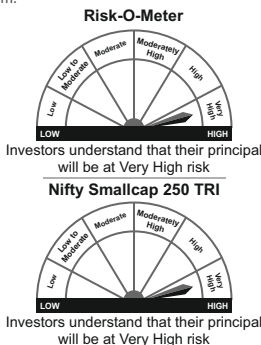
### NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	27.9072	30.4832
IDCW:	26.9232	29.4940

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

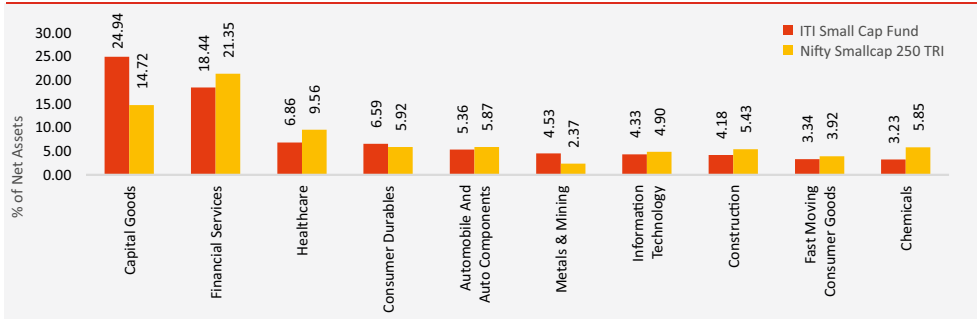


## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>94.96</b>	<b>3.26</b>
<b>Automobile and Auto Components</b>	<b>5.36</b>	
• Exide Industries Limited	1.87	
Maruti Suzuki India Limited	0.94	
ZF Commercial Vehicle Control Systems India Ltd	0.92	
Sundram Fasteners Limited	0.91	
MRF Limited	0.71	
<b>Capital Goods</b>	<b>24.94</b>	
• Kirloskar Oil Engines Limited	2.59	
• Bharat Dynamics Limited	2.53	
• Exicom Tele-Systems Ltd	2.29	
• Jyoti CNC Automation Ltd	1.89	
• Kirloskar Pneumatic Company Limited	1.84	
Titagarh Rail Systems Limited	1.45	
Apar Industries Limited	1.38	
Kaynes Technology India Limited	1.35	
KSB Limited	1.31	
Mazagon Dock Shipbuilders Limited	1.30	
Hi-Tech Pipes Limited	1.29	
Ingersoll Rand (India) Limited	1.26	
JNK India Limited	1.21	
Praj Industries Limited	1.21	
Inox Wind Limited	1.06	
Welspun Corp Limited	0.98	
<b>Chemicals</b>	<b>3.23</b>	
Solar Industries India Limited	1.33	
Sumitomo Chemical India Limited	1.07	
Paradeep Phosphates Limited	0.82	
<b>Construction</b>	<b>4.18</b>	
• NCC Limited	2.65	
PNC Infratech Limited	1.53	
<b>Construction Materials</b>	<b>2.14</b>	
Birla Corporation Limited	1.10	
JK Cement Limited	1.04	
<b>Consumer Durables</b>	<b>6.59</b>	
• PG Electroplast Limited	1.60	
Dixon Technologies (India) Limited	1.37	
Blue Star Limited	1.29	
Senco Gold Limited	1.23	
Century Plyboards (India) Limited	1.09	
<b>Consumer Services</b>	<b>2.99</b>	
Wonderla Holidays Limited	1.07	
Zomato Limited	1.05	
Taj GVK Hotels & Resorts Limited	0.87	
<b>Fast Moving Consumer Goods</b>	<b>3.34</b>	
Radico Khaitan Limited	1.28	
ITC Limited	1.19	
Tata Consumer Products Limited	0.87	
<b>Financial Services</b>	<b>16.07</b>	<b>2.37</b>
Home First Finance Company India Limited	1.46	
Central Depository Services (India) Limited	1.37	
Karur Vysya Bank Limited	1.27	
Bank of Baroda	1.07	

Name of the Instrument	% to NAV	% to NAV Derivatives
BSE Limited	1.04	
Computer Age Management Services Limited	1.03	
IDFC Limited	1.02	
CSB Bank Limited	1.01	
IndusInd Bank Limited	0.99	
Indian Bank	0.94	
Bank of Maharashtra	0.94	
DCB Bank Limited	0.92	
Canara Bank	0.88	
CreditAccess Grameen Limited	0.70	
REC Limited	0.68	0.85
RBL Bank Limited	0.61	0.69
State Bank of India	0.18	0.83
<b>Forest Materials</b>	<b>1.40</b>	
Century Textiles & Industries Limited	1.40	
<b>Healthcare</b>	<b>6.86</b>	
JB Chemicals & Pharmaceuticals Limited	1.27	
Suven Pharmaceuticals Limited	1.06	
Global Health Limited	1.05	
Sun Pharmaceutical Industries Limited	1.01	
Ami Organics Limited	0.92	
Mankind Pharma Limited	0.91	
Aster DM Healthcare Limited	0.66	
<b>Information Technology</b>	<b>4.33</b>	
KPIT Technologies Limited	1.50	
Cyient Limited	1.47	
Birlasoft Limited	1.35	
<b>Metals &amp; Mining</b>	<b>3.64</b>	<b>0.89</b>
• Jindal Stainless Limited	2.53	
Steel Authority of India Limited	1.11	
Vedanta Limited		0.89
<b>Oil Gas &amp; Consumable Fuels</b>	<b>0.82</b>	
Hindustan Petroleum Corporation Limited	0.82	
<b>Power</b>	<b>1.04</b>	
KPI Green Energy Limited	1.04	
<b>Reality</b>	<b>1.78</b>	
• Brigade Enterprises Limited	1.78	
<b>Services</b>	<b>0.91</b>	
InterGlobe Aviation Limited	0.91	
<b>Telecommunication</b>	<b>2.86</b>	
Vodafone Idea Limited	1.15	
Route Mobile Limited	0.92	
Indus Towers Limited	0.79	
<b>Textiles</b>	<b>2.49</b>	
Arvind Limited	1.25	
Raymond Limited	1.25	
<b>Mutual Fund Units</b>	<b>0.36</b>	
ITI Dynamic Bond Fund -Direct Plan		0.21
-Growth Option		
ITI Banking & PSU Debt Fund -Direct Plan		
-Growth Option		0.15
<b>Short Term Debt &amp; Net Current Assets</b>	<b>1.42</b>	
• Top Ten Holdings		

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	94.96
Equity Derivatives	3.26
Debt	0.36

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS Instruments	0.53
Net Current Assets	0.89

### Market Capitalisation (% of allocation)

Large Cap	13.22
Mid Cap	19.93
Small Cap	65.06

For scheme and SIP performance refer page 29-35 | Please Refer Page No. 36 For IDCW History  
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.



# ITI Value Fund

(An open-ended equity scheme following a value investment strategy)



June 2024

## CATEGORY OF SCHEME: Value Fund

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related instruments by following value investing strategy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### SCHEME DETAILS

#### Inception Date

(Date of Allotment): 14-June-2021

#### Benchmark:

Nifty 500 TRI

#### Minimum Application Amount:

Rs. 5,000/- and in multiples of Re. 1/- thereafter

#### Load Structure:

Entry Load: Nil  
Exit Load: 1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

#### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.48%

### FUND MANAGER

Mr. Rohan Korde (Since 14-Jun-21)

Total Experience: 19 years

Mr. Dhimant Shah (Since 01 December 2022)

Total Experience : 26 years

### PORTFOLIO DETAILS

AUM (in Rs. Cr): 262.33

AAUM (in Rs. Cr): 249.40

% of top 5 holdings: 18.22%

% of top 10 holdings: 28.50%

No. of scrips: 71

### RATIO

Standard Deviation^: 13.30%

Beta^: 0.91

Sharpe Ratio^\*: 0.99

Average P/B: 5.67

Average P/E: 23.73

Portfolio Beta: NA

Portfolio Turnover Ratio: 1.28

^Computed for the 3-yr period ended June 30, 2024. Based on monthly return. \* Risk free rate: 6.86 (Source: FIMMDA MIBOR)

### NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.2420	18.3749
IDCW:	17.2420	18.3749

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



Investors understand that their principal will be at Very High risk

#### Nifty 500 Total Return Index



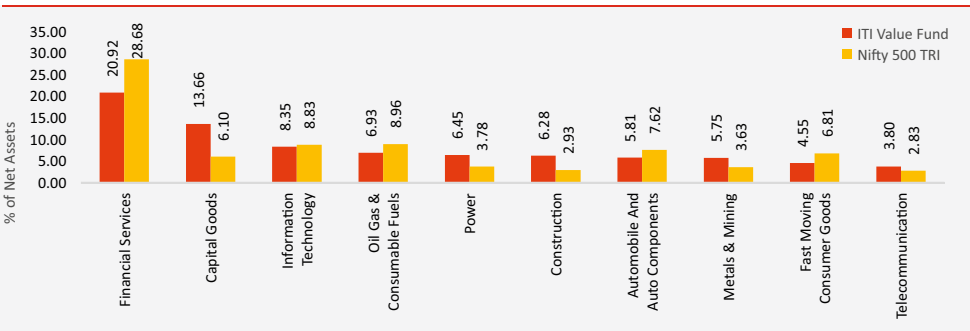
Investors understand that their principal will be at Very High risk

## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>98.98</b>	
<b>Automobile and Auto Components</b>	<b>5.81</b>	
Samvardhana Motherson International Limited	1.97	
Bosch Limited	1.69	
Craftsman Automation Limited	1.22	
Sundram Fasteners Limited	0.93	
<b>Capital Goods</b>	<b>13.66</b>	
ABB India Limited	1.82	
Man Industries (India) Limited	1.72	
Finolex Cables Limited	1.60	
Carborundum Universal Limited	1.22	
Avalon Technologies Limited	1.19	
Bharat Heavy Electricals Limited	1.19	
Jindal Saw Limited	1.15	
Mold-Tek Packaging Limited	0.96	
JTL Industries Limited	0.94	
Finolex Industries Limited	0.94	
Transformers And Rectifiers (India) Limited	0.93	
<b>Chemicals</b>	<b>2.86</b>	
Solar Industries India Limited	1.22	
Archean Chemical Industries Limited	1.02	
Paradeep Phosphates Limited	0.62	
<b>Construction</b>	<b>6.28</b>	
Larsen & Toubro Limited	2.53	
NCC Limited	1.29	
Sterling And Wilson Renewable Energy Limited	1.02	
Capacit'e Infraprojects Limited	0.94	
IRCON International Limited	0.50	
<b>Construction Materials</b>	<b>1.70</b>	
Ambuja Cements Limited	1.15	
The India Cements Limited	0.55	
<b>Consumer Durables</b>	<b>1.87</b>	
Titan Company Limited	0.94	
Stylam Industries Limited	0.93	
<b>Consumer Services</b>	<b>1.75</b>	
Wonderla Holidays Limited	1.05	
Thomas Cook (India) Limited	0.71	
<b>Diversified</b>	<b>0.84</b>	
Swan Energy Limited	0.84	
<b>Fast Moving Consumer Goods</b>	<b>4.55</b>	
ITC Limited	2.90	
Dabur India Limited	0.97	
Jyothy Labs Limited	0.68	
<b>Financial Services</b>	<b>20.92</b>	
HDFC Bank Limited	4.26	
IndusInd Bank Limited	2.02	
Axis Bank Limited	1.95	

Name of the Instrument	% to NAV	% to NAV Derivatives
REC Limited	1.92	
State Bank of India	1.80	
ICICI Bank Limited	1.79	
DCB Bank Limited	1.61	
Union Bank of India	1.50	
Bank of India	1.11	
Power Finance Corporation Limited	1.10	
Karur Vysya Bank Limited	0.85	
Jio Financial Services Limited	0.61	
Housing & Urban Development Corporation Limited	0.42	
<b>Forest Materials</b>	<b>0.98</b>	
West Coast Paper Mills Limited	0.98	
<b>Healthcare</b>	<b>3.28</b>	
Suven Pharmaceuticals Limited	1.49	
Orchid Pharma Limited	1.03	
Laurus Labs Limited	0.76	
<b>Information Technology</b>	<b>8.35</b>	
Infosys Limited	4.03	
HCL Technologies Limited	2.00	
Affle (India) Limited	1.26	
Intellect Design Arena Limited	1.05	
<b>Media, Entertainment &amp; Publication</b>	<b>0.69</b>	
Sun TV Network Limited	0.69	
<b>Metals &amp; Mining</b>	<b>5.75</b>	
Jindal Stainless Limited	1.64	
Tata Steel Limited	1.37	
Steel Authority of India Limited	1.28	
Hindustan Zinc Limited	0.74	
National Aluminium Company Limited	0.71	
<b>Oil Gas &amp; Consumable Fuels</b>	<b>6.93</b>	
Reliance Industries Limited	4.49	
Coal India Limited	1.32	
GAIL (India) Limited	1.12	
<b>Power</b>	<b>6.45</b>	
NTPC Limited	2.34	
SJVN Limited	1.79	
KPI Green Energy Limited	1.40	
NLC India Limited	0.92	
<b>Reality</b>	<b>1.00</b>	
Indiabulls Real Estate Limited	1.00	
<b>Telecommunication</b>	<b>3.80</b>	
Bharti Airtel Limited	1.95	
Vodafone Idea Limited	1.85	
<b>Utilities</b>	<b>1.49</b>	
VA Tech Wabag Limited	1.49	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>1.02</b>	
Top Ten Holdings		

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	98.98
Equity Derivatives	-
Debt	-

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	-
Net Current Assets	1.02

### Market Capitalisation (% of allocation)

Large Cap	46.62
Mid Cap	15.37
Small Cap	36.99

For scheme and SIP performance refer page 29-35

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.

# ITI Pharma and Healthcare Fund

(An open ended Equity scheme investing in Pharma and Healthcare)



June 2024

## CATEGORY OF SCHEME: Sectoral/ Thematic

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies engaged in Pharma and Healthcare. However, there can be no assurance that the investment objective of the scheme would be achieved.

### SCHEME DETAILS

#### Inception Date

(Date of Allotment): 08-Nov-2021

**Benchmark:** Nifty Healthcare TRI

**Minimum Application Amount:** Rs. 5,000/- and in multiples of Re. 1/- thereafter

#### Load Structure:

Entry Load: Nil  
Exit Load: · 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units; · Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

#### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.43%

### FUND MANAGER

**Mr. Rohan Korde** (Since 08-Nov-21)

Total Experience: 19 years

**Mr. Dhimant Shah** (Since 01 December 2022)

Total Experience : 26 years

### PORTFOLIO DETAILS

AUM (in Rs. Cr): 166.33

AAUM (in Rs. Cr): 162.96

% of top 5 holdings: 40.32%

% of top 10 holdings: 59.32%

No. of scrips: 40

### RATIO

Standard Deviation<sup>^</sup>: NA

Beta<sup>^</sup>: NA

Sharpe Ratio<sup>^</sup>∗: NA

Average P/B: 7.17

Average P/E: 41.19

Portfolio Beta: NA

Portfolio Turnover Ratio: 0.62

<sup>^</sup>Scheme has not completed 3 years hence NA

<sup>∗</sup> Risk free rate: 6.86 (Source: FIMMDA MIBOR)

### NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.1384	14.9438
IDCW:	14.1384	14.9438

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>^</sup>

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.

<sup>^</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



#### Nifty Healthcare TRI



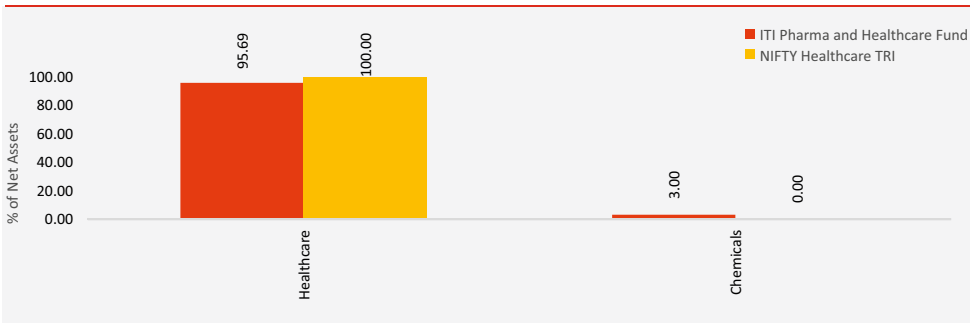
## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>98.70</b>	
<b>Chemicals</b>	<b>3.00</b>	
Archean Chemical Industries Limited	1.93	
Sumitomo Chemical India Limited	1.08	
<b>Healthcare</b>	<b>95.69</b>	
• Sun Pharmaceutical Industries Limited	15.57	
• Dr. Reddy's Laboratories Limited	7.53	
• Lupin Limited	5.97	
• Apollo Hospitals Enterprise Limited	5.81	
• Suven Pharmaceuticals Limited	5.44	
• Divi's Laboratories Limited	4.62	
• Max Healthcare Institute Limited	4.25	
• Zydus Lifesciences Limited	3.97	
• Cipla Limited	3.33	
• Laurus Labs Limited	2.83	
Syngene International Limited	2.57	
Torrent Pharmaceuticals Limited	2.40	
Piramal Pharma Limited	1.96	
Healthcare Global Enterprises Limited	1.82	
FDC Limited	1.79	
Orchid Pharma Limited	1.78	
Alembic Pharmaceuticals Limited	1.73	
Mankind Pharma Limited	1.69	

Name of the Instrument	% to NAV	% to NAV Derivatives
IPCA Laboratories Limited	1.55	
GlaxoSmithKline Pharmaceuticals Limited	1.46	
Aurobindo Pharma Limited	1.37	
Vijaya Diagnostic Centre Limited	1.35	
Caplin Point Laboratories Limited	1.31	
Jupiter Life Line Hospitals Limited	1.26	
Ajanta Pharma Limited	1.25	
Abbott India Limited	1.22	
Rainbow Childrens Medicare Limited	1.09	
JB Chemicals & Pharmaceuticals Limited	1.05	
Fortis Healthcare Limited	1.03	
Biocon Limited	1.01	
Alkem Laboratories Limited	0.98	
Shilpa Medicare Limited	0.93	
Gland Pharma Limited	0.88	
Strides Pharma Science Limited	0.84	
Sanofi India Limited	0.76	
Narayana Hrudayalaya Limited	0.58	
Sanofi Consumer Healthcare India Limited	0.44	
Wockhardt Limited	0.26	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>1.30</b>	

#### • Top Ten Holdings

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	98.70
Equity Derivatives	--
Debt	--

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS Instruments	--
Net Current Assets	1.30

### Market Capitalisation (% of allocation)

Large Cap	40.96
Mid Cap	28.10
Small Cap	29.64

For scheme and SIP performance refer page 29-35

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.

# ITI Banking and Financial Services Fund

(An open ended equity scheme investing in Banking and Financial Services)



June 2024

CATEGORY OF SCHEME: Sectoral/ Thematic Fund

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 06-Dec-21

**Benchmark:**  
Nifty Financial Services TRI

**Minimum Application Amount:**  
Rs.5,000/-and in multiplesof Rs.1/- thereafter

**LoadStructure:**  
Entry Load: Nil  
Exit Load: · 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units  
· Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.44%

## FUND MANAGER

**Mr. Nilay Dalal** (Since 05 May 2023)  
Total Experience : 12 years

**Mr. Rohan Korde** (Since 29-Apr-22)  
Total Experience: 19 years

## PORTFOLIO DETAILS

AUM (in Rs. Cr): 270.65  
AAUM (in Rs. Cr): 263.84  
% of top 5 holdings: 53.50%  
% of top 10 holdings: 65.23%  
No. of scrips: 32

## RATIO

Standard Deviation^: NA  
Beta^: NA  
Sharpe Ratio^\*: NA  
Average P/B: 3.04  
Average P/E: 16.33  
Portfolio Beta: NA  
Portfolio Turnover Ratio: 1.84

^Scheme has not completed 3 years hence NA  
\*Risk free rate: 6.86 (Source: FIMMDA MIBOR)  
(P/E ratio taken on net equity level)

## NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.6757	14.4230
IDCW:	13.6757	14.4230

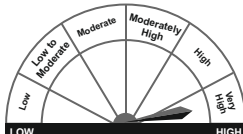
## THIS PRODUCT IS SUITABLE

### FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in banking and financial services

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Risk-O-Meter



Investors understand that their principal will be at Very High risk

## Nifty Financial Services TRI



Investors understand that their principal will be at Very High risk

## PORTFOLIO



Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>95.65</b>	
<b>Financial Services</b>	<b>95.65</b>	
• HDFC Bank Limited	18.42	
• ICICI Bank Limited	14.14	
• Axis Bank Limited	9.45	
• State Bank of India	8.51	
• Shriram Finance Limited	2.97	
• Kotak Mahindra Bank Limited	2.79	
• Bajaj Finance Limited	2.73	
• ICICI Prudential Life Insurance Company Limited	2.24	
• Muthoot Finance Limited	1.99	
• City Union Bank Limited	1.98	
RBL Bank Limited	1.94	
L&T Finance Limited	1.94	
Aditya Birla Capital Limited	1.92	
Mahindra & Mahindra Financial Services Limited	1.87	
Power Finance Corporation Limited	1.79	
ICICI Securities Limited	1.79	
Cholamandalam Investment and Finance Company Ltd	1.75	
PB Fintech Limited	1.63	
Karur Vysya Bank Limited	1.57	
The Federal Bank Limited	1.48	
Suryoday Small Finance Bank Limited	1.39	
Indian Energy Exchange Limited	1.37	
DCB Bank Limited	1.25	
India Shelter Finance Corporation Limited	1.23	
Go Digit General Insurance Limited	1.12	
LIC Housing Finance Limited	1.03	
Jio Financial Services Limited	0.99	
Canara Bank	0.98	
IndusInd Bank Limited	0.95	
Bank of Baroda	0.94	
Manappuram Finance Limited	0.75	
Jana Small Finance Bank Limited	0.74	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>4.35</b>	

- Top Ten Holdings

## Portfolio Classification by Net Assets (%)

Gross Equity	95.65
Equity Derivatives	--
Debt	--

## Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	1.99
Net Current Assets	2.36

## Market Capitalisation (% of allocation)

Large Cap	68.65
Mid Cap	12.98
Small Cap	14.01

For scheme performance refer page 29-35

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.

# ITI Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)



June 2024

CATEGORY OF SCHEME: Flexi cap Fund

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio that dynamically invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 17-Feb-23

**Benchmark:** Nifty 500 TRI

**Minimum Application Amount:** Rs.5,000/-and in multiples of Rs.1/- thereafter

**LoadStructure:**  
Entry Load: Not Applicable  
Exit Load: 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;  
Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees

**Regular Plan: 2.10%      Direct Plan: 0.44%**

## FUND MANAGER

**Mr. Dhimant Shah** (Since 17-Feb-2023)  
Total Experience : 26 years

**Mr. Rohan Korde** (Since 17-Feb-2023)  
Total Experience: 19 years

## PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 1112.00  
**AAUM (in Rs. Cr):** 1060.33  
**% of top 5 holdings:** 14.89%  
**% of top 10 holdings:** 24.38%  
**No. of scrips:** 79

## RATIO

**Standard Deviation^:** NA  
**Beta^:** NA  
**Sharpe Ratio^\*:** NA  
**Average P/B:** 6.79  
**Average P/E:** 22.89  
**Portfolio Beta:** NA  
**Portfolio Turnover Ratio:** 1.09

^Scheme has not completed 3 years hence NA  
\* Risk free rate: 6.86 (Source: FIMMDA MIBOR)

## NAV as on June 28, 2024

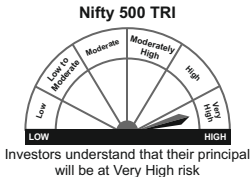
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.5852	18.0393
IDCW:	17.5852	18.0393

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter

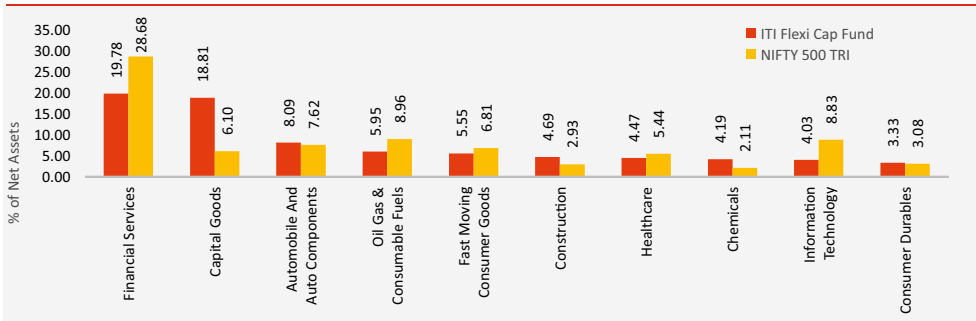


## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>93.68</b>	<b>3.34</b>
<b>Automobile and Auto Components</b>	<b>8.09</b>	
Craftsman Automation Limited	1.60	
FIEM Industries Limited	1.24	
Minda Corporation Limited	1.03	
TVS Motor Company Limited	0.90	
ZF Commercial Vehicle Control Systems India Limited	0.88	
Tata Motors Limited	0.85	
Maruti Suzuki India Limited	0.81	
Sundram Fasteners Limited	0.78	
<b>Capital Goods</b>	<b>17.53</b>	<b>1.28</b>
Kirloskar Oil Engines Limited	1.82	
Finolex Cables Limited	1.59	
Jyoti CNC Automation Ltd	1.48	
Bharat Electronics Limited	1.16	
Kirloskar Pneumatic Company Limited	1.16	
Siemens Limited	1.08	
Apar Industries Limited	1.05	
AIA Engineering Limited	1.01	
Bharat Bijlee Limited	0.97	
JNK India Limited	0.97	
Jupiter Wagons Limited	0.96	
Vesuvius India Limited	0.94	
Avalon Technologies Limited	0.93	
Sanghvi Movers Limited	0.87	
Inox Wind Limited	0.83	
Man Industries (India) Limited	0.71	
Hindustan Aeronautics Limited		1.28
<b>Chemicals</b>	<b>3.16</b>	<b>1.03</b>
Vishnu Chemicals Limited	1.20	
Linde India Limited	1.14	
Paradeep Phosphates Limited	0.82	
Tata Chemicals Limited		1.03
<b>Construction</b>	<b>4.69</b>	
Larsen & Toubro Limited	1.77	
ITD Cementation India Limited	1.26	
Sterling And Wilson Renewable Energy Limited	1.08	
Capacit'e Infraprojects Limited	0.58	
<b>Construction Materials</b>	<b>1.94</b>	
UltraTech Cement Limited	1.17	
Dalmia Bharat Limited	0.77	
<b>Consumer Durables</b>	<b>3.33</b>	
Senco Gold Limited	1.20	
Cera Sanitaryware Limited	1.16	
Dixon Technologies (India) Limited	0.97	
<b>Consumer Services</b>	<b>2.84</b>	
The Indian Hotels Company Limited	0.97	
Zomato Limited	0.94	
Thomas Cook (India) Limited	0.94	
<b>Fast Moving Consumer Goods</b>	<b>5.55</b>	
ITC Limited	2.07	

Name of the Instrument	% to NAV	% to NAV Derivatives
Godfrey Phillips India Limited	1.62	
Hindustan Foods Limited	1.10	
Gopal Snacks Limited	0.75	
<b>Financial Services</b>	<b>18.76</b>	<b>1.02</b>
ICICI Bank Limited	3.16	1.02
HDFC Bank Limited	2.89	
Axis Bank Limited	2.03	
State Bank of India	1.82	
Power Finance Corporation Limited	1.51	
Multi Commodity Exchange of India Limited	1.20	
Jio Financial Services Limited	1.01	
Shriram Finance Limited	0.95	
Bank of Baroda	0.90	
Canara Bank	0.87	
IndusInd Bank Limited	0.84	
Indian Bank	0.84	
IDFC Limited	0.74	
<b>Healthcare</b>	<b>4.47</b>	
Biocon Limited	1.09	
Concord Biotech Limited	0.89	
Abbott India Limited	0.86	
Sun Pharmaceutical Industries Limited	0.83	
Mankind Pharma Limited	0.80	
<b>Information Technology</b>	<b>4.03</b>	
Tata Consultancy Services Limited	1.50	
Oracle Financial Services Software Limited	1.44	
Infosys Limited	1.08	
<b>Metals &amp; Mining</b>	<b>2.15</b>	
Vedanta Limited	1.10	
Jindal Stainless Limited	1.05	
<b>Oil Gas &amp; Consumable Fuels</b>	<b>5.95</b>	
Reliance Industries Limited	3.57	
Coal India Limited	1.55	
Bharat Petroleum Corporation Limited	0.82	
<b>Power</b>	<b>2.83</b>	
NTPC Limited	1.88	
SJVN Limited	0.95	
<b>Realty</b>	<b>1.17</b>	
Oberoi Realty Limited	1.17	
<b>Services</b>	<b>0.96</b>	
Krystal Integrated Services Limited	0.96	
<b>Telecommunication</b>	<b>3.15</b>	
Bharti Airtel Limited	1.95	
Vodafone Idea Limited	1.20	
<b>Textiles</b>	<b>0.94</b>	
Arvind Limited	0.94	
<b>Utilities</b>	<b>2.17</b>	
VA Tech Wabag Limited	2.17	
<b>Mutual Fund Units</b>	<b>0.39</b>	
ITI Banking & PSU Debt Fund -Direct Plan		
-Growth Option		0.39
<b>Short Term Debt &amp; Net Current Assets</b>	<b>2.58</b>	
Top Ten Holdings		

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Gross Equity	93.68
Equity Derivatives	3.34
Debt	0.39

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	2.09
Net Current Assets	0.50

### Market Capitalisation (% of allocation)

Large Cap	44.14
Mid Cap	16.15
Small Cap	36.74

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.  
For scheme performance refer page 29-35



# ITI Focused Equity Fund

An open ended equity scheme investing in maximum 30 stocks across market capitalization



June 2024

## CATEGORY OF SCHEME: Focused Fund

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies across market capitalization. However, there can be no assurance that the investment objective of the scheme would be achieved.

### SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 19-June-23

**Benchmark:** Nifty 500 TRI

**Minimum Application Amount:** Rs.5,000/-and in multiples of Rs.1/- thereafter

**LoadStructure:**  
**Entry Load:** Not Applicable  
**Exit Load:** 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;  
Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees

**Regular Plan: 2.34%      Direct Plan: 0.44%**

### FUND MANAGER

**Mr. Dhimant Shah** (Since 19-June-2023)  
Total Experience : 26 years  
**Mr. Rohan Korde** (Since 19-June-2023)  
Total Experience: 19 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 441.51  
**AAUM (in Rs. Cr):** 424.18  
**% of top 5 holdings:** 21.77%  
**% of top 10 holdings:** 39.02%  
**No. of scrips:** 30

### RATIO

**Standard Deviation^:** NA  
**Beta^:** NA  
**Sharpe Ratio^\*:** NA  
**Average P/B** 7.99  
**Average P/E** 32.70  
**Portfolio Beta** NA  
**Portfolio Turnover Ratio** 0.84  
^Scheme has not completed 3 years hence NA  
\* Risk free rate: 6.86 (Source: FIMMDA MIBOR)

### NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.3913	14.6804
IDCW:	14.3913	14.6804

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



#### Nifty 500 TRI

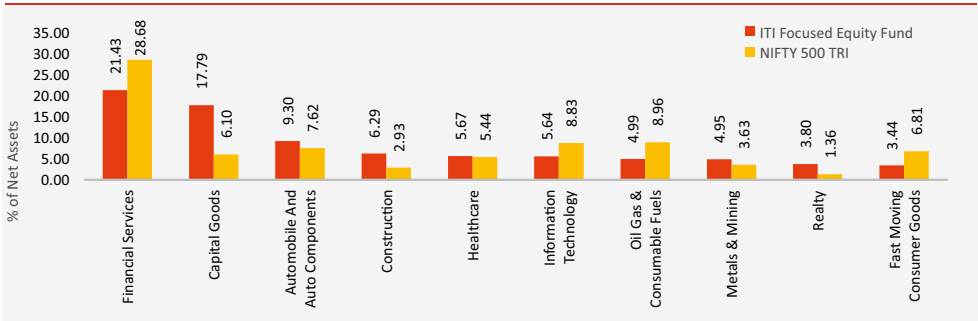


## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>95.24</b>		Power Finance Corporation Limited	3.50	
<b>Automobile and Auto Components</b>	<b>9.30</b>		State Bank of India	3.06	
Craftsman Automation Limited	3.55		Multi Commodity Exchange of India Limited	2.83	
Maruti Suzuki India Limited	3.08		SBI Life Insurance Company Limited	2.61	
ZF Commercial Vehicle Control Systems India Limited	2.67		<b>Healthcare</b>	<b>5.67</b>	
<b>Capital Goods</b>	<b>17.79</b>		Sun Pharmaceutical Industries Limited	3.08	
Hindustan Aeronautics Limited	3.48		Abbott India Limited	2.59	
Kaynes Technology India Limited	3.43		<b>Information Technology</b>	<b>5.64</b>	
Siemens Limited	3.40		Oracle Financial Services Software Limited	2.94	
AIA Engineering Limited	2.71		Tata Consultancy Services Limited	2.70	
Praj Industries Limited	2.45		<b>Metals &amp; Mining</b>	<b>4.95</b>	
Graphite India Limited	2.33		Vedanta Limited	2.74	
<b>Chemicals</b>	<b>3.17</b>		National Aluminium Company Limited	2.20	
Solar Industries India Limited	3.17		<b>Oil Gas &amp; Consumable Fuels</b>	<b>4.99</b>	
<b>Construction</b>	<b>6.29</b>		Reliance Industries Limited	4.99	
Sterling And Wilson Renewable Energy Limited	3.16		<b>Power</b>	<b>2.67</b>	
Larsen & Toubro Limited	3.14		SJVN Limited	2.67	
<b>Construction Materials</b>	<b>3.21</b>		<b>Realty</b>	<b>3.80</b>	
UltraTech Cement Limited	3.21		Prestige Estates Projects Limited	3.80	
<b>Fast Moving Consumer Goods</b>	<b>3.44</b>		<b>Telecommunication</b>	<b>2.89</b>	
ITC Limited	3.44		Bharti Airtel Limited	2.89	
<b>Financial Services</b>	<b>21.43</b>		<b>Mutual Fund Units</b>	<b>0.96</b>	
HDFC Bank Limited	4.74		ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.96	
ICICI Bank Limited	4.69		<b>Short Term Debt &amp; Net Current Assets</b>	<b>3.80</b>	

• Top Ten Holdings

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Gross Equity	95.24
Equity Derivatives	--
Debt	0.96

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	0.88
Net Current Assets	2.91

### Market Capitalisation (% of allocation)

Large Cap	54.76
Mid Cap	20.54
Small Cap	19.95

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.  
For scheme performance refer page 29-35

# ITI Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



June 2024

## CATEGORY OF SCHEME: Balanced Advantage Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by investing in equity and equity related securities and fixed income instruments. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation. However, there can be no assurance that the investment objective of the scheme will be realized.

### SCHEME DETAILS

#### Inception Date

(Date of Allotment): 31-Dec-19

#### Benchmark:

Nifty 50 Hybrid Composite Debt 50:50 Index  
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

#### Minimum Application Amount:

#### Load Structure:

Entry Load: Nil  
Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 3 months from the date of allotment of units. Any redemption in excess of such limit in the first 3 months from the date of allotment shall be subject to the following exit load: i. 1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units ii. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

#### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees  
Regular Plan: 2.36% Direct Plan: 0.62%

### FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Sep-23)

Total Experience: 31 years

Mr. Vishal Jajoo (Since 15-Sep-23)

Total Experience: 15 years

Mr. Vikrant Mehta (Since 10-Feb-22)

Total experience: 28 years

### PORTFOLIO DETAILS

AUM (in Rs. Cr): 369.59

AAUM (in Rs. Cr): 359.77

% of top 5 holdings: 26.99%

% of top 10 holdings: 42.51%

No. of scrips: 40

### DEBT ATTRIBUTIONS FOR FIXED INCOME PORTION

Average Maturity: 0.08 Years

Macaulay Duration: 0.08 Years

Modified Duration: 0.08 Years

Yield to Maturity: 6.79%

### RATIO

Standard Deviation<sup>^</sup>: 7.20%

Beta<sup>^</sup>: 0.79

Sharpe Ratio<sup>^</sup>: 0.54

Average P/B: 4.53

Average P/E: 26.96

Portfolio Turnover Ratio: 7.05

<sup>^</sup>Computed for the 3-yr period ended June 30, 2024.

Based on monthly return. <sup>\*</sup> Risk free rate: 6.86

(Source: FIMMDA MIBOR)

### NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.7271	15.0386
IDCW:	13.0879	14.3959

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>^</sup>

- Capital appreciation while generating income over medium to long term
- Dynamic Asset allocation between equity, equity related instruments and fixed income instruments so as to provide with long term capital appreciation

<sup>^</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



Investors understand that their principal will be at Very High risk

### Nifty 50 Hybrid Composite Debt 50:50 Index



Investors understand that their principal will be at High risk

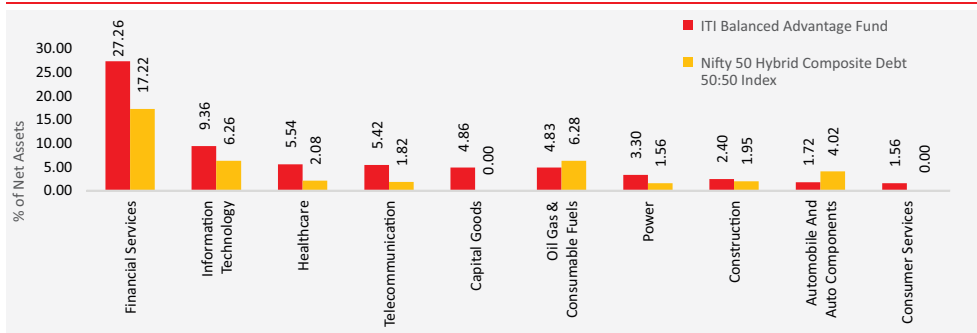
## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>60.93</b>	<b>7.19</b>
<b>Automobile and Auto Components</b>	<b>2.30</b>	<b>-0.58</b>
Mahindra & Mahindra Limited	1.72	
Tata Motors Limited	0.57	-0.58
<b>Capital Goods</b>	<b>4.34</b>	<b>0.52</b>
Siemens Limited	1.92	
ABB India Limited	1.29	
Cummins India Limited	0.64	-0.64
Bharat Bijlee Limited	0.48	
Bharat Electronics Limited		1.16
<b>Construction</b>	<b>0.47</b>	<b>1.93</b>
Larsen & Toubro Limited	0.47	1.93
<b>Construction Materials</b>	<b>0.52</b>	
Ambuja Cements Limited	0.52	
<b>Consumer Durables</b>	<b>2.00</b>	<b>-2.01</b>
Titan Company Limited	2.00	-2.01
<b>Consumer Services</b>	<b>1.56</b>	
Zomato Limited	1.56	
<b>Fast Moving Consumer Goods</b>	<b>0.76</b>	<b>-0.26</b>
Tata Consumer Products Limited	0.50	
ITC Limited	0.26	-0.26
<b>Financial Services</b>	<b>21.22</b>	<b>6.04</b>
HDFC Bank Limited	4.70	2.02
Axis Bank Limited	2.86	
ICICI Bank Limited	2.71	2.06
State Bank of India	2.14	
SBI Life Insurance Company Limited	1.74	
ICICI Lombard General Insurance Company Limited	1.57	
IndusInd Bank Limited	1.21	
PB Fintech Limited	1.15	
REC Limited	1.10	
Home First Finance Company India Limited	1.07	
ICICI Securities Limited	0.98	
Kotak Mahindra Bank Limited		1.96
<b>Healthcare</b>	<b>5.54</b>	

Name of the Instrument	% to NAV	% to NAV Derivatives
Sun Pharmaceutical Industries Limited	2.34	
Mankind Pharma Limited	1.54	
Concord Biotech Limited	1.18	
Apollo Hospitals Enterprise Limited	0.48	
<b>Information Technology</b>	<b>6.66</b>	<b>2.70</b>
Infosys Limited	3.87	0.60
Tata Consultancy Services Limited	1.87	
HCL Technologies Limited	0.92	
LTIMindtree Limited		2.11
<b>Metals &amp; Mining</b>	<b>2.95</b>	<b>-2.08</b>
Adani Enterprises Limited	1.11	-1.12
Tata Steel Limited	0.97	-0.97
Hindalco Industries Limited	0.87	
<b>Oil Gas &amp; Consumable Fuels</b>	<b>5.61</b>	<b>-0.79</b>
Reliance Industries Limited	5.61	-0.79
<b>Power</b>	<b>3.30</b>	
NTPC Limited	3.30	
<b>Realty</b>	<b>0.37</b>	<b>-0.37</b>
DLF Limited	0.37	-0.37
<b>Telecommunication</b>	<b>3.33</b>	<b>2.09</b>
Bharti Airtel Limited	3.33	2.09

Name of the Instruments	Ratings	% to NAV
<b>Certificate of Deposit</b>		<b>5.48</b>
Punjab National Bank	ICRA A1+	2.69
ICICI Bank Limited	ICRA A1+	2.40
Kotak Mahindra Bank Limited	CRISIL A1+	0.40
<b>Corporate Bond</b>		<b>2.56</b>
Power Finance Corporation Limited	CRISIL AAA	1.75
HDFC Bank Limited	CRISIL AAA	0.81
<b>Commercial Paper</b>		<b>2.93</b>
L&T Finance Limited	CRISIL A1+	1.33
National Housing Bank	ICRA A1+	1.20
NTPC Limited	CRISIL A1+	0.40
<b>Government Bond</b>		<b>4.06</b>
6.89% GOI (MD 16/01/2025)	SOVEREIGN	4.06
<b>Treasury Bill</b>		<b>2.63</b>
364 Days Tbill (MD 05/12/2024)	SOVEREIGN	2.63
<b>Short Term Debt &amp; Net Current Assets</b>		<b>14.22</b>
Top Ten Holdings		

## Equity Portion vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Net Equity	68.12
Debt & Others	17.66
Arbitrage	6.73

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	17.06
Net Current Assets	-2.85

### Market Capitalisation (% of allocation)

Large Cap	69.35
Mid Cap	1.79
Small Cap	3.71

Please Refer Page No. 36 For IDCW History

For scheme and SIP performance refer page 29-35

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.

# ITI Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)



June 2024

## CATEGORY OF SCHEME: Arbitrage Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the scheme will be realized.

### SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 09-Sep-19

**Benchmark:** Nifty 50 Arbitrage

**Minimum Application Amount:** Rs. 5,000/- and in multiples of Rs. 1/- thereafter

### Load Structure:

**Entry Load:** Nil

**Exit Load:** If the Units are redeemed / switched out on or before 30 days from the date of allotment - 0.25%. If the Units are redeemed /switched out after 30 days from the date of allotment - NIL

### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

**Regular Plan: 0.93%      Direct Plan: 0.21%**

### FUND MANAGER

**Mr. Vikrant Mehta** (Since 18-Jan-21)  
Total Experience: 28 years

**Mr. Vikas Nathani** (Since 01-Jan-24)  
Total Experience: 18 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 25.30

**AAUM (in Rs. Cr):** 25.16

### QUANTITATIVE DATA

**Average Maturity:** -

**Macaulay Duration:** -

**Modified Duration:** -

**Yield to Maturity:** -

### RATIO

**Standard Deviation:** 0.80%

**Beta:** 0.21

**Sharpe Ratio\*:** -2.85

\* Risk free rate: 6.86 (Source: FIMMDA MIBOR)

### NAV as on June 28, 2024

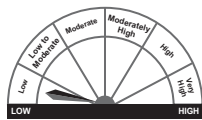
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	12.1279	12.5742
IDCW:	12.1279	12.5742

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- To generate income by predominantly investing in arbitrage opportunities
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



Investors understand that their principal will be at Low risk

### Nifty 50 Arbitrage Index



Investors understand that their principal will be at Low risk

## PORTFOLIO



Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>68.84</b>	<b>-69.24</b>	L&T Finance Limited	1.30	-1.30
<b>Capital Goods</b>	<b>12.76</b>	<b>-12.85</b>	REC Limited	0.67	-0.68
Hindustan Aeronautics Limited	6.08	-6.13	SBI Life Insurance Company Limited	0.54	-0.54
Ashok Leyland Limited	3.88	-3.91	<b>Healthcare</b>	<b>3.32</b>	<b>-3.33</b>
Bharat Electronics Limited	2.80	-2.82	Sun Pharmaceutical Industries Limited	2.39	-2.40
<b>Construction</b>	<b>3.25</b>	<b>-3.27</b>	Cipla Limited	0.93	-0.93
Larsen & Toubro Limited	3.25	-3.27	<b>Metals &amp; Mining</b>	<b>3.40</b>	<b>-3.42</b>
<b>Consumer Durables</b>	<b>4.62</b>	<b>-4.65</b>	Vedanta Limited	3.02	-3.04
Berger Paints (I) Limited	1.92	-1.94	Steel Authority of India Limited	0.38	-0.38
Titan Company Limited	1.53	-1.54	<b>Oil Gas &amp; Consumable Fuels</b>	<b>4.52</b>	<b>-4.55</b>
Crompton Greaves Consumer Electricals Limited	1.17	-1.17	Reliance Industries Limited	4.52	-4.55
<b>Fast Moving Consumer Goods</b>	<b>2.62</b>	<b>-2.64</b>	<b>Services</b>	<b>3.42</b>	<b>-3.44</b>
ITC Limited	2.62	-2.64	Adani Ports and Special Economic Zone Limited	3.42	-3.44
<b>Financial Services</b>	<b>25.18</b>	<b>-25.31</b>	<b>Telecommunication</b>	<b>5.74</b>	<b>-5.78</b>
State Bank of India	7.36	-7.41	Vodafone Idea Limited	5.74	-5.78
RBL Bank Limited	6.33	-6.34	<b>Mutual Fund Units</b>	<b>18.79</b>	
HDFC Bank Limited	3.27	-3.29	ITI Liquid Fund - Direct Plan - Growth Option	18.79	
Power Finance Corporation Limited	2.43	-2.44	<b>Short Term Debt &amp; Net Current Assets</b>	<b>12.37</b>	
HDFC Life Insurance Company Limited	1.68	-1.69			
Manappuram Finance Limited	1.60	-1.61			

### Portfolio Classification by Net Assets (%)

Gross Equity	68.84
Net Equity	--
Debt	--

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	4.37
Net Current Assets	26.80

For scheme and SIP performance refer page 29-35

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of June 30, 2024 unless other wise specified.

# ITI Overnight Fund

(An open ended debt scheme investing in overnight securities.  
Relatively Low interest rate risk and relatively Low credit risk.)



June 2024

CATEGORY OF SCHEME: Overnight Fund

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 25-Oct-19

**Benchmark:** CRISIL Liquid Overnight Index

**Minimum Application Amount:** Rs. 5,000/- and in multiples of Rs. 1/- thereafter

**Load Structure:**

Entry Load: Nil

Exit Load: Nil

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.18%      Direct Plan: 0.08%

## FUND MANAGER

**Mr. Vikrant Mehta** (Since 18-Jan-21)  
Total Experience: 28 years

## PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 101.03

**AAUM (in Rs. Cr):** 90.08

## QUANTITATIVE DATA

**Average Maturity:** 1 Day

**Macaulay Duration:** 1 Day

**Modified Duration:** 1 Day

**Yield to Maturity:** 6.70%

## NAV as on June 30, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,230.5162	1,236.4011
Daily IDCW	1,001.0000	NA
Weekly IDCW	1,001.8836	NA
Fortnightly IDCW	1,001.7247	NA
Monthly IDCW	1,001.7065	1,001.7219
Annual IDCW	1,153.8534	NA

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



Investors understand that their principal will be at Low risk

### CRISIL Liquid Overnight Index



## PORTFOLIO

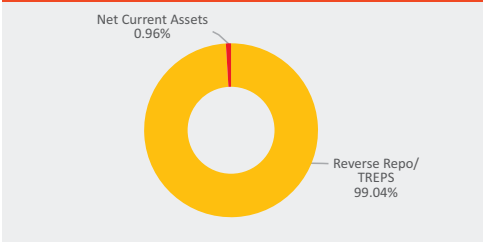
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
<b>Debt Instrument</b>			
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	10006.00	99.04
<b>Net Current Assets</b>	<b>NA</b>	<b>96.63</b>	<b>0.96</b>
<b>Total Net Assets</b>			<b>100.00</b>

## Dividend History (Past 3 months)

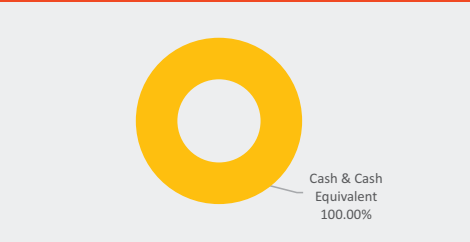
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-Apr-24	Regular Plan - Monthly IDCW Option	2.5714	2.5714	1003.5714
25-Apr-24	Direct Plan - Monthly IDCW Option	5.2505	5.2505	1006.2505
27-May-24	Regular Plan - Monthly IDCW Option	4.0000	4.0000	1005.0000
27-May-24	Direct Plan - Monthly IDCW Option	5.4412	5.4412	1006.4412
25-Jun-24	Regular Plan - Monthly IDCW Option	3.0588	3.0588	1004.0588
25-Jun-24	Direct Plan - Monthly IDCW Option	5.0664	5.0664	1006.0664

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

## Portfolio Composition by Asset Class (%)



## Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 29-35  
Face Value per Unit: Rs. 1000 unless otherwise specified  
Data is as of June 30, 2024 unless otherwise specified.

# ITI Liquid Fund

(An open-ended liquid scheme. Relatively low interest rate risk and relatively low credit risk.)



June 2024

CATEGORY OF SCHEME: Liquid Fund

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.

## SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 24-Apr-19

**Benchmark:** CRISIL Liquid Debt A-I Index

**Minimum Application Amount:** Rs. 5,000/- and in multiples of Rs. 1/- thereafter

**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** Investor exit upon subscription  
Exit Load %  
Up to Day 1 0.0070%  
Day 2 0.0065%  
Day 3 0.0060%  
Day 4 0.0055%  
Day 5 0.0050%  
Day 6 0.0045%  
Day 7 onwards 0.0000%

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees  
**Regular Plan: 0.25% Direct Plan: 0.09%**

## FUND MANAGER

**Mr. Vikrant Mehta** (Since 18-Jan-21)  
Total Experience: 28 years

## PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 63.19  
**AAUM (in Rs. Cr):** 62.09

## QUANTITATIVE DATA

**Average Maturity:** 35 Days  
**Macaulay Duration:** 35 Days  
**Modified Duration:** 35 Days  
**Yield to Maturity:** 6.97%

## NAV as on June 30, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,272.2935	1,281.0966
Daily IDCW	1,001.0000	1,001.0000
Weekly IDCW	1,001.8896	1,001.9113
Fortnightly IDCW	1,001.7200	NA
Monthly IDCW	1,001.1538	1,001.7373
Annual IDCW	1,278.6794	1,282.3266

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Income over short term.
- Investment in money market and debt instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



Investors understand that their principal will be at Low to Moderate risk

### CRISIL Liquid Debt A-I Index



Investors understand that their principal will be at Low to Moderate risk

## PORTFOLIO

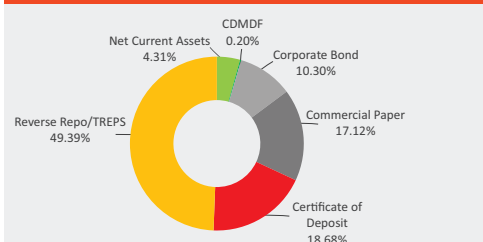
Name of the Instrument	Ratings	Market Value (Rs. Lakhs)	% to NAV
<b>Debt Instrument</b>			
<b>Certificate of Deposit</b>			
ICICI Bank Limited	ICRA A1+	590.88	9.35
Kotak Mahindra Bank Limited	CRISIL A1+	589.84	9.33
<b>Commercial Paper</b>			
NTPC Limited	CRISIL A1+	590.64	9.35
L&T Finance Limited	CRISIL A1+	490.93	7.77
<b>Corporate Bond</b>			
LICHousing Finance Limited	CRISIL AAA	451.00	7.14
HDFC Bank Limited	CRISIL AAA	199.98	3.16
<b>Corporate Debt Market Development Fund</b>			
Corporate Debt Market Development Fund Class A2		12.43	0.20
<b>Reverse Repo/TREPS</b>			
Clearing Corporation of India Ltd	NA	3121.00	49.39
<b>Net Current Assets</b>			
	NA	272.50	4.31
<b>Total Net Assets</b>			
			100.00

## Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-Apr-24	Regular Plan - Monthly IDCW Option	6.5358	6.5358	1007.5358
25-Apr-24	Direct Plan - Monthly IDCW Option	6.1457	6.1457	1007.1457
27-May-24	Regular Plan - Monthly IDCW Option	0.5385	0.5385	1001.5385
27-May-24	Direct Plan - Monthly IDCW Option	5.9426	5.9426	1006.9426
25-Jun-24	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1001.1538
25-Jun-24	Direct Plan - Monthly IDCW Option	5.4613	5.4613	1006.4613

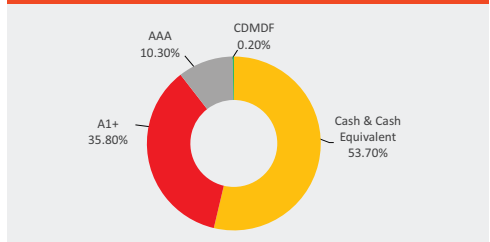
Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

## Portfolio Composition by Asset Class (%)



CDMD: Corporate Debt Market Development Fund

## Portfolio Classification by Rating Class (%)



## Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 29-35  
Face Value per Unit: Rs. 1000 unless otherwise specified  
Data is as of June 30, 2024 unless otherwise specified.



# ITI Ultra Short Duration Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months #Moderate interest rate risk and relatively Low credit risk.

#Please refer to Scheme Information Document where concept of Macaulay's Duration is explained Moderate interest rate risk and relatively low credit risk.



June 2024

## CATEGORY OF SCHEME: Ultra Short Duration Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 05-May-2021

**Benchmark:**  
CRISIL Ultra Short Duration Debt A-I Index

**Minimum Application Amount:**  
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

**Load Structure:**  
Entry Load: Nil  
Exit Load: Nil

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees

**Regular Plan: 0.95%      Direct Plan: 0.10%**

### FUND MANAGER

**Mr. Vikrant Mehta** (Since 05-May-2021)  
Total Experience: 28 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 180.50  
**AAUM (in Rs. Cr):** 160.46

### QUANTITATIVE DATA

**Average Maturity:** 131 Days  
**Macaulay Duration:** 127 Days  
**Modified Duration:** 121 Days  
**Yield to Maturity:** 7.19%

### NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,158.1223	1,189.5594
Daily IDCW	1,001.0000	NA
Weekly IDCW	1,001.4289	NA
Fortnightly IDCW	1,001.3661	NA
Monthly IDCW	1,001.3655	NA
Annual IDCW	1,158.1528	1,190.9207

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Regular income over short term
- Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



Investors understand that their principal will be at Low to Moderate risk

#### CRISIL Ultra Short Duration Debt A-I Index



Investors understand that their principal will be at Low to Moderate risk

## PORTFOLIO

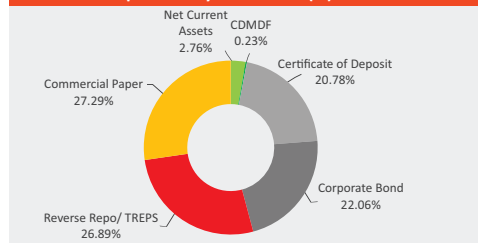
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
<b>Debt Instrument</b>			
<b>Certificate of Deposit</b>			
Kotak Mahindra Bank Limited	CRISIL A1+	1720.37	9.53
Punjab National Bank	ICRA A1+	1340.51	7.43
ICICI Bank Limited	ICRA A1+	689.36	3.82
<b>Commercial Paper</b>			
National Housing Bank	ICRA A1+	1730.34	9.59
NTPC Limited	CRISIL A1+	1722.71	9.54
L&T Finance Limited	CRISIL A1+	1472.78	8.16
<b>Corporate Bond</b>			
HDFC Bank Limited	CRISIL AAA	1677.10	9.29
Power Grid Corporation of India Limited	CRISIL AAA	1260.52	6.98
REC Limited	CRISIL AAA	746.79	4.14
Bharat Petroleum Corporation Limited	CRISIL AAA	246.57	1.37
LIC Housing Finance Limited	CRISIL AAA	50.11	0.28
<b>Corporate Debt Market Development Fund</b>			
Corporate Debt Market Development Fund Class A2		41.69	0.23
<b>Reverse Repo/TREPS</b>			
Clearing Corporation of India Ltd	NA	4853.00	26.89
<b>Net Current Assets</b>			
	NA	498.05	2.76
<b>Total Net Assets</b>			
			100.00

### Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-Apr-24	Regular Plan - Monthly IDCW Option	6.0433	6.0433	1007.0433
27-May-24	Regular Plan - Monthly IDCW Option	5.3312	5.3312	1006.3312
25-Jun-24	Regular Plan - Monthly IDCW Option	4.7988	4.7988	1005.7988

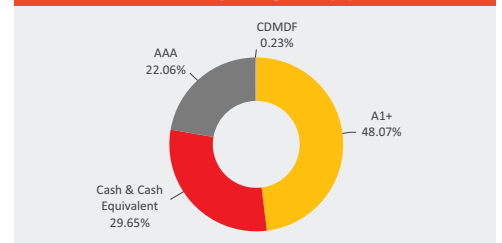
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

### Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

### Portfolio Classification by Rating Class (%)



### Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Face Value per Unit: Rs. 1000 unless otherwise specified

For scheme performance refer page 29-35

Data is as of June 30, 2024 unless otherwise specified.

# ITI Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public financial institutions and Municipal bonds. Relatively high interest rate risk and relatively low credit risk.)



June 2024

CATEGORY OF SCHEME: Banking and PSU Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### SCHEME DETAILS

**Inception Date** (Date of Allotment): 22-Oct-20  
**Benchmark:** CRISIL Banking and PSU Debt A-II Index  
**Minimum Application Amount:** Rs. 5,000/- and in multiples of Rs. 1/- thereafter  
**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** Nil

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees  
**Regular Plan: 0.70%      Direct Plan: 0.15%**

### FUND MANAGER

**Mr. Vikrant Mehta** (Since 18-Jan-21)  
Total Experience: 28 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 30.24  
**AAUM (in Rs. Cr):** 30.22

### QUANTITATIVE DATA

**Average Maturity:** 3.18 Years  
**Macaulay Duration:** 2.48 Years  
**Modified Duration:** 2.37 Years  
**Yield to Maturity:** 7.35%

### NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	12.0561	12.3025
IDCW:	12.0561	12.3025

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Regular income over short to medium term
- Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

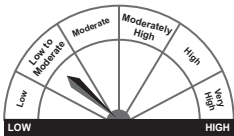
<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



Investors understand that their principal will be at Moderate risk

#### CRISIL Banking and PSU Debt A-II Index

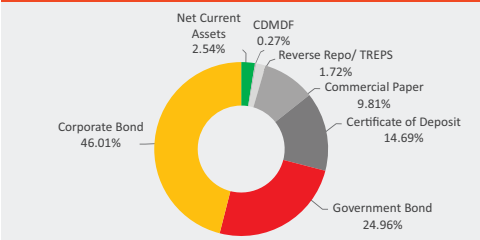


Investors understand that their principal will be at Low to Moderate risk

## PORTFOLIO

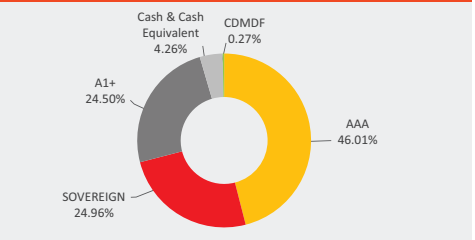
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
<b>Debt Instrument</b>			
<b>Certificate of Deposit</b>			
ICICI Bank Limited	ICRA A1+	295.44	9.77
Punjab National Bank	ICRA A1+	148.95	4.93
<b>Commercial Paper</b>			
National Housing Bank	ICRA A1+	296.63	9.81
<b>Corporate Bond</b>			
Power Finance Corporation Limited	CRISIL AAA	347.93	11.51
HDFC Bank Limited	CRISIL AAA	295.96	9.79
Power Grid Corporation of India Limited	CRISIL AAA	252.10	8.34
REC Limited	CRISIL AAA	248.93	8.23
Bharat Petroleum Corporation Limited	CRISIL AAA	246.57	8.15
<b>Corporate Debt Market Development Fund</b>			
Corporate Debt Market Development Fund Class A2		8.09	0.27
<b>Government Bond</b>			
7.1% GOI (MD 08/04/2034)	SOVEREIGN	754.73	24.96
<b>Reverse Repo/TREPS</b>			
Clearing Corporation of India Ltd	NA	52.00	1.72
<b>Net Current Assets</b>			
	NA	76.74	2.54
<b>Total Net Assets</b>			
			100.00

### Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

### Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Face Value per Unit: Rs. 10 unless otherwise specified

For scheme performance refer page 29-35; Data is as of June 30, 2024 unless otherwise specified.

<sup>A</sup>Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

# ITI Dynamic Bond Fund

(An open-ended dynamic debt scheme investing across duration.  
Relatively high interest rate risk and relatively low credit risk.)



June 2024

CATEGORY OF SCHEME: **Dynamic Bond Fund**

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to maximize returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 14-Jul-21

**Benchmark:**  
CRISIL Dynamic Bond A-III Index

**Minimum Application Amount:**  
Rs. 5,000/- and in multiples of Re. 1/- thereafter

**Load Structure:**  
Entry Load: Nil  
Exit Load: Nil

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees  
Regular Plan: 1.19%    Direct Plan: 0.14%

## FUND MANAGER

**Mr. Vikrant Mehta** (Since 14-Jul-21)  
Total Experience: 28 years

## PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 54.58  
**AAUM (in Rs. Cr):** 46.45

## QUANTITATIVE DATA

**Average Maturity:** 9.65 Years  
**Macaulay Duration:** 7.01 Years  
**Modified Duration:** 6.77 Years  
**Yield to Maturity:** 6.98%

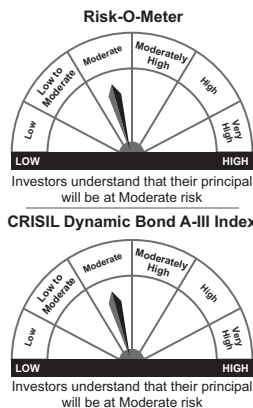
## NAV as on June 28, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	11.6313	12.0038
Half Yearly IDCW	11.6329	-
Monthly IDCW	10.0551	10.0831
Annual IDCW	11.6314	12.0038
Quarterly IDCW	11.6320	12.0205

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Regular income over medium to long term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## PORTFOLIO

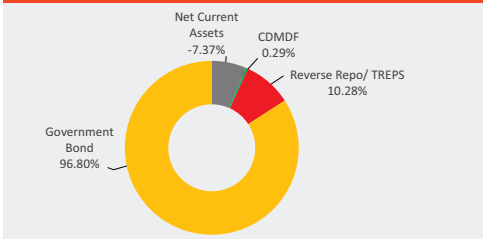
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
<b>Debt Instrument</b>			
<b>Corporate Debt Market Development Fund</b>			
Corporate Debt Market Development Fund Class A2		15.92	0.29
<b>Government Bond</b>			
7.1% GOI (MD 08/04/2034)	SOVEREIGN	5283.11	96.80
<b>Reverse Repo/TREPS</b>			
Clearing Corporation of India Ltd	NA	561.00	10.28
<b>Net Current Assets</b>	<b>NA</b>	<b>-402.48</b>	<b>-7.37</b>
<b>Total Net Assets</b>			<b>100.00</b>

## Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-Feb-24	Regular Plan - Monthly IDCW Option	0.1299	0.1299	10.2042
26-Feb-24	Direct Plan - Monthly IDCW Option	0.1385	0.1385	10.2128
27-May-24	Regular Plan - Monthly IDCW Option	0.0381	0.0381	10.1278
27-May-24	Direct Plan - Monthly IDCW Option	0.0569	0.0569	10.1774
25-Jun-24	Regular Plan - Monthly IDCW Option	0.0813	0.0813	10.1389
25-Jun-24	Direct Plan - Monthly IDCW Option	0.0933	0.0933	10.1783

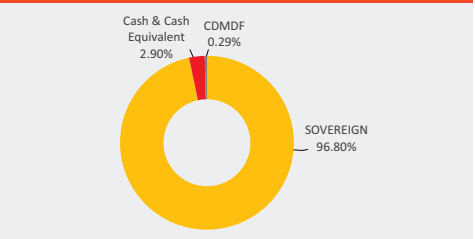
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itimc.com>

## Portfolio Composition by Asset Class (%)



CDMD: Corporate Debt Market Development Fund

## Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Data is as of June 30, 2024 unless otherwise specified.  
For scheme performance refer page 29-35

Funds Managed by the Fund Manager: Mr Rajesh Bhatia

ITI Large Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	37.4%	32.5%	26.7%	13,732	13,239	12,666
Last 3 Years	16.5%	17.5%	16.6%	15,801	16,207	15,826
Since Inception	18.0%	19.6%	18.6%	17,878	18,775	18,222
Direct - Growth						
Last 1 Year	40.2%	32.5%	26.7%	14,004	13,239	12,666
Last 3 Years	18.9%	17.5%	16.6%	16,816	16,207	15,826
Since Inception	20.5%	19.6%	18.6%	19,266	18,775	18,222

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr Rajesh Bhatia (Managing Since 01-Jan-2024), Mr Rohan Korde (Managing Since 29-April-2022) and Mr. Vishal Jajoo (Managing Since 01-Jan-2024). Inception date of the scheme (24-Dec-20). Face Value per unit: Rs. 10. ITI Large Cap Fund NAV as on June 28, 2024: Rs. 17.8784 (Regular Growth Option), Rs. 19.2657 (Direct Growth Option)

ITI Balanced Advantage Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	22.3%	17.0%	26.7%	12,228	11,690	12,666
Last 3 Years	10.8%	11.2%	16.6%	13,582	13,752	15,826
Since Inception	7.3%	12.8%	17.7%	13,727	17,190	20,811
Direct - Growth						
Last 1 Year	24.5%	17.0%	26.7%	12,443	11,690	12,666
Last 3 Years	12.9%	11.2%	16.6%	14,404	13,752	15,826
Since Inception	9.5%	12.8%	17.7%	15,039	17,190	20,811

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rajesh Bhatia (Managing since 15-Sep-23), Mr. Vishal Jajoo (Managing since 15-Sep-23) and Mr. Vikrant Mehta (Managing since 10-Feb-22). Inception date of the scheme (31-Dec-19). Face Value per unit: Rs. 10. ITI Balanced Advantage Fund NAV as on June 28, 2024: Rs. 13.7271 (Regular Growth Option), Rs. 15.0386 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr Dhimant Shah

ITI Multi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	53.6%	46.0%	26.7%	15,343	14,581	12,666
Last 3 Years	19.2%	22.7%	16.6%	16,943	18,480	15,826
Last 5 Years	17.9%	22.9%	16.7%	22,772	28,024	21,626
Since Inception	18.5%	23.5%	17.6%	23,887	29,452	22,927
Direct - Growth						
Last 1 Year	56.3%	46.0%	26.7%	15,613	14,581	12,666
Last 3 Years	21.6%	22.7%	16.6%	17,982	18,480	15,826
Last 5 Years	20.3%	22.9%	16.7%	25,235	28,024	21,626
Since Inception	21.0%	23.5%	17.6%	26,533	29,452	22,927

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing Since 01-December-2022) Inception date of the scheme (15-May-19). Face Value per unit: Rs. 10. ITI Multi Cap Fund NAV as on June 28, 2024: Rs. 23.8873 (Regular Growth Option), Rs. 26.5328 (Direct Growth Option)

ITI Small Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	68.8%	63.6%	26.7%	16,854	16,337	12,666
Last 3 Years	22.6%	27.6%	16.6%	18,410	20,758	15,826
Since Inception	26.5%	32.9%	18.5%	27,907	34,579	21,014
Direct - Growth						
Last 1 Year	71.8%	63.6%	26.7%	17,152	16,337	12,666
Last 3 Years	25.0%	27.6%	16.6%	19,512	20,758	15,826
Since Inception	29.1%	32.9%	18.5%	30,483	34,579	21,014

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Small Cap 250 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing since 01-December-2022). Inception date of the scheme (Since 17-Feb-20). Face Value per unit: Rs. 10. ITI Small Cap Fund NAV as on June 28, 2024: Rs. 27.9072 (Regular Growth Option), Rs. 30.4832 (Direct Growth Option)

ITI Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	52.5%	38.8%	26.7%	15,235	13,867	12,666
Since Inception	51.4%	36.3%	25.4%	17,585	15,240	13,608
Direct - Growth						
Last 1 Year	55.3%	38.8%	26.7%	15,512	13,867	12,666
Since Inception	54.2%	36.3%	25.4%	18,039	15,240	13,608

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-2023) and Mr. Rohan Korde (Managing since 17-Feb-2023). Inception date of the scheme (17-Feb-23). Face Value per unit: Rs. 10. ITI Flexi Cap Fund NAV as on June 28, 2024: Rs. 17.5852 (Regular Growth Option), Rs. 18.0393 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr Dhimant Shah

ITI Focused Equity Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	43.7%	38.8%	26.7%	14,356	13,867	12,666
Since Inception	42.5%	39.9%	28.7%	14,391	14,117	12,960
Direct - Growth						
Last 1 Year	46.5%	38.8%	26.7%	14,635	13,867	12,666
Since Inception	45.3%	39.9%	28.7%	14,680	14,117	12,960

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 19-June-2023) and Mr. Rohan Korde (Managing since 19-June-2023). Inception date of the scheme is (19-June-23). Face Value per unit: Rs. 10. ITI Focused Equity Fund NAV as on June 28, 2024: Rs. 14.3913 (Regular Growth Option), Rs. 14.6804 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr Rohan Korde

ITI Mid Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	69.0%	56.6%	26.7%	16,874	15,644	12,666
Last 3 Years	24.0%	28.0%	16.6%	19,066	20,945	15,826
Since Inception	26.0%	29.4%	16.8%	21,501	23,490	16,743
Direct - Growth						
Last 1 Year	72.1%	56.6%	26.7%	17,182	15,644	12,666
Last 3 Years	26.6%	28.0%	16.6%	20,292	20,945	15,826
Since Inception	28.6%	29.4%	16.8%	23,058	23,490	16,743

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 29-April-2022) and Mr. Dhimant Shah (Managing since 01-October-2022). Inception date of the scheme (05-Mar-2021). Face Value per unit: Rs. 10. ITI Mid Cap Fund NAV as on June 28, 2024: Rs. 21.5011 (Regular Growth Option), Rs. 23.0580 (Direct Growth Option)

ITI Value Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	51.0%	38.8%	26.7%	15,084	13,867	12,666
Last 3 Years	20.1%	20.0%	16.6%	17,314	17,276	15,826
Since Inception	19.6%	19.5%	16.1%	17,242	17,186	15,748
Direct - Growth						
Last 1 Year	53.9%	38.8%	26.7%	15,369	13,867	12,666
Last 3 Years	22.6%	20.0%	16.6%	18,432	17,276	15,826
Since Inception	22.1%	19.5%	16.1%	18,375	17,186	15,748

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 14-Jun-21) and Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (14-June-2021). Face Value per unit: Rs. 10. ITI Value Fund NAV as on June 28, 2024: Rs. 17.2420 (Regular Growth Option), Rs. 18.3749 (Direct Growth Option)

ITI Pharma and Healthcare Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	37.9%	41.8%	26.7%	13,775	14,168	12,666
Since Inception	14.0%	16.1%	12.7%	14,138	14,824	13,715
Direct - Growth						
Last 1 Year	40.5%	41.8%	26.7%	14,038	14,168	12,666
Since Inception	16.4%	16.1%	12.7%	14,944	14,824	13,715

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 08-Nov-21) and Mr. Dhimant Shah (Managing since 01-December-22). Inception date of the scheme is (08-Nov-2021). Face Value per unit: Rs. 10. ITI Pharma & Healthcare Fund NAV as on June 28, 2024: Rs. 14.1384 (Regular Growth Option), Rs. 14.9438 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr Vishal Jajoo

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	54.9%	38.8%	26.7%	15,469	13,867	12,666
Last 3 Years	19.2%	20.0%	16.6%	16,931	17,276	15,826
Since Inception	20.6%	21.5%	18.0%	24,105	24,980	21,735
Direct - Growth						
Last 1 Year	57.7%	38.8%	26.7%	15,751	13,867	12,666
Last 3 Years	21.6%	20.0%	16.6%	17,956	17,276	15,826
Since Inception	23.1%	21.5%	18.0%	26,536	24,980	21,735

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Vishal Jajoo (Managing since 05-May-2023) and Mr. Dhimant Shah (Managing since 01-December - 2022). Inception date of the scheme (18-Oct-19). Face Value per unit: Rs. 10. ITI ELSS Tax Saver Fund NAV as on June 28, 2024: Rs. 24.1052 (Regular Growth Option), Rs. 26.5363 (Direct Growth Option)



Funds Managed by the Fund Manager: Mr Nilay Dalal

ITI Banking and Financial Services Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	16.9%	17.9%	26.7%	11,687	11,789	12,666
Since Inception	13.0%	12.9%	16.1%	13,676	13,651	14,645
Direct - Growth						
Last 1 Year	19.2%	17.9%	26.7%	11,909	11,789	12,666
Since Inception	15.4%	12.9%	16.1%	14,423	13,651	14,645

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Nilay Dalal (Managing since 05-May-23) and Mr. Rohan Korde (Managing since 29-Apr-22). Inception date of the scheme (06-Dec-21). Face Value per unit: Rs. 10. ITI Banking and Financial Services Fund NAV as on June 28, 2024: Rs. 13.6757 (Regular Growth Option), Rs. 14.4230 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr Vikrant Mehta

ITI Banking & PSU Debt Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	6.9%	7.1%	7.3%	10,692	10,706	10,728
Last 3 Years	5.5%	5.6%	4.2%	11,737	11,759	11,296
Since Inception	5.2%	5.3%	4.1%	12,056	12,097	11,614
Direct - Growth						
Last 1 Year	7.5%	7.1%	7.3%	10,751	10,706	10,728
Last 3 Years	6.1%	5.6%	4.2%	11,931	11,759	11,296
Since Inception	5.8%	5.3%	4.1%	12,303	12,097	11,614

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Banking and PSU Debt A-II Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Vikrant Mehta from (Managing since January 18, 2021). Inception date of the scheme (22-Oct-20). Face Value per unit: Rs. 10. ITI Banking and PSU Debt Fund NAV as on June 28, 2024: Rs. 12.0561 (Regular Growth Option), Rs. 12.3025 (Direct Growth Option) \*Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

ITI Dynamic Bond Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	7.1%	7.4%	7.3%	10,706	10,735	10,728
Since Inception	5.2%	5.5%	4.5%	11,631	11,716	11,389
Direct - Growth						
Last 1 Year	8.2%	7.4%	7.3%	10,819	10,735	10,728
Since Inception	6.4%	5.5%	4.5%	12,004	11,716	11,389

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Dynamic Bond A-III Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Vikrant Mehta is managing the scheme since its inception 14-July-2021. Inception date of the scheme (14-Jul-21). Face Value per unit: Rs. 10. ITI Dynamic Bond Fund NAV as on June 28, 2024: Rs. 11.6313 (Regular Growth Option), Rs. 12.0038 (Direct Growth Option)

ITI Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	6.3%	6.6%	7.9%	10,012	10,013	10,015
Last 15 days	6.4%	6.6%	7.9%	10,026	10,027	10,033
Last 30 days	6.3%	6.6%	7.6%	10,051	10,054	10,063
Last 3 Months	6.2%	6.6%	7.5%	10,154	10,165	10,188
Last 6 Months	6.3%	6.7%	7.3%	10,316	10,334	10,365
Last 1 Year	6.5%	6.8%	7.1%	10,649	10,686	10,715
Last 3 Years	5.2%	5.5%	5.5%	11,643	11,752	11,745
Since Inception	4.5%	4.8%	5.4%	12,305	12,458	12,779
Direct - Growth						
Last 7 days	6.4%	6.6%	7.9%	10,012	10,013	10,015
Last 15 days	6.5%	6.6%	7.9%	10,027	10,027	10,033
Last 30 days	6.4%	6.6%	7.6%	10,052	10,054	10,063
Last 3 Months	6.3%	6.6%	7.5%	10,157	10,165	10,188
Last 6 Months	6.4%	6.7%	7.3%	10,321	10,334	10,365
Last 1 Year	6.6%	6.8%	7.1%	10,659	10,686	10,715
Last 3 Years	5.3%	5.5%	5.5%	11,679	11,752	11,745
Since Inception	4.6%	4.8%	5.4%	12,364	12,458	12,779

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Vikrant Mehta (Managing since January 18, 2021). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (25-Oct-19) Face Value per unit: Rs. 1000. ITI Overnight Fund NAV as on June 30, 2024: Rs. 1230.5162 (Regular Growth Option), Rs. 1236.4011 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr Vikrant Mehta

ITI Ultra Short Duration Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	5.3%	7.2%	8.0%	10,010	10,014	10,015
Last 15 days	5.8%	7.2%	7.8%	10,024	10,030	10,032
Last 30 days	6.1%	7.3%	7.7%	10,047	10,056	10,059
Last 3 Months	6.3%	7.4%	7.5%	10,159	10,187	10,190
Last 6 Months	6.5%	7.7%	7.3%	10,322	10,383	10,365
Last 1 Year	6.4%	7.5%	7.1%	10,642	10,752	10,711
Last 3 Years	4.9%	6.1%	5.5%	11,536	11,931	11,741
Since Inception	4.8%	5.9%	5.4%	11,581	11,994	11,794
Direct - Growth						
Last 7 days	6.2%	7.2%	8.0%	10,012	10,014	10,015
Last 15 days	6.7%	7.2%	7.8%	10,027	10,030	10,032
Last 30 days	6.9%	7.3%	7.7%	10,053	10,056	10,059
Last 3 Months	7.2%	7.4%	7.5%	10,181	10,187	10,190
Last 6 Months	7.3%	7.7%	7.3%	10,366	10,383	10,365
Last 1 Year	7.3%	7.5%	7.1%	10,732	10,752	10,711
Last 3 Years	5.8%	6.1%	5.5%	11,834	11,931	11,741
Since Inception	5.7%	5.9%	5.4%	11,896	11,994	11,794

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Ultra Short Duration Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Vikrant Mehta is managing the scheme since its inception 5th May 2021. Inception date of the scheme (05-May-2021). Face Value per unit: Rs. 1000. ITI Ultra Short Duration Fund NAV as on June 28, 2024: Rs. 1158.1223 (Regular Growth Option), Rs. 1189.5594 (Direct Growth Option)

ITI Liquid Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	6.4%	6.8%	7.9%	10,012	10,013	10,015
Last 15 days	6.6%	6.8%	7.9%	10,027	10,028	10,033
Last 30 days	6.7%	6.9%	7.6%	10,055	10,057	10,063
Last 3 Months	6.8%	7.2%	7.5%	10,170	10,179	10,188
Last 6 Months	6.9%	7.3%	7.3%	10,342	10,365	10,365
Last 1 Year	6.9%	7.3%	7.1%	10,687	10,731	10,715
Last 3 Years	5.4%	5.9%	5.5%	11,718	11,862	11,745
Last 5 Years	4.7%	5.3%	5.6%	12,579	12,945	13,105
Since Inception	4.8%	5.4%	5.6%	12,723	13,108	13,282
Direct - Growth						
Last 7 days	6.6%	6.8%	7.9%	10,013	10,013	10,015
Last 15 days	6.7%	6.8%	7.9%	10,028	10,028	10,033
Last 30 days	6.8%	6.9%	7.6%	10,056	10,057	10,063
Last 3 Months	7.0%	7.2%	7.5%	10,174	10,179	10,188
Last 6 Months	7.0%	7.3%	7.3%	10,350	10,365	10,365
Last 1 Year	7.0%	7.3%	7.1%	10,704	10,731	10,715
Last 3 Years	5.6%	5.9%	5.5%	11,771	11,862	11,745
Last 5 Years	4.8%	5.3%	5.6%	12,664	12,945	13,105
Since Inception	4.9%	5.4%	5.6%	12,811	13,108	13,282

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Vikrant Mehta (Managing since January 18, 2021). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (24-Apr-19). Face Value per unit: Rs. 1000. ITI Liquid Fund NAV as on June 30, 2024: Rs. 1272.2935 (Regular Growth Option), Rs. 1281.0966 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr Vikas Nathani

ITI Arbitrage Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	7.5%	8.1%	7.1%	10,745	10,805	10,711
Last 3 Years	4.6%	5.9%	5.5%	11,435	11,878	11,741
Since Inception	4.1%	5.0%	5.4%	12,128	12,646	12,903
Direct - Growth						
Last 1 Year	8.3%	8.1%	7.1%	10,824	10,805	10,711
Last 3 Years	5.4%	5.9%	5.5%	11,696	11,878	11,741
Since Inception	4.9%	5.0%	5.4%	12,574	12,646	12,903

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Managers: Mr. Vikrant Mehta (Managing since 18-Jan-21). Mr Vikas Nathani (Managing Since 01-Jan-24). Inception date of the scheme (09-Sep-19). Face Value per unit: Rs. 10. ITI Arbitrage Fund NAV as on June 28, 2024: Rs. 12.1279 (Regular Growth Option), Rs. 12.5742 (Direct Growth Option)

Disclaimer - Fund Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. Assuming Rs. 10,000 invested as lumpsum 1 year ago as well as since inception. The returns for the respective periods are provided as on last available NAV of 28th June 2024. Returns 1 year and above are Compounded Annualised, below 1 year returns for are Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund manager which has/have not completed 6 months is not provided. \*Mr. Rajesh Bhatia is the dedicated Fund Manager for overseas investments (Since 08th June 2024) of ITI Multi Cap Fund, ITI Large Cap Fund, ITI Mid Cap Fund, ITI Small Cap Fund, ITI Pharma and Healthcare Fund, ITI Banking and Financial Services Fund, ITI Value Fund, ITI Balanced Advantage Fund, ITI Flexi Cap Fund & ITI Focused Equity Fund. There is no overseas investment at this point of time. (\*Mr. Tanay Gabhwala ceases to be a Dedicated Fund Manager for overseas investments for the schemes of ITI Mutual Fund and Key Personnel of ITI Asset Management Limited with effect from Friday, June 07, 2024.)

# (SIP) Returns

## June 30, 2024

### ITI Multi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,53,155	55.83%	1,48,793	48.08%	1,39,256	31.54%
Last 3 Years	3,60,000	5,69,831	32.38%	5,47,722	29.39%	4,80,654	19.80%
Last 5 Years	6,00,000	11,17,074	25.21%	12,16,033	28.78%	9,96,054	20.44%
Since Inception	6,20,000	11,63,186	24.63%	12,72,591	28.27%	10,40,061	20.15%
Direct - Growth							
Last 1 Year	1,20,000	1,54,666	58.54%	1,48,793	48.08%	1,39,256	31.54%
Last 3 Years	3,60,000	5,87,854	34.76%	5,47,722	29.39%	4,80,654	19.80%
Last 5 Years	6,00,000	11,82,230	27.59%	12,16,033	28.78%	9,96,054	20.44%
Since Inception	6,20,000	12,33,428	27.00%	12,72,591	28.27%	10,40,061	20.15%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 500 Multicap 50:25:25 TRI from Nifty 500 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR (compound annual growth rate) Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,55,422	59.91%	1,46,039	43.24%	1,39,256	31.54%
Last 3 Years	3,60,000	5,70,367	32.45%	5,19,822	25.50%	4,80,654	19.80%
Since Inception	5,70,000	10,61,670	26.72%	10,26,456	25.21%	9,27,264	20.73%
Direct - Growth							
Last 1 Year	1,20,000	1,57,038	62.83%	1,46,039	43.24%	1,39,256	31.54%
Last 3 Years	3,60,000	5,88,251	34.81%	5,19,822	25.50%	4,80,654	19.80%
Since Inception	5,70,000	11,20,422	29.13%	10,26,456	25.21%	9,27,264	20.73%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Small Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,62,165	72.20%	1,54,626	58.47%	1,39,256	31.54%
Last 3 Year	3,60,000	6,28,015	39.90%	6,06,313	37.15%	4,80,654	19.80%
Since Inception	5,30,000	11,21,244	35.25%	12,07,116	38.95%	8,41,811	21.30%
Direct - Growth							
Last 1 Year	1,20,000	1,63,810	75.23%	1,54,626	58.47%	1,39,256	31.54%
Last 3 Year	3,60,000	6,47,373	42.29%	6,06,313	37.15%	4,80,654	19.80%
Since Inception	5,30,000	11,79,615	37.79%	12,07,116	38.95%	8,41,811	21.30%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Smallcap 250 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Balanced Advantage Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,34,153	22.93%	1,32,165	19.62%	1,39,256	31.54%
Last 3 Years	3,60,000	4,46,000	14.49%	4,38,949	13.37%	4,80,654	19.80%
Since Inception	5,50,000	7,36,332	12.77%	7,51,384	13.67%	8,83,946	21.01%
Direct - Growth							
Last 1 Year	1,20,000	1,35,455	25.11%	1,32,165	19.62%	1,39,256	31.54%
Last 3 Years	3,60,000	4,59,598	16.60%	4,38,949	13.37%	4,80,654	19.80%
Since Inception	5,50,000	7,73,195	14.96%	7,51,384	13.67%	8,83,946	21.01%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

# (SIP) Returns

## June 30, 2024

### ITI Arbitrage Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,24,873	7.73%	1,24,938	7.83%	1,24,647	7.37%
Last 3 Year	3,60,000	3,93,348	5.87%	3,99,867	6.97%	3,96,516	6.41%
Since Inception	5,80,000	6,51,885	4.79%	6,70,310	5.95%	6,65,832	5.67%
Direct - Growth							
Last 1 Year	1,20,000	1,25,367	8.52%	1,24,938	7.83%	1,24,647	7.37%
Last 3 Year	3,60,000	3,97,985	6.66%	3,99,867	6.97%	3,96,516	6.41%
Since Inception	5,80,000	6,64,337	5.58%	6,70,310	5.95%	6,65,832	5.67%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Additional Benchmark: CRISIL 1 Year T-Bill Index. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Large Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,45,593	42.46%	1,43,307	38.49%	1,39,256	31.54%
Last 3 Year	3,60,000	5,06,350	23.57%	4,94,860	21.90%	4,80,654	19.80%
Since Inception	4,30,000	6,24,534	21.39%	6,18,880	20.84%	6,01,131	19.11%
Direct - Growth							
Last 1 Year	1,20,000	1,47,228	45.33%	1,43,307	38.49%	1,39,256	31.54%
Last 3 Year	3,60,000	5,23,244	25.99%	4,94,860	21.90%	4,80,654	19.80%
Since Inception	4,30,000	6,50,023	23.79%	6,18,880	20.84%	6,01,131	19.11%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,63,992	75.57%	1,54,036	57.41%	1,39,256	31.54%
Last 3 Year	3,60,000	6,21,253	39.05%	6,01,347	36.51%	4,80,654	19.80%
Since Inception	4,00,000	7,06,028	36.16%	6,93,545	34.94%	5,47,298	19.26%
Direct - Growth							
Last 1 Year	1,20,000	1,65,694	78.73%	1,54,036	57.41%	1,39,256	31.54%
Last 3 Year	3,60,000	6,41,791	41.61%	6,01,347	36.51%	4,80,654	19.80%
Since Inception	4,00,000	7,32,448	38.70%	6,93,545	34.94%	5,47,298	19.26%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Value Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,52,025	53.81%	1,46,039	43.24%	1,39,256	31.54%
Last 3 Year	3,60,000	5,68,708	32.23%	5,19,822	25.50%	4,80,654	19.80%
Since Inception	3,70,000	5,85,950	31.46%	5,37,008	25.13%	4,96,402	19.58%
Direct - Growth							
Last 1 Year	1,20,000	1,53,653	56.73%	1,46,039	43.24%	1,39,256	31.54%
Last 3 Year	3,60,000	5,87,701	34.74%	5,19,822	25.50%	4,80,654	19.80%
Since Inception	3,70,000	6,06,075	33.96%	5,37,008	25.13%	4,96,402	19.58%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

For details of other Schemes managed by Fund Manager please refer to page no. 29 to 32.

#### Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

# (SIP) Returns

## June 30, 2024

### ITI Banking and Financial Services Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,33,386	21.65%	1,37,291	28.20%	1,39,256	31.54%
Since Inception	3,10,000	3,88,786	17.98%	3,92,350	18.75%	4,06,854	21.81%
Direct - Growth							
Last 1 Year	1,20,000	1,34,768	23.96%	1,37,291	28.20%	1,39,256	31.54%
Since Inception	3,10,000	3,99,778	20.32%	3,92,350	18.75%	4,06,854	21.81%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Pharma and Healthcare Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,42,080	36.37%	1,44,737	40.97%	1,39,256	31.54%
Since Inception	3,20,000	4,43,664	25.62%	4,57,676	28.25%	4,20,352	21.15%
Direct - Growth							
Last 1 Year	1,20,000	1,43,603	39.01%	1,44,737	40.97%	1,39,256	31.54%
Since Inception	3,20,000	4,56,850	28.09%	4,57,676	28.25%	4,20,352	21.15%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Flexi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,54,218	57.74%	1,46,039	43.24%	1,39,256	31.54%
Since Inception	1,70,000	2,39,881	56.02%	2,21,941	41.61%	2,07,510	30.03%
Direct - Growth							
Last 1 Year	1,20,000	1,55,755	60.51%	1,46,039	43.24%	1,39,256	31.54%
Since Inception	1,70,000	2,43,396	58.84%	2,21,941	41.61%	2,07,510	30.03%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Focused Equity (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,50,190	50.55%	1,46,039	43.24%	1,39,256	31.54%
Since Inception	1,30,000	1,60,732	43.58%	1,60,155	42.73%	1,52,216	31.11%
Direct - Growth							
Last 1 Year	1,20,000	1,51,821	53.45%	1,46,039	43.24%	1,39,256	31.54%
Since Inception	1,30,000	1,62,522	46.23%	1,60,155	42.73%	1,52,216	31.11%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

#### Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.



# Income Distribution Cum Withdrawal - IDCW i.e. Dividend History

## ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.4328
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.7326
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0180
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	21.9387

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

## ITI Multi Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.1650
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.5566
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0562
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	22.1924

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

## ITI Balanced Advantage Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
19-Jan-24	Regular Plan - IDCW Option	0.4000	0.4000	12.8200
19-Jan-24	Direct Plan - IDCW Option	0.4000	0.4000	13.9300
14-May-24	Regular Plan - IDCW Option	0.1000	0.1000	12.8490
14-May-24	Direct Plan - IDCW Option	0.1000	0.1000	14.0841
17-June-24	Regular Plan - IDCW Option	0.1000	0.1000	13.0454
17-June-24	Direct Plan - IDCW Option	0.1000	0.1000	14.3323

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

## ITI Small Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	23.1110
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	25.1074

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>







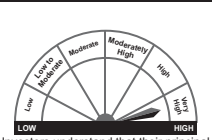
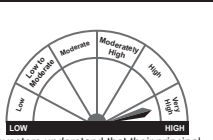


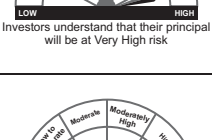
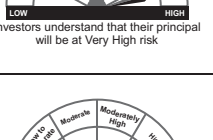
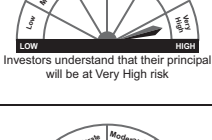
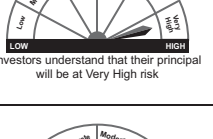
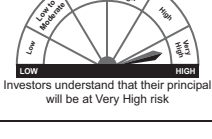


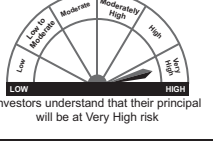
## ITI Mid Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	18.1157
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	19.3200

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>





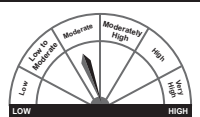


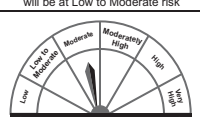


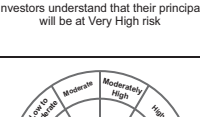





# Riskometer of the Scheme and the Primary Benchmark

June 30, 2024

Scheme Name	This Product is Suitable for Investors Who Are Seeking <sup>^</sup>	Riskometer of the Scheme	Primary Benchmark Name	Riskometer of the Primary Benchmark
ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)	<ul style="list-style-type: none"> <li>- Capital appreciation over long term</li> <li>- Investment in equity and equity related securities</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500 TRI	 <p>Investors understand that their principal will be at Very High risk</p>
ITI Multi Cap Fund	<ul style="list-style-type: none"> <li>- Long-term capital growth</li> <li>- Investment in equity and equity-related securities of companies across various market capitalization</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500 Multicap 50:25:25 TRI	 <p>Investors understand that their principal will be at Very High risk</p>
ITI Large Cap Fund	<ul style="list-style-type: none"> <li>- Capital appreciation over long term</li> <li>- Investment in equity and equity related instruments of large cap companies</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 100 TRI	 <p>Investors understand that their principal will be at Very High risk</p>
ITI Mid Cap Fund	<ul style="list-style-type: none"> <li>- Capital appreciation over long term</li> <li>- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Midcap 150 TRI	 <p>Investors understand that their principal will be at Very High risk</p>
ITI Small Cap Fund	<ul style="list-style-type: none"> <li>- Capital appreciation over long term</li> <li>- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Smallcap 250 TRI	 <p>Investors understand that their principal will be at Very High risk</p>
ITI Value Fund	<ul style="list-style-type: none"> <li>- Capital appreciation over long term</li> <li>- Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500 TRI	 <p>Investors understand that their principal will be at Very High risk</p>
ITI Pharma and Healthcare Fund	<ul style="list-style-type: none"> <li>- Capital appreciation over long term</li> <li>- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Healthcare TRI	 <p>Investors understand that their principal will be at Very High risk</p>
ITI Banking and Financial Services Fund	<ul style="list-style-type: none"> <li>- Capital appreciation over long term</li> <li>- Investments in equity and equity related securities of companies engaged in banking and financial services</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty Financial Services TRI	 <p>Investors understand that their principal will be at Very High risk</p>
ITI Flexi Cap Fund	<ul style="list-style-type: none"> <li>- Capital appreciation over long term</li> <li>- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500 TRI	 <p>Investors understand that their principal will be at Very High risk</p>

# Riskometer of the Scheme and the Primary Benchmark

June 30, 2024

Scheme Name	This Product is Suitable for Investors Who Are Seeking <sup>^</sup>	Riskometer of the Scheme	Primary Benchmark Name	Riskometer of the Primary Benchmark
ITI Liquid Fund	<ul style="list-style-type: none"> <li>- Income over short term.</li> <li>- Investment in money market and debt instruments.</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Liquid Debt A-I Index	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
ITI Ultra Short Duration Fund	<ul style="list-style-type: none"> <li>- Regular income over short term</li> <li>- Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Low to Moderate risk</p>	CRISIL Ultra Short Duration Debt A-I Index	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
ITI Banking & PSU Debt Fund	<ul style="list-style-type: none"> <li>- Regular income over short to medium term</li> <li>- Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions &amp; Municipal Bonds</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Moderate risk</p>	CRISIL Banking and PSU Debt A-II Index	 <p>Investors understand that their principal will be at Low to Moderate risk</p>
ITI Dynamic Bond Fund	<ul style="list-style-type: none"> <li>- Regular income over medium to long term</li> <li>- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Moderate risk</p>	CRISIL Dynamic Bond A-III Index	 <p>Investors understand that their principal will be at Moderate risk</p>
ITI Balanced Advantage Fund	<ul style="list-style-type: none"> <li>- Capital appreciation while generating income over medium to long term</li> <li>- Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 50 Hybrid Composite Debt 50:50 Index	 <p>Investors understand that their principal will be at High risk</p>
ITI Arbitrage Fund	<ul style="list-style-type: none"> <li>- To generate income by predominantly investing in arbitrage opportunities</li> <li>- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Low risk</p>	Nifty 50 Arbitrage Index	 <p>Investors understand that their principal will be at Low risk</p>
ITI Overnight Fund	<ul style="list-style-type: none"> <li>- Regular income with low risk and high level of liquidity</li> <li>- Investment in money market and debt instruments with overnight maturity</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Low risk</p>	CRISIL Liquid Overnight Index	 <p>Investors understand that their principal will be at Low risk</p>
ITI Focused Equity Fund	<ul style="list-style-type: none"> <li>- Capital appreciation over long term</li> <li>- Investments in a concentrated portfolio of equity &amp; equity related instruments of up to 30 companies</li> </ul> <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>Investors understand that their principal will be at Very High risk</p>	Nifty 500 TRI	 <p>Investors understand that their principal will be at Very High risk</p>

<sup>^</sup>Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index " w.e.f. 12th March 2024

# Potential Risk Class Matrix of Fixed Income fund

June 30, 2024

## ITI Overnight Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## ITI Dynamic Bond Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

## ITI Liquid Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## ITI Ultra Short Duration Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

## ITI Banking & PSU Debt Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

**Disclaimer :** All figures and data given in the document are dated unless stated otherwise. In the preparation of the material contained in this fact sheet, the ITI Asset Management Limited ("AMC") has used information that is publicly available, including information developed in-house. However, the AMC does not warrant the accuracy, reasonableness and/ or completeness of any information. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ITI Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The data is used to explain the concept and is for understanding purpose only and should not used for development or implementation of an investment strategy. Investments in mutual funds should not be construed as guarantee of any minimum returns. This information has been prepared on the basis of internal data, publicly available information and other sources believed to be reliable. The information contained in this presentation is for general purposes only and not a complete disclosure of every material fact. The stocks/sectors mentioned in the information are used to explain the concept and is for understanding purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The presentation does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements made herein may include statements of future expectations and other forward-looking statements that are based on our current views and scenarios and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible/liable for any decision taken on the basis of this presentation. The stocks/sectors may or may not be part of our portfolio/strategy/ schemes. **Past performance may or may not be sustained in future and is not a guarantee of any future returns and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance**

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.



**Milestone Alert!**



**ITI Mid Cap Fund  
crosses the mark of**

**₹1000 Cr  
AUM\***

\*Assets Under Management

## ITI MID CAP FUND

(An open ended equity scheme predominantly investing in mid cap stocks)

This product is suitable for investors who are seeking*:	Scheme Riskometer	Benchmark Riskometer
<ul style="list-style-type: none"> <li>Capital appreciation over long term</li> <li>Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies</li> </ul>	 <p>Investors understand that their principal will be at Very High risk</p>	<p>As per AMFI Tier I Benchmark i.e. "Nifty Mid Cap 150 TRI"</p>  <p>Investors understand that their principal will be at Very High risk</p>
<p>*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>		

The riskometer is based on the scheme portfolio dated June 30, 2024

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.