

# FUND FACTSHEET

## OCTOBER 2024



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# Market Update

October 31, 2024

## Equity Market Update

- Indian markets have seen significant volatility in the month of October 2024 with NIFTY 50 TRI declining by 6.12% during the month and NIFTY Midcap 150 TRI and NIFT Smallcap 250 TRI falling by 6.42% and 3.58% respectively. This volatility has been attributed to multiple factors, primarily to FII's selling Indian equities. China announcing a stimulus package to revive its economy and Indian stocks trading at a relative premium to China resulted in the FII's selling Indian equities to the tune of INR 1.14 Lac

Crore in October 2024.

- The economic sector activity was also slightly muted. India's Services Sector Purchasing Managers' Index (PMI) dropped to 57.7 in September 2024 from 60.9 in the previous month, indicating a slowdown. Manufacturing PMI also declined, falling from 57.5 in August 2024 to 56.5 in September 2024, suggesting slower pace of growth.
- The Consumer Price Index (CPI) inflation rose to 5.49% in September 2024, up from 3.65% in August 2024, but remained within the Reserve Bank of India's (RBI) target range. The Wholesale Price Index (WPI) inflation increased to 1.84% in September 2024, up from 1.31% in August 2024, primarily due to rising food prices. India's Goods and Services Tax (GST) collection reached a six-month high of Rs 1.87 lakh crore in October 2024, reflecting an 8.9% year-on-year increase.

### Domestic Indices Performance

Index	October 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
BSE Sensex	79389	-5.83	-2.88	6.59	24.29	10.18	14.60
Nifty 50	24205	-6.22	-2.99	7.08	26.87	11.02	15.28
Nifty 100	25060	-6.81	-3.71	6.93	31.65	11.87	15.78
Nifty 200	13618	-6.79	-3.90	7.46	33.53	13.36	17.25
Nifty 500	22689	-6.42	-3.58	8.06	35.05	14.53	18.53
NIFTY Midcap 150	20877	-6.43	-4.50	10.50	43.32	22.31	27.44
NIFTY Smallcap 250	17751	-3.58	-1.10	12.11	47.63	23.63	29.91

Source: NSE & BSE. Data is based on PRI, data as on October 31, 2024

### Global Indices Performance

Index	October 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
DJIA	41763	-1.34	2.25	10.44	26.35	5.24	9.07
S&P 500	5705	-0.99	3.32	13.30	36.04	7.38	13.42
FTSE	8110	-1.54	-3.08	-0.42	10.77	3.86	2.27
DAX	19078	-1.28	3.07	6.39	28.81	6.72	8.19
CAC	7350	-3.74	-2.40	-7.95	6.75	2.47	5.10
Nikkei	39081	3.06	-0.05	1.76	26.65	10.56	11.24
Hang Seng	20317	-3.86	17.14	14.38	18.73	-7.13	-5.46
KOSPI	2556	-1.43	-7.74	-5.05	12.21	-4.87	4.17
Shanghai	3280	-1.70	11.61	5.64	8.65	-2.57	2.29
MSCI EM	1120	-4.38	3.20	7.03	22.33	-3.97	1.44
MSCI India	34	-7.76	-4.94	6.14	32.42	8.02	12.58

Source: Thomson Reuters Eikon, data as on October 31, 2024

### Sectoral Performance

Index	October 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
Nifty Auto	23515	-13.00	-11.88	4.60	47.74	27.59	22.69
Nifty Bank	51475	-2.84	-0.15	4.21	20.14	9.56	11.34
Nifty Energy	39302	-10.71	-10.85	-2.64	46.73	19.09	18.95
Nifty FMCG	59203	-9.67	-4.64	9.15	15.49	15.66	12.85
Nifty India Consumption	11481	-10.49	-2.75	10.34	37.79	17.64	17.28
Nifty Infrastructure	8823	-7.85	-7.12	2.89	44.76	20.42	21.55
Nifty IT	40408	-3.67	-1.09	21.71	32.13	5.49	21.00
Nifty Metal	9327	-8.55	-2.68	1.65	44.55	18.74	30.08
Nifty Commodities	8888	-9.55	-7.94	1.03	41.96	15.66	20.95
Nifty Pharma	22736	-2.34	4.40	19.85	54.84	17.83	23.58
Nifty PSE	10175	-9.84	-12.91	1.82	72.83	36.33	24.13
Nifty Realty	1000	-9.05	-8.61	2.70	65.76	26.00	29.98

Source: NSE Data is based on PRI, data as on October 31, 2024

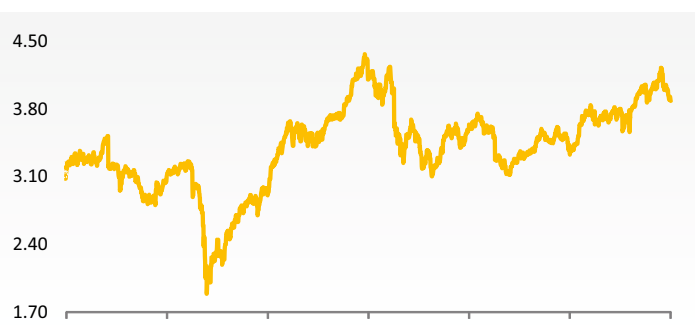
Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Nifty 50 - P/E



Source: Bloomberg data as on October 31, 2024

### Nifty 50 - P/B



Source: Bloomberg data as on October 31, 2024

## Debt Market Update

- Retail inflation (CPI) surged to 5.49% in September 2024 (3.65% in August 2024), driven by food price increases. Food inflation rose to 9.24% in September 2024, compared with 5.66% in the previous month.
- Wholesale inflation (WPI) rose to 1.84% in September 2024 from 1.31% in August 2024, driven by a surge in food prices. Primary food articles' inflation hit a 14-month high of 11.5%. This marks a shift from the -0.1% deflation in September 2023. Despite an overall negative wholesale inflation (-0.7%) in FY24, prices have stayed above 1% since April, with deflation in seven out of the 12 months.
- August 2024 saw IIP contracting by 0.1, following a 4.7% growth in July 2024. Mining, manufacturing, and electricity showed -4.2%, 1%, and -3.7% changes respectively. Heavy rains likely impacted mining. By use, IIP saw -2.6% in primary goods, 0.7% in capital goods, 3% in intermediate goods, 1.9% in infrastructure, 5.2% in consumer durables, and -4.5% in non-durables.
- India's core sector output grew by 2% year-on-year in September 2024, a rebound from August's 1.6% contraction. Key sectors, which form 40.27% of the IIP, showed gains: refinery products surged 5.8%, cement grew 7.1%, coal rose 2.6%, and fertilisers increased 1.9%. This growth indicates positive industrial and economic momentum.
- GST collections expanded to Rs 1.87 lakh crore in October, a 9% year-on-year spike, driven by increased compliance and economic growth. This fiscal year, total collections have reached Rs 12.74 lakh crore, a 9.4% rise. Domestic GST grew by 10.6%, while import GST rose 4%.
- India's merchandise trade deficit for September 2024 was USD20.8bn (USD29.7bn in August 2024), driven by a steep fall in gold imports from USD10.1bn in August 2024 to USD4.4bn. Merchandise exports fell slightly to USD34.6bn, while imports dropped sharply to USD55.4bn. Services exports and imports remained steady at approximately USD30.6bn and USD16.3bn, respectively.

### Key Domestic Yield Indicators

Index	October 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
10Y GSEC CMT	6.85	0.10	-0.08	-0.34	-0.51	0.46	0.40
10Y AAA CMT	7.34	0.03	-0.14	-0.24	-0.44	0.34	-0.50
10Y SPREAD	0.50	-0.06	-0.06	0.10	0.07	-0.12	-0.90
1Y CD	7.54	-0.05	-0.05	-0.14	-0.16	3.76	1.41
3M CD	7.16	-0.02	-0.04	-0.07	-0.11	3.89	1.91
1Y CP	7.58	-0.07	-0.08	0.03	-0.20	3.08	0.45
3M CP	7.21	-0.07	0.03	0.00	-0.15	3.36	1.41

Source: Bloomberg

### Inflation Indicators

Index	Latest Available Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
CPI	5.49	1.84	0.41	0.64	0.47	1.14	1.50
FOOD & BEVERAGES	8.36	3.06	0.00	0.62	2.06	6.75	3.66
FUEL & LIGHT	-1.39	3.86	2.22	1.96	-1.28	-15.02	0.79
HOUSING	2.78	0.12	0.09	0.07	-1.17	-0.80	-1.97
CORE CPI	3.56	0.12	0.41	0.31	-1.00	-2.30	-0.43

Source: Bloomberg

### Key Indicators

Index	Month End Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
US 10Y CMT YIELD	4.28	49.4	24.8	-40.1	-64.5	270.4	259.3
US 2Y CMT YIELD	4.17	52.3	-9.2	-86.9	-91.5	364.1	264.2
USDINR	84.09	0.30	0.34	0.57	0.82	9.30	13.28
Manufacturing PMI	57.50	1.00	-0.60	-1.30	2.00	1.60	6.90
Service PMI	58.50	0.80	-1.80	-2.30	0.10	0.10	9.30
IIP*	-0.10	-4.80	-6.40	-5.70	-11.00	-13.10	1.30
Brent	73.16	1.46	-7.56	-14.70	-14.25	-11.22	12.93

Source: Bloomberg

US \$ Billion	1 Year	Change in %					
		2023	2022	2021	2020	2019	2018
Trade Deficit	-189.58	-248.44	-285.66	-183.54	-92.24	153.30	182.69
Net Oil Imports	-82.90	-105.08	-133.83	-94.74	-16.29	84.64	92.34
Net Non-Oil Trade Deficit	-106.68	-143.35	-151.83	-88.80	-75.95	68.66	90.35
Net Gold Imports	-35.73	-36.51	-36.30	-49.08	-15.39	19.68	24.10
Trade Deficit ex Oil & Gold	-70.95	-106.84	-115.53	-39.72	-60.56	48.98	66.25
NET of Principal Commodities Electronic Goods	-45.92	-59.00	-59.29	-52.27	-39.32	44.93	49.61

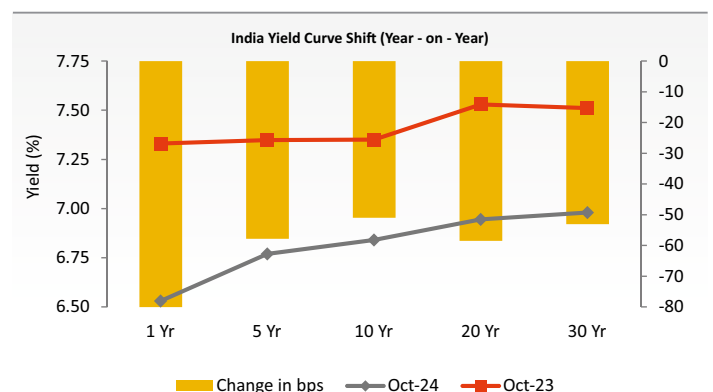
Data as of October 2024, Source: Bloomberg (as on 31st October 2024)

# Data as of August 2024

Source: RBI, Bloomberg, CCIL, MOSPI

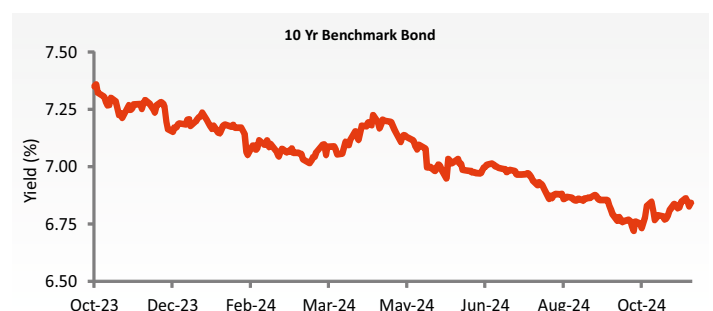
\*BE - Budget Estimates

### India Yield Curve Shift (Year-on-Year)



Source: Thomson Reuters Eikon data as on October 31, 2024

### 10-Yr Benchmark Gsec Bond



Source: CCIL data as on October 31, 2024

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## Equity Market Outlook

- Domestic growth indicators suggest a slowdown, particularly in consumption-driven sectors, with urban demand showing signs of weakness. This softening trend raises concerns about the pace of recovery, as consumer spending remains flat. Market valuations remain challenging, and without a significant rebound in corporate earnings, markets are expected to remain in a tight range.
- The political uncertainty around elections in some states along with muted corporate Q2FY25 earnings have made the outlook of Nifty earnings a little weaker. However, the government's focus on fiscal expenditure and private sector capital expenditure (capex) is expected to provide economic resilience in the near term. The combination of fiscal support and private investment will be critical in sustaining momentum.
- Despite concerns about weaker consumption and slower growth, India's long-term economic outlook remains positive, driven by the expectation of a capital expenditure-led growth cycle. The broader market is currently underperforming, with FPIs exiting but is expected to closely watch the fairly counter balanced by flows from DIIs.
- The US economy's outlook also contributes to global market uncertainty. With US yields rising following recent Fed actions and post the election of Donald Trump as the US President, speculation about the potential return of inflation is increasing, further dampening sentiment. The policy shifts post the new government coming into power, and any resulting debt issuance will be closely watched for as it could push long-term interest rates higher, may have inflationary pressures, which would not be a good sign for Indian markets.
- Given the current market dynamics, the investment environment is likely to be a "stock-picker's market," where selecting the right companies will become crucial. Companies within the same sector could report varied financial results, making a tailored approach essential. Our strategy will continue to focus on identifying companies using a "bottoms up" approach—selecting those with the potential to outperform even in challenging conditions. Investors could opt for a staggered mode of investment through the SIP route to even out volatility.

## Debt Market Outlook

- In the just concluded US Presidential election, Donald Trump has made a remarkable comeback and will be reoccupying the White House for the second time. If October 2024 was a month of unexpected surprises, global markets may likely need to be prepared for heightened macro uncertainties and greater volatility post Trump's resounding return to the US Presidency.
- With the benefit of hindsight, global bond markets perhaps had a "premonition" of a Trump 2.0 Presidency to explain their behaviour in October as contrary to expectations, global bond yields rose significantly (10-year US Government Bond yield increased 0.5% to 4.28% in October 2024) even though the US Central Bank (Fed) delivered its first rate cut since the Covid-19 led crisis era in the September Federal Open Market Committee (FOMC) meeting and "promised" more rate reductions over 2024 and 2025.
- This week's FOMC meeting expectedly followed up on the September 2024 meeting's 50 bps (100 bps = 1.0%) rate cut action and reduced the policy rate by 25 bps to the 4.50% - 4.75% target range. However, global markets are expected to remain focussed on the incoming Trump 2.0 Presidency, which is expected to bring a fresh set of challenges for the world to navigate. Emerging markets could face headwinds from the so-called "Trump trade" as they stand to lose from his "America First" economic agenda. Trump's pre-election "promises" include levies on US imports, tax cuts, restrictions on immigration etc. and this could lead to increased protectionism, upend global trade, see a surge in inflation and expand the US fiscal budget deficit.
- A higher US inflation trajectory would imply lesser quantity of policy rate cuts by the Fed, while an expansionary fiscal policy could lead to an increase in US government bond issuance and potentially higher bond yields, especially at the longer end – a double whammy which has the possibility to undermine the ability of emerging economies looking to reduce their borrowing costs. Moreover, with retaliatory actions (trade wars?) expected from the affected exporting countries, global trade which already is witnessing fragmentation could be at further risk. Thus, volatility will remain a key theme over the next few years.
- Locally, the Reserve Bank of India (RBI) expectedly kept policy rates unchanged at the Monetary Policy Committee (MPC) meeting in October but changed the policy stance to neutral from the previous "withdrawal of accommodation" stance. Despite the "softer" than previous policy stance, India witnessed foreign portfolio outflows in Equities as well as Debt. As a result, benchmark equity indices closed lower by ~6% in October while the 10-year generic bond yield hardened by ~10bps to 6.85% during the month.
- We continue to maintain our assessment that the RBI should be able to reduce the policy repo rate in February 2025 (base case). We also uphold our expectations of a cumulative 50-75 bps easing by the Central Bank, but we now expect the move to the terminal policy rate in this lower interest rate cycle to happen over a longer time frame than envisaged previously.
- We expect the benchmark 10-year government bond (GSec) to trade in narrow 10-15 bps range from the current levels (New 10-year GSec trading @ ~6.78%) over the medium term and expect it to head towards 6.50% when significant policy rate cut expectations from the RBI get built in. Furthermore, with the impending rate cut cycle expected to be shallow, fixed income funds are expected to deliver a mix of accrual income and capital gains. Thus, strategies focused on delivering total returns may realize superior risk adjusted returns as compared to non-market linked fixed rate alternatives in the current environment.

Source: RBI, Bloomberg, CCIL, MOSPI (as on 31st October 2024)

# Equity Funds Ready Reckoner October 2024



Scheme Name	ITI Multi Cap Fund	ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund).	ITI Large Cap Fund	ITI Mid Cap Fund	ITI Small Cap Fund	
<b>Category</b>	Multi Cap Fund	ELSS Fund	Large Cap Fund	Mid Cap Fund	Small Cap Fund	
<b>Inception Date</b>	15-May-19	18-Oct-19	24-Dec-20	05-Mar-21	17-Feb-20	
<b>Fund Manager</b>	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Vishal Jajoo and Mr. Dhimant Shah*	Mr Rajesh Bhatia, Mr Rohan Korde and Mr Vishal Jajoo*	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Dhimant Shah and Mr. Rohan Korde	
<b>Benchmark</b>	Nifty 500 Multicap 50:25:25 TRI	Nifty 500 TRI	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	
<b>Min. Appl/ Amt</b>	Rs.1,000/- and in multiples of Rs. 1/- thereafter	Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	
<b>Portfolio details</b>	<b>Month End AUM (Rs in Crs)</b>	1360.14	388.48	360.06	1105.43	2357.72
	<b>Portfolio Beta</b>	0.88	0.91	0.95	0.91	0.76
	<b>No. of scrips</b>	83	58	58	79	82
<b>Market Capitalisation</b>	<b>Large Cap %</b>	41.36	50.02	82.70	9.82	7.02
	<b>Mid Cap %</b>	25.05	9.72	0.85	71.32	24.45
	<b>Small Cap %</b>	31.17	34.82	12.78	16.00	66.83
	<b>Top 5 Sectors %</b>	58.20	58.30	63.31	62.58	65.35
	<b>Top 10 Holdings %</b>	22.74	34.20	45.68	21.49	19.79

\*With effect from November 04, 2024 Mr Alok Ranjan will also be managing the fund

**Note:-**

- The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
- The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details on Riskometer of each scheme.
- Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
- Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
- The TER for the above funds are in the range of 1.92% to 2.35% in the case of regular plans and in the range of 0.34% to 0.50% in the case of direct plans.

# Equity Funds Ready Reckoner October 2024



Scheme Name	ITI Value Fund	ITI Pharma and Healthcare Fund	ITI Banking and Financial Services Fund	ITI Flexi Cap Fund	ITI Focused Equity Fund	ITI Large & Mid Cap Fund	
<b>Category</b>	Value Fund	Sectoral/ Thematic Fund	Sectoral/ Thematic Fund	Flexi cap Fund	Focused Fund	Large & Mid Cap Fund	
<b>Inception Date</b>	14-Jun-2021	08-Nov-2021	06-Dec-2021	17-Feb-2023	19-June-2023	11-Sept-2024	
<b>Fund Manager</b>	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Nilay Dalal and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Vishal Jajoo and Mr. Rohan Korde*	
<b>Benchmark</b>	Nifty 500 TRI	Nifty Healthcare TRI	Nifty Financial Services TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty Large Midcap 250 TRI	
<b>Min. Appl/ Amt</b>	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	
<b>Portfolio details</b>	<b>Month End AUM (Rs in Crs)</b>	300.54	208.21	268.28	1258.05	492.76	782.52
	<b>Portfolio Beta</b>	0.95	-	-	-	-	-
	<b>No. of scrips</b>	72	39	32	78	30	60
<b>Market Capitalisation</b>	<b>Large Cap %</b>	44.88	38.13	72.51	43.04	51.62	36.36
	<b>Mid Cap %</b>	12.47	26.41	15.06	17.31	19.91	34.91
	<b>Small Cap %</b>	40.20	33.66	10.41	37.96	25.08	27.15
	<b>Top 5 Sectors %</b>	56.83	98.20	97.98	56.52	61.55	56.15
	<b>Top 10 Holdings %</b>	30.09	54.96	69.16	26.95	43.24	38.80

\*With effect from November 04, 2024 Mr Alok Ranjan will also be managing the fund

**Note:-**

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3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds are in the range of 1.92% to 2.35% in the case of regular plans and in the range of 0.34% to 0.50% in the case of direct plans.

# Hybrid Funds Ready Reckoner October 2024

Scheme Name	ITI Balanced Advantage Fund	ITI Arbitrage Fund	
Category	Balanced Advantage Fund	Arbitrage Fund	
Inception Date	31-Dec-19	09-Sep-19	
Fund Manager	Mr. Rajesh Bhatia, Mr. Vishal Jajoo and Mr. Vikrant Mehta	Mr Vikrant Mehta and Mr Vikas Nathani	
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage	
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	
Portfolio details	Month End AUM (Rs in Crs)	381.88	29.28
	Average Maturity	0.07 Years	-
	Macaulay Duration	0.07 Years	-
	Modified Duration	0.06 Years	-
	Yield to Maturity	6.43%	-
	Net Equity Allocation %	46.88	70.78
	Debt & Others Allocation %	34.18	22.52
	Arbitrage %	18.94	71.22
	No. of scrips	36	31
Rating Allocation	Cash & Cash Equivalent	25.91	6.69
	Sovereign	8.09	-
	AAA	2.75	-
	Equity & Equity Futures	-	-
	A1+	16.38	-
	Mutual Fund Units	-	22.52
	CDMDF	-	-
CDMDF : Corporate Debt Market Development Fund			
Market Capitalisation	Large Cap %	58.42	-
	Mid Cap %	3.53	-
	Small Cap %	3.87	-
	Top 5 Sectors %	36.64	52.79
	Top 10 Holdings %	40.27	59.91

**Note:-**

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- Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
- Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
- The TER for the above funds are in the range of 0.93% to 2.37% in the case of regular plans and in the range of 0.21% to 0.63% in the case of direct plans.



# Debt Funds Ready Reckoner October 2024



Scheme Name	ITI Overnight Fund	ITI Liquid Fund	ITI Ultra Short Duration Fund	ITI Banking & PSU Debt Fund	ITI Dynamic Bond Fund	
<b>Category</b>	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Banking and PSU Fund	Dynamic Bond Fund	
<b>Inception Date</b>	25-Oct-19	24-Apr-19	05-May-21	22-Oct-20	14-Jul-21	
<b>Fund Manager</b>	Mr. Vikrant Mehta	Mr. Vikrant Mehta	Mr. Vikrant Mehta	Mr. Vikrant Mehta	Mr. Vikrant Mehta	
<b>Benchmark</b>	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Banking and PSU Debt A-II Index	CRISIL Dynamic Bond A-III Index	
<b>Min. Appl/ Amt</b>	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	
<b>Quantitative Data</b>	<b>Month End AUM (Rs in Crs)</b>	23.69	75.18	157.28	31.24	43.08
	<b>Avg Maturity</b>	4 Days	35 Days	141 Days	2.28 Years	9.06 Years
	<b>Macaulay Duration</b>	4 Days	34 Days	136 Days	1.76 Years	6.70 Years
	<b>Modified Duration</b>	4 Days	34 Days	128 Days	1.70 Years	6.48 Years
	<b>Yield To Maturity</b>	6.69%	7.15%	7.41%	7.13%	6.74%
<b>Rating Class (%)</b>	<b>Sovereign</b>	-	18.58	6.30	19.18	90.41
	<b>A1+</b>	-	53.40	39.09	30.15	-
	<b>AAA</b>	-	19.94	42.39	40.74	-
	<b>AA+ and Others</b>	-	-	-	-	-
	<b>Cash &amp; Cash Equivalent</b>	100.00	7.86	11.91	9.67	9.22
	<b>CDMDF</b>	-	0.22	0.30	0.26	0.37
<b>Asset Class (%)</b>	<b>Net Current Assets</b>	2.15	-0.57	-2.09	2.25	0.75
	<b>Certificate of Deposits</b>	-	53.40	39.09	30.15	-
	<b>Corporate Bond</b>	-	19.94	42.39	40.74	-
	<b>Treasury Bill</b>	-	5.28	6.30	-	-
	<b>Government Bonds</b>	-	13.30	-	19.18	90.41
	<b>Commercial Paper</b>	-	-	-	-	-
	<b>CBLO / TREPS</b>	97.85	8.43	14.01	7.42	8.47
	<b>CDMDF</b>	-	0.22	0.30	0.26	0.37
	<b>Floating Rate Note</b>	-	-	-	-	-

CDMDF : Corporate Debt Market Development Fund

**Note:-**

- The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
  - The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details on Riskometer of each scheme.
  - Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
  - Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
  - The TER for the above funds are in the range of 0.18% to 1.19% in the case of regular plans and in the range of 0.08% to 0.15% in the case of direct plans.
- \* Exit load of ITI Liquid Fund Up to Day 1 - 0.0070%, Day 2 - 0.0065%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0045%, Day 7 - onwards 0.0000%.

# ITI Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)



October 2024

## CATEGORY OF SCHEME: Multicap Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be realised.

### SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 15-May-19

**Benchmark:**  
Nifty 500 Multicap 50:25:25 TRI

**Minimum Application Amount:**  
Rs.1,000/- and in multiples of Rs. 1/- thereafter

**Load Structure:**  
Entry Load: Nil  
Exit Load: Nil if redeemed or switched out on or before completion of 3 months from the date of allotment of units - Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees  
Regular Plan: 2.03% Direct Plan: 0.40%

### FUND MANAGER

**Mr. Dhimant Shah** (Since 08 August 2022)  
Total Experience : 26 years

**Mr. Rohan Korde** (Since 01 December 2022)  
Total Experience: 19 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 1360.14  
**AAUM (in Rs. Cr):** 1382.45  
**% of top 5 holdings:** 13.66%  
**% of top 10 holdings:** 22.74%  
**No. of scrips:** 83

### RATIO

**Standard Deviation<sup>A</sup>:** 13.54%  
**Beta<sup>A</sup>:** 0.88  
**Sharpe Ratio<sup>A\*</sup>:** 0.95  
**Average P/B** 8.75  
**Average P/E** 33.47  
**Portfolio Turnover Ratio** 1.04

<sup>A</sup>Computed for the 3-yr period ended October 31, 2024. Based on monthly return.

\* Risk free rate: 6.61 (Source: FIMMDA MIBOR)

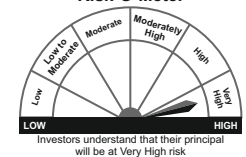
### NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	23.6131	26.3724
IDCW:	21.6463	24.3029

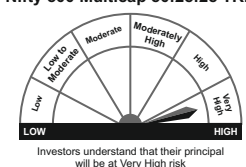
### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Long-term capital growth
  - Investment in equity and equity-related securities of companies across various market capitalization
- <sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



Nifty 500 Multicap 50:25:25 TRI



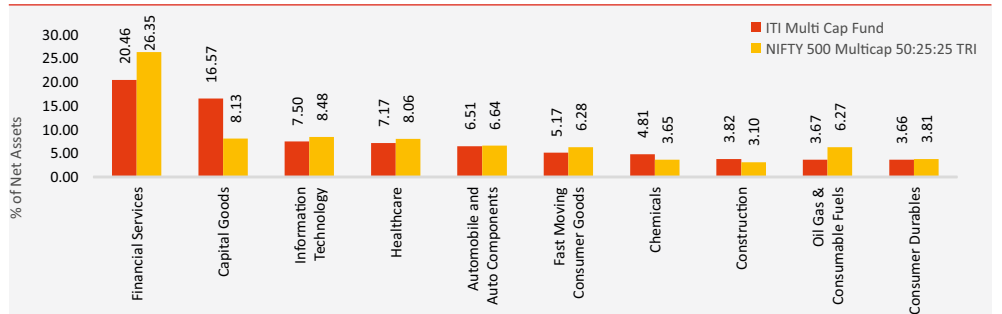
## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>95.63</b>	<b>1.96</b>
<b>Automobile and Auto Components</b>	<b>6.51</b>	
FIEM Industries Limited	1.23	
ZF Commercial Vehicle Control Systems India Ltd	1.15	
Mahindra & Mahindra Limited	1.12	
TVS Motor Company Limited	1.10	
Sundram Fasteners Limited	0.92	
Hyundai Motor India Ltd	0.50	
Maruti Suzuki India Limited	0.49	
<b>Capital Goods</b>	<b>16.57</b>	
AIA Engineering Limited	1.41	
Hi-Tech Pipes Limited	1.35	
Inox Wind Limited	1.27	
Hitachi Energy India Limited	1.27	
Bharat Dynamics Limited	1.07	
ABB India Limited	1.05	
Premier Energies Limited	1.05	
Thermax Limited	1.03	
Kirloskar Oil Engines Limited	1.01	
Paras Defence and Space Technologies Limited	0.99	
Jyoti CNC Automation Ltd	0.95	
Kaynes Technology India Limited	0.89	
PTC Industries Limited	0.87	
Timken India Limited	0.85	
Jupiter Wagons Limited	0.75	
HEG Limited	0.70	
JNK India Limited	0.06	
<b>Chemicals</b>	<b>4.81</b>	
Vishnu Chemicals Limited	1.67	
Solar Industries India Limited	1.41	
Archean Chemical Industries Limited	0.98	
Epigal Limited	0.74	
<b>Construction</b>	<b>3.82</b>	
Larsen & Toubro Limited	1.55	
Sterling And Wilson Renewable Energy Limited	1.13	
Techno Electric & Engineering Company Limited	0.96	
Afcons Infrastructure Limited	0.18	
<b>Construction Materials</b>	<b>1.97</b>	
Ambuja Cements Limited	1.00	
UltraTech Cement Limited	0.97	
<b>Consumer Durables</b>	<b>2.67</b>	<b>0.99</b>
Cera Sanitaryware Limited	0.95	
Titan Company Limited	0.89	
Senco Gold Limited	0.83	
Voltas Limited		0.99
<b>Consumer Services</b>	<b>3.60</b>	
Zomato Limited	1.53	
The Indian Hotels Company Limited	1.05	
Thomas Cook (India) Limited	1.02	
<b>Fast Moving Consumer Goods</b>	<b>5.17</b>	
ITC Limited	2.31	
Hindustan Foods Limited	1.10	

Name of the Instrument	% to NAV	% to NAV Derivatives
Jyothy Labs Limited	0.89	
Triveni Engineering & Industries Limited	0.87	
<b>Financial Services</b>	<b>19.50</b>	<b>0.97</b>
• HDFC Bank Limited	3.52	
• IICI Bank Limited	3.07	
• Max Financial Services Limited	1.69	
Multi Commodity Exchange of India Limited	1.43	
Power Finance Corporation Limited	1.39	
Aditya Birla Sun Life AMC Limited	1.28	
Axis Bank Limited	1.23	
State Bank of India	1.16	
Shriram Finance Limited	1.01	
One 97 Communications Limited	0.99	
Bajaj Finserv Limited	0.92	
Karur Vysya Bank Limited	0.91	
HDFC Life Insurance Company Limited	0.90	
REC Limited		0.97
<b>Healthcare</b>	<b>7.17</b>	
• Lupin Limited	2.11	
Sun Pharmaceutical Industries Limited	1.29	
Apollo Hospitals Enterprise Limited	1.09	
Mankind Pharma Limited	1.03	
Alkem Laboratories Limited	1.01	
Biocon Limited	0.63	
<b>Information Technology</b>	<b>7.50</b>	
• Infosys Limited	1.69	
Oracle Financial Services Software Limited	1.36	
Tata Consultancy Services Limited	1.30	
Zaggle Prepaid Ocean Services Limited	1.13	
KPIIT Technologies Limited	1.02	
LTIMindtree Limited	1.00	
<b>Metals &amp; Mining</b>	<b>3.53</b>	
• National Aluminium Company Limited	2.09	
Jindal Stainless Limited	1.43	
<b>Oil Gas &amp; Consumable Fuels</b>	<b>3.67</b>	
• Reliance Industries Limited	2.64	
Bharat Petroleum Corporation Limited	1.03	
<b>Power</b>	<b>2.87</b>	
• NTPC Limited	1.88	
CESC Limited	0.99	
<b>Realty</b>	<b>1.93</b>	
Prestige Estates Projects Limited	0.98	
Sobha Limited	0.95	
<b>Services</b>	<b>0.51</b>	
Spicejet Limited	0.51	
<b>Telecommunication</b>	<b>1.73</b>	
• Bharti Airtel Limited	1.73	
<b>Textiles</b>	<b>2.12</b>	
Page Industries Limited	1.29	
Indo Count Industries Limited	0.82	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>2.41</b>	

• Top Ten Holdings

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	95.63
Equity Derivatives	1.96
Debt	-

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	1.32
Net Current Assets	1.09

### Market Capitalisation (% of allocation)

Large Cap	41.36
Mid Cap	25.05
Small Cap	31.17

Please Refer Page No. 33 For IDCW History

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified.

# ITI ELSS Tax Saver Fund

(\*Formerly known as ITI Long Term Equity Fund)  
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



October 2024

## CATEGORY OF SCHEME: ELSS Fund

### INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in equity and equity related securities. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

### SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 18-Oct-19

**Benchmark:** Nifty 500 TRI

**Minimum Application Amount:** Rs. 500/- and in multiples of Rs. 500/- thereafter

**Load Structure:**  
Entry Load: Nil  
Exit Load: Nil

### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.30% Direct Plan: 0.50%

### FUND MANAGER

**Mr. Vishal Jajoo** (Since 05 May 2023)

Total Experience: 15 years

**Mr. Dhimant Shah\*** (Since 01 December 2022)

Total Experience : 26 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 388.48

**AAUM (in Rs. Cr):** 399.57

**% of top 5 holdings:** 20.56%

**% of top 10 holdings:** 34.20%

**No. of scrips:** 58

### RATIO

**Standard Deviation<sup>^</sup>:** 13.59%

**Beta<sup>^</sup>:** 0.91

**Sharpe Ratio<sup>^</sup>\*:** 0.99

**Average P/B:** 12.31

**Average P/E:** 28.71

**Portfolio Turnover Ratio:** 1.31

<sup>^</sup>Computed for the 3-yr period ended October 31, 2024. Based on monthly return.

\* Risk free rate: 6.61 (Source: FIMMDA MIBOR)

### NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	24.0924	26.6859
IDCW:	22.1088	24.6076

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>^</sup>

- Capital appreciation over long term
- Investment in equity and equity related securities

<sup>^</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



Investors understand that their principal will be at Very High risk

#### Nifty 500 TRI



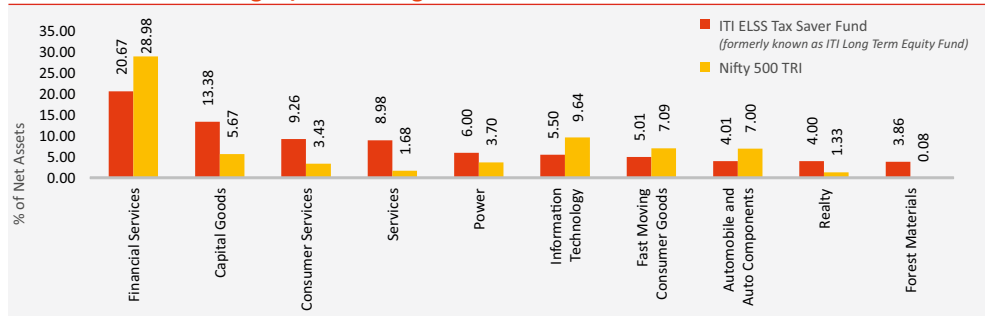
Investors understand that their principal will be at Very High risk

## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>94.55</b>	
<b>Automobile and Auto Components</b>	<b>4.01</b>	
• TVS Motor Company Limited	2.78	
Mahindra & Mahindra Limited	0.70	
Sansera Engineering Limited	0.53	
<b>Capital Goods</b>	<b>13.38</b>	
Welspun Corp Limited	2.29	
CG Power and Industrial Solutions Limited	1.99	
Jindal Saw Limited	1.85	
KEI Industries Limited	1.83	
Usha Martin Limited	1.59	
Tega Industries Limited	1.51	
Bharat Bijlee Limited	0.96	
Finolex Industries Limited	0.82	
Siemens Limited	0.54	
<b>Chemicals</b>	<b>2.30</b>	
Supreme Petrochem Limited	1.78	
Vishnu Chemicals Limited	0.52	
<b>Construction</b>	<b>3.23</b>	
Larsen & Toubro Limited	1.21	
KEC International Limited	0.76	
Engineers India Limited	0.70	
NBCC (India) Limited	0.56	
<b>Consumer Services</b>	<b>9.26</b>	
• Trent Limited	4.74	
• Zomato Limited	4.52	
<b>Fast Moving Consumer Goods</b>	<b>5.01</b>	
• ITC Limited	3.15	
Bikaji Foods International Limited	1.33	
Jyothy Labs Limited	0.53	
<b>Financial Services</b>	<b>20.67</b>	
• HDFC Bank Limited	4.02	
• State Bank of India	2.61	
• ICICI Bank Limited	2.58	
• Cholamandalam Investment and Finance Company Ltd	2.52	
The Karnataka Bank Limited	2.35	
Axis Bank Limited	2.33	
Bajaj Finance Limited	2.09	
Jana Small Finance Bank Limited	1.40	

Name of the Instrument	% to NAV	% to NAV Derivatives
Life Insurance Corporation Of India	0.76	
<b>Forest Materials</b>	<b>3.86</b>	
• Aditya Birla Real Estate Limited	3.27	
West Coast Paper Mills Limited	0.59	
<b>Healthcare</b>	<b>2.10</b>	
Supriya Lifescience Limited	1.47	
GlaxoSmithKline Pharmaceuticals Limited	0.63	
<b>Information Technology</b>	<b>5.50</b>	
Tata Consultancy Services Limited	2.17	
KPIT Technologies Limited	1.08	
Zaggle Prepaid Ocean Services Limited	1.07	
Zensar Technologies Limited	0.91	
Tech Mahindra Limited	0.28	
<b>Metals &amp; Mining</b>	<b>1.18</b>	
Jindal Stainless Limited	1.18	
<b>Oil Gas &amp; Consumable Fuels</b>	<b>1.28</b>	
Oil & Natural Gas Corporation Limited	1.28	
<b>Power</b>	<b>6.00</b>	
NTPC Limited	2.11	
Tata Power Company Limited	1.48	
NLC India Limited	1.40	
Adani Energy Solutions Limited	1.01	
<b>Realty</b>	<b>4.00</b>	
Sobha Limited	1.74	
The Phoenix Mills Limited	1.60	
DLF Limited	0.66	
<b>Services</b>	<b>8.98</b>	
• InterGlobe Aviation Limited	4.00	
eClerx Services Limited	1.69	
CMS Info System Limited	1.66	
Dredging Corporation of India Limited	1.12	
Spicejet Limited	0.51	
<b>Telecommunication</b>	<b>2.47</b>	
Bharti Airtel Limited	2.47	
<b>Textiles</b>	<b>1.32</b>	
Arvind Limited	0.96	
Nitin Spinners Limited	0.36	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>5.45</b>	
• Top Ten Holdings		

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	94.55
Equity Derivatives	--
Debt	--

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS Instruments	3.49
Net Current Assets	1.96

### Market Capitalisation (% of allocation)

Large Cap	50.02
Mid Cap	9.72
Small Cap	34.82

\*With effect from November 04, 2024 Mr Alok Ranjan will also be managing the fund

Please Refer Page No. 33 For IDCW History

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified.

(\*ITI Long Term Equity Fund name has been changed to ITI ELSS Tax Saver Fund with effect from October 30, 2023.)

# ITI Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

October 2024

CATEGORY OF SCHEME: **Large Cap Fund**

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of large cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 24-Dec-20  
**Benchmark:** Nifty 100 TRI  
**Minimum Application Amount:** Rs. 5,000/- and in multiples of Re. 1/- thereafter

## Load Structure:

**Entry Load:** Nil  
**Exit Load:** Nil, if redeemed or switched out on or before completion of 3 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

## Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees  
**Regular Plan: 2.35%**    **Direct Plan: 0.50%**

## FUND MANAGER

**Mr Rajesh Bhatia** (Since 01-Jan-2024)  
Total Experience: 31 years  
**Mr Rohan Korde** (Since 29-April-2022)  
Total Experience: 19 years  
**Mr. Vishal Jajoo\*** (Since 01-Jan-2024)  
Total Experience: 15 years

## PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 360.06  
**AAUM (in Rs. Cr):** 362.06  
**% of top 5 holdings:** 30.49%  
**% of top 10 holdings:** 45.68%  
**No. of scrips:** 58

## RATIO

**Standard Deviation<sup>A</sup>:** 13.29%  
**Beta<sup>A</sup>:** 0.95  
**Sharpe Ratio<sup>A</sup>:** 0.53  
**Average P/B:** 7.52  
**Average P/E:** 21.83  
**Portfolio Turnover Ratio:** 0.97

<sup>A</sup>Computed for the 3-yr period ended October 31, 2024. Based on monthly return.

\* Risk free rate: 6.61 (Source: FIMMDA MIBOR)

## NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.4292	18.9025
IDCW:	17.4292	18.9025

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Capital appreciation over long term
- Investment in equity and equity related instruments of large cap companies

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



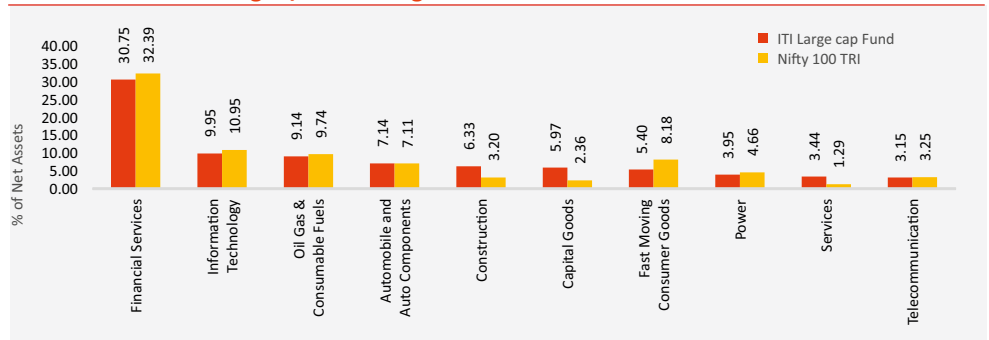
### Nifty 100 TRI



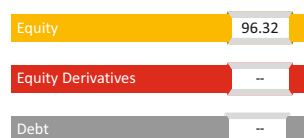
## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>96.32</b>		REC Limited	1.19	
<b>Automobile and Auto Components</b>	<b>7.14</b>		Karur Vysya Bank Limited	1.06	
Mahindra & Mahindra Limited	2.15		IndusInd Bank Limited	0.90	
Tata Motors Limited	1.52		Jio Financial Services Limited	0.83	
Bajaj Auto Limited	1.50		SBI Life Insurance Company Limited	0.79	
Maruti Suzuki India Limited	1.21		Piramal Enterprises Limited	0.72	
TVS Motor Company Limited	0.76		Manappuram Finance Limited	0.70	
<b>Capital Goods</b>	<b>5.97</b>		Aavas Financiers Limited	0.67	
Bharat Electronics Limited	1.43		<b>Healthcare</b>	<b>2.86</b>	
Bharat Heavy Electricals Limited	1.18		Sun Pharmaceutical Industries Limited	1.91	
Hindustan Aeronautics Limited	0.95		Cipla Limited	0.95	
Sanghvi Movers Limited	0.94		<b>Information Technology</b>	<b>9.95</b>	
Siemens Limited	0.86		• Infosys Limited	5.81	
GE T&D India Limited	0.60		Tata Consultancy Services Limited	2.28	
<b>Chemicals</b>	<b>0.76</b>		Mastek Limited	1.11	
Vinati Organics Limited	0.76		Zaggle Prepaid Ocean Services Limited	0.76	
<b>Construction</b>	<b>6.33</b>		<b>Metals &amp; Mining</b>	<b>2.77</b>	
• Larsen & Toubro Limited	3.63		Hindalco Industries Limited	1.73	
Engineers India Limited	1.12		JSW Steel Limited	1.03	
IRCON International Limited	0.79		<b>Oil Gas &amp; Consumable Fuels</b>	<b>9.14</b>	
KNR Constructions Limited	0.79		• Reliance Industries Limited	6.89	
<b>Construction Materials</b>	<b>1.42</b>		Coal India Limited	1.24	
Ambuja Cements Limited	0.73		GAIL (India) Limited	1.00	
Grasim Industries Limited	0.69		<b>Power</b>	<b>3.95</b>	
<b>Consumer Durables</b>	<b>0.97</b>		• NTPC Limited	2.96	
Titan Company Limited	0.97		Power Grid Corporation of India Limited	0.99	
<b>Fast Moving Consumer Goods</b>	<b>5.40</b>		<b>Realty</b>	<b>2.32</b>	
• ITC Limited	2.41		DLF Limited	0.97	
Dabur India Limited	1.20		Max Estates Limited	0.78	
Nestle India Limited	1.14		Brigade Enterprises Limited	0.57	
Varun Beverages Limited	0.65		<b>Services</b>	<b>3.44</b>	
<b>Financial Services</b>	<b>30.75</b>		InterGlobe Aviation Limited	1.18	
• HDFC Bank Limited	7.59		eClerx Services Limited	0.93	
• ICICI Bank Limited	6.56		Container Corporation of India Limited	0.85	
• Axis Bank Limited	3.50		Spicejet Limited	0.48	
• State Bank of India	3.17		<b>Telecommunication</b>	<b>3.15</b>	
Life Insurance Corporation Of India	1.61		• Bharti Airtel Limited	3.15	
Bank of Baroda	1.46		<b>Short Term Debt &amp; Net Current Assets</b>	<b>3.68</b>	
			• Top Ten Holdings		

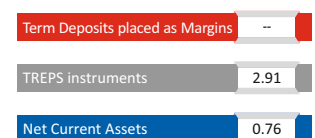
## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)



### Portfolio Allocation of other asset class (%)



### Market Capitalisation (% of allocation)



\*With effect from November 04, 2024 Mr Alok Ranjan will also be managing the fund

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified.

# ITI Mid Cap Fund

(An open ended equity scheme predominantly investing in Mid Cap stocks)



October 2024

CATEGORY OF SCHEME: **Mid Cap Fund**

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of Mid Cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

<b>Inception Date</b> (Date of Allotment):	05-Mar-2021
<b>Benchmark:</b>	Nifty Midcap 150 TRI
<b>Minimum Application Amount:</b>	Rs. 5,000/- and in multiples of Re. 1/- thereafter
<b>Load Structure:</b>	
Entry Load:	Nil
Exit Load:	If units are redeemed /switched out within 12 months - 1%. Nil hereafter
<b>Total Expense Ratio (TER):</b> <i>Including Additional Expenses and Goods and Service Tax on Management Fees</i>	
<b>Regular Plan:</b>	2.11%
<b>Direct Plan:</b>	0.38%

## FUND MANAGER

**Mr. Rohan Korde** (Since 29 April 2022)  
Total Experience: 19 years  
**Mr. Dhimant Shah** (Since 01-Oct-2022)  
Total Experience: 26 years

## PORTFOLIO DETAILS

<b>AUM (in Rs. Cr):</b>	1105.43
<b>AAUM (in Rs. Cr):</b>	1123.67
<b>% of top 5 holdings:</b>	12.03%
<b>% of top 10 holdings:</b>	21.49%
<b>No. of scrips:</b>	79

## RATIO

<b>Standard Deviation<sup>^</sup>:</b>	15.24%
<b>Beta<sup>^</sup>:</b>	0.91
<b>Sharpe Ratio<sup>^*</sup>:</b>	1.13
<b>Average P/B</b>	10.01
<b>Average P/E</b>	35.61
<b>Portfolio Turnover Ratio</b>	1.36

<sup>^</sup>Computed for the 3-yr period ended October 31, 2024. Based on monthly return. \* Risk free rate: 6.61 (Source: FIMMDA MIBOR)

NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	21.1666	22.8314
IDCW:	20.2250	21.8788

**THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>^</sup>**

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies

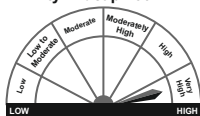
<sup>^</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



Investors understand that their principal will be at Very High risk

### Nifty Midcap 150 TRI



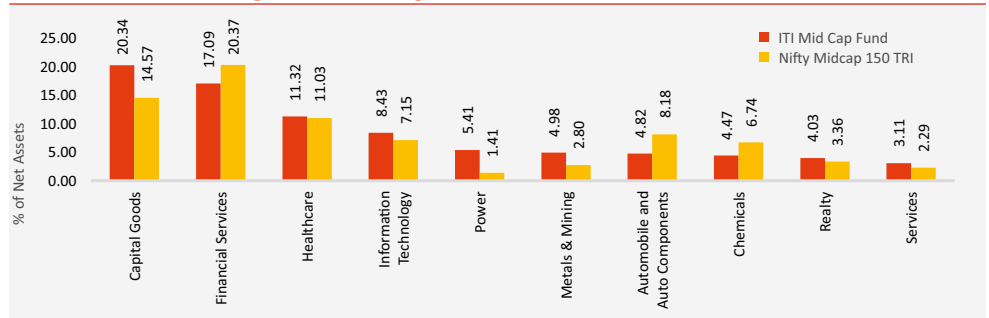
Investors understand that their principal will be at Very High risk

## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>97.13</b>		PB Fintech Limited	1.29	
<b>Automobile and Auto Components</b>	<b>4.82</b>		AU Small Finance Bank Limited	1.25	
Tube Investments of India Limited	1.64		Muthoot Finance Limited	1.25	
TVS Motor Company Limited	1.14		Mahindra & Mahindra Financial Services Limited	1.10	
Schaeffler India Limited	1.12		L&T Finance Limited	1.05	
ZF Commercial Vehicle Control Systems India Ltd	0.92		Nippon Life India Asset Management Limited	1.01	
<b>Capital Goods</b>	<b>20.34</b>		Power Finance Corporation Limited	0.96	
Suzlon Energy Limited	2.20		IIFL Finance Limited	0.90	
Bharat Heavy Electricals Limited	1.59		Central Depository Services (India) Limited	0.82	
Cummins India Limited	1.43		<b>Healthcare</b>	<b>11.32</b>	
GE T&D India Limited	1.22		Lupin Limited	3.11	
Bharat Dynamics Limited	1.18		Aurobindo Pharma Limited	1.81	
Inox Wind Limited	1.12		Syngene International Limited	1.74	
Premier Energies Limited	1.09		Fortis Healthcare Limited	1.52	
Usha Martin Limited	1.04		Max Healthcare Institute Limited	1.15	
Escorts Kubota Limited	1.01		Biocon Limited	1.00	
PTC Industries Limited	1.00		GlaxoSmithKline Pharmaceuticals Limited	0.98	
Timken India Limited	0.97		<b>Information Technology</b>	<b>8.43</b>	
Astral Limited	0.94		Mphasis Limited	2.21	
Honeywell Automation India Limited	0.92		Persistent Systems Limited	1.94	
AIA Engineering Limited	0.91		Oracle Financial Services Software Limited	1.75	
Jyoti CNC Automation Ltd	0.90		L&T Technology Services Limited	1.52	
Cochin Shipyard Limited	0.87		KPII Technologies Limited	1.01	
Jupiter Wagons Limited	0.74		<b>Metals &amp; Mining</b>	<b>4.98</b>	
Kirloskar Oil Engines Limited	0.73		National Aluminium Company Limited	2.02	
Man Industries (India) Limited	0.47		Jindal Steel & Power Limited	1.07	
<b>Chemicals</b>	<b>4.47</b>		NMDC Limited	0.97	
Solar Industries India Limited	2.45		Jindal Stainless Limited	0.93	
PI Industries Limited	1.20		<b>Oil Gas &amp; Consumable Fuels</b>	<b>1.09</b>	
Navin Fluorine International Limited	0.81		Hindustan Petroleum Corporation Limited	1.09	
<b>Construction</b>	<b>1.94</b>		<b>Power</b>	<b>5.41</b>	
H.G. Infra Engineering Limited	0.88		SJVN Limited	1.91	
Sterling And Wilson Renewable Energy Limited	0.84		NTPC Limited	1.40	
Afcos Infrastructure Limited	0.23		Tata Power Company Limited	1.09	
<b>Construction Materials</b>	<b>1.00</b>		Torrent Power Limited	1.00	
JK Cement Limited	1.00		<b>Realty</b>	<b>4.03</b>	
<b>Consumer Durables</b>	<b>2.94</b>		The Phoenix Mills Limited	2.05	
Dixon Technologies (India) Limited	1.16		Prestige Estates Projects Limited	1.29	
Voltas Limited	1.01		Brigade Enterprises Limited	0.69	
Senco Gold Limited	0.77		<b>Services</b>	<b>3.11</b>	
<b>Consumer Services</b>	<b>2.11</b>		Container Corporation of India Limited	1.28	
Zomato Limited	1.18		Firstsource Solutions Limited	0.92	
Aditya Birla Fashion and Retail Limited	0.94		JSW Infrastructure Ltd	0.91	
<b>Fast Moving Consumer Goods</b>	<b>1.65</b>		<b>Telecommunication</b>	<b>1.35</b>	
Marico Limited	1.65		Bharti Hexacom Limited	1.35	
<b>Financial Services</b>	<b>17.09</b>		<b>Textiles</b>	<b>1.05</b>	
Indian Bank	1.78		Page Industries Limited	1.05	
Sundaram Finance Limited	1.49		<b>Mutual Fund Units</b>	<b>0.41</b>	
Max Financial Services Limited	1.46		ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.41	
REC Limited	1.40		<b>Short Term Debt &amp; Net Current Assets</b>	<b>2.47</b>	
The Federal Bank Limited	1.35				

• Top Ten Holdings

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	97.13
Equity Derivatives	-
Debt	0.41

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	--
Net Current Assets	2.47

### Market Capitalisation (% of allocation)

Large Cap	9.82
Mid Cap	71.32
Small Cap	16.00

For scheme and SIP performance refer page 26-30 | Please Refer Page No. 33 For IDCW History  
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified.

# ITI Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

October 2024

## CATEGORY OF SCHEME: SMALL CAP FUND

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation by predominantly investing in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objective of the scheme would be achieved.

### SCHEME DETAILS

#### Inception Date

(Date of Allotment): 17-Feb-20

#### Benchmark:

Nifty Smallcap 250 TRI

#### Minimum Application Amount:

Rs. 5,000/- and in multiples of Rs. 1/- thereafter

#### Load Structure:

Entry Load: Nil  
Exit Load: If units are redeemed /switched out within 12 months - 1%. Nil thereafter

#### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.92% Direct Plan: 0.34%

### FUND MANAGER

Mr. Dhimant Shah (Since 08 August 2022)

Total Experience: 26 years

Mr. Rohan Korde (Since 01 December 2022)

Total Experience: 19 years

### PORTFOLIO DETAILS

AUM (in Rs. Cr): 2357.72

AAUM (in Rs. Cr): 2356.28

% of top 5 holdings: 10.95%

% of top 10 holdings: 19.79%

No. of scrips: 82

### RATIO

Standard Deviation<sup>A</sup>: 15.37%

Beta<sup>A</sup>: 0.76

Sharpe Ratio<sup>A</sup>\*: 1.08

Average P/B: 10.25

Average P/E: 38.59

Portfolio Turnover Ratio: 1.47

<sup>A</sup>Computed for the 3-yr period ended October 31, 2024. Based on monthly return.

\* Risk free rate: 6.61 (Source: FIMMDA MIBOR)

### NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	28.5234	31.3347
IDCW:	27.5179	30.3179

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



Investors understand that their principal will be at Very High risk

#### Nifty Smallcap 250 TRI



Investors understand that their principal will be at Very High risk

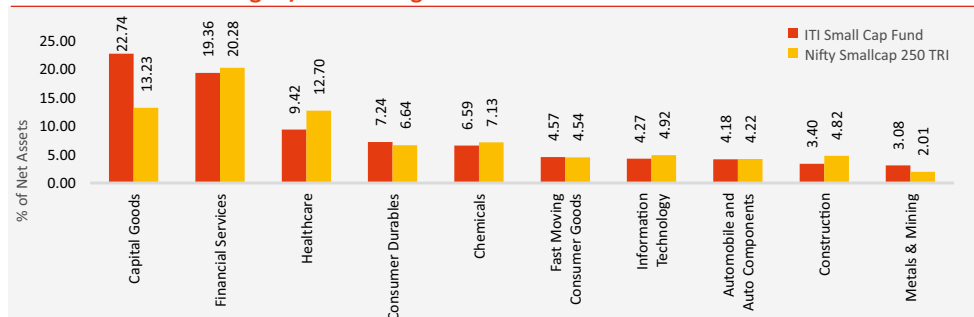
## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>97.19</b>	<b>1.11</b>
<b>Automobile and Auto Components</b>	<b>4.18</b>	
Exide Industries Limited	1.41	
Ramkrishna Forgings Limited	0.99	
Sundram Fasteners Limited	0.97	
ZF Commercial Vehicle Control Systems India Ltd	0.81	
<b>Capital Goods</b>	<b>22.74</b>	
Kirloskar Pneumatic Company Limited	2.35	
Kirloskar Oil Engines Limited	1.79	
Hi-Tech Pipes Limited	1.71	
Inox Wind Limited	1.53	
Welspun Corp Limited	1.36	
Apar Industries Limited	1.33	
Kaynes Technology India Limited	1.24	
Exicom Tele-Systems Ltd	1.18	
Praj Industries Limited	1.16	
Premier Energies Limited	1.07	
Ingersoll Rand (India) Limited	1.07	
KSB Limited	1.05	
Bharat Dynamics Limited	1.04	
Mazagon Dock Shipbuilders Limited	1.02	
Finolex Industries Limited	1.01	
Jyoti CNC Automation Ltd	0.97	
Titagarh Rail Systems Limited	0.90	
PTC Industries Limited	0.85	
JNK India Limited	0.09	
<b>Chemicals</b>	<b>6.59</b>	
Paradeep Phosphates Limited	1.29	
Sumitomo Chemical India Limited	1.28	
Solar Industries India Limited	1.20	
Neogen Chemicals Limited	1.09	
PI Industries Limited	0.88	
Epigral Limited	0.86	
<b>Construction</b>	<b>3.40</b>	
NCC Limited	2.36	
Techno Electric & Engineering Company Limited	1.04	
<b>Construction Materials</b>	<b>1.84</b>	
JK Cement Limited	0.96	
Birla Corporation Limited	0.87	
<b>Consumer Durables</b>	<b>7.24</b>	
PG Electroplast Limited	2.43	
Blue Star Limited	1.34	
Dixon Technologies (India) Limited	1.27	
Senco Gold Limited	1.19	
Safari Industries (India) Limited	1.01	
<b>Consumer Services</b>	<b>2.32</b>	
Zomato Limited	1.40	
Aditya Birla Fashion and Retail Limited	0.92	
<b>Fast Moving Consumer Goods</b>	<b>4.57</b>	
Radico Khaitan Limited	1.71	
ITC Limited	1.46	
Jyothy Labs Limited	1.40	
<b>Financial Services</b>	<b>18.70</b>	<b>0.66</b>
BSE Limited	1.92	

Name of the Instrument	% to NAV	% to NAV Derivatives
Multi Commodity Exchange of India Limited	1.89	
Central Depository Services (India) Limited	1.77	
Karur Vysya Bank Limited	1.60	
Home First Finance Company India Limited	1.42	
Computer Age Management Services Limited	1.26	
City Union Bank Limited	1.16	
The Federal Bank Limited	1.05	
One 97 Communications Limited	1.00	
Piramal Enterprises Limited	0.99	
Nippon Life India Asset Management Limited	0.99	
Indian Bank	0.81	
Bank of Maharashtra	0.79	
PNB Housing Finance Limited	0.78	
CreditAccess Grameen Limited	0.64	
REC Limited	0.64	0.66
<b>Forest Materials</b>	<b>1.70</b>	
Aditya Birla Real Estate Limited	1.70	
<b>Healthcare</b>	<b>9.42</b>	
Ami Organics Limited	1.86	
Sun Pharmaceutical Industries Limited	1.70	
JB Chemicals & Pharmaceuticals Limited	1.43	
Suven Pharmaceuticals Limited	1.41	
Aster DM Healthcare Limited	1.22	
Krishna Institute Of Medical Sciences Limited	1.03	
Alkem Laboratories Limited	0.76	
<b>Information Technology</b>	<b>4.27</b>	
KPIT Technologies Limited	1.23	
Cyient Limited	1.09	
Zaggle Prepaid Ocean Services Limited	1.07	
Affle (India) Limited	0.88	
<b>Media, Entertainment &amp; Publication</b>	<b>1.27</b>	
Saregama India Limited	1.27	
<b>Metals &amp; Mining</b>	<b>2.63</b>	<b>0.45</b>
National Aluminium Company Limited	1.33	
Jindal Stainless Limited	1.26	
Vedanta Limited	0.05	0.45
<b>Oil Gas &amp; Consumable Fuels</b>	<b>1.89</b>	
Hindustan Petroleum Corporation Limited	0.98	
Gulf Oil Lubricants India Limited	0.91	
<b>Power</b>	<b>0.93</b>	
KPI Green Energy Limited	0.93	
<b>Realty</b>	<b>1.58</b>	
Sobha Limited	0.87	
Raymond Limited	0.71	
<b>Services</b>	<b>0.66</b>	
InterGlobe Aviation Limited	0.66	
<b>Textiles</b>	<b>1.25</b>	
Arvind Limited	1.25	
<b>Mutual Fund Units</b>	<b>0.35</b>	
ITI Dynamic Bond Fund -Direct Plan -Growth Option	0.20	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.15	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>1.34</b>	

### Top Ten Holdings

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	97.19
Equity Derivatives	1.11
Debt	0.35

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	0.64
Net Current Assets	0.70

### Market Capitalisation (% of allocation)

Large Cap	7.02
Mid Cap	24.45
Small Cap	66.83

For scheme and SIP performance refer page 26-30 | Please Refer Page No. 33 For IDCW History  
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified.

# ITI Value Fund

(An open-ended equity scheme following a value investment strategy)

October 2024

## CATEGORY OF SCHEME: Value Fund

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related instruments by following value investing strategy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### SCHEME DETAILS

#### Inception Date

(Date of Allotment): 14-June-2021

**Benchmark:** Nifty 500 TRI

**Minimum Application Amount:** Rs. 5,000/- and in multiples of Re. 1/- thereafter

#### Load Structure:

Entry Load: Nil  
Exit Load: 1% if redeemed or switched out or before completion of 3 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

#### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.48%

### FUND MANAGER

**Mr. Rohan Korde** (Since 14-Jun-21)  
Total Experience: 19 years

**Mr. Dhimant Shah** (Since 01 December 2022)  
Total Experience: 26 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 300.54

**AAUM (in Rs. Cr):** 299.73

**% of top 5 holdings:** 18.96%

**% of top 10 holdings:** 30.09%

**No. of scrips:** 72

#### RATIO

**Standard Deviation<sup>A</sup>:** 13.87%

**Beta<sup>A</sup>:** 0.95

**Sharpe Ratio<sup>A</sup>\*:** 0.92

**Average P/B:** 6.94

**Average P/E:** 25.25

**Portfolio Turnover Ratio:** 1.38

<sup>A</sup>Computed for the 3-yr period ended October 31, 2024. Based on monthly return. \* Risk free rate: 6.61 (Source: FIMMDA MIBOR)

### NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	16.8226	18.0427
IDCW:	16.8226	18.0427

### THIS PRODUCT IS SUITABLE

#### FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Capital appreciation over long term
- Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy.

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



#### Nifty 500 Total Return Index

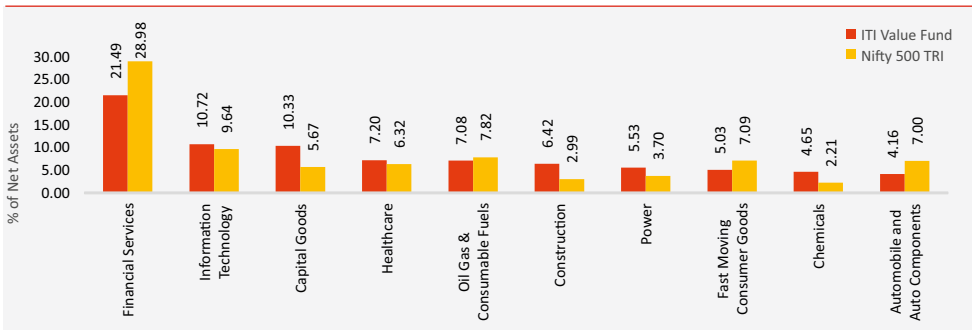


## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>97.55</b>	
<b>Automobile and Auto Components</b>	<b>4.16</b>	
Hero MotoCorp Limited	1.24	
Ola Electric Mobility Ltd	1.00	
Craftsman Automation Limited	0.98	
Mahindra & Mahindra Limited	0.94	
<b>Capital Goods</b>	<b>10.33</b>	
Bharat Heavy Electricals Limited	1.31	
Premier Energies Limited	1.16	
Man Industries (India) Limited	1.16	
Bharat Bijlee Limited	1.16	
PTC Industries Limited	1.11	
Finolex Industries Limited	1.07	
Maharashtra Seamless Limited	0.92	
Cochin Shipyard Limited	0.85	
Finolex Cables Limited	0.84	
Syrma SGS Technology Limited	0.75	
<b>Chemicals</b>	<b>4.65</b>	
Navin Fluorine International Limited	1.02	
Alkyl Amines Chemicals Limited	1.02	
Solar Industries India Limited	0.98	
Archean Chemical Industries Limited	0.86	
Vinati Organics Limited	0.76	
<b>Construction</b>	<b>6.42</b>	
Larsen & Toubro Limited	2.68	
NCC Limited	1.06	
Sterling And Wilson Renewable Energy Limited	0.91	
KNR Constructions Limited	0.89	
H.G. Infra Engineering Limited	0.88	
<b>Construction Materials</b>	<b>0.96</b>	
Ambuja Cements Limited	0.96	
<b>Consumer Durables</b>	<b>2.21</b>	
Dixon Technologies (India) Limited	1.15	
Titan Company Limited	1.06	
<b>Consumer Services</b>	<b>1.11</b>	
Thomas Cook (India) Limited	1.11	
<b>Fast Moving Consumer Goods</b>	<b>5.03</b>	
ITC Limited	2.45	
Dabur India Limited	1.48	
Jyothy Labs Limited	1.10	
<b>Financial Services</b>	<b>21.49</b>	
HDFC Bank Limited	4.19	
State Bank of India	2.28	
Axis Bank Limited	1.96	
REC Limited	1.67	
DCB Bank Limited	1.38	
Indusind Bank Limited	1.27	

Name of the Instrument	% to NAV	% to NAV Derivatives
Max Financial Services Limited	1.20	
ICICI Bank Limited	1.09	
Aavas Financiers Limited	1.07	
CreditAccess Grameen Limited	1.06	
Nippon Life India Asset Management Limited	1.02	
India Shelter Finance Corporation Limited	0.95	
Power Finance Corporation Limited	0.90	
Manappuram Finance Limited	0.82	
Rane Holdings Limited	0.64	
<b>Forest Materials</b>	<b>0.87</b>	
West Coast Paper Mills Limited	0.87	
<b>Healthcare</b>	<b>7.20</b>	
Suven Pharmaceuticals Limited	1.93	
Supriya Lifescience Limited	1.25	
Orchid Pharma Limited	1.15	
Aster DM Healthcare Limited	1.06	
Gland Pharma Limited	1.01	
Wockhardt Limited	0.80	
<b>Information Technology</b>	<b>10.72</b>	
Infosys Limited	4.00	
Mphasis Limited	1.67	
Affle (India) Limited	1.52	
Intellect Design Arena Limited	1.46	
Mastek Limited	1.09	
Wipro Limited	0.99	
<b>Metals &amp; Mining</b>	<b>2.91</b>	
JSW Steel Limited	1.49	
Vedanta Limited	1.42	
<b>Oil Gas &amp; Consumable Fuels</b>	<b>7.08</b>	
Reliance Industries Limited	5.11	
Gulf Oil Lubricants India Limited	1.08	
GAIL (India) Limited	0.89	
<b>Power</b>	<b>5.53</b>	
NTPC Limited	2.98	
SJVN Limited	1.50	
KPI Green Energy Limited	1.05	
<b>Realty</b>	<b>1.63</b>	
Max Estates Limited	0.95	
Sobha Limited	0.67	
<b>Services</b>	<b>0.93</b>	
Container Corporation of India Limited	0.93	
<b>Telecommunication</b>	<b>2.52</b>	
Bharti Airtel Limited	2.52	
<b>Utilities</b>	<b>1.80</b>	
VA Tech Wabag Limited	1.80	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>2.45</b>	
Top Ten Holdings		

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	97.55
Equity Derivatives	--
Debt	--

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS Instruments	--
Net Current Assets	2.45

### Market Capitalisation (% of allocation)

Large Cap	44.88
Mid Cap	12.47
Small Cap	40.20

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified.

# ITI Pharma and Healthcare Fund

(An open ended Equity scheme investing in Pharma and Healthcare)



October 2024

## CATEGORY OF SCHEME: Sectoral/ Thematic

### INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies engaged in Pharma and Healthcare. However, there can be no assurance that the investment objective of the scheme would be achieved.

### SCHEME DETAILS

#### Inception Date

(Date of Allotment): 08-Nov-2021

**Benchmark:** Nifty Healthcare TRI

**Minimum Application Amount:** Rs. 5,000/- and in multiples of Re. 1/- thereafter

#### Load Structure:

Entry Load: Nil

Exit Load: · 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units; · Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

#### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.47%

### FUND MANAGER

**Mr. Rohan Korde** (Since 08-Nov-21)

Total Experience: 19 years

**Mr. Dhimant Shah** (Since 01 December 2022)

Total Experience : 26 years

### PORTFOLIO DETAILS

AUM (in Rs. Cr): 208.21

AAUM (in Rs. Cr): 203.26

% of top 5 holdings: 38.57%

% of top 10 holdings: 54.96%

No. of scrips: 39

### RATIO

Standard Deviation<sup>^</sup>: NA

Beta<sup>^</sup>: NA

Sharpe Ratio<sup>^</sup>\*: NA

Average P/B: 8.32

Average P/E: 47.61

Portfolio Turnover Ratio: 0.62

<sup>^</sup>Scheme has not completed 3 years hence NA

\* Risk free rate: 6.61 (Source: FIMMDA MIBOR)

### NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	16.9941	18.0767
IDCW:	16.9941	18.0767

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>^</sup>

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.

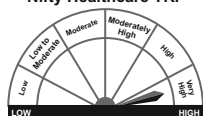
<sup>^</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



Investors understand that their principal will be at Very High risk

#### Nifty Healthcare TRI

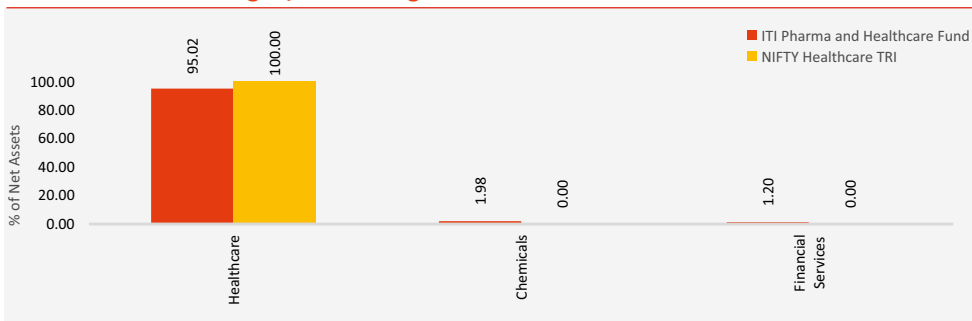


Investors understand that their principal will be at Very High risk

## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>98.20</b>		Strides Pharma Science Limited	1.91	
<b>Chemicals</b>	<b>1.98</b>		Alkem Laboratories Limited	1.81	
Sumitomo Chemical India Limited	1.03		Healthcare Global Enterprises Limited	1.72	
Archean Chemical Industries Limited	0.96		FDC Limited	1.69	
<b>Financial Services</b>	<b>1.20</b>		Shilpa Medicare Limited	1.65	
HDFC Life Insurance Company Limited	1.20		Mankind Pharma Limited	1.54	
<b>Healthcare</b>	<b>95.02</b>		Caplin Point Laboratories Limited	1.44	
• Sun Pharmaceutical Industries Limited	15.60		Vijaya Diagnostic Centre Limited	1.44	
• Lupin Limited	6.72		Fortis Healthcare Limited	1.35	
• Suven Pharmaceuticals Limited	6.06		Ajanta Pharma Limited	1.34	
• Apollo Hospitals Enterprise Limited	5.42		Rainbow Childrens Medicare Limited	1.25	
• Divi's Laboratories Limited	4.76		Gland Pharma Limited	1.21	
• Aurobindo Pharma Limited	3.94		Supriya Lifescience Limited	1.20	
• Dr. Reddy's Laboratories Limited	3.38		GlaxoSmithKline Pharmaceuticals Limited	1.20	
• Zydus Lifesciences Limited	3.11		Cipla Limited	1.15	
• IPCA Laboratories Limited	3.05		Emcure Pharmaceuticals Limited	1.11	
• Laurus Labs Limited	2.90		Biocon Limited	1.07	
Syngene International Limited	2.59		Neuland Laboratories Limited	1.05	
Piramal Pharma Limited	2.38		Alembic Pharmaceuticals Limited	1.05	
Max Healthcare Institute Limited	2.15		Wockhardt Limited	0.76	
Aster DM Healthcare Limited	2.09		<b>Short Term Debt &amp; Net Current Assets</b>	<b>1.80</b>	
Orchid Pharma Limited	1.97		• Top Ten Holdings		
Torrent Pharmaceuticals Limited	1.95				

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Equity	98.20
Equity Derivatives	--
Debt	--

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	1.80

### Market Capitalisation (% of allocation)

Large Cap	38.13
Mid Cap	26.41
Small Cap	33.66

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified.



# ITI Banking and Financial Services Fund

(An open ended equity scheme investing in Banking and Financial Services)



October 2024

CATEGORY OF SCHEME: Sectoral/ Thematic Fund

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

### Inception Date

(Date of Allotment): 06-Dec-21

**Benchmark:** Nifty Financial Services TRI

**Minimum Application Amount:** Rs.5,000/- and in multiples of Rs.1/- thereafter

### Load Structure:

Entry Load: Nil  
Exit Load: 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units  
Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.44%

## FUND MANAGER

Mr. Nilay Dalal (Since 05 May 2023)

Total Experience : 12 years

Mr. Rohan Korde (Since 29-Apr-22)

Total Experience: 19 years

## PORTFOLIO DETAILS

AUM (in Rs. Cr): 268.28  
AAUM (in Rs. Cr): 266.87  
% of top 5 holdings: 56.34%  
% of top 10 holdings: 69.16%  
No. of scrips: 32

## RATIO

Standard Deviation<sup>A</sup>: NA  
Beta<sup>A</sup>: NA  
Sharpe Ratio<sup>A\*</sup>: NA  
Average P/B: 3.69  
Average P/E: 17.98  
Portfolio Beta: NA  
Portfolio Turnover Ratio: 1.66

<sup>A</sup>Scheme has not completed 3 years hence NA

<sup>\*</sup>Risk free rate: 6.61 (Source: FIMMDA MIBOR)

(P/E ratio taken on net equity level)

## NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.6398	14.4782
IDCW:	13.6398	14.4782

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in banking and financial services

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



Investors understand that their principal will be at Very High risk

### Nifty Financial Services TRI



Investors understand that their principal will be at Very High risk

## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>97.98</b>	
<b>Financial Services</b>	<b>96.94</b>	
• HDFC Bank Limited	20.74	
• ICICI Bank Limited	14.31	
• Axis Bank Limited	7.80	
• Kotak Mahindra Bank Limited	6.76	
• State Bank of India	6.74	
• Bajaj Finance Limited	4.40	
• One 97 Communications Limited	2.21	
• Max Financial Services Limited	2.11	
• ICICI Securities Limited	2.07	
• Muthoot Finance Limited	2.03	
Cholamandalam Investment and Finance Company Ltd	1.91	
Aditya Birla Capital Limited	1.82	
HDFC Life Insurance Company Limited	1.74	
Power Finance Corporation Limited	1.70	
Shriram Finance Limited	1.69	
Mahindra & Mahindra Financial Services Limited	1.68	
Karur Vysya Bank Limited	1.61	
REC Limited	1.52	
City Union Bank Limited	1.31	
Nuvama Wealth Management Limited	1.30	
LIC Housing Finance Limited	1.29	
Bajaj Finserv Limited	1.17	
Multi Commodity Exchange of India Limited	1.13	
India Shelter Finance Corporation Limited	1.13	
SBI Life Insurance Company Limited	1.13	
L&T Finance Limited	1.06	
AU Small Finance Bank Limited	1.03	
ICICI Lombard General Insurance Company Limited	0.93	
PB Fintech Limited	0.91	
Jio Financial Services Limited	0.90	
PNB Housing Finance Limited	0.81	
<b>Information Technology</b>	<b>1.04</b>	
Protean eGov Technologies Limited	1.04	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>2.02</b>	

### • Top Ten Holdings

### Portfolio Classification by Net Assets (%)

Gross Equity	97.98
Equity Derivatives	--
Debt	--

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	0.01
Net Current Assets	2.00

### Market Capitalisation (% of allocation)

Large Cap	72.51
Mid Cap	15.06
Small Cap	10.41

For scheme performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified.

# ITI Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

October 2024

CATEGORY OF SCHEME: Flexi cap Fund

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio that dynamically invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

### Inception Date

(Date of Allotment): 17-Feb-23

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs.5,000/-and in multiples of Rs.1/- thereafter

### LoadStructure:

Entry Load: Not Applicable  
Exit Load: 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;  
Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.06% Direct Plan: 0.39%

## FUND MANAGER

Mr. Dhimant Shah (Since 17-Feb-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 17-Feb-2023)

Total Experience: 19 years

## PORTFOLIO DETAILS

AUM (in Rs. Cr): 1258.05

AAUM (in Rs. Cr): 1260.69

% of top 5 holdings: 16.66%

% of top 10 holdings: 26.95%

No. of scrips: 78

## RATIO

Standard Deviation<sup>A</sup>: NA

Beta<sup>A</sup>: NA

Sharpe Ratio<sup>A\*</sup>: NA

Average P/B: 8.34

Average P/E: 31.46

Portfolio Beta: NA

Portfolio Turnover Ratio: 1.10

<sup>A</sup>Scheme has not completed 3 years hence NA

\* Risk free rate: 6.61 (Source: FIMMDA MIBOR)

## NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.9894	18.5584
IDCW:	17.9894	18.5584

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Capital appreciation over long term
- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



### Nifty 500 TRI

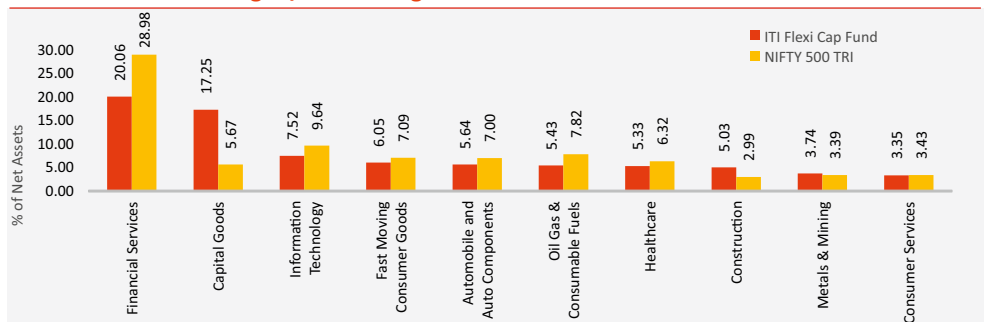


## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>96.78</b>	<b>1.52</b>	• HDFC Bank Limited	3.65	
<b>Automobile and Auto Components</b>	<b>5.64</b>		• ICI Bank Limited	3.21	0.97
FIEM Industries Limited	1.27		Multi Commodity Exchange of India Limited	1.76	
Craftsman Automation Limited	1.14		State Bank of India	1.76	
TVS Motor Company Limited	1.00		Axis Bank Limited	1.60	
Maruti Suzuki India Limited	0.83		Power Finance Corporation Limited	1.45	
ZF Commercial Vehicle Control Systems India Ltd	0.72		Max Financial Services Limited	1.11	
Sundram Fasteners Limited	0.69		Jio Financial Services Limited	0.95	
<b>Capital Goods</b>	<b>17.25</b>		The Federal Bank Limited	0.95	
Kirloskar Pneumatic Company Limited	1.39		Piramal Enterprises Limited	0.87	
Inox Wind Limited	1.16		REC Limited	0.74	
Kirloskar Oil Engines Limited	1.14		Kotak Mahindra Bank Limited	0.48	0.55
Usha Martin Limited	1.12		<b>Healthcare</b>	<b>5.33</b>	
Apar Industries Limited	1.10		Sun Pharmaceutical Industries Limited	1.28	
Premier Energies Limited	1.09		Divi's Laboratories Limited	1.15	
Siemens Limited	1.03		Concord Biotech Limited	0.93	
Finolex Cables Limited	0.98		Mankind Pharma Limited	0.89	
Sanghvi Movers Limited	0.98		Alkem Laboratories Limited	0.61	
Bharat Bijlee Limited	0.95		Biocon Limited	0.48	
PTC Industries Limited	0.91		<b>Information Technology</b>	<b>7.52</b>	
Polycab India Limited	0.90		• Infosys Limited	1.87	
Jyoti CNC Automation Ltd	0.89		Oracle Financial Services Software Limited	1.79	
Vesuvius India Limited	0.87		Tata Consultancy Services Limited	1.78	
AIA Engineering Limited	0.81		Zaggle Prepaid Ocean Services Limited	1.14	
Bharat Electronics Limited	0.75		Protean eGov Technologies Limited	0.95	
Jupiter Wagons Limited	0.70		<b>Metals &amp; Mining</b>	<b>3.74</b>	
Syrma SGS Technology Limited	0.47		National Aluminium Company Limited	1.85	
<b>Chemicals</b>	<b>2.52</b>		Vedanta Limited	1.07	
Vishnu Chemicals Limited	1.59		Jindal Stainless Limited	0.83	
Linde India Limited	0.93		<b>Oil Gas &amp; Consumable Fuels</b>	<b>5.43</b>	
<b>Construction</b>	<b>5.03</b>		• Reliance Industries Limited	3.58	
• Larsen & Toubro Limited	2.00		Bharat Petroleum Corporation Limited	0.95	
ITD Cementation India Limited	1.08		Gulf Oil Lubricants India Limited	0.91	
Sterling And Wilson Renewable Energy Limited	1.02		<b>Power</b>	<b>2.01</b>	
Techno Electric & Engineering Company Limited	0.93		• NTPC Limited	2.01	
<b>Construction Materials</b>	<b>1.88</b>		<b>Realty</b>	<b>2.10</b>	
UltraTech Cement Limited	0.98		Oberoi Realty Limited	1.12	
Dalmia Bharat Limited	0.90		Max Estates Limited	0.98	
<b>Consumer Durables</b>	<b>3.27</b>		<b>Services</b>	<b>1.48</b>	
Senco Gold Limited	1.25		Krystal Integrated Services Limited	0.92	
Dixon Technologies (India) Limited	1.10		Spicejet Limited	0.55	
Cera Sanitaryware Limited	0.92		<b>Telecommunication</b>	<b>2.29</b>	
<b>Consumer Services</b>	<b>3.35</b>		• Bharti Airtel Limited	2.29	
Zomato Limited	1.38		<b>Textiles</b>	<b>0.94</b>	
The Indian Hotels Company Limited	1.03		Arvind Limited	0.94	
Thomas Cook (India) Limited	0.94		<b>Utilities</b>	<b>2.41</b>	
<b>Fast Moving Consumer Goods</b>	<b>6.05</b>		• VA Tech Wabag Limited	2.41	
• ITC Limited	2.85		<b>Mutual Fund Units</b>	<b>0.36</b>	
• Godfrey Phillips India Limited	2.10		ITI Banking & PSU Debt Fund -Direct Plan		
Hindustan Foods Limited	1.10		-Growth Option	0.36	
<b>Financial Services</b>	<b>18.54</b>	<b>1.52</b>	<b>Short Term Debt &amp; Net Current Assets</b>	<b>1.34</b>	

### Top Ten Holdings

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Gross Equity	96.78
Equity Derivatives	1.52
Debt	0.36

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	1.04
Net Current Assets	0.30

### Market Capitalisation (% of allocation)

Large Cap	43.04
Mid Cap	17.31
Small Cap	37.96

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified. For scheme performance refer page 26-30

# ITI Focused Equity Fund

An open ended equity scheme investing in maximum 30 stocks across market capitalization

October 2024

CATEGORY OF SCHEME: Focused Fund

## INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies across market capitalization. However, there can be no assurance that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

### Inception Date

(Date of Allotment): 19-June-23

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs.5,000/-and in multiples of Rs.1/- thereafter

### LoadStructure:

Entry Load: Not Applicable  
Exit Load: 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;  
Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.48%

## FUND MANAGER

Mr. Dhimant Shah (Since 19-June-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 19-June-2023)

Total Experience: 19 years

## PORTFOLIO DETAILS

AUM (in Rs. Cr): 492.76

AAUM (in Rs. Cr): 498.18

% of top 5 holdings: 24.78%

% of top 10 holdings: 43.24%

No. of scrips: 30

## RATIO

Standard Deviation<sup>A</sup>: NA

Beta<sup>A</sup>: NA

Sharpe Ratio<sup>A</sup>\*: NA

Average P/B: 10.00

Average P/E: 33.59

Portfolio Beta: NA

Portfolio Turnover Ratio: 1.02

<sup>A</sup>Scheme has not completed 3 years hence NA

\* Risk free rate: 6.61 (Source: FIMMDA MIBOR)

## NAV as on October 31, 2024

	Regular Plan (In Rs.)	Direct Plan (in Rs.)
Growth:	14.7490	15.1432
IDCW:	14.7490	15.1432

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Capital appreciation over long term
- Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



### Nifty 500 TRI



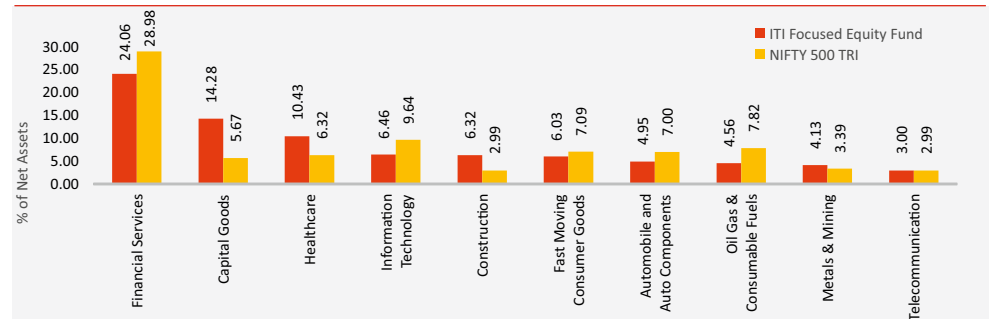
## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>95.15</b>	<b>1.46</b>
<b>Automobile and Auto Components</b>	<b>4.95</b>	
ZF Commercial Vehicle Control Systems India Limited	2.49	
Craftsman Automation Limited	2.47	
<b>Capital Goods</b>	<b>14.28</b>	
Siemens Limited	3.35	
Kaynes Technology India Limited	3.29	
Graphite India Limited	3.06	
Praj Industries Limited	2.39	
AIA Engineering Limited	2.20	
<b>Chemicals</b>	<b>2.50</b>	
Solar Industries India Limited	2.50	
<b>Construction</b>	<b>6.32</b>	
Larsen & Toubro Limited	3.52	
Sterling And Wilson Renewable Energy Limited	2.80	
<b>Construction Materials</b>	<b>2.63</b>	
UltraTech Cement Limited	2.63	
<b>Fast Moving Consumer Goods</b>	<b>6.03</b>	
ITC Limited	3.90	
Tata Consumer Products Limited	2.13	
<b>Financial Services</b>	<b>24.06</b>	
HDFC Bank Limited	5.65	
ICICI Bank Limited	5.25	
Multi Commodity Exchange of India Limited	5.19	

Name of the Instrument	% to NAV	% to NAV Derivatives
Power Finance Corporation Limited	2.95	
HDFC Life Insurance Company Limited	2.88	
State Bank of India	2.15	
<b>Healthcare</b>	<b>10.43</b>	
Sun Pharmaceutical Industries Limited	4.06	
Wockhardt Limited	3.51	
Fortis Healthcare Limited	2.86	
<b>Information Technology</b>	<b>6.46</b>	
Oracle Financial Services Software Limited	3.46	
Tata Consultancy Services Limited	2.99	
<b>Metals &amp; Mining</b>	<b>2.67</b>	<b>1.46</b>
National Aluminium Company Limited	2.67	1.46
<b>Oil Gas &amp; Consumable Fuels</b>	<b>4.56</b>	
Reliance Industries Limited	4.56	
<b>Power</b>	<b>2.38</b>	
CESC Limited	2.38	
<b>Realty</b>	<b>2.27</b>	
Prestige Estates Projects Limited	2.27	
<b>Services</b>	<b>2.61</b>	
InterGlobe Aviation Limited	2.61	
<b>Telecommunication</b>	<b>3.00</b>	
Bharti Airtel Limited	3.00	
<b>Mutual Fund Units</b>	<b>0.88</b>	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.88	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>2.51</b>	

Top Ten Holdings

## Fund vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Gross Equity	95.15
Equity Derivatives	1.46
Debt	0.88

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	2.51

### Market Capitalisation (% of allocation)

Large Cap	51.62
Mid Cap	19.91
Small Cap	25.08

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified. For scheme performance refer page 26-30

# ITI Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)



October 2024

CATEGORY OF SCHEME: Large & Mid Cap Fund

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in equity and equity related securities of large cap & mid cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

### Inception Date

(Date of Allotment): Sept 11, 2024

**Benchmark:** NIFTY Large Midcap 250 Total Return Index

**Minimum Application Amount:** Rs. 5,000/- and in multiples of Rs. 1/- thereafter

### Load Structure:

Entry Load: Nil

### Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units. No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option. In respect of Systematic Transactions such as SIP, STP, SWP, Exit Load, if any, prevailing on the date of registration / enrolment for SIP/STP/SWP shall be levied for all the opted instalments. Redemption of units would be done on First in First out Basis (FIFO). \*The entire Exit Load, net of Goods & service tax, shall be credited to the Scheme

### Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.21% Direct Plan: 0.37%

## FUND MANAGER

Mr. Vishal Jajoo (Since 11-September-2024)

Total Experience : 15 years

Mr. Rohan Korde\* (Since 11-September-2024)

Total Experience: 19 years

## PORTFOLIO DETAILS

AUM (in Rs. Cr): 782.52

AAUM (in Rs. Cr): 780.63

% of top 5 holdings: 24.89%

% of top 10 holdings: 38.80%

No. of scrips: 60

## RATIO

Standard Deviation<sup>A</sup>: NA

Beta<sup>A</sup>: NA

Sharpe Ratio<sup>A\*</sup>: NA

Average P/B: 8.70

Average P/E: 28.18

Portfolio Beta: NA

Portfolio Turnover Ratio

<sup>A</sup>Scheme has not completed 3 years hence NA

\* Risk free rate: 6.61 (Source: FIMMDA MIBOR)

## NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	9.6468	9.6718
IDCW:	9.6468	9.6718

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Capital appreciation over long term
- Investments in equity and equity related instruments of large cap and mid cap companies

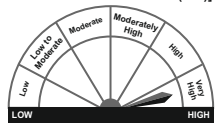
<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Risk-O-Meter



Investors understand that their principal will be at Very High risk

[As per AMFI, Tier I Benchmark is NIFTY LARGE - MIDCAP 250 Index (TRI)]



Investors understand that their principal will be at Very High risk

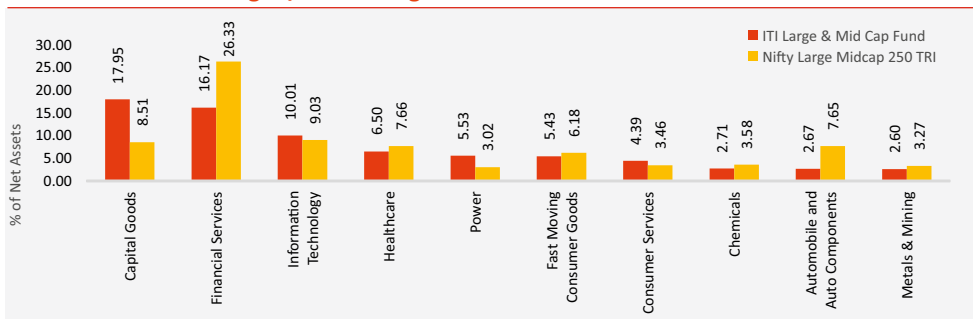
## PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>86.46</b>	<b>11.96</b>
<b>Automobile and Auto Components</b>	<b>2.67</b>	
TVS Motor Company Limited	1.05	
Mahindra & Mahindra Limited	0.92	
Sansera Engineering Limited	0.70	
<b>Capital Goods</b>	<b>17.95</b>	
Welspun Corp Limited	2.95	
CG Power and Industrial Solutions Limited	2.88	
KEI Industries Limited	2.81	
Shyam Metals and Energy Limited	1.60	
Usha Martin Limited	1.50	
Hindustan Aeronautics Limited	1.14	
Jindal Saw Limited	1.07	
Bharat Electronics Limited	0.99	
Azad Engineering Ltd	0.92	
Bharat Heavy Electricals Limited	0.79	
Cummins India Limited	0.68	
Tega Industries Limited	0.61	
<b>Chemicals</b>	<b>2.71</b>	
Supreme Petrochem Limited	2.14	
Vishnu Chemicals Limited	0.57	
<b>Construction</b>	<b>1.24</b>	
Engineers India Limited	1.24	
<b>Consumer Services</b>	<b>4.39</b>	
Zomato Limited	3.55	
The Indian Hotels Company Limited	0.84	
<b>Fast Moving Consumer Goods</b>	<b>5.43</b>	
ITC Limited	1.52	
Bikaji Foods International Limited	1.17	
Hindustan Unilever Limited	1.05	
Gopal Snacks Limited	0.92	
Jyothy Labs Limited	0.77	
<b>Financial Services</b>	<b>16.17</b>	
HDFC Bank Limited	3.45	
ICICI Bank Limited	2.97	
The Karnataka Bank Limited	2.91	
State Bank of India	2.36	
Bajaj Finance Limited	1.78	
PB Fintech Limited	1.37	
Indian Bank	1.33	

Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Forest Materials</b>	<b>2.53</b>	
Aditya Birla Real Estate Limited	2.53	
<b>Healthcare</b>	<b>6.50</b>	
Supriya Lifescience Limited	1.72	
Divi's Laboratories Limited	1.37	
Sun Pharmaceutical Industries Limited	1.28	
Max Healthcare Institute Limited	1.08	
Strides Pharma Science Limited	1.05	
<b>Information Technology</b>	<b>10.01</b>	
Tata Consultancy Services Limited	2.48	
Infosys Limited	2.39	
Coforge Limited	1.23	
Persistent Systems Limited	0.90	
Zaggle Prepaid Ocean Services Limited	0.85	
ITIMindtree Limited	0.79	
Zensar Technologies Limited	0.78	
KPIT Technologies Limited	0.58	
<b>Metals &amp; Mining</b>	<b>2.60</b>	
NMDC Limited	1.21	
National Aluminium Company Limited	0.96	
Jindal Stainless Limited	0.44	
<b>Oil Gas &amp; Consumable Fuels</b>	<b>2.37</b>	
Reliance Industries Limited	1.50	
Oil & Natural Gas Corporation Limited	0.87	
<b>Others</b>		<b>11.96</b>
Nifty Midcap		11.96
<b>Power</b>	<b>5.53</b>	
NLC India Limited	2.78	
NTPC Limited	1.60	
Tata Power Company Limited	1.16	
<b>Realty</b>	<b>2.32</b>	
Oberoi Realty Limited	1.33	
The Phoenix Mills Limited	0.99	
<b>Services</b>	<b>2.49</b>	
InterGlobe Aviation Limited	1.34	
eClxrx Services Limited	1.15	
<b>Telecommunication</b>	<b>1.56</b>	
Bharti Hexacom Limited	1.56	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>1.58</b>	

• Top Ten Holdings

## Fund vs Index Overweight / Underweight



## Portfolio Classification by Net Assets (%)

Gross Equity	86.46
Equity Derivatives	11.96
Debt	--

## Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	7.21
Net Current Assets	-5.63

## Market Capitalisation (% of allocation)

Large Cap	36.36
Mid Cap	34.91
Small Cap	27.15

\*With effect from November 04, 2024 Mr Alok Ranjan will also be managing the fund

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified.

For scheme performance refer page 26-30

# ITI Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



October 2024

## CATEGORY OF SCHEME: Balanced Advantage Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by investing in equity and equity related securities and fixed income instruments. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation. However, there can be no assurance that the investment objective of the scheme will be realized.

### SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 31-Dec-19

**Benchmark:** Nifty 50 Hybrid Composite Debt 50:50 Index

**Minimum Application Amount:** Rs. 5,000/- and in multiples of Rs. 1/- thereafter

**Load Structure:**  
Entry Load: Nil  
Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 3 months from the date of allotment of units. Any redemption in excess of such limit in the first 3 months from the date of allotment shall be subject to the following exit load: i. 1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units ii. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

**Total Expense Ratio (TER):**  
Including Additional Expenses and Goods and Service Tax on Management Fees  
Regular Plan: 2.37%      Direct Plan: 0.63%

### FUND MANAGER

**Mr. Rajesh Bhatia** (Since 15-Sep-23)  
Total Experience: 31 years

**Mr. Vishal Jajoo** (Since 15-Sep-23)  
Total Experience: 15 years

**Mr. Vikrant Mehta** (Since 10-Feb-22)  
Total Experience: 28 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 381.88  
**AAUM (in Rs. Cr):** 386.41  
**% of top 5 holdings:** 24.40%  
**% of top 10 holdings:** 40.27%  
**No. of scrips:** 35

### DEBT ATTRIBUTIONS FOR FIXED INCOME PORTION

**Average Maturity:** 0.07 Years  
**Macaulay Duration:** 0.07 Years  
**Modified Duration:** 0.06 Years  
**Yield to Maturity:** 6.43%

### RATIO

**Standard Deviation<sup>A</sup>:** 7.29%  
**Beta<sup>A</sup>:** 0.90  
**Sharpe Ratio<sup>A\*</sup>:** 0.55  
**Average P/B:** 3.34  
**Average P/E:** 29.27  
**Portfolio Turnover Ratio:** 7.34

<sup>A</sup>Computed for the 3-yr period ended October 31, 2024.

Based on monthly return. \* Risk free rate: 6.61

(Source: FIMMDA MIBOR)

### NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.0700	15.5056
IDCW:	13.0170	14.4440

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Capital appreciation while generating income over medium to long term
- Dynamic Asset allocation between equity, equity related instruments and fixed income instruments so as to provide with long term capital appreciation

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



Investors understand that their principal will be at Moderately High risk

#### Nifty 50 Hybrid Composite Debt 50:50 Index



Investors understand that their principal will be at High risk

## PORTFOLIO

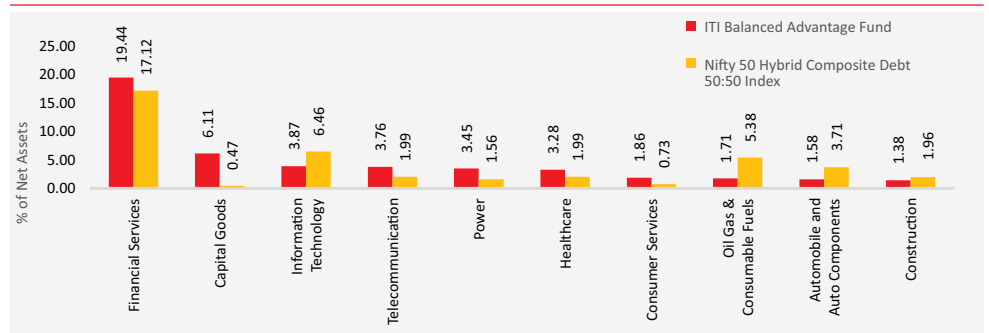
Name of the Instrument	% to NAV	% to NAV Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>65.82</b>	<b>-18.94</b>
<b>Automobile and Auto Components</b>	<b>2.06</b>	<b>-0.47</b>
Mahindra & Mahindra Limited	1.59	
Tata Motors Limited	0.47	-0.47
<b>Capital Goods</b>	<b>6.11</b>	
Garware Hi-Tech Films Limited	2.78	
Siemens Limited	1.69	
ABB India Limited	1.09	
Cummins India Limited	0.55	
<b>Construction</b>	<b>1.38</b>	
Larsen & Toubro Limited	1.38	
<b>Construction Materials</b>	<b>0.99</b>	<b>-0.99</b>
UltraTech Cement Limited	0.99	-0.99
<b>Consumer Durables</b>	<b>1.86</b>	<b>-1.87</b>
Titan Company Limited	1.86	-1.87
<b>Consumer Services</b>	<b>1.86</b>	
Zomato Limited	1.86	
<b>Fast Moving Consumer Goods</b>	<b>2.81</b>	<b>-2.37</b>
ITC Limited	2.36	-2.37
Tata Consumer Products Limited	0.46	
<b>Financial Services</b>	<b>22.43</b>	<b>-2.99</b>
HDFC Bank Limited	7.01	
ICICI Bank Limited	2.82	
Axis Bank Limited	2.53	
State Bank of India	2.00	-2.01
SBI Life Insurance Company Limited	1.84	
ICICI Lombard General Insurance Company Limited	1.63	
PB Fintech Limited	1.35	
HDFC Life Insurance Company Limited	1.19	
ICICI Securities Limited	1.09	
Bajaj Finance Limited	0.97	-0.98
<b>Healthcare</b>	<b>3.28</b>	
Sun Pharmaceutical Industries Limited	2.75	

Name of the Instrument	% to NAV	% to NAV Derivatives
Apollo Hospitals Enterprise Limited	0.53	
<b>Information Technology</b>	<b>7.26</b>	<b>-3.39</b>
Infosys Limited	4.20	-1.39
Tata Consultancy Services Limited	1.98	-1.99
HCL Technologies Limited	1.07	
<b>Metals &amp; Mining</b>	<b>2.63</b>	<b>-2.63</b>
Adani Enterprises Limited	1.00	-1.00
Hindalco Industries Limited	0.83	-0.84
Tata Steel Limited	0.81	-0.80
<b>Oil Gas &amp; Consumable Fuels</b>	<b>4.60</b>	<b>-2.89</b>
Reliance Industries Limited	4.60	-2.89
<b>Power</b>	<b>4.44</b>	<b>-0.99</b>
NTPC Limited	3.45	
Power Grid Corporation of India Limited	1.00	-0.99
<b>Realty</b>	<b>0.35</b>	<b>-0.36</b>
DLF Limited	0.35	-0.36
<b>Telecommunication</b>	<b>3.76</b>	
Bharti Airtel Limited	3.76	

Name of the Instruments	Ratings	% to NAV
<b>Certificate of Deposit</b>		<b>16.38</b>
Punjab National Bank	CRISIL A1+	4.55
HDFC Bank Limited	CRISIL A1+	4.03
Axis Bank Limited	CRISIL A1+	2.60
Small Industries Dev Bank of India	CARE A1+	1.88
Canara Bank	CRISIL A1+	1.37
State Bank of India	CRISIL A1+	1.30
Kotak Mahindra Bank Limited	CRISIL A1+	0.65
<b>Corporate Bond</b>		<b>2.75</b>
National Bank For Agriculture and Rural Development	CRISIL AAA	2.09
Power Finance Corporation Limited	CRISIL AAA	0.65
<b>Government Bond</b>		<b>3.93</b>
6.89% GOI (MD 16/01/2025)	SOVEREIGN	3.93
<b>Treasury Bill</b>		<b>4.16</b>
364 Days Tbill (MD 05/12/2024)	SOVEREIGN	2.60
364 Days Tbill (MD 07/11/2024)	SOVEREIGN	0.78
364 Days Tbill (MD 30/01/2025)	SOVEREIGN	0.77
<b>Short Term Debt &amp; Net Current Assets</b>		<b>25.91</b>

• Top Ten Holdings

## Equity Portion vs Index Overweight / Underweight



### Portfolio Classification by Net Assets (%)

Net Equity	46.88
Debt & Others	34.18
Arbitrage	18.94

### Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS Instruments	2.79
Net Current Assets	23.12

### Market Capitalisation (% of allocation)

Large Cap	58.42
Mid Cap	3.53
Small Cap	3.87

Please Refer Page No. 33 For IDCW History

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified.

# ITI Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)



October 2024

## CATEGORY OF SCHEME: Arbitrage Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the scheme will be realized.

### SCHEME DETAILS

**Inception Date** (Date of Allotment): 09-Sep-19  
**Benchmark:** Nifty 50 Arbitrage  
**Minimum Application Amount:** Rs. 5,000/- and in multiples of Rs. 1/- thereafter

**Load Structure:**  
**Entry Load:** Nil  
**Exit Load:** If the Units are redeemed / switched out on or before 30 days from the date of allotment - 0.25%. If the Units are redeemed / switched out after 30 days from the date of allotment - NIL

**Total Expense Ratio (TER):**  
 Including Additional Expenses and Goods and Service Tax on Management Fees  
**Regular Plan: 0.93%**      **Direct Plan: 0.21%**

### FUND MANAGER

**Mr. Vikrant Mehta** (Since 18-Jan-21)  
 Total Experience: 28 years  
**Mr. Vikas Nathani** (Since 01-Jan-24)  
 Total Experience: 18 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 29.28  
**AAUM (in Rs. Cr):** 28.38

### QUANTITATIVE DATA

**Average Maturity:** -  
**Macaulay Duration:** -  
**Modified Duration:** -  
**Yield to Maturity:** -

### RATIO

**Standard Deviation:** 0.77%  
**Beta:** 0.18  
**Sharpe Ratio\*:** -2.17

\* Risk free rate: 6.61 (Source: FIMMDA MIBOR)

### NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	12.3817	12.8692
IDCW:	12.3817	12.8692

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- To generate income by predominantly investing in arbitrage opportunities
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



Investors understand that their principal will be at Low risk

#### Nifty 50 Arbitrage Index



Investors understand that their principal will be at Low risk

## PORTFOLIO

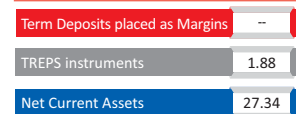
Name of the Instrument	% to NAV	% to Derivatives
<b>Equity &amp; Equity Related Total</b>	<b>70.78</b>	<b>-71.22</b>
<b>Automobile and Auto Components</b>	<b>8.82</b>	<b>-8.88</b>
Maruti Suzuki India Limited	3.52	-3.54
Tata Motors Limited	2.43	-2.44
Bharat Forge Limited	1.87	-1.88
Mahindra & Mahindra Limited	1.01	-1.02
<b>Capital Goods</b>	<b>2.15</b>	<b>-2.16</b>
Bharat Electronics Limited	2.15	-2.16
<b>Construction</b>	<b>3.02</b>	<b>-3.04</b>
Larsen & Toubro Limited	3.02	-3.04
<b>Consumer Durables</b>	<b>6.04</b>	<b>-6.07</b>
Voltas Limited	3.14	-3.16
Berger Paints (I) Limited	1.69	-1.69
Titan Company Limited	1.21	-1.22
<b>Fast Moving Consumer Goods</b>	<b>1.03</b>	<b>-1.04</b>
ITC Limited	1.03	-1.04
<b>Financial Services</b>	<b>24.02</b>	<b>-24.17</b>
State Bank of India	5.86	-5.90
HDFC Bank Limited	5.05	-5.09
Bank of Baroda	3.88	-3.91
Power Finance Corporation Limited	1.88	-1.88
Manappuram Finance Limited	1.62	-1.62
ICICI Prudential Life Insurance Company Limited	1.47	-1.48
Axis Bank Limited	1.34	-1.35

Name of the Instrument	% to NAV	% to Derivatives
Punjab National Bank	1.04	-1.05
Max Financial Services Limited	0.81	-0.82
REC Limited	0.55	-0.55
HDFC Asset Management Company Limited	0.51	-0.52
<b>Healthcare</b>	<b>3.16</b>	<b>-3.18</b>
Cipla Limited	2.14	-2.15
Sun Pharmaceutical Industries Limited	1.03	-1.03
<b>Information Technology</b>	<b>2.84</b>	<b>-2.85</b>
Wipro Limited	1.53	-1.54
Infosys Limited	1.30	-1.31
<b>Metals &amp; Mining</b>	<b>6.46</b>	<b>-6.50</b>
Steel Authority of India Limited	3.92	-3.94
Vedanta Limited	2.54	-2.56
<b>Oil Gas &amp; Consumable Fuels</b>	<b>3.17</b>	<b>-3.19</b>
Reliance Industries Limited	3.17	-3.19
<b>Services</b>	<b>2.62</b>	<b>-2.64</b>
Adani Ports and Special Economic Zone Limited	2.62	-2.64
<b>Telecommunication</b>	<b>7.44</b>	<b>-7.50</b>
Indus Towers Limited	5.82	-5.86
Bharti Airtel Limited	1.62	-1.63
<b>Mutual Fund Units</b>	<b>22.52</b>	
ITI Liquid Fund - Direct Plan - Growth Option	22.52	
<b>Short Term Debt &amp; Net Current Assets</b>	<b>6.69</b>	

#### Portfolio Classification by Net Assets (%)



#### Portfolio Allocation of other asset class (%)



For scheme and SIP performance refer page 26-30  
 Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2024 unless other wise specified.

# ITI Overnight Fund

(An open ended debt scheme investing in overnight securities.  
Relatively Low interest rate risk and relatively Low credit risk.)



October 2024

CATEGORY OF SCHEME: **Overnight Fund**

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 25-Oct-19

**Benchmark:**  
CRISIL Liquid Overnight Index

**Minimum Application Amount:**  
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

**Load Structure:**  
Entry Load: Nil  
Exit Load: Nil

## Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees  
**Regular Plan: 0.18%    Direct Plan: 0.08%**

## FUND MANAGER

**Mr. Vikrant Mehta** (Since 18-Jan-21)  
Total Experience: 28 years

## PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 23.69  
**AAUM (in Rs. Cr):** 51.94

## QUANTITATIVE DATA

**Average Maturity:** 4 Days  
**Macaulay Duration:** 4 Days  
**Modified Duration:** 4 Days  
**Yield to Maturity:** 6.69%

## NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,256.1707	1,262.6066
Daily IDCW	1,001.0000	NA
Weekly IDCW	1,001.3292	NA
Fortnightly IDCW	1,001.8585	NA
Monthly IDCW	1,001.0714	1,001.8424
Annual IDCW	1,177.9051	NA

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



### CRISIL Liquid Overnight Index



## PORTFOLIO

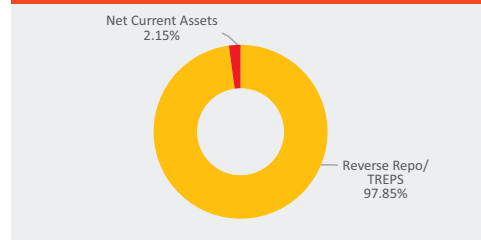
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
<b>Debt Instrument</b>			
<b>Reverse Repo/TREPS</b>			
Clearing Corporation of India Ltd	NA	2317.81	97.85
<b>Net Current Assets</b>	<b>NA</b>	<b>50.95</b>	<b>2.15</b>
<b>Total Net Assets</b>			<b>100.00</b>

## Dividend History (Past 3 months)

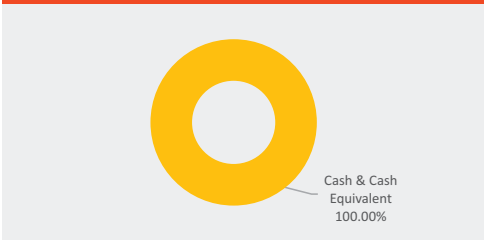
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-Aug-24	Regular Plan - Monthly IDCW Option	5.3164	5.3164	1006.3164
27-Aug-24	Direct Plan - Monthly IDCW Option	5.4228	5.4228	1006.4228
26-Sep-24	Regular Plan - Monthly IDCW Option	4.0000	4.0000	1005.0000
26-Sep-24	Direct Plan - Monthly IDCW Option	5.1666	5.1666	1006.1666
26-Oct-24	Regular Plan - Monthly IDCW Option	1.8571	1.8571	1002.8571
26-Oct-24	Direct Plan - Monthly IDCW Option	5.2053	5.2053	1006.2053

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

## Portfolio Composition by Asset Class (%)



## Portfolio Classification by Rating Class (%)



## Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk ↓</b>			
Relatively Low (Class I)	<b>A-I</b>		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 26-30  
Face Value per Unit: Rs. 1000 unless otherwise specified  
Data is as of October 31, 2024 unless otherwise specified.

# ITI Liquid Fund

(An open-ended liquid scheme. Relatively low interest rate risk and relatively low credit risk.)



October 2024

CATEGORY OF SCHEME: **Liquid Fund**

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.

## SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 24-Apr-19

**Benchmark:** CRISIL Liquid Debt A-I Index

**Minimum Application Amount:** Rs. 5,000/- and in multiples of Rs. 1/- thereafter

**Load Structure:**

Entry Load: Nil

Exit Load: Investor exit upon subscription

Exit Load %	
Up to Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

**Total Expense Ratio (TER):**

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.25%      Direct Plan: 0.09%

## FUND MANAGER

**Mr. Vikrant Mehta** (Since 18-Jan-21)  
Total Experience: 28 years

## PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 75.18

**AAUM (in Rs. Cr):** 96.07

## QUANTITATIVE DATA

**Average Maturity:** 35 Days

**Macaulay Duration:** 34 Days

**Modified Duration:** 34 Days

**Yield to Maturity:** 7.15%

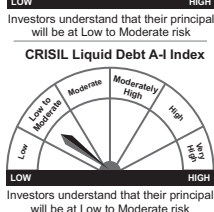
## NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,300.9916	1,310.6784
Daily IDCW	1,001.0000	1,001.0000
Weekly IDCW	1,001.3668	1,001.3759
Fortnightly IDCW	1,001.8982	NA
Monthly IDCW	1,001.1538	1,001.9201
Annual IDCW	1,307.6103	1,312.0429

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

- Income over short term.
- Investment in money market and debt instruments.

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



## PORTFOLIO

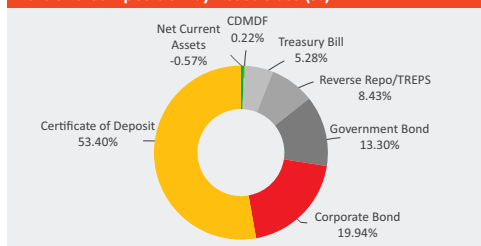
Name of the Instrument	Ratings	Market Value (Rs. Lakhs)	% to NAV
<b>Debt Instrument</b>			
<b>Certificate of Deposit</b>			
HDFC Bank Limited	CRISIL A1+	943.59	12.55
Kotak Mahindra Bank Limited	CRISIL A1+	938.42	12.48
Small Industries Dev Bank of India	CARE A1+	645.00	8.58
Punjab National Bank	CRISIL A1+	496.74	6.61
Canara Bank	CRISIL A1+	496.64	6.61
State Bank of India	CRISIL A1+	494.70	6.58
<b>Corporate Bond</b>			
Larsen & Toubro Limited	CRISIL AAA	899.52	11.96
Power Finance Corporation Limited	CRISIL AAA	599.87	7.98
<b>Corporate Debt Market Development Fund</b>			
Corporate Debt Market Development Fund Class A2		16.37	0.22
<b>Government Bond</b>			
6.18% GOI (MD 04/11/2024)	SOVEREIGN	999.95	13.30
<b>Treasury Bill</b>			
364 Days Tbill (MD 07/11/2024)	SOVEREIGN	199.79	2.66
364 Days Tbill (MD 30/01/2025)	SOVEREIGN	196.84	2.62
<b>Reverse Repo/TREPS</b>			
Clearing Corporation of India Ltd	NA	633.68	8.43
<b>Net Current Assets</b>	<b>NA</b>	<b>-42.91</b>	<b>-0.57</b>
<b>Total Net Assets</b>			<b>100.00</b>

## Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-Aug-24	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1001.1538
27-Aug-24	Direct Plan - Monthly IDCW Option	5.9136	5.9136	1006.9136
26-Sep-24	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1001.1538
26-Sep-24	Direct Plan - Monthly IDCW Option	5.5675	5.5675	1006.5675
26-Oct-24	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1001.1538
26-Oct-24	Direct Plan - Monthly IDCW Option	5.6619	5.6619	1006.6619

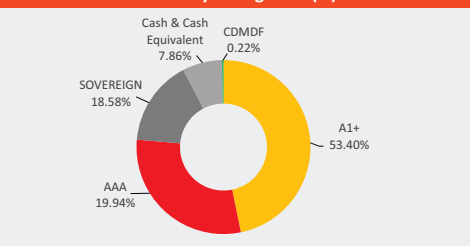
Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

## Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

## Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk ↓</b>			
Relatively Low (Class I)	<b>A-I</b>		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 26-30  
Face Value per Unit: Rs. 1000 unless otherwise specified  
Data is as of October 31, 2024 unless otherwise specified.



# ITI Ultra Short Duration Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months #Moderate interest rate risk and relatively Low credit risk.

#Please refer to Scheme Information Document where concept of Macaulay's Duration is explained Moderate interest rate risk and relatively low credit risk.



October 2024

## CATEGORY OF SCHEME: Ultra Short Duration Fund

### INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

### SCHEME DETAILS

**Inception Date** (Date of Allotment): 05-May-2021  
**Benchmark:** CRISIL Ultra Short Duration Debt A-I Index  
**Minimum Application Amount:** Rs. 5,000/- and in multiples of Rs. 1/- thereafter  
**Load Structure:**  
 Entry Load: Nil  
 Exit Load: Nil  
**Total Expense Ratio (TER):** Including Additional Expenses and Goods and Service Tax on Management Fees  
**Regular Plan: 0.95% Direct Plan: 0.13%**

### FUND MANAGER

**Mr. Vikrant Mehta** (Since 05-May-2021)  
 Total Experience: 28 years

### PORTFOLIO DETAILS

**AUM (in Rs. Cr.):** 157.28  
**AAUM (in Rs. Cr.):** 155.97

### QUANTITATIVE DATA

**Average Maturity:** 141 Days  
**Macaulay Duration:** 136 Days  
**Modified Duration:** 128 Days  
**Yield to Maturity:** 7.41%

### NAV as on October 31, 2024

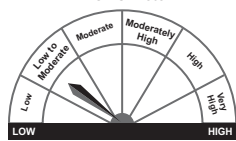
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,183.7265	1,219.3770
Daily IDCW	1,001.9253	NA
Weekly IDCW	1,002.3795	NA
Fortnightly IDCW	1,002.5339	NA
Monthly IDCW	1,002.5385	NA
Annual IDCW	1,183.7695	1,220.8912

### THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING\*

- Regular income over short term
- Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.

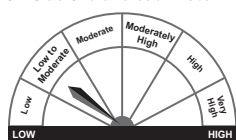
\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

#### Risk-O-Meter



Investors understand that their principal will be at Low to Moderate risk

#### CRISIL Ultra Short Duration Debt A-I Index



Investors understand that their principal will be at Low to Moderate risk

## PORTFOLIO

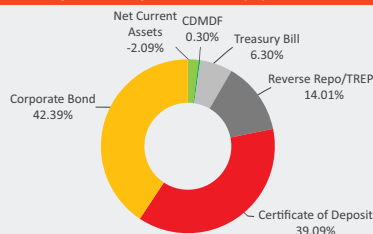
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
<b>Debt Instrument</b>			
<b>Certificate of Deposit</b>			
Axis Bank Limited	CRISIL A1+	1491.95	9.49
State Bank of India	CRISIL A1+	1484.09	9.44
Canara Bank	CRISIL A1+	1191.94	7.58
Small Industries Dev Bank of India	CARE A1+	992.30	6.31
Kotak Mahindra Bank Limited	CRISIL A1+	987.81	6.28
<b>Corporate Bond</b>			
HDFC Bank Limited	CRISIL AAA	2185.69	13.90
National Bank For Agriculture and Rural Development	CRISIL AAA	1474.23	9.37
Power Finance Corporation Limited	CRISIL AAA	1399.69	8.90
Power Grid Corporation of India Limited	CRISIL AAA	1260.64	8.02
Bharat Petroleum Corporation Limited	CRISIL AAA	247.57	1.57
Larsen & Toubro Limited	CRISIL AAA	99.95	0.64
<b>Corporate Debt Market Development Fund</b>			
Corporate Debt Market Development Fund Class A2		46.91	0.30
<b>Treasury Bill</b>			
364 Days Tbill (MD 07/11/2024)	SOVEREIGN	499.47	3.18
364 Days Tbill (MD 30/01/2025)	SOVEREIGN	492.10	3.13
<b>Reverse Repo/TREPS</b>			
Clearing Corporation of India Ltd	NA	2202.87	14.01
<b>Net Current Assets</b>	<b>NA</b>	<b>-329.04</b>	<b>-2.09</b>
<b>Total Net Assets</b>			<b>100.00</b>

### Dividend History (Past 3 months)

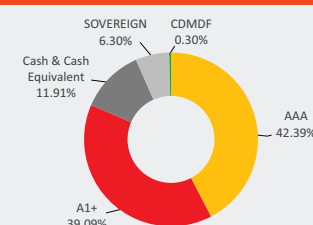
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-Aug-24	Regular Plan - Monthly IDCW Option	5.3822	5.3822	1006.3822
26-Sep-24	Regular Plan - Monthly IDCW Option	4.6625	4.6625	1006.1216
26-Oct-24	Regular Plan - Monthly IDCW Option	5.3046	5.3046	1007.2816

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

### Portfolio Composition by Asset Class (%)



### Portfolio Classification by Rating Class (%)



CDMDF: Corporate Debt Market Development Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
<b>Interest Rate Risk ↓</b>			
Relatively Low (Class I)			
Moderate (Class II)	<b>A-II</b>		
Relatively High (Class III)			

Face Value per Unit: Rs. 1000 unless otherwise specified  
 For scheme performance refer page 26-30  
 Data is as of October 31, 2024 unless otherwise specified.

# ITI Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public financial institutions and Municipal bonds. Relatively high interest rate risk and relatively low credit risk.)

October 2024

CATEGORY OF SCHEME: **Banking and PSU Fund**

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

**Inception Date**  
(Date of Allotment): 22-Oct-20

**Benchmark:** CRISIL Banking and PSU Debt A-II Index

**Minimum Application Amount:** Rs. 5,000/- and in multiples of Rs. 1/- thereafter

**Load Structure:**  
Entry Load: Nil  
Exit Load: Nil

## Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.70% Direct Plan: 0.15%

## FUND MANAGER

**Mr. Vikrant Mehta** (Since 18-Jan-21)  
Total Experience: 28 years

## PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 31.24  
**AAUM (in Rs. Cr):** 31.16

## QUANTITATIVE DATA

**Average Maturity:** 2.28 Years  
**Macaulay Duration:** 1.76 Years  
**Modified Duration:** 1.70 Years  
**Yield to Maturity:** 7.13%

## NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	12.3683	12.6459
IDCW:	12.3694	12.6460

## THIS PRODUCT IS SUITABLE

### FOR INVESTORS WHO ARE SEEKING\*

- Regular income over short to medium term
- Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



Investors understand that their principal will be at Low to Moderate risk

### CRISIL Banking and PSU Debt A-II Index

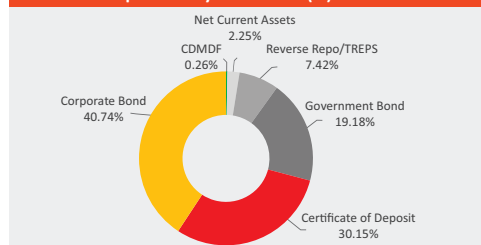


Investors understand that their principal will be at Low to Moderate risk

## PORTFOLIO

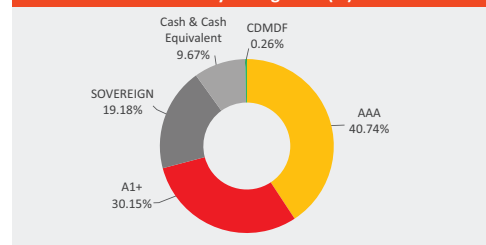
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
<b>Debt Instrument</b>			
<b>Certificate of Deposit</b>			
Kotak Mahindra Bank Limited	CRISIL A1+	296.34	9.49
Canara Bank	CRISIL A1+	273.15	8.74
Punjab National Bank	CRISIL A1+	248.37	7.95
Small Industries Dev Bank of India	CARE A1+	124.04	3.97
<b>Corporate Bond</b>			
HDFC Bank Limited	CRISIL AAA	298.05	9.54
Power Grid Corporation of India Limited	CRISIL AAA	252.13	8.07
Power Finance Corporation Limited	CRISIL AAA	249.95	8.00
Bharat Petroleum Corporation Limited	CRISIL AAA	247.57	7.92
National Bank For Agriculture and Rural Development	CRISIL AAA	224.88	7.20
<b>Corporate Debt Market Development Fund</b>			
Corporate Debt Market Development Fund Class A2		8.21	0.26
<b>Government Bond</b>			
6.79% GOI (MD 07/10/2034)	SOVEREIGN	599.22	19.18
<b>Reverse Repo/TREPS</b>			
Clearing Corporation of India Ltd	NA	231.88	7.42
<b>Net Current Assets</b>			
	NA	70.14	2.25
<b>Total Net Assets</b>			<b>100.00</b>

### Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

### Portfolio Classification by Rating Class (%)



### Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Face Value per Unit: Rs. 10 unless otherwise specified

For scheme performance refer page 26-30; Data is as of October 31, 2024 unless otherwise specified.

\*Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

# ITI Dynamic Bond Fund

(An open-ended dynamic debt scheme investing across duration.  
Relatively high interest rate risk and relatively low credit risk.)



October 2024

CATEGORY OF SCHEME: **Dynamic Bond Fund**

## INVESTMENT OBJECTIVE

The investment objective of the Scheme is to maximize returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

## SCHEME DETAILS

**Inception Date** (Date of Allotment): 14-Jul-21  
**Benchmark:** CRISIL Dynamic Bond A-III Index  
**Minimum Application Amount:** Rs. 5,000/- and in multiples of Re. 1/- thereafter  
**Load Structure:**  
 Entry Load: Nil  
 Exit Load: Nil  
**Total Expense Ratio (TER):**  
 Including Additional Expenses and Goods and Service Tax on Management Fees  
**Regular Plan: 1.19%    Direct Plan: 0.14%**

## FUND MANAGER

**Mr. Vikrant Mehta** (Since 14-Jul-21)  
 Total Experience: 28 years

## PORTFOLIO DETAILS

**AUM (in Rs. Cr):** 43.08  
**AAUM (in Rs. Cr):** 42.20

## QUANTITATIVE DATA

**Average Maturity:** 9.06 Years  
**Macaulay Duration:** 6.70 Years  
**Modified Duration:** 6.48 Years  
**Yield to Maturity:** 6.74%

## NAV as on October 31, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	11.9845	12.4124
Half Yearly IDCW	11.9864	-
Monthly IDCW	10.0237	10.1392
Annual IDCW	11.9845	12.4124
Quarterly IDCW	11.9854	12.4326

## THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING<sup>A</sup>

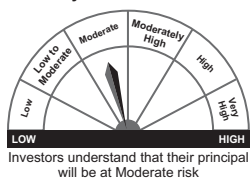
- Regular income over medium to long term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

<sup>A</sup>Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

### Risk-O-Meter



### CRISIL Dynamic Bond A-III Index



## PORTFOLIO

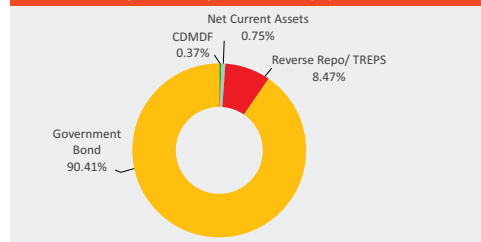
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
<b>Debt Instrument</b>			
<b>Corporate Debt Market Development Fund</b>			
Corporate Debt Market Development Fund Class A2		16.15	0.37
<b>Government Bond</b>			
6.79% GOI (MD 07/10/2034)	SOVEREIGN	3894.93	90.41
<b>Reverse Repo/TREPS</b>			
Clearing Corporation of India Ltd	NA	364.81	8.47
<b>Net Current Assets</b>	<b>NA</b>	<b>32.40</b>	<b>0.75</b>
<b>Total Net Assets</b>			<b>100.00</b>

## Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-Aug-24	Regular Plan - Monthly IDCW Option	0.0575	0.0575	10.1512
27-Aug-24	Direct Plan - Monthly IDCW Option	0.0681	0.0681	10.1875
26-Sep-24	Regular Plan - Monthly IDCW Option	0.1298	0.1298	10.2380
26-Sep-24	Direct Plan - Monthly IDCW Option	0.0919	0.0919	10.2729
26-Oct-24	Regular Plan - Monthly IDCW Option	0.0682	0.0682	10.0782
26-Oct-24	Direct Plan - Monthly IDCW Option	0.0354	0.0354	10.1599

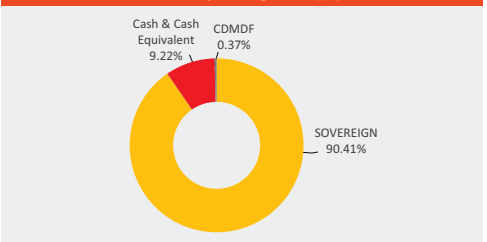
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

## Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

## Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	<b>A-III</b>		

Data is as of October 31, 2024 unless otherwise specified.  
 For scheme performance refer page 26-30

### Funds Managed by the Fund Manager: Mr Rajesh Bhatia

#### ITI Large Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	32.14%	32.97%	28.30%	13,224	13,307	12,839
Last 3 Years	11.36%	13.13%	12.35%	13,823	14,494	14,195
Since Inception	15.50%	17.93%	17.21%	17,429	18,883	18,444
Direct - Growth						
Last 1 Year	34.76%	32.97%	28.30%	13,487	13,307	12,839
Last 3 Years	13.66%	13.13%	12.35%	14,699	14,494	14,195
Since Inception	17.96%	17.93%	17.21%	18,903	18,883	18,444

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr Rajesh Bhatia (Managing Since 01-Jan-2024), Mr Rohan Korde (Managing Since 29-April-2022) and Mr. Vishal Jajoo (Managing Since 01-Jan-2024). Inception date of the scheme (24-Dec-20). Face Value per unit: Rs. 10. ITI Large Cap Fund NAV as on October 31, 2024: Rs. 17.4292 (Regular Growth Option), Rs. 18.9025 (Direct Growth Option)

#### ITI Balanced Advantage Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	23.39%	18.75%	28.30%	12,346	11,881	12,839
Last 3 Years	8.53%	9.41%	12.35%	12,792	13,105	14,195
Since Inception	7.31%	12.37%	16.65%	14,070	17,578	21,064
Direct - Growth						
Last 1 Year	25.55%	18.75%	28.30%	12,563	11,881	12,839
Last 3 Years	10.62%	9.41%	12.35%	13,549	13,105	14,195
Since Inception	9.49%	12.37%	16.65%	15,506	17,578	21,064

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rajesh Bhatia (Managing since 15-Sep-23), Mr. Vishal Jajoo (Managing since 15-Sep-23) and Mr. Vikrant Mehta (Managing since 10-Feb-22). Inception date of the scheme (31-Dec-19). Face Value per unit: Rs. 10. ITI Balanced Advantage Fund NAV as on October 31, 2024: Rs. 14.0700 (Regular Growth Option), Rs. 15.5056 (Direct Growth Option)

### Funds Managed by the Fund Manager: Mr Dhimant Shah

#### ITI Multi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	41.31%	39.56%	28.30%	14,145	13,969	12,839
Last 3 Years	17.28%	18.58%	12.35%	16,153	16,699	14,195
Last 5 Years	16.24%	23.46%	16.61%	21,241	28,716	21,582
Since Inception	17.01%	22.16%	16.64%	23,613	29,874	23,206
Direct - Growth						
Last 1 Year	43.72%	39.56%	28.30%	14,387	13,969	12,839
Last 3 Years	19.56%	18.58%	12.35%	17,115	16,699	14,195
Last 5 Years	18.61%	23.46%	16.61%	23,497	28,716	21,582
Since Inception	19.40%	22.16%	16.64%	26,372	29,874	23,206

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing Since 01-December-2022) Inception date of the scheme (15-May-19). Face Value per unit: Rs. 10. ITI Multi Cap Fund NAV as on October 31, 2024: Rs. 23.6131 (Regular Growth Option), Rs. 26.3724 (Direct Growth Option)

#### ITI Small Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	54.71%	48.41%	28.30%	15,489	14,857	12,839
Last 3 Years	21.94%	24.61%	12.35%	18,161	19,382	14,195
Since Inception	24.94%	31.27%	17.39%	28,523	35,991	21,270
Direct - Growth						
Last 1 Year	57.41%	48.41%	28.30%	15,760	14,857	12,839
Last 3 Years	24.25%	24.61%	12.35%	19,215	19,382	14,195
Since Inception	27.46%	31.27%	17.39%	31,335	35,991	21,270

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Small Cap 250 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing since 01-December-2022). Inception date of the scheme (Since 17-Feb-20). Face Value per unit: Rs. 10. ITI Small Cap Fund NAV as on October 31, 2024: Rs. 17.9894 (Regular Growth Option), Rs. 31.3347 (Direct Growth Option)

#### ITI Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	48.24%	36.22%	28.30%	14,840	13,633	12,839
Since Inception	41.14%	28.74%	20.67%	17,989	15,379	13,774
Direct - Growth						
Last 1 Year	50.80%	36.22%	28.30%	15,097	13,633	12,839
Since Inception	43.74%	28.74%	20.67%	18,558	15,379	13,774

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-2023) and Mr. Rohan Korde (Managing since 17-Feb-2023). Inception date of the scheme (17-Feb-23). Face Value per unit: Rs. 10. ITI Flexi Cap Fund NAV as on October 31, 2024: Rs. 17.9894 (Regular Growth Option), Rs. 18.5584 (Direct Growth Option)

### Funds Managed by the Fund Manager: Mr Dhimant Shah

#### ITI Focused Equity Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	41.93%	36.22%	28.30%	14,206	13,633	12,839
Since Inception	32.80%	29.47%	21.91%	14,749	14,245	13,117
Direct - Growth						
Last 1 Year	44.66%	36.22%	28.30%	14,481	13,633	12,839
Since Inception	35.38%	29.47%	21.91%	15,143	14,245	13,117

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 19-June-2023) and Mr. Rohan Korde (Managing since 19-June-2023). Inception date of the scheme is (19-June-23). Face Value per unit: Rs. 10. ITI Focused Equity Fund NAV as on October 31, 2024: Rs. 14.7490 (Regular Growth Option), Rs. 15.1432 (Direct Growth Option)

### Funds Managed by the Fund Manager: Mr Rohan Korde

#### ITI Mid Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	54.98%	44.01%	28.30%	15,517	14,415	12,839
Last 3 Years	20.68%	23.21%	12.35%	17,601	18,734	14,195
Since Inception	22.74%	26.43%	15.50%	21,167	23,592	16,947
Direct - Growth						
Last 1 Year	57.72%	44.01%	28.30%	15,792	14,415	12,839
Last 3 Years	23.13%	23.21%	12.35%	18,699	18,734	14,195
Since Inception	25.30%	26.43%	15.50%	22,831	23,592	16,947

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 29-April-2022) and Mr. Dhimant Shah (Managing since 01-October-2022). Inception date of the scheme (05-Mar-2021). Face Value per unit: Rs. 10. ITI Mid Cap Fund NAV as on October 31, 2024: Rs. 21.1666 (Regular Growth Option), Rs. 22.8314 (Direct Growth Option)

#### ITI Value Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	39.18%	36.22%	28.30%	13,931	13,633	12,839
Last 3 Years	17.16%	15.71%	12.35%	16,101	15,511	14,195
Since Inception	16.62%	17.67%	14.77%	16,823	17,342	15,940
Direct - Growth						
Last 1 Year	41.81%	36.22%	28.30%	14,195	13,633	12,839
Last 3 Years	19.57%	15.71%	12.35%	17,120	15,511	14,195
Since Inception	19.06%	17.67%	14.77%	18,043	17,342	15,940

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 14-June-2021) and Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (14-June-2021). Face Value per unit: Rs. 10. ITI Value Fund NAV as on October 31, 2024: Rs. 16.8226 (Regular Growth Option), Rs. 18.0427 (Direct Growth Option)

#### ITI Pharma and Healthcare Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	58.93%	56.61%	28.30%	15,914	15,680	12,839
Since Inception	19.47%	19.64%	11.63%	16,994	17,067	13,881
Direct - Growth						
Last 1 Year	61.96%	56.61%	28.30%	16,218	15,680	12,839
Since Inception	21.97%	19.64%	11.63%	18,077	17,067	13,881

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 08-Nov-2021) and Mr. Dhimant Shah (Managing since 01-December-22). Inception date of the scheme is (08-Nov-2021). Face Value per unit: Rs. 10. ITI Pharma & Healthcare Fund NAV as on October 31, 2024: Rs. 16.9941 (Regular Growth Option), Rs. 18.0767 (Direct Growth Option)

### Funds Managed by the Fund Manager: Mr Vishal Jajoo

#### ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	45.98%	36.22%	28.30%	14,613	13,633	12,839
Last 3 Years	17.63%	15.71%	12.35%	16,298	15,511	14,195
Last 5 Years	18.42%	19.75%	16.61%	23,311	24,645	21,582
Since Inception	19.06%	20.13%	16.93%	24,092	25,208	21,999
Direct - Growth						
Last 1 Year	48.64%	36.22%	28.30%	14,880	13,633	12,839
Last 3 Years	19.91%	15.71%	12.35%	17,265	15,511	14,195
Last 5 Years	20.85%	19.75%	16.61%	25,800	24,645	21,582
Since Inception	21.50%	20.13%	16.93%	26,686	25,208	21,999

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Vishal Jajoo (Managing since 05-May-2023) and Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (18-Oct-19). Face Value per unit: Rs. 10. ITI ELSS Tax Saver Fund NAV as on October 31, 2024: Rs. 24.0924 (Regular Growth Option), Rs. 26.6859 (Direct Growth Option)

### Funds Managed by the Fund Manager: Mr Nilay Dalal

#### ITI Banking and Financial Services Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	20.05%	25.56%	28.30%	12,011	12,563	12,839
Since Inception	11.28%	12.17%	14.52%	13,640	13,958	14,823
Direct - Growth						
Last 1 Year	22.34%	25.56%	28.30%	12,240	12,563	12,839
Since Inception	13.59%	12.17%	14.52%	14,478	13,958	14,823

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Nilay Dalal (Managing since 05-May-23) and Mr. Rohan Korde (Managing since 29-Apr-22). Inception date of the scheme (06-Dec-21). Face Value per unit: Rs. 10. ITI Banking and Financial Services Fund NAV as on October 31, 2024: Rs. 13.6398 (Regular Growth Option), Rs. 14.4782 (Direct Growth Option)

### Funds Managed by the Fund Manager: Mr Vikrant Mehta

#### ITI Banking & PSU Debt Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	7.72%	7.77%	10.67%	10,775	10,779	11,070
Last 3 Years	5.84%	5.86%	5.59%	11,862	11,867	11,779
Since Inception	5.42%	5.53%	4.67%	12,368	12,419	12,018
Direct - Growth						
Last 1 Year	8.33%	7.77%	10.67%	10,835	10,779	11,070
Last 3 Years	6.43%	5.86%	5.59%	12,060	11,867	11,779
Since Inception	6.00%	5.53%	4.67%	12,646	12,419	12,018

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Banking and PSU Debt A-II Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Vikrant Mehta from (Managing since January 18, 2021). Inception date of the scheme (22-Oct-20). Face Value per unit: Rs. 10. ITI Banking and PSU Debt Fund NAV as on October 31, 2024: Rs. 12.3683 (Regular Growth Option), Rs. 12.6459 (Direct Growth Option) \*Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index " w.e.f. 12th March 2024

#### ITI Dynamic Bond Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	8.74%	9.79%	10.67%	10,876	10,982	11,070
Last 3 Years	5.77%	5.86%	5.59%	11,840	11,869	11,779
Since Inception	5.64%	5.93%	5.10%	11,985	12,095	11,785
Direct - Growth						
Last 1 Year	9.88%	9.79%	10.67%	10,991	10,982	11,070
Last 3 Years	6.91%	5.86%	5.59%	12,227	11,869	11,779
Since Inception	6.77%	5.93%	5.10%	12,412	12,095	11,785

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Dynamic Bond A-III Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Vikrant Mehta is managing the scheme since its inception 14-July-2021. Inception date of the scheme (14-Jul-21). Face Value per unit: Rs. 10. ITI Dynamic Bond Fund NAV as on October 31, 2024: Rs. 11.9845 (Regular Growth Option), Rs. 12.4124 (Direct Growth Option)

#### ITI Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	6.11%	6.43%	5.55%	10,012	10,012	10,011
Last 15 days	6.16%	6.45%	5.37%	10,025	10,027	10,022
Last 30 days	6.18%	6.36%	5.77%	10,051	10,052	10,047
Last 3 Months	6.17%	6.43%	7.09%	10,155	10,162	10,179
Last 6 Months	6.22%	6.55%	7.57%	10,314	10,330	10,381
Last 1 Year	6.42%	6.77%	7.54%	10,644	10,679	10,756
Last 3 Years	5.57%	5.90%	5.97%	11,767	11,879	11,902
Last 5 Years	4.64%	4.92%	5.52%	12,547	12,719	13,087
Since Inception	4.65%	4.92%	5.53%	12,562	12,729	13,102
Direct - Growth						
Last 7 days	6.21%	6.43%	5.55%	10,012	10,012	10,011
Last 15 days	6.26%	6.45%	5.37%	10,026	10,027	10,022
Last 30 days	6.28%	6.36%	5.77%	10,052	10,052	10,047
Last 3 Months	6.27%	6.43%	7.09%	10,158	10,162	10,179
Last 6 Months	6.33%	6.55%	7.57%	10,319	10,330	10,381
Last 1 Year	6.53%	6.77%	7.54%	10,655	10,679	10,756
Last 3 Years	5.68%	5.90%	5.97%	11,804	11,879	11,902
Last 5 Years	4.74%	4.92%	5.52%	12,611	12,719	13,087
Since Inception	4.75%	4.92%	5.53%	12,626	12,729	13,102

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Vikrant Mehta (Managing since January 18, 2021). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (25-Oct-19) Face Value per unit: Rs. 1000. ITI Overnight Fund NAV as on October 31, 2024: Rs. 1256.1707 (Regular Growth Option), Rs. 1262.6066 (Direct Growth Option)

### Funds Managed by the Fund Manager: Mr Vikrant Mehta

#### ITI Ultra Short Duration Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular - Growth</b>						
Last 7 days	6.05%	7.49%	5.55%	10,012	10,014	10,011
Last 15 days	5.69%	6.88%	5.37%	10,023	10,028	10,022
Last 30 days	6.47%	7.19%	5.77%	10,053	10,059	10,047
Last 3 Months	6.40%	7.25%	7.09%	10,161	10,183	10,179
Last 6 Months	6.41%	7.39%	7.57%	10,323	10,372	10,381
Last 1 Year	6.61%	7.67%	7.54%	10,663	10,769	10,756
Last 3 Years	5.33%	6.49%	5.97%	11,691	12,084	11,904
Since Inception	4.95%	6.10%	5.60%	11,837	12,296	12,097
<b>Direct - Growth</b>						
Last 7 days	6.87%	7.49%	5.55%	10,013	10,014	10,011
Last 15 days	6.52%	6.88%	5.37%	10,027	10,028	10,022
Last 30 days	7.30%	7.19%	5.77%	10,060	10,059	10,047
Last 3 Months	7.26%	7.25%	7.09%	10,183	10,183	10,179
Last 6 Months	7.28%	7.39%	7.57%	10,367	10,372	10,381
Last 1 Year	7.52%	7.67%	7.54%	10,754	10,769	10,756
Last 3 Years	6.23%	6.49%	5.97%	11,993	12,084	11,904
Since Inception	5.84%	6.10%	5.60%	12,194	12,296	12,097

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Ultra Short Duration Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Vikrant Mehta is managing the scheme since its inception 5th May 2021. Inception date of the scheme (05-May-2021). Face Value per unit: Rs. 1000. ITI Ultra Short Duration Fund NAV as on October 31, 2024: Rs. 1183.7265 (Regular Growth Option), Rs. 1219.3770 (Direct Growth Option)

#### ITI Liquid Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular - Growth</b>						
Last 7 days	6.59%	6.91%	5.55%	10,013	10,013	10,011
Last 15 days	6.44%	6.75%	5.37%	10,026	10,028	10,022
Last 30 days	6.56%	6.86%	5.77%	10,054	10,056	10,047
Last 3 Months	6.67%	6.96%	7.09%	10,168	10,175	10,179
Last 6 Months	6.75%	7.07%	7.57%	10,340	10,356	10,381
Last 1 Year	6.92%	7.34%	7.54%	10,694	10,736	10,756
Last 3 Years	5.86%	6.28%	5.97%	11,864	12,006	11,902
Last 5 Years	4.80%	5.35%	5.52%	12,644	12,983	13,087
Since Inception	4.88%	5.46%	5.75%	13,010	13,418	13,617
<b>Direct - Growth</b>						
Last 7 days	6.75%	6.91%	5.55%	10,013	10,013	10,011
Last 15 days	6.60%	6.75%	5.37%	10,027	10,028	10,022
Last 30 days	6.72%	6.86%	5.77%	10,055	10,056	10,047
Last 3 Months	6.83%	6.96%	7.09%	10,172	10,175	10,179
Last 6 Months	6.91%	7.07%	7.57%	10,348	10,356	10,381
Last 1 Year	7.09%	7.34%	7.54%	10,711	10,736	10,756
Last 3 Years	6.02%	6.28%	5.97%	11,919	12,006	11,902
Last 5 Years	4.94%	5.35%	5.52%	12,731	12,983	13,087
Since Inception	5.02%	5.46%	5.75%	13,107	13,418	13,617

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Vikrant Mehta (Managing since January 18, 2021). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (24-Apr-19). Face Value per unit: Rs. 1000. ITI Liquid Fund NAV as on October 31, 2024: Rs. 1300.9916 (Regular Growth Option), Rs. 1310.6784 (Direct Growth Option)

### Funds Managed by the Fund Manager: Mr Vikas Nathani

#### ITI Arbitrage Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
<b>Regular - Growth</b>						
Last 1 Year	7.14%	7.16%	7.54%	10,716	10,718	10,756
Last 3 Years	5.04%	6.24%	5.97%	11,593	11,998	11,904
Last 5 Years	4.16%	5.04%	5.52%	12,262	12,791	13,087
Since Inception	4.24%	5.07%	5.59%	12,382	12,897	13,234
<b>Direct - Growth</b>						
Last 1 Year	7.93%	7.16%	7.54%	10,795	10,718	10,756
Last 3 Years	5.83%	6.24%	5.97%	11,857	11,998	11,904
Last 5 Years	4.94%	5.04%	5.52%	12,731	12,791	13,087
Since Inception	5.02%	5.07%	5.59%	12,869	12,897	13,234

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Managers: Mr. Vikrant Mehta from (Managing since 18-Jan-21), Mr. Vikas Nathani (Managing Since 01-Jan-24). Inception date of the scheme (09-Sep-19). Face Value per unit: Rs. 10. ITI Arbitrage Fund NAV as on October 31, 2024: Rs. 12.3817 (Regular Growth Option), Rs. 12.8692 (Direct Growth Option)

#### Disclaimer - Fund Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. Assuming Rs. 10,000 invested as lumpsum 1 year ago as well as since inception. The returns for the respective periods are provided as on last available NAV of 31<sup>st</sup> October 2024. Returns 1 year and above are Compounded Annualised, below 1 year returns for are Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund manager which has/have not completed 6 months is not provided. \*Mr. Rajesh Bhatia is the Fund Manager for overseas investments (Since 08<sup>th</sup> June 2024) of ITI Multi Cap Fund, ITI Large Cap Fund, ITI Mid Cap Fund, ITI Small Cap Fund, ITI Pharma and Healthcare Fund, ITI Banking and Financial Services Fund, ITI Value Fund, ITI Balanced Advantage Fund, ITI Flexi Cap Fund & ITI Focused Equity Fund. There is no overseas investment at this point of time. (\*Mr. Tanay Gabhawala ceases to be a Dedicated Fund Manager for overseas investments for the schemes of ITI Mutual Fund and Key Personnel of ITI Asset Management Limited with effect from Friday, June 07, 2024.)

# (SIP) Returns

## October 31, 2024

### ITI Multi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,32,317	19.52%	1,33,513	21.48%	1,29,344	14.72%
Last 3 Years	3,60,000	5,35,750	27.58%	5,23,383	25.85%	4,64,325	17.23%
Last 5 Years	6,00,000	10,51,481	22.61%	11,52,695	26.44%	9,56,520	18.71%
Since Inception	6,60,000	11,88,152	21.39%	13,29,597	25.58%	10,91,457	18.25%
Direct - Growth							
Last 1 Year	1,20,000	1,33,581	21.59%	1,33,513	21.48%	1,29,344	14.72%
Last 3 Years	3,60,000	5,52,662	29.89%	5,23,383	25.85%	4,64,325	17.23%
Last 5 Years	6,00,000	11,12,229	24.94%	11,52,695	26.44%	9,56,520	18.71%
Since Inception	6,60,000	12,64,418	23.70%	13,29,597	25.58%	10,91,457	18.25%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR (compound annual growth rate) Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,34,328	22.81%	1,31,885	18.82%	1,29,344	14.72%
Last 3 Years	3,60,000	5,42,226	28.47%	4,96,994	22.09%	4,64,325	17.23%
Last 5 Years	6,00,000	10,75,501	23.55%	10,49,220	22.52%	9,55,291	18.66%
Since Inception	6,10,000	10,99,594	23.36%	10,74,428	22.42%	9,77,290	18.59%
Direct - Growth							
Last 1 Year	1,20,000	1,35,741	25.13%	1,31,885	18.82%	1,29,344	14.72%
Last 3 Years	3,60,000	5,59,622	30.83%	4,96,994	22.09%	4,64,325	17.23%
Last 5 Years	6,00,000	11,38,684	25.93%	10,49,220	22.52%	9,55,291	18.66%
Since Inception	6,10,000	11,65,370	25.74%	10,74,428	22.42%	9,77,290	18.59%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Small Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,41,030	33.94%	1,38,551	29.79%	1,29,344	14.72%
Last 3 Year	3,60,000	6,07,885	37.13%	5,89,485	34.77%	4,64,325	17.23%
Since Inception	5,70,000	11,85,778	31.57%	12,95,970	35.60%	8,90,798	18.91%
Direct - Growth							
Last 1 Year	1,20,000	1,42,439	36.32%	1,38,551	29.79%	1,29,344	14.72%
Last 3 Year	3,60,000	6,26,962	39.53%	5,89,485	34.77%	4,64,325	17.23%
Since Inception	5,70,000	12,52,480	34.05%	12,95,970	35.60%	8,90,798	18.91%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Smallcap 250 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Balanced Advantage Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,27,680	12.05%	1,27,668	12.03%	1,29,344	14.72%
Last 3 Years	3,60,000	4,42,445	13.85%	4,34,036	12.52%	4,64,325	17.23%
Since Inception	5,90,000	7,94,422	12.06%	8,08,081	12.76%	9,33,445	18.75%
Direct - Growth							
Last 1 Year	1,20,000	1,28,927	14.05%	1,27,668	12.03%	1,29,344	14.72%
Last 3 Years	3,60,000	4,55,843	15.93%	4,34,036	12.52%	4,64,325	17.23%
Since Inception	5,90,000	8,37,044	14.21%	8,08,081	12.76%	9,33,445	18.75%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).



# (SIP) Returns

## October 31, 2024

### ITI Arbitrage Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,24,488	6.99%	1,24,302	6.70%	1,24,845	7.56%
Last 3 Year	3,60,000	3,95,520	6.20%	4,00,018	6.96%	3,99,412	6.86%
Last 5 Year	6,00,000	6,81,300	5.02%	6,98,315	6.00%	6,97,112	5.94%
Since Inception	6,20,000	7,06,023	4.97%	7,24,087	5.94%	7,23,506	5.91%
Direct - Growth							
Last 1 Year	1,20,000	1,24,984	7.77%	1,24,302	6.70%	1,24,845	7.56%
Last 3 Year	3,60,000	4,00,187	6.99%	4,00,018	6.96%	3,99,412	6.86%
Last 5 Year	6,00,000	6,94,789	5.80%	6,98,315	6.00%	6,97,112	5.94%
Since Inception	6,20,000	7,20,479	5.75%	7,24,087	5.94%	7,23,506	5.91%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Additional Benchmark: CRISIL 1 Year T-Bill Index. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Large Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,27,422	11.64%	1,30,389	16.40%	1,29,344	14.72%
Last 3 Year	3,60,000	4,72,496	18.47%	4,74,255	18.73%	4,64,325	17.23%
Since Inception	4,70,000	6,46,723	16.45%	6,60,942	17.61%	6,47,192	16.49%
Direct - Growth							
Last 1 Year	1,20,000	1,37,982	28.84%	1,30,389	16.40%	1,29,344	14.72%
Last 3 Year	3,60,000	5,23,093	25.81%	4,74,255	18.73%	4,64,325	17.23%
Since Inception	4,70,000	7,23,848	22.51%	6,60,942	17.61%	6,47,192	16.49%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,36,619	26.58%	1,34,607	23.27%	1,29,344	14.72%
Last 3 Year	3,60,000	5,76,399	33.06%	5,62,670	31.24%	4,64,325	17.23%
Since Inception	4,40,000	7,32,929	28.81%	7,35,010	28.98%	5,92,705	16.42%
Direct - Growth							
Last 1 Year	1,20,000	1,38,015	28.90%	1,34,607	23.27%	1,29,344	14.72%
Last 3 Year	3,60,000	5,95,508	35.55%	5,62,670	31.24%	4,64,325	17.23%
Since Inception	4,40,000	7,63,269	31.24%	7,35,010	28.98%	5,92,705	16.42%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Value Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,30,154	16.02%	1,31,885	18.82%	1,29,344	14.72%
Last 3 Year	3,60,000	5,28,516	26.57%	4,99,487	22.45%	4,66,400	17.54%
Since Inception	4,10,000	6,09,566	23.87%	5,80,513	20.80%	5,41,190	16.45%
Direct - Growth							
Last 1 Year	1,20,000	1,31,565	18.30%	1,31,885	18.82%	1,29,344	14.72%
Last 3 Year	3,60,000	5,46,467	29.05%	4,99,487	22.45%	4,66,400	17.54%
Since Inception	4,10,000	6,33,134	26.29%	5,80,513	20.80%	5,41,190	16.45%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

For details of other Schemes managed by Fund Manager please refer to page no. 29 to 32.

#### Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

# (SIP) Returns

## October 31, 2024

### ITI Banking and Financial Services Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,26,267	9.80%	1,32,285	19.47%	1,29,344	14.72%
Since Inception	3,50,000	4,27,080	13.75%	4,41,345	16.11%	4,50,554	17.61%
Direct - Growth							
Last 1 Year	1,20,000	1,27,606	11.93%	1,32,285	19.47%	1,29,344	14.72%
Since Inception	3,50,000	4,40,776	16.02%	4,41,345	16.11%	4,50,554	17.61%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Pharma and Healthcare Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,50,687	50.46%	1,46,278	42.85%	1,29,344	14.72%
Since Inception	3,60,000	5,76,416	33.08%	5,68,720	32.06%	4,64,216	17.22%
Direct - Growth							
Last 1 Year	1,20,000	1,52,325	53.31%	1,46,278	42.85%	1,29,344	14.72%
Since Inception	3,60,000	5,95,936	35.62%	5,68,720	32.06%	4,64,216	17.22%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Flexi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,38,139	29.11%	1,31,885	18.82%	1,29,344	14.72%
Since Inception	2,10,000	2,84,949	37.70%	2,62,571	26.71%	2,48,787	19.83%
Direct - Growth							
Last 1 Year	1,20,000	1,39,485	31.35%	1,31,885	18.82%	1,29,344	14.72%
Since Inception	2,10,000	2,90,091	40.19%	2,62,571	26.71%	2,48,787	19.83%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

### ITI Focused Equity (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,35,895	25.39%	1,31,885	18.82%	1,29,344	14.72%
Since Inception	1,70,000	2,04,150	27.01%	2,00,221	23.89%	1,92,821	18.03%
Direct - Growth							
Last 1 Year	1,20,000	1,37,391	27.86%	1,31,885	18.82%	1,29,344	14.72%
Since Inception	1,70,000	2,07,225	29.44%	2,00,221	23.89%	1,92,821	18.03%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

#### Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

# Income Distribution Cum Withdrawal - IDCW i.e. Dividend History

## ITI ELSS Tax Saver Fund *(formerly known as ITI Long Term Equity Fund)*

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.4328
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.7326
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0180
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	21.9387

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

## ITI Multi Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.1650
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.5566
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0562
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	22.1924

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

## ITI Balanced Advantage Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
19-Aug-24	Regular Plan - IDCW Option	0.1000	0.1000	13.2293
19-Aug-24	Direct Plan - IDCW Option	0.1000	0.1000	14.5976
16-Sep-24	Regular Plan - IDCW Option	0.1000	0.1000	13.4599
16-Sep-24	Direct Plan - IDCW Option	0.1000	0.1000	14.8825
21-Oct-24	Regular Plan - IDCW Option	0.1000	0.1000	13.3340
21-Oct-24	Direct Plan - IDCW Option	0.1000	0.1000	14.7778

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

## ITI Small Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	23.1110
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	25.1074

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

## ITI Mid Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	18.1157
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	19.3200

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

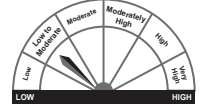
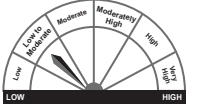
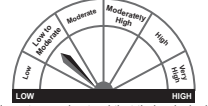
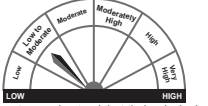






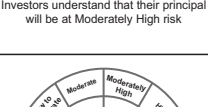
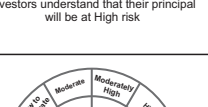

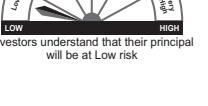




# Riskometer of the Scheme and the Primary Benchmark

October 31, 2024

Scheme Name	This Product is Suitable for Investors Who Are Seeking <sup>^</sup>	Riskometer of the Scheme	Primary Benchmark Name	Riskometer of the Primary Benchmark
ITI ELSS Tax Saver Fund <i>(formerly known as ITI Long Term Equity Fund)</i>	- Capital appreciation over long term - Investment in equity and equity related securities <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	Nifty 500 TRI	 Investors understand that their principal will be at Very High risk
ITI Multi Cap Fund	- Long-term capital growth - Investment in equity and equity-related securities of companies across various market capitalization <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	Nifty 500 Multicap 50:25:25 TRI	 Investors understand that their principal will be at Very High risk
ITI Large Cap Fund	- Capital appreciation over long term - Investment in equity and equity related instruments of large cap companies <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	Nifty 100 TRI	 Investors understand that their principal will be at Very High risk
ITI Mid Cap Fund	- Capital appreciation over long term - Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	Nifty Midcap 150 TRI	 Investors understand that their principal will be at Very High risk
ITI Small Cap Fund	- Capital appreciation over long term - Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	Nifty Smallcap 250 TRI	 Investors understand that their principal will be at Very High risk
ITI Value Fund	- Capital appreciation over long term - Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	Nifty 500 TRI	 Investors understand that their principal will be at Very High risk
ITI Pharma and Healthcare Fund	- Capital appreciation over long term - Investments in equity and equity related securities of companies engaged in Pharma and Healthcare. <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	Nifty Healthcare TRI	 Investors understand that their principal will be at Very High risk
ITI Banking and Financial Services Fund	- Capital appreciation over long term - Investments in equity and equity related securities of companies engaged in banking and financial services <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	Nifty Financial Services TRI	 Investors understand that their principal will be at Very High risk
ITI Flexi Cap Fund	- Capital appreciation over long term - Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	Nifty 500 TRI	 Investors understand that their principal will be at Very High risk

# Riskometer of the Scheme and the Primary Benchmark

October 31, 2024

Scheme Name	This Product is Suitable for Investors Who Are Seeking <sup>^</sup>	Riskometer of the Scheme	Primary Benchmark Name	Riskometer of the Primary Benchmark
ITI Liquid Fund	- Income over short term. - Investment in money market and debt instruments. <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Liquid Debt A-I Index	 Investors understand that their principal will be at Low to Moderate risk
ITI Ultra Short Duration Fund	- Regular income over short term - Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months. <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Ultra Short Duration Debt A-I Index	 Investors understand that their principal will be at Low to Moderate risk
ITI Banking & PSU Debt Fund	- Regular income over short to medium term - Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low to Moderate risk	CRISIL Banking and PSU Debt A-II Index	 Investors understand that their principal will be at Low to Moderate risk
ITI Dynamic Bond Fund	- Regular income over medium to long term - Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition. <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderate risk	CRISIL Dynamic Bond A-III Index	 Investors understand that their principal will be at Moderate risk
ITI Balanced Advantage Fund	- Capital appreciation while generating income over medium to long term - Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Moderately High risk	Nifty 50 Hybrid Composite Debt 50:50 Index	 Investors understand that their principal will be at High risk
ITI Arbitrage Fund	- To generate income by predominantly investing in arbitrage opportunities - Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low risk	Nifty 50 Arbitrage Index	 Investors understand that their principal will be at Low risk
ITI Overnight Fund	- Regular income with low risk and high level of liquidity - Investment in money market and debt instruments with overnight maturity <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Low risk	CRISIL Liquid Overnight Index	 Investors understand that their principal will be at Low risk
ITI Focused Equity Fund	- Capital appreciation over long term - Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	Nifty 500 TRI	 Investors understand that their principal will be at Very High risk
ITI Large & Mid Cap Fund	- Capital appreciation over long term - Investments in equity and equity related instruments of large cap and mid cap companies <sup>^</sup> Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 Investors understand that their principal will be at Very High risk	[As per AMFI, Tier I Benchmark is NIFTY LARGE - MIDCAP 250 Index (TRI)]	 Investors understand that their principal will be at Very High risk

\*Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

# Potential Risk Class Matrix of Fixed Income fund

October 31, 2024

## ITI Overnight Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## ITI Dynamic Bond Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)		A-III	

## ITI Liquid Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

## ITI Ultra Short Duration Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		A-II	
Relatively High (Class III)			

## ITI Banking & PSU Debt Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

**Disclaimer :** All figures and data given in the document are dated unless stated otherwise. In the preparation of the material contained in this fact sheet, the ITI Asset Management Limited ("AMC") has used information that is publicly available, including information developed in-house. However, the AMC does not warrant the accuracy, reasonableness and/ or completeness of any information. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ITI Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The data is used to explain the concept and is for understanding purpose only and should not used for development or implementation of an investment strategy. Investments in mutual funds should not be construed as guarantee of any minimum returns. This information has been prepared on the basis of internal data, publicly available information and other sources believed to be reliable. The information contained in this presentation is for general purposes only and not a complete disclosure of every material fact. The stocks/sectors mentioned in the information are used to explain the concept and is for understanding purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The presentation does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements made herein may include statements of future expectations and other forward-looking statements that are based on our current views and scenarios and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible/liable for any decision taken on the basis of this presentation. The stocks/sectors may or may not be part of our portfolio/strategy/ schemes. **Past performance may or may not be sustained in future and is not a guarantee of any future returns and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance**

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

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If you have any further queries, our phone line is available to assist you between 9:00 a.m. to 6 p.m. from Monday to Saturday on 18002669603 (Toll free). Alternatively, you can also e-mail us at [mfassist@itiorg.com](mailto:mfassist@itiorg.com). We would appreciate your patience while we work on your query and ready to provide satisfactory responses.

Thanking you, and assuring you of our best services always.

## Glossary

- **Average Maturity:** Weighted average maturity of the securities in scheme.
- **Macaulay Duration (Duration):** Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
- **Growth and Cumulative option:** Growth and Cumulative words are used alternatively.
- **Risk ratio data:** There are few stocks which are having abnormal price to earnings multiple, because of the aberration (Covid-19) in the financial results (of the base year). We believe the price to book multiple is a better indicator of the business valuation especially in this kind of abnormal situations. Investors should ideally normalise these valuation multiples to have a better idea of the portfolio.
- **Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given period. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing it by average monthly net assets.
- **Tracking Error:** Tracking error indicates how closely the portfolio return is tracking the benchmark index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio is closely tracking benchmark index and higher tracking error indicates higher deviation of portfolio returns from benchmark index returns.
- **Risk Free Return:** The theoretical rate of return of an investment with safest (zero risk) investment in a country.
- **IDCW - IDCW** stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
- **Portfolio Yield (Yield To Maturity):** Weighted average yield of the securities in a scheme portfolio.
- **Total Expense Ratio (TER):** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

## How to read factsheet

- **Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.
- **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests Rs. 500 on every 15th of a month in an equity fund for a period of three years.
- **NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.
- **Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.
- **Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.  
(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).
- **Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.
- **Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return when a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **Modified Duration** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

# ITI Pharma and Healthcare Fund

(An open ended equity scheme investing in Pharma and Healthcare)

Let  
**HEALTH**  
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**PORTFOLIO**



Available on BSE StAR MF, NSE-MFSS, NSE NMF II and MFU platforms.

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## Product Labelling

This product is suitable for investors who are seeking\*:

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.

\*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

## Riskometer of the Scheme



## Riskometer of the Benchmark "Nifty Healthcare TRI"



The riskometer is based on the scheme portfolio dated October 31, 2023. For details, please refer to the Scheme Information Document.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.