

Double Benefit with

ITI Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

Strength

Celebrating
1 Year of Trust!

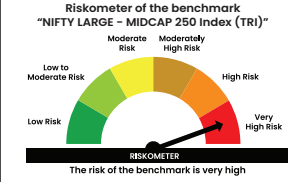
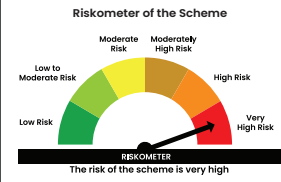
Agility

Scheme Inception Date: 11th September 2024

Available on BSE STAR MF, NSE-MFSS, NSE NMF II and MFU platforms

1800 266 9603 | mfassist@itiorg.com | www.itiamc.com

Product Labelling		
This product is suitable for investors who are seeking*:		



The riskometer is based on the scheme portfolio dated August 31, 2025. For details, please refer to the Scheme Information Document.

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Market Update

August 31, 2025

Equity Market Update

■ In August 2025, equity markets **extended their downward trend**, pressured by tariff-related worries and weaker-than-expected earnings. A brief rebound was seen after the government announced **cuts in GST slabs** to support consumption, but overall performance remained negative. The BSE Sensex declined 1.69%, while the **Nifty 50 slipped 1.38%**. Broader markets underperformed, with the **BSE Midcap falling 9.01%** and the **BSE Smallcap losing 8.16%**, reflecting sharper profit-taking in mid- and small-cap segments.

Domestic Indices Performance

Index	August 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
BSE Sensex	79810	-1.69	-2.02	9.03	-3.10	10.26	15.63
Nifty 50	24427	-1.38	-1.31	10.41	-3.21	11.21	16.50
Nifty 100	25003	-1.49	-1.35	11.23	-4.84	11.35	16.82
Nifty 200	13575	-1.73	-1.62	12.04	-5.04	12.69	18.20
Nifty 500	22463	-1.97	-1.49	12.99	-5.36	13.59	19.12
NIFTY Midcap 150	20750	-2.86	-1.78	16.90	-5.36	20.47	26.69
NIFTY Smallcap 250	16506	-3.72	-1.94	19.22	-9.16	21.14	27.86

Source: NSE & BSE. Data is based on PRI, data as on August, 2025

Global Indices Performance

Index	August 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
DJIA	45545	3.20	7.75	3.89	9.58	13.08	9.89
S&P 500	6460	1.91	9.28	8.49	14.37	17.79	13.05
FTSE	9187	0.60	4.73	4.29	9.68	8.05	9.03
DAX	23902	-0.68	-0.40	5.99	26.42	23.05	13.06
CAC	7704	-0.88	-0.62	-5.03	0.96	7.95	9.27
Nikkei	42718	4.01	12.52	14.97	10.53	15.01	13.05
Hang Seng	25078	1.23	7.68	9.31	39.40	7.92	-0.08
KOSPI	3186	-1.83	18.10	25.79	19.13	8.83	6.50
Shanghai	3858	7.97	15.25	16.17	35.74	6.41	2.59
MSCI EM	1258	1.22	8.74	14.69	14.41	8.18	2.70
MSCI India	33	-2.43	-4.52	10.63	-10.73	7.59	12.44

Source: Thomson Reuters Eikon, data as on August, 2025

Sectoral Performance

Index	August 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
Nifty Auto	24961	5.52	7.01	21.77	-4.63	23.61	26.08
Nifty Bank	53656	-4.12	-3.76	10.99	4.49	10.71	17.71
Nifty Energy	33639	-4.21	-6.24	12.06	-23.12	6.17	16.61
Nifty FMCG	56142	0.59	1.55	10.76	-10.97	8.61	12.92
Nifty India Consumption	12059	2.73	5.94	18.69	-0.15	14.89	19.02
Nifty Infrastructure	8873	-2.13	-1.08	15.75	-5.86	20.06	22.92
Nifty IT	35181	-0.34	-5.74	-5.73	-17.78	7.39	14.44
Nifty Metal	9155	-1.41	-0.42	11.38	-2.66	15.55	30.50
Nifty Commodities	8572	-1.98	-0.14	12.85	-9.62	13.48	22.15
Nifty Pharma	21804	-4.25	1.69	10.05	-6.09	19.74	14.51
Nifty PSE	9202	-4.96	-6.74	14.12	-19.93	29.51	29.19
Nifty Realty	871	-4.56	-8.28	9.13	-17.34	23.42	31.37

Source: NSE Data is based on PRI, data as on August, 2025

Sectoral performance

- **Leaders: BSE Auto (+5.78%), Consumer Durables (+1.96%), and FMCG (+0.21%)** posted gains, supported by festive demand expectations and resilient consumption.
- **Laggards: Realty (-4.48%), Power (-4.56%), and Oil & Gas (-4.69%)** were the weakest performers, reflecting global commodity volatility and cautious investor sentiment.

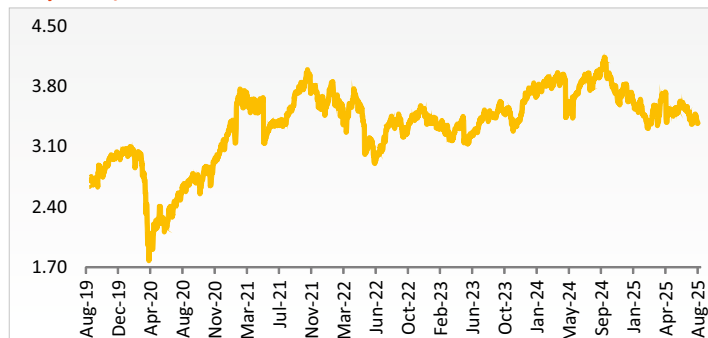
Despite short-term volatility, **domestic flows remained supportive**, with DIIs and SIPs continuing to provide stability. This underscores the resilience of India's investor base, even as global factors weigh on near-term performance.

Nifty 50 - P/E



Source: Bloomberg data as on August 2025

Nifty 50 - P/B



Source: Bloomberg data as on August, 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Market Update

August 31, 2025

Key Domestic Yield Indicators

Index	August 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
10Y GSEC CMT	6.57	0.19	0.28	-0.16	-0.43	-0.62	0.45
10Y AAA CMT	7.39	0.20	0.36	0.08	0.39	-0.15	0.48
10Y SPREAD	0.83	0.01	0.09	0.24	0.83	0.47	0.03
1Y CD	7.57	0.02	0.02	0.02	0.02	0.02	0.02
3M CD	5.68	-0.23	-0.58	-1.74	-1.51	-0.10	2.48
1Y CP	6.40	0.12	-0.11	-1.20	-1.28	-0.71	2.30
3M CP	5.82	0.00	-0.39	-1.69	-1.39	-0.34	2.27

Source: Bloomberg

Inflation Indicators

Index	Latest Available Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
CPI	1.55	-1.61	-1.61	-2.71	-2.05	-5.16	-5.18
FOOD & BEVERAGES	-0.84	-2.98	-2.98	-6.52	-5.90	-7.55	-9.34
FUEL & LIGHT	2.67	-0.25	-0.25	4.16	8.15	-9.09	0.01
HOUSING	3.17	0.11	0.11	0.35	0.49	-0.73	-0.08
CORE CPI	4.22	-0.01	1.16	0.46	0.81	-1.81	-1.15

Source: Bloomberg

Key Indicators

Index	Month End Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
US 10Y CMT YIELD	4.24	-12.30%	-16.00%	3.50%	32.80%	104.10%	353.10%
US 2Y CMT YIELD	3.62	-32.80%	-27.50%	-36.20%	-29.60%	12.80%	349.00%
USDINR	87.85	0.30	2.37	0.45	3.98	8.13	14.26
Manufacturing PMI	59.30	0.20	1.70	3.00	1.80	3.10	7.30
Service PMI	62.50	2.00	3.70	3.50	1.60	5.30	20.70
IIP*	3.50	2.00	0.80	-1.70	-1.50	1.30	14.10
Brent	68.12	-4.41	4.22	-5.06	-10.68	-28.37	22.84

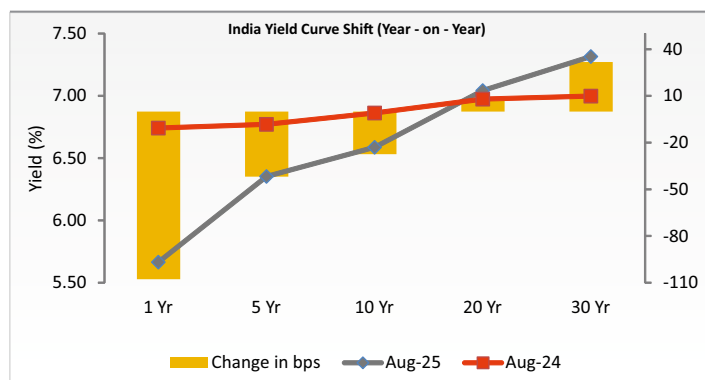
Source: Bloomberg

US \$ Billion	1 Year	Change in %					
		2024	2023	2022	2021	2020	2019
Trade Deficit	-153.01	-262.57	-248.44	-285.66	-183.54	-92.24	153.30
Net Oil Imports	-72.92	-119.36	-105.08	-133.83	-94.74	-16.29	84.64
Net Non-Oil Trade Deficit	-80.09	-143.21	-143.35	-151.83	-88.80	-75.95	68.66
Net Gold Imports	-17.47	-48.29	-36.51	-36.30	-49.08	-15.39	19.68
Trade Deficit ex Oil & Gold	-62.62	-94.92	-106.84	-115.53	-39.72	-60.56	48.98
NET of Principal Commodities Electronic Goods	-34.32	-59.75	-59.00	-59.29	-52.27	-39.32	44.93

Data as of August 2025, Source: Bloomberg (as on August 2025)

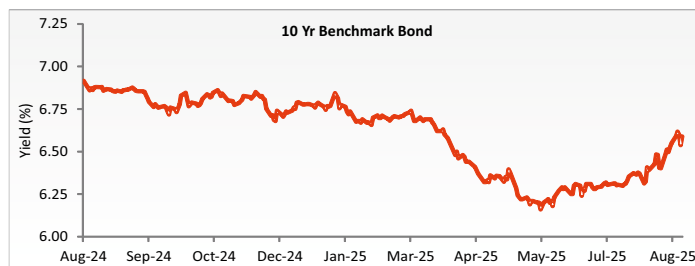
Data as of July 2025

India Yield Curve Shift (Year- on- Year)



Source: Thomson Reuters Eikon data as on August 2025

10-Yr Benchmark Gsec Bond



Source: CCIL data as on August 2025

Equity Market Outlook

Equity markets stayed under pressure in August, marking the second straight month of decline. Global tariff-related concerns, a softer rupee, and weaker-than-expected earnings weighed on sentiment, while foreign portfolio investors continued to pare exposure, particularly in financials and IT. The correction was sharper in the mid- and small-cap space, where valuations had run ahead of fundamentals, leading to profit-taking. Large-caps proved relatively more resilient.

A modest rebound was seen mid-month after the government announced **cuts in GST slabs**, aimed at stimulating consumption ahead of the festive season. This policy move, together with healthy GST collections and record SIP inflows, reinforced confidence in the strength of domestic demand. Sectorally, autos and consumer-linked segments held up well, while realty, power, and oil & gas underperformed due to global commodity volatility and cautious investor positioning.

Looking ahead, we expect **markets to remain range-bound in the near term**, with direction set by global developments, inflation data, and the RBI's October policy review. While volatility is likely, the **medium- to long-term outlook remains constructive**. Robust manufacturing activity, improving infrastructure spend, and steady household participation through SIPs continue to provide a strong foundation. We remain positive on **banking, consumption, and select industrials**, while adopting a selective approach in mid- and small-caps given recent volatility.

Debt Market Outlook

The Reserve Bank of India (RBI) held its policy rates steady at 5.50% during its recent Monetary Policy Committee meeting, maintaining a neutral stance amid moderating inflation. Headline CPI inflation has declined to around 2.5%, primarily due to deflation in food prices, with expectations of an inflation rise above 4% in late FY26. Despite external challenges such as trade tariffs and global growth concerns, the RBI reiterated a positive outlook for India's economy, maintaining its GDP growth forecast at 6.5% for FY26.

India's Q1 FY26 GDP growth surprised on the upside at 7.8%, driven by frontloaded government spending and robust rural demand. Sectoral expansion was broad-based, with services and manufacturing posting strong gains. However, some divergence in growth indicators suggests future data revisions may be possible. The external sector showed export growth tempered by upcoming tariff impacts, while imports increased sharply.

Significant forthcoming GST reforms aim to simplify the tax structure by rationalizing slabs to primarily 5% and 18%, supporting consumption and easing compliance burdens, particularly for MSMEs and middle-income households. The reforms are expected to boost growth marginally and reduce headline inflation by roughly 20 basis points while posing manageable fiscal challenges.

Liquidity conditions remain ample, with the RBI managing surpluses through targeted Variable Rate Reverse Repo (VRRR) auctions. The domestic bond market saw the benchmark 10-year government bond yield rise to about 6.57% amid weaker auction results, with yields expected to trade in a range of 6.50% to 6.65% as investors balance inflation expectations, monetary policy signals, and fiscal concerns. Technical support and resistance levels are anchoring yields within this corridor amid cautious market sentiment.

Overall, the economic outlook is positive but tempered by inflation risks and external uncertainties. The debt market is navigating a stable yet watchful trading environment as it balances growth optimism with inflation and fiscal risks heading into the remainder of the fiscal year.

Equity Funds Ready Reckoner

August 2025



Scheme Name		ITI Multi Cap Fund	ITI ELSS Tax Saver Fund*	ITI Large Cap Fund	ITI Mid Cap Fund	ITI Small Cap Fund	ITI Value Fund
Category		Multi Cap Fund	ELSS Fund	Large Cap Fund	Mid Cap Fund	Small Cap Fund	Value Fund
Inception Date		15-May-19	18-Oct-19	24-Dec-20	05-Mar-21	17-Feb-20	14-Jun-2021
Fund Manager		Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Dhimant Shah	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah
Benchmark		Nifty 500 Multicap 50:25:25 TRI	Nifty 500 TRI	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty 500 TRI
Min. Appl/ Amt		Rs.1,000/- and in multiples of Rs. 1/- thereafter	Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details	Month End AUM (Rs in Crs)	1,261.32	409.21	510.27	1,201.47	2,622.42	321.17
	Portfolio Beta	1.04	1.09	1.06	1.01	0.95	1.12
	No. of scrips	74	72	65	76	78	65
Market Capitalisation	Large Cap %	46.61	41.43	82.25	12.48	7.28	46.19
	Mid Cap %	24.91	7.79	4.63	65.84	24.20	11.77
	Small Cap %	27.46	48.74	12.24	18.69	65.91	37.41
	Top 5 Sectors %	61.79	67.65	65.18	66.78	65.12	59.48
	Top 10 Holdings %	26.24	33.34	43.63	21.44	19.33	32.36

(*formerly known as ITI Long Term Equity Fund).

Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 1.86% to 2.38% in the case of regular plans and in the range of 0.22% to 0.69% in the case of direct plans.

Equity Funds Ready Reckoner

August 2025



Scheme Name		ITI Pharma and Healthcare Fund	ITI Banking and Financial Services Fund	ITI Flexi Cap Fund	ITI Focused Fund*	ITI Large & Mid Cap Fund	ITI Bharat Consumption Fund
Category	Sectoral/ Thematic Fund	Sectoral/ Thematic Fund	Flexi cap Fund	Focused Fund	Large & Mid Cap Fund	Sectoral/ Thematic Fund	
Inception Date	08-Nov-2021	06-Dec-2021	17-Feb-2023	19-June-2023	11-Sept-2024	27-Feb-2025	
Fund Manager	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Nilay Dalal and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	
Benchmark	Nifty Healthcare TRI	Nifty Financial Services TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty Large Midcap 250 TRI	Nifty India Consumption TRI	
Min. Appl/ Amt	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	
Portfolio details	Month End AUM (Rs in Crs)	226.89	301.88	1,183.40	521.03	839.14	265.80
	Portfolio Beta	0.86	0.95	-	-	-	-
	No. of scrips	42	34	71	30	86	58
Market Capitalisation	Large Cap %	47.56	69.08	54.85	53.61	38.44	65.63
	Mid Cap %	20.13	12.43	19.60	20.35	35.72	12.20
	Small Cap %	30.18	14.92	24.50	22.24	25.30	17.01
	Top 5 Sectors %	97.87	96.42	59.48	60.35	70.27	73.18
	Top 10 Holdings %	53.28	70.61	30.12	45.41	25.93	38.59

Note:-

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3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 1.86% to 2.38% in the case of regular plans and in the range of 0.22% to 0.69% in the case of direct plans.

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

Hybrid Funds Ready Reckoner August 2025



Scheme Name	ITI Balanced Advantage Fund	ITI Arbitrage Fund
Category	Balanced Advantage Fund	Arbitrage Fund
Inception Date	31-Dec-19	09-Sep-19
Fund Manager	Mr. Rajesh Bhatia, Mr. Rohan Korde, Mr. Laukik Bagwe and Mr. Vasav Sahgal	Mr. Vikas Nathani, Mr. Rohan Korde and Mr. Laukik Bagwe
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details	Month End AUM (Rs in Crs)	401.55
	Average Maturity	0.39 Years
	Macaulay Duration	0.36 Years
	Modified Duration	0.34 Years
	Yield To Maturity (Regular & Direct) Plans	4.90%
	Net Equity Allocation %	69.41
	Debt & Others Allocation %	24.19
	Arbitrage %	3.19
	No. of scrips	42
Rating Allocation	Cash & Cash Equivalent	6.40
	Sovereign	3.90
	AAA	17.38
	Equity & Equity Futures	-
	A1+	2.91
	Mutual Fund Units	-
	CDMDF	-
CDMDF : Corporate Debt Market Development Fund		
Market Capitalisation	Large Cap %	50.60
	Mid Cap %	12.28
	Small Cap %	6.53
	Top 5 Sectors %	44.01
	Top 10 Holdings %	37.69

Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 0.93% to 2.37% in the case of regular plans and in the range of 0.21% to 0.63% in the case of direct plans.

Debt Funds Ready Reckoner

August 2025



Scheme Name	ITI Overnight Fund	ITI Liquid Fund	ITI Ultra Short Duration Fund	ITI Banking & PSU Debt Fund	ITI Dynamic Bond Fund
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Banking and PSU Fund	Dynamic Bond Fund
Inception Date	25-Oct-19	24-Apr-19	05-May-21	22-Oct-20	14-Jul-21
Fund Manager	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Banking and PSU Debt A-II Index	CRISIL Dynamic Bond A-III Index
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-
Quantitative Data	Month End AUM (Rs in Crs)	34.91	59.00	170.38	36.15
	Avg Maturity	1 Day	31 Days	126 Days	3.62 Years
	Macaulay Duration	1 Day	31 Days	125 Days	2.43 Years
	Modified Duration	1 Day	31 Days	119 Days	2.33 Years
	Yield To Maturity (Regular & Direct) Plans	0.07%	5.75%	6.09%	6.48%
Rating Class (%)	Sovereign	-	14.25	9.01	13.53
	A1+	-	53.14	28.68	6.74
	AAA	-	24.58	56.72	75.07
	AA+ and Others	-	-	-	-
	Cash & Cash Equivalent	100.00	7.73	5.21	4.38
	CDMDF	-	0.30	0.37	0.28
Asset Class (%)	Net Current Assets	1.30	6.31	4.83	3.44
	Certificate of Deposits	-	25.39	21.70	6.74
	Corporate Bond	-	24.58	56.72	75.07
	Treasury Bill	-	14.25	9.01	-
	Government Bonds	-	-	-	13.53
	Commercial Paper	-	27.75	6.98	-
	CBLO / TREPS	98.70	1.42	0.38	0.94
	CDMDF	-	0.30	0.37	0.28
	Floating Rate Note	-	-	-	-

CDMDF : Corporate Debt Market Development Fund

Note:-

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2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 0.18% to 1.19% in the case of regular plans and in the range of 0.08% to 0.30% in the case of direct plans.

ITI Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

ITI
MUTUAL FUND
Long-term wealth creators

August 2025

CATEGORY OF SCHEME: Multicap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be realised.

SCHEME DETAILS

Inception Date
(Date of Allotment): 15-May-19

Benchmark:
Nifty 500 Multicap
50:25:25 TRI

Minimum Application Amount:
Rs.1,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.05% Direct Plan: 0.66%

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-22)
Total Experience : 26 years

Mr. Rohan Korde (Since 01-Dec-22)
Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 1,261.32

AAUM (in Rs. Cr): 1,270.43

% of top 5 holdings: 16.17%

% of top 10 holdings: 26.24%

No. of scrips: 74

RATIO

Standard Deviation[^]: 15.08%

Beta[^]: 1.04

Sharpe Ratio[^]: 1.03

Average P/B: 8.96

Average P/E: 31.99

Portfolio Turnover Ratio: 1.14

[^]Computed for the 3-yr period ended August 29, 2025. Based on monthly return.

*Risk free rate: 5.54 (Source: FIMMDA MIBOR)

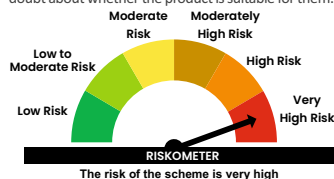
NAV as on August 29, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	22.9309	25.9547
IDCW:	21.0209	23.9181

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- *Long-term capital growth
- *Investment in equity and equity-related securities of companies across various market capitalization
- [^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty 500 Multicap 50:25:25 TRI



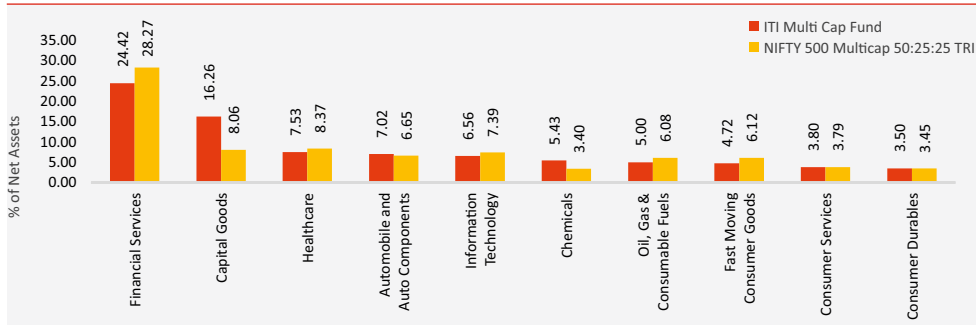
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.97	2.01
Automobile and Auto Components	7.00	
FIEM Industries Limited	1.55	
TVS Motor Company Limited	1.45	
ZF Commercial Vehicle Control Systems India Limited	1.44	
Mahindra & Mahindra Limited	1.39	
Maruti Suzuki India Limited	1.18	
Capital Goods	14.73	1.53
• Hitachi Energy India Limited	2.69	
TD Power Systems Limited	1.56	
PTC Industries Limited	1.12	
Avalon Technologies Limited	1.11	
Shakti Pumps (India) Limited	1.11	
Bharat Dynamics Limited	1.07	
Triveni Turbine Limited	1.05	
Paras Defence and Space Technologies Limited	1.04	
Aditya Infotech Limited	1.00	
Jyoti CNC Automation Ltd	0.96	
Transrail Lighting Limited	0.74	
Kaynes Technology India Limited	0.52	
AIA Engineering Limited	0.40	
Tega Industries Limited	0.25	
Cummins India Limited	0.10	1.53
Chemicals	5.43	
• Solar Industries India Limited	2.17	
UPL Limited	1.15	
SRF Limited	1.07	
Vishnu Chemicals Limited	1.04	
Construction	3.17	
• Larsen & Toubro Limited	1.83	
Techno Electric & Engineering Company Limited	1.35	
Construction Materials	2.17	
UltraTech Cement Limited	1.13	
Ambuja Cements Limited	1.04	
Consumer Durables	3.50	
Dixon Technologies (India) Limited	1.42	
Titan Company Limited	1.09	
Cera Sanitaryware Limited	0.99	
Consumer Services	3.80	
Eternal Limited	1.34	
The Indian Hotels Company Limited	1.32	
Swiggy Limited	1.13	
Fast Moving Consumer Goods	4.72	
• ITC Limited	2.18	
Dodla Dairy Limited	1.02	
Triveni Engineering & Industries Limited	1.01	
Marico Limited	0.51	
Financial Services	24.42	

Name of the Instrument	% to NAV	% to NAV Derivatives
• HDFC Bank Limited	4.85	
• ICICI Bank Limited	3.34	
• Max Financial Services Limited	1.88	
Multi Commodity Exchange of India Limited	1.81	
One 97 Communications Limited	1.75	
State Bank of India	1.59	
Aditya Birla Sun Life AMC Limited	1.44	
Karur Vysya Bank Limited	1.33	
Axis Bank Limited	1.23	
Bajaj Finserv Limited	1.19	
Authum Investment And Infrastructure Limited	1.11	
HDFC Asset Management Company Limited	1.08	
Shriram Finance Limited	0.99	
Kotak Mahindra Bank Limited	0.84	
Healthcare	7.53	
Wockhardt Limited	1.72	
Apollo Hospitals Enterprise Limited	1.33	
Mankind Pharma Limited	1.29	
Sun Pharmaceutical Industries Limited	1.20	
Lupin Limited	1.10	
Sai Life Sciences Limited	0.89	
Information Technology	6.56	
• Infosys Limited	2.02	
Oracle Financial Services Software Limited	1.34	
KPIT Technologies Limited	1.09	
Zaggle Prepaid Ocean Services Limited	1.09	
Tata Consultancy Services Limited	1.03	
Metals & Mining	2.13	
Jindal Stainless Limited	1.13	
Hindalco Industries Limited	1.00	
Miscellaneous	0.79	
Vikran Engineering Limited	0.79	
Oil Gas & Consumable Fuels	5.00	
• Reliance Industries Limited	3.02	
Hindustan Petroleum Corporation Limited	1.15	
Aegis Vopak Terminals Limited	0.83	
Power	1.27	
NTPC Limited	1.27	
Realty	1.02	
Sobha Limited	1.02	
Services	0.48	0.48
InterGlobe Aviation Limited	0.48	0.48
Telecommunication	2.26	
• Bharti Airtel Limited	2.26	
Textiles	0.99	
Page Industries Limited	0.99	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	1.00	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.97
Equity Derivatives	2.01
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	1.02

Market Capitalisation (% of allocation)

Large Cap	46.61
Mid Cap	24.91
Small Cap	27.46

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI ELSS Tax Saver Fund

(*Formerly known as ITI Long Term Equity Fund)
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



August 2025

CATEGORY OF SCHEME: ELSS Fund

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in equity and equity related securities. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

SCHEME DETAILS

Inception Date (Date of Allotment):	18-Oct-19
Benchmark:	Nifty 500 TRI
Minimum Application Amount:	Rs. 500/- and in multiples of Rs. 500/- thereafter
Load Structure:	
Entry Load:	Nil
Exit Load:	Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.28% Direct Plan: 0.31%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)

Total Experience: 25 years

Mr. Dhimant Shah (Since 01-Dec-22)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	409.21
AAUM (in Rs. Cr):	414.77
% of top 5 holdings:	20.55%
% of top 10 holdings:	33.34%
No. of scrips:	72

RATIO

Standard Deviation[^]:	15.47%
Beta[^]:	1.09
Sharpe Ratio[^]:	1.03
Average P/B	5.86
Average P/E	25.03
Portfolio Turnover Ratio	0.67

[^]Computed for the 3-yr period ended August 29, 2025. Based on monthly return.

* Risk free rate: 5.54 (Source: FIMMDA MIBOR)

NAV as on August 29, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	23.2915	26.1786
IDCW:	21.3739	24.1399

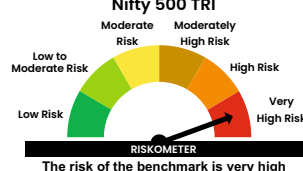
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in equity and equity related securities

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high



The risk of the benchmark is very high

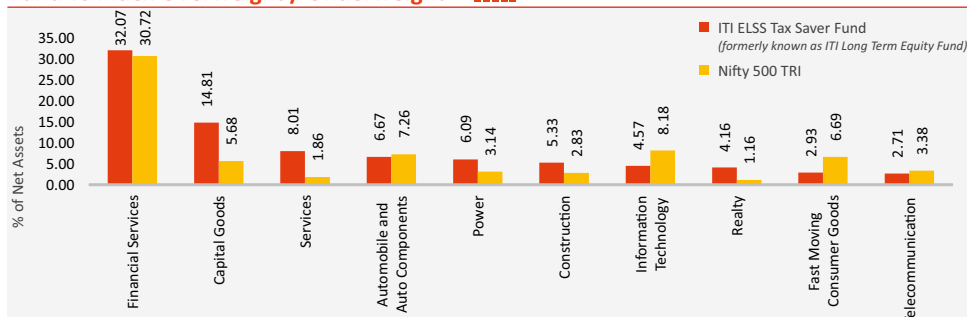
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.97	
Automobile and Auto Components	6.62	
• TVS Motor Company Limited	3.46	
Mahindra & Mahindra Limited	1.83	
Sansera Engineering Limited	1.33	
Capital Goods	14.81	
• Welspun Corp Limited	2.52	
KEI Industries Limited	1.64	
Tega Industries Limited	1.38	
Usha Martin Limited	1.35	
Standard Glass Lining Technology Ltd	1.00	
Shakti Pumps (India) Limited	0.86	
Titagarh Rail Systems Limited	0.81	
GMM Pfaudler Limited	0.79	
Ajax Engineering Limited	0.70	
Harimor Pipe Industries Ltd	0.69	
Keynes Technology India Limited	0.67	
TD Power Systems Limited	0.63	
Cummins India Limited	0.57	
Finolex Industries Limited	0.55	
Bharat Bijlee Limited	0.42	
Siemens Energy India Limited	0.25	
Chemicals	2.14	
Supreme Petrochem Limited	1.66	
Jubilant Ingrevia Limited	0.47	
Construction	5.33	
NBCC (India) Limited	1.54	
Engineers India Limited	1.33	
KEC International Limited	1.32	
Larsen & Toubro Limited	1.14	
Consumer Durables	0.72	
PG Electroplast Limited	0.72	
Consumer Services	2.39	
Cartrade Tech Limited	1.05	
ITC Hotels Limited	0.67	
Trent Limited	0.56	
Juniper Hotels Limited	0.12	
Fast Moving Consumer Goods	2.93	
Bikaji Foods International Limited	1.17	
EID Parry India Limited	0.91	
ITC Limited	0.85	
Financial Services	32.07	
• HDFC Bank Limited	6.47	
• Axis Bank Limited	2.88	
• Cholamandalam Investment and Finance Company Ltd	2.67	
• PNB Housing Finance Limited	2.64	

Name of the Instrument	% to NAV	% to NAV Derivatives
• Bajaj Finance Limited	2.53	
• State Bank of India	2.42	
Jana Small Finance Bank Limited	1.98	
ICICI Bank Limited	1.62	
Housing & Urban Development Corporation Limited	1.37	
Manappuram Finance Limited	1.21	
Central Depository Services (India) Limited	1.02	
IndusInd Bank Limited	0.90	
Karur Vysya Bank Limited	0.86	
Kotak Mahindra Bank Limited	0.84	
CSB Bank Limited	0.82	
DAM Capital Advisors Limited	0.66	
Power Finance Corporation Limited	0.61	
KFin Technologies Limited	0.57	
Forest Materials	2.71	
• Aditya Birla Real Estate Limited	2.71	
Healthcare	2.03	
Supriya Lifescience Limited	1.46	
Divi's Laboratories Limited	0.57	
Information Technology	4.57	
Zaggle Prepaid Ocean Services Limited	2.14	
Tata Consultancy Services Limited	0.94	
KPIT Technologies Limited	0.88	
Zensar Technologies Limited	0.62	
Power	6.09	
KPI Green Energy Limited	2.06	
NTPC Limited	1.61	
Adani Energy Solutions Limited	1.22	
Tata Power Company Limited	1.20	
Realty	4.16	
Sobha Limited	2.30	
Godrej Properties Limited	1.10	
Anant Raj Limited	0.75	
Services	8.01	
• InterGlobe Aviation Limited	5.04	
Sanghvi Movers Limited	1.75	
CMS Info System Limited	0.79	
Dredging Corporation of India Limited	0.43	
Telecommunication	2.71	
Bharti Airtel Limited	1.77	
Indus Towers Limited	0.95	
Textiles	0.69	
Arvind Limited	0.69	
Preference Shares	0.04	
TVS Motor Company Limited	0.04	
Short Term Debt & Net Current Assets	1.99	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.97
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	2.03

Market Capitalisation (% of allocation)

Large Cap	41.43
Mid Cap	7.79
Small Cap	48.74

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

(*ITI Long Term Equity Fund name has been changed to ITI ELSS T ax Saver Fund with effect from October 30, 2023.)

ITI Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)



August 2025

CATEGORY OF SCHEME: Large Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of large cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 24-Dec-20
Benchmark: Nifty 100 TRI
Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil
Exit Load:
• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 2.35% Direct Plan: 0.52%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-2024)
Total Experience: 25 years
Mr Rohan Korde (Since 29-April-2022)
Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 510.27
AAUM (in Rs. Cr): 518.18
% of top 5 holdings: 28.35%
% of top 10 holdings: 43.63%
No. of scrips: 65

RATIO

Standard Deviation[^]: 14.17%
Beta[^]: 1.06
Sharpe Ratio[^]: 0.65
Average P/B: 6.77
Average P/E: 23.39
Portfolio Turnover Ratio: 0.74

[^]Computed for the 3-yr period ended August 29, 2025. Based on monthly return.

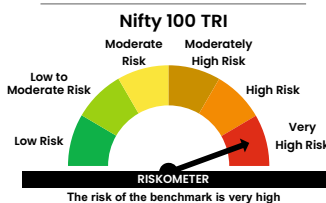
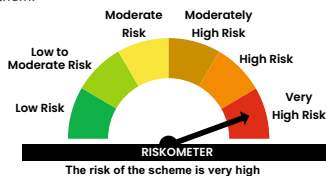
* Risk free rate: 5.54 (Source: FIMMDA MIBOR)

NAV as on August 29, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	16.9940	18.7025
IDCW:	16.9940	18.7025

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Capital appreciation over long term
 - Investment in equity and equity related instruments of large cap companies
- ^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.

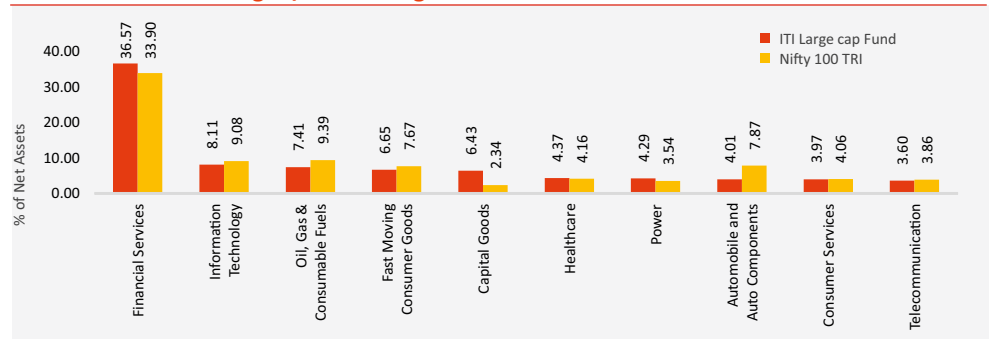


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.52	0.60	Cholamandalam Investment and Finance Company Ltd	1.33	
Automobile and Auto Components	4.00		Shriram Finance Limited	1.30	
Mahindra & Mahindra Limited	2.37		IIFL Finance Limited	1.28	
Bajaj Auto Limited	0.93		KFin Technologies Limited	1.25	
TVS Motor Company Limited	0.71		Bajaj Finserv Limited	1.03	
Capital Goods	6.43		SBI Life Insurance Company Limited	0.60	
Shakti Pumps (India) Limited	1.38		Jio Financial Services Limited	0.57	
Hindustan Aeronautics Limited	1.19		Manappuram Finance Limited	0.34	
Bharat Electronics Limited	1.15		CSB Bank Limited	0.22	
Cummins India Limited	0.65		Healthcare	4.37	
Standard Glass Lining Technology Ltd	0.65		Wockhardt Limited	1.45	
Polycab India Limited	0.64		Sun Pharmaceutical Industries Limited	1.35	
Siemens Energy India Limited	0.52		Apollo Hospitals Enterprise Limited	0.99	
KSB Limited	0.24		Divi's Laboratories Limited	0.58	
Construction	2.29		Information Technology	8.11	
Larsen & Toubro Limited	1.75		Infosys Limited	4.10	
Engineers India Limited	0.53		Tata Consultancy Services Limited	2.44	
Construction Materials	2.36		Hexaware Technologies Limited	0.98	
UltraTech Cement Limited	1.32		Tech Mahindra Limited	0.60	
Ambuja Cements Limited	1.04		Metals & Mining	2.03	
Consumer Durables	2.75		Hindalco Industries Limited	1.26	
Titan Company Limited	1.25		JSW Steel Limited	0.78	
P N Gadgil Jewellers Limited	0.84		Oil Gas & Consumable Fuels	7.41	
Asian Paints Limited	0.66		Reliance Industries Limited	6.49	
Consumer Services	3.97		Coal India Limited	0.91	
Avenue Supermarts Limited	1.20		Power	4.29	
Info Edge (India) Limited	0.90		JSW Energy Limited	1.62	
Swiggy Limited	0.74		NTPC Limited	1.16	
The Indian Hotels Company Limited	0.61		Tata Power Company Limited	1.11	
Trent Limited	0.52		Power Grid Corporation of India Limited	0.40	
Fast Moving Consumer Goods	6.65		Realty	0.62	0.47
ITC Limited	2.30		DLF Limited	0.62	0.47
Varun Beverages Limited	1.81		Services	3.06	0.13
Godrej Consumer Products Limited	0.99		Sanghvi Movers Limited	1.62	
Mrs. Bectors Food Specialities Limited	0.78		InterGlobe Aviation Limited	1.44	0.13
Britannia Industries Limited	0.76		Telecommunication	3.60	
Financial Services	36.57		Bharti Airtel Limited	3.60	
HDFC Bank Limited	9.12		Preference Shares	0.01	
ICICI Bank Limited	5.01		TVS Motor Company Limited	0.01	
State Bank of India	3.63		Short Term Debt & Net Current Assets	0.87	
Axis Bank Limited	3.24				
Kotak Mahindra Bank Limited	3.20				
Bajaj Finance Limited	2.80				
PNB Housing Finance Limited	1.65				

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.52
Equity Derivatives	0.60
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	0.87

Market Capitalisation (% of allocation)

Large Cap	82.25
Mid Cap	4.63
Small Cap	12.24

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI Mid Cap Fund

(An open ended equity scheme predominantly investing in Mid Cap stocks)



August 2025

CATEGORY OF SCHEME: Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of Mid Cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 05-Mar-2021
Benchmark: Nifty Midcap 150 TRI
Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load:
• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.09% Direct Plan: 0.57%

FUND MANAGER

Mr. Rohan Korde (Since 29 April 2022)
Total Experience: 17 years
Mr. Dhiman Shah (Since 01-Oct-2022)
Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 1,201.47
AAUM (in Rs. Cr): 1,219.00
% of top 5 holdings: 12.06%
% of top 10 holdings: 21.44%
No. of scrips: 76

RATIO

Standard Deviation[^]: 16.75%
Beta[^]: 1.01
Sharpe Ratio[^]: 1.09
Average P/B: 9.71
Average P/E: 37.03
Portfolio Turnover Ratio: 1.48

[^]Computed for the 3-yr period ended August 29, 2025. Based on monthly return. * Risk free rate: 5.54 (Source: FIMMDA MIBOR)

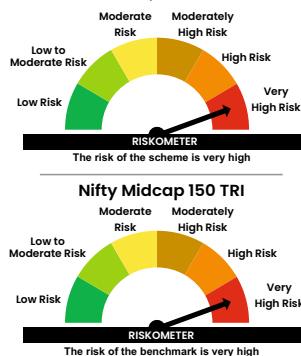
NAV as on August 29, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	20.3038	22.2181
IDCW:	19.4006	21.2911

THIS PRODUCT IS SUITABLE
FOR INVESTORS WHO ARE SEEKING[^]

• Capital appreciation over long term
• Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

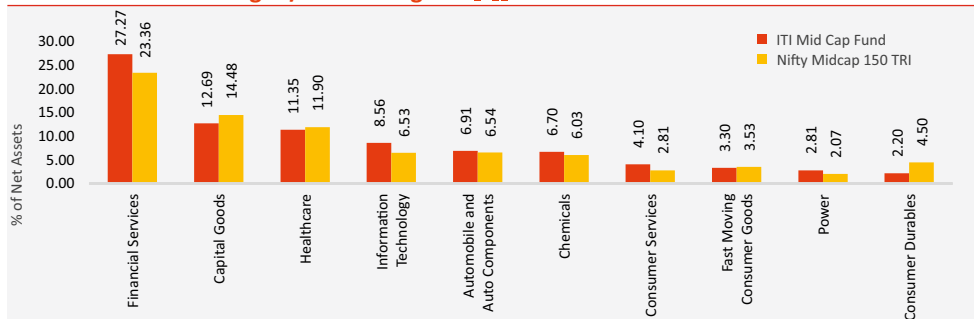


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.00		Company Limited	1.27	
Automobile and Auto Components	6.89		KFin Technologies Limited	1.22	
TVS Motor Company Limited	1.61		IDBI Bank Limited	1.18	
ZF Commercial Vehicle Control Systems India Limited	1.27		Nippon Life India Asset Management Limited	1.16	
Tube Investments of India Limited	1.26		Motilal Oswal Financial Services Limited	1.13	
Schaeffler India Limited	1.06		Shriram Finance Limited	1.11	
Bharat Forge Limited	0.85		Bajaj Finance Limited	1.08	
Hyundai Motor India Ltd	0.83		ICICI Lombard General Insurance Company Limited	1.03	
Capital Goods	12.69		IDFC First Bank Limited	1.00	
• Escorts Kubota Limited	1.92		BSE Limited	0.87	
Cummins India Limited	1.74		L&T Finance Limited	0.85	
GE Vernova T&D India Limited	1.44		CSB Bank Limited	0.78	
Suzlon Energy Limited	1.33		LIC Housing Finance Limited	0.61	
PTC Industries Limited	1.23		Healthcare	11.35	
Supreme Industries Limited	1.20		• Max Healthcare Institute Limited	3.06	
Shakti Pumps (India) Limited	1.10		• Fortis Healthcare Limited	2.28	
Mazagon Dock Shipbuilders Limited	0.94		Wockhardt Limited	1.40	
Jyoti CNC Automation Ltd	0.93		Alkem Laboratories Limited	1.26	
Kaynes Technology India Limited	0.87		Sai Life Sciences Limited	1.01	
Chemicals	6.70		Aurobindo Pharma Limited	0.81	
• Solar Industries India Limited	1.96		Abbott India Limited	0.79	
• SRF Limited	1.80		GlaxoSmithKline Pharmaceuticals Limited	0.73	
Navin Fluorine International Limited	1.50		Information Technology	8.56	
UPL Limited	1.45		• Persistent Systems Limited	2.28	
Construction	1.85		• Coforge Limited	2.04	
KEC International Limited	1.14		Oracle Financial Services Software Limited	1.16	
M&B Engineering Limited	0.71		Netweb Technologies India Limited	1.10	
Construction Materials	1.45		L&T Technology Services Limited	0.99	
JK Cement Limited	1.45		Hexaware Technologies Limited	0.98	
Consumer Durables	2.20		Metals & Mining	1.33	
Blue Star Limited	1.22		Lloyds Metals And Energy Limited	1.33	
PG Electroplast Limited	0.98		Miscellaneous	0.83	
Consumer Services	4.10		Vikram Engineering Limited	0.83	
Vishal Mega Mart Limited	1.43		Oil Gas & Consumable Fuels	1.00	
Swiggy Limited	1.06		Aegis Vopak Terminals Limited	1.00	
FSN E-Commerce Ventures Limited	0.89		Power	2.81	
Trent Limited	0.71		JSW Energy Limited	1.63	
Fast Moving Consumer Goods	3.30		NTPC Limited	1.18	
Emami Limited	1.36		Realty	1.12	
Marico Limited	1.03		Anant Raj Limited	1.12	
Radico Khaitan Limited	0.91		Services	0.92	
Financial Services	27.27		Container Corporation of India Limited	0.92	
• Indian Bank	2.39		Telecommunication	1.61	
• The Federal Bank Limited	1.92		Bharti Hexacom Limited	1.61	
• PB Fintech Limited	1.79		Textiles	1.02	
Sundaram Finance Limited	1.73		Page Industries Limited	1.02	
Housing & Urban Development Corporation Limited	1.70		Preference Shares	0.02	
HDFC Asset Management Company Limited	1.62		TVS Motor Company Limited	0.02	
HDB Financial Services Limited	1.53		Mutual Fund Units	0.40	
Mahindra & Mahindra Financial Services Limited	1.32		ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.40	
ICICI Prudential Life Insurance			Short Term Debt & Net Current Assets	2.58	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.00
Equity Derivatives	-
Debt	0.40

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	0.62
Net Current Assets	1.98

Market Capitalisation (% of allocation)

Large Cap	12.48
Mid Cap	65.84
Small Cap	18.69

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)



August 2025

CATEGORY OF SCHEME: SMALL CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation by predominantly investing in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 17-Feb-20

Benchmark:
Nifty Smallcap 250 TRI

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: Nil

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 1.87% Direct Plan: 0.22%

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-2022)
Total Experience: 26 years

Mr. Rohan Korde (Since 01-Dec-2022)
Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 2,622.42
AAUM (in Rs. Cr): 2,659.06
% of top 5 holdings: 10.74%
% of top 10 holdings: 19.33%
No. of scrips: 78

RATIO

Standard Deviation^A: 17.74%
Beta^A: 0.95
Sharpe Ratio^A: 1.31
Average P/B: 9.01
Average P/E: 37.19
Portfolio Turnover Ratio: 1.03
^AComputed for the 3-yr period ended ended August 29, 2025. Based on monthly return.
* Risk free rate: 5.54 (Source: FIMMDA MIBOR)

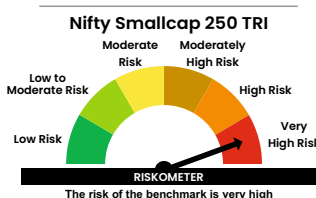
NAV as on August 29, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	27.6148	30.7001
IDCW:	26.6413	29.7039

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



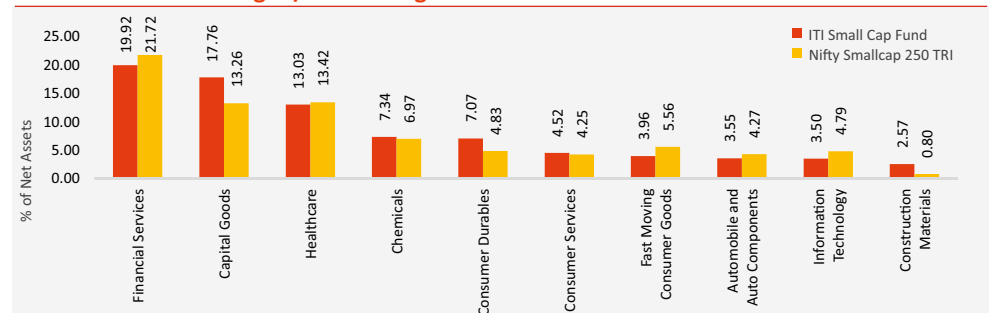
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	95.97	1.42
Automobile and Auto Components	3.55	
ZF Commercial Vehicle Control Systems India Limited	1.53	
Exide Industries Limited	1.14	
Ramkrishna Forgings Limited	0.89	
Capital Goods	17.76	
• Kirloskar Pneumatic Company Limited	1.63	
Welspun Corp Limited	1.43	
Shakti Pumps (India) Limited	1.43	
Quality Power Electrical Eqp Ltd	1.28	
Mazagon Dock Shipbuilders Limited	1.27	
Transrail Lighting Limited	1.27	
KSB Limited	1.21	
Kirloskar Oil Engines Limited	1.21	
Apar Industries Limited	1.11	
PTC Industries Limited	1.08	
Jyoti CNC Automation Ltd	1.05	
Titagarh Rail Systems Limited	1.02	
Ingersoll Rand (India) Limited	0.95	
Inox Wind Limited	0.94	
Bharat Dynamics Limited	0.86	
Chemicals	7.34	
Solar Industries India Limited	1.42	
Deepak Fertilizers and Petrochemicals Corporation Limited	1.41	
Sumitomo Chemical India Limited	1.39	
Paradeep Phosphates Limited	1.17	
Mangalore Chemicals & Fertilizers Limited	1.01	
Neogen Chemicals Limited	0.93	
Construction	2.46	
Techno Electric & Engineering Company Limited	1.48	
NCC Limited	0.98	
Construction Materials	2.57	
JK Cement Limited	1.43	
Birla Corporation Limited	1.15	
Consumer Durables	7.07	
• Dixon Technologies (India) Limited	1.78	
Blue Star Limited	1.36	
Kajaria Ceramics Limited	1.16	
PG Electroplast Limited	1.08	
Safari Industries (India) Limited	1.00	
Greenply Industries Limited	0.68	
Consumer Services	4.52	
• Cartrade Tech Limited	2.07	
Eternal Limited	1.37	
Vishal Mega Mart Limited	1.08	
Fast Moving Consumer Goods	3.96	
• Radico Khaitan Limited	1.92	
ITC Limited	1.10	
Godfrey Phillips India Limited	0.95	
Financial Services	19.39	0.53
• Multi Commodity Exchange of India Limited	2.20	
• Karur Vysya Bank Limited	2.15	
• KFin Technologies Limited	1.59	

Name of the Instrument	% to NAV	% to NAV Derivatives
BSE Limited	1.52	
City Union Bank Limited	1.44	
One 97 Communications Limited	1.43	
Home First Finance Company India Limited	1.17	
Nippon Life India Asset Management Limited	1.16	
Authum Investment And Infrastructure Limited	1.08	
The Federal Bank Limited	1.01	
PB Fintech Limited	1.01	
PNB Housing Finance Limited	0.99	
Computer Age Management Services Limited	0.90	
IIFL Finance Limited	0.87	0.53
Cholamandalam Financial Holdings Limited	0.86	
Forest Materials	1.02	
Aditya Birla Real Estate Limited	1.02	
Healthcare	13.03	
• Acutaas Chemicals Limited	2.39	
• Aster DM Healthcare Limited	1.87	
• Wockhardt Limited	1.71	
Krishna Institute Of Medical Sciences Limited	1.44	
Neuland Laboratories Limited	1.33	
JB Chemicals & Pharmaceuticals Limited	1.27	
Sun Pharmaceutical Industries Limited	1.23	
Cohance Lifesciences Limited	0.95	
Sai Life Sciences Limited	0.83	
Information Technology	3.50	
KPIT Technologies Limited	1.42	
Affle 3i Limited	1.11	
Zaggle Prepaid Ocean Services Limited	0.97	
Media, Entertainment & Publication	1.31	
Saregama India Limited	1.31	
Metals & Mining	1.08	0.89
Jindal Stainless Limited	1.08	
Vedanta Limited		0.89
Oil Gas & Consumable Fuels	2.12	
Gulf Oil Lubricants India Limited	1.22	
Hindustan Petroleum Corporation Limited	0.90	
Realty	2.02	
Anant Raj Limited	1.05	
Sobha Limited	0.97	
Services	0.98	
Firstsource Solutions Limited	0.98	
Textiles	0.94	
Arvind Limited	0.94	
Utilities	1.34	
VA Tech Wabag Limited	1.34	
Mutual Fund Units	0.34	
ITI Dynamic Bond Fund -Direct Plan -Growth Option		0.19
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option		0.14
Short Term Debt & Net Current Assets	2.28	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	95.97
Equity Derivatives	1.42
Debt	0.34

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	2.10
Net Current Assets	0.18

Market Capitalisation (% of allocation)

Large Cap	7.28
Mid Cap	24.20
Small Cap	65.91

For scheme and SIP performance refer page 27-33 | Please Refer Page No. 34 For IDCW History
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI Value Fund

(An open-ended equity scheme following a value investment strategy)



August 2025

CATEGORY OF SCHEME: Value Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related instruments by following value investing strategy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 14-June-2021

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load:
• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 2.37% Direct Plan: 0.57%

FUND MANAGER

Mr. Rohan Korde (Since 14-Jun-21)
Total Experience: 17 years
Mr. Dhimant Shah (Since 01-Dec-2022)
Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 321.17
AAUM (in Rs. Cr): 325.18
% of top 5 holdings: 21.05%
% of top 10 holdings: 32.36%

No. of scrips: 65
RATIO

Standard Deviation[^]: 15.80%
Beta[^]: 1.12
Sharpe Ratio[^]: 0.93
Average P/B: 6.47
Average P/E: 26.62
Portfolio Turnover Ratio: 1.29

[^]Computed for the 3-yr period ended ended August 29, 2025. Based on monthly return. * Risk free rate: 5.54 (Source: FIMMDA MIBOR)

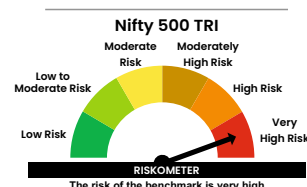
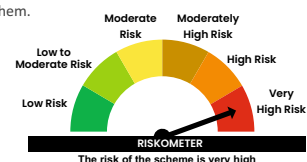
NAV as on August 29, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	15.8402	17.2452
IDCW:	15.8402	17.2452

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy.

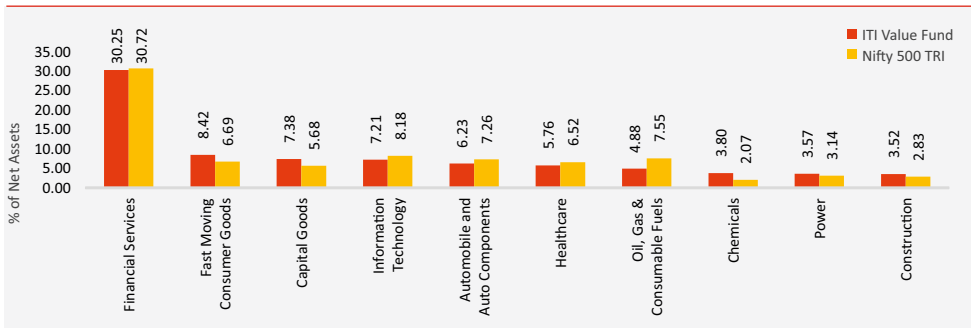
[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	95.37		KFin Technologies Limited	1.42	
Automobile and Auto Components	6.23		IDBI Bank Limited	1.32	
Craftsman Automation Limited	1.51		Housing & Urban Development Corporation Limited	1.31	
Hero MotoCorp Limited	1.42		Nippon Life India Asset Management Limited	1.19	
Samvardhana Motherson International Limited	1.24		LIC Housing Finance Limited	1.18	
ZF Commercial Vehicle Control Systems India Limited	1.19		Motilal Oswal Financial Services Limited	1.11	
Ather Energy Limited	0.87		Bajaj Finance Limited	1.08	
Capital Goods	7.38		Manappuram Finance Limited	1.01	
PTC Industries Limited	1.32		SBI Life Insurance Company Limited	0.99	
Syrma SGS Technology Limited	1.19		Equitas Small Finance Bank Limited	0.97	
Ajax Engineering Limited	1.19		DAM Capital Advisors Limited	0.94	
Maharashtra Seamless Limited	1.04		Karur Vysya Bank Limited	0.86	
Shakti Pumps (India) Limited	0.94		PNB Housing Finance Limited	0.85	
Mazagon Dock Shipbuilders Limited	0.88		IIFL Finance Limited	0.48	
Finolex Cables Limited	0.82		Healthcare	5.76	
Chemicals	3.80		Cohance Lifesciences Limited	1.74	
Navin Fluorine International Limited	1.74		Wockhardt Limited	1.72	
Solar Industries India Limited	1.08		Aster DM Healthcare Limited	1.56	
UPL Limited	0.98		Orchid Pharma Limited	0.74	
Construction	3.52		Information Technology	7.21	
Larsen & Toubro Limited	2.49		Infosys Limited	3.03	
Engineers India Limited	1.03		Affle 3i Limited	1.93	
Construction Materials	1.66		Netweb Technologies India Limited	1.26	
Ambuja Cements Limited	1.66		Intellect Design Arena Limited	0.99	
Consumer Durables	3.18		Metals & Mining	1.01	
Blue Star Limited	1.32		Jindal Steel Limited	1.01	
Cera Sanitaryware Limited	1.02		Oil Gas & Consumable Fuels	4.88	
PG Electroplast Limited	0.84		Reliance Industries Limited	4.88	
Consumer Services	1.07		Power	3.57	
Thomas Cook (India) Limited	1.07		NTPC Limited	2.53	
Fast Moving Consumer Goods	8.42		NTPC Green Energy Limited	1.04	
ITC Limited	4.01		Realty	2.07	
Hindustan Unilever Limited	1.41		Anant Raj Limited	1.20	
Mrs. Bectors Food Specialities Limited	1.04		Sobha Limited	0.87	
Godrej Consumer Products Limited	1.00		Services	0.90	
Emami Limited	0.96		Container Corporation of India Limited	0.90	
Financial Services	30.25		Telecommunication	3.36	
HDFC Bank Limited	5.77		Bharti Airtel Limited	3.36	
Axis Bank Limited	2.91		Utilities	1.10	
State Bank of India	2.18		VA Tech Wabag Limited	1.10	
Shriram Finance Limited	1.68		Short Term Debt & Net Current Assets	4.63	
Bajaj Finserv Limited	1.51				
Kotak Mahindra Bank Limited	1.47				

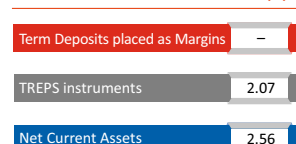
Fund vs Index Overweight / Underweight



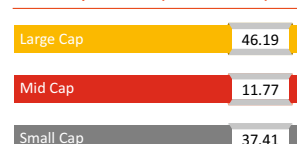
Portfolio Classification by Net Assets (%)



Portfolio Allocation of other asset class (%)



Market Capitalisation (% of allocation)



For scheme and SIP performance refer page 27-33
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI Pharma and Healthcare Fund

(An open ended Equity scheme investing in Pharma and Healthcare)



August 2025

CATEGORY OF SCHEME: Sectoral/ Thematic

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies engaged in Pharma and Healthcare. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 08-Nov-2021

Benchmark: Nifty Healthcare TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.47%

FUND MANAGER

Mr. Rohan Korde (Since 08-Nov-21)

Total Experience: 17 years

Mr. Dhimant Shah (Since 01-Dec-2022)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 226.89

AAUM (in Rs. Cr): 229.27

% of top 5 holdings: 35.36%

% of top 10 holdings: 53.28%

No. of scrips: 42

RATIO

Standard Deviation[^]: 13.26%

Beta[^]: 0.86

Sharpe Ratio[^]: 1.26

Average P/B: 9.37

Average P/E: 49.86

Portfolio Turnover Ratio: 0.57

[^]Computed for the 3-yr period ended August 29, 2025. Based on monthly return. * Risk free rate: 5.54 (Source: FIMMDA MIBOR)

NAV as on August 29, 2025

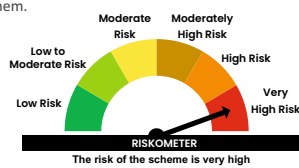
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	15.9919	17.2764
IDCW:	15.9919	17.2764

THIS PRODUCT IS SUITABLE

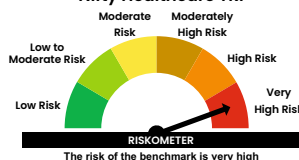
FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty Healthcare TRI

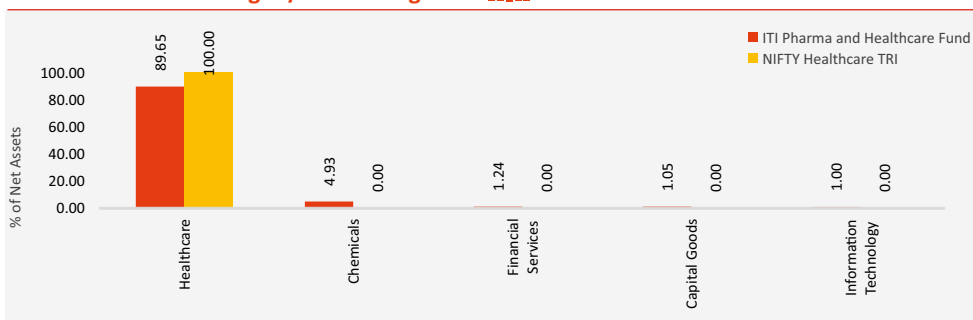


PORTFOLIO



Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.87		Neuland Laboratories Limited	2.36	
Capital Goods	1.05		Abbott India Limited	2.34	
Standard Glass Lining Technology Ltd	1.05		Cipla Limited	2.33	
Chemicals	4.93		Dr. Reddy's Laboratories Limited	2.02	
Sumitomo Chemical India Limited	1.55		Healthcare Global Enterprises Limited	1.87	
SRF Limited	0.94		Sai Life Sciences Limited	1.65	
Linde India Limited	0.88		Vijaya Diagnostic Centre Limited	1.52	
Navin Fluorine International Limited	0.82		FDC Limited	1.43	
UPL Limited	0.73		Rainbow Childrens Medicare Limited	1.33	
Financial Services	1.24		Laurus Labs Limited	1.33	
SBI Life Insurance Company Limited	1.24		IPCA Laboratories Limited	1.27	
Healthcare	89.65		Orchid Pharma Limited	1.17	
• Sun Pharmaceutical Industries Limited	10.60		Onesource Specialty Pharma Limited	1.04	
• Divi's Laboratories Limited	8.38		GlaxoSmithKline Pharmaceuticals Limited	0.97	
• Apollo Hospitals Enterprise Limited	5.96		Supriya Lifescience Limited	0.96	
• Max Healthcare Institute Limited	5.89		Shilpa Medicare Limited	0.92	
• Torrent Pharmaceuticals Limited	4.53		Caplin Point Laboratories Limited	0.91	
• Cohance Lifesciences Limited	4.31		Glenmark Pharmaceuticals Limited	0.78	
• Fortis Healthcare Limited	3.87		Biocon Limited	0.68	
• Aurobindo Pharma Limited	3.43		Zydus Lifesciences Limited	0.62	
• Aster DM Healthcare Limited	3.30		Syngene International Limited	0.47	
• Lupin Limited	3.01		Information Technology	1.00	
Mankind Pharma Limited	2.97		Sagility India Limited	1.00	
Alkem Laboratories Limited	2.91		Short Term Debt & Net Current Assets	2.13	
Wockhardt Limited	2.49				
			• Top Ten Holdings		

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.87
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	2.13

Market Capitalisation (% of allocation)

Large Cap	47.56
Mid Cap	20.13
Small Cap	30.18

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI Banking and Financial Services Fund

(An open ended equity scheme investing in Banking and Financial Services)



August 2025

CATEGORY OF SCHEME: Sectoral/ Thematic Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 06-Dec-21

Benchmark: Nifty Financial Services TRI

Minimum Application Amount: Rs.5,000/- and in multiples of Rs.1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.40%

FUND MANAGER

Mr. Nilay Dalal (Since 05-May-2023)

Total Experience : 12 years

Mr. Rohan Korde (Since 29-Apr-22)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 301.88
AAUM (in Rs. Cr): 308.32
% of top 5 holdings: 57.65%
% of top 10 holdings: 70.61%
No. of scrips: 34

RATIO

Standard Deviation[^]: 14.73%
Beta[^]: 0.95
Sharpe Ratio[^]: 0.58
Average P/B: 3.57
Average P/E: 19.28
Portfolio Turnover Ratio: 1.23

[^]Computed for the 3-yr period ended August 29, 2025. Based on monthly return. *Risk free rate: 5.54 (Source: FIMMDA MIBOR) (P/E ratio taken on net equity level)

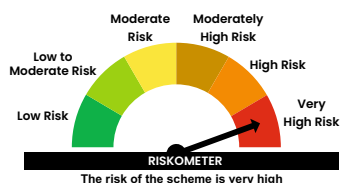
NAV as on August 29, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.4072	15.5232
IDCW:	14.4072	15.5232

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in banking and financial services

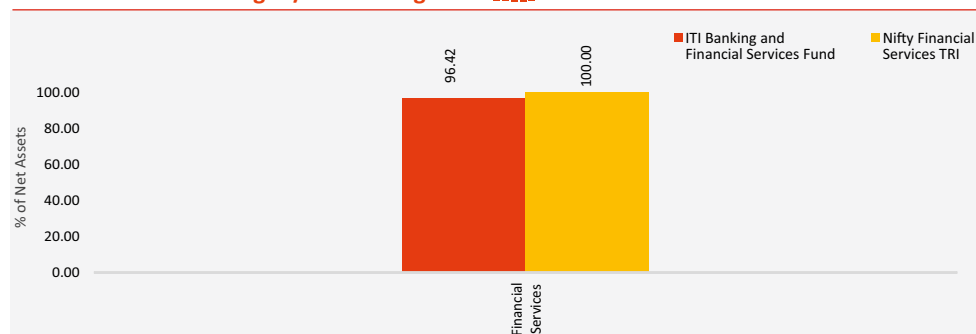
[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.42	
Financial Services	96.42	
• HDFC Bank Limited	24.22	
• ICICI Bank Limited	11.29	
• Axis Bank Limited	7.45	
• State Bank of India	7.45	
• Kotak Mahindra Bank Limited	7.24	
• Bajaj Finance Limited	4.24	
• HDFC Life Insurance Company Limited	2.78	
• RBL Bank Limited	2.16	
• PNB Housing Finance Limited	1.99	
• Jio Financial Services Limited	1.79	
• Max Financial Services Limited	1.54	
• IIFL Finance Limited	1.47	
• Nippon Life India Asset Management Limited	1.47	
• Home First Finance Company India Limited	1.42	
• SBI Life Insurance Company Limited	1.32	
• IndusInd Bank Limited	1.25	
• HDB Financial Services Limited	1.17	
• Manappuram Finance Limited	1.04	
• Aditya Birla Capital Limited	1.03	
• IDFC First Bank Limited	1.03	
• AU Small Finance Bank Limited	1.01	
• The South Indian Bank Limited	1.01	
• L&T Finance Limited	1.00	
• Piramal Enterprises Limited	1.00	
• Housing & Urban Development Corporation Limited	1.00	
• Go Digit General Insurance Limited	0.99	
• Multi Commodity Exchange of India Limited	0.98	
• City Union Bank Limited	0.97	
• KFin Technologies Limited	0.97	
• Motilal Oswal Financial Services Limited	0.95	
• CSB Bank Limited	0.95	
• Nuvama Wealth Management Limited	0.95	
• Shriram Finance Limited	0.83	
• Cholamandalam Investment and Finance Company Ltd	0.47	
Short Term Debt & Net Current Assets	3.58	
• Top Ten Holdings		

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	96.42
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	3.58

Market Capitalisation (% of allocation)

Large Cap	69.08
Mid Cap	12.43
Small Cap	14.92

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)



August 2025

CATEGORY OF SCHEME: Flexi cap Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio that dynamically invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 17-Feb-23

Benchmark:

Nifty 500 TRI

Minimum Application Amount:

Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Not Applicable

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.07% Direct Plan: 0.64%

FUND MANAGER

Mr. Dhimant Shah (Since 17-Feb-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 17-Feb-2023)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 1,183.40

AAUM (in Rs. Cr): 1,188.76

% of top 5 holdings: 19.58%

% of top 10 holdings: 30.12%

No. of scrips: 71

RATIO

Standard Deviation^A: NA

Beta^A: NA

Sharpe Ratio^A: NA

Average P/B: 6.98

Average P/E: 31.10

Portfolio Turnover Ratio: 1.20

^AScheme has not completed 3 years hence NA

* Risk free rate: 5.54 (Source: FIMMDA MIBOR)

NAV as on August 29, 2025

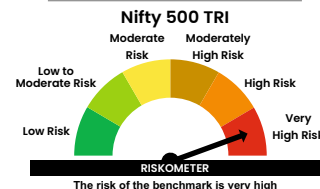
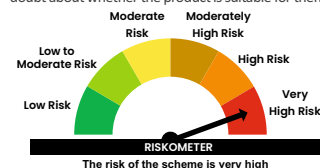
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.3697	18.1688
IDCW:	17.3697	18.1688

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

• Capital appreciation over long term

• Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



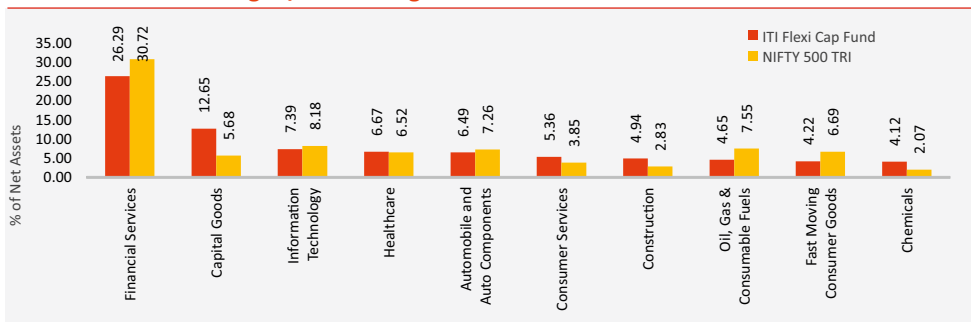
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	94.19	4.76
Automobile and Auto Components	6.47	
• FIEM Industries Limited	1.91	
Maruti Suzuki India Limited	1.87	
TVS Motor Company Limited	1.52	
Ather Energy Limited	1.17	
Capital Goods	12.65	
Siemens Energy India Limited	1.29	
Bharat Electronics Limited	1.28	
Kirloskar Pneumatic Company Limited	1.14	
PTC Industries Limited	1.10	
Shakti Pumps (India) Limited	1.08	
Kaynes Technology India Limited	1.07	
Transrail Lighting Limited	1.03	
Apar Industries Limited	1.02	
Vesuvius India Limited	0.98	
Jyoti CNC Automation Ltd	0.96	
Inox Wind Limited	0.90	
Aditya Infotech Limited	0.78	
Chemicals	4.12	
Linde India Limited	1.13	
Vishnu Chemicals Limited	1.12	
UPL Limited	1.03	
Navin Fluorine International Limited	0.84	
Construction	4.94	
• Larsen & Toubro Limited	2.28	
ITD Cementation India Limited	1.38	
Techno Electric & Engineering Company Limited	1.28	
Construction Materials	2.10	
UltraTech Cement Limited	1.11	
Ambuja Cements Limited	0.99	
Consumer Durables	2.20	
Dixon Technologies (India) Limited	1.31	
Cera Sanitaryware Limited	0.90	
Consumer Services	4.29	1.07
Eternal Limited	1.45	
The Indian Hotels Company Limited	1.15	
Vishal Mega Mart Limited	1.05	
Trent Limited	0.64	
Fast Moving Consumer Goods	4.22	
• Godfrey Phillips India Limited	2.16	
• ITC Limited	2.06	
Financial Services	24.84	1.45
• HDFC Bank Limited	5.40	
• ICICI Bank Limited	5.09	
• Multi Commodity Exchange of India Limited	2.13	
State Bank of India	1.73	
Axis Bank Limited	1.49	
Max Financial Services Limited	1.35	
Kotak Mahindra Bank Limited	1.24	

Name of the Instrument	% to NAV	% to NAV Derivatives
Bajaj Finance Limited	1.23	
Authum Investment And Infrastructure Limited	1.11	
Cholamandalam Investment and Finance Company Ltd	0.99	
The Federal Bank Limited	0.93	
IDFC First Bank Limited	0.84	
Jio Financial Services Limited	0.72	
Bajaj Finserv Limited	0.59	
One 97 Communications Limited		1.45
Healthcare	6.67	
Divi's Laboratories Limited	1.43	
Wockhardt Limited	1.36	
Sun Pharmaceutical Industries Limited	1.08	
Mankind Pharma Limited	0.98	
Concord Biotech Limited	0.91	
Sai Life Sciences Limited	0.90	
Information Technology	5.16	2.23
• Infosys Limited	2.71	
Tata Consultancy Services Limited	1.22	
Oracle Financial Services Software Limited	1.22	
Persistent Systems Limited		1.25
LTIMindtree Limited		0.99
Metals & Mining	2.08	
Vedanta Limited	1.20	
Jindal Stainless Limited	0.88	
Miscellaneous	0.85	
Vikram Engineering Limited	0.85	
Oil Gas & Consumable Fuels	4.65	
• Reliance Industries Limited	3.62	
Bharat Petroleum Corporation Limited	1.03	
Power	1.77	
NTPC Limited	1.77	
Realty	1.38	
Godrej Properties Limited	0.70	
Max Estates Limited	0.68	
Services	0.85	
InterGlobe Aviation Limited	0.85	
Telecommunication	2.76	
• Bharti Airtel Limited	2.76	
Textiles	0.66	
Arvind Limited	0.66	
Utilities	1.56	
VA Tech Wabag Limited	1.56	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Mutual Fund Units	0.41	
ITI Banking & PSU Debt Fund - Direct Plan - Growth Option	0.41	
Short Term Debt & Net Current Assets	0.63	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	94.19
Equity Derivatives	4.76
Debt	0.41

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	2.45
Net Current Assets	-1.80

Market Capitalisation (% of allocation)

Large Cap	54.85
Mid Cap	19.60
Small Cap	24.50

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI Focused Fund

(*Formerly known as ITI Focused Equity Fund)

An open ended equity scheme investing in maximum 30 stocks across market capitalization

ITI
MUTUAL FUND
Long-term wealth creators

August 2025

CATEGORY OF SCHEME: Focused Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies across market capitalization. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 19-June-23

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs.5,000/- and in multiples of Rs.1/- thereafter

Load Structure:

Entry Load: Not Applicable

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.31% Direct Plan: 0.29%

FUND MANAGER

Mr. Dhimant Shah (Since 19-June-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 19-June-2023)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 521.03

AAUM (in Rs. Cr): 528.80

% of top 5 holdings: 25.99%

% of top 10 holdings: 45.41%

No. of scrips: 30

RATIO

Standard Deviation^A: NA

Beta^A: NA

Sharpe Ratio^A: NA

Average P/B: 8.38

Average P/E: 32.67

Portfolio Turnover Ratio: 0.70

^AScheme has not completed 3 years hence NA

* Risk free rate: 5.54 (Source: FIMMDA MIBOR)

NAV as on August 29, 2025

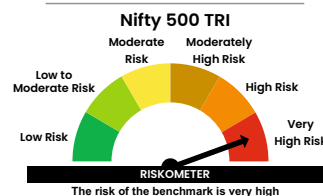
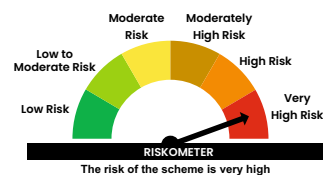
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.7009	15.3110
IDCW:	14.7009	15.3110

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

• Capital appreciation over long term

• Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies

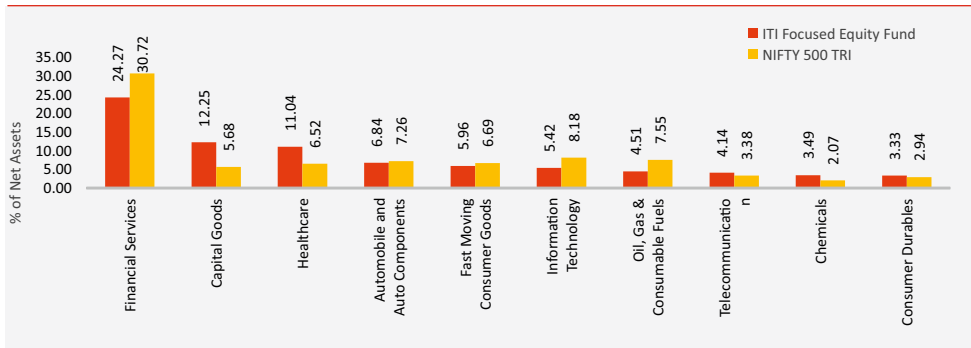
^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	93.99	2.20	● Multi Commodity Exchange of India Limited	4.88	
Automobile and Auto Components	6.17	0.67	State Bank of India	2.90	
● ZF Commercial Vehicle Control Systems India Limited	3.73		HDFC Life Insurance Company Limited	2.89	
Maruti Suzuki India Limited	2.44	0.67	RBL Bank Limited	1.85	
Capital Goods	12.25		Healthcare	11.04	
KRN Heat Exchanger And Refrigeration Limited	2.62		● Fortis Healthcare Limited	4.85	
Graphite India Limited	2.62		● Wockhardt Limited	4.18	
Siemens Energy India Limited	2.33		Sun Pharmaceutical Industries Limited	2.00	
AIA Engineering Limited	1.86		Information Technology	3.88	1.53
Shakti Pumps (India) Limited	1.50		● Oracle Financial Services Software Limited	3.88	
Siemens Limited	1.33		Persistent Systems Limited		1.53
Chemicals	3.49		Metals & Mining	2.97	
● Solar Industries India Limited	3.49		Vedanta Limited	2.97	
Construction	3.33		Oil Gas & Consumable Fuels	4.51	
Larsen & Toubro Limited	3.33		● Reliance Industries Limited	4.51	
Construction Materials	2.92		Power	2.75	
UltraTech Cement Limited	2.92		CESC Limited	2.75	
Consumer Durables	3.33		Realty	2.99	
Dixon Technologies (India) Limited	3.33		Anant Raj Limited	2.99	
Fast Moving Consumer Goods	5.60		Telecommunication	4.14	
Tata Consumer Products Limited	3.20		● Bharti Airtel Limited	4.14	
ITC Limited	2.75		Mutual Fund Units	0.90	
Financial Services	24.27		ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.90	
● HDFC Bank Limited	6.59		Short Term Debt & Net Current Assets	2.90	
● ICICI Bank Limited	5.16		● Top Ten Holdings		

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	93.99
Equity Derivatives	2.20
Debt	0.90

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	2.81
Net Current Assets	0.09

Market Capitalisation (% of allocation)

Large Cap	53.61
Mid Cap	20.35
Small Cap	22.24

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

ITI Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)



August 2025

CATEGORY OF SCHEME: Large & Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in equity and equity related securities of large cap & mid cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): Sept 11, 2024

Benchmark:
NIFTY Large Midcap 250 TRI

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load:
• 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
• Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units. No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 2.19% Direct Plan: 0.63%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)
Total Experience : 25 years
Mr. Rohan Korde (Since 11-Sept-24)
Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 839.14
AAUM (in Rs. Cr): 851.51
% of top 5 holdings: 15.39%
% of top 10 holdings: 25.93%
No. of scrips: 86

RATIO

Standard Deviation^A: NA
Beta^A: NA
Sharpe Ratio^A: NA
Average P/B: 8.22
Average P/E: 28.22
Portfolio Turnover Ratio: -

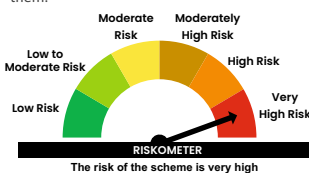
^AScheme has not completed 3 years hence NA
^A Risk free rate: 5.54 (Source: FIMMDA MIBOR)
Portfolio turnover ratio not provided. Since the scheme has not completed one year

NAV as on August 29, 2025

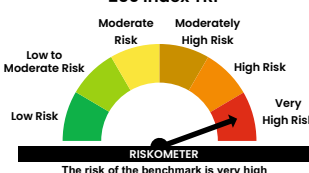
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	9.2749	9.4312
IDCW:	9.2749	9.4312

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Capital appreciation over long term
 - Investments in equity and equity related instruments of large cap and mid cap companies
- ^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



NIFTY LARGE - MIDCAP 250 INDEX TRI



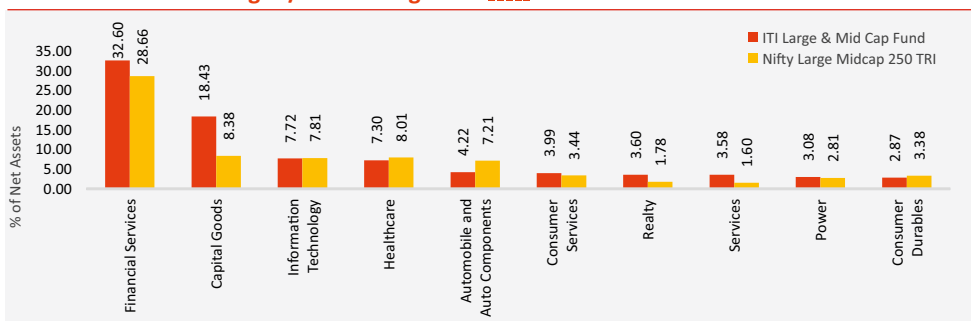
PORTFOLIO

Name of the Instrument	% to NAV	% to Derivatives
Equity & Equity Related Total	98.58	0.88
Automobile and Auto Components	4.20	
TVS Motor Company Limited	1.29	
Mahindra & Mahindra Limited	1.01	
Bharat Forge Limited	0.95	
Sansera Engineering Limited	0.54	
Bajaj Auto Limited	0.41	
Capital Goods	18.43	
Welspun Corp Limited	2.15	
Cummins India Limited	1.67	
Hindustan Aeronautics Limited	1.57	
CG Power and Industrial Solutions Limited	1.57	
KEI Industries Limited	1.36	
Supreme Industries Limited	1.31	
Shakti Pumps (India) Limited	1.26	
Voltamp Transformers Limited	1.11	
Suzlon Energy Limited	0.92	
Azad Engineering Ltd	0.91	
Bharat Electronics Limited	0.89	
Polycab India Limited	0.80	
Mazagon Dock Shipbuilders Limited	0.80	
Ashok Leyland Limited	0.70	
Avalon Technologies Limited	0.61	
Usha Martin Limited	0.46	
KSB Limited	0.33	
Chemicals	1.29	
UPL Limited	1.11	
Thirumalai Chemicals Limited	0.18	
Construction	1.66	
Engineers India Limited	1.66	
Consumer Durables	2.87	
Dixon Technologies (India) Limited	1.61	
Blue Star Limited	0.64	
P N Gadgil Jewellers Limited	0.61	
Consumer Services	3.99	
Swiggy Limited	1.67	
The Indian Hotels Company Limited	1.41	
ITC Hotels Limited	0.74	
Aditya Vision Ltd	0.18	
Fast Moving Consumer Goods	1.98	
Bikaji Foods International Limited	1.02	
Emami Limited	0.58	
Dodla Dairy Limited	0.38	
Financial Services	32.60	
HDFC Bank Limited	3.76	
ICICI Bank Limited	3.00	
State Bank of India	2.15	
Bajaj Finance Limited	2.11	
KFin Technologies Limited	2.07	
Kotak Mahindra Bank Limited	2.05	
BSE Limited	1.64	
Housing & Urban Development Corporation Limited	1.59	
PNB Housing Finance Limited	1.51	
Axis Bank Limited	1.41	
Indian Bank	1.36	

Name of the Instrument	% to NAV	% to Derivatives
PB Fintech Limited	1.33	
IndusInd Bank Limited	1.29	
IIFL Finance Limited	1.07	
LIC Housing Finance Limited	0.97	
Cholamandalam Investment and Finance Company Ltd	0.81	
L&T Finance Limited	0.78	
CSB Bank Limited	0.64	
ICICI Lombard General Insurance Company Limited	0.61	
Home First Finance Company India Limited	0.61	
HDB Financial Services Limited	0.52	
IDBI Bank Limited	0.48	
Manappuram Finance Limited	0.43	
Bajaj Finserv Limited	0.41	
Forest Materials	1.51	
Aditya Birla Real Estate Limited	1.51	
Healthcare	7.30	
Supriya Lifescience Limited	1.68	
Divi's Laboratories Limited	1.33	
Max Healthcare Institute Limited	1.14	
Aster DM Healthcare Limited	1.08	
Sun Pharmaceutical Industries Limited	1.03	
Onesource Specialty Pharma Limited	0.60	
Global Health Limited	0.45	
Information Technology	7.72	
KPIT Technologies Limited	1.42	
Infosys Limited	1.38	
Zaggle Prepaid Ocean Services Limited	1.06	
Coforge Limited	0.78	
LTIMindtree Limited	0.75	
Tata Consultancy Services Limited	0.73	
Persistent Systems Limited	0.60	
HCL Technologies Limited	0.53	
Zensar Technologies Limited	0.46	
Oil Gas & Consumable Fuels	2.40	
Reliance Industries Limited	2.40	
Power	2.19	0.88
Tata Power Company Limited	0.92	
JSW Energy Limited	0.88	
NLC India Limited	0.39	
Realty	3.60	
The Phoenix Mills Limited	1.55	
Godrej Properties Limited	1.39	
Oberoi Realty Limited	0.66	
Services	3.58	
InterGlobe Aviation Limited	3.58	
Telecommunication	2.66	
Bharti Hexacom Limited	2.66	
Textiles	0.61	
Gokaldas Exports Limited	0.61	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	0.53	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	98.58
Equity Derivatives	0.88
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	0.54

Market Capitalisation (% of allocation)

Large Cap	38.44
Mid Cap	35.72
Small Cap	25.30

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI Bharat Consumption Fund

(An open ended equity scheme following consumption theme)

ITI
MUTUAL FUND
Long-term wealth creators

August 2025

CATEGORY OF SCHEME: Sectoral/ Thematic Fund

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing primarily in Equity and Equity related securities of companies engaged in consumption and consumption related activities or allied sectors. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): Feb 27, 2025

Benchmark:
Nifty India Consumption TRI

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load:
• 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
• Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 2.34% Direct Plan: 0.50%

FUND MANAGER

Mr. Rohan Korde (Since 06-Mar-25)
Total Experience : 17 years
Mr. Dhimant Shah (Since 06-Mar-25)
Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 265.80
AAUM (in Rs. Cr): 256.73
% of top 5 holdings: 24.05%
% of top 10 holdings: 38.59%
No. of scrips: 58

RATIO

Standard Deviation^A: NA
Beta^A: NA
Sharpe Ratio^A: NA
Average P/B: 10.99
Average P/E: 49.09
Portfolio Turnover Ratio: -

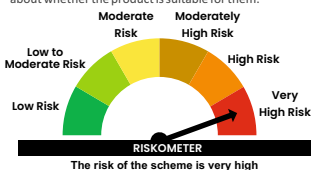
^AScheme has not completed 3 years hence NA
^A Risk free rate: 5.54 (Source: FIMMDA MIBOR)
Portfolio turnover ratio not provided. Since the scheme has not completed one year

NAV as on August 29, 2025

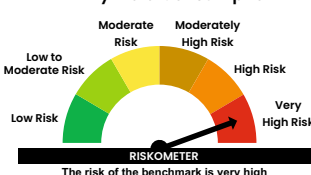
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	11.3915	11.4975
IDCW:	11.3915	11.4975

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

^A Capital appreciation over long term
^A Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand
^A Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NIFTY India Consumption TRI



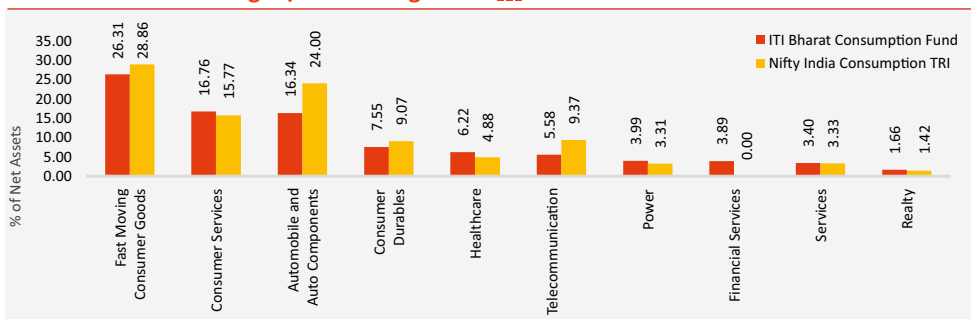
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	94.84	
Automobile and Auto Components	16.31	
• Mahindra & Mahindra Limited	5.26	
• Maruti Suzuki India Limited	3.15	
• TVS Motor Company Limited	2.44	
Eicher Motors Limited	1.79	
Bajaj Auto Limited	1.61	
Samvardhana Motherson International Limited	1.09	
Hero MotoCorp Limited	0.97	
Capital Goods	1.20	
Shakti Pumps (India) Limited	1.20	
Chemicals	1.04	
Sumitomo Chemical India Limited	1.04	
Consumer Durables	7.55	
Titan Company Limited	2.22	
Asian Paints Limited	1.69	
Blue Star Limited	1.27	
PG Electroplast Limited	0.97	
Kansai Nerolac Paints Limited	0.77	
Havells India Limited	0.63	
Consumer Services	16.76	
• Trent Limited	3.27	
• Eternal Limited	3.14	
Lemon Tree Hotels Limited	1.63	
Vishal Mega Mart Limited	1.59	
The Indian Hotels Company Limited	1.57	
Swiggy Limited	1.43	
Info Edge (India) Limited	1.17	
Avenue Supermarts Limited	1.15	
Go Fashion (India) Limited	0.95	
FSN E-Commerce Ventures Limited	0.86	
Fast Moving Consumer Goods	26.31	
• ITC Limited	6.45	
• Hindustan Unilever Limited	3.37	
Godrej Consumer Products Limited	1.80	
Britannia Industries Limited	1.48	
Varun Beverages Limited	1.44	
Bikaji Foods International Limited	1.31	
Emami Limited	1.26	

Name of the Instrument	% to NAV	% to NAV Derivatives
Nestle India Limited	1.24	
Godfrey Phillips India Limited	1.20	
Mrs. Bectors Food Specialities Limited	1.19	
Tata Consumer Products Limited	1.03	
Dodla Dairy Limited	0.99	
Procter & Gamble Hygiene and Health Care Limited	0.87	
CCL Products (India) Limited	0.83	
Marico Limited	0.71	
United Spirits Limited	0.63	
Colgate Palmolive (India) Limited	0.51	
Financial Services	3.89	
HDB Financial Services Limited	1.18	
Home First Finance Company India Limited	1.05	
KFin Technologies Limited	1.02	
HDFC Life Insurance Company Limited	0.64	
Healthcare	6.22	
• Max Healthcare Institute Limited	2.53	
Apollo Hospitals Enterprise Limited	2.06	
Metropolis Healthcare Limited	0.94	
Abbott India Limited	0.69	
Information Technology	0.94	
Sagility India Limited	0.94	
Power	3.99	
Tata Power Company Limited	1.75	
Adani Power Limited	1.31	
JSW Energy Limited	0.93	
Realty	1.66	
Anant Raj Limited	0.92	
DLF Limited	0.74	
Services	3.40	
• InterGlobe Aviation Limited	3.40	
Telecommunication	5.58	
• Bharti Airtel Limited	5.58	
Preference Shares	0.03	
TVS Motor Company Limited	0.03	
Short Term Debt & Net Current Assets	5.13	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	94.84
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	5.16

Market Capitalisation (% of allocation)

Large Cap	65.63
Mid Cap	12.20
Small Cap	17.01

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

ITI
MUTUAL FUND
Long-term wealth creators

August 2025

CATEGORY OF SCHEME: Balanced Advantage Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by investing in equity and equity related securities and fixed income instruments. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation. However, there can be no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date
(Date of Allotment): 31-Dec-19

Benchmark:
Nifty 50 Hybrid Composite Debt 50:50 Index

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 3 months from the date of allotment of units.

Any redemption in excess of such limit in the first 3 months from the date of allotment shall be subject to the following exit load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.37% **Direct Plan:** 0.63%

FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Sep-23)
Total Experience: 31 years

Mr. Rohan Korde (Since 14-Nov-24)
Total experience: 17 years

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

Mr. Vasav Sahgal (Since 17-Feb-25)
Total experience: 7 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 401.55
AAUM (in Rs. Cr): 405.27
% of top 5 holdings: 21.77%
% of top 10 holdings: 37.69%
No. of scrips: 42

DEBT ATTRIBUTIONS FOR FIXED INCOME PORTION

Average Maturity: 0.39 Years
Macaulay Duration: 0.36 Years
Modified Duration: 0.34 Years
Yield To Maturity (Regular & Direct) Plans : 4.90%

RATIO

Standard Deviation[^]: 8.38%
Beta[^]: 1.17
Sharpe Ratio[^]: 0.73
Average P/B: 4.01
Average P/E: 32.08

Portfolio Turnover Ratio 6.26
[^]Computed for the 3-yr period ended August 29, 2025.
Based on monthly return. * Risk free rate: 5.54
(Source: FIMMDA MIBOR)

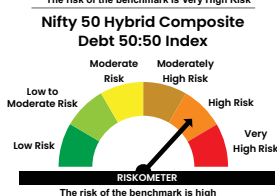
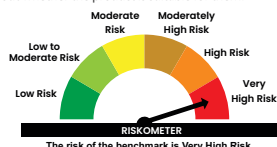
NAV as on August 29, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.1811	15.8543
IDCW:	12.3045	13.9469

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- * Capital appreciation while generating income over medium to long term
- * Dynamic Asset allocation between equity, equity related instruments and fixed income instruments so as to provide with long term capital appreciation

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

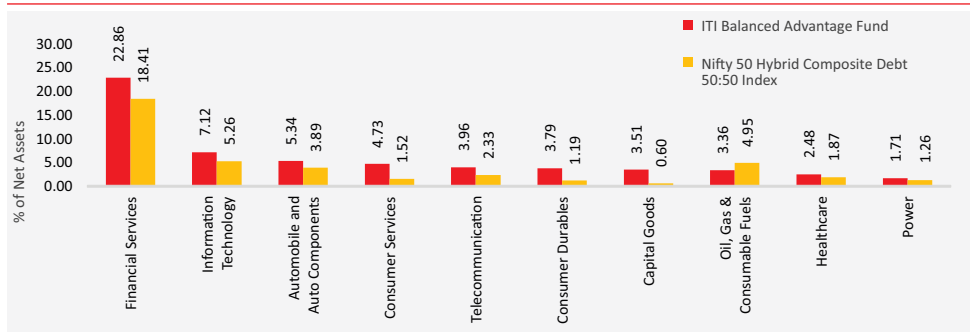
Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	54.17	15.23
Automobile and Auto Components	2.07	3.27
● Mahindra & Mahindra Limited	1.71	2.07
Tata Motors Limited	0.36	
TVS Motor Company Limited		1.20
Capital Goods	4.23	-0.72
Garware Hi-Tech Films Limited	1.78	
Siemens Energy India Limited	1.15	
ABB India Limited	0.71	-0.72
Cummins India Limited	0.58	
Construction	1.33	
Larsen & Toubro Limited	1.33	
Construction Materials	1.09	
UltraTech Cement Limited	1.09	
Consumer Durables	3.46	0.33
Titan Company Limited	2.00	-2.01
Amber Enterprises India Limited	0.98	
Dixon Technologies (India) Limited	0.48	2.34
Consumer Services	4.73	
Swiggy Limited	2.45	
Eternal Limited	2.28	
Fast Moving Consumer Goods	0.47	-0.46
Tata Consumer Products Limited	0.47	-0.46
Financial Services	19.10	3.76
● HDFC Bank Limited	5.13	
Bajaj Finance Limited	2.43	
HDFC Life Insurance Company Limited	1.99	
SBI Life Insurance Company Limited	1.85	
State Bank of India	1.74	
ICICI Lombard General Insurance Company Limited	1.52	
PB Fintech Limited	1.36	
One 97 Communications Limited	1.10	1.52
Axis Bank Limited	0.90	
DAM Capital Advisors Limited	0.59	
ICICI Bank Limited	0.49	
Manappuram Finance Limited		0.84
Kotak Mahindra Bank Limited		1.40
Healthcare	2.48	
Wockhardt Limited	1.92	

Name of the Instrument	% to NAV	% to NAV Derivatives
Apollo Hospitals Enterprise Limited	0.55	
Information Technology	6.20	0.92
● Infosys Limited	3.41	
Tata Consultancy Services Limited	1.52	
HCL Technologies Limited	0.86	
Sagility India Limited	0.41	
Persistent Systems Limited		0.92
Oil Gas & Consumable Fuels	3.36	
● Reliance Industries Limited	3.36	
Others		8.13
● Nifty Index		5.00
● Bank Nifty Index		3.12
Power	1.71	
NTPC Limited	0.88	
Power Grid Corporation of India Limited	0.83	
Telecommunication	3.96	
● Bharti Airtel Limited	3.96	

Name of the Instruments	Ratings	% to NAV
Certificate of Deposit		1.27
HDFC Bank Limited	CARE A1+	1.27
Commercial Paper		1.64
Reliance Retail Ventures Limited	CRISIL A1+	1.64
Corporate Bond		17.38
● Small Industries Dev Bank of India	CRISIL AAA / ICRA AAA	3.21
● National Bank For Agriculture and Rural Development	ICRA AAA	2.82
Power Grid Corporation of India Limited	CRISIL AAA	2.63
Power Finance Corporation Limited	CRISIL AAA	1.92
REC Limited	CRISIL AAA	1.80
Sundaram Finance Limited	ICRA AAA	1.78
Indian Railway Finance Corporation Limited	CRISIL AAA	1.54
NTPC Limited	CRISIL AAA	0.64
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.53
National Housing Bank	CRISIL AAA	0.52
Government Bond		3.90
● 7.06% GOI (MD 10/04/2028)	SOVEREIGN	3.90
Short Term Debt & Net Current Assets		6.40

● Top Ten Holdings

Equity Portion vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Net Equity	69.41
Debt & Others	24.19
Arbitrage	3.19

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	14.03
Net Current Assets	-7.63

Market Capitalisation (% of allocation)

Large Cap	50.60
Mid Cap	12.28
Small Cap	6.53

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)



August 2025

CATEGORY OF SCHEME: Arbitrage Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date

(Date of Allotment): 09-Sep-19

Benchmark: Nifty 50 Arbitrage

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units.

Any redemption in excess of such limit in the first 15 days from the date of allotment shall be subject to the following exit load:

- 0.25% if redeemed or switched out on or before completion of 15 days from the date of allotment of units
- Nil, if redeemed or switched out after completion of 15 days from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.93% Direct Plan: 0.21%

FUND MANAGER

Mr Vikas Nathani (Since 01-Jan-24)

Total Experience: 18 years

Mr. Rohan Korde (Since 15-Nov-24)

Total Experience: 17 years

Mr. Laukik Bagwe (Since 01-Feb-25)

Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 50.72

AAUM (in Rs. Cr): 50.44

RATIO

Standard Deviation: 0.96%

Beta: 0.50

Sharpe Ratio*: 0.84

* Risk free rate: 5.54 (Source: FIMMDA MIBOR)

NAV as on August 29, 2025

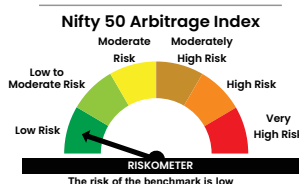
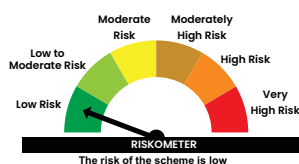
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.0763	13.6724
IDCW:	13.0763	13.6724

**THIS PRODUCT IS SUITABLE
FOR INVESTORS WHO ARE SEEKING***

* To generate income by predominantly investing in arbitrage opportunities

* Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	66.54	-66.88	Punjab National Bank	1.59	-1.60
Automobile and Auto Components	3.99	-4.02	HDFC Life Insurance Company Limited	1.00	-1.01
Mahindra & Mahindra Limited	1.77	-1.78	Healthcare	2.68	-2.69
Bajaj Auto Limited	1.28	-1.28	Lupin Limited	1.91	-1.92
Tata Motors Limited	0.95	-0.96	Sun Pharmaceutical Industries Limited	0.77	-0.77
Capital Goods	2.90	-2.91	Information Technology	1.00	-1.01
Suzlon Energy Limited	1.25	-1.25	HCL Technologies Limited	1.00	-1.01
CG Power and Industrial Solutions Limited	0.93	-0.94	Metals & Mining	7.75	-7.76
Mazagon Dock Shipbuilders Limited	0.72	-0.72	Vedanta Limited	4.67	-4.70
Construction	1.49	-1.50	Steel Authority of India Limited	3.08	-3.05
Larsen & Toubro Limited	1.49	-1.50	Oil Gas & Consumable Fuels	1.05	-1.06
Construction Materials	1.17	-1.17	Hindustan Petroleum Corporation Limited	1.05	-1.06
Ambuja Cements Limited	1.17	-1.17	Realty	0.73	-0.73
Fast Moving Consumer Goods	1.20	-1.21	The Phoenix Mills Limited	0.73	-0.73
Marico Limited	1.20	-1.21	Services	3.32	-3.34
Financial Services	38.13	-38.36	Adani Ports and Special Economic Zone Limited	3.32	-3.34
Power Finance Corporation Limited	6.33	-6.35	Telecommunication	1.13	-1.14
One 97 Communications Limited	5.87	-5.90	Indus Towers Limited	1.13	-1.14
Multi Commodity Exchange of India Limited	5.83	-5.87	Mutual Fund Units	17.74	
IIFL Finance Limited	4.59	-4.62	ITI Liquid Fund - Direct Plan - Growth Option	17.74	
IDFC First Bank Limited	4.48	-4.51	Short Term Debt & Net Current Assets	15.71	
REC Limited	3.78	-3.81			
IndusInd Bank Limited	3.06	-3.08			
Shriram Finance Limited	1.60	-1.62			

Portfolio Classification by Net Assets (%)

Gross Equity	66.54
Net Equity	66.88
Debt	17.75

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	11.00
Net Current Assets	17.74

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of August 31, 2025 unless other wise specified.

ITI Overnight Fund

(An open ended debt scheme investing in overnight securities.
Relatively Low interest rate risk and relatively Low credit risk.)



August 2025

CATEGORY OF SCHEME: Overnight Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 25-Oct-19

Benchmark:
CRISIL Liquid Overnight Index

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 0.18% Direct Plan: 0.08%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 34.91
AAUM (in Rs. Cr): 42.09

QUANTITATIVE DATA

Average Maturity: 1 Day
Macaulay Duration: 1 Day
Modified Duration: 1 Day
Yield To Maturity
(Regular & Direct) Plans : 0.07%

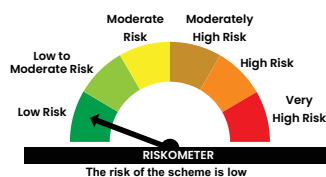
NAV as on August 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,316.5479	1,324.3946
Daily IDCW	1,001.0002	NA
Weekly IDCW	1,001.7051	NA
Fortnightly IDCW	1,001.7261	NA
Monthly IDCW	1,001.0714	1,001.7154
Annual IDCW	NA	NA

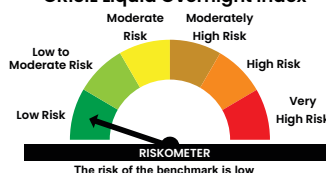
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Liquid Overnight Index



PORTFOLIO



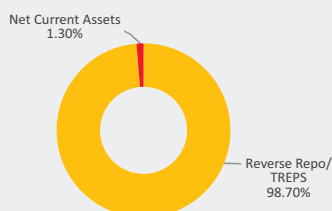
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	3446.00	98.70
Net Current Assets	NA	45.46	1.30
Total Net Assets			100.00

Dividend History (Past 3 months)

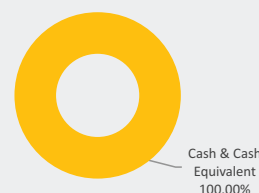
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-06-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-06-2025	Direct Plan - Monthly IDCW Option	4.2644	4.2644	1005.2644
25-07-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-07-2025	Direct Plan - Monthly IDCW Option	4.2980	4.2980	1005.2980
25-08-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-08-2025	Direct Plan - Monthly IDCW Option	4.4414	4.4414	1005.4414

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 27-33
Face Value per Unit: Rs. 1000 unless otherwise specified
Data is as of August 31, 2025 unless otherwise specified.

ITI Liquid Fund

(An open-ended liquid scheme. Relatively low interest rate risk and relatively low credit risk.)



August 2025

CATEGORY OF SCHEME: Liquid Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.

SCHEME DETAILS

Inception Date
(Date of Allotment): 24-Apr-19

Benchmark: CRISIL Liquid Debt A-I Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load:	Nil
Exit Load:	Investor exit upon subscription
	Up to Day 1
	Day 2
	Day 3
	Day 4
	Day 5
	Day 6
	Day 7 onwards
Exit Load %	0.0070%
	0.0065%
	0.0060%
	0.0055%
	0.0050%
	0.0045%
	0.0000%

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.25% Direct Plan: 0.09%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 59.00
AAUM (in Rs. Cr): 65.11

QUANTITATIVE DATA

Average Maturity: 31 Days
Macaulay Duration: 31 Days
Modified Duration: 31 Days
Yield To Maturity (Regular & Direct) Plans : 5.75%

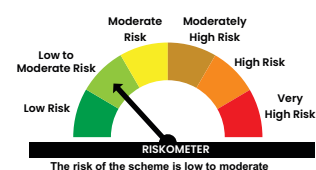
NAV as on August 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,373.5325	1,385.6040
Daily IDCW	1,001.0000	1,001.0255
Weekly IDCW	1,001.7352	1,001.7519
Fortnightly IDCW	1,001.7345	NA
Monthly IDCW	1,001.1538	1,001.7558
Annual IDCW	1,380.6431	1,387.2808

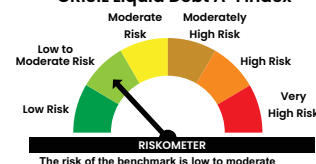
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING*

- * Income over short term.
 - * Investment in money market and debt instruments.
- *Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Liquid Debt A-I Index



PORTFOLIO



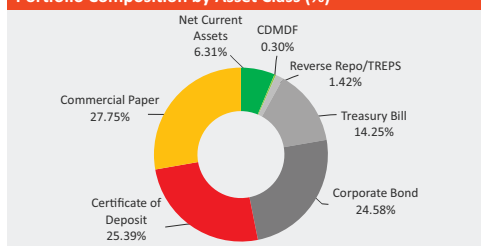
Name of the Instrument	Ratings	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Canara Bank	CRISIL A1+	499.77	8.47
Axis Bank Limited	CRISIL A1+	499.77	8.47
Bank of Baroda	FITCH A1+	498.67	8.45
Commercial Paper			
ICICI Securities Limited	CRISIL A1+	496.60	8.42
Aditya Birla Housing Finance Limited	CRISIL A1+	496.06	8.41
Reliance Retail Ventures Limited	CRISIL A1+	348.83	5.91
Aditya Birla Capital Limited	CRISIL A1+	295.67	5.01
Corporate Bond			
National Bank For Agriculture and Rural Development	ICRA AAA	550.28	9.33
Power Finance Corporation Limited	CRISIL AAA	500.08	8.48
HDFC Bank Limited	CRISIL AAA	399.92	6.78
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		17.78	0.30
Treasury Bill			
91 Days Tbill (MD 13/11/2025)	SOVEREIGN	692.49	11.74
91 Days Tbill (MD 28/11/2025)	SOVEREIGN	148.04	2.51
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	84.00	1.42
Net Current Assets	NA	372.39	6.31
Total Net Assets			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-06-2025	Regular Plan - Monthly IDCW Option	0.5385	0.5385	1,001.5385
25-06-2025	Direct Plan - Monthly IDCW Option	5.1665	5.1665	1,006.1665
25-07-2025	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1,001.1538
25-07-2025	Direct Plan - Monthly IDCW Option	4.7699	4.7699	1,005.7699
25-08-2025	Regular Plan - Monthly IDCW Option	0.9231	0.9231	1,001.9231
25-08-2025	Direct Plan - Monthly IDCW Option	5.3572	5.3572	1,006.3572

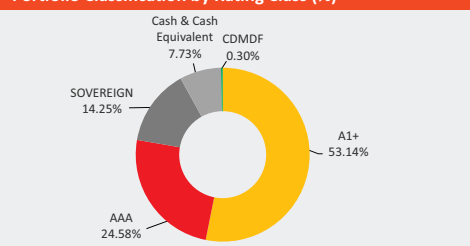
Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMD: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 27-33
Face Value per Unit: Rs. 1000 unless otherwise specified
Data is as of August 31, 2025 unless otherwise specified.

ITI Ultra Short Duration Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months #Moderate interest rate risk and relatively Low credit risk.

#Please refer to Scheme Information Document where concept of Macaulay's Duration is explained Moderate interest rate risk and relatively low credit risk.



August 2025

CATEGORY OF SCHEME: Ultra Short Duration Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 05-May-2021

Benchmark:
CRISIL Ultra Short Duration Debt A-I Index

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.92% Direct Plan: 0.13%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr.): 170.38
AAUM (in Rs. Cr.): 177.37

QUANTITATIVE DATA

Average Maturity: 126 Days
Macaulay Duration: 125 Days
Modified Duration: 119 Days
Yield To Maturity (Regular & Direct) Plans : 6.09%

NAV as on August 29, 2025

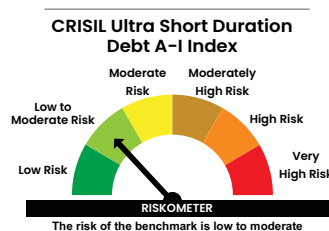
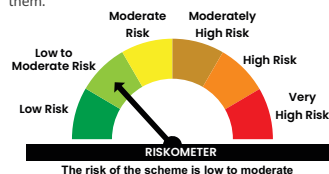
	Regular Plan (In Rs.)	Direct Plan (In Rs.)
Growth	1,247.7242	1,293.0266
Daily IDCW	1,002.3235	1,002.3928
Weekly IDCW	1,003.1347	NA
Fortnightly IDCW	1,002.7577	NA
Monthly IDCW	1,002.7631	1,002.8342
Annual IDCW	1,247.7761	1,294.6708

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING*

- Regular income over short term
- Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO



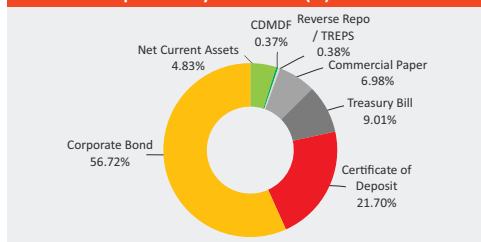
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Bank of Baroda	FITCH A1+	1496.00	8.78
HDFC Bank Limited	CARE A1+	1218.14	7.15
Canara Bank	CRISIL A1+	983.81	5.77
Commercial Paper			
Reliance Retail Ventures Limited	CRISIL A1+	498.33	2.92
HDFC Securities Limited	CRISIL A1+	493.82	2.90
Aditya Birla Capital Limited	CRISIL A1+	197.12	1.16
Corporate Bond			
Small Industries Dev Bank of India	ICRA AAA	1504.10	8.83
REC Limited	CRISIL AAA	1497.33	8.79
National Bank For Agriculture and Rural Development	CRISIL AAA	1486.37	8.72
Power Grid Corporation of India Limited	CRISIL AAA	1257.25	7.38
LIC Housing Finance Limited	CRISIL AAA	1009.96	5.93
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1005.87	5.90
Sundaram Finance Limited	ICRA AAA	800.54	4.70
Bajaj Finance Limited	CRISIL AAA	502.66	2.95
Power Finance Corporation Limited	CRISIL AAA	500.08	2.94
HDFC Bank Limited	CRISIL AAA	99.98	0.59
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		63.56	0.37
Treasury Bill			
91 Days Tbill (MD 13/11/2025)	SOVEREIGN	791.42	4.64
182 Days Tbill (MD 18/09/2025)	SOVEREIGN	398.99	2.34
91 Days Tbill (MD 28/11/2025)	SOVEREIGN	345.43	2.03
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	64.00	0.38
Net Current Assets			
	NA	823.41	4.83
Total Net Assets			
			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-06-2025	Regular Plan - Monthly IDCW Option	5.8065	5.8065	1009.0816
27-07-2025	Regular Plan - Monthly IDCW Option	5.0223	5.0223	1008.1978
25-08-2025	Regular Plan - Monthly IDCW Option	4.6903	4.6903	1007.1443

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)

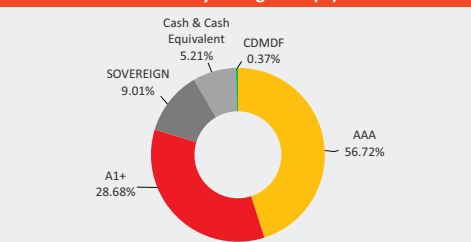


CDMDF: Corporate Debt Market Development Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Face Value per Unit: Rs. 1000 unless otherwise specified
For scheme performance refer page 27-33
Data is as of August 31, 2025 unless otherwise specified.

Portfolio Classification by Rating Class (%)



ITI Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public financial institutions and Municipal bonds. Relatively high interest rate risk and relatively low credit risk.)



August 2025

CATEGORY OF SCHEME: Banking and PSU Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 22-Oct-20

Benchmark: CRISIL Banking and PSU Debt A-II Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.70% Direct Plan: 0.15%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 36.15
AAUM (in Rs. Cr): 37.56

QUANTITATIVE DATA

Average Maturity: 3.62 Years
Macaulay Duration: 2.43 Years
Modified Duration: 2.33 Years
Yield To Maturity (Regular & Direct) Plans : 6.48%

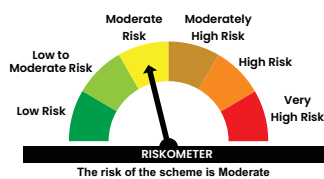
NAV as on August 29, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.1383	13.4942
IDCW:	13.1394	13.4956

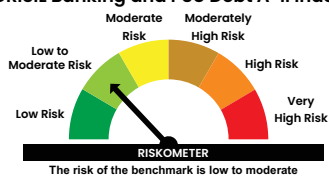
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- Regular income over short to medium term
- Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Banking and PSU Debt A-II Index

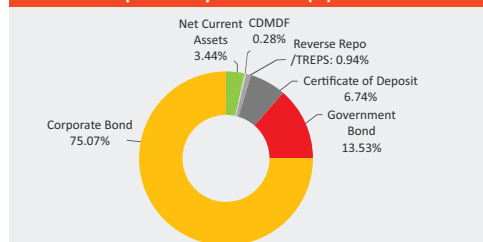


PORTFOLIO



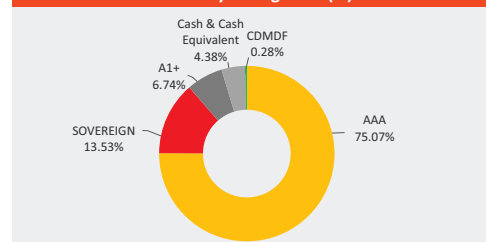
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
HDFC Bank Limited	CARE A1+	243.63	6.74
Corporate Bond			
Indian Railway Finance Corporation Limited	CRISIL AAA	405.03	11.21
National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	378.47	10.47
Nuclear Power Corporation Of India Limited	CRISIL AAA	310.85	8.60
National Housing Bank	CRISIL AAA	305.37	8.45
REC Limited	CRISIL AAA	304.16	8.41
Small Industries Dev Bank of India	CRISIL AAA	254.00	7.03
NTPC Limited	CRISIL AAA	252.68	6.99
Power Finance Corporation Limited	CRISIL AAA	251.66	6.96
Power Grid Corporation of India Limited	CRISIL AAA	251.45	6.96
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		10.02	0.28
Government Bond			
6.33% GOI (MD 05/05/2035)	SOVEREIGN	294.42	8.15
7.09% GOI (MD 05/08/2054)	SOVEREIGN	194.57	5.38
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	34.00	0.94
Net Current Assets	NA	124.31	3.44
Total Net Assets			100.00

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Face Value per Unit: Rs. 10 unless otherwise specified

For scheme performance refer page 27-33; Data is as of August 31, 2025 unless otherwise specified.

*Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

ITI Dynamic Bond Fund

(An open-ended dynamic debt scheme investing across duration.
Relatively high interest rate risk and relatively low credit risk.)



August 2025

CATEGORY OF SCHEME: **Dynamic Bond Fund**

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to maximize returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 14-Jul-21
Benchmark:
CRISIL Dynamic Bond A-III Index
Minimum Application Amount:
Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.19% Direct Plan: 0.14%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 38.81
AAUM (in Rs. Cr): 39.89

QUANTITATIVE DATA

Average Maturity: 12.60 Years
Macaulay Duration: 7.13 Years
Modified Duration: 6.89 Years
Yield To Maturity
(Regular & Direct) Plans : 5.05%

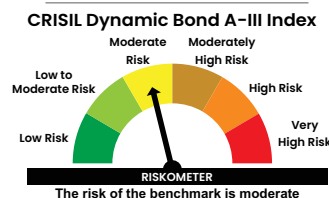
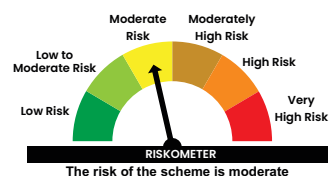
NAV as on August 29, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	12.4442	13.0008
Half Yearly IDCW	12.4467	10.8055
Monthly IDCW	9.8321	9.9834
Annual IDCW	12.4446	13.0007
Quarterly IDCW	12.4463	13.0254

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Regular income over medium to long term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO



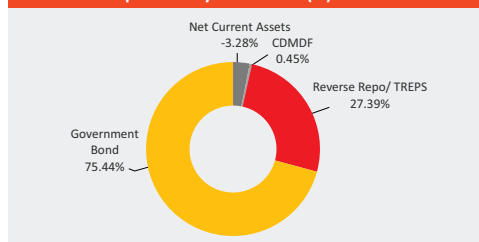
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		17.54	0.45
Government Bond			
6.33% GOI (MD 05/05/2035)	SOVEREIGN	1177.68	30.35
6.68% GOI (MD 07/07/2040)	SOVEREIGN	971.79	25.04
7.09% GOI (MD 05/08/2054)	SOVEREIGN	778.30	20.05
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	1063.00	27.39
Net Current Assets	NA	-127.34	-3.28
Total Net Assets			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-04-2025	Regular Plan - Monthly IDCW Option	0.2016	0.2016	10.2170
27-04-2025	Direct Plan - Monthly IDCW Option	0.2138	0.2138	10.3566
26-05-2025	Regular Plan - Monthly IDCW Option	0.0712	0.0712	10.0954
26-05-2025	Direct Plan - Monthly IDCW Option	0.0816	0.0816	10.2324

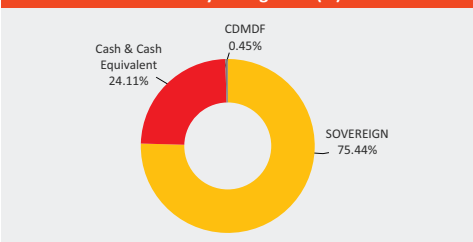
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMD: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Data is as of August 31, 2025 unless otherwise specified.
For scheme performance refer page 27-33

Fund Performance

August 29, 2025

ITI Balanced Advantage Fund

Funds Managed by the Fund Manager: Mr Rajesh Bhatia

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-0.41%	2.53%	-2.01%	9,959	10,253	9,799
Last 3 Years	10.62%	10.05%	12.49%	13,537	13,327	14,236
Last 5 Years	10.96%	12.12%	17.92%	16,814	17,716	22,786
Since Inception	6.36%	11.20%	14.46%	14,181	18,249	21,496
Direct - Growth						
Last 1 Year	1.33%	2.53%	-2.01%	10,133	10,253	9,799
Last 3 Years	12.64%	10.05%	12.49%	14,293	13,327	14,236
Last 5 Years	13.14%	12.12%	17.92%	18,534	17,716	22,786
Since Inception	8.47%	11.20%	14.46%	15,854	18,249	21,496

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rajesh Bhatia (Managing since 15-Sep-23) and Mr. Rohan Korde (Managing since 04-Nov-24), Mr. Laulik Bagwe (Since 01-Feb-25) and Mr. Vasav Sahgal (Since 17-Feb-25) Inception date of the scheme (31-Dec-19). Face Value per unit: Rs. 10. ITI Balanced Advantage Fund NAV as on August 29, 2025: Rs. 14.1811 (Regular Growth Option), Rs. 15.8543 (Direct Growth Option)

ITI Multi Cap Fund

Funds Managed by the Fund Manager: Mr Dhimant Shah

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-7.80%	-5.04%	-2.01%	9,222	9,498	9,799
Last 3 Years	18.34%	17.18%	12.49%	16,574	16,090	14,236
Last 5 Years	19.32%	23.33%	17.92%	24,178	28,516	22,786
Since Inception	14.09%	18.78%	14.68%	22,931	29,552	23,682
Direct - Growth						
Last 1 Year	-6.30%	-5.04%	-2.01%	9,372	9,498	9,799
Last 3 Years	20.46%	17.18%	12.49%	17,480	16,090	14,236
Last 5 Years	21.64%	23.33%	17.92%	26,616	28,516	22,786
Since Inception	16.36%	18.78%	14.68%	25,955	29,552	23,682

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing Since 01-December-2022) Inception date of the scheme (15-May-19). Face Value per unit: Rs. 10. ITI Multi Cap Fund NAV as on August 29, 2025: Rs. 22.9309 (Regular Growth Option), Rs. 25.9547 (Direct Growth Option)

ITI Small Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-4.29%	-8.65%	-2.01%	9,572	9,138	9,799
Last 3 Years	24.89%	21.93%	12.49%	19,479	18,128	14,236
Last 5 Years	24.20%	28.86%	17.92%	29,542	35,498	22,786
Since Inception	20.15%	24.51%	15.03%	27,615	33,635	21,706
Direct - Growth						
Last 1 Year	-2.87%	-8.65%	-2.01%	9,714	9,138	9,799
Last 3 Years	27.00%	21.93%	12.49%	20,485	18,128	14,236
Last 5 Years	26.56%	28.86%	17.92%	32,451	35,498	22,786
Since Inception	22.47%	24.51%	15.03%	30,700	33,635	21,706

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing since 01-December-2022). Inception date of the scheme (Since 17-Feb-20). Face Value per unit: Rs. 10. ITI Small Cap Fund NAV as on August 29, 2025: Rs. 27.6148 (Regular Growth Option), Rs. 30.7001 (Direct Growth Option)

ITI Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-5.46%	-4.42%	-2.01%	9,455	9,559	9,799
Since Inception	24.37%	18.49%	14.40%	17,370	15,366	14,056
Direct - Growth						
Last 1 Year	-3.87%	-4.42%	-2.01%	9,614	9,559	9,799
Since Inception	26.60%	18.49%	14.40%	18,169	15,366	14,056

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-2023) and Mr. Rohan Korde (Managing since 17-Feb-2023). Inception date of the scheme (17-Feb-23). Face Value per unit: Rs. 10. ITI Flexi Cap Fund NAV as on August 29, 2025: Rs. 17.3697 (Regular Growth Option), Rs. 18.1688 (Direct Growth Option)

ITI Focused Fund (formerly known as ITI Focused Equity Fund)

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-2.05%	-4.42%	-2.01%	9,795	9,559	9,799
Since Inception	19.17%	17.43%	14.19%	14,701	14,233	13,386
Direct - Growth						
Last 1 Year	-0.32%	-4.42%	-2.01%	9,968	9,559	9,799
Since Inception	21.39%	17.43%	14.19%	15,311	14,233	13,386

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 19-June-2023) and Mr. Rohan Korde (Managing since 19-June-2023). Inception date of the scheme is (19-June-23). Face Value per unit: Rs. 10. ITI Focused Equity Fund NAV as on August 29, 2025: Rs. 14.7009 (Regular Growth Option), Rs. 15.3110 (Direct Growth Option)

Fund Performance

August 29, 2025

ITI Mid Cap Fund

Funds Managed by the Fund Manager: Mr Rohan Korde

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-10.71%	-4.85%	-2.01%	8,932	9,517	9,799
Last 3 Years	20.37%	21.19%	12.49%	17,442	17,801	14,236
Since Inception	17.09%	21.05%	12.98%	20,304	23,570	17,294
Direct - Growth						
Last 1 Year	-9.15%	-4.85%	-2.01%	9,088	9,517	9,799
Last 3 Years	22.61%	21.19%	12.49%	18,434	17,801	14,236
Since Inception	19.47%	21.05%	12.98%	22,218	23,570	17,294

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 29-April-2022) and Mr. Dhimant Shah (Managing since 01-October-2022). Inception date of the scheme (05-Mar-2021). Face Value per unit: Rs. 10. ITI Mid Cap Fund NAV as on August 29, 2025: Rs. 20.3038 (Regular Growth Option), Rs. 22.2181 (Direct Growth Option)

ITI Value Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-11.64%	-4.42%	-2.01%	8,839	9,559	9,799
Last 3 Years	16.99%	14.67%	12.49%	16,013	15,080	14,236
Since Inception	11.54%	13.94%	12.25%	15,840	17,327	16,267
Direct - Growth						
Last 1 Year	-10.02%	-4.42%	-2.01%	9,001	9,559	9,799
Last 3 Years	19.22%	14.67%	12.49%	16,945	15,080	14,236
Since Inception	13.82%	13.94%	12.25%	17,245	17,327	16,267

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 14-Jun-21) and Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (14-June-2021). Face Value per unit: Rs. 10. ITI Value Fund NAV as on August 29, 2025: Rs. 15.8402 (Regular Growth Option), Rs. 17.2452 (Direct Growth Option)

ITI Pharma and Healthcare Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-3.31%	-0.49%	-2.01%	9,670	9,951	9,799
Last 3 Years	20.36%	22.23%	12.49%	17,434	18,263	14,236
Since Inception	13.12%	15.09%	9.58%	15,992	17,076	14,166
Direct - Growth						
Last 1 Year	-1.49%	-0.49%	-2.01%	9,852	9,951	9,799
Last 3 Years	22.73%	22.23%	12.49%	18,485	18,263	14,236
Since Inception	15.44%	15.09%	9.58%	17,276	17,076	14,166

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 08-Nov-21) and Mr. Dhimant Shah (Managing since 01-December-22). Inception date of the scheme is (08-Nov-2021). Face Value per unit: Rs. 10. ITI Pharma & Healthcare Fund NAV as on August 29, 2025: Rs. 15.9919 (Regular Growth Option), Rs. 17.2764 (Direct Growth Option)

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Funds Managed by the Fund Manager: Mr. Alok Ranjan

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-8.04%	-4.42%	-2.01%	9,198	9,559	9,799
Last 3 Years	18.72%	14.67%	12.49%	16,735	15,080	14,236
Last 5 Years	18.79%	20.36%	17.92%	23,643	25,248	22,786
Since Inception	15.50%	17.05%	14.78%	23,292	25,185	22,450
Direct - Growth						
Last 1 Year	-6.40%	-4.42%	-2.01%	9,361	9,559	9,799
Last 3 Years	20.90%	14.67%	12.49%	17,672	15,080	14,236
Last 5 Years	21.14%	20.36%	17.92%	26,073	25,248	22,786
Since Inception	17.82%	17.05%	14.78%	26,179	25,185	22,450

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing since 04-Nov-2024) and Mr. Dhimant Shah (Managing since 01-Dec-22). Inception date of the scheme (18-Oct-19). Face Value per unit: Rs. 10. ITI ELSS Tax Saver Fund NAV as on August 29, 2025: Rs. 23.2915 (Regular Growth Option), Rs. 26.1786 (Direct Growth Option)

Fund Performance

August 29, 2025

ITI Large Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-7.99%	-3.73%	-2.01%	9,203	9,628	9,799
Last 3 Years	12.47%	12.54%	12.49%	14,225	14,254	14,236
Since Inception	11.99%	14.75%	14.46%	16,994	19,045	18,822
Direct - Growth						
Last 1 Year	-6.34%	-3.73%	-2.01%	9,368	9,628	9,799
Last 3 Years	14.64%	12.54%	12.49%	15,068	14,254	14,236
Since Inception	14.31%	14.75%	14.46%	18,703	19,045	18,822

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing Since 04-Nov-2024), Mr. Rohan Korde (Managing Since 29-April-2022). Inception date of the scheme (24-Dec-20). Face Value per unit: Rs. 10. ITI Large Cap Fund NAV as on August 29, 2025: Rs. 16.9940 (Regular Growth Option), Rs. 18.7025 (Direct Growth Option)

ITI Banking and Financial Services Fund

Funds Managed by the Fund Manager: Mr Nilay Dalal

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.36%	9.26%	-2.01%	10,434	10,924	9,799
Last 3 Years	11.11%	13.02%	12.49%	13,716	14,436	14,236
Since Inception	10.28%	11.65%	11.73%	14,407	15,088	15,127
Direct - Growth						
Last 1 Year	6.27%	9.26%	-2.01%	10,625	10,924	9,799
Last 3 Years	13.27%	13.02%	12.49%	14,531	14,436	14,236
Since Inception	12.51%	11.65%	11.73%	15,523	15,088	15,127

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Nilay Dalal (Managing since 05-May-23) and Mr. Rohan Korde (Managing since 29-Apr-22). Inception date of the scheme (06-Dec-21). Face Value per unit: Rs. 10. ITI Banking and Financial Services Fund NAV as on August 29, 2025: Rs. 14.4072 (Regular Growth Option), Rs. 15.5232 (Direct Growth Option)

ITI Banking & PSU Debt Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	7.54%	7.70%	7.77%	10,752	10,768	10,774
Last 3 Years	6.93%	7.23%	7.82%	12,225	12,330	12,534
Since Inception	5.78%	5.89%	5.19%	13,138	13,205	12,783
Direct - Growth						
Last 1 Year	8.14%	7.70%	7.77%	10,812	10,768	10,774
Last 3 Years	7.52%	7.23%	7.82%	12,429	12,330	12,534
Since Inception	6.37%	5.89%	5.19%	13,494	13,205	12,783

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Banking and PSU Debt A-II Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (22-Oct-20). Face Value per unit: Rs. 10. *Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index " w.e.f. 12th March 2024. ITI Banking and PSU Debt Fund NAV as on August 29, 2025: Rs. 13.1383 (Regular Growth Option), Rs. 13.4942 (Direct Growth Option)

ITI Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	5.08%	5.38%	2.53%	10,010	10,010	10,005
Last 15 days	5.11%	5.42%	2.89%	10,021	10,022	10,012
Last 30 days	5.09%	5.39%	3.26%	10,043	10,046	10,028
Last 3 Months	5.10%	5.37%	4.32%	10,129	10,135	10,109
Last 6 Months	5.43%	5.72%	6.85%	10,274	10,288	10,345
Last 1 Year	5.89%	6.22%	7.05%	10,589	10,622	10,705
Last 3 Years	6.14%	6.50%	6.98%	11,960	12,080	12,246
Last 5 Years	4.99%	5.30%	5.59%	12,759	12,951	13,130
Since Inception	4.81%	5.09%	5.74%	13,165	13,376	13,865
Direct - Growth						
Last 7 days	5.18%	5.38%	2.53%	10,010	10,010	10,005
Last 15 days	5.21%	5.42%	2.89%	10,021	10,022	10,012
Last 30 days	5.19%	5.39%	3.26%	10,044	10,046	10,028
Last 3 Months	5.20%	5.37%	4.32%	10,131	10,135	10,109
Last 6 Months	5.53%	5.72%	6.85%	10,279	10,288	10,345
Last 1 Year	5.99%	6.22%	7.05%	10,599	10,622	10,705
Last 3 Years	6.25%	6.50%	6.98%	11,996	12,080	12,246
Last 5 Years	5.10%	5.30%	5.59%	12,824	12,951	13,130
Since Inception	4.92%	5.09%	5.74%	13,244	13,376	13,865

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (25-Oct-19) Face Value per unit: Rs. 1000. ITI Overnight Fund NAV as on August 31, 2025: Rs. 1316.5479 (Regular Growth Option), Rs. 1324.3946 (Direct Growth Option)

Fund Performance

August 29, 2025

ITI Ultra Short Duration Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	3.94%	4.97%	2.52%	10,008	10,010	10,005
Last 15 days	4.74%	5.37%	2.88%	10,019	10,022	10,012
Last 30 days	4.85%	5.45%	3.12%	10,039	10,043	10,025
Last 3 Months	5.51%	6.09%	4.31%	10,137	10,152	10,107
Last 6 Months	6.65%	7.20%	6.87%	10,332	10,359	10,342
Last 1 Year	6.59%	7.35%	7.06%	10,657	10,733	10,704
Last 3 Years	6.32%	7.34%	6.98%	12,017	12,369	12,244
Since Inception	5.26%	6.32%	5.88%	12,477	13,034	12,798
Direct - Growth						
Last 7 days	4.73%	4.97%	2.52%	10,009	10,010	10,005
Last 15 days	5.53%	5.37%	2.88%	10,023	10,022	10,012
Last 30 days	5.57%	5.45%	3.12%	10,044	10,043	10,025
Last 3 Months	6.15%	6.09%	4.31%	10,153	10,152	10,107
Last 6 Months	7.34%	7.20%	6.87%	10,366	10,359	10,342
Last 1 Year	7.39%	7.35%	7.06%	10,737	10,733	10,704
Last 3 Years	7.18%	7.34%	6.98%	12,314	12,369	12,244
Since Inception	6.13%	6.32%	5.88%	12,930	13,034	12,798

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Ultra Short Duration Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25) Inception date of the scheme (05-May-2021). Face Value per unit: Rs. 1000. ITI Ultra Short Duration Fund NAV as on August 29, 2025: Rs. 1247.7242 (Regular Growth Option), Rs. 1293.0266 (Direct Growth Option)

ITI Liquid Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	5.37%	5.39%	2.53%	10,010	10,010	10,005
Last 15 days	5.41%	5.53%	2.89%	10,022	10,023	10,012
Last 30 days	5.46%	5.58%	3.26%	10,046	10,047	10,028
Last 3 Months	5.95%	5.80%	4.32%	10,150	10,146	10,109
Last 6 Months	6.51%	6.44%	6.85%	10,328	10,324	10,345
Last 1 Year	6.76%	6.83%	7.05%	10,676	10,683	10,705
Last 3 Years	6.66%	6.98%	6.98%	12,137	12,247	12,246
Last 5 Years	5.31%	5.68%	5.59%	12,957	13,181	13,130
Since Inception	5.12%	5.63%	5.91%	13,735	14,170	14,410
Direct - Growth						
Last 7 days	5.54%	5.39%	2.53%	10,011	10,010	10,005
Last 15 days	5.58%	5.53%	2.89%	10,023	10,023	10,012
Last 30 days	5.63%	5.58%	3.26%	10,048	10,047	10,028
Last 3 Months	6.11%	5.80%	4.32%	10,154	10,146	10,109
Last 6 Months	6.67%	6.44%	6.85%	10,336	10,324	10,345
Last 1 Year	6.93%	6.83%	7.05%	10,693	10,683	10,705
Last 3 Years	6.83%	6.98%	6.98%	12,195	12,247	12,246
Last 5 Years	5.47%	5.68%	5.59%	13,051	13,181	13,130
Since Inception	5.26%	5.63%	5.91%	13,856	14,170	14,410

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (24-Apr-19). Face Value per unit: Rs. 1000. ITI Liquid Fund NAV as on August 31, 2025: Rs. 1373.5325 (Regular Growth Option), Rs. 1385.6040 (Direct Growth Option)

ITI Dynamic Bond Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	5.15%	6.83%	7.77%	10,514	10,681	10,774
Last 3 Years	6.16%	7.31%	7.82%	11,964	12,359	12,534
Since Inception	5.44%	6.04%	5.63%	12,444	12,742	12,536
Direct - Growth						
Last 1 Year	6.26%	6.83%	7.77%	10,624	10,681	10,774
Last 3 Years	7.28%	7.31%	7.82%	12,346	12,359	12,534
Since Inception	6.56%	6.04%	5.63%	13,001	12,742	12,536

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Dynamic Bond A-III Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (14-Jul-21). Face Value per unit: Rs. 10. ITI Dynamic Bond Fund NAV as on August 29, 2025: Rs. 12.4442 (Regular Growth Option), Rs. 13.0008 (Direct Growth Option)

ITI Arbitrage Fund

Funds Managed by the Fund Manager: Mr. Vikas Nathani

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	6.71%	7.65%	7.06%	10,669	10,763	10,704
Last 3 Years	6.36%	7.43%	6.98%	12,032	12,400	12,244
Last 5 Years	4.75%	5.96%	5.59%	12,609	13,357	13,126
Since Inception	4.59%	5.46%	5.79%	13,076	13,740	14,000
Direct - Growth						
Last 1 Year	7.48%	7.65%	7.06%	10,746	10,763	10,704
Last 3 Years	7.14%	7.43%	6.98%	12,300	12,400	12,244
Last 5 Years	5.53%	5.96%	5.59%	13,087	13,357	13,126
Since Inception	5.37%	5.46%	5.79%	13,672	13,740	14,000

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Managers: Mr. Vikas Nathani (Managing Since 01-Jan-24), Mr. Rohan Korde (Managing Since 14-Nov-24) and Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (09-Sep-19). Face Value per unit: Rs. 10. ITI Arbitrage Fund NAV as on August 29, 2025: Rs. 13.0763 (Regular Growth Option), Rs. 13.6724 (Direct Growth Option)

Disclaimer - Fund Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. Assuming Rs. 10,000 invested as lumpsum 1 year ago as well as since inception. The returns for the respective periods are provided as on last available NAV of 29th August 2025. Returns 1 year and above are Compounded Annualised, below 1 year returns for are Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund manager which has/have not completed 6 months is not provided. *Mr. Rajesh Bhatia is the Fund Manager for overseas investments (Since 08th June 2024) of ITI Multi Cap Fund, ITI Large Cap Fund, ITI Mid Cap Fund, ITI Small Cap Fund, ITI Pharma and Healthcare Fund, ITI Banking and Financial Services Fund, ITI Value Fund, ITI Balanced Advantage Fund, ITI Flexi Cap Fund & ITI Focused Equity Fund. There is no overseas investment at this point of time.

(SIP) Returns

August 29, 2025

ITI Multi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	1.51%	1.68%	3.41%	1,20,961	1,21,070	1,22,166
Last 3 Years	3,60,000	15.19%	15.28%	11.54%	4,50,588	4,51,162	4,27,549
Last 5 Years	6,00,000	15.65%	17.39%	13.05%	8,86,688	9,25,193	8,31,722
Since Inception	7,60,000	15.72%	19.51%	14.71%	12,56,430	14,17,535	12,16,643
Direct - Growth							
Last 1 Year	1,20,000	3.09%	1.68%	3.41%	1,21,962	1,21,070	1,22,166
Last 3 Years	3,60,000	17.23%	15.28%	11.54%	4,63,784	4,51,162	4,27,549
Last 5 Years	6,00,000	17.80%	17.39%	13.05%	9,34,596	9,25,193	8,31,722
Since Inception	7,60,000	17.92%	19.51%	14.71%	13,47,715	14,17,535	12,16,643

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR (compound annual growth rate) Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-1.06%	1.97%	3.41%	1,19,319	1,21,253	1,22,166
Last 3 Years	3,60,000	15.57%	13.52%	11.54%	4,53,017	4,39,983	4,27,549
Last 5 Years	6,00,000	15.78%	15.19%	13.05%	8,89,530	8,76,648	8,31,722
Since Inception	7,10,000	16.62%	16.96%	14.71%	11,64,116	11,75,839	11,00,134
Direct - Growth							
Last 1 Year	1,20,000	0.69%	1.97%	3.41%	1,20,439	1,21,253	1,22,166
Last 3 Years	3,60,000	17.75%	13.52%	11.54%	4,67,222	4,39,983	4,27,549
Last 5 Years	6,00,000	18.00%	15.19%	13.05%	9,39,117	8,76,648	8,31,722
Since Inception	7,10,000	18.91%	16.96%	14.71%	12,45,103	11,75,839	11,00,134

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Small Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	1.64%	-1.00%	3.41%	1,21,042	1,19,363	1,22,166
Last 3 Years	3,60,000	21.50%	17.91%	11.54%	4,92,304	4,68,237	4,27,549
Last 5 Years	6,00,000	20.90%	21.03%	13.05%	10,07,543	10,10,800	8,31,722
Since Inception	6,70,000	22.40%	24.18%	14.71%	12,50,064	13,12,420	10,11,868
Direct - Growth							
Last 1 Year	1,20,000	3.09%	-1.00%	3.41%	1,21,963	1,19,363	1,22,166
Last 3 Years	3,60,000	23.57%	17.91%	11.54%	5,06,517	4,68,237	4,27,549
Last 5 Years	6,00,000	23.06%	21.03%	13.05%	10,61,509	10,10,800	8,31,722
Since Inception	6,70,000	24.67%	24.18%	14.71%	13,29,829	13,12,420	10,11,868

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Smallcap 250 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Balanced Advantage Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	1.30%	4.42%	3.41%	1,20,826	1,22,801	1,22,166
Last 3 Year	3,60,000	9.27%	9.56%	11.54%	4,13,653	4,15,444	4,27,549
Last 5 Year	6,00,000	9.34%	9.97%	13.08%	7,58,606	7,70,696	8,32,421
Since Inception	6,90,000	9.24%	10.73%	14.71%	9,01,821	9,41,385	10,55,389
Direct - Growth							
Last 1 Year	1,20,000	3.07%	4.42%	3.41%	1,21,950	1,22,801	1,22,166
Last 3 Year	3,60,000	11.26%	9.56%	11.54%	4,25,858	4,15,444	4,27,549
Last 5 Year	6,00,000	11.41%	9.97%	13.08%	7,98,687	7,70,696	8,32,421
Since Inception	6,90,000	11.33%	10.73%	14.71%	9,57,791	9,41,385	10,55,389

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

(SIP) Returns

August 29, 2025

ITI Arbitrage Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	6.58%	7.46%	6.72%	1,24,162	1,24,712	1,24,246
Last 3 Year	3,60,000	6.83%	7.56%	7.16%	3,99,059	4,03,418	4,01,038
Last 5 Year	6,00,000	5.81%	6.84%	6.43%	6,94,747	7,12,738	7,05,532
Since Inception	7,20,000	5.42%	6.42%	6.18%	8,48,521	8,74,662	8,68,314
Direct - Growth							
Last 1 Year	1,20,000	7.35%	7.46%	6.72%	1,24,645	1,24,712	1,24,246
Last 3 Year	3,60,000	7.61%	7.56%	7.16%	4,03,699	4,03,418	4,01,038
Last 5 Year	6,00,000	6.59%	6.84%	6.43%	7,08,417	7,12,738	7,05,532
Since Inception	7,20,000	6.19%	6.42%	6.18%	8,68,673	8,74,662	8,68,314

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Additional Benchmark: CRISIL 1 Year T-Bill Index. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-2.57%	2.31%	3.41%	1,18,350	1,21,471	1,22,166
Last 3 Year	3,60,000	9.73%	12.03%	11.54%	4,16,443	4,30,621	4,27,549
Since Inception	5,70,000	10.43%	12.62%	12.30%	7,30,566	7,69,046	7,63,265
Direct - Growth							
Last 1 Year	1,20,000	-0.85%	2.31%	3.41%	1,19,459	1,21,471	1,22,166
Last 3 Year	3,60,000	11.88%	12.03%	11.54%	4,29,664	4,30,621	4,27,549
Since Inception	5,70,000	12.64%	12.62%	12.30%	7,69,434	7,69,046	7,63,265

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-2.02%	2.53%	3.41%	1,18,706	1,21,607	1,22,166
Last 3 Year	3,60,000	17.85%	18.70%	11.54%	4,67,872	4,73,497	4,27,549
Since Inception	5,40,000	17.84%	19.71%	12.03%	8,03,842	8,37,050	7,07,660
Direct - Growth							
Last 1 Year	1,20,000	-0.37%	2.53%	3.41%	1,19,766	1,21,607	1,22,166
Last 3 Year	3,60,000	20.07%	18.70%	11.54%	4,82,612	4,73,497	4,27,549
Since Inception	5,40,000	20.11%	19.71%	12.03%	8,44,319	8,37,050	7,07,660

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Value Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-4.38%	1.97%	3.41%	1,17,183	1,21,253	1,22,166
Last 3 Year	3,60,000	11.82%	13.52%	11.54%	4,29,315	4,39,983	4,27,549
Since Inception	5,10,000	13.14%	13.77%	11.81%	6,73,415	6,82,359	6,55,088
Direct - Growth							
Last 1 Year	1,20,000	-2.66%	1.97%	3.41%	1,18,296	1,21,253	1,22,166
Last 3 Year	3,60,000	14.02%	13.52%	11.54%	4,43,110	4,39,983	4,27,549
Since Inception	5,10,000	15.38%	13.77%	11.81%	7,05,400	6,82,359	6,55,088

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

(SIP) Returns

August 29, 2025

ITI Banking and Financial Services Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	5.86%	8.93%	3.41%	1,23,707	1,25,627	1,22,166
Last 3 Year	3,60,000	10.44%	13.77%	11.54%	4,20,827	4,41,532	4,27,549
Since Inception	4,50,000	11.15%	13.76%	11.97%	5,54,277	5,81,266	5,62,593
Direct - Growth							
Last 1 Year	1,20,000	7.78%	8.93%	3.41%	1,24,909	1,25,627	1,22,166
Last 3 Year	3,60,000	12.55%	13.77%	11.54%	4,33,884	4,41,532	4,27,549
Since Inception	4,50,000	13.32%	13.76%	11.97%	5,76,604	5,81,266	5,62,593

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Pharma and Healthcare Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-2.87%	3.99%	3.41%	1,18,158	1,22,531	1,22,166
Last 3 Year	3,60,000	18.45%	21.66%	11.54%	4,71,807	4,93,363	4,27,549
Since Inception	4,60,000	17.61%	20.15%	11.83%	6,41,446	6,71,723	5,76,535
Direct - Growth							
Last 1 Year	1,20,000	-1.05%	3.99%	3.41%	1,19,331	1,22,531	1,22,166
Last 3 Year	3,60,000	20.82%	21.66%	11.54%	4,87,703	4,93,363	4,27,549
Since Inception	4,60,000	19.96%	20.15%	11.83%	6,69,407	6,71,723	5,76,535

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Flexi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	1.98%	1.97%	3.41%	1,21,260	1,21,253	1,22,166
Since Inception	3,10,000	15.57%	12.72%	10.92%	3,77,653	3,64,697	3,56,687
Direct - Growth							
Last 1 Year	1,20,000	3.63%	1.97%	3.41%	1,22,304	1,21,253	1,22,166
Since Inception	3,10,000	17.65%	12.72%	10.92%	3,87,266	3,64,697	3,56,687

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Focused Fund (formerly known as ITI Focused Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	3.17%	1.97%	3.41%	1,22,016	1,21,253	1,22,166
Since Inception	2,70,000	12.44%	10.11%	9.24%	3,10,119	3,02,403	2,99,573
Direct - Growth							
Last 1 Year	1,20,000	4.97%	1.97%	3.41%	1,23,147	1,21,253	1,22,166
Since Inception	2,70,000	14.55%	10.11%	9.24%	3,17,182	3,02,403	2,99,573

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

For details of other Schemes managed by Fund Manager please refer to page no. 27 to 33.

Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

Income Distribution Cum Withdrawal - IDCW i.e. Dividend History

ITI ELSS Tax Saver Fund *(formerly known as ITI Long Term Equity Fund)*

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.4328
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.7326
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0180
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	21.9387

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Multi Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.1650
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.5566
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0562
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	22.1924

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Balanced Advantage Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
12-06-2025	Regular Plan - IDCW Option	0.10	0.10	12.6668
12-06-2025	Direct Plan - IDCW Option	0.10	0.10	14.2763
10-07-2025	Regular Plan - IDCW Option	0.10	0.10	12.6918
10-07-2025	Direct Plan - IDCW Option	0.10	0.10	14.3364
26-08-2025	Regular Plan - IDCW Option	0.02	0.02	12.3896
26-08-2025	Direct Plan - IDCW Option	0.02	0.02	14.0400

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Small Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	23.1110
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	25.1074

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Mid Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	18.1157
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	19.3200

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Riskometer of the Scheme and the Primary Benchmark

August 31, 2025

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI ELSS Tax Saver Fund <i>(formerly known as ITI Long Term Equity Fund)</i>	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related securities <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Multi Cap Fund	<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities of companies across various market capitalization <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	Nifty 500 Multicap 50:25:25 TRI <p>The risk of the benchmark is very high</p>
ITI Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related instruments of large cap companies <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	Nifty 100 TRI <p>The risk of the benchmark is very high</p>
ITI Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	Nifty Midcap 150 TRI <p>The risk of the benchmark is very high</p>
ITI Small Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	Nifty Smallcap 250 TRI <p>The risk of the benchmark is very high</p>
ITI Value Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Pharma and Healthcare Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in Pharma and Healthcare. <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	Nifty Healthcare TRI <p>The risk of the benchmark is very high</p>
ITI Banking and Financial Services Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in banking and financial services <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	Nifty Financial Services TRI <p>The risk of the benchmark is very high</p>
ITI Flexi Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark	Potential Risk Class Matrix of Fixed Income fund (PRC)																								
ITI Liquid Fund	<ul style="list-style-type: none">Income over short term.Investment in money market and debt instruments. <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is low to moderate</p>	CRISIL Liquid Debt A-I Index <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)	A-I																											
Moderate (Class II)																												
Relatively High (Class III)																												
ITI Ultra Short Duration Fund	<ul style="list-style-type: none">Regular income over short termInvestments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is low to moderate</p>	CRISIL Ultra Short Duration Debt A-I Index <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
Potential Risk Class																												
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	A-II																											
Relatively High (Class III)																												
ITI Banking & PSU Debt Fund	<ul style="list-style-type: none">Regular income over short to medium termInvestments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Moderate</p>	CRISIL Banking and PSU Debt A-II Index <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
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Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											
ITI Dynamic Bond Fund	<ul style="list-style-type: none">Regular income over short to medium termInvestment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is moderate</p>	CRISIL Dynamic Bond A-III Index <p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Moderate (Class II)																												
Relatively High (Class III)	A-III																											
ITI Overnight Fund	<ul style="list-style-type: none">Regular income with low risk and high level of liquidityInvestment in money market and debt instruments with overnight maturity^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is low</p>	CRISIL Liquid Overnight Index <p>The risk of the benchmark is low</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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Relatively High (Class III)																												

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI Balanced Advantage Fund	<ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	Nifty 50 Hybrid Composite Debt 50:50 Index <p>The risk of the benchmark is high</p>
ITI Arbitrage Fund	<ul style="list-style-type: none"> To generate income by predominantly investing in arbitrage opportunities Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is low</p>	Nifty 50 Arbitrage Index <p>The risk of the benchmark is low</p>
ITI Focused Fund (*formerly known as ITI Focused Equity Fund)	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Large & Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related instruments of large cap and mid cap companies <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	NIFTY LARGE - MIDCAP 250 Index TRI <p>The risk of the benchmark is very high</p>
ITI Bharat Consumption Fund	<ul style="list-style-type: none"> Capital appreciation over long term Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	NIFTY Nifty India Consumption TRI <p>The risk of the benchmark is very high</p>

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

We would like to thank you for your trust in ITI Mutual Fund.

We encourage you to connect with us on our digital platforms.

We request you to submit transactions / requests by using various other modes i.e. AMC website (www.itiamc.com) / RTA website <http://mfs.kfintech.com/mfs/> / RTA Mobile app / MFU website / MFU mobile application or connect with your financial advisor.

If you have any further queries, our phone line is available to assist you between 9:00 a.m. to 6 p.m. from Monday to Saturday on 18002669603 (Toll free). Alternatively, you can also e-mail us at mfasst@itiorg.com. We would appreciate your patience while we work on your query and ready to provide satisfactory responses.

Thanking you, and assuring you of our best services always.

Glossary

- **Average Maturity:** Weighted average maturity of the securities in scheme.
- **Macaulay Duration (Duration):** Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
- **Growth and Cumulative option:** Growth and Cumulative words are used alternatively.
- **Risk ratio data:** There are few stocks which are having abnormal price to earnings multiple, because of the aberration (Covid-19) in the financial results (of the base year). We believe the price to book multiple is a better indicator of the business valuation especially in this kind of abnormal situations. Investors should ideally normalise these valuation multiples to have a better idea of the portfolio.
- **Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given period. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing it by average monthly net assets.
- **Tracking Error:** Tracking error indicates how closely the portfolio return is tracking the benchmark index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio is closely tracking benchmark index and higher tracking error indicates higher deviation of portfolio returns from benchmark index returns.
- **Risk Free Return:** The theoretical rate of return of an investment with safest (zero risk) investment in a country.
- **IDCW - IDCW** stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
- **Portfolio Yield (Yield To Maturity):** Weighted average yield of the securities in a scheme portfolio.
- **Total Expense Ratio (TER):** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

How to read factsheet

- **Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.
- **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests Rs. 500 on every 15th of a month in an equity fund for a period of three years.
- **NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.
- **Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.
- **Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.
(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).
- **Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.
- **Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return when a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **Modified Duration** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

ITI Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks)

Flexibility to mould your portfolio



Available on BSE STAR MF, NSE-MFSS, NSE NMF II and MFU platforms

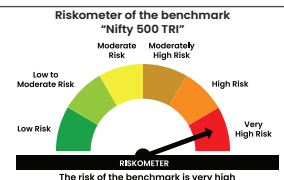
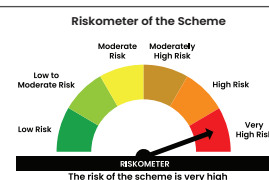
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Product Labelling

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The riskometer is based on the scheme portfolio dated August 31, 2025. For details, please refer to the Scheme Information Document.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.