

October 2025

(Data as on 30th September 2025)

A Special Fund for your **Investment ambitions**

FUND FACTSHEET

Introducing
 **Diviniti**
SIF
offered by **ITI Mutual Fund**

Investments in Specialised Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk, and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

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Market Update

September 30, 2025

Equity Market Update

Indian equity markets continued to trade under pressure in September 2025, weighed down by renewed U.S. tariff actions, proposed changes to H-1B visa norms, and sustained weakness in global technology and pharmaceutical sectors. However, toward the end of the month, sentiment improved following the government's announcement of **GST 2.0 rate rationalization**, aimed at spurring consumption and accelerating domestic demand.

Throughout the month, steady **domestic institutional inflows** helped cushion the impact of global uncertainty, reinforcing the resilience of Indian markets even amid subdued foreign participation.

Domestic Indices Performance

Index	September 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
BSE Sensex	80268	0.57	-3.99	3.68	-4.78	11.80	16.08
Nifty 50	24611	0.75	-3.55	4.64	-4.65	12.90	16.94
Nifty 100	25295	1.17	-3.23	5.15	-5.93	13.19	17.30
Nifty 200	13740	1.21	-3.60	5.83	-5.96	14.51	18.62
Nifty 500	22734	1.21	-3.74	6.54	-6.23	15.29	19.46
NIFTY Midcap 150	21039	1.39	-4.32	10.03	-5.71	21.74	26.54
NIFTY Smallcap 250	16693	1.13	-6.21	10.52	-9.33	21.95	27.25

Source: NSE & BSE. Data is based on PRI, data as on September, 2025

Global Indices Performance

Index	September	Change in %					
	2025	1M	3M	6M	1Y	3Y	5Y
DJIA	46398	1.87	5.22	10.47	9.61	17.31	10.80
S&P 500	6688	3.53	7.79	19.18	16.07	23.08	14.73
FTSE	9350	1.78	6.73	8.94	13.52	10.68	9.77
DAX	23881	-0.09	-0.12	7.75	23.57	25.36	13.35
CAC	7896	2.49	3.00	1.35	3.41	11.06	10.45
Nikkei	44933	5.18	10.98	26.15	18.49	20.08	14.14
Hang Seng	26856	7.09	11.56	16.16	27.07	15.94	2.74
KOSPI	3425	7.49	11.49	38.03	32.06	16.67	8.02
Shanghai	3883	0.64	12.73	16.40	16.37	8.68	3.82
MSCI EM	1346	6.96	10.08	22.21	14.96	15.39	4.46
MSCI India	32.68	0.37	-7.13	1.64	-12.30	10.05	12.42

Source: Thomson Reuters Eikon, data as on September, 2025

Sectoral Performance

Index	September	Change in %					
	2025	1M	3M	6M	1Y	3Y	5Y
Nifty Auto	26542	6.34	11.18	24.64	-1.79	27.83	27.38
Nifty Bank	54636	1.83	-4.67	5.96	3.13	12.24	20.55
Nifty Energy	35000	4.05	-4.29	4.25	-20.49	11.00	18.41
Nifty FMCG	54711	-2.55	-0.32	2.09	-16.52	7.20	12.88
Nifty India Consumption	12063	0.03	1.86	12.53	-5.95	15.27	19.23
Nifty Infrastructure	9007	1.51	-4.27	6.50	-5.93	22.00	23.92
Nifty IT	33655	-4.34	-13.59	-8.76	-19.77	7.64	11.02
Nifty Metal	10038	9.65	5.28	10.40	-1.57	20.26	34.93
Nifty Commodities	8986	4.83	0.54	6.11	-8.55	17.32	23.62
Nifty Pharma	21454	-1.60	-2.65	1.50	-7.85	18.24	12.75
Nifty PSE	9801	6.50	-2.90	4.90	-13.16	34.88	34.07
Nifty Realty	868	-0.36	-12.06	1.91	-21.06	26.93	32.55

Source: NSE Data is based on PRI, data as on September, 2025

Market Performance

Major indices ended in the red. The **BSE Sensex** declined ~0.57%, while the **Nifty 50** fell ~0.75%. Broader markets fared worse, with the **BSE Midcap** index slipping ~0.61% and the **BSE Small Cap** index dropping ~1.45%, indicating risk aversion in the broader market space.

Sectoral Trends

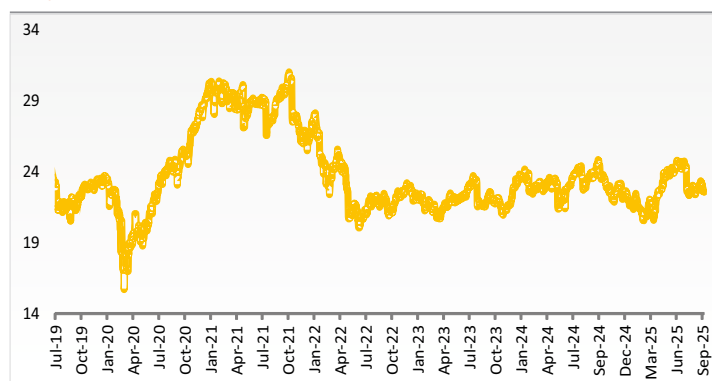
Sectoral performance remained mixed.

■ **Top Gainers:** BSE Metal (+9.4%), BSE PSU (+7.8%), and BSE Auto (+5.9%)—supported by infrastructure demand, policy tailwinds, and strong festive-season vehicle sales.

■ **Underperformers:** BSE Teck (-3.0%), BSE IT (-3.6%), and BSE Consumer Durables (-4.8%)—weighed down by cautious global guidance and softer discretionary spending trends.

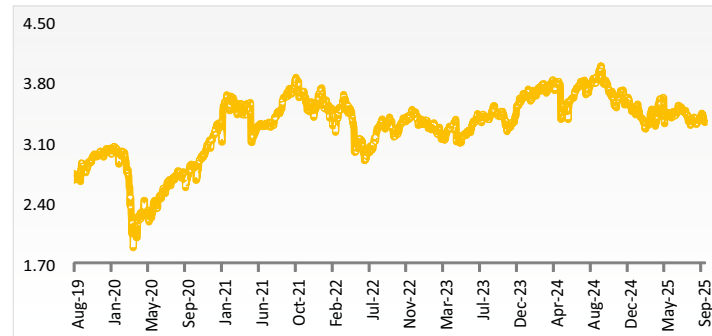
Overall, the market consolidated after recent gains, with investors adopting a “wait-and-watch” stance ahead of Q2 FY 2026 earnings announcements and policy updates.

Nifty 50 - P/E



Source: Bloomberg data as on September 2025

Nifty 50 - P/B



Source: Bloomberg data as on September, 2025

Market Update

September 30, 2025

Key Domestic Yield Indicators

Index	September 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
10Y GSEC CMT	6.58	0.01	0.25	0.00	-0.17	-0.82	0.57
10Y AAA CMT	7.29	-0.11	0.18	0.08	-0.02	-0.49	0.49
10Y SPREAD	0.71	-0.12	-0.07	0.09	0.15	0.33	-0.07
1Y CD	7.57	0.02	0.02	0.02	-0.02	0.52	3.54
3M CD	5.68	-0.23	-0.23	-1.74	-1.51	-0.65	2.48
1Y CP	6.30	-0.09	0.00	-1.06	-1.35	-1.15	2.05
3M CP	5.90	0.09	0.00	-1.50	-1.38	-0.80	2.30

Source: Bloomberg

Inflation Indicators

Index	Latest Available Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
CPI	2.07	-0.03	-0.75	-1.54	-1.58	-4.76	-4.62
FOOD & BEVERAGES	0.05	0.89	-1.45	-3.79	-5.25	-7.52	-8.24
FUEL & LIGHT	2.43	-0.24	-0.49	3.76	7.68	-8.35	-0.75
HOUSING	3.09	-0.08	-0.07	0.18	0.43	-0.97	-0.01
CORE CPI	4.21	-0.01	-0.14	0.13	0.77	-1.90	-1.23

Source: Bloomberg

Key Indicators

Index	Month End Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
US 10Y CMT YIELD	4.15	-8.70	-8.10	-6.00	36.30	32.10	346.40
US 2Y CMT YIELD	3.60	-1.90	-12.20	-28.20	-4.10	-66.86	347.30
USDINR	88.79	0.94	3.25	3.21	5.00	7.24	14.99
Manufacturing PMI	57.70	-1.60	-0.70	-0.40	1.20	2.60	0.90
Service PMI	61.60	-1.30	1.20	3.10	3.90	7.30	11.80
IIP*	4.00	-0.30	2.10	1.30	4.10	4.70	11.10
Brent	67.02	-1.10	-0.59	-7.72	-4.75	-20.94	26.07

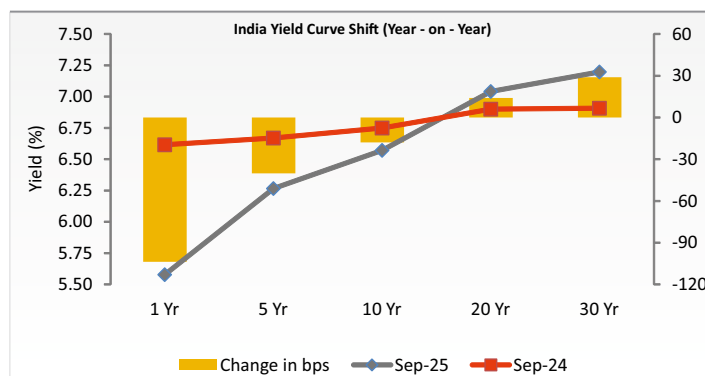
Source: Bloomberg

US \$ Billion	1 Year	Change in %					
		2024	2023	2022	2021	2020	2019
Trade Deficit	-179.50	-262.57	-248.44	-285.66	-183.54	-92.24	153.30
Net Oil Imports	-81.71	-119.36	-105.08	-133.83	-94.74	-16.29	84.64
Net Non-Oil Trade Deficit	-97.80	-143.21	-143.35	-151.83	-88.80	-75.95	68.66
Net Gold Imports	42.26	-48.29	-36.51	-36.30	-49.08	-15.39	19.68
Trade Deficit ex Oil & Gold	-140.06	-94.92	-106.84	-115.53	-39.72	-60.56	48.98
NET of Principal Commodities Electronic Goods	-41.13	-59.75	-59.00	-59.29	-52.27	-39.32	44.93

Data as of September 2025, Source: Bloomberg (as on September 2025)

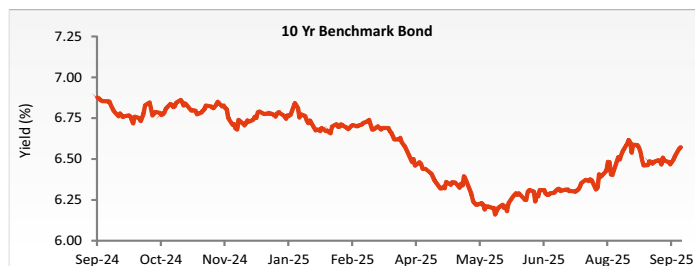
Data as of August 2025

India Yield Curve Shift (Year-on-Year)



Source: Thomson Reuters Eikon data as on September 2025

10-Yr Benchmark Gsec Bond



Source: CCIL data as on September 2025

Equity Market Outlook

The market outlook for the near term remains **cautiously optimistic**. Several evolving factors will drive sentiment and valuations:

- **Corporate Earnings:** Q2 FY 2026 results and festival-season consumption data will be key indicators of underlying demand strength.
- **Policy Impact:** The recently announced GST 2.0 reforms, implemented late in September, are expected to gradually boost consumer-facing sectors from Q3 FY 2026 onward.
- **Global Developments:** Investor sentiment will depend heavily on U.S. trade policy clarity and any progress on bilateral trade engagements with India, particularly in technology, manufacturing, and pharma sectors.
- **Domestic Drivers:**
 - Robust automobile sales amid festive demand and rural recovery
 - Continued government capital-expenditure momentum
 - Supportive fiscal measures—such as income-tax relief and targeted interest-rate cuts—expected to stimulate private consumption and investment

That said, **volatility is likely to persist** as investors assess how effectively these policy measures translate into measurable economic growth. While **India's structural fundamentals remain strong, a selective, data-driven investment approach** is advisable, focusing on **banking, consumption, and infrastructure** themes, while exercising caution in mid- and small-cap segments given stretched valuations and ongoing volatility.

Debt Market Update – September 2025

Global and domestic macro developments continued to shape the fixed-income landscape. The **U.S. Federal Reserve** maintained a dovish tone in September 2025 and **signaled a potential 25 bps rate cut** later in the year, citing moderating inflation and slowing global growth. The guidance supported emerging-market debt sentiment, easing external-funding pressures for India.

Domestically, the **Reserve Bank of India (RBI) kept the repo rate unchanged at 5.5%** in its **October 2025 monetary policy meeting**, maintaining a neutral stance after cumulative rate cuts of **100 bps since February 2025**, including a 50 bps reduction in June. The RBI reiterated its focus on balancing growth revival with price stability, as inflation continued to hover near the lower end of its 2–6% target band.

India's sovereign outlook strengthened during the quarter. **Japan's Rating and Investment Information Inc. (R&I)** upgraded India's sovereign rating to **BBB+ (stable)**, citing resilient macro fundamentals, fiscal consolidation, and sustained capital inflows. This follows **S&P's earlier upgrade to BBB**, reinforcing investor confidence in India's long-term growth story.

Market Dynamics

The government's calibrated borrowing plan for H2 FY 2026—including a moderation in long-tenor supply—supported yield stability and improved liquidity conditions. Benchmark 10-year G-Sec yields hovered in a tight range of **6.85%–7.00%**, reflecting balanced demand-supply dynamics.

Debt Market Outlook

Going forward, the debt market is expected to **remain range-bound**, with moderate opportunities for duration investors and continued preference for **accrual strategies**. Stable inflation, steady policy guidance, and healthy demand from banks and mutual funds should underpin the market.

However, **global uncertainties**, particularly around oil prices, geopolitical tensions, and evolving Fed policy, could trigger intermittent volatility. Liquidity management by the RBI will remain key to maintaining yield stability and supporting credit transmission.

Investors are advised to **maintain a balanced** stance—favoring high-quality accrual portfolios in the short- to medium-term segment while selectively extending duration once clarity emerges on the global rate trajectory.

In summary:

Indian markets entered Q4 2025 from a position of relative resilience. Domestic fundamentals—backed by policy continuity, consumption revival, and fiscal prudence—remain strong. While external headwinds persist, India's combination of macro stability and reform momentum continues to offer a favorable backdrop for long-term investors.

Equity Funds Ready Reckoner

September 2025



Scheme Name		ITI Multi Cap Fund	ITI ELSS Tax Saver Fund*	ITI Large Cap Fund	ITI Mid Cap Fund	ITI Small Cap Fund	ITI Value Fund
Category		Multi Cap Fund	ELSS Fund	Large Cap Fund	Mid Cap Fund	Small Cap Fund	Value Fund
Inception Date		15-May-19	18-Oct-19	24-Dec-20	05-Mar-21	17-Feb-20	14-Jun-2021
Fund Manager		Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Dhimant Shah	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah
Benchmark		Nifty 500 Multicap 50:25:25 TRI	Nifty 500 TRI	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty 500 TRI
Min. Appl/ Amt		Rs.1,000/- and in multiples of Rs. 1/- thereafter	Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details	Month End AUM (Rs in Crs)	1,267.93	422.77	516.80	1,227.33	2,666.63	330.92
	Portfolio Beta	1.04	1.10	1.06	1.02	0.95	1.13
	No. of scrips	75	74	67	76	79	70
Market Capitalisation	Large Cap %	45.39	41.56	83.92	10.96	7.44	49.79
	Mid Cap %	24.35	7.79	4.50	65.27	23.20	12.08
	Small Cap %	28.91	48.79	11.13	19.78	66.54	36.07
	Top 5 Sectors %	60.71	69.00	62.41	66.86	64.78	60.97
	Top 10 Holdings %	25.36	33.63	41.45	20.73	18.94	31.48

(*formerly known as ITI Long Term Equity Fund).

Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 1.87% to 2.37% in the case of regular plans and in the range of 0.22% to 0.66% in the case of direct plans.

Equity Funds Ready Reckoner September 2025



Scheme Name	ITI Pharma and Healthcare Fund	ITI Banking and Financial Services Fund	ITI Flexi Cap Fund	ITI Focused Fund*	ITI Large & Mid Cap Fund	ITI Bharat Consumption Fund	
Category	Sectoral/ Thematic Fund	Sectoral/ Thematic Fund	Flexi cap Fund	Focused Fund	Large & Mid Cap Fund	Sectoral/ Thematic Fund	
Inception Date	08-Nov-2021	06-Dec-2021	17-Feb-2023	19-June-2023	11-Sept-2024	27-Feb-2025	
Fund Manager	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Nilay Dalal and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	
Benchmark	Nifty Healthcare TRI	Nifty Financial Services TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty Large Midcap 250 TRI	Nifty India Consumption TRI	
Min. Appl/ Amt	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	
Portfolio details	Month End AUM (Rs in Crs)	226.50	311.03	1,202.95	536.47	847.45	302.48
	Portfolio Beta	0.86	0.95	-	-	-	-
	No. of scrips	43	35	71	30	86	63
Market Capitalisation	Large Cap %	46.93	66.65	53.66	53.79	37.99	66.28
	Mid Cap %	20.69	16.44	16.69	22.12	35.86	14.31
	Small Cap %	30.86	15.25	28.28	20.76	24.65	15.47
	Top 5 Sectors %	98.48	98.34	60.23	61.36	69.26	74.30
	Top 10 Holdings %	53.80	69.65	29.18	44.56	25.65	37.58

Note:-

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2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 1.87% to 2.37% in the case of regular plans and in the range of 0.22% to 0.66% in the case of direct plans.

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

Hybrid Funds Ready Reckoner September 2025



Scheme Name	ITI Balanced Advantage Fund	ITI Arbitrage Fund
Category	Balanced Advantage Fund	Arbitrage Fund
Inception Date	31-Dec-19	09-Sep-19
Fund Manager	Mr. Rajesh Bhatia, Mr. Rohan Korde, Mr. Laukik Bagwe and Mr. Vasav Sahgal	Mr. Vikas Nathani, Mr. Rohan Korde and Mr. Laukik Bagwe
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details	Month End AUM (Rs in Crs)	396.82
	Average Maturity	0.43 Years
	Macaulay Duration	0.39 Years
	Modified Duration	0.37 Years
	Yield To Maturity (Regular & Direct) Plans	4.64%
	Net Equity Allocation %	60.83
	Debt & Others Allocation %	20.79
	Arbitrage %	4.17
	No. of scrips	40
Rating Allocation	Cash & Cash Equivalent	18.38
	Sovereign	3.88
	AAA	16.90
	Equity & Equity Futures	-
	A1+	-
	Mutual Fund Units	-
	CDMDF	-
CDMDF : Corporate Debt Market Development Fund		
Market Capitalisation	Large Cap %	41.41
	Mid Cap %	12.47
	Small Cap %	6.96
	Top 5 Sectors %	42.96
	Top 10 Holdings %	36.45

Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 0.93% to 2.37% in the case of regular plans and in the range of 0.21% to 0.63% in the case of direct plans.

Debt Funds Ready Reckoner

September 2025



Scheme Name	ITI Overnight Fund	ITI Liquid Fund	ITI Ultra Short Duration Fund	ITI Banking & PSU Debt Fund	ITI Dynamic Bond Fund
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Banking and PSU Fund	Dynamic Bond Fund
Inception Date	25-Oct-19	24-Apr-19	05-May-21	22-Oct-20	14-Jul-21
Fund Manager	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Banking and PSU Debt A-II Index	CRISIL Dynamic Bond A-III Index
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-
Quantitative Data	Month End AUM (Rs in Crs)	54.90	64.94	173.69	36.34
	Avg Maturity	1.00 Day	50 Days	171 Days	3.23 Years
	Macaulay Duration	0.00 Day	50 Days	169 Days	1.93 Years
	Modified Duration	0.00 Day	7 Days	132 Days	1.81 Years
	Yield To Maturity (Regular & Direct) Plans	0.04%	5.55%	5.86%	5.49%
Rating Class (%)	Sovereign	-	20.60	9.42	8.04
	A1+	-	58.05	18.33	12.20
	AAA	-	13.88	62.55	60.81
	AA+ and Others	-	-	-	-
	Cash & Cash Equivalent	100.00	7.20	9.33	18.67
	CDMDF	-	0.28	0.37	0.28
Asset Class (%)	Net Current Assets	0.78	1.10	2.13	2.55
	Certificate of Deposits	-	38.11	14.34	12.20
	Corporate Bond	-	13.88	62.55	60.81
	Treasury Bill	-	20.60	9.42	-
	Government Bonds	-	-	-	8.04
	Commercial Paper	-	19.94	4.00	-
	CBLO / TREPS	99.22	6.10	7.20	16.12
	CDMDF	-	0.28	0.37	0.28
	Floating Rate Note	-	-	-	-

CDMDF : Corporate Debt Market Development Fund

Note:-

- The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
- The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
- Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
- Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
- The TER for the above funds is in the range of 0.18% to 1.19% in the case of regular plans and in the range of 0.08% to 0.15% in the case of direct plans.

ITI Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

ITI
MUTUAL FUND
Long-term wealth creators

CATEGORY OF SCHEME: Multicap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be realised.

SCHEME DETAILS

Inception Date

(Date of Allotment): 15-May-19

Benchmark:

Nifty 500 Multicap 50:25:25 TRI

Minimum Application Amount:

Rs.1,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.05% Direct Plan: 0.66%

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-22)

Total Experience : 26 years

Mr. Rohan Korde (Since 01-Dec-22)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	1,267.93
AAUM (in Rs. Cr):	1,293.42
% of top 5 holdings:	15.92%
% of top 10 holdings:	25.36%
No. of scrips:	75

RATIO

Standard Deviation [^] :	14.93%
Beta [^] :	1.04
Sharpe Ratio [^] :	0.89
Average P/B	8.63
Average P/E	35.90
Portfolio Turnover Ratio	1.17

[^]Computed for the 3-yr period ended September 30, 2025. Based on monthly return. *Risk free rate: 5.74 (Source: FIMMDA MIBOR)

NAV as on September 30, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	22.8761	25.9248
IDCW:	20.9706	23.8905

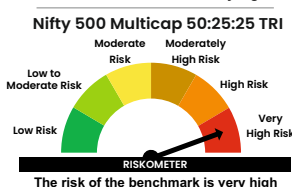
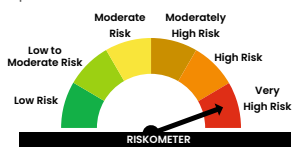
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

• Long-term capital growth

• Investment in equity and equity-related securities of companies across various market capitalization

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

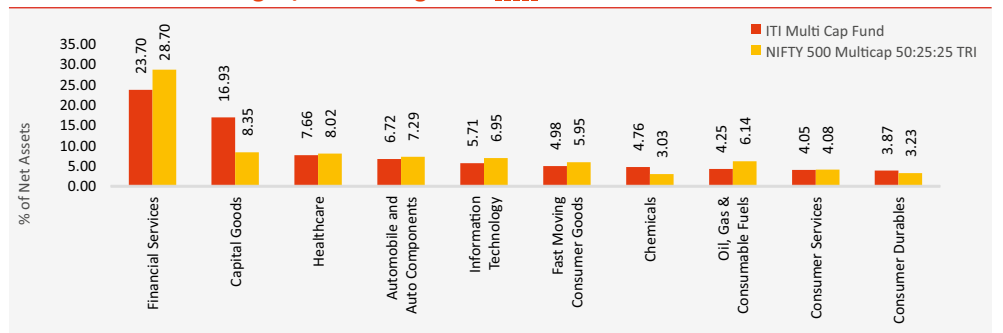


Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.56	2.09
Automobile and Auto Components	6.70	
TVS Motor Company Limited	1.51	
ZF Commercial Vehicle Control Systems India Limited	1.34	
Mahindra & Mahindra Limited	1.33	
Maruti Suzuki India Limited	1.27	
FIEM Industries Limited	1.25	
Capital Goods	15.36	1.56
• Hitachi Energy India Limited	2.62	
TD Power Systems Limited	1.70	
Avalon Technologies Limited	1.40	
PTC Industries Limited	1.24	
Shakti Pumps (India) Limited	1.12	
Aditya Infotech Limited	1.04	
Triveni Turbine Limited	1.04	
Bharat Dynamics Limited	1.03	
Kaynes Technology India Limited	1.02	
Paras Defence and Space Technologies Limited	0.98	
Jyoti CNC Automation Ltd	0.97	
Tega Industries Limited	0.74	
Cummins India Limited	0.46	1.56
Chemicals	4.76	
Solar Industries India Limited	1.80	
SRF Limited	1.02	
UPL Limited	0.99	
Vishnu Chemicals Limited	0.95	
Construction	3.92	
Larsen & Toubro Limited	1.68	
Techno Electric & Engineering Company Ltd	1.28	
Vikran Engineering Limited	0.96	
Construction Materials	2.13	
UltraTech Cement Limited	1.09	
Ambuja Cements Limited	1.05	
Consumer Durables	3.87	
Dixon Technologies (India) Limited	1.29	
Titan Company Limited	1.00	
Euro Pratik Sales Ltd.	0.79	
Cera Sanitaryware Limited	0.78	
Consumer Services	4.05	
Eternal Limited	1.34	
The Indian Hotels Company Limited	1.25	
Urban Company Ltd.	0.87	
Jaro Institute Of Technology Management And Research Limited	0.59	
Fast Moving Consumer Goods	4.98	
• ITC Limited	2.02	
Marico Limited	1.18	
Triveni Engineering & Industries Limited	1.04	

Name of the Instrument	% to NAV	% to NAV Derivatives
Dodla Dairy Limited	0.75	
Financial Services	23.70	
• HDFC Bank Limited	4.83	
• ICICI Bank Limited	3.21	
• Multi Commodity Exchange of India Limited	1.90	
• Max Financial Services Limited	1.84	
State Bank of India	1.71	
One 97 Communications Limited	1.71	
Axis Bank Limited	1.33	
Karur Vysya Bank Limited	1.24	
Aditya Birla Sun Life AMC Limited	1.22	
Authum Investment And Infrastructure Ltd	1.05	
Shriram Finance Limited	1.05	
HDFC Asset Management Company Limited	1.04	
Kotak Mahindra Bank Limited	0.94	
Bajaj Finserv Limited	0.64	
Healthcare	7.66	
• Wockhardt Limited	1.88	
Apollo Hospitals Enterprise Limited	1.29	
Mankind Pharma Limited	1.26	
Sun Pharmaceutical Industries Limited	1.19	
Lupin Limited	1.11	
Sai Life Sciences Limited	0.92	
Information Technology	5.71	
• Infosys Limited	1.81	
Oracle Financial Services Software Limited	1.23	
Tata Consultancy Services Limited	1.02	
KPIT Technologies Limited	0.99	
Zaggle Prepaid Ocean Services Limited	0.66	
Metals & Mining	2.11	
Hindalco Industries Limited	1.12	
Jindal Stainless Limited	1.00	
Oil Gas & Consumable Fuels	4.25	
• Reliance Industries Limited	3.02	
Hindustan Petroleum Corporation Limited	1.23	
Power	1.31	
NTPC Limited	1.31	
Realty	1.09	
Sobha Limited	1.09	
Services	1.54	0.53
Delhivery Limited	1.06	
InterGlobe Aviation Limited	0.47	0.53
Telecommunication	2.24	
• Bharti Airtel Limited	2.24	
Textiles	1.18	
Page Industries Limited	1.18	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	1.33	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.56
Equity Derivatives	2.09
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	1.21
Net Current Assets	0.12

Market Capitalisation (% of allocation)

Large Cap	45.39
Mid Cap	24.35
Small Cap	28.91

For scheme and SIP performance refer page 27-33, Please Refer Page No. 34 For IDCW History

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI ELSS Tax Saver Fund

(*Formerly known as ITI Long Term Equity Fund)
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



CATEGORY OF SCHEME: **ELSS Fund**

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in equity and equity related securities. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

SCHEME DETAILS

Inception Date

(Date of Allotment): 18-Oct-19

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs. 500/- and in multiples of Rs. 500/- thereafter

Load Structure:

Entry Load:

Nil

Exit Load:

Nil

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.28%

Direct Plan: 0.31%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)

Total Experience: 25 years

Mr. Dhimant Shah (Since 01-Dec-22)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 422.77

AAUM (in Rs. Cr): 426.05

% of top 5 holdings: 20.56%

% of top 10 holdings: 33.63%

No. of scrips: 74

RATIO

Standard Deviation[^]: 15.37%

Beta[^]: 1.10

Sharpe Ratio[^]: 0.99

Average P/B: 5.89

Average P/E: 27.07

Portfolio Turnover Ratio: 0.56

[^]Computed for the 3-yr period ended September 30, 2025. Based on monthly return. * Risk free rate: 5.74 (Source: FIMMDA MIBOR)

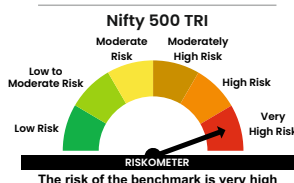
NAV as on September 30, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	23.9835	27.0058
IDCW:	22.0080	24.9026

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in equity and equity related securities

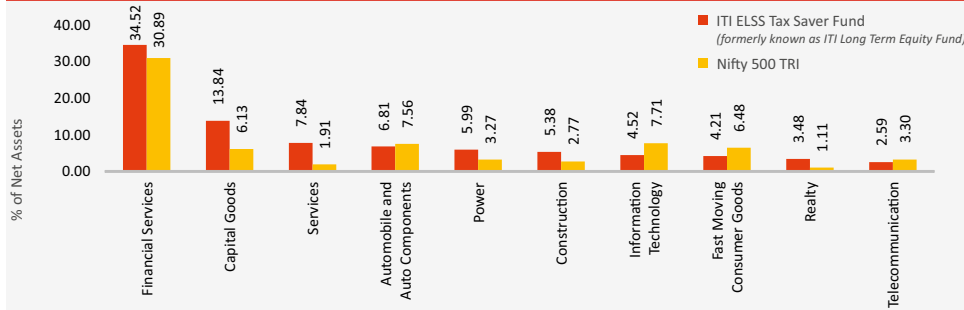
[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.14	
Automobile and Auto Components	6.81	
• TVS Motor Company Limited	3.52	
Mahindra & Mahindra Limited	1.90	
Sansera Engineering Limited	1.39	
Capital Goods	13.84	
• Welspun Corp Limited	2.48	
KEI Industries Limited	1.69	
Tega Industries Limited	1.37	
Usha Martin Limited	1.27	
Standard Glass Lining Technology Ltd	0.93	
Shakti Pumps (India) Limited	0.84	
Titagarh Rail Systems Limited	0.83	
Kaynes Technology India Limited	0.75	
TD Power Systems Limited	0.72	
GMM Pfaudler Limited	0.68	
Ajax Engineering Limited	0.61	
Cummins India Limited	0.56	
Finolex Industries Limited	0.50	
Bharat Bijlee Limited	0.35	
Siemens Energy India Limited	0.24	
Chemicals	1.87	
Supreme Petrochem Limited	1.47	
Jubilant Ingrevia Limited	0.40	
Construction	5.38	
NBCC (India) Limited	1.62	
KEC International Limited	1.38	
Engineers India Limited	1.25	
Larsen & Toubro Limited	1.12	
Consumer Durables	0.66	
PG Electroplast Limited	0.66	
Consumer Services	1.09	
ITC Hotels Limited	0.61	
Trent Limited	0.48	
Fast Moving Consumer Goods	4.21	
Bikaji Foods International Limited	1.07	
Kaveri Seed Company Limited	0.92	
ITC Limited	0.81	
EID Parry India Limited	0.80	
Mrs. Bectors Food Specialities Limited	0.62	
Financial Services	34.52	
• HDFC Bank Limited	6.26	
• Axis Bank Limited	3.02	
• Cholamandalam Investment and Finance Company Ltd	2.93	
• Bajaj Finance Limited	2.79	
• PNB Housing Finance Limited	2.72	
• State Bank of India	2.55	

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.14
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	1.82

Market Capitalisation (% of allocation)

Large Cap	41.56
Mid Cap	7.79
Small Cap	48.79

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

(*ITI Long Term Equity Fund name has been changed to ITI ELSS Tax Saver Fund with effect from October 30, 2023.)

ITI Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)



September 2025

CATEGORY OF SCHEME: Large Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of large cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 24-Dec-20

Benchmark: Nifty 100 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.52%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-2024)

Total Experience: 25 years

Mr Rohan Korde (Since 29-April-2022)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	516.80
AAUM (in Rs. Cr):	523.59
% of top 5 holdings:	26.86%
% of top 10 holdings:	41.45%
No. of scrips:	67

RATIO

Standard Deviation [^] :	14.01%
Beta [^] :	1.06
Sharpe Ratio [^] :	0.62
Average P/B	6.96
Average P/E	24.95
Portfolio Turnover Ratio	0.73

[^]Computed for the 3-yr period ended September 30, 2025. Based on monthly return. *Risk free rate: 5.74 (Source: FIMMDA MIBOR)

NAV as on September 30, 2025

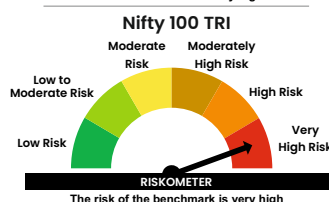
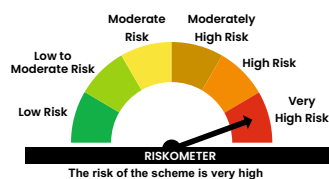
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.2464	19.0112
IDCW:	17.2464	19.0112

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in equity and equity related instruments of large cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



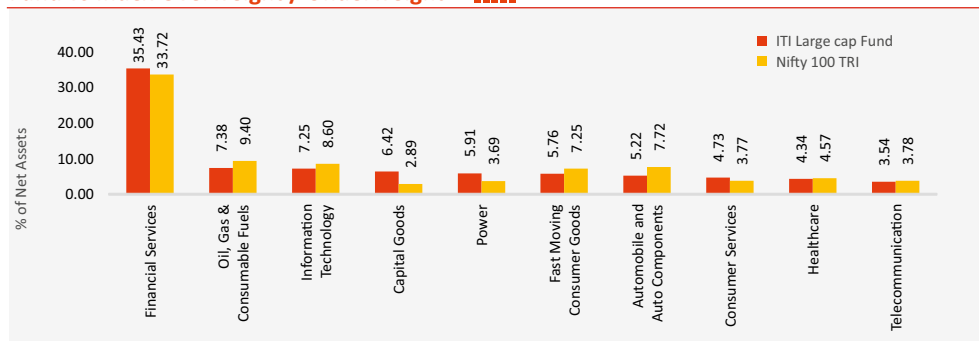
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.78	0.77
Automobile and Auto Components	5.21	
• Mahindra & Mahindra Limited	2.50	
Maruti Suzuki India Limited	1.06	
Bajaj Auto Limited	0.92	
TVS Motor Company Limited	0.73	
Capital Goods	6.42	
Shakti Pumps (India) Limited	1.38	
Hindustan Aeronautics Limited	1.29	
Bharat Electronics Limited	1.24	
Cummins India Limited	0.66	
Standard Glass Lining Technology Ltd	0.62	
Siemens Energy India Limited	0.52	
Tega Industries Limited	0.46	
KSB Limited	0.24	
Construction	2.27	
Larsen & Toubro Limited	1.76	
Engineers India Limited	0.51	
Construction Materials	2.30	
UltraTech Cement Limited	1.26	
Ambuja Cements Limited	1.04	
Consumer Durables	2.63	
Titan Company Limited	1.14	
P N Gadgil Jewellers Limited	0.88	
Asian Paints Limited	0.61	
Consumer Services	4.73	
Swiggy Limited	1.23	
Avenue Supermarts Limited	1.12	
Trent Limited	0.95	
Info Edge (India) Limited	0.86	
The Indian Hotels Company Limited	0.57	
Fast Moving Consumer Goods	5.76	
ITC Limited	2.23	
Varun Beverages Limited	1.62	
Godrej Consumer Products Limited	0.92	
Britannia Industries Limited	0.78	
Mrs. Bectors Food Specialities Limited	0.21	
Financial Services	35.43	
• HDFC Bank Limited	8.19	
• ICICI Bank Limited	4.77	
• State Bank of India	3.89	
• Axis Bank Limited	3.46	
• Bajaj Finance Limited	2.83	
Kotak Mahindra Bank Limited	2.21	

Name of the Instrument	% to NAV	% to NAV Derivatives
Cholamandalam Investment and Finance Company Ltd	1.49	
Shriram Finance Limited	1.37	
PNB Housing Finance Limited	1.36	
IIFL Finance Limited	1.34	
KFin Technologies Limited	1.27	
Bajaj Finserv Limited	1.07	
SBI Life Insurance Company Limited	0.59	
Bank of Baroda	0.54	
CSB Bank Limited	0.53	
Jio Financial Services Limited	0.52	
Healthcare	4.34	
Wockhardt Limited	1.52	
Sun Pharmaceutical Industries Limited	1.34	
Apollo Hospitals Enterprise Limited	0.95	
Divi's Laboratories Limited	0.54	
Information Technology	7.25	
• Infosys Limited	3.56	
• Tata Consultancy Services Limited	2.25	
Hexaware Technologies Limited	0.88	
Tech Mahindra Limited	0.56	
Metals & Mining	2.20	
Hindalco Industries Limited	1.34	
JSW Steel Limited	0.85	
Oil Gas & Consumable Fuels	7.38	
• Reliance Industries Limited	6.44	
Coal India Limited	0.94	
Power	5.91	
JSW Energy Limited	1.74	
NTPC Limited	1.61	
Tata Power Company Limited	1.14	
Adani Power Limited	1.02	
Power Grid Corporation of India Limited	0.40	
Realty	0.59	0.45
DLF Limited	0.59	0.45
Services	2.82	0.33
InterGlobe Aviation Limited	2.01	0.33
Sanghvi Movers Limited	0.81	
Telecommunication	3.54	
• Bharti Airtel Limited	3.54	
Preference Shares	0.01	
TVS Motor Company Limited	0.01	
Short Term Debt & Net Current Assets	0.44	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.78
Equity Derivatives	0.77
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	0.44

Market Capitalisation (% of allocation)

Large Cap	83.92
Mid Cap	4.50
Small Cap	11.13

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI Mid Cap Fund

(An open ended equity scheme predominantly investing in Mid Cap stocks)



September 2025

CATEGORY OF SCHEME: Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of Mid Cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 05-Mar-2021

Benchmark: Nifty Midcap 150 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.08% Direct Plan: 0.57%

FUND MANAGER

Mr. Rohan Korde (Since 29 April 2022)

Total Experience: 17 years

Mr. Dhimant Shah (Since 01-Oct-2022)

Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	1,227.33
AAUM (in Rs. Cr):	1,241.56
% of top 5 holdings:	11.56%
% of top 10 holdings:	20.73%
No. of scrips:	76

RATIO

Standard Deviation [^] :	16.63%
Beta [^] :	1.02
Sharpe Ratio [^] :	0.95
Average P/B	10.21
Average P/E	38.88
Portfolio Turnover Ratio	1.42

[^]Computed for the 3-yr period ended September 30, 2025. Based on monthly return. *Risk free rate: 5.74 (Source: FIMMDA MIBOR)

NAV as on September 30, 2025

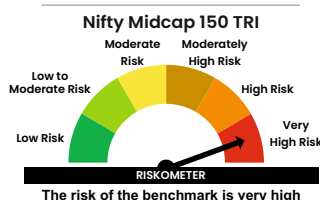
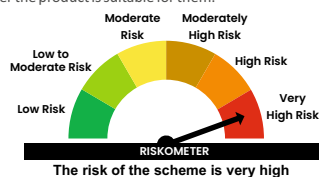
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	20.6310	22.6071
IDCW:	19.7131	21.6639

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



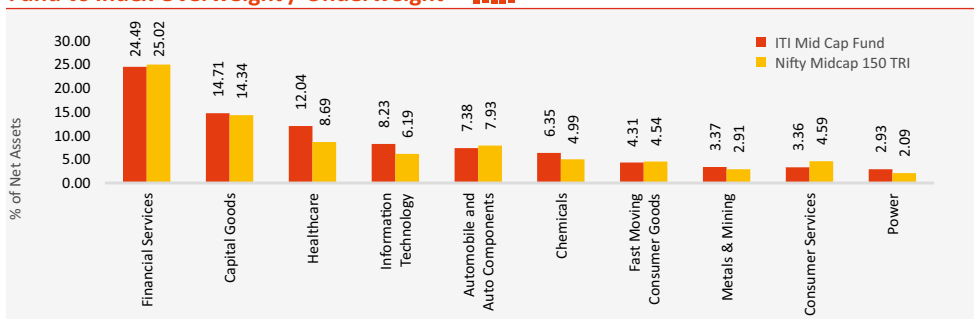
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.23	
Automobile and Auto Components	7.36	
TVS Motor Company Limited	1.78	
Tube Investments of India Limited	1.54	
UNO Minda Limited	1.23	
ZF Commercial Vehicle Control Systems India Limited	1.17	
Schaeffler India Limited	1.13	
Hero MotoCorp Limited	0.52	
Capital Goods	14.71	
Escorts Kubota Limited	1.82	
Cummins India Limited	1.75	
GE Vernova T&D India Limited	1.50	
PTC Industries Limited	1.33	
Suzlon Energy Limited	1.27	
Shakti Pumps (India) Limited	1.14	
Ashok Leyland Limited	1.11	
Supreme Industries Limited	1.11	
Mazagon Dock Shipbuilders Limited	1.03	
Kaynes Technology India Limited	0.98	
Jyoti CNC Automation Ltd	0.89	
Bharat Heavy Electricals Limited	0.79	
Chemicals	6.35	
Solar Industries India Limited	1.85	
SRF Limited	1.76	
Navin Fluorine International Limited	1.45	
UPL Limited	1.30	
Construction	2.90	
KEC International Limited	1.31	
Vikran Engineering Limited	0.88	
M&B Engineering Limited	0.70	
Construction Materials	1.37	
JK Cement Limited	1.37	
Consumer Durables	2.10	
Blue Star Limited	1.19	
PG Electroplast Limited	0.91	
Consumer Services	3.36	
Vishal Mega Mart Limited	1.40	
Swiggy Limited	1.08	
FSN E-Commerce Ventures Limited	0.88	
Fast Moving Consumer Goods	4.31	
Emami Limited	1.21	
Marico Limited	1.18	
Radico Khaitan Limited	0.99	
Colgate Palmolive (India) Limited	0.93	
Financial Services	24.49	
Indian Bank	2.25	
The Federal Bank Limited	1.97	
Housing & Urban Development Corporation Limited	1.82	
PB Fintech Limited	1.80	
Sundaram Finance Limited	1.66	

Name of the Instrument	% to NAV	% to NAV Derivatives
HDFC Asset Management Company Limited	1.60	
HDB Financial Services Limited	1.51	
Mahindra & Mahindra Financial Services Limited	1.40	
Nippon Life India Asset Management Limited	1.26	
IDBI Bank Limited	1.23	
KFin Technologies Limited	1.23	
One 97 Communications Limited	1.16	
Shriram Finance Limited	1.15	
Motilal Oswal Financial Services Limited	1.06	
ICICI Lombard General Insurance Company Limited	1.03	
L&T Finance Limited	0.96	
CSB Bank Limited	0.78	
Aptus Value Housing Finance India Limited	0.63	
Healthcare	12.04	
Max Healthcare Institute Limited	2.89	
Fortis Healthcare Limited	2.38	
Wockhardt Limited	1.51	
Alkem Laboratories Limited	1.26	
Sai Life Sciences Limited	1.08	
Aurobindo Pharma Limited	1.04	
Abbott India Limited	0.96	
GlaxoSmithKline Pharmaceuticals Limited	0.92	
Information Technology	8.23	
Persistent Systems Limited	2.08	
Coforge Limited	1.89	
Oracle Financial Services Software Limited	1.16	
Netweb Technologies India Limited	1.13	
Hexaware Technologies Limited	1.03	
L&T Technology Services Limited	0.94	
Metals & Mining	3.37	
Lloyds Metals And Energy Limited	1.40	
Hindustan Zinc Limited	1.06	
Hindustan Copper Limited	0.91	
Oil Gas & Consumable Fuels	1.13	
Aegis Vopak Terminals Limited	1.13	
Power	2.93	
JSW Energy Limited	1.73	
NTPC Limited	1.20	
Realty	1.07	
Anant Raj Limited	1.07	
Telecommunication	1.47	
Bharti Hexacom Limited	1.47	
Textiles	1.01	
Page Industries Limited	1.01	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Mutual Fund Units	0.40	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.40	
Short Term Debt & Net Current Assets	1.35	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.23
Equity Derivatives	-
Debt	0.40

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	1.35

Market Capitalisation (% of allocation)

Large Cap	10.96
Mid Cap	65.27
Small Cap	19.78

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)



September 2025

CATEGORY OF SCHEME: SMALL CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation by predominantly investing in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 17-Feb-20

Benchmark: Nifty Smallcap 250 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.87% Direct Plan: 0.22%

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-2022)

Total Experience: 26 years

Mr. Rohan Korde (Since 01-Dec-2022)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 2,666.63

AAUM (in Rs. Cr): 2,711.60

% of top 5 holdings: 10.49%

% of top 10 holdings: 18.94%

No. of scrips: 79

RATIO

Standard Deviation^: 17.62%

Beta^: 0.95

Sharpe Ratio^*: 1.14

Average P/B 8.95

Average P/E 39.59

Portfolio Turnover Ratio 1.01

^Computed for the 3-yr period ended ended September 30, 2025.

Based on monthly return. *Risk free rate: 5.74 (Source: FIMMDA MIBOR)

NAV as on September 30, 2025

	Regular Plan	Direct Plan
	(in Rs.)	(in Rs.)
Growth:	27.8175	30.9708
IDCW:	26.8368	29.9657

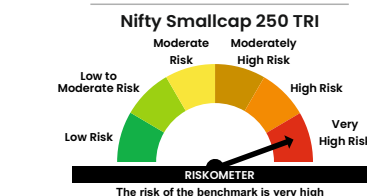
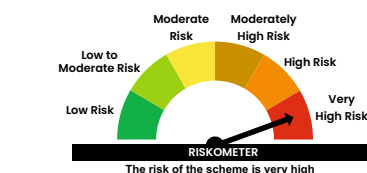
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^

• Capital appreciation over long term

• Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

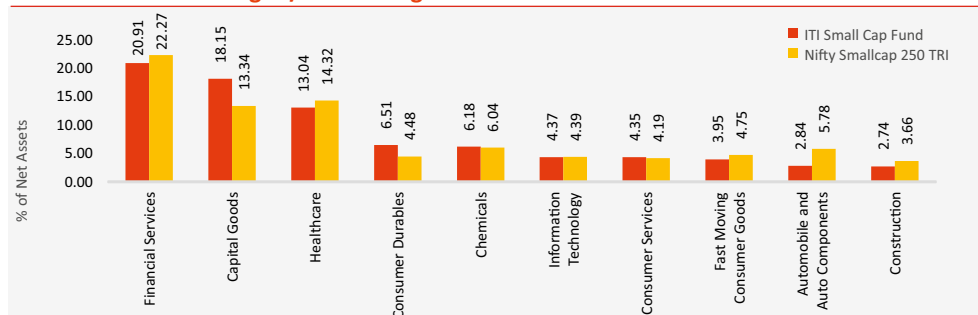


Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	95.36	1.82
Automobile and Auto Components	2.84	
ZF Commercial Vehicle Control Systems India Limited	1.53	
Exide Industries Limited	1.18	
Ramkrishna Forgings Limited	0.13	
Capital Goods	18.15	
• Kirloskar Pneumatic Company Limited	1.59	
Quality Power Electrical Eqp Ltd	1.53	
Welspun Corp Limited	1.53	
Shakti Pumps (India) Limited	1.43	
Mazagon Dock Shipbuilders Limited	1.33	
Apar Industries Limited	1.19	
KSB Limited	1.18	
PTC Industries Limited	1.18	
Kirloskar Oil Engines Limited	1.16	
Transrail Lighting Limited	1.10	
Titagarh Rail Systems Limited	1.10	
Jyoti CNC Automation Ltd	1.04	
Ingersoll Rand (India) Limited	0.97	
Inox Wind Limited	0.96	
Bharat Dynamics Limited	0.88	
Chemicals	6.18	
Deepak Fertilizers and Petrochemicals Corporation Limited	1.45	
Solar Industries India Limited	1.35	
Sumitomo Chemical India Limited	1.29	
Mangalore Chemicals & Fertilizers Limited	1.07	
Neogen Chemicals Limited	1.01	
Construction	2.74	
• Techno Electric & Engineering Company Limited	1.59	
NCC Limited	1.15	
Construction Materials	2.33	
JK Cement Limited	1.23	
Birla Corporation Limited	1.10	
Consumer Durables	6.51	
Dixon Technologies (India) Limited	1.41	
Blue Star Limited	1.33	
Kajaria Ceramics Limited	1.05	
Safari Industries (India) Limited	1.01	
PG Electroplast Limited	0.92	
Greenply Industries Limited	0.77	
Consumer Services	4.35	
• Cartrade Tech Limited	1.95	
Eternal Limited	1.35	
Urban Company Ltd.	1.05	
Fast Moving Consumer Goods	3.95	
• Radico Khaitan Limited	2.01	
ITC Limited	1.09	
Godfrey Phillips India Limited	0.86	
Financial Services	20.30	0.61
• Multi Commodity Exchange of India Limited	2.34	
• Karur Vysya Bank Limited	1.99	
• KFin Technologies Limited	1.65	
City Union Bank Limited	1.44	

Name of the Instrument	% to NAV	% to NAV Derivatives
One 97 Communications Limited	1.31	
PNB Housing Finance Limited	1.30	
BSE Limited	1.29	
Nippon Life India Asset Management Limited	1.27	
Home First Finance Company India Limited	1.14	
IIFL Finance Limited	1.12	0.38
The Federal Bank Limited	1.00	
Authum Investment And Infrastructure Limited	0.98	
Cholamandalam Financial Holdings Limited	0.92	
Computer Age Management Services Limited	0.90	
PB Fintech Limited	0.89	
Indian Bank	0.76	0.23
Forest Materials	0.97	
Aditya Birla Real Estate Limited	0.97	
Healthcare	13.04	
• Acutaas Chemicals Limited	2.21	
• Wockhardt Limited	1.82	
• Aster DM Healthcare Limited	1.81	
Neuland Laboratories Limited	1.42	
Krishna Institute Of Medical Sciences Limited	1.37	
Cohance Lifesciences Limited	1.29	
Sun Pharmaceutical Industries Limited	1.11	
JB Chemicals & Pharmaceuticals Limited	1.10	
Sai Life Sciences Limited	0.91	
Information Technology	4.37	
KPIT Technologies Limited	1.23	
Affle 3i Limited	1.23	
GNG Electronics Ltd	1.08	
Zaggle Prepaid Ocean Services Limited	0.84	
Media, Entertainment & Publication	1.25	
Saregama India Limited	1.25	
Metals & Mining	1.03	1.21
Jindal Stainless Limited	1.03	
Hindustan Zinc Limited		1.21
Oil Gas & Consumable Fuels	1.62	
Hindustan Petroleum Corporation Limited	1.05	
Gulf Oil Lubricants India Limited	0.58	
Realty	2.34	
Anant Raj Limited	1.23	
Sobha Limited	1.11	
Services	1.00	
Firstsource Solutions Limited	1.00	
Textiles	1.08	
Arvind Limited	1.08	
Utilities	1.30	
VA Tech Wabag Limited	1.30	
Mutual Fund Units	0.33	
ITI Dynamic Bond Fund -Direct Plan		
-Growth Option	0.19	
ITI Banking & PSU Debt Fund -Direct Plan		
-Growth Option	0.14	
Short Term Debt & Net Current Assets	2.49	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	95.36
Equity Derivatives	1.82
Debt	0.33

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	1.66
Net Current Assets	0.83

Market Capitalisation (% of allocation)

Large Cap	7.44
Mid Cap	23.20
Small Cap	66.54

For scheme and SIP performance refer page 27-33 | Please Refer Page No. 34 For IDCW History

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI Value Fund

(An open-ended equity scheme following a value investment strategy)



September 2025

CATEGORY OF SCHEME: Value Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related instruments by following value investing strategy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 14-June-2021

Benchmark: Nifty 500 TRI

Minimum Application Rs. 5,000/- and in multiples

Amount: of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service

Tax on Management Fees

Regular Plan: 2.37% Direct Plan: 0.57%

FUND MANAGER

Mr. Rohan Korde (Since 14-Jun-21)

Total Experience: 17 years

Mr. Dhimant Shah (Since 01-Dec-2022)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	330.92
AAUM (in Rs. Cr):	332.38
% of top 5 holdings:	20.70%
% of top 10 holdings:	31.48%
No. of scrips:	70

RATIO

Standard Deviation[^]:	15.65%
Beta[^]:	1.13
Sharpe Ratio[^]:	0.83
Average P/B	6.92
Average P/E	28.40
Portfolio Turnover Ratio	1.30

[^]Computed for the 3-yr period ended September 30, 2025. Based on monthly return. * Risk free rate: 5.74 (Source: FIMMDA MIBOR)

NAV as on September 30, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	16.2468	17.7164
IDCW:	16.2468	17.7164

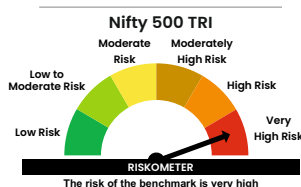
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

•Capital appreciation over long term

•Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



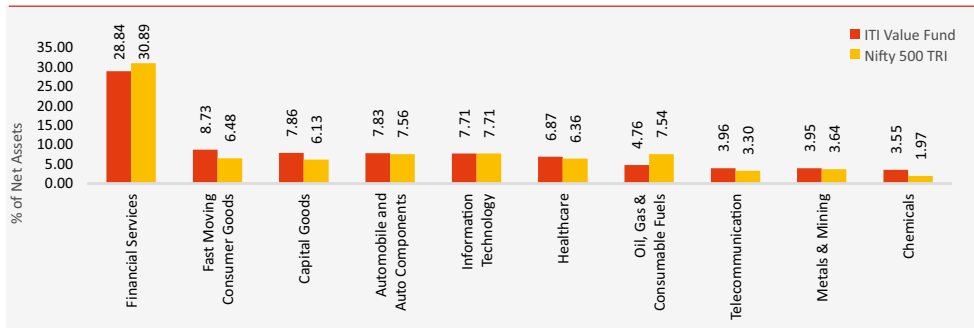
PORTFOLIO



Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.94	
Automobile and Auto Components	7.83	
Hero MotoCorp Limited	1.48	
Craftsman Automation Limited	1.44	
Samvardhana Motherson		
International Limited	1.38	
Endurance Technologies Limited	1.36	
ZF Commercial Vehicle Control Systems India Limited	1.11	
Ather Energy Limited	1.07	
Capital Goods	7.86	
PTC Industries Limited	1.31	
Syrma SGS Technology Limited	1.18	
Ajax Engineering Limited	1.05	
Shakti Pumps (India) Limited	1.02	
Mazagon Dock Shipbuilders Limited	1.00	
Finolex Cables Limited	0.80	
Bharat Heavy Electricals Limited	0.78	
Escorts Kubota Limited	0.73	
Chemicals	3.55	
Navin Fluorine International Limited	1.67	
Solar Industries India Limited	1.01	
UPL Limited	0.87	
Construction	2.46	
• Larsen & Toubro Limited	2.46	
Construction Materials	1.63	
Ambuja Cements Limited	1.63	
Consumer Durables	3.02	
Blue Star Limited	1.28	
Cera Sanitaryware Limited	0.97	
PG Electroplast Limited	0.77	
Fast Moving Consumer Goods	8.73	
• ITC Limited	3.81	
Hindustan Unilever Limited	1.30	
Mrs. Bectors Food Specialities Limited	1.10	
Godrej Consumer Products Limited	0.91	
Emami Limited	0.86	
Britannia Industries Limited	0.75	
Financial Services	28.84	
• HDFC Bank Limited	5.84	
• Axis Bank Limited	3.06	
• State Bank of India	2.31	
Kotak Mahindra Bank Limited	1.75	
Shriram Finance Limited	1.73	
KFin Technologies Limited	1.42	

Name of the Instrument	% to NAV	% to NAV Derivatives
IDBI Bank Limited	1.37	
Housing & Urban Development Corporation Limited	1.34	
Nippon Life India Asset Management Limited	1.28	
Bajaj Finance Limited	1.09	
Equitas Small Finance Bank Limited	1.07	
Manappuram Finance Limited	1.06	
Motilal Oswal Financial Services Limited	1.02	
SBI Life Insurance Company Limited	0.96	
Karur Vysya Bank Limited	0.82	
Anand Rathi Share & Stock Brokers Ltd	0.81	
Bank of Baroda	0.79	
Aptus Value Housing Finance India Limited	0.73	
DAM Capital Advisors Limited	0.39	
Healthcare	6.87	
• Wockhardt Limited	1.88	
Cohance Lifesciences Limited	1.78	
Aster DM Healthcare Limited	1.58	
Apollo Hospitals Enterprise Limited	0.95	
Orchid Pharma Limited	0.69	
Information Technology	7.71	
• Infosys Limited	2.29	
Affle 3i Limited	1.72	
Netweb Technologies India Limited	1.37	
Tata Consultancy Services Limited	1.36	
Hexaware Technologies Limited	0.97	
Metals & Mining	3.95	
Jindal Steel Limited	1.11	
Hindustan Zinc Limited	1.05	
NMDC Steel Limited	0.97	
Hindustan Copper Limited	0.82	
Oil Gas & Consumable Fuels	4.76	
• Reliance Industries Limited	4.76	
Power	3.51	
• NTPC Limited	2.56	
NTPC Green Energy Limited	0.95	
Realty	2.22	
Sobha Limited	1.16	
Anant Raj Limited	1.06	
Telecommunication	3.96	
• Bharti Airtel Limited	3.23	
Indus Towers Limited	0.73	
Utilities	1.05	
VA Tech Wabag Limited	1.05	
Short Term Debt & Net Current Assets	2.06	
• Top Ten Holdings		

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.94
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	2.07
Net Current Assets	2.06

Market Capitalisation (% of allocation)

Large Cap	49.79
Mid Cap	12.08
Small Cap	36.07

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI Pharma and Healthcare Fund

(An open ended Equity scheme investing in Pharma and Healthcare)



September 2025

CATEGORY OF SCHEME: Sectoral/ Thematic

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies engaged in Pharma and Healthcare. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 08-Nov-2021

Benchmark: Nifty Healthcare TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.47%

FUND MANAGER

Mr. Rohan Korde (Since 08-Nov-21)

Total Experience: 17 years

Mr. Dhiman Shah (Since 01-Dec-2022)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	226.50
AAUM (in Rs. Cr):	232.09
% of top 5 holdings:	34.98%
% of top 10 holdings:	53.80%
No. of scrips:	43

RATIO

Standard Deviation^:	13.21%
Beta^:	0.86
Sharpe Ratio^*:	1.02
Average P/B	9.19
Average P/E	54.69
Portfolio Turnover Ratio	0.56

^Computed for the 3-yr period ended September 30, 2025. Based on monthly return. *Risk free rate: 5.74 (Source: FIMMDA MIBOR)

NAV as on September 30, 2025

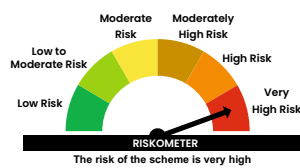
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	15.7911	17.0899
IDCW:	15.7911	17.0899

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty Healthcare TRI

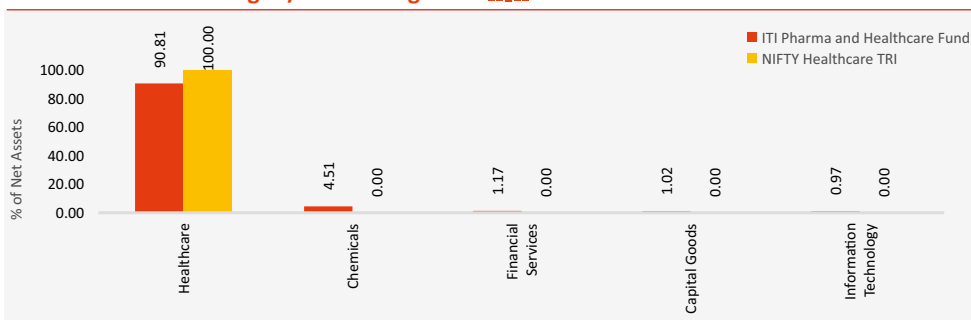


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.48		Neuland Laboratories Limited	2.57	
Capital Goods	1.02		Dr. Reddy's Laboratories Limited	2.45	
Standard Glass Lining Technology Ltd	1.02		Cipla Limited	2.21	
Chemicals	4.51		Abbott India Limited	2.19	
Sumitomo Chemical India Limited	1.42		Healthcare Global Enterprises Limited	1.79	
Linde India Limited	0.86		Sai Life Sciences Limited	1.73	
SRF Limited	0.84		FDC Limited	1.39	
Navin Fluorine International Limited	0.72		IPCA Laboratories Limited	1.33	
UPL Limited	0.67		Laurus Labs Limited	1.31	
Financial Services	1.17		Rainbow Childrens Medicare Limited	1.21	
SBI Life Insurance Company Limited	1.17		Glenmark Pharmaceuticals Limited	1.17	
Healthcare	90.81		Orchid Pharma Limited	1.12	
• Sun Pharmaceutical Industries Limited	10.62		Supriya Lifescience Limited	1.07	
• Divi's Laboratories Limited	7.79		Onesource Specialty Pharma Limited	1.02	
• Apollo Hospitals Enterprise Limited	5.81		GlaxoSmithKline Pharmaceuticals Limited	0.93	
• Max Healthcare Institute Limited	5.70		Poly Medicure Limited	0.93	
• Cohance Lifesciences Limited	5.06		Caplin Point Laboratories Limited	0.86	
• Torrent Pharmaceuticals Limited	4.59		Shilpa Medicare Limited	0.82	
• Fortis Healthcare Limited	4.13		Biocon Limited	0.67	
• Aurobindo Pharma Limited	3.62		Zydus Lifesciences Limited	0.63	
• Aster DM Healthcare Limited	3.45		Piramal Pharma Limited	0.51	
• Lupin Limited	3.04		Syngene International Limited	0.47	
Alkem Laboratories Limited	2.98		Information Technology	0.97	
Mankind Pharma Limited	2.93		Sagility India Limited	0.97	
Wockhardt Limited	2.76		Short Term Debt & Net Current Assets	1.52	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.48
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	1.52

Market Capitalisation (% of allocation)

Large Cap	46.93
Mid Cap	20.69
Small Cap	30.86

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI Banking and Financial Services Fund

(An open ended equity scheme investing in Banking and Financial Services)



September 2025

CATEGORY OF SCHEME: Sectoral/ Thematic Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 06-Dec-21

Benchmark: Nifty Financial Services TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.40%

FUND MANAGER

Mr. Nilay Dalal (Since 05-May-2023)

Total Experience : 12 years

Mr. Rohan Korde (Since 29-Apr-22)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	311.03
AAUM (in Rs. Cr):	309.80
% of top 5 holdings:	56.61%
% of top 10 holdings:	69.65%
No. of scrips:	35

RATIO

Standard Deviation [^] :	14.50%
Beta [^] :	0.95
Sharpe Ratio [^] :	0.54
Average P/B	3.51
Average P/E	16.88
Portfolio Turnover Ratio	1.27

[^]Computed for the 3-yr period ended September 30, 2025. Based on monthly return. *Risk free rate: 5.74 (Source: FIMMDA MIBOR) (P/E ratio taken on net equity level)

NAV as on September 30, 2025

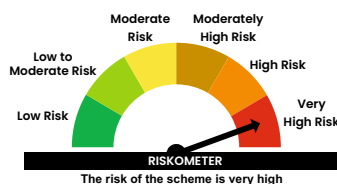
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.7835	15.9565
IDCW:	14.7835	15.9565

THIS PRODUCT IS SUITABLE

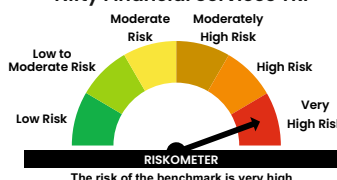
FOR INVESTORS WHO ARE SEEKING[^]

• Capital appreciation over long term
• Investments in equity and equity related securities of companies engaged in banking and financial services

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty Financial Services TRI

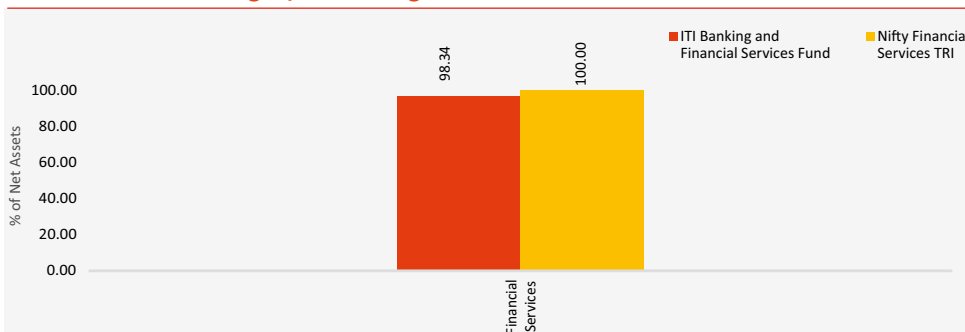


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.34	
Financial Services	98.34	
• HDFC Bank Limited	22.49	
• ICICI Bank Limited	10.56	
• State Bank of India	8.73	
• Axis Bank Limited	8.22	
• Bajaj Finance Limited	6.61	
• Kotak Mahindra Bank Limited	5.49	
• HDFC Life Insurance Company Limited	2.28	
• PNB Housing Finance Limited	1.95	
• Aptus Value Housing Finance India Limited	1.79	
• Aditya Birla Capital Limited	1.53	
RBL Bank Limited	1.52	
One 97 Communications Limited	1.51	
IIFL Finance Limited	1.50	
City Union Bank Limited	1.50	
Nippon Life India Asset Management Limited	1.49	
L&T Finance Limited	1.41	
Bank of Baroda	1.27	
Muthoot Finance Limited	1.25	
Motilal Oswal Financial Services Limited	1.14	
SBI Cards and Payment Services Limited	1.07	
CSB Bank Limited	1.06	
Indian Bank	1.02	
Housing & Urban Development Corporation Limited	1.02	
Home First Finance Company India Limited	1.02	
Punjab National Bank	1.02	
Ujjivan Small Finance Bank Limited	1.01	
Canara Bank	1.01	
Multi Commodity Exchange of India Limited	1.00	
Max Financial Services Limited	1.00	
IDFC First Bank Limited	0.99	
Go Digit General Insurance Limited	0.99	
Mahindra & Mahindra Financial Services Limited	0.98	
The South Indian Bank Limited	0.97	
KFin Technologies Limited	0.97	
Anand Rathi Share & Stock Brokers Ltd	0.96	
Short Term Debt & Net Current Assets	1.66	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	98.34
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	1.65

Market Capitalisation (% of allocation)

Large Cap	66.65
Mid Cap	16.44
Small Cap	15.25

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

ITI
MUTUAL FUND
Long-term wealth creators

September 2025

CATEGORY OF SCHEME: Flexi cap Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio that dynamically invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 17-Feb-23

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Not Applicable

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.07% Direct Plan: 0.64%

FUND MANAGER

Mr. Dhimant Shah (Since 17-Feb-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 17-Feb-2023)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	1,202.95
AAUM (in Rs. Cr):	1,218.64
% of top 5 holdings:	19.19%
% of top 10 holdings:	29.18%
No. of scrips:	71

RATIO

Standard Deviation [^] :	NA
Beta [^] :	NA
Sharpe Ratio [^] :	NA
Average P/B	6.80
Average P/E	34.68
Portfolio Turnover Ratio	1.23

[^] Scheme has not completed 3 years hence NA * Risk free rate: 5.74 (Source: FIMMDA MIBOR)

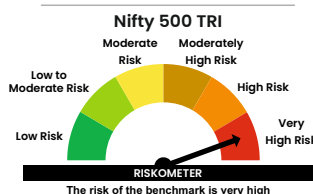
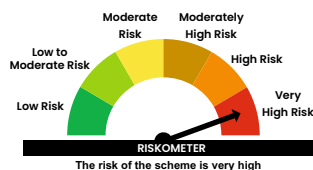
NAV as on September 30, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.4868	18.3143
IDCW:	17.4868	18.3143

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization

[^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



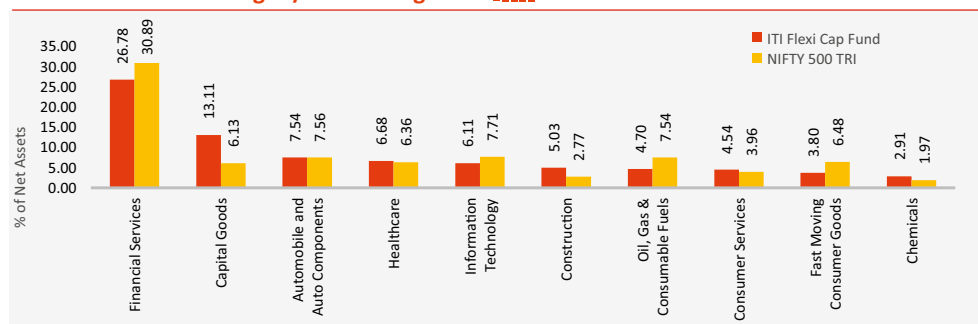
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	95.18	3.45
Automobile and Auto Components	7.52	
• Maruti Suzuki India Limited	1.90	
TVS Motor Company Limited	1.57	
Ather Energy Limited	1.52	
FIEM Industries Limited	1.47	
Tube Investments of India Limited	1.05	
Capital Goods	13.11	
Siemens Energy India Limited	1.29	
PTC Industries Limited	1.20	
Kaynes Technology India Limited	1.18	
Bharat Electronics Limited	1.15	
Kirloskar Pneumatic Company Limited	1.11	
Shakti Pumps (India) Limited	1.08	
Apar Industries Limited	1.06	
Transrail Lighting Limited	0.95	
Jyoti CNC Automation Ltd	0.93	
Inox Wind Limited	0.90	
Vesuvius India Limited	0.90	
Aditya Infotech Limited	0.87	
BEML Limited	0.49	
Chemicals	2.91	
Linde India Limited	1.09	
Vishnu Chemicals Limited	1.01	
Navin Fluorine International Limited	0.82	
Construction	5.97	
• Larsen & Toubro Limited	2.28	
Cemindia Projects Ltd	1.53	
Techno Electric & Engineering Company Limited	1.22	
Vikran Engineering Limited	0.94	
Construction Materials	2.24	
UltraTech Cement Limited	1.20	
Ambuja Cements Limited	1.04	
Consumer Durables	1.95	
Dixon Technologies (India) Limited	1.09	
Cera Sanitaryware Limited	0.86	
Consumer Services	3.89	0.65
Eternal Limited	1.43	
The Indian Hotels Company Limited	1.04	
Urban Company Ltd.	0.87	
Trent Limited	0.56	0.65
Fast Moving Consumer Goods	3.80	
• ITC Limited	1.98	
Godfrey Phillips India Limited	1.81	
Financial Services	25.46	1.33
• HDFC Bank Limited	5.58	
• ICICI Bank Limited	4.83	
• Multi Commodity Exchange of India Limited	1.98	
• State Bank of India	1.85	
Axis Bank Limited	1.72	

Name of the Instrument	% to NAV	% to NAV Derivatives
Bajaj Finance Limited	1.51	
Kotak Mahindra Bank Limited	1.35	
Max Financial Services Limited	1.31	
Cholamandalam Investment and Finance Company Ltd	1.10	
Authum Investment & Infrastructure Limited	0.97	
The Federal Bank Limited	0.92	
Canara Bank	0.87	
Anand Rathi Share & Stock Brokers Ltd	0.76	
Jio Financial Services Limited	0.72	
One 97 Communications Limited		1.33
Healthcare	6.68	
Wockhardt Limited	1.49	
Divi's Laboratories Limited	1.33	
Sun Pharmaceutical Industries Limited	1.06	
Mankind Pharma Limited	0.95	
Sai Life Sciences Limited	0.92	
Concord Biotech Limited	0.92	
Information Technology	4.64	1.47
• Infosys Limited	2.48	
Tata Consultancy Services Limited	1.10	0.18
Oracle Financial Services Software Limited	1.06	
Persistent Systems Limited		1.29
Metals & Mining	2.82	
Vedanta Limited	1.52	
Hindustan Copper Limited	1.30	
Oil Gas & Consumable Fuels	4.70	
• Reliance Industries Limited	3.58	
Bharat Petroleum Corporation Limited	1.12	
Power	1.81	
NTPC Limited	1.81	
Realty	1.55	
Max Estates Limited	0.80	
Godrej Properties Limited	0.75	
Services	1.06	
InterGlobe Aviation Limited	1.06	
Telecommunication	2.72	
• Bharti Airtel Limited	2.72	
Textiles	0.85	
Arvind Limited	0.85	
Utilities	1.51	
VA Tech Wabag Limited	1.51	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Mutual Fund Units	0.40	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.40	
Short Term Debt & Net Current Assets	0.94	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	95.18
Equity Derivatives	3.45
Debt	0.40

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	-
Net Current Assets	0.94

Market Capitalisation (% of allocation)

Large Cap	53.66
Mid Cap	16.69
Small Cap	28.28

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI Focused Fund

(*Formerly known as ITI Focused Equity Fund)

An open ended equity scheme investing in maximum 30 stocks across market capitalization

ITI
MUTUAL FUND
Long-term wealth creators

September 2025

CATEGORY OF SCHEME: Focused Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies across market capitalization. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 19-June-23

Benchmark: Nifty 500 TRI

Minimum Application: Rs.5,000/-and in multiples of Rs.

Amount: 1/-thereafter

LoadStructure:

Entry Load: Not Applicable

Exit Load:

- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.30% Direct Plan: 0.29%

FUND MANAGER

Mr. Dhimant Shah (Since 19-June-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 19-June-2023)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 536.47

AAUM (in Rs. Cr): 537.09

% of top 5 holdings: 25.87%

% of top 10 holdings: 44.56%

No. of scrips: 30

RATIO

Standard Deviation^: NA

Beta^: NA

Sharpe Ratio^*: NA

Average P/B

8.05

Average P/E

33.09

Portfolio Turnover Ratio

0.70

^Scheme has not completed 3 years hence NA *Risk free rate: 5.74

(Source: FIMMDA MIBOR)

NAV as on September 30, 2025

Regular Plan (in Rs.) **Direct Plan (in Rs.)**

Growth: 15.0380 15.6898

IDCW: 15.0380 15.6898

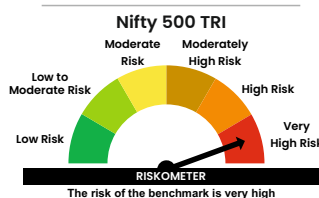
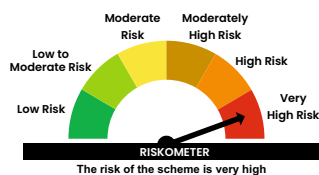
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term

- Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

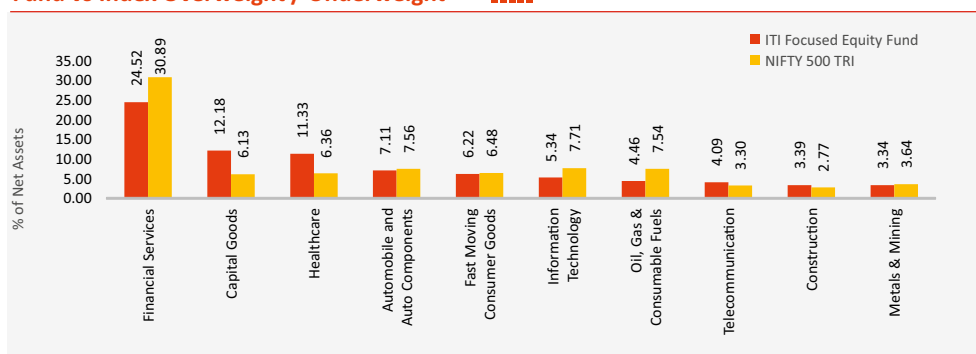


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	94.01	2.67
Automobile and Auto Components	6.40	0.71
ZF Commercial Vehicle Control Systems India Limited	3.35	
Maruti Suzuki India Limited	3.05	0.71
Capital Goods	12.18	
Graphite India Limited	2.77	
KRN Heat Exchanger And Refrigeration Limited	2.76	
Siemens Energy India Limited	2.30	
AIA Engineering Limited	1.80	
Shakti Pumps (India) Limited	1.47	
Hindustan Aeronautics Limited	1.08	
Chemicals	3.27	
Solar Industries India Limited	3.27	
Construction	3.39	
• Larsen & Toubro Limited	3.39	
Construction Materials	2.74	
UltraTech Cement Limited	2.74	
Consumer Durables	2.65	
Dixon Technologies (India) Limited	2.65	
Fast Moving Consumer Goods	6.22	
• Tata Consumer Products Limited	3.48	
ITC Limited	2.74	
Financial Services	24.52	
• HDFC Bank Limited	6.39	
• Multi Commodity Exchange of India Limited	5.00	

Name of the Instrument	% to NAV	% to NAV Derivatives
• ICICI Bank Limited	4.99	
State Bank of India	3.06	
HDFC Life Insurance Company Limited	2.75	
Canara Bank	2.32	
Healthcare	11.33	
• Fortis Healthcare Limited	5.02	
• Wockhardt Limited	4.37	
Sun Pharmaceutical Industries Limited	1.95	
Information Technology	3.38	1.96
• Oracle Financial Services Software Limited	3.38	
Persistent Systems Limited		1.96
Metals & Mining	3.34	
Vedanta Limited	3.34	
Oil Gas & Consumable Fuels	4.46	
• Reliance Industries Limited	4.46	
Power	2.85	
CESC Limited	2.85	
Realty	3.19	
Anant Raj Limited	3.19	
Telecommunication	4.09	
• Bharti Airtel Limited	4.09	
Mutual Fund Units	0.88	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.88	
Short Term Debt & Net Current Assets	2.45	
• Top Ten Holdings		

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	94.01
Equity Derivatives	2.67
Debt	0.88

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	-
Net Current Assets	2.45

Market Capitalisation (% of allocation)

Large Cap	53.79
Mid Cap	22.12
Small Cap	20.76

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

ITI Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)



September 2025

CATEGORY OF SCHEME: Large & Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in equity and equity related securities of large cap & mid cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): Sept 11, 2024

Benchmark: NIFTY Large Midcap 250 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units. No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.19% Direct Plan: 0.63%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)

Total Experience : 25 years

Mr. Rohan Korde (Since 11-Sept-24)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	847.45
AAUM (in Rs. Cr):	865.44
% of top 5 holdings:	14.94%
% of top 10 holdings:	25.65%
No. of scrips:	86

RATIO

Standard Deviation [^] :	NA
Beta [^] :	NA
Sharpe Ratio [^] :	NA
Average P/B	8.22
Average P/E	33.17
Portfolio Turnover Ratio	1.30

[^]Scheme has not completed 3 years hence NA *Risk free rate: 5.74 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

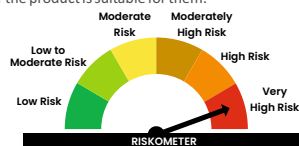
NAV as on September 30, 2025

	Regular Plan	Direct Plan
(in Rs.)	(in Rs.)	(in Rs.)
Growth:	9.4401	9.6122
IDCW:	9.4401	9.6122

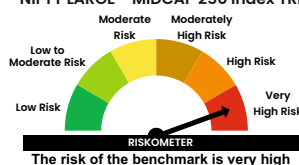
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in equity and equity related instruments of large cap and mid cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NIFTY LARGE - MIDCAP 250 Index TRI



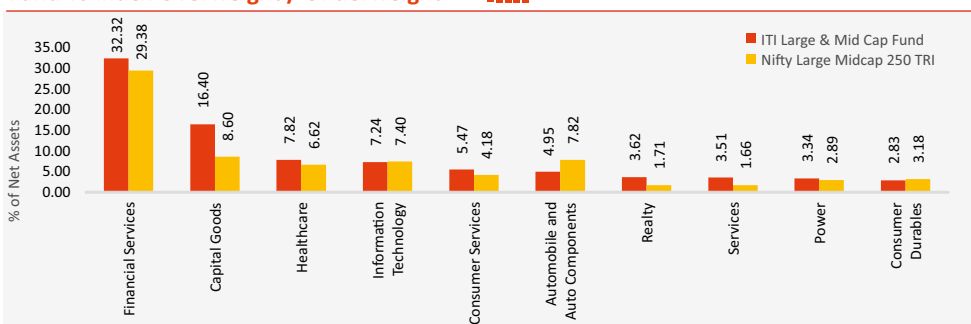
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.05	0.95
Automobile and Auto Components	4.93	
TVS Motor Company Limited	1.34	
Mahindra & Mahindra Limited	1.07	
Bharat Forge Limited	1.03	
Sansera Engineering Limited	0.58	
Tube Investments of India Limited	0.49	
Bajaj Auto Limited	0.41	
Capital Goods	16.40	
Welspun Corp Limited	2.17	
Hindustan Aeronautics Limited	1.71	
Cummins India Limited	1.70	
KEI Industries Limited	1.44	
Shakti Pumps (India) Limited	1.26	
Supreme Industries Limited	1.23	
CG Power and Industrial Solutions Limited	1.17	
Voltamp Transformers Limited	1.02	
Bharat Electronics Limited	0.97	
Azad Engineering Ltd	0.92	
Suzlon Energy Limited	0.88	
Mazagon Dock Shipbuilders Limited	0.84	
Ashok Leyland Limited	0.78	
KSB Limited	0.32	
Chemicals	1.18	
UPL Limited	1.01	
Thirumalai Chemicals Limited	0.17	
Construction	1.60	
Engineers India Limited	1.60	
Consumer Durables	2.83	
Dixon Technologies (India) Limited	1.56	
P N Gadgil Jewellers Limited	0.64	
Blue Star Limited	0.64	
Consumer Services	5.47	
Swiggy Limited	2.19	
The Indian Hotels Company Limited	1.32	
ITC Hotels Limited	0.70	
Urban Company Ltd.	0.65	
Jubilant Foodworks Limited	0.61	
Fast Moving Consumer Goods	1.80	
Bikaji Foods International Limited	0.95	
Emami Limited	0.49	
Dodla Dairy Limited	0.36	
Financial Services	32.32	
HDFC Bank Limited	3.72	
ICICI Bank Limited	2.86	
Bajaj Finance Limited	2.38	
KFin Technologies Limited	2.11	
State Bank of India	1.82	
Housing & Urban Development Corporation Limited	1.72	
IndusInd Bank Limited	1.68	
Kotak Mahindra Bank Limited	1.56	
Indian Bank	1.55	
Axis Bank Limited	1.52	
PNB Housing Finance Limited	1.50	
PB Fintech Limited	1.27	

Name of the Instrument	% to NAV	% to NAV Derivatives
Multi Commodity Exchange of India Limited	1.26	
IIFL Finance Limited	1.12	
LIC Housing Finance Limited	0.97	
Cholamandalam Investment and Finance Company Ltd	0.91	
L&T Finance Limited	0.89	
CSB Bank Limited	0.65	
Home First Finance Company India Limited	0.60	
Bank of Baroda	0.54	
HDB Financial Services Limited	0.50	
Manappuram Finance Limited	0.46	
Bajaj Finserv Limited	0.43	
BSE Limited	0.31	
Forest Materials	1.44	
Aditya Birla Real Estate Limited	1.44	
Healthcare	7.82	
Supriya Lifescience Limited	1.86	
Divi's Laboratories Limited	1.22	
Aster DM Healthcare Limited	1.12	
Max Healthcare Institute Limited	1.09	
Sun Pharmaceutical Industries Limited	1.02	
Onesource Specialty Pharma Limited	0.57	
Cohance Lifesciences Limited	0.52	
Global Health Limited	0.42	
Information Technology	7.24	
Infosys Limited	1.34	
KPIT Technologies Limited	1.29	
Zaggle Prepaid Ocean Services Limited	0.93	
LTIMindtree Limited	0.75	
Coforge Limited	0.71	
Tata Consultancy Services Limited	0.67	
Persistent Systems Limited	0.54	
Hexaware Technologies Limited	0.50	
HCL Technologies Limited	0.50	
Oil Gas & Consumable Fuels	2.39	
Reliance Industries Limited	2.39	
Power	2.39	0.95
JSW Energy Limited	0.95	0.95
Tata Power Company Limited	0.94	
NLC India Limited	0.49	
Realty	3.62	
The Phoenix Mills Limited	1.59	
Godrej Properties Limited	1.39	
Obero Realty Limited	0.64	
Services	3.51	
InterGlobe Aviation Limited	3.51	
Telecommunication	2.46	
Bharti Hexacom Limited	2.46	
Textiles	0.64	
Gokaldas Exports Limited	0.64	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	0.99	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	98.05
Equity Derivatives	0.95
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	0.99

Market Capitalisation (% of allocation)

Large Cap	37.99
Mid Cap	35.86
Small Cap	24.65

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI Bharat Consumption Fund

(An open ended equity scheme following consumption theme)



September 2025

CATEGORY OF SCHEME: Sectoral/ Thematic Fund

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing primarily in Equity and Equity related securities of companies engaged in consumption and consumption related activities or allied sectors. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): Feb 27, 2025

Benchmark:

Nifty India Consumption TRI

Minimum Application Amount:

Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.50%

FUND MANAGER

Mr. Rohan Korde (Since 06-Mar-25)

Total Experience : 17 years

Mr. Dhimant Shah (Since 06-Mar-25)

Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	302.48
AAUM (in Rs. Cr):	287.19
% of top 5 holdings:	24.21%
% of top 10 holdings:	37.58%
No. of scrips:	63

RATIO

Standard Deviation [^] :	NA
Beta [^] :	NA
Sharpe Ratio [^] :	NA
Average P/B	10.89
Average P/E	36.43
Portfolio Turnover Ratio	-

[^]Scheme has not completed 3 years hence NA [^]Risk free rate: 5.74 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

NAV as on September 30, 2025

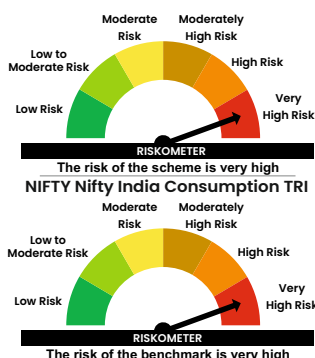
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	11.4223	11.5472
IDCW:	11.4223	11.5472

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



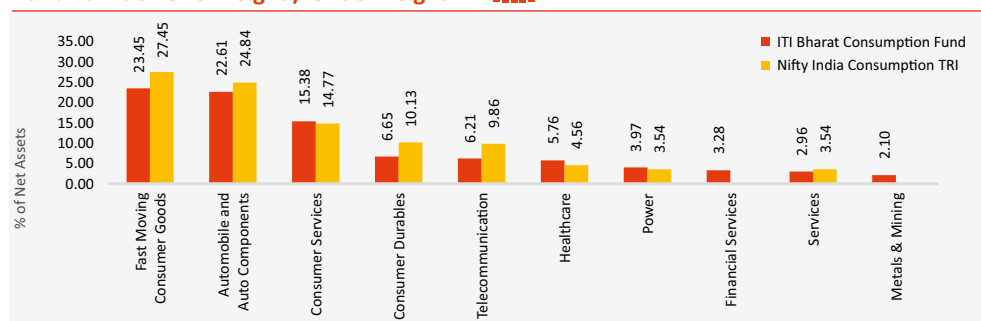
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.06	
Automobile and Auto Components	22.58	
● Maruti Suzuki India Limited	5.48	
● Mahindra & Mahindra Limited	4.91	
● TVS Motor Company Limited	2.73	
Hero MotoCorp Limited	1.88	
Bajaj Auto Limited	1.85	
Eicher Motors Limited	1.80	
Samvardhana Motherhood International Limited	1.59	
Tube Investments of India Limited	1.36	
Motherhood Sumi Wiring India Limited	0.99	
Capital Goods	1.06	
Shakti Pumps (India) Limited	1.06	
Chemicals	0.86	
Sumitomo Chemical India Limited	0.86	
Consumer Durables	6.65	
Titan Company Limited	2.01	
Asian Paints Limited	1.48	
Blue Star Limited	1.11	
PG Electroplast Limited	0.80	
Kansai Nerolac Paints Limited	0.70	
Havells India Limited	0.55	
Consumer Services	15.38	
● Eternal Limited	2.87	
● Trent Limited	2.54	
Vishal Mega Mart Limited	1.39	
Avenue Supermarts Limited	1.37	
The Indian Hotels Company Limited	1.31	
Lemon Tree Hotels Limited	1.31	
Swiggy Limited	1.30	
Info Edge (India) Limited	0.99	
Go Fashion (India) Limited	0.79	
FSN E-Commerce Ventures Limited	0.77	
Jubilant Foodworks Limited	0.75	
Fast Moving Consumer Goods	23.45	
● ITC Limited	5.55	
● Hindustan Unilever Limited	2.80	
Britannia Industries Limited	1.79	
Godrej Consumer Products Limited	1.48	
Varun Beverages Limited	1.15	
Bikaji Foods International Limited	1.08	

Name of the Instrument	% to NAV	% to NAV Derivatives
Nestle India Limited	1.08	
Emami Limited	1.01	
Mrs. Bectors Food Specialities Limited	1.00	
Tata Consumer Products Limited	0.95	
Godfrey Phillips India Limited	0.89	
Dodla Dairy Limited	0.85	
Colgate Palmolive (India) Limited	0.85	
Procter & Gamble Hygiene and Health Care Limited	0.83	
United Spirits Limited	0.81	
CCL Products (India) Limited	0.71	
Marico Limited	0.60	
Financial Services	3.28	
HDB Financial Services Limited	1.00	
KFin Technologies Limited	0.92	
Anand Rathi Share & Stock Brokers Ltd	0.80	
HDFC Life Insurance Company Limited	0.55	
Healthcare	5.76	
● Max Healthcare Institute Limited	2.44	
Apollo Hospitals Enterprise Limited	1.91	
Abbott India Limited	0.71	
Metropolis Healthcare Limited	0.71	
Metals & Mining	2.10	
Hindustan Copper Limited	1.13	
Hindustan Zinc Limited	0.97	
Power	3.97	
Tata Power Company Limited	1.60	
Adani Power Limited	1.49	
JSW Energy Limited	0.88	
Realty	1.81	
DLF Limited	1.06	
Anant Raj Limited	0.74	
Services	2.96	
● InterGlobe Aviation Limited	2.96	
Telecommunication	6.21	
● Bharti Airtel Limited	5.31	
Indus Towers Limited	0.90	
Preference Shares	0.03	
TVS Motor Company Limited	0.03	
Short Term Debt & Net Current Assets	3.91	

● Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	96.06
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	2.49
Net Current Assets	1.42

Market Capitalisation (% of allocation)

Large Cap	66.28
Mid Cap	14.31
Small Cap	15.47

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



September 2025

CATEGORY OF SCHEME: Balanced Advantage Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by investing in equity and equity related securities and fixed income instruments. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation. However, there can be no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date
(Date of Allotment): 31-Dec-19
Benchmark:
Nifty 50 Hybrid Composite
Debt 50:50 Index
Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Load Structure:
Entry Load: Nil
Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 3 months from the date of allotment of units. Any redemption in excess of such limit in the first 3 months from the date of allotment shall be subject to the following exit load: i. 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units ii. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 2.37% **Direct Plan: 0.63%**

FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Sep-23) Total Experience: 31 years
Mr. Rohan Korde (Since 14-Nov-24) Total experience: 17 years
Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years
Mr. Vasav Sahgal (Since 17-Feb-25) Total experience: 7 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 396.82
AAUM (in Rs. Cr): 402.57
% of top 5 holdings: 22.09%
% of top 10 holdings: 36.45%
No. of scrips: 40

DEBT ATTRIBUTIONS FOR FIXED INCOME PORTION

Average Maturity: 0.43 Years
Macaulay Duration: 0.39 Years
Modified Duration: 0.37 Years

Yield To Maturity (Regular & Direct) Plans : 4.64%

RATIO

Standard Deviation*: 8.36%
Beta*: 1.19
Sharpe Ratio*: 0.74
Average P/B: 4.12
Average P/E: 31.99
Portfolio Turnover Ratio: 5.85

*Computed for the 3-yr period ended September 30, 2025. Based on monthly return. *Risk free rate: 5.74 (Source: FIMMDA MIBOR)

NAV as on September 30, 2025

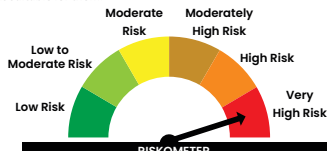
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.3155	16.0299
IDCW:	12.3632	14.0431

THIS PRODUCT IS SUITABLE

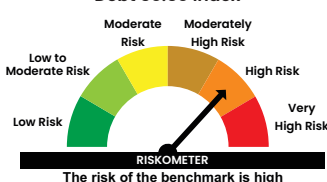
FOR INVESTORS WHO ARE SEEKING*

- * Capital appreciation while generating income over medium to long term
- * Dynamic Asset allocation between equity, equity related instruments and fixed income instruments so as to provide with long term capital appreciation

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty 50 Hybrid Composite Debt 50:50 Index



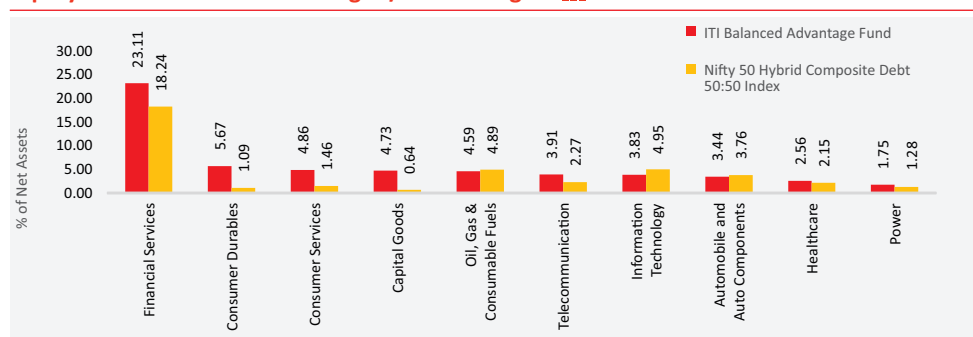
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	56.93	3.91
Automobile and Auto Components	2.18	1.25
Mahindra & Mahindra Limited	1.81	
Tata Motors Limited	0.37	
TVS Motor Company Limited		1.25
Capital Goods	5.47	-0.74
Garware Hi-Tech Films Limited	1.93	
Siemens Energy India Limited	1.16	
ABB India Limited	0.73	-0.74
Cummins India Limited	0.59	
Hindustan Aeronautics Limited	0.53	
Cochin Shipyard Limited	0.52	
Construction	1.34	
Larsen & Toubro Limited	1.34	
Construction Materials	1.05	
UltraTech Cement Limited	1.05	
Consumer Durables	3.39	2.28
Titan Company Limited	1.85	
Amber Enterprises India Limited	1.08	
Dixon Technologies (India) Limited	0.47	2.28
Consumer Services	4.86	
Swiggy Limited	2.51	
Eternal Limited	2.35	
Fast Moving Consumer Goods	0.50	-0.49
Tata Consumer Products Limited	0.50	-0.49
Financial Services	19.39	3.72
HDFC Bank Limited	5.09	
Bajaj Finance Limited	2.75	
HDFC Life Insurance Company Limited	1.93	
State Bank of India	1.88	
SBI Life Insurance Company Limited	1.82	
ICICI Lombard General Insurance Company Limited	1.55	
PB Fintech Limited	1.30	
One 97 Communications Limited	1.02	1.40
Axis Bank Limited	0.97	
DAM Capital Advisors Limited	0.62	
ICICI Bank Limited	0.46	
Manappuram Finance Limited		0.90

Name of the Instrument	% to NAV	% to NAV Derivatives
Kotak Mahindra Bank Limited		1.41
Healthcare	2.56	
Wockhardt Limited	2.02	
Apollo Hospitals Enterprise Limited	0.54	
Information Technology	5.94	-2.11
Infosys Limited	3.32	-1.53
Tata Consultancy Services Limited	1.42	-1.42
HCL Technologies Limited	0.81	
Sagility India Limited	0.40	
Persistent Systems Limited		0.83
Oil Gas & Consumable Fuels	4.59	
Reliance Industries Limited	4.59	
Power	1.75	
NTPC Limited	0.91	
Power Grid Corporation of India Limited	0.84	
Telecommunication	3.91	
Bharti Airtel Limited	3.91	

Name of the Instruments	Ratings	% to NAV
Corporate Bond		16.90
National Bank for Agriculture and Rural Development	CRISIL AAA / ICRA AAA	4.61
Small Industries Dev Bank of India	CRISIL AAA / ICRA AAA	3.18
Power Grid Corporation of India Limited	CRISIL AAA	2.60
Power Finance Corporation Limited	CRISIL AAA	1.90
REC Limited	CRISIL AAA	1.79
NTPC Limited	CRISIL AAA	0.64
HDB Financial Services Limited	CRISIL AAA	0.63
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.52
National Housing Bank	CRISIL AAA	0.51
Indian Railway Finance Corporation Limited	CRISIL AAA	0.51
Government Bond		3.88
7.06% GOI (MD 10/04/2028)	SOVEREIGN	3.88
Short Term Debt & Net Current Assets		18.38
Top Ten Holdings		

Equity Portion vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Net Equity	60.83
Debt & Others	20.79
Arbitrage	4.17

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	18.66
Net Current Assets	-0.28

Market Capitalisation (% of allocation)

Large Cap	41.41
Mid Cap	12.47
Small Cap	6.96

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)



September 2025

CATEGORY OF SCHEME: Arbitrage Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date

(Date of Allotment): 09-Sep-19

Benchmark: Nifty 50 Arbitrage

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units.

Any redemption in excess of such limit in the first 15 days from the date of allotment shall be subject to the following exit load:

i. 0.25% if redeemed or switched out on or before completion of 15 days from the date of allotment of units

ii. Nil, if redeemed or switched out after completion of 15 days from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.93% Direct Plan: 0.21%

FUND MANAGER

Mr Vikas Nathani (Since 01-Jan-24)

Total Experience: 18 years

Mr. Rohan Korde (Since 15-Nov-24)

Total Experience: 17 years

Mr. Laukik Bagwe (Since 01-Feb-25)

Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 48.18

AAUM (in Rs. Cr): 49.58

RATIO

Standard Deviation: 0.95%

Beta: 0.50

Sharpe Ratio*: 0.92

*Risk free rate: 5.74 (Source: FIMMDA MIBOR)

NAV as on September 30, 2025

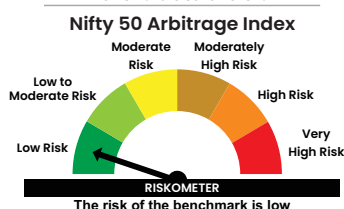
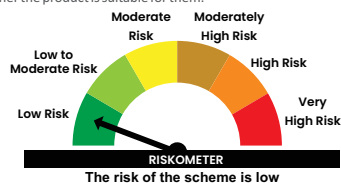
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.1263	13.7333
IDCW:	13.1263	13.7333

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING*

- To generate income by predominantly investing in arbitrage opportunities
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	71.31	-71.74
Capital Goods	3.13	-3.15
Suzlon Energy Limited	1.28	-1.28
CG Power and Industrial Solutions Limited	1.05	-1.05
Mazagon Dock Shipbuilders Limited	0.80	-0.81
Construction	1.59	-1.60
Larsen & Toubro Limited	1.59	-1.60
Construction Materials	1.24	-1.25
Ambuja Cements Limited	1.24	-1.25
Consumer Services	1.16	-1.17
Trent Limited	1.16	-1.17
Fast Moving Consumer Goods	1.22	-1.22
Marico Limited	1.22	-1.22
Financial Services	37.95	-38.17
Power Finance Corporation Limited	7.19	-7.23
One 97 Communications Limited	6.76	-6.80
Multi Commodity Exchange of India Limited	5.46	-5.50
REC Limited	4.24	-4.27
IIFL Finance Limited	4.02	-4.05
IndusInd Bank Limited	3.21	-3.22
Punjab National Bank	1.87	-1.89
Shriram Finance Limited	1.79	-1.81
Jio Financial Services Limited	1.29	-1.30
IDFC First Bank Limited	1.07	-1.08
ICICI Prudential Life Insurance Company Limited	1.03	-1.03

Portfolio Classification by Net Assets (%)

Gross Equity	71.31
Net Equity	71.74
Debt	18.76

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	2.22
Net Current Assets	79.44

Name of the Instrument	% to NAV	% to NAV Derivatives
Healthcare	2.83	-2.86
Lupin Limited	2.02	-2.04
Sun Pharmaceutical Industries Limited	0.81	-0.82
Information Technology	2.51	-2.51
Persistent Systems Limited	1.50	-1.51
HCL Technologies Limited	1.01	-1.00
Metals & Mining	11.21	-11.28
Vedanta Limited	5.45	-5.49
Steel Authority of India Limited	3.67	-3.70
Hindustan Zinc Limited	2.09	-2.10
Oil Gas & Consumable Fuels	1.30	-1.31
Hindustan Petroleum Corporation Limited	1.30	-1.31
Power	1.43	-1.44
JSW Energy Limited	1.43	-1.44
Realty	0.79	-0.80
The Phoenix Mills Limited	0.79	-0.80
Services	3.74	-3.76
Adani Ports and Special Economic Zone Limited	3.74	-3.76
Telecommunication	1.21	-1.22
Indus Towers Limited	1.21	-1.22
Mutual Fund Units	18.76	
ITI Liquid Fund - Direct Plan - Growth Option	18.76	
Short Term Debt & Net Current Assets	9.92	

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of September 30, 2025 unless other wise specified.

ITI Overnight Fund

(An open ended debt scheme investing in overnight securities.
Relatively Low interest rate risk and relatively Low credit risk.)



September 2025

CATEGORY OF SCHEME: Overnight Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 25-Oct-19

Benchmark: CRISIL Liquid Overnight Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.18% Direct Plan: 0.08%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 54.90

AAUM (in Rs. Cr): 46.63

QUANTITATIVE DATA

Average Maturity: 1.00 Day

Macaulay Duration: 0.00 Day

Modified Duration: 0.00 Day

Yield To Maturity
(Regular & Direct) Plans : 0.04%

NAV as on September 30, 2025

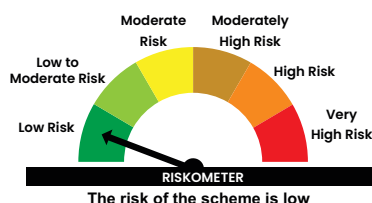
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,322.0623	1,330.0510
Daily IDCW	1,001.0000	NA
Weekly IDCW	1,001.0000	NA
Fortnightly IDCW	1,001.5806	NA
Monthly IDCW	1,001.0714	1,001.5805
Annual IDCW	NA	1,002.0169

THIS PRODUCT IS SUITABLE

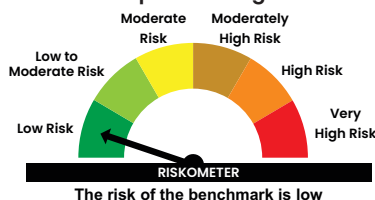
FOR INVESTORS WHO ARE SEEKING[^]

- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Liquid Overnight Index



PORTFOLIO

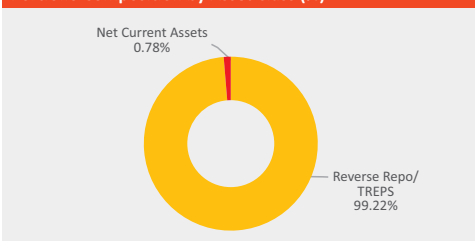
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	5447.00	99.22
Net Current Assets	NA	43.05	0.78
Total Net Assets			100.00

Dividend History (Past 3 months)

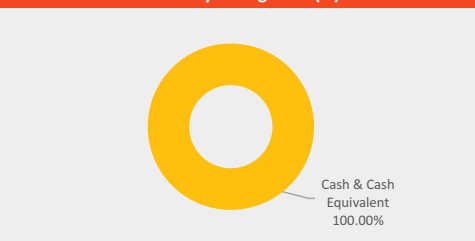
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-07-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-07-2025	Direct Plan - Monthly IDCW Option	4.2980	4.2980	1005.2980
25-08-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-08-2025	Direct Plan - Monthly IDCW Option	4.4414	4.4414	1005.4414
25-09-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-09-2025	Direct Plan - Monthly IDCW Option	4.4262	4.4262	1005.4262

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 27-33
Face Value per Unit: Rs. 1000 unless otherwise specified
Data is as of September 30, 2025 unless otherwise specified.

ITI Liquid Fund

(An open-ended liquid scheme. Relatively low interest rate risk and relatively low credit risk.)



September 2025

CATEGORY OF SCHEME: Liquid Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.

SCHEME DETAILS

Inception Date
(Date of Allotment): 24-Apr-19

Benchmark: CRISIL Liquid Debt A-I Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load:	Nil
Exit Load:	Investor exit upon subscription
	Exit Load %
	Up to Day 1
	Day 2
	Day 3
	Day 4
	Day 5
	Day 6
	Day 7 onwards

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.25% Direct Plan: 0.09%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 64.94

AAUM (in Rs. Cr): 78.35

QUANTITATIVE DATA

Average Maturity: 50 Days

Macaulay Duration: 50 Days

Modified Duration: 7 Days

Yield To Maturity (Regular & Direct) Plans : 5.55%

NAV as on September 30, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,379.8238	1,392.1382
Daily IDCW	1,001.0000	1,001.1722
Weekly IDCW	1,001.0000	1,001.0004
Fortnightly IDCW	1,001.7816	NA
Monthly IDCW	1,001.1538	1,001.7976
Annual IDCW	1,386.9851	1,393.8459

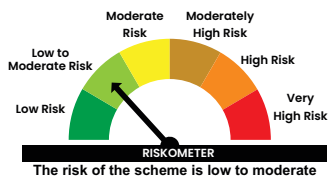
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^A

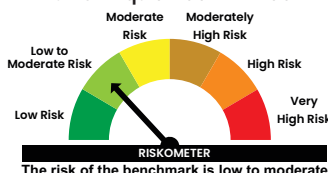
• Income over short term.

• Investment in money market and debt instruments.

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Liquid Debt A-I Index



PORTFOLIO



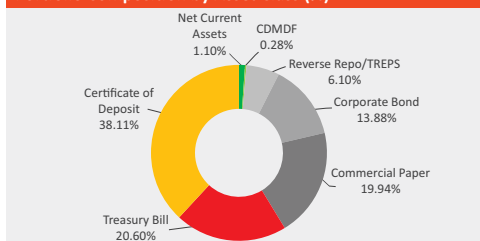
Name of the Instrument	Ratings	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
ICICI Bank Limited	ICRA A1+	496.53	7.65
Indian Bank	CRISIL A1+	494.98	7.62
Canara Bank	CRISIL A1+	494.92	7.62
Axis Bank Limited	CRISIL A1+	494.50	7.61
Punjab National Bank	CRISIL A1+	493.88	7.61
Commercial Paper			
ICICI Securities Limited	CRISIL A1+	499.18	7.69
Aditya Birla Housing Finance Limited	CRISIL A1+	498.42	7.68
Aditya Birla Capital Limited	CRISIL A1+	297.11	4.58
Corporate Bond			
Small Industries Dev Bank of India	ICRA AAA	500.88	7.71
Bajaj Finance Limited	CRISIL AAA	400.40	6.17
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		17.86	0.28
Treasury Bill			
91 Days Tbill (MD 13/11/2025)	SOVEREIGN	695.58	10.71
182 Days Tbill (MD 25/12/2025)	SOVEREIGN	493.79	7.60
91 Days Tbill (MD 28/11/2025)	SOVEREIGN	148.71	2.29
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	396.00	6.10
Net Current Assets			
	NA	71.26	1.10
Total Net Assets			
			100.00

Dividend History (Past 3 months)

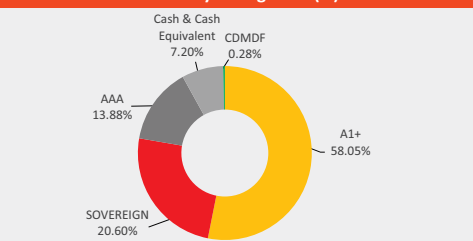
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-07-2025	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1,001.1538
25-07-2025	Direct Plan - Monthly IDCW Option	4.7699	4.7699	1,005.7699
25-08-2025	Regular Plan - Monthly IDCW Option	0.9231	0.9231	1,001.9231
25-08-2025	Direct Plan - Monthly IDCW Option	5.3572	5.3572	1,006.3572
25-09-2025	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1,001.1538
25-09-2025	Direct Plan - Monthly IDCW Option	4.6781	4.6781	1,005.6781

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 27-33

Face Value per Unit: Rs. 1000 unless otherwise specified

Data is as of September 30, 2025 unless otherwise specified.

ITI Ultra Short Duration Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months #Moderate interest rate risk and relatively Low credit risk.

#Please refer to Scheme Information Document where concept of Macaulay's Duration is explained Moderate interest rate risk and relatively low credit risk.



September 2025

CATEGORY OF SCHEME: Ultra Short Duration Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 05-May-2021

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.92% Direct Plan: 0.13%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 173.69

AAUM (in Rs. Cr): 179.25

QUANTITATIVE DATA

Average Maturity: 171 Days

Macaulay Duration: 169 Days

Modified Duration: 132 Days

Yield To Maturity
(Regular & Direct) Plans : 5.86%

NAV as on September 30, 2025

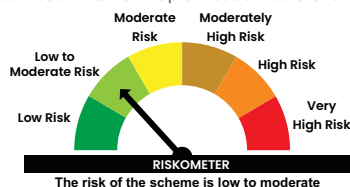
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,253.5019	1,299.9419
Daily IDCW	1,002.3518	1,002.4312
Weekly IDCW	1,002.7444	NA
Fortnightly IDCW	1,002.9424	NA
Monthly IDCW	1,002.9447	1,003.0476
Annual IDCW	1,253.5561	1,301.5946

THIS PRODUCT IS SUITABLE

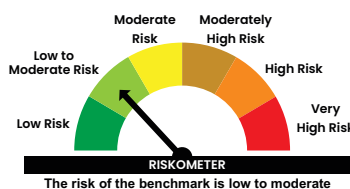
FOR INVESTORS WHO ARE SEEKING^

- Regular income over short term
- Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Ultra Short Duration Debt A-I Index



PORTFOLIO

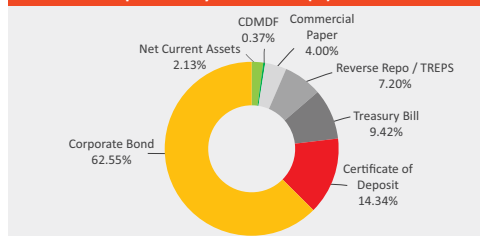
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
HDFC Bank Limited	CARE A1+	1224.30	7.05
Canara Bank	CRISIL A1+	486.40	2.80
Axis Bank Limited	CRISIL A1+	481.23	2.77
ICICI Bank Limited	ICRA A1+	297.92	1.72
Commercial Paper			
HDFC Securities Limited	CRISIL A1+	496.28	2.86
Aditya Birla Capital Limited	CRISIL A1+	198.07	1.14
Corporate Bond			
National Housing Bank	CRISIL AAA	1507.64	8.68
LIC Housing Finance Limited	CRISIL AAA	1506.92	8.68
Power Finance Corporation Limited	CRISIL AAA	1505.62	8.67
Small Industries Dev Bank of India	ICRA AAA	1502.64	8.65
REC Limited	CRISIL AAA	1498.22	8.63
National Bank For Agriculture and Rural Development	CRISIL AAA	1484.38	8.55
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1005.58	5.79
Bajaj Finance Limited	CRISIL AAA	602.16	3.47
HDB Financial Services Limited	CRISIL AAA	251.44	1.45
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		63.86	0.37
Treasury Bill			
91 Days Tbill (MD 13/11/2025)	SOVEREIGN	794.94	4.58
182 Days Tbill (MD 25/12/2025)	SOVEREIGN	493.79	2.84
91 Days Tbill (MD 28/11/2025)	SOVEREIGN	346.99	2.00
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	1250.00	7.20
Net Current Assets			
	NA	370.43	2.13
Total Net Assets			
			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-07-2025	Regular Plan - Monthly IDCW Option	5.0223	5.0223	1008.1978
27-07-2025	Direct Plan - Monthly IDCW Option	5.6115	5.6115	1008.7888
25-08-2025	Regular Plan - Monthly IDCW Option	4.6903	4.6903	1007.1443
25-08-2025	Direct Plan - Monthly IDCW Option	5.2941	5.2941	1007.7496
25-09-2025	Regular Plan - Monthly IDCW Option	4.4544	4.4544	1006.6136
25-09-2025	Direct Plan - Monthly IDCW Option	5.2295	5.2295	1007.3904

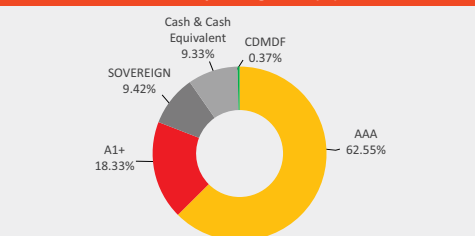
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Face Value per Unit: Rs. 1000 unless otherwise specified
For scheme performance refer page 27-33
Data is as of September 30, 2025 unless otherwise specified.

ITI Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public financial institutions and Municipal bonds. Relatively high interest rate risk and relatively low credit risk.)



September 2025

CATEGORY OF SCHEME: Banking and PSU Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 22-Oct-20

Benchmark: CRISIL Banking and PSU Debt A-II Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.70% Direct Plan: 0.15%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 36.34

AAUM (in Rs. Cr): 36.29

QUANTITATIVE DATA

Average Maturity: 3.23 Years

Macaulay Duration: 1.93 Years

Modified Duration: 1.81 Years

Yield To Maturity (Regular & Direct) Plans : 5.49%

NAV as on September 30, 2025

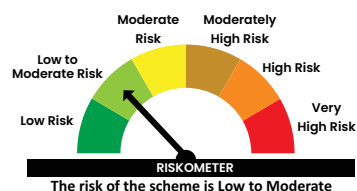
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.2075	13.5719
IDCW:	13.2086	13.5734

THIS PRODUCT IS SUITABLE

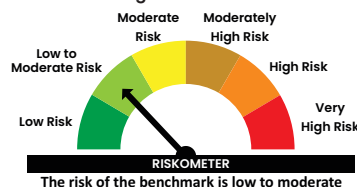
FOR INVESTORS WHO ARE SEEKING^A

- Regular income over short to medium term
- Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



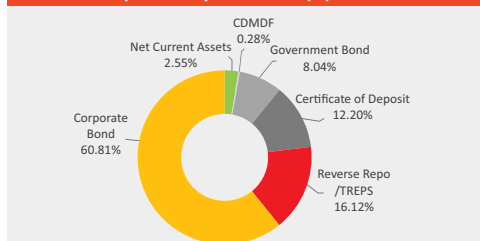
CRISIL Banking and PSU Debt A-II Index



PORTFOLIO

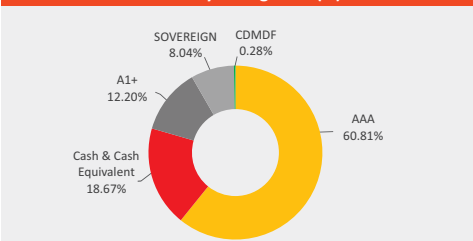
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
HDFC Bank Limited	CARE A1+	244.86	6.74
ICICI Bank Limited	ICRA A1+	198.61	5.47
Corporate Bond			
Nuclear Power Corporation Of India Limited	CRISIL AAA	310.76	8.55
National Housing Bank	CRISIL AAA	304.91	8.39
REC Limited	CRISIL AAA	304.27	8.37
Indian Railway Finance Corporation Limited	CRISIL AAA	303.52	8.35
Small Industries Dev Bank of India	CRISIL AAA	253.96	6.99
NTPC Limited	CRISIL AAA	252.41	6.95
Power Finance Corporation Limited	CRISIL AAA	251.60	6.92
National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	228.41	6.28
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		10.07	0.28
Government Bond			
7.09% GOI (MD 05/08/2054)	SOVEREIGN	98.55	2.71
6.33% GOI (MD 05/05/2035)	SOVEREIGN	98.29	2.70
6.9% GOI (MD 15/04/2065)	SOVEREIGN	95.44	2.63
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	586.00	16.12
Net Current Assets	NA	92.56	2.55
Total Net Assets			100.00

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Face Value per Unit: Rs. 10 unless otherwise specified

For scheme performance refer page 27-33; Data is as of September 30, 2025 unless otherwise specified.

^{*}Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

ITI Dynamic Bond Fund

(An open-ended dynamic debt scheme investing across duration.
Relatively high interest rate risk and relatively low credit risk.)



September 2025

CATEGORY OF SCHEME: Dynamic Bond Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to maximize returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 14-Jul-21

Benchmark:
CRISIL Dynamic Bond A-III Index

Minimum Application Amount:
Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.19% Direct Plan: 0.14%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 39.36

AAUM (in Rs. Cr): 39.27

QUANTITATIVE DATA

Average Maturity: 7.88 Years

Macaulay Duration: 3.30 Years

Modified Duration: 3.19 Years

Yield To Maturity (Regular & Direct) Plans : 2.15%

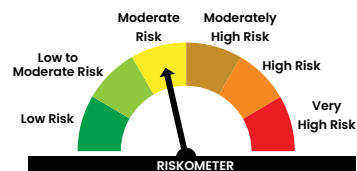
NAV as on September 30, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	12.4744	13.0450
Half Yearly IDCW	12.4772	10.8430
Monthly IDCW	9.8560	10.0174
Annual IDCW	12.4749	13.0448
Quarterly IDCW	12.4767	13.0703

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

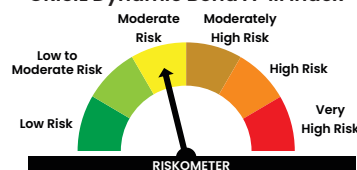
- Regular income over medium to long term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is moderate

CRISIL Dynamic Bond A-III Index



The risk of the benchmark is moderate

PORTFOLIO

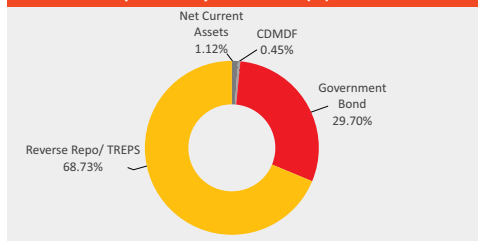
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		17.62	0.45
Government Bond			
7.09% GOI (MD 05/08/2054)	SOVEREIGN	394.22	10.02
6.33% GOI (MD 05/05/2035)	SOVEREIGN	393.16	9.99
6.9% GOI (MD 15/04/2065)	SOVEREIGN	381.78	9.70
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	2705.00	68.73
Net Current Assets			
	NA	44.14	1.12
Total Net Assets			
			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-04-2025	Regular Plan - Monthly IDCW Option	0.2016	0.2016	10.2170
27-04-2025	Direct Plan - Monthly IDCW Option	0.2138	0.2138	10.3566
26-05-2025	Regular Plan - Monthly IDCW Option	0.0712	0.0712	10.0954
26-05-2025	Direct Plan - Monthly IDCW Option	0.0816	0.0816	10.2324

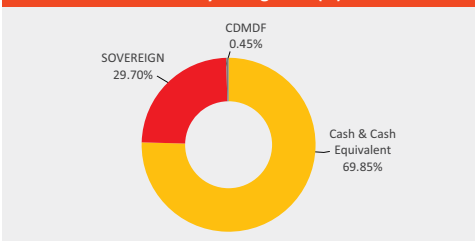
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Data is as of September 30, 2025 unless otherwise specified.
For scheme performance refer page 27-33

Fund Performance

September 30, 2025

ITI Balanced Advantage Fund

Funds Managed by the Fund Manager: Mr Rajesh Bhatia

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-1.48%	1.51%	-3.45%	9,852	10,151	9,655
Last 3 Years	11.68%	11.07%	14.21%	13,935	13,708	14,904
Last 5 Years	11.10%	12.35%	18.36%	16,935	17,906	23,241
Since Inception	6.43%	11.16%	14.38%	14,316	18,377	21,662
Direct - Growth						
Last 1 Year	0.25%	1.51%	-3.45%	10,025	10,151	9,655
Last 3 Years	13.72%	11.07%	14.21%	14,711	13,708	14,904
Last 5 Years	13.29%	12.35%	18.36%	18,665	17,906	23,241
Since Inception	8.55%	11.16%	14.38%	16,030	18,377	21,662

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rajesh Bhatia (Managing since 15-Sep-23) and Mr. Rohan Korde (Managing since 14-Nov-24), Mr. Laulik Bagwe (Since 01-Feb-25) and Mr. Vasav Sahgal (Since 17-Feb-25) Inception date of the scheme (31-Dec-19). Face Value per unit: Rs. 10. ITI Balanced Advantage Fund NAV as on September 30, 2025: Rs. 14.3155 (Regular Growth Option), Rs. 16.0299 (Direct Growth Option)

ITI Multi Cap Fund

Funds Managed by the Fund Manager: Mr Dhimant Shah

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-9.16%	-5.71%	-3.45%	9,084	9,429	9,655
Last 3 Years	18.77%	18.63%	14.21%	16,760	16,705	14,904
Last 5 Years	19.14%	23.38%	18.36%	24,012	28,608	23,241
Since Inception	13.84%	18.73%	14.60%	22,876	29,919	23,865
Direct - Growth						
Last 1 Year	-7.70%	-5.71%	-3.45%	9,230	9,429	9,655
Last 3 Years	20.87%	18.63%	14.21%	17,666	16,705	14,904
Last 5 Years	21.43%	23.38%	18.36%	26,419	28,608	23,241
Since Inception	16.09%	18.73%	14.60%	25,925	29,919	23,865

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing Since 01-December-2022) Inception date of the scheme (15-May-19). Face Value per unit: Rs. 10. ITI Multi Cap Fund NAV as on September 30, 2025: Rs. 22.8761 (Regular Growth Option), Rs. 25.9248 (Direct Growth Option)

ITI Small Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-5.42%	-8.82%	-3.45%	9,458	9,118	9,655
Last 3 Years	25.52%	22.72%	14.21%	19,789	18,490	14,904
Last 5 Years	23.94%	28.22%	18.36%	29,259	34,676	23,241
Since Inception	19.96%	24.34%	14.94%	27,818	34,033	21,874
Direct - Growth						
Last 1 Year	-4.01%	-8.82%	-3.45%	9,599	9,118	9,655
Last 3 Years	27.63%	22.72%	14.21%	20,805	18,490	14,904
Last 5 Years	26.28%	28.22%	18.36%	32,129	34,676	23,241
Since Inception	22.27%	24.34%	14.94%	30,971	34,033	21,874

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (Since 17-Feb-20). Face Value per unit: Rs. 10. ITI Small Cap Fund NAV as on September 30, 2025: Rs. 27.8175 (Regular Growth Option), Rs. 30.9708 (Direct Growth Option)

ITI Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-6.73%	-5.28%	-3.45%	9,327	9,472	9,655
Since Inception	23.78%	18.37%	14.22%	17,487	15,555	14,165
Direct - Growth						
Last 1 Year	-5.17%	-5.28%	-3.45%	9,483	9,472	9,655
Since Inception	25.99%	18.37%	14.22%	18,314	15,555	14,165

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-2023) and Mr. Rohan Korde (Managing since 17-Feb-2023). Inception date of the scheme (17-Feb-23). Face Value per unit: Rs. 10. ITI Flexi Cap Fund NAV as on September 30, 2025: Rs. 17.4868 (Regular Growth Option), Rs. 18.3143 (Direct Growth Option)

ITI Focused Fund (formerly known as ITI Focused Equity Fund)

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-2.31%	-5.28%	-3.45%	9,769	9,472	9,655
Since Inception	19.55%	17.33%	14.00%	15,038	14,408	13,490
Direct - Growth						
Last 1 Year	-0.57%	-5.28%	-3.45%	9,943	9,472	9,655
Since Inception	21.79%	17.33%	14.00%	15,690	14,408	13,490

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 19-June-2023) and Mr. Rohan Korde (Managing since 19-June-2023). Inception date of the scheme is (19-June-23). Face Value per unit: Rs. 10. ITI Focused Equity Fund NAV as on September 30, 2025: Rs. 15.0380 (Regular Growth Option), Rs. 15.6898 (Direct Growth Option)

Fund Performance

September 30, 2025

ITI Mid Cap Fund

Funds Managed by the Fund Manager: Mr Rohan Korde

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-9.10%	-5.18%	-3.45%	9,090	9,482	9,655
Last 3 Years	21.24%	22.44%	14.21%	17,830	18,365	14,904
Since Inception	17.15%	20.98%	12.91%	20,631	23,906	17,428
Direct - Growth						
Last 1 Year	-7.52%	-5.18%	-3.45%	9,248	9,482	9,655
Last 3 Years	23.47%	22.44%	14.21%	18,835	18,365	14,904
Since Inception	19.52%	20.98%	12.91%	22,607	23,906	17,428

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 29-April-2022) and Mr. Dhimant Shah (Managing since 01-October-2022). Inception date of the scheme (05-Mar-2021). Face Value per unit: Rs. 10. ITI Mid Cap Fund NAV as on September 30, 2025: Rs. 20.6310 (Regular Growth Option), Rs. 22.6071 (Direct Growth Option)

ITI Value Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-9.14%	-5.28%	-3.45%	9,086	9,472	9,655
Last 3 Years	18.56%	16.38%	14.21%	16,674	15,771	14,904
Since Inception	11.95%	13.97%	12.18%	16,247	17,540	16,392
Direct - Growth						
Last 1 Year	-7.47%	-5.28%	-3.45%	9,253	9,472	9,655
Last 3 Years	20.81%	16.38%	14.21%	17,640	15,771	14,904
Since Inception	14.23%	13.97%	12.18%	17,716	17,540	16,392

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 14-Jun-21) and Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (14-June-2021). Face Value per unit: Rs. 10. ITI Value Fund NAV as on September 30, 2025: Rs. 16.2468 (Regular Growth Option), Rs. 17.7164 (Direct Growth Option)

ITI Pharma and Healthcare Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-6.80%	-3.58%	-3.45%	9,320	9,642	9,655
Last 3 Years	18.98%	20.62%	14.21%	16,851	17,557	14,904
Since Inception	12.44%	14.29%	9.57%	15,791	16,825	14,276
Direct - Growth						
Last 1 Year	-5.03%	-3.58%	-3.45%	9,497	9,642	9,655
Last 3 Years	21.32%	20.62%	14.21%	17,867	17,557	14,904
Since Inception	14.75%	14.29%	9.57%	17,090	16,825	14,276

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 08-Nov-21) and Mr. Dhimant Shah (Managing since 01-December-22). Inception date of the scheme is (08-Nov-2021). Face Value per unit: Rs. 10. ITI Pharma & Healthcare Fund NAV as on September 30, 2025: Rs. 15.7911 (Regular Growth Option), Rs. 17.0899 (Direct Growth Option)

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Funds Managed by the Fund Manager: Mr. Alok Ranjan

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-7.65%	-5.28%	-3.45%	9,235	9,472	9,655
Last 3 Years	20.73%	16.38%	14.21%	17,607	15,771	14,904
Last 5 Years	19.39%	20.70%	18.36%	24,271	25,630	23,241
Since Inception	15.82%	17.02%	14.69%	23,984	25,496	22,624
Direct - Growth						
Last 1 Year	-5.97%	-5.28%	-3.45%	9,403	9,472	9,655
Last 3 Years	22.95%	16.38%	14.21%	18,594	15,771	14,904
Last 5 Years	21.75%	20.70%	18.36%	26,767	25,630	23,241
Since Inception	18.15%	17.02%	14.69%	27,006	25,496	22,624

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing since 04-Nov-2024) and Mr. Dhimant Shah (Managing since 01-Dec-22). Inception date of the scheme (18-Oct-19). Face Value per unit: Rs. 10. ITI ELSS Tax Saver Fund NAV as on September 30, 2025: Rs. 23.9835 (Regular Growth Option), Rs. 27.0058 (Direct Growth Option)

ITI Large & Mid Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-7.07%	-4.87%	-3.45%	9,293	9,513	9,655
Since Inception	-5.33%	-1.98%	0.01%	9,440	9,791	10,001
Direct - Growth						
Last 1 Year	-5.48%	-4.87%	-3.45%	9,452	9,513	9,655
Since Inception	-3.69%	-1.98%	0.01%	9,612	9,791	10,001

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large Midcap 250 TRI # Additional Benchmark: Nifty 50 TRI. Mr. Alok Ranjan (Managing Since 04-Nov-24) and Mr. Rohan Korde (Managing Since 11-Sept-24). Face Value per unit: Rs. 10. Since the scheme is in existence for more than 1 years but less than 3 years hence performance data for 3 & 5 years and more are not provided. ITI Large & Mid Cap Fund NAV as on September 30, 2025: Rs. 9.4401 (Regular Growth Option), Rs. 9.6122 (Direct Growth Option)

Fund Performance

September 30, 2025

ITI Large Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-7.18%	-4.81%	-3.45%	9,282	9,519	9,655
Last 3 Years	14.21%	14.40%	14.21%	14,904	14,979	14,904
Since Inception	12.10%	14.74%	14.36%	17,246	19,271	18,967
Direct - Growth						
Last 1 Year	-5.51%	-4.81%	-3.45%	9,449	9,519	9,655
Last 3 Years	16.42%	14.40%	14.21%	15,785	14,979	14,904
Since Inception	14.42%	14.74%	14.36%	19,011	19,271	18,967

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing Since 04-Nov-2024), Mr. Rohan Korde (Managing Since 29-April-2022). Inception date of the scheme (24-Dec-20). Face Value per unit: Rs. 10. ITI Large Cap Fund NAV as on September 30, 2025: Rs. 17.2464 (Regular Growth Option), Rs. 19.0112 (Direct Growth Option)

ITI Banking and Financial Services Fund

Funds Managed by the Fund Manager: Mr Nilay Dalal

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.13%	7.35%	-3.45%	10,413	10,735	9,655
Last 3 Years	13.38%	15.22%	14.21%	14,581	15,303	14,904
Since Inception	10.78%	11.89%	11.67%	14,784	15,356	15,244
Direct - Growth						
Last 1 Year	6.05%	7.35%	-3.45%	10,605	10,735	9,655
Last 3 Years	15.58%	15.22%	14.21%	15,445	15,303	14,904
Since Inception	13.02%	11.89%	11.67%	15,957	15,356	15,244

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Nilay Dalal (Managing since 05-May-23) and Mr. Rohan Korde (Managing since 29-Apr-22). Inception date of the scheme (06-Dec-21). Face Value per unit: Rs. 10. ITI Banking and Financial Services Fund NAV as on September 30, 2025: Rs. 14.7835 (Regular Growth Option), Rs. 15.9565 (Direct Growth Option)

ITI Banking & PSU Debt Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	7.24%	7.54%	7.05%	10,724	10,754	10,705
Last 3 Years	7.05%	7.39%	8.48%	12,271	12,388	12,770
Since Inception	5.79%	5.91%	5.24%	13,208	13,282	12,872
Direct - Growth						
Last 1 Year	7.83%	7.54%	7.05%	10,783	10,754	10,705
Last 3 Years	7.64%	7.39%	8.48%	12,476	12,388	12,770
Since Inception	6.37%	5.91%	5.24%	13,572	13,282	12,872

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Banking and PSU Debt A-II Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (22-Oct-20). Face Value per unit: Rs. 10. *Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index " w.e.f. 12th March 2024. ITI Banking and PSU Debt Fund NAV as on September 30, 2025: Rs. 13.2075 (Regular Growth Option), Rs. 13.5719 (Direct Growth Option)

ITI Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	5.19%	5.45%	4.81%	10,010	10,010	10,009
Last 15 days	5.14%	5.45%	5.67%	10,021	10,022	10,023
Last 30 days	5.10%	5.38%	4.94%	10,042	10,044	10,041
Last 3 Months	5.12%	5.39%	4.09%	10,129	10,136	10,103
Last 6 Months	5.29%	5.57%	6.50%	10,265	10,279	10,326
Last 1 Year	5.80%	6.12%	6.78%	10,580	10,612	10,678
Last 3 Years	6.14%	6.49%	7.05%	11,961	12,080	12,271
Last 5 Years	5.03%	5.34%	5.63%	12,781	12,974	13,154
Since Inception	4.81%	5.10%	5.73%	13,221	13,435	13,921
Direct - Growth						
Last 7 days	5.29%	5.45%	4.81%	10,010	10,010	10,009
Last 15 days	5.24%	5.45%	5.67%	10,022	10,022	10,023
Last 30 days	5.20%	5.38%	4.94%	10,043	10,044	10,041
Last 3 Months	5.22%	5.39%	4.09%	10,132	10,136	10,103
Last 6 Months	5.39%	5.57%	6.50%	10,270	10,279	10,326
Last 1 Year	5.90%	6.12%	6.78%	10,590	10,612	10,678
Last 3 Years	6.25%	6.49%	7.05%	11,997	12,080	12,271
Last 5 Years	5.13%	5.34%	5.63%	12,846	12,974	13,154
Since Inception	4.92%	5.10%	5.73%	13,301	13,435	13,921

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (25-Oct-19) Face Value per unit: Rs. 1000. ITI Overnight Fund NAV as on September 30, 2025: Rs. 1322.0623 (Regular Growth Option), Rs. 1330.0510 (Direct Growth Option)

Fund Performance

September 30, 2025

ITI Ultra Short Duration Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	5.77%	6.83%	4.81%	10,011	10,013	10,009
Last 15 days	6.11%	6.87%	5.67%	10,025	10,028	10,023
Last 30 days	5.28%	6.03%	4.96%	10,046	10,053	10,044
Last 3 Months	5.26%	5.88%	4.09%	10,132	10,148	10,103
Last 6 Months	6.20%	6.83%	6.50%	10,316	10,348	10,331
Last 1 Year	6.49%	7.22%	6.78%	10,649	10,722	10,678
Last 3 Years	6.37%	7.38%	7.05%	12,037	12,384	12,271
Since Inception	5.26%	6.32%	5.86%	12,535	13,103	12,853
Direct - Growth						
Last 7 days	6.54%	6.83%	4.81%	10,013	10,013	10,009
Last 15 days	6.90%	6.87%	5.67%	10,028	10,028	10,023
Last 30 days	6.10%	6.03%	4.96%	10,053	10,053	10,044
Last 3 Months	5.97%	5.88%	4.09%	10,151	10,148	10,103
Last 6 Months	6.90%	6.83%	6.50%	10,352	10,348	10,331
Last 1 Year	7.28%	7.22%	6.78%	10,728	10,722	10,678
Last 3 Years	7.24%	7.38%	7.05%	12,334	12,384	12,271
Since Inception	6.13%	6.32%	5.86%	12,999	13,103	12,853

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Ultra Short Duration Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25) Inception date of the scheme (05-May-2021). Face Value per unit: Rs. 1000. ITI Ultra Short Duration Fund NAV as on September 30, 2025: Rs. 1253.5019 (Regular Growth Option), Rs. 1299.9419 (Direct Growth Option)

ITI Liquid Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	5.93%	6.00%	4.81%	10,011	10,012	10,009
Last 15 days	5.83%	5.96%	5.67%	10,024	10,024	10,023
Last 30 days	5.57%	5.69%	4.94%	10,046	10,047	10,041
Last 3 Months	5.79%	5.67%	4.09%	10,146	10,143	10,103
Last 6 Months	6.20%	6.14%	6.50%	10,311	10,308	10,326
Last 1 Year	6.66%	6.72%	6.78%	10,666	10,672	10,678
Last 3 Years	6.68%	6.99%	7.05%	12,143	12,250	12,271
Last 5 Years	5.36%	5.72%	5.63%	12,985	13,207	13,154
Since Inception	5.13%	5.64%	5.90%	13,798	14,236	14,469
Direct - Growth						
Last 7 days	6.09%	6.00%	4.81%	10,012	10,012	10,009
Last 15 days	5.99%	5.96%	5.67%	10,025	10,024	10,023
Last 30 days	5.74%	5.69%	4.94%	10,047	10,047	10,041
Last 3 Months	5.95%	5.67%	4.09%	10,150	10,143	10,103
Last 6 Months	6.37%	6.14%	6.50%	10,319	10,308	10,326
Last 1 Year	6.83%	6.72%	6.78%	10,683	10,672	10,678
Last 3 Years	6.85%	6.99%	7.05%	12,201	12,250	12,271
Last 5 Years	5.51%	5.72%	5.63%	13,080	13,207	13,154
Since Inception	5.27%	5.64%	5.90%	13,921	14,236	14,469

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (24-Apr-19). Face Value per unit: Rs. 1000. ITI Liquid Fund NAV as on September 30, 2025: Rs. 1379.8238 (Regular Growth Option), Rs. 1392.1382 (Direct Growth Option)

ITI Dynamic Bond Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.02%	6.58%	7.05%	10,402	10,658	10,705
Last 3 Years	6.20%	7.83%	8.48%	11,981	12,541	12,770
Since Inception	5.38%	6.15%	5.68%	12,474	12,864	12,623
Direct - Growth						
Last 1 Year	5.12%	6.58%	7.05%	10,512	10,658	10,705
Last 3 Years	7.32%	7.83%	8.48%	12,364	12,541	12,770
Since Inception	6.51%	6.15%	5.68%	13,045	12,864	12,623

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Dynamic Bond A-III Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (14-Jul-21). Face Value per unit: Rs. 10. ITI Dynamic Bond Fund NAV as on September 30, 2025: Rs. 12.4744 (Regular Growth Option), Rs. 13.0450 (Direct Growth Option)

ITI Arbitrage Fund

Funds Managed by the Fund Manager: Mr Vikas Nathani

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	6.53%	7.87%	6.78%	10,653	10,787	10,678
Last 3 Years	6.40%	7.47%	7.05%	12,046	12,415	12,271
Last 5 Years	4.76%	6.00%	5.63%	12,620	13,387	13,154
Since Inception	4.59%	5.48%	5.78%	13,126	13,815	14,061
Direct - Growth						
Last 1 Year	7.30%	7.87%	6.78%	10,730	10,787	10,678
Last 3 Years	7.18%	7.47%	7.05%	12,315	12,415	12,271
Last 5 Years	5.54%	6.00%	5.63%	13,099	13,387	13,154
Since Inception	5.37%	5.48%	5.78%	13,733	13,815	14,061

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Managers: Mr Vikas Nathani (Managing Since 01-Jan-24), Mr. Rohan Korde (Managing Since 15-Nov-24) and Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (09-Sep-19). Face Value per unit: Rs. 10. ITI Arbitrage Fund NAV as on September 30, 2025: Rs. 13.1263 (Regular Growth Option), Rs. 13.7333 (Direct Growth Option)

Disclaimer - Fund Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. Assuming Rs. 10,000 invested as lumpsum 1 year ago as well as since inception. The returns for the respective periods are provided as on last available NAV of 30th September 2025. Returns 1 year and above are Compounded Annualised, below 1 year returns for are Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund manager which has/have not completed 6 months is not provided. *Mr. Rajesh Bhatia is the Fund Manager for overseas investments (Since 08th June 2024) of ITI Multi Cap Fund, ITI Large Cap Fund, ITI Mid Cap Fund, ITI Small Cap Fund, ITI Pharma and Healthcare Fund, ITI Banking and Financial Services Fund, ITI Value Fund, ITI Balanced Advantage Fund, ITI Flexi Cap Fund & ITI Focused Equity Fund. There is no overseas investment at this point of time.

(SIP) Returns

September 30, 2025

ITI Multi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	2.03%	4.63%	5.08%	1,21,303	1,22,962	1,23,248
Last 3 Years	3,60,000	13.93%	15.12%	11.31%	4,42,804	4,50,422	4,26,327
Last 5 Years	6,00,000	14.88%	17.04%	12.72%	8,70,689	9,18,009	8,25,349
Since Inception	7,70,000	15.24%	19.41%	14.57%	12,63,301	14,45,165	12,36,042
Direct - Growth							
Last 1 Year	1,20,000	3.60%	4.63%	5.08%	1,22,304	1,22,962	1,23,248
Last 3 Years	3,60,000	15.93%	15.12%	11.31%	4,55,626	4,50,422	4,26,327
Last 5 Years	6,00,000	17.01%	17.04%	12.72%	9,17,224	9,18,009	8,25,349
Since Inception	7,70,000	17.44%	19.41%	14.57%	13,56,047	14,45,165	12,36,042

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR (compound annual growth rate) Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	5.43%	4.84%	5.08%	1,23,468	1,23,092	1,23,248
Last 3 Years	3,60,000	16.49%	13.49%	11.31%	4,59,283	4,40,034	4,26,327
Last 5 Years	6,00,000	16.33%	14.95%	12.72%	9,02,114	8,72,087	8,25,349
Since Inception	7,20,000	17.15%	16.91%	14.56%	12,08,860	12,00,331	11,18,632
Direct - Growth							
Last 1 Year	1,20,000	7.34%	4.84%	5.08%	1,24,677	1,23,092	1,23,248
Last 3 Years	3,60,000	18.70%	13.49%	11.31%	4,73,804	4,40,034	4,26,327
Last 5 Years	6,00,000	18.55%	14.95%	12.72%	9,52,448	8,72,087	8,25,349
Since Inception	7,20,000	19.44%	16.91%	14.56%	12,94,619	12,00,331	11,18,632

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Small Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	3.38%	2.34%	5.08%	1,22,166	1,21,500	1,23,248
Last 3 Years	3,60,000	20.55%	17.44%	11.31%	4,86,242	4,65,467	4,26,327
Last 5 Years	6,00,000	20.36%	20.42%	12.72%	9,95,253	9,96,887	8,25,349
Since Inception	6,80,000	22.02%	23.92%	14.56%	12,69,168	13,37,921	10,29,684
Direct - Growth							
Last 1 Year	1,20,000	4.90%	2.34%	5.08%	1,23,131	1,21,500	1,23,248
Last 3 Years	3,60,000	22.60%	17.44%	11.31%	5,00,280	4,65,467	4,26,327
Last 5 Years	6,00,000	22.50%	20.42%	12.72%	10,48,235	9,96,887	8,25,349
Since Inception	6,80,000	24.28%	23.92%	14.56%	13,51,495	13,37,921	10,29,684

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Smallcap 250 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Balanced Advantage Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	2.95%	5.29%	5.08%	1,21,894	1,23,378	1,23,248
Last 3 Year	3,60,000	9.27%	9.44%	11.31%	4,13,815	4,14,881	4,26,327
Last 5 Year	6,00,000	9.33%	9.83%	12.73%	7,58,745	7,68,244	8,25,688
Since Inception	7,00,000	9.29%	10.66%	14.56%	9,20,357	9,58,003	10,73,542
Direct - Growth							
Last 1 Year	1,20,000	4.76%	5.29%	5.08%	1,23,047	1,23,378	1,23,248
Last 3 Year	3,60,000	11.26%	9.44%	11.31%	4,26,041	4,14,881	4,26,327
Last 5 Year	6,00,000	11.39%	9.83%	12.73%	7,98,763	7,68,244	8,25,688
Since Inception	7,00,000	11.38%	10.66%	14.56%	9,78,402	9,58,003	10,73,542

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

(SIP) Returns

September 30, 2025

ITI Arbitrage Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	6.23%	7.29%	6.39%	1,23,977	1,24,643	1,24,075
Last 3 Year	3,60,000	6.72%	7.51%	7.06%	3,98,541	4,03,209	4,00,527
Last 5 Year	6,00,000	5.81%	6.85%	6.42%	6,94,773	7,13,226	7,05,461
Since Inception	7,30,000	5.39%	6.42%	6.15%	8,61,801	8,89,482	8,82,130
Direct - Growth							
Last 1 Year	1,20,000	7.00%	7.29%	6.39%	1,24,463	1,24,643	1,24,075
Last 3 Year	3,60,000	7.50%	7.51%	7.06%	4,03,182	4,03,209	4,00,527
Last 5 Year	6,00,000	6.58%	6.85%	6.42%	7,08,459	7,13,226	7,05,461
Since Inception	7,30,000	6.16%	6.42%	6.15%	8,82,584	8,89,482	8,82,130

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Additional Benchmark: CRISIL 1 Year T-Bill Index. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	1.27%	5.03%	5.08%	1,20,818	1,23,218	1,23,248
Last 3 Year	3,60,000	9.97%	12.09%	11.31%	4,18,101	4,31,181	4,26,327
Since Inception	5,80,000	10.68%	12.67%	12.19%	7,51,474	7,88,192	7,79,160
Direct - Growth							
Last 1 Year	1,20,000	3.08%	5.03%	5.08%	1,21,973	1,23,218	1,23,248
Last 3 Year	3,60,000	12.11%	12.09%	11.31%	4,31,355	4,31,181	4,26,327
Since Inception	5,80,000	12.89%	12.67%	12.19%	7,92,205	7,88,192	7,79,160

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	2.35%	5.68%	5.08%	1,21,511	1,23,629	1,23,248
Last 3 Year	3,60,000	17.78%	18.46%	11.31%	4,67,757	4,72,210	4,26,327
Since Inception	5,50,000	17.91%	19.63%	11.92%	8,26,805	8,58,951	7,23,125
Direct - Growth							
Last 1 Year	1,20,000	4.06%	5.68%	5.08%	1,22,597	1,23,629	1,23,248
Last 3 Year	3,60,000	19.98%	18.46%	11.31%	4,82,392	4,72,210	4,26,327
Since Inception	5,50,000	20.16%	19.63%	11.92%	8,69,122	8,58,951	7,23,125

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Value Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	1.94%	4.84%	5.08%	1,21,247	1,23,092	1,23,248
Last 3 Year	3,60,000	12.54%	13.49%	11.31%	4,34,009	4,40,034	4,26,327
Since Inception	5,20,000	13.82%	13.81%	11.71%	7,00,860	7,00,774	6,70,147
Direct - Growth							
Last 1 Year	1,20,000	3.78%	4.84%	5.08%	1,22,419	1,23,092	1,23,248
Last 3 Year	3,60,000	14.73%	13.49%	11.31%	4,47,921	4,40,034	4,26,327
Since Inception	5,20,000	16.06%	13.81%	11.71%	7,34,848	7,00,774	6,70,147

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

(SIP) Returns

September 30, 2025

ITI Banking and Financial Services Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	10.16%	10.88%	5.08%	1,26,446	1,26,892	1,23,248
Last 3 Year	3,60,000	11.54%	14.22%	11.31%	4,27,793	4,44,650	4,26,327
Since Inception	4,60,000	12.03%	14.10%	11.84%	5,78,930	6,01,705	5,76,937
Direct - Growth							
Last 1 Year	1,20,000	12.18%	10.88%	5.08%	1,27,706	1,26,892	1,23,248
Last 3 Year	3,60,000	13.66%	14.22%	11.31%	4,41,115	4,44,650	4,26,327
Since Inception	4,60,000	14.21%	14.10%	11.84%	6,02,891	6,01,705	5,76,937

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Pharma and Healthcare Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-4.77%	1.06%	5.08%	1,16,905	1,20,683	1,23,248
Last 3 Year	3,60,000	16.35%	19.28%	11.31%	4,58,345	4,77,703	4,26,327
Since Inception	4,70,000	16.18%	18.49%	11.72%	6,43,229	6,71,686	5,90,987
Direct - Growth							
Last 1 Year	1,20,000	-2.95%	1.06%	5.08%	1,18,092	1,20,683	1,23,248
Last 3 Year	3,60,000	18.70%	19.28%	11.31%	4,73,838	4,77,703	4,26,327
Since Inception	4,70,000	18.51%	18.49%	11.72%	6,72,032	6,71,686	5,90,987

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Flexi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	3.87%	4.84%	5.08%	1,22,478	1,23,092	1,23,248
Since Inception	3,20,000	15.08%	12.83%	10.80%	3,90,162	3,79,200	3,69,440
Direct - Growth							
Last 1 Year	1,20,000	5.52%	4.84%	5.08%	1,23,524	1,23,092	1,23,248
Since Inception	3,20,000	17.13%	12.83%	10.80%	4,00,340	3,79,200	3,69,440

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Focused Fund (formerly known as ITI Focused Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	7.67%	4.84%	5.08%	1,24,884	1,23,092	1,23,248
Since Inception	2,80,000	13.52%	10.41%	9.22%	3,27,331	3,16,139	3,11,884
Direct - Growth							
Last 1 Year	1,20,000	9.59%	4.84%	5.08%	1,26,087	1,23,092	1,23,248
Since Inception	2,80,000	15.66%	10.41%	9.22%	3,35,146	3,16,139	3,11,884

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large & Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	1.10%	5.44%	5.08%	1,20,710	1,23,474	1,23,248
Since Inception	1,30,000	1.46%	4.38%	4.36%	1,31,091	1,33,265	1,33,248
Direct - Growth							
Last 1 Year	1,20,000	2.77%	5.44%	5.08%	1,21,779	1,23,474	1,23,248
Since Inception	1,30,000	2.67%	4.38%	4.36%	1,31,996	1,33,265	1,33,248

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large - Midcap 250 Index TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

For details of other Schemes managed by Fund Manager please refer to page no. 27 to 33.

For Fund SIP Performance Disclaimer - kindly refer to the page above.

Income Distribution Cum Withdrawal - IDCW i.e. Dividend History

ITI ELSS Tax Saver Fund *(formerly known as ITI Long Term Equity Fund)*

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.4328
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.7326
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0180
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	21.9387

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Multi Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.1650
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.5566
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0562
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	22.1924

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Balanced Advantage Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
10-07-2025	Regular Plan - IDCW Option	0.10	0.10	12.69
10-07-2025	Direct Plan - IDCW Option	0.10	0.10	14.34
26-08-2025	Regular Plan - IDCW Option	0.02	0.02	12.39
26-08-2025	Direct Plan - IDCW Option	0.02	0.02	14.04
12-09-2025	Regular Plan - IDCW Option	0.06	0.06	12.71
12-09-2025	Direct Plan - IDCW Option	0.06	0.06	14.41

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Small Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	23.1110
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	25.1074

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Mid Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	18.1157
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	19.3200

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Disclaimer : All figures and data given in the document are dated unless stated otherwise. In the preparation of the material contained in this fact sheet, the ITI Asset Management Limited ("AMC") has used information that is publicly available, including information developed in-house. However, the AMC does not warrant the accuracy, reasonableness and/ or completeness of any information. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ITI Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The data is used to explain the concept and is for understanding purpose only and should not be used for development or implementation of an investment strategy. Investments in mutual funds should not be construed as guarantee of any minimum returns. This information has been prepared on the basis of internal data, publicly available information and other sources believed to be reliable. The information contained in this presentation is for general purposes only and not a complete disclosure of every material fact. The stocks/sectors mentioned in the information are used to explain the concept and is for understanding purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The presentation does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements made herein may include statements of future expectations and other forward-looking statements that are based on our current views and scenarios and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible/liable for any decision taken on the basis of this presentation. The stocks/sectors may or may not be part of our portfolio/strategy/ schemes. **Past performance may or may not be sustained in future and is not a guarantee of any future returns and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance**

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Riskometer of the Scheme and the Primary Benchmark

September 30, 2025

Scheme Name	This Product is Suitable for Investors Who Are Seeking [^]	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI ELSS Tax Saver Fund <i>(formerly known as ITI Long Term Equity Fund)</i>	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related securities [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Multi Cap Fund	<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities of companies across various market capitalization [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 Multicap 50:25:25 TRI <p>The risk of the benchmark is very high</p>
ITI Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related instruments of large cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 100 TRI <p>The risk of the benchmark is very high</p>
ITI Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Midcap 150 TRI <p>The risk of the benchmark is very high</p>
ITI Small Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Smallcap 250 TRI <p>The risk of the benchmark is very high</p>
ITI Value Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Pharma and Healthcare Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in Pharma and Healthcare. [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Healthcare TRI <p>The risk of the benchmark is very high</p>
ITI Banking and Financial Services Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in banking and financial services [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Financial Services TRI <p>The risk of the benchmark is very high</p>
ITI Flexi Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark	Potential Risk Class Matrix of Fixed Income fund (PRC)																								
ITI Liquid Fund	<ul style="list-style-type: none">Income over short term.Investment in money market and debt instruments. <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is low to moderate</p>	<p>CRISIL Liquid Debt A-I Index</p> <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)	A-I																											
Moderate (Class II)																												
Relatively High (Class III)																												
ITI Ultra Short Duration Fund	<ul style="list-style-type: none">Regular income over short termInvestments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is low to moderate</p>	<p>CRISIL Ultra Short Duration Debt A-I Index</p> <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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Relatively High (Class III)																												
ITI Banking & PSU Debt Fund	<ul style="list-style-type: none">Regular income over short to medium termInvestments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Low to Moderate</p>	<p>CRISIL Banking and PSU Debt A-II Index</p> <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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Moderate (Class II)																												
Relatively High (Class III)	A-III																											
ITI Dynamic Bond Fund	<ul style="list-style-type: none">Regular income over short to medium termInvestment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is moderate</p>	<p>CRISIL Dynamic Bond A-III Index</p> <p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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ITI Overnight Fund	<ul style="list-style-type: none">Regular income with low risk and high level of liquidityInvestment in money market and debt instruments with overnight maturity^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is low</p>	<p>CRISIL Liquid Overnight Index</p> <p>The risk of the benchmark is low</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI Balanced Advantage Fund	<ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	<p>Nifty 50 Hybrid Composite Debt 50:50 Index</p> <p>The risk of the benchmark is high</p>
ITI Arbitrage Fund	<ul style="list-style-type: none"> To generate income by predominantly investing in arbitrage opportunities Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is low</p>	<p>Nifty 50 Arbitrage Index</p> <p>The risk of the benchmark is low</p>
ITI Focused Fund (*formerly known as ITI Focused Equity Fund)	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	<p>Nifty 500 TRI</p> <p>The risk of the benchmark is very high</p>
ITI Large & Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related instruments of large cap and mid cap companies <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	<p>NIFTY LARGE - MIDCAP 250 Index TRI</p> <p>The risk of the benchmark is very high</p>
ITI Bharat Consumption Fund	<ul style="list-style-type: none"> Capital appreciation over long term Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	<p>NIFTY Nifty India Consumption TRI</p> <p>The risk of the benchmark is very high</p>

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

We would like to thank you for your trust in ITI Mutual Fund.

We encourage you to connect with us on our digital platforms.

We request you to submit transactions / requests by using various other modes i.e. AMC website (www.itiamc.com) / RTA website <http://mfs.kfintech.com/mfs/> / RTA Mobile app / MFU website / MFU mobile application or connect with your financial advisor.

If you have any further queries, our phone line is available to assist you between 9:00 a.m. to 6 p.m. from Monday to Saturday on 18002669603 (Toll free). Alternatively, you can also e-mail us at mfasst@itiorg.com. We would appreciate your patience while we work on your query and ready to provide satisfactory responses.

Thanking you, and assuring you of our best services always.

Glossary

- **Average Maturity:** Weighted average maturity of the securities in scheme.
- **Macaulay Duration (Duration):** Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
- **Growth and Cumulative option:** Growth and Cumulative words are used alternatively.
- **Risk ratio data:** There are few stocks which are having abnormal price to earnings multiple, because of the aberration (Covid-19) in the financial results (of the base year). We believe the price to book multiple is a better indicator of the business valuation especially in this kind of abnormal situations. Investors should ideally normalise these valuation multiples to have a better idea of the portfolio.
- **Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given period. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing it by average monthly net assets.
- **Tracking Error:** Tracking error indicates how closely the portfolio return is tracking the benchmark index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio is closely tracking benchmark index and higher tracking error indicates higher deviation of portfolio returns from benchmark index returns.
- **Risk Free Return:** The theoretical rate of return of an investment with safest (zero risk) investment in a country.
- **IDCW - IDCW** stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
- **Portfolio Yield (Yield To Maturity):** Weighted average yield of the securities in a scheme portfolio.
- **Total Expense Ratio (TER):** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

How to read factsheet

- **Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.
- **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests Rs. 500 on every 15th of a month in an equity fund for a period of three years.
- **NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.
- **Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.
- **Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.
(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).
- **Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.
- **Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return when a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **Modified Duration** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Max Your Relax

ITI Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



Available on BSE STAR MF, NSE-MFSS, NSE NMF II and MFU platforms

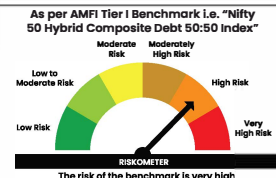
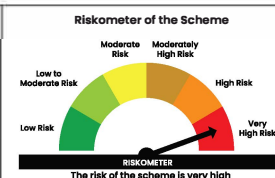
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Product Labelling

This product is suitable for investors who are seeking*:

- Capital appreciation while generating income over medium to long term
- Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation

* Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The riskometer is based on the scheme portfolio dated September 30, 2025. For details, please refer to the Scheme Information Document.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.