

Fund Factsheet November 2025

(Data as on 31 October 2025)

Introducing

Diviniti Equity Long Short Fund

An open - ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative Instruments.



NFO Opens

10 Nov 2025

NFO Closes

24 Nov 2025

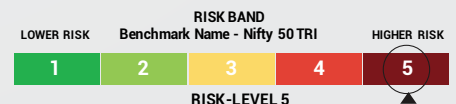
This product is suitable for investors who are seeking*

- Capital appreciation over long term
- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization.
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Risk Band*



Benchmark Risk Band* [Nifty 50 (TRI) index]



*The Risk Band shall be as specified by AMFI

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the investment strategy characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Investments in Specialised Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk, and market volatility. Please read all investment strategy related documents carefully before making the investment decision.

Market Outlook	Page No.
Equity Market Update	1
Debt Market Update	2
Market Outlook	3
Equity Funds Ready Reckoner	4
Hybrid Funds Ready Reckoner	6
Debt Funds Ready Reckoner	7
Equity Funds	
ITI Multi Cap Fund	8
ITI ELSS Tax Saver Fund <i>(formerly known as ITI Long Term Equity Fund)</i>	9
ITI Large Cap Fund	10
ITI Mid Cap Fund	11
ITI Small Cap Fund	12
ITI Value Fund	13
ITI Pharma and Healthcare Fund	14
ITI Banking and Financial Services Fund	15
ITI FlexiCap Fund	16
ITI Focused Fund <i>(formerly known as ITI Focused Equity Fund)</i>	17
ITI Large & Mid Cap Fund	18
ITI Bharat Consumption Fund	19
Hybrid Funds	
ITI Balanced Advantage Fund	20
ITI Arbitrage Fund	21
Debt Funds	
ITI Overnight Fund	22
ITI Liquid Fund	23
ITI Ultra Short Duration Fund	24
ITI Banking & PSU Debt Fund	25
ITI Dynamic Bond Fund	26
Performance	
Fund Performance	27
Systematic Investment Plan	
SIP Returns	31
Income Distribution Cum Withdrawal - IDCW	
Dividend History	34
Riskometer	
Riskometer of the Scheme and the Primary Benchmark & Potential Risk Class Matrix	35
Glossary	
How to read factsheet	37

Market Update

October 31, 2025



Fund Launch Update

The month of October marked a key development with the **launch of the Diviniti Equity Long Short Fund**. An open-ended equity investment strategy investing in listed equity and equity related instruments including limited short exposure in equity through derivative instruments.

The fund's investment aims to **seek to generate returns commensurate with the performance of the equity market**, while aiming to **manage overall risk through a diversified and research-driven approach**. The strategy follows a **disciplined framework** that seeks to participate in market opportunities while maintaining a balanced risk profile.

The launch coincides with a period of **broad-based market participation, stable liquidity conditions, and supportive domestic fundamentals**, providing a constructive environment for investors seeking diversified exposure.

(Past performance may or may not be sustained in future. The strategy does not guarantee or indicate any returns.)

Equity Market Update

Market Overview

Indian equity markets registered gains in October 2025, supported by resilient domestic demand, festive-season activity, and relatively stable global sentiment. Continued progress on GST reforms, healthy corporate earnings, and steady performance in the services sector supported investor confidence.

Globally, easing geopolitical tensions and progress in trade discussions between India and the U.S. contributed to improved foreign investor participation.

Market Performance

- **BSE Sensex: +4.57%**
- **Nifty 50: +4.51%**
- **BSE Midcap Index: +4.74%**
- **BSE SmallCap Index: +3.22%**

The gains reflected broad-based participation and a stable domestic outlook.

Sectoral Performance

Sectoral performance was mixed during the month:

- **Top Performing Sectors:** BSE Realty (+9.20%), BSE Teck (+6.73%), BSE Oil & Gas (+6.43%) – supported by improved earnings visibility and steady commodity prices.
- **Relatively Moderate Performers:** BSE Auto (+1.04%), BSE FMCG (+2.75%), and BSE Capital Goods (+3.10%) – reflecting rotation toward cyclical sectors.

Global Indices Performance

Index	October 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
DJIA	47563	2.51	7.78	16.95	13.89	13.25	12.39
S&P 500	6840	2.27	7.90	22.83	19.89	20.87	15.89
FTSE	9717	3.92	6.40	14.39	19.82	11.05	11.73
DAX	23958	0.32	-0.45	6.50	25.58	21.79	15.68
CAC	8121	2.85	4.49	6.94	10.49	9.02	12.05
Nikkei	52411	16.64	27.62	45.40	34.11	23.83	17.91
Hang Seng	25907	-3.53	4.57	17.12	27.51	20.80	1.45
KOSPI	4108	19.94	26.56	60.66	60.69	21.42	12.61
Shanghai	3955	1.85	10.68	20.61	20.58	10.97	4.16
MSCI EM	1402	4.12	12.73	25.94	25.19	18.21	4.89
MSCI India	34	4.39	2.23	1.31	-0.76	10.65	13.37

Source: Thomson Reuters Eikon, data as on October, 2025

Sectoral Performance

Index	October 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
Nifty Auto	26810	1.01	13.33	20.18	14.01	26.04	28.11
Nifty Bank	57776	5.75	3.24	4.88	12.24	11.82	19.28
Nifty Energy	36276	3.65	3.30	5.94	-7.70	10.78	19.33
Nifty FMCG	56209	2.74	0.71	-0.42	-5.06	8.25	13.80
Nifty India Consumption	12416	2.92	5.76	9.71	8.14	15.93	19.86
Nifty Infrastructure	9566	6.21	5.51	8.88	8.42	22.24	25.01
Nifty IT	35712	6.11	1.16	-0.23	-11.62	7.52	11.28
Nifty Metal	10612	5.72	14.29	23.66	13.78	21.62	35.22
Nifty Commodities	9408	4.70	7.58	10.48	5.85	17.57	23.78
Nifty Pharma	22175	3.36	-2.62	1.85	-2.46	18.82	14.53
Nifty PSE	10063	2.67	3.93	5.27	-1.10	32.97	34.51
Nifty Realty	948	9.22	3.86	6.97	-5.20	29.24	32.90

Source: NSE Data is based on PRI, data as on October, 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Market Update

October 31, 2025

Key Domestic Yield Indicators

Index	October 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
10Y GSEC CMT	6.53	-0.04	0.16	0.18	-0.32	-0.91	0.65
10Y AAA CMT	7.25	-0.03	0.06	0.17	-0.09	-0.52	0.65
10Y SPREAD	0.72	0.01	-0.10	-0.01	0.22	0.39	0.00
1Y CD	7.57	0.00	0.00	0.00	0.03	0.19	3.54
3M CD	5.70	0.03	-0.20	-0.85	-1.46	-1.32	2.38
1Y CP	6.30	0.00	0.02	-0.58	-1.28	-1.45	2.55
3M CP	6.30	0.00	0.02	-0.58	-1.28	-1.45	2.55

Source: Bloomberg

Inflation Indicators

Index	Latest Available Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
CPI	1.54	2.07	2.10	3.34	5.49	7.41	7.27
FOOD & BEVERAGES	-1.37	0.05	-0.15	2.88	8.36	8.41	9.80
FUEL & LIGHT	1.98	2.32	2.55	1.42	-1.34	10.39	2.80
HOUSING	3.98	3.09	3.18	3.03	2.72	4.57	2.83
CORE CPI	4.58	4.21	4.53	4.20	3.55	6.33	5.35

Source: Bloomberg

Key Indicators

Index	Month End Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
US 10Y CMT YIELD	4.10	-4.90	-25.90	-6.60	-18.00	5.10	322.70
US 2Y CMT YIELD	3.61	0.20	-34.50	-0.50	-56.20	-88.05	345.00
USDINR	88.72	-0.07	1.17	3.67	4.64	6.33	14.75
Manufacturing PMI	59.20	1.50	0.10	1.00	1.70	3.90	0.30
Service PMI	58.80	-2.10	-1.70	0.10	0.30	3.70	4.70
IIP*	4.00	-0.10	2.50	0.10	0.80	0.70	3.00
Brent	65.07	-1.95	-7.46	1.95	-8.09	-29.76	27.61

Source: Bloomberg

US \$ Billion	1 Year	Change in %					
		2024	2023	2022	2021	2020	2019
Trade Deficit	-211.65	-262.57	-248.44	-285.66	-183.54	-92.24	153.30
Net Oil Imports	-90.78	-119.36	-105.08	-133.83	-94.74	-16.29	84.64
Net Non-Oil Trade Deficit	-120.86	-143.21	-143.35	-151.83	-88.80	-75.95	68.66
Net Gold Imports	54.98	-48.29	-36.51	-36.30	-49.08	-15.39	19.68
Trade Deficit ex Oil & Gold	-175.85	-94.92	-106.84	-115.53	-39.72	-60.56	48.98
NET of Principal Commodities Electronic Goods	-34.32	-59.75	-59.00	-59.29	-52.27	-39.32	44.93

Data as of October 2025, Source: Bloomberg (as on October 2025)

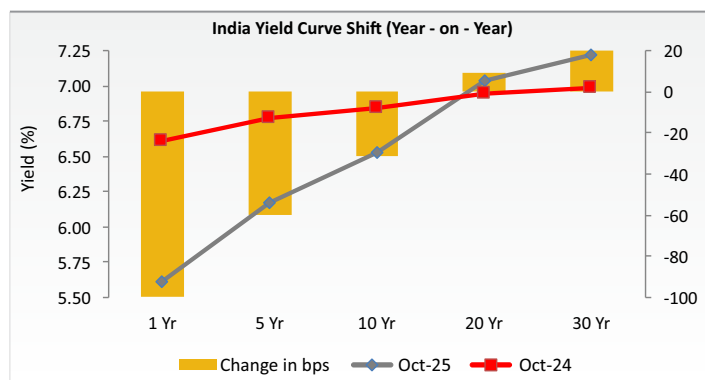
Data as of September 2025

Domestic Indices Performance

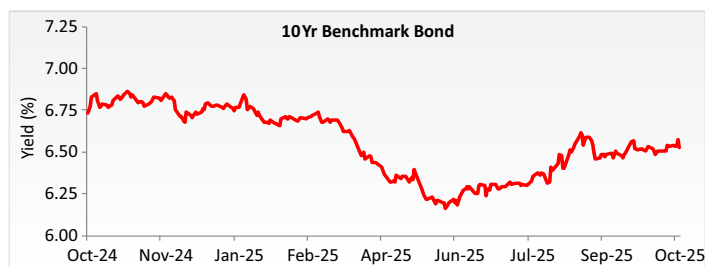
Index	October 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
BSE Sensex	83939	4.57	3.39	4.61	5.73	11.37	16.19
Nifty 50	25722	4.51	3.85	5.70	6.27	12.60	17.16
Nifty 100	26370	4.25	3.90	6.14	5.23	13.05	17.53
Nifty 200	14362	4.53	3.97	6.88	5.46	14.58	18.98
Nifty 500	23710	4.29	3.47	7.63	4.50	15.40	19.84
NIFTY Midcap 150	22046	4.79	3.21	10.93	5.60	22.90	27.65
NIFTY Smallcap 250	17314	3.72	0.99	12.72	-2.46	22.68	28.28

Source: NSE & BSE. Data is based on PRI, data as on October, 2025

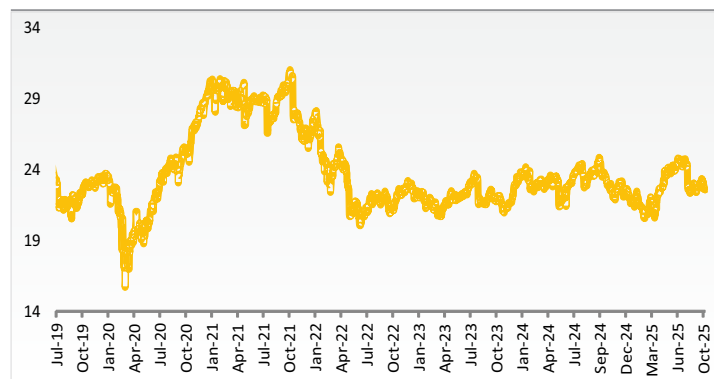
India Yield Curve Shift (Year- on- Year)



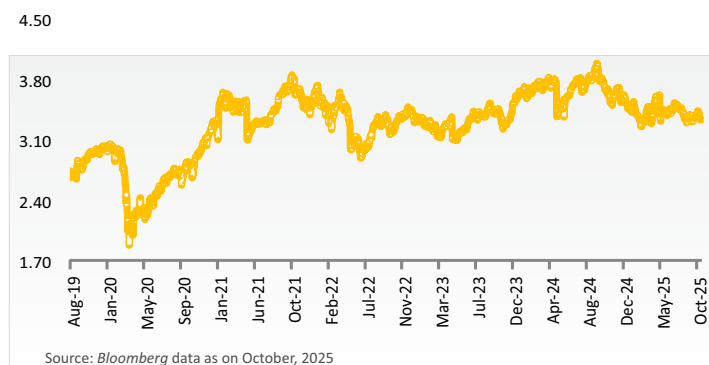
10-Yr Benchmark Gsec Bond



Nifty 50 - P/E



Nifty 50 - P/B



Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Equity Market Outlook

Indian equity markets continue to exhibit **measured optimism**, supported by sound macro fundamentals, improving credit growth, and consistent capital expenditure by the government. Financials remain an important driver, backed by healthy balance sheets and asset quality. Consumption indicators are strengthening with festive momentum and tax reforms, while infrastructure investments remain a key contributor to growth.

Globally, **moderating geopolitical risks** and **steady trade engagement** have supported sentiment. Domestically, policy continuity, fiscal prudence, and infrastructure spending continue to strengthen medium-term fundamentals.

While the **Information Technology sector** faces near-term headwinds due to global demand moderation, stable inflation and supportive liquidity conditions are maintaining macroeconomic stability. With GDP growth projected to remain above **6.5% in the medium term** (as per government and institutional estimates), earnings visibility appears steady.

(The outlook is based on current market conditions and may change depending on economic and other developments.)

Debt Market Outlook

Inflation and Monetary Policy

Inflation trends turned favourable in September 2025, with headline **CPI easing to 1.54%**, the lowest in over eight years. The decline was primarily driven by lower food inflation, particularly in vegetables and pulses. The **RBI's full-year inflation projection** stands at **2.6%**, and markets are watching closely for potential monetary policy adjustments in the coming review.

WPI inflation moderated to **0.13%**, supported by stable input costs and a benign manufacturing price environment.

Industrial Activity and Infrastructure

The **Index of Industrial Production (IIP)** registered **4% growth**, the lowest in three months, due to weather-related disruptions and transitional GST adjustments. Manufacturing expanded **4.8%** on festive demand, while mining and electricity output moderated. Infrastructure sectors such as steel and cement remained strong, though non-durable goods showed softer trends.

GST collections stood at ₹ **1.96 lakh crore**, a five-month high, supported by better compliance and festive consumption.

External Sector

The **merchandise trade deficit** widened to **USD 32.2 billion**, as imports grew **16.7%** and exports rose **6.75%**. Services exports contracted **5.5%**, partially offset by lower imports of services. Core infrastructure growth moderated to **3%** in September, compared with **6.5%** in August, indicating uneven performance across key sectors.

Overall, the macroeconomic backdrop reflects **softening inflation, moderate industrial momentum, and a widening external gap**, suggesting a **cautiously balanced outlook for fixed income markets**.

(Past trends are not necessarily indicative of future performance. Investors should consult their financial advisors before making investment decisions.)

Equity Funds Ready Reckoner October 2025



Scheme Name		ITI Multi Cap Fund	ITI ELSS Tax Saver Fund*	ITI Large Cap Fund	ITI Mid Cap Fund	ITI Small Cap Fund	ITI Value Fund
Category		Multi Cap Fund	ELSS Fund	Large Cap Fund	Mid Cap Fund	Small Cap Fund	Value Fund
Inception Date		15-May-19	18-Oct-19	24-Dec-20	05-Mar-21	17-Feb-20	14-Jun-2021
Fund Manager		Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Dhimant Shah	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah
Benchmark		Nifty 500 Multicap 50:25:25 TRI	Nifty 500 TRI	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty 500 TRI
Min. Appl/ Amt		Rs.1,000/- and in multiples of Rs. 1/- thereafter	Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details	Month End AUM (Rs in Crs)	1,325.85	445.70	535.61	1,290.01	2,835.18	346.16
	Portfolio Beta	1.03	1.09	1.02	1.00	0.80	1.06
	No. of scrips	76	72	65	81	82	71
Market Capitalisation	Large Cap %	46.70	39.67	83.37	10.59	8.73	48.38
	Mid Cap %	24.92	7.74	5.48	69.06	24.25	16.13
	Small Cap %	25.50	50.24	9.35	17.38	64.55	33.27
	Top 5 Sectors %	62.11	68.81	62.03	67.27	65.76	62.21
	Top 10 Holdings %	26.55	32.29	41.12	20.02	19.68	29.63

(*formerly known as ITI Long Term Equity Fund).

Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 1.85% to 2.37% in the case of regular plans and in the range of 0.22% to 0.66% in the case of direct plans.

Equity Funds Ready Reckoner October 2025



Scheme Name		ITI Pharma and Healthcare Fund	ITI Banking and Financial Services Fund	ITI Flexi Cap Fund	ITI Focused Fund*	ITI Large & Mid Cap Fund	ITI Bharat Consumption Fund
Category		Sectoral/ Thematic Fund	Sectoral/ Thematic Fund	Flexi cap Fund	Focused Fund	Large & Mid Cap Fund	Sectoral/ Thematic Fund
Inception Date		08-Nov-2021	06-Dec-2021	17-Feb-2023	19-June-2023	11-Sept-2024	27-Feb-2025
Fund Manager		Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Nilay Dalal and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah
Benchmark		Nifty Healthcare TRI	Nifty Financial Services TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty Large Midcap 250 TRI	Nifty India Consumption TRI
Min. Appl/ Amt		Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter
Portfolio details	Month End AUM (Rs in Crs)	232.83	333.18	1,283.42	560.18	901.34	339.70
	Portfolio Beta	0.90	0.94	-	-	-	-
	No. of scrips	40	34	76	30	92	60
Market Capitalisation	Large Cap %	48.36	67.72	55.64	54.33	37.52	69.79
	Mid Cap %	21.20	18.13	15.91	23.46	35.80	15.28
	Small Cap %	28.74	11.55	27.46	20.56	26.07	11.03
	Top 5 Sectors %	98.31	97.39	58.44	61.74	70.82	75.86
	Top 10 Holdings %	55.31	68.49	28.34	45.62	23.56	39.30

Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 1.85% to 2.37% in the case of regular plans and in the range of 0.22% to 0.66% in the case of direct plans.

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

Hybrid Funds Ready Reckoner October 2025



Scheme Name	ITI Balanced Advantage Fund	ITI Arbitrage Fund
Category	Balanced Advantage Fund	Arbitrage Fund
Inception Date	31-Dec-19	09-Sep-19
Fund Manager	Mr. Rajesh Bhatia, Mr. Rohan Korde, Mr. Laukik Bagwe and Mr. Vasav Sahgal	Mr. Vikas Nathani, Mr. Rohan Korde and Mr. Laukik Bagwe
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details	Month End AUM (Rs in Crs)	400.05
	Average Maturity	0.43 Years
	Macaulay Duration	0.40 Years
	Modified Duration	0.38 Years
	Yield To Maturity (Regular & Direct) Plans	5.07%
	Net Equity Allocation %	68.60
	Debt & Others Allocation %	22.90
	Arbitrage %	2.73
	No. of scrips	40
Rating Allocation	Cash & Cash Equivalent	8.49
	Sovereign	3.86
	AAA	19.05
	Equity & Equity Futures	-
	A1+	-
	Mutual Fund Units	-
	CDMDF	-
CDMDF : Corporate Debt Market Development Fund		
Market Capitalisation	Large Cap %	44.71
	Mid Cap %	17.23
	Small Cap %	6.66
	Top 5 Sectors %	46.04
	Top 10 Holdings %	37.94

Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 0.93% to 2.37% in the case of regular plans and in the range of 0.21% to 0.63% in the case of direct plans.

Debt Funds Ready Reckoner October 2025



Scheme Name	ITI Overnight Fund	ITI Liquid Fund	ITI Ultra Short Duration Fund	ITI Banking & PSU Debt Fund	ITI Dynamic Bond Fund	
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Banking and PSU Fund	Dynamic Bond Fund	
Inception Date	25-Oct-19	24-Apr-19	05-May-21	22-Oct-20	14-Jul-21	
Fund Manager	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Banking and PSU Debt A-II Index	CRISIL Dynamic Bond A-III Index	
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	
Quantitative Data	Month End AUM (Rs in Crs)	11.49	66.35	183.58	36.44	116.95
	Avg Maturity	3.00 Day	36 Days	191 Days	2.84 Years	11.50 Years
	Macaulay Duration	0.00 Day	35 Days	174 Days	2.33 Years	6.45 Years
	Modified Duration	3.00 Day	35 Days	166 Days	2.23 Years	6.24 Years
	Yield To Maturity (Regular & Direct) Plans	0.26%	5.53%	5.35%	6.38%	4.90%
Rating Class (%)	Sovereign	-	20.26	10.56	17.59	75.77
	A1+	-	47.91	20.12	12.23	0.85
	AAA	-	22.64	53.17	63.48	-
	AA+ and Others	-	-	-	-	-
	Cash & Cash Equivalent	100.00	8.92	15.80	6.43	23.23
	CDMDF	-	0.27	0.35	0.28	0.15
Asset Class (%)	Net Current Assets	4.49	1.87	0.32	5.49	-4.34
	Certificate of Deposits	-	37.43	16.32	12.23	-
	Corporate Bond	-	22.64	53.17	63.48	-
	Treasury Bill	-	20.26	8.95	-	-
	Government Bonds	-	-	-	17.59	75.77
	Commercial Paper	-	10.48	3.80	-	0.85
	CBLO / TREPS	95.51	7.05	15.48	0.93	27.57
	CDMDF	-	0.27	0.35	0.28	0.15
	Floating Rate Note	-	-	-	-	-

CDMDF : Corporate Debt Market Development Fund

Note:-

- The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
- The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
- Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
- Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
- The TER for the above funds is in the range of 0.18% to 1.20% in the case of regular plans and in the range of 0.08% to 0.15% in the case of direct plans.

ITI Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)



CATEGORY OF SCHEME: Multicap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be realised.

SCHEME DETAILS

Inception Date

(Date of Allotment): 15-May-19

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Minimum Application Amount: Rs.1,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.03% Direct Plan: 0.59%

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-22)

Total Experience : 26 years

Mr. Rohan Korde (Since 01-Dec-22)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	1,325.85
AAUM (in Rs. Cr):	1,311.29
% of top 5 holdings:	16.75%
% of top 10 holdings:	26.55%
No. of scrips:	76

RATIO

Standard Deviation [^] :	14.96%
Beta [^] :	1.03
Sharpe Ratio [^] :	0.88
Average P/B	9.08
Average P/E	33.57
Portfolio Turnover Ratio	1.18

[^]Computed for the 3-yr period ended October 31, 2025. Based on monthly return. *Risk free rate: 5.69 (Source: FIMMDA MIBOR)

NAV as on October 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	23.8421	27.0515
IDCW:	21.8561	24.9288

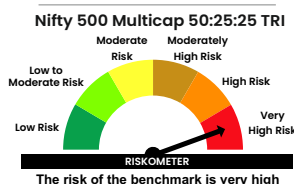
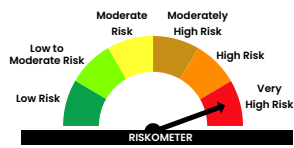
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

• Long-term capital growth

• Investment in equity and equity-related securities of companies across various market capitalization

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO



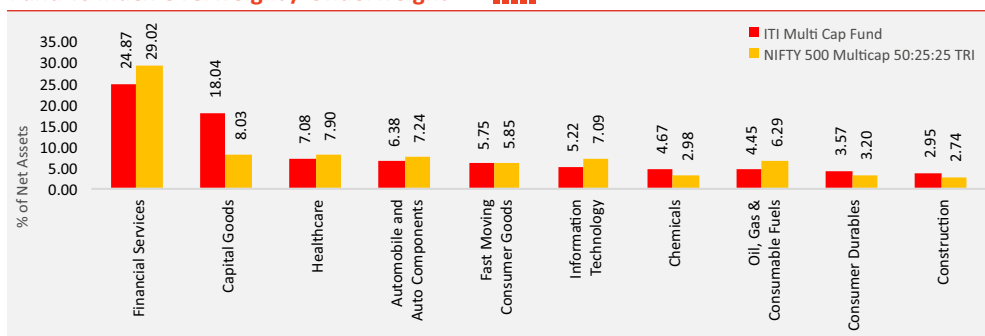
Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.12	2.11
Automobile and Auto Components	6.36	
TVS Motor Company Limited	1.48	
Maruti Suzuki India Limited	1.35	
ZF Commercial Vehicle Control Systems India Limited	1.24	
Mahindra & Mahindra Limited	1.18	
FIEM Industries Limited	1.12	
Capital Goods	16.43	1.59
• Hitachi Energy India Limited	2.88	
• TD Power Systems Limited	1.93	
Avalon Technologies Limited	1.36	
PTC Industries Limited	1.13	
Shakti Pumps (India) Limited	1.11	
Aditya Infotech Limited	1.05	
Triveni Turbine Limited	1.03	
Bharat Dynamics Limited	1.01	
Paras Defence and Space Technologies Limited	0.99	
Kaynes Technology India Limited	0.96	
Quality Power Electrical Eqp Ltd	0.96	
Jyoti CNC Automation Ltd	0.94	
Tega Industries Limited	0.62	
Cummins India Limited	0.49	1.59
Chemicals	4.67	
Solar Industries India Limited	1.79	
Vishnu Chemicals Limited	1.13	
SRF Limited	1.06	
Linde India Limited	0.69	
Construction	3.72	
Larsen & Toubro Limited	1.77	
Techno Electric & Engineering Company Ltd	1.18	
Vikran Engineering Limited	0.77	
Construction Materials	1.98	
UltraTech Cement Limited	1.01	
Grasim Industries Limited	0.96	
Consumer Durables	4.26	
Dixon Technologies (India) Limited	1.21	
Titan Company Limited	1.19	
Midwest Limited	0.69	
LG Electronics India Ltd	0.69	
Euro Pratik Sales Ltd.	0.49	
Consumer Services	2.90	
The Indian Hotels Company Limited	1.43	
Eternal Limited	1.27	
Jaro Institute Of Technology Management And Research Limited	0.20	
Fast Moving Consumer Goods	5.75	
• ITC Limited	2.02	
Marico Limited	1.21	
Triveni Engineering & Industries Limited	1.06	

October 2025

Name of the Instrument	% to NAV	% to NAV Derivatives
Allied Blenders And Distillers Limited	0.76	
Dodla Dairy Limited	0.70	
Financial Services	24.87	
• HDFC Bank Limited	4.92	
• ICICI Bank Limited	3.29	
• Multi Commodity Exchange of India Limited	1.93	
• One 97 Communications Limited	1.92	
State Bank of India	1.76	
Karur Vysya Bank Limited	1.40	
Max Financial Services Limited	1.34	
Shriram Finance Limited	1.34	
Axis Bank Limited	1.26	
Canara Bank	1.13	
Kotak Mahindra Bank Limited	1.10	
IDFC First Bank Limited	1.09	
HDFC Asset Management Company Limited	0.97	
Authum Investment And Infrastructure Limited	0.73	
Bajaj Finserv Limited	0.69	
Healthcare	7.08	
Wockhardt Limited	1.52	
Apollo Hospitals Enterprise Limited	1.28	
Lupin Limited	1.22	
Sun Pharmaceutical Industries Limited	1.21	
Sai Life Sciences Limited	1.05	
Divi's Laboratories Limited	0.81	
Information Technology	5.21	
• Infosys Limited	2.00	
Tata Consultancy Services Limited	1.10	
KPIT Technologies Limited	1.09	
Persistent Systems Limited	1.01	
Metals & Mining	2.16	
Hindalco Industries Limited	1.19	
Jindal Stainless Limited	0.97	
Oil Gas & Consumable Fuels	4.45	
• Reliance Industries Limited	3.32	
Hindustan Petroleum Corporation Limited	1.13	
Power	1.24	
NTPC Limited	1.24	
Realty	2.05	
Sobha Limited	1.10	
Prestige Estates Projects Limited	0.95	
Services	0.50	0.51
InterGlobe Aviation Limited	0.50	0.51
Telecommunication	2.34	
• Bharti Airtel Limited	2.34	
Textiles	1.14	
Page Industries Limited	1.14	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	0.76	

Fund vs Index Overweight / Underweight

• Top Ten Holdings



Portfolio Classification by Net Assets (%)

Equity	97.12
Equity Derivatives	2.11
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	0.77

Market Capitalisation (% of allocation)

Large Cap	46.70
Mid Cap	24.92
Small Cap	25.50

For scheme and SIP performance refer page 27-33, Please Refer Page No. 34 For IDCW History
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI ELSS Tax Saver Fund

(*Formerly known as ITI Long Term Equity Fund)
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



CATEGORY OF SCHEME: ELSS Fund

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in equity and equity related securities. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

SCHEME DETAILS

Inception Date

(Date of Allotment): 18-Oct-19

Benchmark:

Nifty 500 TRI

Minimum Application Amount:

Rs. 500/- and in multiples of Rs. 500/- thereafter

Load Structure:

Entry Load:

Nil

Exit Load:

Nil

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.28%

Direct Plan: 0.31%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)

Total Experience: 25 years

Mr. Dhiman Shah (Since 01-Dec-22)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 445.70

AAUM (in Rs. Cr): 435.18

% of top 5 holdings: 18.84%

% of top 10 holdings: 32.29%

No. of scrips: 72

RATIO

Standard Deviation[^]: 15.31%

Beta[^]: 1.09

Sharpe Ratio[^]: 0.98

Average P/B: 6.19

Average P/E: 27.03

Portfolio Turnover Ratio: 0.55

[^]Computed for the 3-yr period ended October 31, 2025. Based on monthly return. * Risk free rate: 5.69 (Source: FIMMDA MIBOR)

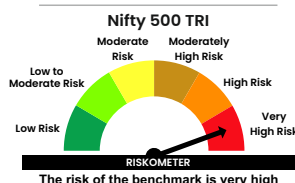
NAV as on October 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	25.1677	28.3856
IDCW:	23.0947	26.1750

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in equity and equity related securities

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



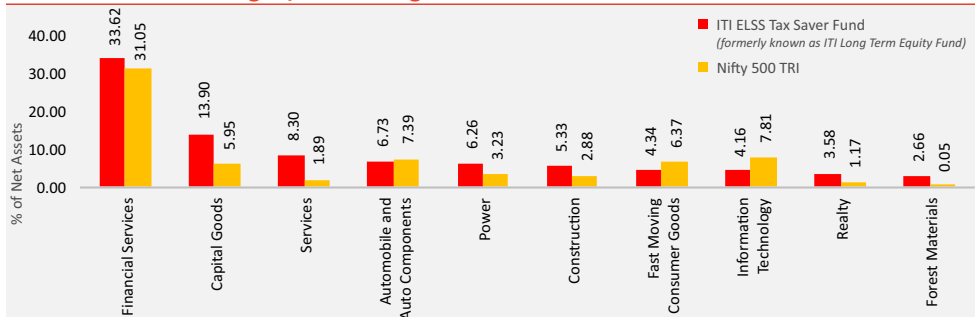
PORTFOLIO

October 2025

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.65	
Automobile and Auto Components	6.69	
• TVS Motor Company Limited	3.41	
Mahindra & Mahindra Limited	1.83	
Sansera Engineering Limited	1.45	
Capital Goods	13.90	
• Welspun Corp Limited	2.65	
KEI Industries Limited	1.59	
Tega Industries Limited	1.33	
GMM Pfaudler Limited	1.26	
Usha Martin Limited	1.22	
Standard Glass Lining Technology Ltd	0.93	
Voltamp Transformers Limited	0.83	
Shakti Pumps (India) Limited	0.80	
Titagarh Rail Systems Limited	0.79	
Kaynes Technology India Limited	0.68	
Elecon Engineering Company Limited	0.67	
Cummins India Limited	0.59	
Ajax Engineering Limited	0.55	
Chemicals	1.67	
Supreme Petrochem Limited	1.25	
Jubilant Ingrevia Limited	0.41	
Construction	5.33	
NBCC (India) Limited	1.69	
Engineers India Limited	1.24	
KEC International Limited	1.23	
Larsen & Toubro Limited	1.17	
Consumer Durables	0.71	
PG Electroplast Limited	0.71	
Consumer Services	1.01	
ITC Hotels Limited	0.56	
Trent Limited	0.46	
Fast Moving Consumer Goods	4.34	
Bikaji Foods International Limited	0.99	
Mrs. Bectors Food Specialities Limited	0.89	
Kaveri Seed Company Limited	0.86	
ITC Limited	0.80	
EID Parry India Limited	0.79	
Financial Services	33.62	
• HDFC Bank Limited	4.78	
• Axis Bank Limited	3.12	
• Cholamandalam Investment and Finance Company Ltd	2.93	
• PNB Housing Finance Limited	2.77	
• Bajaj Finance Limited	2.76	
• State Bank of India	2.60	
Housing & Urban Development Corporation Limited	1.46	

Name of the Instrument	% to NAV	% to NAV Derivatives
ICICI Bank Limited	1.44	
Manappuram Finance Limited	1.15	
IIFL Finance Limited	1.13	
Aptus Value Housing Finance India Limited	1.08	
Central Depository Services (India) Limited	1.04	
Jana Small Finance Bank Limited	1.01	
Karur Vysya Bank Limited	0.90	
IndusInd Bank Limited	0.89	
CSB Bank Limited	0.86	
Kotak Mahindra Bank Limited	0.83	
Anand Rathi Share & Stock Brokers Ltd	0.70	
Power Finance Corporation Limited	0.59	
KFIN Technologies Limited	0.56	
Fusion Finance Limited	0.55	
City Union Bank Limited	0.49	
Forest Materials	2.66	
• Aditya Birla Real Estate Limited	2.66	
Healthcare	2.64	
Supriya Lifescience Limited	1.60	
Divi's Laboratories Limited	0.57	
Wockhardt Limited	0.47	
Information Technology	4.16	
Zaggle Prepaid Ocean Services Limited	1.86	
Tata Consultancy Services Limited	0.85	
KPIT Technologies Limited	0.79	
GNG Electronics Ltd	0.66	
Metals & Mining	1.02	
Vedanta Limited	1.02	
Power	6.26	
KPI Green Energy Limited	2.10	
NTPC Limited	1.52	
Adani Energy Solutions Limited	1.45	
Tata Power Company Limited	1.19	
Realty	3.58	
Sobha Limited	2.39	
Godrej Properties Limited	1.19	
Services	8.30	
• InterGlobe Aviation Limited	4.61	
Sanghi Movers Limited	1.95	
CMS Info System Limited	1.24	
Dredging Corporation of India Limited	0.50	
Telecommunication	1.76	
Bharti Airtel Limited	1.76	
Preference Shares	0.04	
TVS Motor Company Limited	0.04	
Short Term Debt & Net Current Assets	2.31	
• Top Ten Holdings		

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.65
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	2.35

Market Capitalisation (% of allocation)

Large Cap	39.67
Mid Cap	7.74
Small Cap	50.24

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

(*ITI Long Term Equity Fund name has been changed to ITI ELSS Tax Saver Fund with effect from October 30, 2023.)

ITI Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

October 2025

CATEGORY OF SCHEME: Large Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of large cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 24-Dec-20

Benchmark: Nifty 100 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.52%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-2024)

Total Experience: 25 years

Mr Rohan Korde (Since 29-April-2022)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	535.61
AAUM (in Rs. Cr):	531.69
% of top 5 holdings:	26.33%
% of top 10 holdings:	41.12%
No. of scrips:	65

RATIO

Standard Deviation [^] :	13.35%
Beta [^] :	1.02
Sharpe Ratio [^] :	0.64
Average P/B	6.84
Average P/E	24.48
Portfolio Turnover Ratio	0.82

[^]Computed for the 3-yr period ended October 31, 2025. Based on monthly return. ^{*}Risk free rate: 5.69 (Source: FIMMDA MIBOR)

NAV as on October 31, 2025

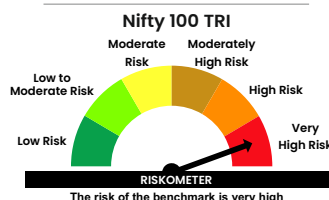
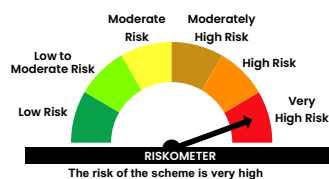
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.9794	19.8496
IDCW:	17.9794	19.8496

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in equity and equity related instruments of large cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



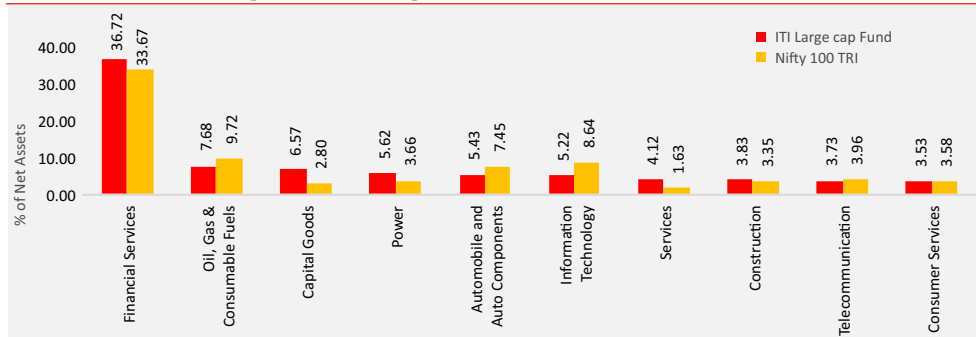
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.43	1.77
Automobile and Auto Components	5.42	
• Mahindra & Mahindra Limited	2.46	
Maruti Suzuki India Limited	1.33	
Bajaj Auto Limited	0.91	
TVS Motor Company Limited	0.72	
Capital Goods	6.57	
Shakti Pumps (India) Limited	1.33	
Bharat Electronics Limited	1.27	
Hindustan Aeronautics Limited	1.23	
Cummins India Limited	0.71	
Standard Glass Lining Technology Ltd	0.63	
KSB Limited	0.48	
Siemens Energy India Limited	0.47	
Tega Industries Limited	0.46	
Construction	3.83	
• Larsen & Toubro Limited	3.31	
Engineers India Limited	0.52	
Construction Materials	2.88	
UltraTech Cement Limited	1.19	
Ambuja Cements Limited	0.99	
Grasim Industries Limited	0.70	
Consumer Durables	2.76	
Titan Company Limited	1.23	
P N Gadgil Jewellers Limited	0.91	
Asian Paints Limited	0.63	
Consumer Services	3.53	
Swiggy Limited	1.15	
Trent Limited	0.92	
Eternal Limited	0.89	
The Indian Hotels Company Limited	0.57	
Fast Moving Consumer Goods	3.39	
Varun Beverages Limited	1.45	
ITC Limited	1.21	
Britannia Industries Limited	0.73	
Financial Services	35.72	1.00
• HDFC Bank Limited	6.22	1.00
• ICICI Bank Limited	5.57	
• State Bank of India	4.03	
• Axis Bank Limited	3.64	
• Bajaj Finance Limited	2.86	
Kotak Mahindra Bank Limited	2.25	
Shriram Finance Limited	1.60	
Cholamandalam Investment and Finance Company Ltd	1.52	

Name of the Instrument	% to NAV	% to NAV Derivatives
KFin Technologies Limited	1.28	
PNB Housing Finance Limited	1.21	
IIFL Finance Limited	1.11	
Canara Bank	1.09	
Bajaj Finserv Limited	1.07	
SBI Life Insurance Company Limited	0.62	
CSB Bank Limited	0.57	
Bank of Baroda	0.56	
Jio Financial Services Limited	0.53	
Healthcare	2.93	
Sun Pharmaceutical Industries Limited	1.37	
Apollo Hospitals Enterprise Limited	0.95	
Divi's Laboratories Limited	0.61	
Information Technology	5.22	
• Infosys Limited	2.53	
Tata Consultancy Services Limited	1.28	
Hexaware Technologies Limited	0.87	
Tech Mahindra Limited	0.55	
Metals & Mining	2.75	
Hindalco Industries Limited	1.88	
JSW Steel Limited	0.87	
Oil Gas & Consumable Fuels	7.68	
• Reliance Industries Limited	6.78	
Coal India Limited	0.90	
Power	5.62	
JSW Energy Limited	1.66	
NTPC Limited	1.54	
Adani Power Limited	1.07	
Tata Power Company Limited	0.94	
Power Grid Corporation of India Limited	0.40	
Realty	0.60	0.46
DLF Limited	0.60	0.46
Services	3.80	0.32
InterGlobe Aviation Limited	1.95	0.32
Adani Ports and Special Economic Zone Limited	0.99	
Sanghvi Movers Limited	0.85	
Telecommunication	3.73	
• Bharti Airtel Limited	3.73	
Preference Shares	0.01	
TVS Motor Company Limited	0.01	
Short Term Debt & Net Current Assets	1.78	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.43
Equity Derivatives	1.77
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	1.79

Market Capitalisation (% of allocation)

Large Cap	83.37
Mid Cap	5.48
Small Cap	9.35

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI Mid Cap Fund

(An open ended equity scheme predominantly investing in Mid Cap stocks)



October 2025

CATEGORY OF SCHEME: Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of Mid Cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 05-Mar-2021

Benchmark: Nifty Midcap 150 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.06% Direct Plan: 0.51%

FUND MANAGER

Mr. Rohan Korde (Since 29 April 2022)

Total Experience: 17 years

Mr. Dhimant Shah (Since 01-Oct-2022)

Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	1,290.01
AAUM (in Rs. Cr):	1,273.47
% of top 5 holdings:	10.98%
% of top 10 holdings:	20.02%
No. of scrips:	81

RATIO

Standard Deviation [^] :	16.25%
Beta [^] :	1.00
Sharpe Ratio [^] *:	0.96
Average P/B	10.53
Average P/E	38.09
Portfolio Turnover Ratio	1.42

[^]Computed for the 3-yr period ended ended October 31, 2025. Based on monthly return. *Risk free rate: 5.69 (Source: FIMMDA MIBOR)

NAV as on October 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	21.6769	23.7839
IDCW:	20.7124	22.7916

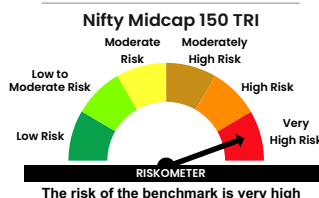
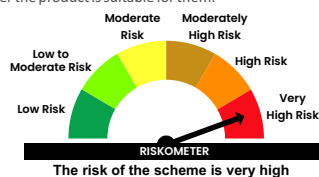
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

• Capital appreciation over long term

• Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

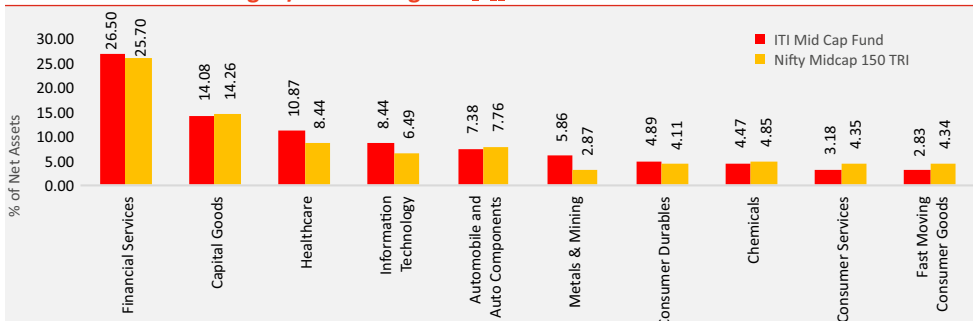


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.03		IDBI Bank Limited	1.50	
Automobile and Auto Components	7.36		Indian Bank	1.44	
TVS Motor Company Limited	1.73		Nippon Life India Asset Management Limited	1.21	
Tube Investments of India Limited	1.43		Motilal Oswal Financial Services Limited	1.19	
UNO Minda Limited	1.11		HDB Financial Services Limited	1.16	
ZF Commercial Vehicle Control			Shriram Finance Limited	1.07	
Systems India Limited	1.07		ICICI Lombard General Insurance Company Ltd	1.04	
Schaeffler India Limited	1.03		Canara Bank	1.03	
Hero MotoCorp Limited	0.99		HDFC Asset Management Company Limited	1.00	
Capital Goods	14.08		BSE Limited	0.99	
• Escorts Kubota Limited	1.90		Aditya Birla Capital Limited	0.90	
• Cummins India Limited	1.84		L&T Finance Limited	0.89	
GE Vernova T&D India Limited	1.52		CSB Bank Limited	0.83	
PTC Industries Limited	1.41		Multi Commodity Exchange of India Limited	0.77	
Suzlon Energy Limited	1.30		Aptus Value Housing Finance India Limited	0.75	
Ashok Leyland Limited	1.10		Healthcare	10.87	
Shakti Pumps (India) Limited	1.09		• Fortis Healthcare Limited	2.13	
Mazagon Dock Shipbuilders Limited	1.02		Max Healthcare Institute Limited	1.36	
Polycab India Limited	1.00		Alkem Laboratories Limited	1.22	
Supreme Industries Limited	1.00		Wockhardt Limited	1.21	
Jyoti CNC Automation Ltd	0.91		Sai Life Sciences Limited	1.10	
Chemicals	4.47		Aurobindo Pharma Limited	1.04	
• Solar Industries India Limited	1.83		Biocon Limited	1.00	
• SRF Limited	1.73		Abbott India Limited	0.95	
Navin Fluorine International Limited	0.90		GlaxoSmithKline Pharmaceuticals Limited	0.86	
Construction	2.74		Information Technology	8.44	
KEC International Limited	1.22		• Persistent Systems Limited	2.42	
Vikran Engineering Limited	1.00		• Coforge Limited	2.11	
M&B Engineering Limited	0.52		Oracle Financial Services Software Limited	1.11	
Construction Materials	1.29		Hexaware Technologies Limited	1.01	
JK Cement Limited	1.29		L&T Technology Services Limited	0.95	
Consumer Durables	4.89		Netweb Technologies India Limited	0.84	
Blue Star Limited	1.17		Metals & Mining	5.86	
Midwest Limited	1.07		Lloyds Metals And Energy Limited	1.47	
PG Electroplast Limited	0.98		National Aluminium Company Limited	1.01	
Dixon Technologies (India) Limited	0.91		Hindustan Zinc Limited	1.00	
LG Electronics India Ltd	0.75		Hindustan Copper Limited	0.90	
Consumer Services	3.18		Jain Resource Recycling Limited	0.78	
Vishal Mega Mart Limited	1.29		Vedanta Limited	0.71	
Swiggy Limited	0.99		Oil Gas & Consumable Fuels	0.80	
FSN E-Commerce Ventures Limited	0.90		Aegis Vopak Terminals Limited	0.80	
Fast Moving Consumer Goods	2.83		Power	1.13	
Marico Limited	1.16		NTPC Limited	1.13	
Colgate Palmolive (India) Limited	0.90		Telecommunication	1.62	
Radico Khaitan Limited	0.77		Bharti Hexacom Limited	1.62	
Financial Services	26.50		Textiles	0.98	
• The Federal Bank Limited	2.41		Page Industries Limited	0.98	
• Housing & Urban Development Corporation Ltd	1.83		Preference Shares	0.02	
• PB Fintech Limited	1.79		TVS Motor Company Limited	0.02	
Sundaram Finance Limited	1.65		Mutual Fund Units	0.38	
One 97 Communications Limited	1.53		ITI Banking & PSU Debt Fund - Direct Plan -Growth Option	0.38	
Mahindra & Mahindra Financial Services Limited	1.53		Short Term Debt & Net Current Assets	2.57	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.03
Equity Derivatives	-
Debt	0.38

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	2.59

Market Capitalisation (% of allocation)

Large Cap	10.59
Mid Cap	69.06
Small Cap	17.38

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)



October 2025

CATEGORY OF SCHEME: SMALL CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation by predominantly investing in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 17-Feb-20

Benchmark:
Nifty Smallcap 250 TRI

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load:
• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.85% Direct Plan: 0.22%

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-2022)

Total Experience: 26 years

Mr. Rohan Korde (Since 01-Dec-2022)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 2,835.18

AAUM (in Rs. Cr): 2,760.73

% of top 5 holdings: 11.43%

% of top 10 holdings: 19.68%

No. of scrips: 81

RATIO

Standard Deviation^: 16.50%

Beta^: 0.80

Sharpe Ratio^*: 1.20

Average P/B 9.00

Average P/E 38.00

Portfolio Turnover Ratio 0.95

^Computed for the 3-yr period ended ended October 31, 2025. Based on monthly return. *Risk free rate: 5.69 (Source: FIMMDA MIBOR)

NAV as on October 31, 2025

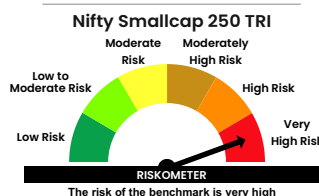
	Regular Plan	Direct Plan
	(in Rs.)	(in Rs.)
Growth:	29.0029	32.3348
IDCW:	27.9803	31.2855

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



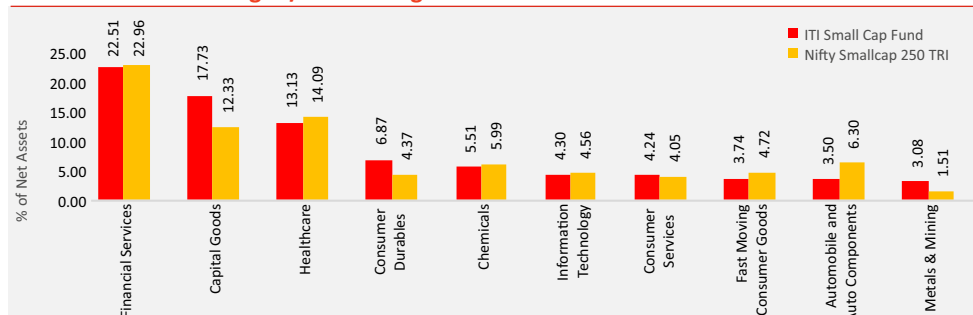
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.68	1.66
Automobile and Auto Components	3.50	
ZF Commercial Vehicle Control Systems India Limited	1.39	
Exide Industries Limited	1.24	
Sona BLW Precision Forgings Limited	0.87	
Capital Goods	17.73	
Welspun Corp Limited	1.65	
Quality Power Electrical Eqp Ltd	1.49	
Shakti Pumps (India) Limited	1.35	
Kirloskar Oil Engines Limited	1.29	
Kirloskar Pneumatic Company Limited	1.24	
Mazagon Dock Shipbuilders Limited	1.24	
PTC Industries Limited	1.23	
Apar Industries Limited	1.23	
KSB Limited	1.13	
Titagarh Rail Systems Limited	1.07	
Transrail Lighting Limited	1.04	
Inox Wind Limited	1.00	
Jyoti CNC Automation Ltd	0.99	
Bharat Dynamics Limited	0.89	
Ingersoll Rand (India) Limited	0.88	
Chemicals	5.51	
Solar Industries India Limited	1.33	
Deepak Fertilizers and Petrochemicals Corporation Limited	1.30	
Sumitomo Chemical India Limited	1.27	
Paradeep Phosphates Limited	0.93	
Neogen Chemicals Limited	0.69	
Construction	2.64	
Techno Electric & Engineering Company Ltd	1.63	
NCC Limited	1.01	
Construction Materials	2.14	
JK Cement Limited	1.14	
Birla Corporation Limited	1.00	
Consumer Durables	6.87	
Blue Star Limited	1.29	
Dixon Technologies (India) Limited	1.26	
Kajaria Ceramics Limited	0.99	
PG Electroplast Limited	0.99	
Safari Industries (India) Limited	0.93	
Greenply Industries Limited	0.74	
LG Electronics India Ltd	0.68	
Consumer Services	4.24	
Cartrade Tech Limited	2.18	
Eternal Limited	1.25	
Urban Company Ltd.	0.82	
Fast Moving Consumer Goods	3.74	
Radico Khaitan Limited	2.02	
ITC Limited	1.07	
Godfrey Phillips India Limited	0.65	
Financial Services	21.84	0.67
Multi Commodity Exchange of India Limited	2.56	
Karur Vysya Bank Limited	1.91	
BSE Limited	1.59	
City Union Bank Limited	1.50	

Name of the Instrument	% to NAV	% to NAV Derivatives
One 97 Communications Limited	1.43	
IIFL Finance Limited	1.42	0.42
KFin Technologies Limited	1.39	
PNB Housing Finance Limited	1.35	
The Federal Bank Limited	1.27	
Nippon Life India Asset Management Limited	1.13	
Home First Finance Company India Limited	1.03	
PB Fintech Limited	1.01	
Aditya Birla Capital Limited	0.98	
Computer Age Management Services Limited	0.94	
Cholamandlam Financial Holdings Limited	0.88	
Authum Investment And Infrastructure Limited	0.73	
Indian Bank	0.71	0.25
Forest Materials	0.84	
Aditya Birla Real Estate Limited	0.84	
Healthcare	13.13	
Acutaas Chemicals Limited	2.76	
Aster DM Healthcare Limited	1.87	
Neuland Laboratories Limited	1.50	
Wockhardt Limited	1.45	
Krishna Institute Of Medical Sciences Limited	1.39	
Cohance Lifesciences Limited	1.13	
Sun Pharmaceutical Industries Limited	1.11	
Sai Life Sciences Limited	1.04	
JB Chemicals & Pharmaceuticals Limited	0.89	
Information Technology	4.30	
KPIT Technologies Limited	1.23	
GNG Electronics Ltd	1.17	
Affle 3i Limited	1.14	
Zaggle Prepaid Ocean Services Limited	0.76	
Media, Entertainment & Publication	1.14	
Saregama India Limited	1.14	
Metals & Mining	2.09	0.99
Hindalco Industries Limited	1.07	
Jain Resource Recycling Limited	1.02	
Vedanta Limited		0.99
Oil Gas & Consumable Fuels	1.11	
Hindustan Petroleum Corporation Limited	1.11	
Realty	2.33	
Anant Raj Limited	1.27	
Sobha Limited	1.06	
Services	1.20	
Firstsource Solutions Limited	1.20	
Textiles	1.13	
Arvind Limited	1.13	
Utilities	1.20	
VA Tech Wabag Limited	1.20	
Mutual Fund Units	0.32	
ITI Dynamic Bond Fund -Direct Plan -Growth Option		0.18
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option		0.13
Short Term Debt & Net Current Assets	1.34	

Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.68
Equity Derivatives	1.66
Debt	0.32

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	0.95
Net Current Assets	0.39

Market Capitalisation (% of allocation)

Large Cap	8.73
Mid Cap	24.25
Small Cap	64.55

For scheme and SIP performance refer page 27-33 | Please Refer Page No. 34 For IDCW History
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI Value Fund

(An open-ended equity scheme following a value investment strategy)



October 2025

CATEGORY OF SCHEME: Value Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related instruments by following value investing strategy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 14-June-2021

Benchmark: Nifty 500 TRI

Minimum Application Rs. 5,000/- and in multiples of Re. 1/- thereafter

Amount:

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service

Tax on Management Fees

Regular Plan: 2.37% Direct Plan: 0.57%

FUND MANAGER

Mr. Rohan Korde (Since 14-Jun-21)

Total Experience: 17 years

Mr. Dhimant Shah (Since 01-Dec-2022)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 346.16

AAUM (in Rs. Cr): 340.98

% of top 5 holdings: 18.10%

% of top 10 holdings: 29.63%

No. of scrips: 70

RATIO

Standard Deviation^: 14.73%

Beta^: 1.06

Sharpe Ratio^*: 0.88

Average P/B 6.52

Average P/E 27.48

Portfolio Turnover Ratio 1.43

^Computed for the 3-yr period ended ended October

31, 2025. Based on monthly return. * Risk free rate: 5.69

(Source: FIMMDA MIBOR)

NAV as on October 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	16.9572	18.5191
IDCW:	16.9572	18.5191

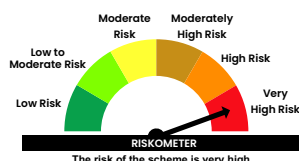
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^

•Capital appreciation over long term

•Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty 500 TRI

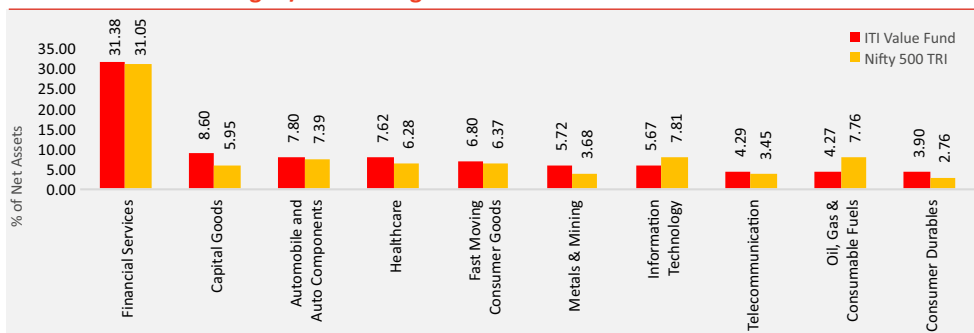


PORTFOLIO

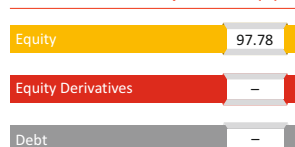


Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.78		Nippon Life India Asset Management Limited	1.23	
Automobile and Auto Components	7.80		Motilal Oswal Financial Services Limited	1.19	
Hero MotoCorp Limited	1.43		Karur Vysya Bank Limited	1.18	
Samvardhana Motherson International Limited	1.41		Bank of Baroda	1.17	
Craftsman Automation Limited	1.35		Equitas Small Finance Bank Limited	1.07	
Endurance Technologies Limited	1.34		Ujjivan Small Finance Bank Limited	1.05	
Ather Energy Limited	1.25		IndusInd Bank Limited	1.04	
ZF Commercial Vehicle Control Systems India Limited	1.02		Canara Bank	1.04	
Capital Goods	8.60		City Union Bank Limited	1.03	
PTC Industries Limited	1.40		SBI Life Insurance Company Limited	1.00	
Ajax Engineering Limited	1.13		Aptus Value Housing Finance India Limited	0.99	
Bharat Heavy Electricals Limited	1.11		Manappuram Finance Limited	0.97	
Syrma SGS Technology Limited	1.05		Aditya Birla Capital Limited	0.91	
Voltamp Transformers Limited	1.03		Healthcare	7.62	
Shakti Pumps (India) Limited	0.98		Aster DM Healthcare Limited	1.63	
Escorts Kubota Limited	0.96		Cohance Lifesciences Limited	1.63	
Mazagon Dock Shipbuilders Limited	0.95		Wockhardt Limited	1.52	
Chemicals	2.86		Apollo Hospitals Enterprise Limited	1.13	
Solar Industries India Limited	1.01		Orchid Pharma Limited	0.97	
Navin Fluorine International Limited	0.94		Piramal Pharma Limited	0.74	
UPL Limited	0.91		Information Technology	5.67	
Construction	2.95		• Infosys Limited	2.25	
• Larsen & Toubro Limited	2.95		Affle 3i Limited	1.63	
Construction Materials	1.54		Hexaware Technologies Limited	0.95	
Ambuja Cements Limited	1.54		Netweb Technologies India Limited	0.84	
Consumer Durables	3.90		Metals & Mining	5.72	
Blue Star Limited	1.26		Hindustan Zinc Limited	1.13	
Cera Sanitaryware Limited	1.04		Jindal Steel Limited	1.06	
PG Electroplast Limited	0.84		NMDC Steel Limited	0.99	
LG Electronics India Ltd	0.77		Hindalco Industries Limited	0.96	
Fast Moving Consumer Goods	6.80		Hindustan Copper Limited	0.81	
• ITC Limited	2.49		Vedanta Limited	0.77	
Hindustan Unilever Limited	1.26		Oil Gas & Consumable Fuels	4.27	
Mrs. Bectors Food Specialities Limited	1.22		• Reliance Industries Limited	4.27	
Britannia Industries Limited	1.19		Power	3.38	
Emami Limited	0.64		• NTPC Limited	2.42	
Financial Services	31.38		NTPC Green Energy Limited	0.96	
• HDFC Bank Limited	5.06		Telecommunication	4.29	
• Axis Bank Limited	3.19		• Bharti Airtel Limited	3.39	
• State Bank of India	2.37		Indus Towers Limited	0.90	
• Shriram Finance Limited	2.01		Utilities	0.99	
IDBI Bank Limited	1.76		VA Tech Wabag Limited	0.99	
Kotak Mahindra Bank Limited	1.76		Short Term Debt & Net Current Assets	2.22	
Housing & Urban Development Corporation Limited	1.36		• Top Ten Holdings		

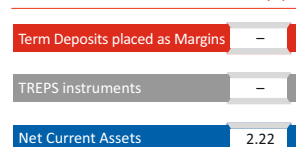
Fund vs Index Overweight / Underweight



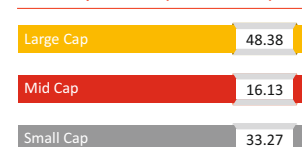
Portfolio Classification by Net Assets (%)



Portfolio Allocation of other asset class (%)



Market Capitalisation (% of allocation)



For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI Pharma and Healthcare Fund

(An open ended Equity scheme investing in Pharma and Healthcare)



October 2025

CATEGORY OF SCHEME: Sectoral/ Thematic

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies engaged in Pharma and Healthcare. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 08-Nov-2021

Benchmark: Nifty Healthcare TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.47%

FUND MANAGER

Mr. Rohan Korde (Since 08-Nov-21)

Total Experience: 17 years

Mr. Dhiman Shah (Since 01-Dec-2022)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	232.83
AAUM (in Rs. Cr):	233.56
% of top 5 holdings:	36.50%
% of top 10 holdings:	55.31%
No. of scrips:	40

RATIO

Standard Deviation^:	15.66%
Beta^:	0.90
Sharpe Ratio^*:	0.85
Average P/B	9.50
Average P/E	49.22
Portfolio Turnover Ratio	0.53

^Computed for the 3-yr period ended October 31, 2025. Based on monthly return. *Risk free rate: 5.69 (Source: FIMMDA MIBOR)

NAV as on October 31, 2025

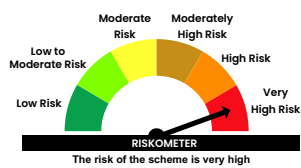
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	16.3029	17.6717
IDCW:	16.3029	17.6717

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



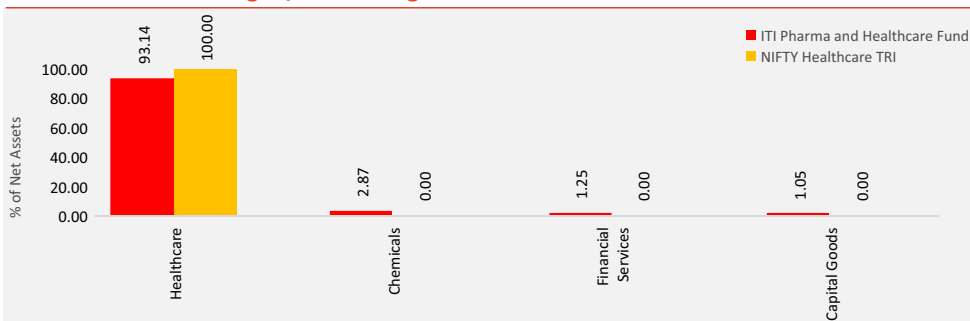
Nifty Healthcare TRI



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.30		Abbott India Limited	2.20	
Capital Goods	1.05		Healthcare Global Enterprises Limited	1.77	
Standard Glass Lining Technology Ltd	1.05		Glenmark Pharmaceuticals Limited	1.73	
Chemicals	2.87		Laurus Labs Limited	1.69	
Sumitomo Chemical India Limited	1.35		Sai Life Sciences Limited	1.53	
Linde India Limited	0.81		FDC Limited	1.40	
UPL Limited	0.72		IPCA Laboratories Limited	1.23	
Financial Services	1.25		Mankind Pharma Limited	1.22	
SBI Life Insurance Company Limited	1.25		Biocon Limited	1.21	
Healthcare	93.14		Onesource Specialty Pharma Limited	1.19	
• Sun Pharmaceutical Industries Limited	10.96		Rainbow Childrens Medicare Limited	1.19	
• Divi's Laboratories Limited	8.97		Orchid Pharma Limited	1.13	
• Apollo Hospitals Enterprise Limited	6.35		Piramal Pharma Limited	1.13	
• Max Healthcare Institute Limited	5.71		GlaxoSmithKline Pharmaceuticals Limited	0.99	
• Torrent Pharmaceuticals Limited	4.51		Poly Medicure Limited	0.93	
• Cohance Lifesciences Limited	4.43		Caplin Point Laboratories Limited	0.86	
• Fortis Healthcare Limited	3.98		Supriya Lifescience Limited	0.85	
• Aurobindo Pharma Limited	3.70		Shilpa Medicare Limited	0.75	
• Aster DM Healthcare Limited	3.62		Zydus Lifesciences Limited	0.70	
• Cipla Limited	3.07		Syngene International Limited	0.48	
Lupin Limited	3.04		Short Term Debt & Net Current Assets	1.70	
Alkem Laboratories Limited	2.95		• Top Ten Holdings		
Neuland Laboratories Limited	2.82				
Dr. Reddy's Laboratories Limited	2.57				
Wockhardt Limited	2.27				

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.30
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	1.70

Market Capitalisation (% of allocation)

Large Cap	48.36
Mid Cap	21.20
Small Cap	28.74

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI Banking and Financial Services Fund

(An open ended equity scheme investing in Banking and Financial Services)



October 2025

CATEGORY OF SCHEME: Sectoral/ Thematic Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 06-Dec-21

Benchmark: Nifty Financial Services TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.40%

FUND MANAGER

Mr. Nilay Dalal (Since 05-May-2023)

Total Experience : 12 years

Mr. Rohan Korde (Since 29-Apr-22)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	333.18
AAUM (in Rs. Cr):	325.97
% of top 5 holdings:	54.47%
% of top 10 holdings:	68.49%
No. of scrips:	34

RATIO

Standard Deviation [^] :	12.29%
Beta [^] :	0.94
Sharpe Ratio [^] :	0.63
Average P/B	4.00
Average P/E	19.15
Portfolio Turnover Ratio	1.38

[^]Computed for the 3-yr period ended October 31, 2025. Based on monthly return. *Risk free rate: 5.69 (Source: FIMMDA MIBOR) (P/E ratio taken on net equity level)

NAV as on October 31, 2025

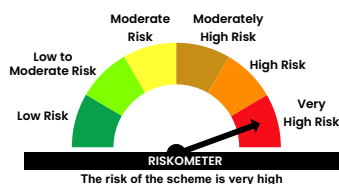
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	15.7059	16.9798
IDCW:	15.7059	16.9798

THIS PRODUCT IS SUITABLE

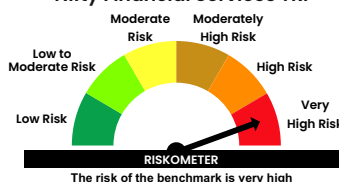
FOR INVESTORS WHO ARE SEEKING[^]

• Capital appreciation over long term
• Investments in equity and equity related securities of companies engaged in banking and financial services

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty Financial Services TRI



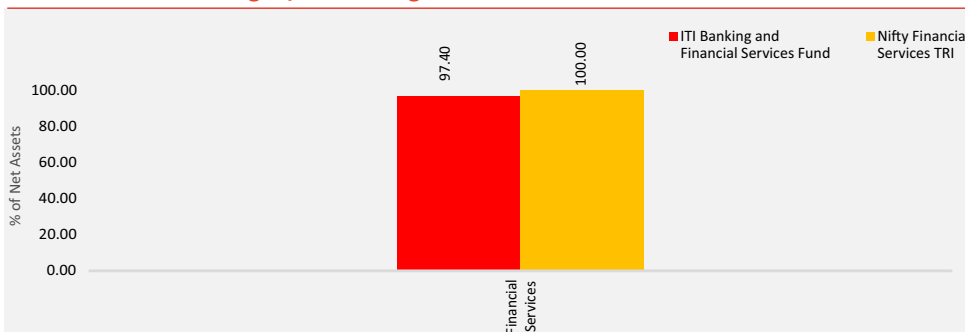
PORTFOLIO



Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.40	
Financial Services	97.40	
• HDFC Bank Limited	20.06	
• ICICI Bank Limited	9.84	
• State Bank of India	8.83	
• Axis Bank Limited	8.35	
• Kotak Mahindra Bank Limited	7.38	
• Bajaj Finance Limited	4.93	
• Shriram Finance Limited	2.90	
• SBI Life Insurance Company Limited	2.39	
• One 97 Communications Limited	1.99	
• Aptus Value Housing Finance India Limited	1.81	
Aditya Birla Capital Limited	1.78	
IIFL Finance Limited	1.73	
PB Fintech Limited	1.57	
Nippon Life India Asset Management Limited	1.54	
PNB Housing Finance Limited	1.51	
BSE Limited	1.50	
City Union Bank Limited	1.49	
IDFC First Bank Limited	1.42	
The Federal Bank Limited	1.27	
Canara Bank	1.25	
Muthoot Finance Limited	1.20	
Motilal Oswal Financial Services Limited	1.11	
Can Fin Homes Limited	1.04	
Punjab National Bank	1.03	
Bank of Baroda	1.02	
Go Digit General Insurance Limited	1.02	
Housing & Urban Development Corporation Limited	1.01	
Max Financial Services Limited	1.00	
RBL Bank Limited	1.00	
Ujjivan Small Finance Bank Limited	1.00	
Bajaj Finserv Limited	0.97	
Mahindra & Mahindra Financial Services Limited	0.97	
Anand Rathi Share & Stock Brokers Ltd	0.95	
L&T Finance Limited	0.53	
Short Term Debt & Net Current Assets	2.60	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	97.40
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	2.60

Market Capitalisation (% of allocation)

Large Cap	67.72
Mid Cap	18.13
Small Cap	11.55

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)



October 2025

CATEGORY OF SCHEME: Flexi cap Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio that dynamically invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 17-Feb-23

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Not Applicable

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.04% Direct Plan: 0.59%

FUND MANAGER

Mr. Dhimant Shah (Since 17-Feb-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 17-Feb-2023)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	1,283.42
AAUM (in Rs. Cr):	1,241.47
% of top 5 holdings:	18.58%
% of top 10 holdings:	28.34%
No. of scrips:	76

RATIO

Standard Deviation^:	NA
Beta^:	NA
Sharpe Ratio^*:	NA
Average P/B	6.75
Average P/E	31.82
Portfolio Turnover Ratio	1.31

^Scheme has not completed 3 years hence NA * Risk free rate: 5.69 (Source: FIMMDA MIBOR)

NAV as on October 31, 2025

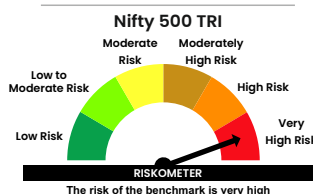
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	18.1488	19.0306
IDCW:	18.1488	19.0306

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^

• Capital appreciation over long term
• Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



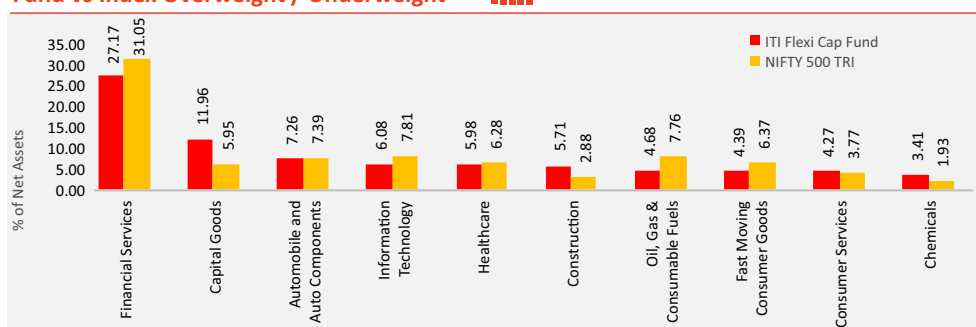
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	94.43	4.58
Automobile and Auto Components	7.24	
• Maruti Suzuki India Limited	1.80	
Ather Energy Limited	1.51	
TVS Motor Company Limited	1.50	
FIEM Industries Limited	1.38	
Tube Investments of India Limited	1.05	
Capital Goods	11.96	
PTC Industries Limited	1.40	
Bharat Electronics Limited	1.13	
Apar Industries Limited	1.09	
Shakti Pumps (India) Limited	1.06	
Kaynes Technology India Limited	1.05	
Inox Wind Limited	0.99	
Jyoti CNC Automation Ltd	0.95	
Kirloskar Pneumatic Company Limited	0.94	
Aditya Infotech Limited	0.93	
Siemens Energy India Limited	0.93	
BEML Limited	0.76	
Vesuvius India Limited	0.72	
Chemicals	3.41	
Navin Fluorine International Limited	1.24	
Linde India Limited	1.10	
Vishnu Chemicals Limited	1.08	
Construction	5.71	
• Larsen & Toubro Limited	2.41	
Cemindia Projects Ltd	1.40	
Techno Electric & Engineering Company Ltd	1.15	
Vikram Engineering Limited	0.75	
Construction Materials	2.06	
UltraTech Cement Limited	1.10	
Ambuja Cements Limited	0.97	
Consumer Durables	3.25	
Dixon Technologies (India) Limited	1.03	
Cera Sanitaryware Limited	0.82	
Senco Gold Limited	0.74	
LG Electronics India Ltd	0.67	
Consumer Services	3.65	0.61
Eternal Limited	1.40	
The Indian Hotels Company Limited	1.21	
Urban Company Ltd.	0.73	
Trent Limited	0.31	0.61
Fast Moving Consumer Goods	4.39	
• ITC Limited	2.36	
United Spirits Limited	1.12	
Varun Beverages Limited	0.91	
Financial Services	25.73	1.44
• HDFC Bank Limited	5.31	
• ICICI Bank Limited	4.46	
• State Bank of India	2.01	
• Multi Commodity Exchange of India Limited	1.87	
• Axis Bank Limited	1.74	

Name of the Instrument	% to NAV	% to NAV Derivatives
Kotak Mahindra Bank Limited	1.51	
The Federal Bank Limited	1.46	
Bajaj Finance Limited	1.39	
Max Financial Services Limited	1.16	
Cholamandalam Investment and Finance Company Ltd	1.09	
Canara Bank	1.07	
Aditya Birla Capital Limited	0.99	
Authum Investment And Infrastructure Limited	0.73	
Jio Financial Services Limited	0.70	
Anand Rathi Share & Stock Brokers Ltd	0.24	
One 97 Communications Limited		1.44
Healthcare	5.98	
Divi's Laboratories Limited	1.52	
Sun Pharmaceutical Industries Limited	1.06	
Wockhardt Limited	1.00	
Sai Life Sciences Limited	0.92	
Concord Biotech Limited	0.75	
Biocon Limited	0.72	
Information Technology	3.55	2.52
Tata Consultancy Services Limited	1.35	
Infosys Limited	1.21	
LTIMindtree Limited	1.00	
HCL Technologies Limited		1.04
Persistent Systems Limited		1.48
Metals & Mining	2.98	
Vedanta Limited	1.60	
Hindustan Copper Limited	1.38	
Miscellaneous	0.55	
Studds Accessories Ltd	0.55	
Oil Gas & Consumable Fuels	4.68	
• Reliance Industries Limited	3.54	
Bharat Petroleum Corporation Limited	1.14	
Power	1.68	
NTPC Limited	1.68	
Realty	1.47	
Prestige Estates Projects Limited	0.76	
Max Estates Limited	0.71	
Services	0.99	
InterGlobe Aviation Limited	0.99	
Telecommunication	2.85	
• Bharti Airtel Limited	2.85	
Textiles	0.90	
Arvind Limited	0.90	
Utilities	1.39	
VA Tech Wabag Limited	1.39	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Mutual Fund Units	0.38	
ITI Banking & PSU Debt Fund -Direct Plan		
-Growth Option	0.38	
Short Term Debt & Net Current Assets	0.60	

Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	94.43
Equity Derivatives	4.58
Debt	0.38

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	0.86
Net Current Assets	-0.27

Market Capitalisation (% of allocation)

Large Cap	55.64
Mid Cap	15.91
Small Cap	27.46

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI Focused Fund

(*Formerly known as ITI Focused Equity Fund)

An open ended equity scheme investing in maximum 30 stocks across market capitalization

ITI
MUTUAL FUND
Long-term wealth creators

October 2025

CATEGORY OF SCHEME: Focused Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies across market capitalization. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 19-June-23

Benchmark: Nifty 500 TRI

Minimum Application: Rs.5,000/-and in multiples of Rs.

Amount: 1/-thereafter

LoadStructure:

Entry Load: Not Applicable

Exit Load:

- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.29% Direct Plan: 0.29%

FUND MANAGER

Mr. Dhimant Shah (Since 19-June-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 19-June-2023)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	560.18
AAUM (in Rs. Cr):	553.85
% of top 5 holdings:	27.21%
% of top 10 holdings:	45.62%
No. of scrips:	30

RATIO

Standard Deviation^:	NA
Beta^:	NA
Sharpe Ratio^*:	NA
Average P/B	7.84
Average P/E	29.19
Portfolio Turnover Ratio	0.74

^Scheme has not completed 3 years hence NA *Risk free rate: 5.69 (Source: FIMMDA MIBOR)

NAV as on October 31, 2025

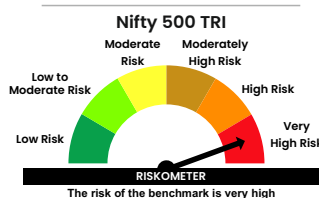
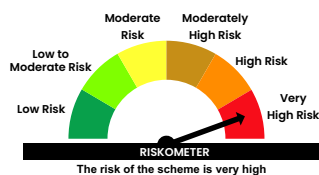
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	15.5699	16.2722
IDCW:	15.5699	16.2722

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

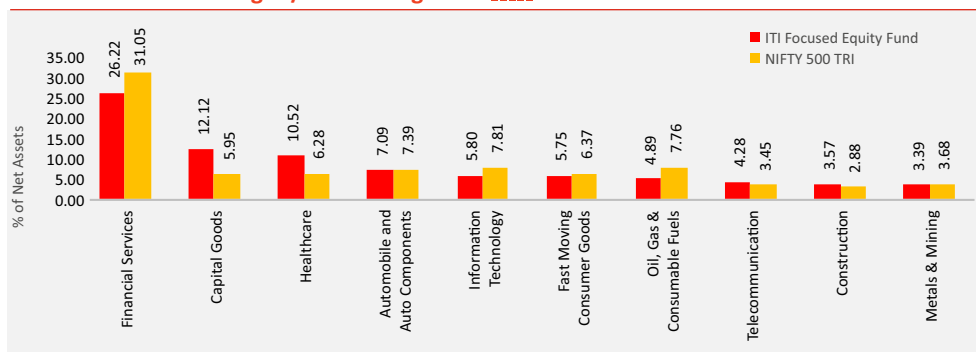


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	94.69	3.65
Automobile and Auto Components	6.20	0.89
ZF Commercial Vehicle Control Systems India Limited	3.18	
Maruti Suzuki India Limited	3.02	0.89
Capital Goods	12.12	
Graphite India Limited	3.59	
KRN Heat Exchanger And Refrigeration Limited	2.56	
AIA Engineering Limited	1.72	
Siemens Energy India Limited	1.54	
Shakti Pumps (India) Limited	1.52	
Hindustan Aeronautics Limited	1.18	
Chemicals	3.26	
Solar Industries India Limited	3.26	
Construction	3.57	
Larsen & Toubro Limited	3.57	
Construction Materials	2.57	
UltraTech Cement Limited	2.57	
Consumer Durables	2.71	
Dixon Technologies (India) Limited	2.71	
Fast Moving Consumer Goods	5.75	
Tata Consumer Products Limited	3.00	
ITC Limited	2.75	
Financial Services	26.22	
HDFC Bank Limited	7.35	
Multi Commodity Exchange of India Limited	5.14	
ICICI Bank Limited	4.76	

Name of the Instrument	% to NAV	% to NAV Derivatives
State Bank of India	3.43	
Canara Bank	3.02	
Shriram Finance Limited	2.52	
Healthcare	10.52	
Fortis Healthcare Limited	5.07	
Wockhardt Limited	3.54	
Sun Pharmaceutical Industries Limited	1.92	
Information Technology	3.03	2.77
Oracle Financial Services Software Limited	2.67	
Persistent Systems Limited	0.36	2.77
Metals & Mining	3.39	
Vedanta Limited	3.39	
Oil Gas & Consumable Fuels	4.89	
Reliance Industries Limited	4.89	
Power	3.19	
CESC Limited	3.19	
Realty	2.98	
Anant Raj Limited	2.98	
Telecommunication	4.28	
Bharti Airtel Limited	4.28	
Mutual Fund Units	0.85	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.85	
Short Term Debt & Net Current Assets	0.80	
Top Ten Holdings		

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	94.69
Equity Derivatives	3.65
Debt	0.85

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	2.13
Net Current Assets	-1.33

Market Capitalisation (% of allocation)

Large Cap	54.33
Mid Cap	23.46
Small Cap	20.56

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

ITI Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)



October 2025

CATEGORY OF SCHEME: Large & Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in equity and equity related securities of large cap & mid cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): Sept 11, 2024

Benchmark: NIFTY Large Midcap 250 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units. No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.16% Direct Plan: 0.57%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)

Total Experience : 25 years

Mr. Rohan Korde (Since 11-Sept-24)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	901.34
AAUM (in Rs. Cr):	871.08
% of top 5 holdings:	14.06%
% of top 10 holdings:	23.56%
No. of scrips:	92

RATIO

Standard Deviation [^] :	NA
Beta [^] :	NA
Sharpe Ratio [^] :	NA
Average P/B	7.66
Average P/E	29.81
Portfolio Turnover Ratio	1.31

[^]Scheme has not completed 3 years hence NA *Risk free rate: 5.69 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

NAV as on October 31, 2025

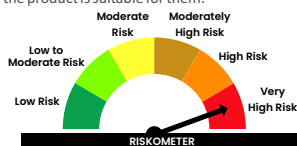
	Regular Plan	Direct Plan
Growth:	(in Rs.) 9.8763	(in Rs.) 10.0697
IDCW:	9.8763	10.0697

THIS PRODUCT IS SUITABLE

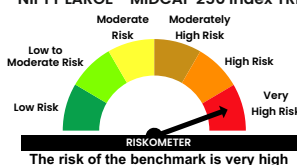
FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in equity and equity related instruments of large cap and mid cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NIFTY LARGE - MIDCAP 250 Index TRI



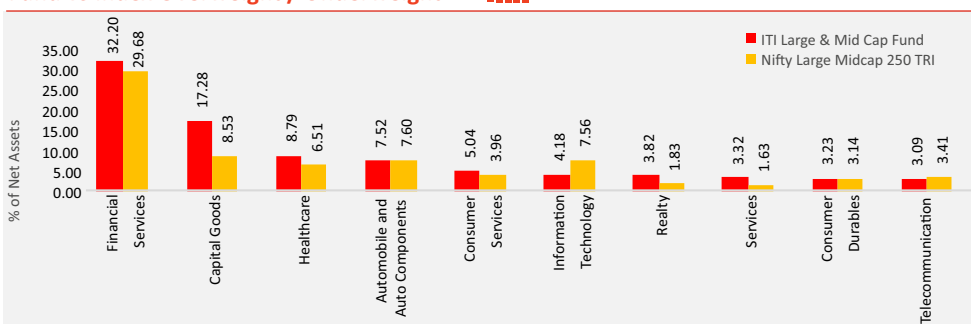
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.57	2.81
Automobile and Auto Components	6.56	0.95
TVS Motor Company Limited	1.29	
Bharat Forge Limited	1.06	
Mahindra & Mahindra Limited	1.02	
Sona BLW Precision Forgings Limited	0.67	
Sansera Engineering Limited	0.60	
Ola Electric Mobility Ltd	0.57	
Maruti Suzuki India Limited	0.50	
Tube Investments of India Limited	0.45	
Bajaj Auto Limited	0.39	
Exide Industries Limited		0.95
Capital Goods	17.28	
Welspun Corp Limited	2.08	
Cummins India Limited	1.36	
KEI Industries Limited	1.34	
Hindustan Aeronautics Limited	1.30	
Shakti Pumps (India) Limited	1.19	
CG Power and Industrial Solutions Limited	1.10	
Supreme Industries Limited	1.04	
Elecon Engineering Company Limited	1.00	
Voltamp Transformers Limited	0.98	
Bharat Electronics Limited	0.96	
Azad Engineering Ltd	0.94	
Suzlon Energy Limited	0.90	
Mazagon Dock Shipbuilders Limited	0.78	
Ashok Leyland Limited	0.73	
Kirloskar Pneumatic Company Limited	0.55	
KSB Limited	0.54	
Astral Limited	0.50	
Construction	1.57	
Engineers India Limited	1.57	
Consumer Durables	3.23	
Dixon Technologies (India) Limited	1.39	
P N Gadgil Jewellers Limited	0.65	
Blue Star Limited	0.62	
LG Electronics India Ltd	0.58	
Consumer Services	5.04	
Swiggy Limited	1.99	
The Indian Hotels Company Limited	1.28	
Urban Company Ltd.	0.73	
Jubilant Foodworks Limited	0.55	
Eternal Limited	0.49	
Fast Moving Consumer Goods	1.21	
Bikaji Foods International Limited	0.88	
Dodla Dairy Limited	0.33	
Financial Services	31.23	0.97
ICICI Bank Limited	3.62	
IndusInd Bank Limited	2.01	
State Bank of India	1.83	
KFin Technologies Limited	1.80	
Housing & Urban Development Corporation Limited	1.72	
HDFC Bank Limited	1.72	0.97
Axis Bank Limited	1.55	
Bajaj Finance Limited	1.36	
Kotak Mahindra Bank Limited	1.36	
PNB Housing Finance Limited	1.32	

Name of the Instrument	% to NAV	% to NAV Derivatives
PB Fintech Limited	1.25	
Indian Bank	1.15	
IIFL Finance Limited	1.02	
The Jammu & Kashmir Bank Limited	0.98	
Aditya Birla Capital Limited	0.97	
LIC Housing Finance Limited	0.92	
L&T Finance Limited	0.90	
Cholamandalam Investment and Finance Company Ltd	0.90	
Punjab National Bank	0.71	
AU Small Finance Bank Limited	0.69	
CSB Bank Limited	0.68	
Bank of Baroda	0.55	
Multi Commodity Exchange of India Limited	0.51	
SBI Life Insurance Company Limited	0.51	
Bajaj Finserv Limited	0.42	
Manappuram Finance Limited	0.41	
Home First Finance Company India Limited	0.37	
Forest Materials	1.50	
Aditya Birla Real Estate Limited	1.50	
Healthcare	8.79	
Divi's Laboratories Limited	1.87	
Supriya Lifescience Limited	1.67	
Aster DM Healthcare Limited	1.14	
Max Healthcare Institute Limited	1.06	
Sun Pharmaceutical Industries Limited	1.01	
Cohance Lifesciences Limited	0.94	
Biocon Limited	0.70	
Global Health Limited	0.40	
Information Technology	4.18	
Zaggle Prepaid Ocean Services Limited	0.94	
LTIMindtree Limited	0.78	
Coforge Limited	0.74	
Persistent Systems Limited	0.63	
Infosys Limited	0.61	
Hexaware Technologies Limited	0.49	
Metals & Mining	0.74	
Hindalco Industries Limited	0.74	
Oil Gas & Consumable Fuels	2.45	
Reliance Industries Limited	2.45	
Power	1.86	0.89
NLC India Limited	0.97	
JSW Energy Limited	0.89	0.89
Realty	3.82	
The Phoenix Mills Limited	1.62	
Godrej Properties Limited	1.52	
Oberoi Realty Limited	0.68	
Services	3.32	
InterGlobe Aviation Limited	3.32	
Telecommunication	3.09	
Bharti Hexacom Limited	2.59	
Bharti Airtel Limited	0.50	
Textiles	0.70	
Gokaldas Exports Limited	0.70	
Preference Shares	0.01	
TVS Motor Company Limited	0.01	
Short Term Debt & Net Current Assets	0.61	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	96.57
Equity Derivatives	2.81
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	1.79

Market Capitalisation (% of allocation)

Large Cap	37.52
Mid Cap	35.80
Small Cap	26.07

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI Bharat Consumption Fund

(An open ended equity scheme following consumption theme)



October 2025

CATEGORY OF SCHEME: Sectoral/ Thematic Fund

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing primarily in Equity and Equity related securities of companies engaged in consumption and consumption related activities or allied sectors. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): Feb 27, 2025

Benchmark:

Nifty India Consumption TRI

Minimum Application Amount:

Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units

- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.50%

FUND MANAGER

Mr. Rohan Korde (Since 06-Mar-25)

Total Experience : 17 years

Mr. Dhimant Shah (Since 06-Mar-25)

Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 339.70
AAUM (in Rs. Cr): 323.65
% of top 5 holdings: 26.33%
% of top 10 holdings: 39.30%
No. of scrips: 60

RATIO

Standard Deviation^: NA
Beta^: NA
Sharpe Ratio^*: NA
Average P/B: 11.13
Average P/E: 46.01
Portfolio Turnover Ratio: -

^Scheme has not completed 3 years hence NA *Risk free rate: 5.69 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

NAV as on October 31, 2025

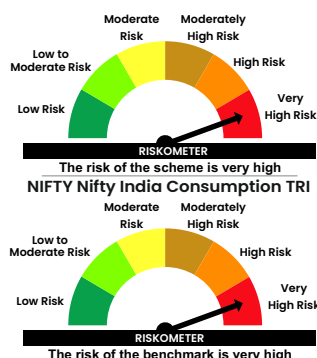
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	11.6575	11.8034
IDCW:	11.6575	11.8034

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



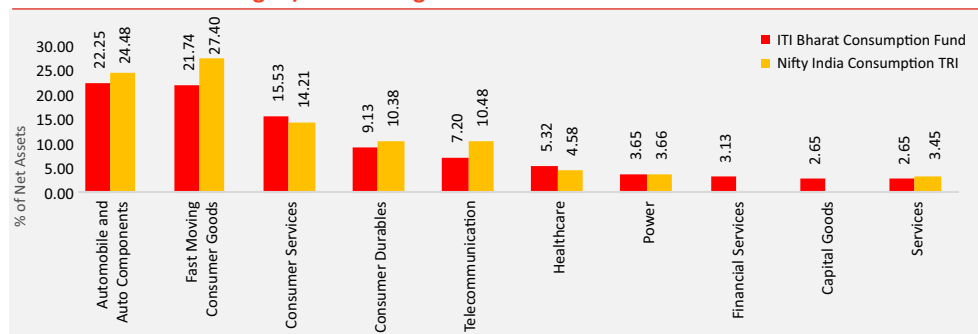
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.10	
Automobile and Auto Components	22.23	
● Maruti Suzuki India Limited	6.07	
● Mahindra & Mahindra Limited	4.45	
● TVS Motor Company Limited	2.48	
Eicher Motors Limited	1.79	
Hero MotoCorp Limited	1.70	
Bajaj Auto Limited	1.69	
Samvardhana Motherson International Limited	1.50	
Tube Investments of India Limited	1.36	
Motherson Sumi Wiring India Limited	1.20	
Capital Goods	2.65	
Shakti Pumps (India) Limited	0.95	
Astral Limited	0.94	
Hitachi Energy India Limited	0.76	
Chemicals	0.86	
Sumitomo Chemical India Limited	0.86	
Consumer Durables	9.13	
● Titan Company Limited	2.44	
Asian Paints Limited	1.55	
Dixon Technologies (India) Limited	1.13	
Blue Star Limited	1.02	
PG Electroplast Limited	0.81	
Kansai Nerolac Paints Limited	0.80	
LG Electronics India Ltd	0.76	
Havells India Limited	0.62	
Consumer Services	15.53	
● Eternal Limited	3.88	
● Trent Limited	2.27	
The Indian Hotels Company Limited	1.44	
Vishal Mega Mart Limited	1.20	
Avenue Supermarts Limited	1.18	
Lemon Tree Hotels Limited	1.16	
Info Edge (India) Limited	1.02	
Urban Company Ltd.	1.02	
Jubilant Foodworks Limited	0.87	
Go Fashion (India) Limited	0.76	
FSN E-Commerce Ventures Limited	0.73	
Fast Moving Consumer Goods	21.74	

Name of the Instrument	% to NAV	% to NAV Derivatives
● ITC Limited	5.78	
● Hindustan Unilever Limited	3.14	
Britannia Industries Limited	1.99	
Nestle India Limited	1.36	
United Spirits Limited	1.14	
Tata Consumer Products Limited	1.12	
Varun Beverages Limited	1.09	
Mrs. Bectors Food Specialities Limited	1.05	
Bikaji Foods International Limited	1.05	
Marico Limited	1.03	
Godrej Consumer Products Limited	0.94	
Dodla Dairy Limited	0.74	
Procter & Gamble Hygiene and Health Care Limited	0.69	
CCL Products (India) Limited	0.64	
Financial Services	3.13	
Aditya Birla Capital Limited	1.24	
Canara Bank	1.02	
HDB Financial Services Limited	0.87	
Healthcare	5.32	
Max Healthcare Institute Limited	1.86	
Apollo Hospitals Enterprise Limited	1.85	
Cipla Limited	0.89	
Abbott India Limited	0.71	
Oil Gas & Consumable Fuels	1.01	
Reliance Industries Limited	1.01	
Power	3.65	
Adani Power Limited	1.92	
Tata Power Company Limited	1.72	
Realty	1.00	
DLF Limited	1.00	
Services	2.65	
● InterGlobe Aviation Limited	2.65	
Telecommunication	7.20	
● Bharti Airtel Limited	6.15	
Indus Towers Limited	1.05	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	3.87	

● Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	96.10
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	-
Net Current Assets	3.90

Market Capitalisation (% of allocation)

Large Cap	69.79
Mid Cap	15.28
Small Cap	11.03

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



October 2025

CATEGORY OF SCHEME: Balanced Advantage Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by investing in equity and equity related securities and fixed income instruments. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation. However, there can be no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date
(Date of Allotment): 31-Dec-19
Benchmark:
Nifty 50 Hybrid Composite
Debt 50:50 Index
Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Load Structure:
Entry Load: Nil
Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 3 months from the date of allotment of units. Any redemption in excess of such limit in the first 3 months from the date of allotment shall be subject to the following exit load: i. 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units ii. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 2.37% **Direct Plan:** 0.63%

FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Sep-23) Total Experience: 31 years
Mr. Rohan Korde (Since 14-Nov-24) Total experience: 17 years
Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years
Mr. Vasav Sahgal (Since 17-Feb-25) Total experience: 7 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 400.05
AAUM (in Rs. Cr): 401.77
% of top 5 holdings: 24.61%
% of top 10 holdings: 37.94%
No. of scrips: 40

DEBT ATTRIBUTIONS FOR FIXED INCOME PORTION

Average Maturity: 0.43 Years
Macaulay Duration: 0.40 Years
Modified Duration: 0.38 Years
Yield To Maturity (Regular & Direct) Plans : 5.07%

RATIO

Standard Deviation[^]: 7.27%
Beta[^]: 1.00
Sharpe Ratio[^]: 0.83
Average P/B: 3.43
Average P/E: 29.89
Portfolio Turnover Ratio: 4.97

[^]Computed for the 3-yr period ended October 31, 2025. Based on monthly return. *Risk free rate: 5.69 (Source: FIMMDA MIBOR)

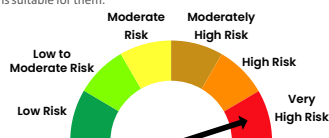
NAV as on October 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.6959	16.4798
IDCW:	12.6315	14.3770

THIS PRODUCT IS SUITABLE

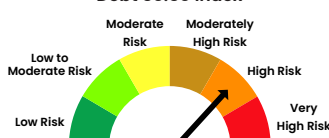
FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation while generating income over medium to long term
 - Dynamic Asset allocation between equity, equity related instruments and fixed income instruments so as to provide with long term capital appreciation
- [^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the benchmark is Very High Risk

Nifty 50 Hybrid Composite
Debt 50:50 Index



The risk of the benchmark is high

PORTFOLIO

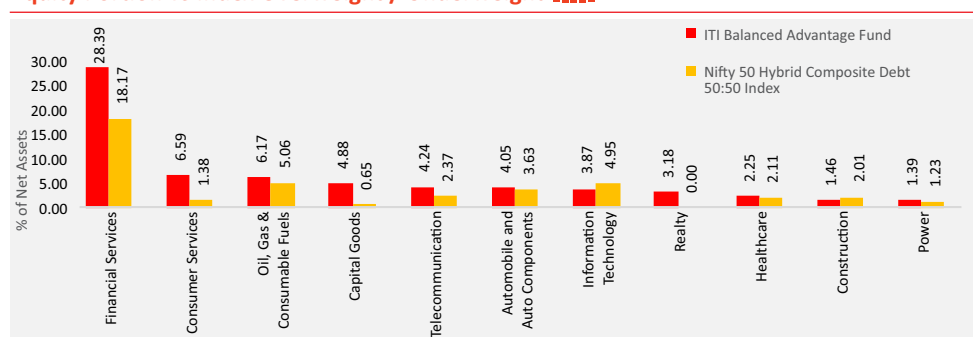
Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	55.45	13.16
Automobile and Auto Components	2.79	1.27
Mahindra & Mahindra Limited	1.83	
Exide Industries Limited	0.96	
TVS Motor Company Limited		1.27
Capital Goods	5.62	-0.74
Garware Hi-Tech Films Limited	2.22	
Siemens Energy India Limited	1.07	
Mazagon Dock Shipbuilders Limited	0.95	
ABB India Limited	0.73	-0.74
Cummins India Limited	0.65	
Construction	1.46	
Larsen & Toubro Limited	1.46	
Construction Materials	1.02	
UltraTech Cement Limited	1.02	
Consumer Durables	1.10	
Amber Enterprises India Limited	1.07	
LG Electronics India Ltd	0.03	
Consumer Services	4.69	1.90
Swiggy Limited	2.42	
Eternal Limited	2.27	1.90
Fast Moving Consumer Goods	0.51	-0.50
Tata Consumer Products Limited	0.51	-0.50
Financial Services	18.85	9.54
HDFC Bank Limited	4.74	
Bajaj Finance Limited	2.84	
State Bank of India	2.00	
ICICI Bank Limited	1.95	
PB Fintech Limited	1.35	
One 97 Communications Limited	1.17	1.61
SBI Life Insurance Company Limited	1.06	
Axis Bank Limited	1.05	1.57
PNB Housing Finance Limited	1.03	
ICICI Lombard General Insurance Company Limited	1.01	
DAM Capital Advisors Limited	0.65	
AU Small Finance Bank Limited		2.03
The Federal Bank Limited		2.85
Kotak Mahindra Bank Limited		1.48

Name of the Instrument	% to NAV	% to NAV Derivatives
Healthcare	2.25	
Wockhardt Limited	1.70	
Apollo Hospitals Enterprise Limited	0.55	
Information Technology	5.37	-1.49
Infosys Limited	2.99	
Tata Consultancy Services Limited	1.49	-1.49
HCL Technologies Limited	0.89	
Oil Gas & Consumable Fuels	6.17	
Reliance Industries Limited	6.17	
Power	1.39	
NTPC Limited	0.89	
Power Grid Corporation of India Limited	0.50	
Realty		3.18
Prestige Estates Projects Limited		1.60
Godrej Properties Limited		1.58
Telecommunication	4.24	
Bharti Airtel Limited	4.24	

Name of the Instruments	Ratings	% to NAV
Corporate Bond		19.05
National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	5.60
Power Grid Corporation of India Limited	CRISIL AAA	2.59
Bajaj Finance Limited	CRISIL AAA	2.50
Small Industries Dev Bank of India	CRISIL AAA	1.90
Power Finance Corporation Limited	CRISIL AAA	1.89
REC Limited	CRISIL AAA	1.77
NTPC Limited	CRISIL AAA	0.63
HDB Financial Services Limited	CRISIL AAA	0.63
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.52
National Housing Bank	CRISIL AAA	0.51
Indian Railway Finance Corporation Limited	CRISIL AAA	0.51
Government Bond		3.86
7.06% GOI (MD 10/04/2028)	SOVEREIGN	3.86
Short Term Debt & Net Current Assets		8.49

Top Ten Holdings

Equity Portion vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Net Equity	68.60
Debt & Others	22.90
Arbitrage	2.73

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	14.20
Net Current Assets	-0.28

Market Capitalisation (% of allocation)

Large Cap	44.71
Mid Cap	17.23
Small Cap	6.66

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)



October 2025

CATEGORY OF SCHEME: Arbitrage Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date

(Date of Allotment): 09-Sep-19

Benchmark: Nifty 50 Arbitrage

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units.

Any redemption in excess of such limit in the first 15 days from the date of allotment shall be subject to the following exit load:

- 0.25% if redeemed or switched out on or before completion of 15 days from the date of allotment of units
- Nil, if redeemed or switched out after completion of 15 days from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.93% Direct Plan: 0.21%

FUND MANAGER

Mr Vikas Nathani (Since 01-Jan-24)

Total Experience: 18 years

Mr. Rohan Korde (Since 15-Nov-24)

Total Experience: 17 years

Mr. Laukik Bagwe (Since 01-Feb-25)

Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 47.01

AAUM (in Rs. Cr): 46.90

RATIO

Standard Deviation: 0.51%

Beta: 0.62

Sharpe Ratio*: 1.41

*Risk free rate: 5.69 (Source: FIMMDA MIBOR)

NAV as on October 31, 2025

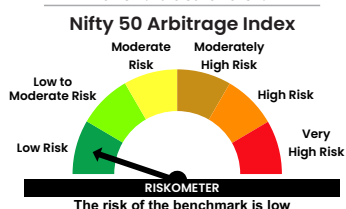
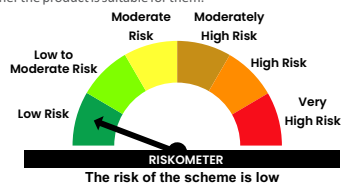
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.2032	13.8220
IDCW:	13.2032	13.8220

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING*

- To generate income by predominantly investing in arbitrage opportunities
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



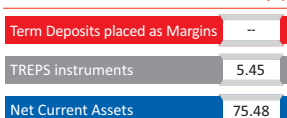
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	69.23	-69.50	Jio Financial Services Limited	1.38	-1.39
Capital Goods	3.96	-3.98	IDFC First Bank Limited	1.29	-1.30
Cummins India Limited	1.48	-1.49	ICICI Prudential Life Insurance Company Limited	1.05	-1.05
Suzlon Energy Limited	1.41	-1.42	HDFC Life Insurance Company Limited	1.03	-1.03
CG Power and Industrial Solutions Limited	1.07	-1.07	Shriram Finance Limited	0.92	-0.92
Construction	1.80	-1.81	Information Technology	3.27	-3.28
Larsen & Toubro Limited	1.80	-1.81	Persistent Systems Limited	3.27	-3.28
Construction Materials	2.90	-2.92	Metals & Mining	7.10	-7.13
Ambuja Cements Limited	2.90	-2.92	Vedanta Limited	3.74	-3.77
Consumer Services	2.18	-2.19	Hindustan Zinc Limited	3.35	-3.37
Trent Limited	1.20	-1.20	Power	1.46	-1.47
Eternal Limited	0.98	-0.99	JSW Energy Limited	1.46	-1.47
Financial Services	41.72	-41.85	Realty	0.88	-0.88
One 97 Communications Limited	8.04	-8.07	The Phoenix Mills Limited	0.88	-0.88
Multi Commodity Exchange of India Limited	7.37	-7.42	Services	3.96	-3.98
Power Finance Corporation Limited	7.25	-7.22	Adani Ports and Special Economic Zone Limited	3.96	-3.98
REC Limited	4.37	-4.39	Mutual Fund Units	19.33	
IndusInd Bank Limited	3.55	-3.57	ITI Liquid Fund - Direct Plan - Growth Option	19.33	
IIFL Finance Limited	3.38	-3.39	Short Term Debt & Net Current Assets	11.45	
Punjab National Bank	2.09	-2.10			

Portfolio Classification by Net Assets (%)



Portfolio Allocation of other asset class (%)



For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of October 31, 2025 unless other wise specified.

ITI Overnight Fund

(An open ended debt scheme investing in overnight securities.
Relatively Low interest rate risk and relatively Low credit risk.)



October 2025

CATEGORY OF SCHEME: Overnight Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 25-Oct-19

Benchmark:
CRISIL Liquid Overnight Index

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 0.18% Direct Plan: 0.08%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 11.49
AAUM (in Rs. Cr): 59.78

QUANTITATIVE DATA

Average Maturity: 3.00 Day
Macaulay Duration: 0.00 Day
Modified Duration: 3.00 Day
Yield To Maturity (Regular & Direct) Plans : 0.26%

NAV as on October 31, 2025

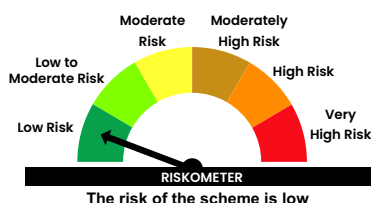
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,327.8747	1,336.0118
Daily IDCW	1,000.9998	NA
Weekly IDCW	1,001.4287	NA
Fortnightly IDCW	1,001.4446	NA
Monthly IDCW	1,001.0714	1,001.4358
Annual IDCW	NA	1,006.5203

THIS PRODUCT IS SUITABLE

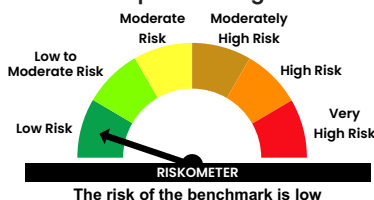
FOR INVESTORS WHO ARE SEEKING[^]

- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Liquid Overnight Index



PORTFOLIO



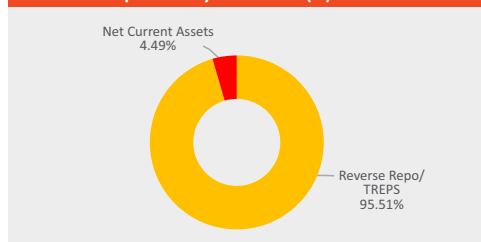
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	1097.66	95.51
Net Current Assets	NA	51.61	4.49
Total Net Assets			100.00

Dividend History (Past 3 months)

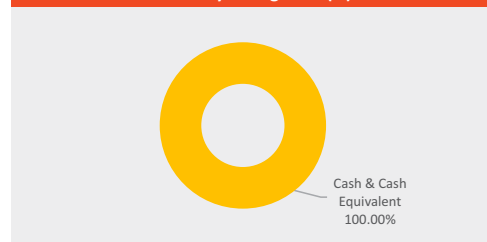
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-08-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-08-2025	Direct Plan - Monthly IDCW Option	4.4414	4.4414	1005.4414
25-09-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-09-2025	Direct Plan - Monthly IDCW Option	4.4262	4.4262	1005.4262
27-10-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
27-10-2025	Direct Plan - Monthly IDCW Option	4.6460	4.6460	1005.6460

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 27-33
Face Value per Unit: Rs. 1000 unless otherwise specified
Data is as of October 31, 2025 unless otherwise specified.

ITI Liquid Fund

(An open-ended liquid scheme. Relatively low interest rate risk and relatively low credit risk.)



October 2025

CATEGORY OF SCHEME: Liquid Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.

SCHEME DETAILS

Inception Date
(Date of Allotment): 24-Apr-19

Benchmark: CRISIL Liquid Debt A-I Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load:	Nil
Exit Load:	Investor exit upon subscription
	Exit Load %
	Up to Day 1
	Day 2
	Day 3
	Day 4
	Day 5
	Day 6
	Day 7 onwards

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.25% Direct Plan: 0.09%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 66.35

AAUM (in Rs. Cr): 65.05

QUANTITATIVE DATA

Average Maturity: 36 Days

Macaulay Duration: 35 Days

Modified Duration: 35 Days

Yield To Maturity
(Regular & Direct) Plans : 5.53%

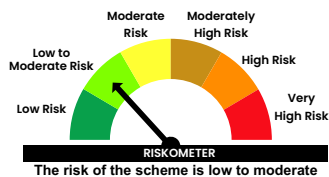
NAV as on October 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,386.2435	1,398.8048
Daily IDCW	1,001.0000	1,001.0000
Weekly IDCW	1,001.4337	1,001.4489
Fortnightly IDCW	1,001.4334	NA
Monthly IDCW	1,001.1538	1,001.4458
Annual IDCW	1,393.4506	1,400.5446

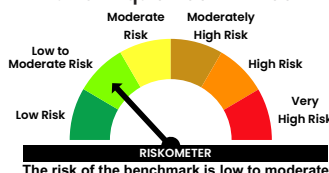
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^A

- Income over short term.
- Investment in money market and debt instruments.
- ^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Liquid Debt A-I Index



PORTFOLIO



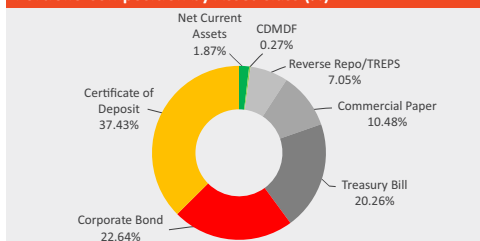
Name of the Instrument	Ratings	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
ICICI Bank Limited	ICRA A1+	498.97	7.52
Indian Bank	CRISIL A1+	497.33	7.50
Canara Bank	CRISIL A1+	497.27	7.50
Axis Bank Limited	CRISIL A1+	496.85	7.49
Kotak Mahindra Bank Limited	CRISIL A1+	492.87	7.43
Commercial Paper			
ICICI Securities Limited	CRISIL A1+	396.36	5.97
Aditya Birla Capital Limited	CRISIL A1+	298.80	4.50
Corporate Bond			
LIC Housing Finance Limited	CRISIL AAA	501.26	7.56
Small Industries Dev Bank of India	ICRA AAA	500.37	7.54
Bajaj Finance Limited	CRISIL AAA	500.21	7.54
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		17.95	0.27
Treasury Bill			
91 Days Tbill (MD 13/11/2025)	SOVEREIGN	698.75	10.53
182 Days Tbill (MD 25/12/2025)	SOVEREIGN	496.03	7.48
91 Days Tbill (MD 28/11/2025)	SOVEREIGN	149.40	2.25
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	467.86	7.05
Net Current Assets			
	NA	124.27	1.87
Total Net Assets			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-08-2025	Regular Plan - Monthly IDCW Option	0.9231	0.9231	1,001.9231
25-08-2025	Direct Plan - Monthly IDCW Option	5.3572	5.3572	1,006.3572
25-09-2025	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1,001.1538
25-09-2025	Direct Plan - Monthly IDCW Option	4.6781	4.6781	1,005.6781
27-10-2025	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1,001.1538
27-10-2025	Direct Plan - Monthly IDCW Option	5.1466	5.1466	1,006.1466

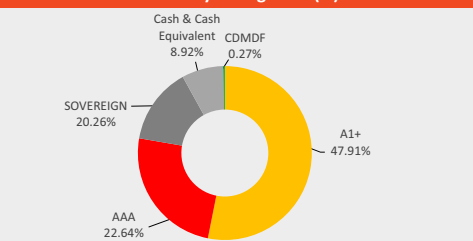
Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMD: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 27-33
Face Value per Unit: Rs. 1000 unless otherwise specified
Data is as of October 31, 2025 unless otherwise specified.

ITI Ultra Short Duration Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months #Moderate interest rate risk and relatively Low credit risk.

#Please refer to Scheme Information Document where concept of

Macaulay's Duration is explained Moderate interest rate risk and relatively low credit risk.



October 2025

CATEGORY OF SCHEME: Ultra Short Duration Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 05-May-2021

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: Nil

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.92% Direct Plan: 0.13%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 183.58

AAUM (in Rs. Cr): 172.90

QUANTITATIVE DATA

Average Maturity: 191 Days

Macaulay Duration: 174 Days

Modified Duration: 166 Days

Yield To Maturity

(Regular & Direct) Plans : 5.35%

NAV as on October 31, 2025

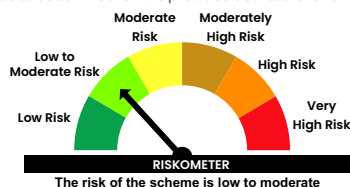
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,259.3256	1,306.8553
Daily IDCW	1,001.0000	1,001.0000
Weekly IDCW	1,002.8581	NA
Fortnightly IDCW	1,002.4614	NA
Monthly IDCW	1,002.4646	1,002.5405
Annual IDCW	1,259.3802	1,308.5142

THIS PRODUCT IS SUITABLE

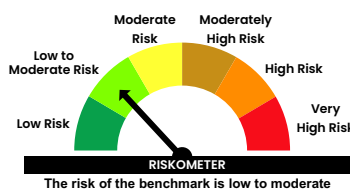
FOR INVESTORS WHO ARE SEEKING^

- Regular income over short term
- Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Ultra Short Duration Debt A-I Index



PORTFOLIO

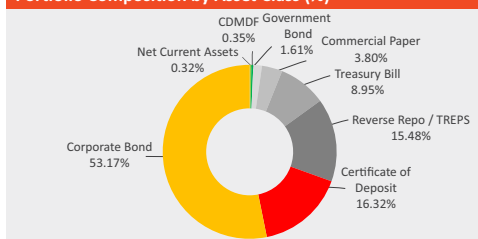
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
HDFC Bank Limited	CARE A1+	1230.49	6.70
Kotak Mahindra Bank Limited	CRISIL A1+	492.87	2.68
Canara Bank	CRISIL A1+	488.86	2.66
Axis Bank Limited	CRISIL A1+	483.79	2.64
ICICI Bank Limited	ICRA A1+	299.38	1.63
Commercial Paper			
HDFC Securities Limited	CRISIL A1+	499.14	2.72
Aditya Birla Capital Limited	CRISIL A1+	199.20	1.09
Corporate Bond			
National Housing Bank	CRISIL AAA	1507.44	8.21
LIC Housing Finance Limited	CRISIL AAA	1506.42	8.21
Power Finance Corporation Limited	CRISIL AAA	1505.25	8.20
Small Industries Dev Bank of India	ICRA AAA	1501.12	8.18
National Bank for Agriculture and Rural Development	CRISIL AAA	1483.50	8.08
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1004.24	5.47
Bajaj Finance Limited	CRISIL AAA	1001.63	5.46
HDB Financial Services Limited	CRISIL AAA	251.23	1.37
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		64.17	0.35
Government Bond			
6.33% GOI (MD 05/05/2035)	SOVEREIGN	295.74	1.61
Treasury Bill			
91 Days Tbill (MD 13/11/2025)	SOVEREIGN	798.57	4.35
182 Days Tbill (MD 25/12/2025)	SOVEREIGN	496.03	2.70
91 Days Tbill (MD 28/11/2025)	SOVEREIGN	348.61	1.90
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	2842.13	15.48
Net Current Assets	NA	58.64	0.32
Total Net Assets			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-08-2025	Regular Plan - Monthly IDCW Option	4.6903	4.6903	1007.1443
25-08-2025	Direct Plan - Monthly IDCW Option	5.2941	5.2941	1007.7496
25-09-2025	Regular Plan - Monthly IDCW Option	4.4544	4.4544	1006.6136
25-09-2025	Direct Plan - Monthly IDCW Option	5.2295	5.2295	1007.3904
27-10-2025	Regular Plan - Monthly IDCW Option	5.1359	5.1359	1007.1477
27-10-2025	Direct Plan - Monthly IDCW Option	5.9556	5.9556	1007.9690

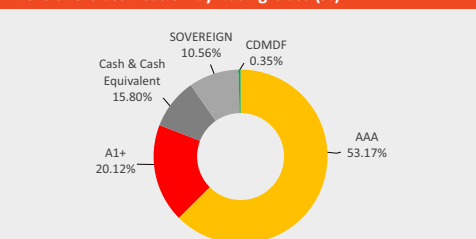
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Face Value per Unit: Rs. 1000 unless otherwise specified

For scheme performance refer page 27-33

Data is as of October 31, 2025 unless otherwise specified.

ITI Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public financial institutions and Municipal bonds. Relatively high interest rate risk and relatively low credit risk.)



October 2025

CATEGORY OF SCHEME: Banking and PSU Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 22-Oct-20

Benchmark: CRISIL Banking and PSU Debt A-II Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.70% Direct Plan: 0.15%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 36.44
AAUM (in Rs. Cr): 39.88

QUANTITATIVE DATA

Average Maturity: 2.84 Years
Macaulay Duration: 2.33 Years
Modified Duration: 2.23 Years
Yield To Maturity (Regular & Direct) Plans : 6.38%

NAV as on October 31, 2025

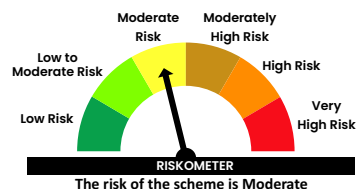
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.2894	13.6622
IDCW:	13.2905	13.6639

THIS PRODUCT IS SUITABLE

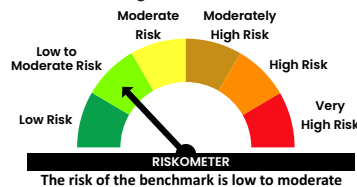
FOR INVESTORS WHO ARE SEEKING^A

- Regular income over short to medium term
- Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



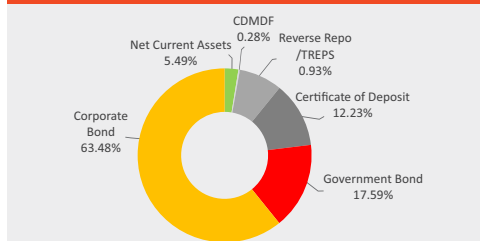
CRISIL Banking and PSU Debt A-II Index



PORTFOLIO

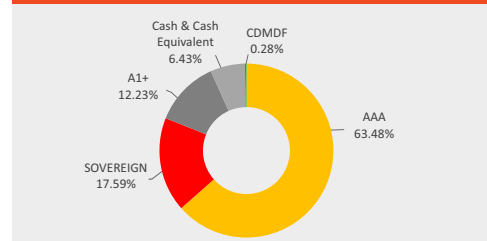
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
HDFC Bank Limited	CARE A1+	246.10	6.75
ICICI Bank Limited	ICRA A1+	199.59	5.48
Corporate Bond			
National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	330.69	9.08
Nuclear Power Corporation Of India Limited	CRISIL AAA	311.51	8.55
National Housing Bank	CRISIL AAA	305.07	8.37
REC Limited	CRISIL AAA	304.04	8.34
Indian Railway Finance Corporation Limited	CRISIL AAA	303.84	8.34
Small Industries Dev Bank of India	CRISIL AAA	253.99	6.97
NTPC Limited	CRISIL AAA	252.09	6.92
Power Finance Corporation Limited	CRISIL AAA	251.71	6.91
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		10.12	0.28
Government Bond			
6.33% GOI (MD 05/05/2035)	SOVEREIGN	640.76	17.59
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	33.99	0.93
Net Current Assets			
	NA	200.18	5.49
Total Net Assets			
			100.00

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Face Value per Unit: Rs. 10 unless otherwise specified

For scheme performance refer page 27-33; Data is as of October 31, 2025 unless otherwise specified.

*Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

ITI Dynamic Bond Fund

(An open-ended dynamic debt scheme investing across duration.
Relatively high interest rate risk and relatively low credit risk.)



October 2025

CATEGORY OF SCHEME: Dynamic Bond Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to maximize returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 14-Jul-21

Benchmark: CRISIL Dynamic Bond A-III Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.20% Direct Plan: 0.15%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 116.95

AAUM (in Rs. Cr): 48.88

QUANTITATIVE DATA

Average Maturity: 11.50 Years

Macaulay Duration: 6.45 Years

Modified Duration: 6.24 Years

Yield To Maturity
(Regular & Direct) Plans : 4.90%

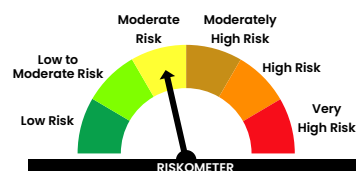
NAV as on October 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	12.5706	13.1571
Half Yearly IDCW	12.5733	10.9366
Monthly IDCW	9.9319	10.1036
Annual IDCW	12.5711	13.1570
Quarterly IDCW	12.5730	13.1831

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

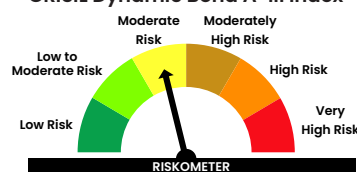
- Regular income over medium to long term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is moderate

CRISIL Dynamic Bond A-III Index



The risk of the benchmark is moderate

PORTFOLIO

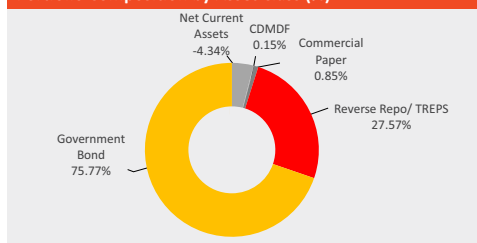
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Commercial Paper			
ICICI Securities Limited	CRISIL A1+	99.09	0.85
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		17.71	0.15
Government Bond			
6.33% GOI (MD 05/05/2025)	SOVEREIGN	6456.89	55.21
6.9% GOI (MD 15/04/2065)	SOVEREIGN	1424.12	12.18
6.68% GOI (MD 07/07/2040)	SOVEREIGN	980.42	8.38
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	3224.01	27.57
Net Current Assets	NA	-507.49	-4.34
Total Net Assets			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-04-2025	Regular Plan - Monthly IDCW Option	0.2016	0.2016	10.2170
27-04-2025	Direct Plan - Monthly IDCW Option	0.2138	0.2138	10.3566
26-05-2025	Regular Plan - Monthly IDCW Option	0.0712	0.0712	10.0954
26-05-2025	Direct Plan - Monthly IDCW Option	0.0816	0.0816	10.2324

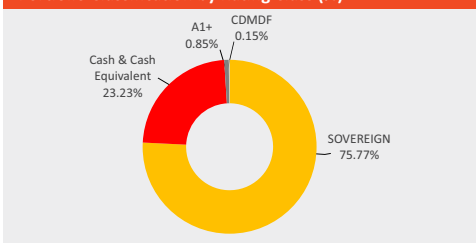
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMD: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Data is as of October 31, 2025 unless otherwise specified.
For scheme performance refer page 27-33

Fund Performance

October 31, 2025

ITI Balanced Advantage Fund

Funds Managed by the Fund Manager: Mr Rajesh Bhatia

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.45%	7.29%	7.59%	10,445	10,729	10,759
Last 3 Years	11.58%	10.98%	13.90%	13,897	13,672	14,781
Last 5 Years	11.43%	12.32%	18.56%	17,190	17,885	23,449
Since Inception	6.82%	11.48%	15.04%	14,696	18,860	22,662
Direct - Growth						
Last 1 Year	6.28%	7.29%	7.59%	10,628	10,729	10,759
Last 3 Years	13.60%	10.98%	13.90%	14,667	13,672	14,781
Last 5 Years	13.61%	12.32%	18.56%	18,940	17,885	23,449
Since Inception	8.93%	11.48%	15.04%	16,480	18,860	22,662

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rajesh Bhatia (Managing since 15-Sep-23) and Mr. Rohan Korde (Managing since 14-Nov-24), Mr. Laulik Bagwe (Since 01-Feb-25) and Mr. Vasav Sahgal (Since 17-Feb-25) Inception date of the scheme (31-Dec-19). Face Value per unit: Rs. 10. ITI Balanced Advantage Fund NAV as on October 31, 2025: Rs. 14.6959 (Regular Growth Option), Rs. 16.4798 (Direct Growth Option)

ITI Multi Cap Fund

Funds Managed by the Fund Manager: Mr Dhimant Shah

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	0.97%	4.47%	7.59%	10,097	10,447	10,759
Last 3 Years	18.87%	19.02%	13.90%	16,803	16,868	14,781
Last 5 Years	19.48%	24.02%	18.56%	24,369	29,370	23,449
Since Inception	14.38%	19.24%	15.19%	23,842	31,208	24,967
Direct - Growth						
Last 1 Year	2.58%	4.47%	7.59%	10,258	10,447	10,759
Last 3 Years	20.94%	19.02%	13.90%	17,700	16,868	14,781
Last 5 Years	21.76%	24.02%	18.56%	26,797	29,370	23,449
Since Inception	16.63%	19.24%	15.19%	27,052	31,208	24,967

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing Since 01-December-2022) Inception date of the scheme (15-May-19). Face Value per unit: Rs. 10. ITI Multi Cap Fund NAV as on October 31, 2025: Rs. 23.8421 (Regular Growth Option), Rs. 27.0515 (Direct Growth Option)

ITI Small Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	1.68%	-1.90%	7.59%	10,168	9,810	10,759
Last 3 Years	26.42%	23.44%	13.90%	20,219	18,821	14,781
Last 5 Years	25.46%	29.27%	18.56%	31,119	36,145	23,449
Since Inception	20.51%	24.74%	15.61%	29,003	35,306	22,884
Direct - Growth						
Last 1 Year	3.19%	-1.90%	7.59%	10,319	9,810	10,759
Last 3 Years	28.53%	23.44%	13.90%	21,249	18,821	14,781
Last 5 Years	27.81%	29.27%	18.56%	34,157	36,145	23,449
Since Inception	22.83%	24.74%	15.61%	32,335	35,306	22,884

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-20) and Mr. Rohan Korde (Managing since 01-December-2022). Inception date of the scheme (17-Feb-20). Face Value per unit: Rs. 10. ITI Small Cap Fund NAV as on October 31, 2025: Rs. 29.0029 (Regular Growth Option), Rs. 32.3348 (Direct Growth Option)

ITI Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	0.89%	5.56%	7.59%	10,089	10,556	10,759
Since Inception	24.66%	19.62%	15.66%	18,149	16,234	14,819
Direct - Growth						
Last 1 Year	2.54%	5.56%	7.59%	10,254	10,556	10,759
Since Inception	26.87%	19.62%	15.66%	19,031	16,234	14,819

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-2023) and Mr. Rohan Korde (Managing since 17-Feb-2023). Inception date of the scheme (17-Feb-23). Face Value per unit: Rs. 10. ITI Flexi Cap Fund NAV as on October 31, 2025: Rs. 18.1488 (Regular Growth Option), Rs. 19.0306 (Direct Growth Option)

ITI Focused Fund (formerly known as ITI Focused Equity Fund)

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	5.57%	5.56%	7.59%	10,557	10,556	10,759
Since Inception	20.54%	18.78%	15.65%	15,570	15,037	14,113
Direct - Growth						
Last 1 Year	7.46%	5.56%	7.59%	10,746	10,556	10,759
Since Inception	22.81%	18.78%	15.65%	16,272	15,037	14,113

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 19-June-2023) and Mr. Rohan Korde (Managing since 19-June-2023). Inception date of the scheme is (19-June-23). Face Value per unit: Rs. 10. ITI Focused Equity Fund NAV as on October 31, 2025: Rs. 15.5699 (Regular Growth Option), Rs. 16.2722 (Direct Growth Option)

Fund Performance

October 31, 2025

ITI Mid Cap Fund

Funds Managed by the Fund Manager: Mr Rohan Korde

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	2.41%	6.20%	7.59%	10,241	10,620	10,759
Last 3 Years	22.96%	23.61%	13.90%	18,601	18,899	14,781
Since Inception	18.06%	21.78%	13.76%	21,677	25,054	18,233
Direct - Growth						
Last 1 Year	4.17%	6.20%	7.59%	10,417	10,620	10,759
Last 3 Years	25.21%	23.61%	13.90%	19,640	18,899	14,781
Since Inception	20.43%	21.78%	13.76%	23,784	25,054	18,233

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 29-April-2022) and Mr. Dhimant Shah (Managing since 01-October-2022). Inception date of the scheme (05-Mar-2021). Face Value per unit: Rs. 10. ITI Mid Cap Fund NAV as on October 31, 2025: Rs. 21.6769 (Regular Growth Option), Rs. 23.7839 (Direct Growth Option)

ITI Value Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	0.80%	5.56%	7.59%	10,080	10,556	10,759
Last 3 Years	18.15%	16.49%	13.90%	16,500	15,812	14,781
Since Inception	12.80%	14.79%	13.09%	16,957	18,306	17,149
Direct - Growth						
Last 1 Year	2.64%	5.56%	7.59%	10,264	10,556	10,759
Last 3 Years	20.37%	16.49%	13.90%	17,451	15,812	14,781
Since Inception	15.09%	14.79%	13.09%	18,519	18,306	17,149

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 14-Jun-21) and Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (14-June-2021). Face Value per unit: Rs. 10. ITI Value Fund NAV as on October 31, 2025: Rs. 16.9572 (Regular Growth Option), Rs. 18.5191 (Direct Growth Option)

ITI Pharma and Healthcare Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-4.07%	2.45%	7.59%	9,593	10,245	10,759
Last 3 Years	18.84%	21.25%	13.90%	16,793	17,835	14,781
Since Inception	13.06%	15.07%	10.60%	16,303	17,486	14,935
Direct - Growth						
Last 1 Year	-2.24%	2.45%	7.59%	9,776	10,245	10,759
Last 3 Years	21.18%	21.25%	13.90%	17,803	17,835	14,781
Since Inception	15.38%	15.07%	10.60%	17,672	17,486	14,935

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 08-Nov-21) and Mr. Dhimant Shah (Managing since 01-December-22). Inception date of the scheme is (08-Nov-2021). Face Value per unit: Rs. 10. ITI Pharma & Healthcare Fund NAV as on October 31, 2025: Rs. 16.3029 (Regular Growth Option), Rs. 17.6717 (Direct Growth Option)

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Funds Managed by the Fund Manager: Mr. Alok Ranjan

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.46%	5.56%	7.59%	10,446	10,556	10,759
Last 3 Years	20.67%	16.49%	13.90%	17,578	15,812	14,781
Last 5 Years	20.24%	21.08%	18.56%	25,158	26,046	23,449
Since Inception	16.51%	17.59%	15.33%	25,168	26,609	23,668
Direct - Growth						
Last 1 Year	6.37%	5.56%	7.59%	10,637	10,556	10,759
Last 3 Years	22.87%	16.49%	13.90%	18,561	15,812	14,781
Last 5 Years	22.61%	21.08%	18.56%	27,739	26,046	23,449
Since Inception	18.85%	17.59%	15.33%	28,386	26,609	23,668

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing since 04-Nov-2024) and Mr. Dhimant Shah (Managing since 01-Dec-22). Inception date of the scheme (18-Oct-19). Face Value per unit: Rs. 10. ITI ELSS Tax Saver Fund NAV as on October 31, 2025: Rs. 25.1677 (Regular Growth Option), Rs. 28.3856 (Direct Growth Option)

ITI Large & Mid Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	2.38%	6.47%	7.59%	10,238	10,647	10,759
Since Inception	-1.09%	2.10%	4.05%	9,876	10,239	10,462
Direct - Growth						
Last 1 Year	4.11%	6.47%	7.59%	10,411	10,647	10,759
Since Inception	0.61%	2.10%	4.05%	10,070	10,239	10,462

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large Midcap 250 TRI # Additional Benchmark: Nifty 50 TRI. Mr. Alok Ranjan (Managing Since 04-Nov-24) and Mr. Rohan Korde (Managing Since 11-Sept-24). Inception date of the scheme (11-Sept-2024) Face Value per unit: Rs. 10. Since the scheme is in existence for more than 1 years but less than 3 years hence performance data for 3 & 5 years and more are not provided. ITI Large & Mid Cap Fund NAV as on October 31, 2025: Rs. 9.8763 (Regular Growth Option), Rs. 10.0697 (Direct Growth Option)

Fund Performance

October 31, 2025

ITI Large Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	3.16%	6.48%	7.59%	10,316	10,648	10,759
Last 3 Years	13.46%	14.27%	13.90%	14,612	14,925	14,781
Since Inception	12.84%	15.47%	15.16%	17,979	20,107	19,843
Direct - Growth						
Last 1 Year	5.01%	6.48%	7.59%	10,501	10,648	10,759
Last 3 Years	15.64%	14.27%	13.90%	15,471	14,925	14,781
Since Inception	15.17%	15.47%	15.16%	19,850	20,107	19,843

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing Since 04-Nov-2024), Mr. Rohan Korde (Managing Since 29-April-2022). Inception date of the scheme (24-Dec-20). Face Value per unit: Rs. 10. ITI Large Cap Fund NAV as on October 31, 2025: Rs. 17.9794 (Regular Growth Option), Rs. 19.8496 (Direct Growth Option)

ITI Banking and Financial Services Fund

Funds Managed by the Fund Manager: Mr Nilay Dalal

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	15.15%	14.75%	7.59%	11,515	11,475	10,759
Last 3 Years	13.55%	14.64%	13.90%	14,646	15,073	14,781
Since Inception	12.26%	12.83%	12.70%	15,706	16,018	15,948
Direct - Growth						
Last 1 Year	17.28%	14.75%	7.59%	11,728	11,475	10,759
Last 3 Years	15.74%	14.64%	13.90%	15,511	15,073	14,781
Since Inception	14.52%	12.83%	12.70%	16,980	16,018	15,948

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Nilay Dalal (Managing since 05-May-23) and Mr. Rohan Korde (Managing since 29-Apr-22). Inception date of the scheme (06-Dec-21). Face Value per unit: Rs. 10. ITI Banking and Financial Services Fund NAV as on October 31, 2025: Rs. 15.7059 (Regular Growth Option), Rs. 16.9798 (Direct Growth Option)

ITI Banking & PSU Debt Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	7.45%	7.66%	7.66%	10,745	10,766	10,766
Last 3 Years	7.13%	7.50%	8.58%	12,297	12,426	12,805
Last 5 Years	5.84%	5.96%	5.20%	13,285	13,365	12,892
Since Inception	5.82%	5.95%	5.26%	13,289	13,370	12,938
Direct - Growth						
Last 1 Year	8.04%	7.66%	7.66%	10,804	10,766	10,766
Last 3 Years	7.72%	7.50%	8.58%	12,503	12,426	12,805
Last 5 Years	6.42%	5.96%	5.20%	13,656	13,365	12,892
Since Inception	6.40%	5.95%	5.26%	13,662	13,370	12,938

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Banking and PSU Debt A-II Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (22-Oct-20). Face Value per unit: Rs. 10. *Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index " w.e.f. 12th March 2024. ITI Banking and PSU Debt Fund NAV as on October 31, 2025: Rs. 13.2894 (Regular Growth Option), Rs. 13.6622 (Direct Growth Option)

ITI Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	5.23%	5.50%	1.95%	10,010	10,011	10,004
Last 15 days	5.22%	5.48%	3.34%	10,021	10,023	10,014
Last 30 days	5.18%	5.42%	4.39%	10,044	10,046	10,037
Last 3 Months	5.14%	5.42%	4.20%	10,130	10,137	10,106
Last 6 Months	5.22%	5.50%	5.25%	10,263	10,277	10,265
Last 1 Year	5.71%	6.04%	6.65%	10,571	10,604	10,665
Last 3 Years	6.13%	6.48%	7.07%	11,955	12,073	12,275
Last 5 Years	5.07%	5.38%	5.61%	12,806	12,999	13,138
Since Inception	4.82%	5.11%	5.71%	13,279	13,497	13,973
Direct - Growth						
Last 7 days	5.33%	5.50%	1.95%	10,010	10,011	10,004
Last 15 days	5.32%	5.48%	3.34%	10,022	10,023	10,014
Last 30 days	5.28%	5.42%	4.39%	10,045	10,046	10,037
Last 3 Months	5.25%	5.42%	4.20%	10,132	10,137	10,106
Last 6 Months	5.32%	5.50%	5.25%	10,268	10,277	10,265
Last 1 Year	5.81%	6.04%	6.65%	10,581	10,604	10,665
Last 3 Years	6.23%	6.48%	7.07%	11,991	12,073	12,275
Last 5 Years	5.17%	5.38%	5.61%	12,871	12,999	13,138
Since Inception	4.93%	5.11%	5.71%	13,360	13,497	13,973

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (25-Oct-19) Face Value per unit: Rs. 1000. ITI Overnight Fund NAV as on October 31, 2025: Rs. 1327.8747 (Regular Growth Option), Rs. 1336.0118 (Direct Growth Option)

Fund Performance

October 31, 2025

ITI Ultra Short Duration Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	5.47%	5.68%	1.95%	10,010	10,011	10,004
Last 15 days	5.20%	5.70%	3.34%	10,021	10,023	10,014
Last 30 days	5.47%	5.78%	4.39%	10,046	10,049	10,037
Last 3 Months	5.23%	5.79%	4.20%	10,132	10,146	10,106
Last 6 Months	5.74%	6.30%	5.25%	10,289	10,318	10,265
Last 1 Year	6.39%	7.08%	6.65%	10,639	10,708	10,665
Last 3 Years	6.39%	7.40%	7.07%	12,044	12,390	12,275
Since Inception	5.27%	6.32%	5.83%	12,593	13,167	12,901
Direct - Growth						
Last 7 days	6.26%	5.68%	1.95%	10,012	10,011	10,004
Last 15 days	5.98%	5.70%	3.34%	10,025	10,023	10,014
Last 30 days	6.26%	5.78%	4.39%	10,053	10,049	10,037
Last 3 Months	6.02%	5.79%	4.20%	10,152	10,146	10,106
Last 6 Months	6.45%	6.30%	5.25%	10,325	10,318	10,265
Last 1 Year	7.17%	7.08%	6.65%	10,717	10,708	10,665
Last 3 Years	7.26%	7.40%	7.07%	12,341	12,390	12,275
Since Inception	6.14%	6.32%	5.83%	13,069	13,167	12,901

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Ultra Short Duration Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25) Inception date of the scheme (05-May-2021). Face Value per unit: Rs. 1000. ITI Ultra Short Duration Fund NAV as on October 31, 2025: Rs. 1259.3256 (Regular Growth Option), Rs. 1306.8553 (Direct Growth Option)

ITI Liquid Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	5.29%	5.65%	1.95%	10,010	10,011	10,004
Last 15 days	5.40%	5.67%	3.34%	10,022	10,023	10,014
Last 30 days	5.48%	5.62%	4.39%	10,047	10,048	10,037
Last 3 Months	5.53%	5.65%	4.20%	10,139	10,143	10,106
Last 6 Months	5.94%	5.91%	5.25%	10,299	10,298	10,265
Last 1 Year	6.55%	6.60%	6.65%	10,655	10,660	10,665
Last 3 Years	6.67%	6.98%	7.07%	12,140	12,246	12,275
Last 5 Years	5.41%	5.76%	5.61%	13,013	13,231	13,138
Since Inception	5.13%	5.64%	5.88%	13,862	14,304	14,523
Direct - Growth						
Last 7 days	5.45%	5.65%	1.95%	10,010	10,011	10,004
Last 15 days	5.56%	5.67%	3.34%	10,023	10,023	10,014
Last 30 days	5.64%	5.62%	4.39%	10,048	10,048	10,037
Last 3 Months	5.69%	5.65%	4.20%	10,144	10,143	10,106
Last 6 Months	6.11%	5.91%	5.25%	10,308	10,298	10,265
Last 1 Year	6.72%	6.60%	6.65%	10,672	10,660	10,665
Last 3 Years	6.84%	6.98%	7.07%	12,198	12,246	12,275
Last 5 Years	5.56%	5.76%	5.61%	13,109	13,231	13,138
Since Inception	5.28%	5.64%	5.88%	13,988	14,304	14,523

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (24-Apr-19). Face Value per unit: Rs. 1000. ITI Liquid Fund NAV as on October 31, 2025: Rs. 1386.2435 (Regular Growth Option), Rs. 1398.8048 (Direct Growth Option)

ITI Dynamic Bond Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.89%	7.18%	7.66%	10,489	10,718	10,766
Last 3 Years	6.35%	8.03%	8.58%	12,032	12,609	12,805
Since Inception	5.46%	6.22%	5.69%	12,571	12,963	12,688
Direct - Growth						
Last 1 Year	6.00%	7.18%	7.66%	10,600	10,718	10,766
Last 3 Years	7.47%	8.03%	8.58%	12,416	12,609	12,805
Since Inception	6.59%	6.22%	5.69%	13,157	12,963	12,688

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Dynamic Bond A-III Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (14-Jul-21). Face Value per unit: Rs. 10. ITI Dynamic Bond Fund NAV as on October 31, 2025: Rs. 12.5706 (Regular Growth Option), Rs. 13.1571 (Direct Growth Option)

ITI Arbitrage Fund

Funds Managed by the Fund Manager: Mr Vikas Nathani

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	6.63%	7.74%	6.65%	10,663	10,774	10,665
Last 3 Years	6.55%	7.56%	7.07%	12,098	12,448	12,275
Last 5 Years	4.82%	6.07%	5.61%	12,655	13,429	13,139
Since Inception	4.62%	5.50%	5.76%	13,203	13,895	14,113
Direct - Growth						
Last 1 Year	7.40%	7.74%	6.65%	10,740	10,774	10,665
Last 3 Years	7.33%	7.56%	7.07%	12,367	12,448	12,275
Last 5 Years	5.60%	6.07%	5.61%	13,135	13,429	13,139
Since Inception	5.41%	5.50%	5.76%	13,822	13,895	14,113

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Managers: Mr Vikas Nathani (Managing Since 01-Jan-24), Mr. Rohan Korde (Managing Since 15-Nov-24) and Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (09-Sep-19). Face Value per unit: Rs. 10. ITI Arbitrage Fund NAV as on October 31, 2025: Rs. 13.2032 (Regular Growth Option), Rs. 13.8220 (Direct Growth Option)

Disclaimer - Fund Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. Assuming Rs. 10,000 invested as lumpsum 1 year ago as well as since inception. The returns for the respective periods are provided as on last available NAV of 31st October 2025. Returns 1 year and above are Compounded Annualised, below 1 year returns for are Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund manager which has/have not completed 6 months is not provided. *Mr. Rajesh Bhatia is the Fund Manager for overseas investments (Since 08th June 2024) of ITI Multi Cap Fund, ITI Large Cap Fund, ITI Mid Cap Fund, ITI Small Cap Fund, ITI Pharma and Healthcare Fund, ITI Banking and Financial Services Fund, ITI Value Fund, ITI Balanced Advantage Fund, ITI Flexi Cap Fund & ITI Focused Equity Fund. There is no overseas investment at this point of time.

(SIP) Returns

October 31, 2025

ITI Multi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	11.47%	13.88%	14.55%	1,27,287	1,28,785	1,29,199
Last 3 Years	3,60,000	15.69%	16.97%	13.57%	4,54,165	4,62,552	4,40,594
Last 5 Years	6,00,000	15.90%	17.93%	13.89%	8,92,938	9,38,371	8,49,868
Since Inception	7,80,000	16.13%	20.24%	15.59%	13,26,961	15,17,755	13,03,475
Direct - Growth							
Last 1 Year	1,20,000	13.15%	13.88%	14.55%	1,28,329	1,28,785	1,29,199
Last 3 Years	3,60,000	17.67%	16.97%	13.57%	4,67,130	4,62,552	4,40,594
Last 5 Years	6,00,000	18.00%	17.93%	13.89%	9,40,060	9,38,371	8,49,868
Since Inception	7,80,000	18.32%	20.24%	15.59%	14,25,307	15,17,755	13,03,475

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR (compound annual growth rate) Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	16.31%	14.13%	14.55%	1,30,290	1,28,939	1,29,199
Last 3 Years	3,60,000	18.66%	15.49%	13.57%	4,73,718	4,52,920	4,40,594
Last 5 Years	6,00,000	17.64%	15.95%	13.89%	9,31,796	8,94,100	8,49,868
Since Inception	7,30,000	18.29%	17.88%	15.66%	12,78,961	12,63,083	11,80,644
Direct - Growth							
Last 1 Year	1,20,000	18.44%	14.13%	14.55%	1,31,599	1,28,939	1,29,199
Last 3 Years	3,60,000	20.89%	15.49%	13.57%	4,88,711	4,52,920	4,40,594
Last 5 Years	6,00,000	19.86%	15.95%	13.89%	9,83,626	8,94,100	8,49,868
Since Inception	7,30,000	20.58%	17.88%	15.66%	13,71,194	12,63,083	11,80,644

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Small Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	12.40%	10.88%	14.55%	1,27,868	1,26,915	1,29,199
Last 3 Years	3,60,000	22.04%	18.69%	13.57%	4,96,579	4,73,893	4,40,594
Last 5 Years	6,00,000	21.26%	20.90%	13.89%	10,17,618	10,08,756	8,49,868
Since Inception	6,90,000	22.90%	24.58%	15.73%	13,33,580	13,98,245	10,87,590
Direct - Growth							
Last 1 Year	1,20,000	14.07%	10.88%	14.55%	1,28,904	1,26,915	1,29,199
Last 3 Years	3,60,000	24.10%	18.69%	13.57%	5,10,854	4,73,893	4,40,594
Last 5 Years	6,00,000	23.39%	20.90%	13.89%	10,71,344	10,08,756	8,49,868
Since Inception	6,90,000	25.16%	24.58%	15.73%	14,21,360	13,98,245	10,87,590

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Smallcap 250 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Balanced Advantage Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	8.27%	10.08%	14.55%	1,25,275	1,26,414	1,29,199
Last 3 Year	3,60,000	10.38%	10.57%	13.57%	4,20,649	4,21,828	4,40,594
Last 5 Year	6,00,000	10.01%	10.45%	13.91%	7,71,907	7,80,396	8,50,263
Since Inception	7,10,000	9.92%	11.24%	15.69%	9,55,036	9,93,398	11,33,472
Direct - Growth							
Last 1 Year	1,20,000	10.16%	10.08%	14.55%	1,26,464	1,26,414	1,29,199
Last 3 Year	3,60,000	12.37%	10.57%	13.57%	4,33,031	4,21,828	4,40,594
Last 5 Year	6,00,000	12.07%	10.45%	13.91%	8,12,421	7,80,396	8,50,263
Since Inception	7,10,000	12.00%	11.24%	15.69%	10,16,099	9,93,398	11,33,472

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

(SIP) Returns

October 31, 2025

ITI Arbitrage Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	6.32%	7.14%	6.02%	1,24,043	1,24,565	1,23,856
Last 3 Year	3,60,000	6.77%	7.48%	6.92%	3,98,832	4,03,106	3,99,738
Last 5 Year	6,00,000	5.89%	6.89%	6.38%	6,96,210	7,13,932	7,04,923
Since Inception	7,40,000	5.43%	6.43%	6.10%	8,76,909	9,04,680	8,95,452
Direct - Growth							
Last 1 Year	1,20,000	7.08%	7.14%	6.02%	1,24,527	1,24,565	1,23,856
Last 3 Year	3,60,000	7.54%	7.48%	6.92%	4,03,471	4,03,106	3,99,738
Last 5 Year	6,00,000	6.66%	6.89%	6.38%	7,09,918	7,13,932	7,04,923
Since Inception	7,40,000	6.21%	6.43%	6.10%	8,98,349	9,04,680	8,95,452

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Additional Benchmark: CRISIL 1 Year T-Bill Index. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	10.40%	14.20%	14.55%	1,26,614	1,28,982	1,29,199
Last 3 Year	3,60,000	11.96%	14.16%	13.57%	4,30,470	4,44,393	4,40,594
Since Inception	5,90,000	12.03%	14.00%	13.64%	7,93,753	8,32,757	8,25,499
Direct - Growth							
Last 1 Year	1,20,000	12.36%	14.20%	14.55%	1,27,840	1,28,982	1,29,199
Last 3 Year	3,60,000	14.11%	14.16%	13.57%	4,44,041	4,44,393	4,40,594
Since Inception	5,90,000	14.24%	14.00%	13.64%	8,37,497	8,32,757	8,25,499

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	13.44%	15.92%	14.55%	1,28,515	1,30,050	1,29,199
Last 3 Year	3,60,000	20.04%	20.47%	13.57%	4,82,957	4,85,832	4,40,594
Since Inception	5,60,000	19.47%	21.04%	13.47%	8,79,114	9,10,597	7,66,877
Direct - Growth							
Last 1 Year	1,20,000	15.29%	15.92%	14.55%	1,29,658	1,30,050	1,29,199
Last 3 Year	3,60,000	22.24%	20.47%	13.57%	4,97,914	4,85,832	4,40,594
Since Inception	5,60,000	21.72%	21.04%	13.47%	9,24,770	9,10,597	7,66,877

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Value Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	11.65%	14.13%	14.55%	1,27,398	1,28,939	1,29,199
Last 3 Year	3,60,000	14.37%	15.49%	13.57%	4,45,696	4,52,920	4,40,594
Since Inception	5,30,000	15.29%	15.28%	13.35%	7,41,842	7,41,717	7,11,454
Direct - Growth							
Last 1 Year	1,20,000	13.65%	14.13%	14.55%	1,28,642	1,28,939	1,29,199
Last 3 Year	3,60,000	16.57%	15.49%	13.57%	4,59,894	4,52,920	4,40,594
Since Inception	5,30,000	17.54%	15.28%	13.35%	7,78,493	7,41,717	7,11,454

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

(SIP) Returns

October 31, 2025

ITI Banking and Financial Services Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	22.01%	18.19%	14.55%	1,33,779	1,31,448	1,29,199
Last 3 Year	3,60,000	14.93%	16.26%	13.57%	4,49,283	4,57,911	4,40,594
Since Inception	4,70,000	14.69%	15.72%	13.70%	6,25,551	6,37,912	6,13,940
Direct - Growth							
Last 1 Year	1,20,000	24.24%	18.19%	14.55%	1,35,134	1,31,448	1,29,199
Last 3 Year	3,60,000	17.08%	16.26%	13.57%	4,63,265	4,57,911	4,40,594
Since Inception	4,70,000	16.89%	15.72%	13.70%	6,52,069	6,37,912	6,13,940

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Pharma and Healthcare Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	2.05%	8.87%	14.55%	1,21,318	1,25,657	1,29,199
Last 3 Year	3,60,000	17.52%	20.88%	13.57%	4,66,166	4,88,630	4,40,594
Since Inception	4,80,000	17.17%	19.74%	13.54%	6,74,290	7,08,328	6,28,639
Direct - Growth							
Last 1 Year	1,20,000	3.98%	8.87%	14.55%	1,22,555	1,25,657	1,29,199
Last 3 Year	3,60,000	19.88%	20.88%	13.57%	4,81,884	4,88,630	4,40,594
Since Inception	4,80,000	19.50%	19.74%	13.54%	7,05,140	7,08,328	6,28,639

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Flexi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	12.20%	14.13%	14.55%	1,27,742	1,28,939	1,29,199
Since Inception	3,30,000	17.00%	15.29%	13.53%	4,15,216	4,06,103	3,96,863
Direct - Growth							
Last 1 Year	1,20,000	13.94%	14.13%	14.55%	1,28,822	1,28,939	1,29,199
Since Inception	3,30,000	19.05%	15.29%	13.53%	4,26,294	4,06,103	3,96,863

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Focused Fund (formerly known as ITI Focused Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	15.05%	14.13%	14.55%	1,29,511	1,28,939	1,29,199
Since Inception	2,90,000	15.60%	13.34%	12.41%	3,49,188	3,40,289	3,36,650
Direct - Growth							
Last 1 Year	1,20,000	17.13%	14.13%	14.55%	1,30,797	1,28,939	1,29,199
Since Inception	2,90,000	17.77%	13.34%	12.41%	3,57,882	3,40,289	3,36,650

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large & Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	10.99%	15.12%	14.55%	1,26,986	1,29,555	1,29,199
Since Inception	1,40,000	8.76%	11.33%	11.38%	1,47,540	1,49,728	1,49,767
Direct - Growth							
Last 1 Year	1,20,000	12.79%	15.12%	14.55%	1,28,108	1,29,555	1,29,199
Since Inception	1,40,000	10.10%	11.33%	11.38%	1,48,683	1,49,728	1,49,767

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large - Midcap 250 Index TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

For details of other Schemes managed by Fund Manager please refer to page no. 27 to 33.

For Fund SIP Performance Disclaimer - kindly refer to the page above.

Income Distribution Cum Withdrawal - IDCW i.e. Dividend History

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.4328
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.7326
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0180
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	21.9387

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Multi Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.1650
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.5566
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0562
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	22.1924

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Balanced Advantage Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
26-08-2025	Regular Plan - IDCW Option	0.02	0.02	12.39
26-08-2025	Direct Plan - IDCW Option	0.02	0.02	14.04
12-09-2025	Regular Plan - IDCW Option	0.06	0.06	12.71
12-09-2025	Direct Plan - IDCW Option	0.06	0.06	14.41
14-10-2025	Regular Plan - IDCW Option	0.06	0.06	12.65
14-10-2025	Direct Plan - IDCW Option	0.06	0.06	14.38

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Small Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	23.1110
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	25.1074

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Mid Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	18.1157
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	19.3200

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Disclaimer : All figures and data given in the document are dated unless stated otherwise. In the preparation of the material contained in this fact sheet, the ITI Asset Management Limited ("AMC") has used information that is publicly available, including information developed in-house. However, the AMC does not warrant the accuracy, reasonableness and/ or completeness of any information. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ITI Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The data is used to explain the concept and is for understanding purpose only and should not be used for development or implementation of an investment strategy. Investments in mutual funds should not be construed as guarantee of any minimum returns. This information has been prepared on the basis of internal data, publicly available information and other sources believed to be reliable. The information contained in this presentation is for general purposes only and not a complete disclosure of every material fact. The stocks/sectors mentioned in the information are used to explain the concept and is for understanding purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The presentation does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements made herein may include statements of future expectations and other forward-looking statements that are based on our current views and scenarios and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible/liable for any decision taken on the basis of this presentation. The stocks/sectors may or may not be part of our portfolio/strategy/ schemes. **Past performance may or may not be sustained in future and is not a guarantee of any future returns and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance**

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Riskometer of the Scheme and the Primary Benchmark

October 31, 2025

Scheme Name	This Product is Suitable for Investors Who Are Seeking [^]	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI ELSS Tax Saver Fund <i>(formerly known as ITI Long Term Equity Fund)</i>	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related securities [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Multi Cap Fund	<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities of companies across various market capitalization [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 Multicap 50:25:25 TRI <p>The risk of the benchmark is very high</p>
ITI Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related instruments of large cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 100 TRI <p>The risk of the benchmark is very high</p>
ITI Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Midcap 150 TRI <p>The risk of the benchmark is very high</p>
ITI Small Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Smallcap 250 TRI <p>The risk of the benchmark is very high</p>
ITI Value Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Pharma and Healthcare Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in Pharma and Healthcare. [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Healthcare TRI <p>The risk of the benchmark is very high</p>
ITI Banking and Financial Services Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in banking and financial services [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Financial Services TRI <p>The risk of the benchmark is very high</p>
ITI Flexi Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark	Potential Risk Class Matrix of Fixed Income fund (PRC)																								
ITI Liquid Fund	<ul style="list-style-type: none">Income over short term.Investment in money market and debt instruments. <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is low to moderate</p>	<p>CRISIL Liquid Debt A-I Index</p> <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)	A-I																											
Moderate (Class II)																												
Relatively High (Class III)																												
ITI Ultra Short Duration Fund	<ul style="list-style-type: none">Regular income over short termInvestments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months. <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is low to moderate</p>	<p>CRISIL Ultra Short Duration Debt A-I Index</p> <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
Potential Risk Class																												
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)	A-II																											
Relatively High (Class III)																												
ITI Banking & PSU Debt Fund	<ul style="list-style-type: none">Regular income over short to medium termInvestments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Moderate</p>	<p>CRISIL Banking and PSU Debt A-II Index</p> <p>The risk of the benchmark is low to moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											
ITI Dynamic Bond Fund	<ul style="list-style-type: none">Regular income over short to medium termInvestment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is moderate</p>	<p>CRISIL Dynamic Bond A-III Index</p> <p>The risk of the benchmark is moderate</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
Potential Risk Class																												
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)																												
Moderate (Class II)																												
Relatively High (Class III)	A-III																											
ITI Overnight Fund	<ul style="list-style-type: none">Regular income with low risk and high level of liquidityInvestment in money market and debt instruments with overnight maturity^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is low</p>	<p>CRISIL Liquid Overnight Index</p> <p>The risk of the benchmark is low</p>	<table><tr><th colspan="4">Potential Risk Class</th></tr><tr><th>Credit risk of scheme →</th><th>Relatively Low (Class A)</th><th>Moderate (Class B)</th><th>Relatively High (Class C)</th></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
Potential Risk Class																												
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)																									
Interest Rate Risk ↓																												
Relatively Low (Class I)	A-I																											
Moderate (Class II)																												
Relatively High (Class III)																												

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI Balanced Advantage Fund	<ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is Very High</p>	Nifty 50 Hybrid Composite Debt 50:50 Index <p>The risk of the benchmark is high</p>
ITI Arbitrage Fund	<ul style="list-style-type: none"> To generate income by predominantly investing in arbitrage opportunities Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is low</p>	Nifty 50 Arbitrage Index <p>The risk of the benchmark is low</p>
ITI Focused Fund (*formerly known as ITI Focused Equity Fund)	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Large & Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related instruments of large cap and mid cap companies <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	NIFTY LARGE - MIDCAP 250 Index TRI <p>The risk of the benchmark is very high</p>
ITI Bharat Consumption Fund	<ul style="list-style-type: none"> Capital appreciation over long term Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand <p>^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</p>	<p>The risk of the scheme is very high</p>	NIFTY Nifty India Consumption TRI <p>The risk of the benchmark is very high</p>

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

We thank you for your trust in **ITI Mutual Fund** and encourage you to connect with us through our digital platforms.

You may submit your transactions or requests through any of the following modes:

AMC website: <https://www.itiamc.com>

RTA website: <https://mfs.kfintech.com/mfs/>

RTA mobile app

MFU website / MFU mobile application

Or connect with your financial advisor

For any further queries, you may reach us at our **Toll-Free Number: 1800 266 9603**, available **Monday to Saturday, 9:00 a.m. to 6:00 p.m.**

Glossary

- **Average Maturity:** Weighted average maturity of the securities in scheme.
- **Macaulay Duration (Duration):** Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
- **Growth and Cumulative option:** Growth and Cumulative words are used alternatively.
- **Risk ratio data:** There are few stocks which are having abnormal price to earnings multiple, because of the aberration (Covid-19) in the financial results (of the base year). We believe the price to book multiple is a better indicator of the business valuation especially in this kind of abnormal situations. Investors should ideally normalise these valuation multiples to have a better idea of the portfolio.
- **Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given period. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing it by average monthly net assets.
- **Tracking Error:** Tracking error indicates how closely the portfolio return is tracking the benchmark index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio is closely tracking benchmark index and higher tracking error indicates higher deviation of portfolio returns from benchmark index returns.
- **Risk Free Return:** The theoretical rate of return of an investment with safest (zero risk) investment in a country.
- **IDCW - IDCW** stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
- **Portfolio Yield (Yield To Maturity):** Weighted average yield of the securities in a scheme portfolio.
- **Total Expense Ratio (TER):** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

How to read factsheet

- **Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.
- **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests Rs. 500 on every 15th of a month in an equity fund for a period of three years.
- **NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.
- **Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.
- **Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.
(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).
- **Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.
- **Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return when a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **Modified Duration** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



offered by **ITI Mutual Fund**

A Special Fund for your
Investment ambitions

Investments in Specialised Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk, and market volatility. Please read all investment strategy related documents carefully before making the investment decision.