

Bank on the Growth Accelerator

ITI Banking and Financial Services Fund

(An Open Ended Equity Scheme Investing in Banking and Financial Services)



Available on BSE StAR MF, NSE-MFSS, NSE NMF II and MFU platforms.

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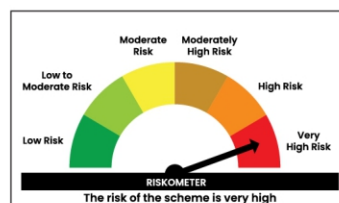
Product Labelling

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in banking and financial services.

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer of the Scheme



Riskometer of the benchmark "Nifty Financial Services TRI"



The riskometer is based on the scheme portfolio dated December 31 2025. For details, please refer to the Scheme Information Document.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Market Outlook	Page No.
Equity Market Update	1
Debt Market Update	2
Market Outlook	3
Equity Funds Ready Reckoner	4
Hybrid Funds Ready Reckoner	6
Debt Funds Ready Reckoner	7
Equity Funds	
ITI Multi Cap Fund	8
ITI ELSS Tax Saver Fund <i>(formerly known as ITI Long Term Equity Fund)</i>	9
ITI Large Cap Fund	10
ITI Mid Cap Fund	11
ITI Small Cap Fund	12
ITI Value Fund	13
ITI Pharma and Healthcare Fund	14
ITI Banking and Financial Services Fund	15
ITI FlexiCap Fund	16
ITI Focused Fund <i>(formerly known as ITI Focused Equity Fund)</i>	17
ITI Large & Mid Cap Fund	18
ITI Bharat Consumption Fund	19
Hybrid Funds	
ITI Balanced Advantage Fund	20
ITI Arbitrage Fund	21
Debt Funds	
ITI Overnight Fund	22
ITI Liquid Fund	23
ITI Ultra Short Duration Fund	24
ITI Banking & PSU Debt Fund	25
ITI Dynamic Bond Fund	26
Performance	
Fund Performance	27
Systematic Investment Plan	
SIP Returns	31
Income Distribution Cum Withdrawal - IDCW	
Dividend History	34
Riskometer	
Riskometer of the Scheme and the Primary Benchmark & Potential Risk Class Matrix	35
Glossary	
How to read factsheet	37

Market Update

December 31, 2025

Equity Market Update

Market Overview

Indian equity markets witnessed a mild correction in December 2025 amid year-end profit booking, continued foreign institutional investor (FII) outflows, and subdued trading volumes. Key benchmark indices—the BSE Sensex and NSE Nifty—briefly moved below important technical support levels before recovering toward month-end, supported by strength in metal and energy stocks.

Market Performance

BSE Sensex: -0.57%, NSE Nifty: -0.28%, BSE Midcap Index: -0.54%, BSE Smallcap Index: -1.01%

Sectoral Performance

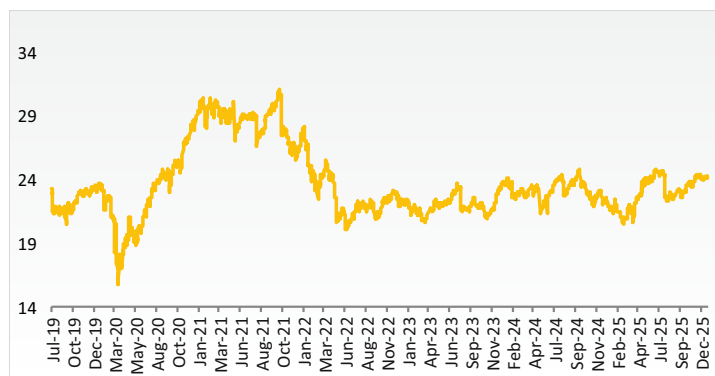
Top Gainers: BSE Metal: +7.91%, BSE Oil & Gas: +1.78%, BSE Auto: +1.31%

Top Losers: BSE Realty: -2.96%, BSE Consumer Durables: -3.01%, BSE Capital Goods: -3.03%

Equity Market Outlook

- Domestic equity markets in 2026 are expected to transition from liquidity-led performance to earnings-driven growth. Corporate profitability is likely to improve, supported by a gradually strengthening macroeconomic environment.
- Moderating inflation, comfortable system liquidity, and a supportive interest rate cycle are expected to underpin market momentum. Continued government-led infrastructure spending, the possibility of personal income tax relief, and easing global trade frictions—particularly involving the U.S.—could provide incremental near-term support.
- Cyclical sectors such as banking, information technology, and consumer goods remain well positioned to benefit from the anticipated economic recovery, aided by improving demand conditions and enhanced earnings visibility.

Nifty 50 - P/E



Source: Bloomberg data as on December, 2025

Nifty 50 - P/B



Source: Bloomberg data as on December, 2025

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance. Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Market Update

December 31, 2025

Key Domestic Yield Indicators

Index	December 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
10Y GSEC CMT	6.51	-0.03	-0.06	0.22	-0.24	-0.77	0.60
10Y AAA CMT	7.22	-0.03	-0.17	0.19	-0.06	-0.48	0.71
10Y SPREAD	0.72	0.00	-0.11	-0.03	0.18	0.29	0.12
1Y CD	7.57	0.00	0.00	0.00	0.05	-0.03	3.54
3M CD	5.70	0.00	-0.20	-0.55	-1.48	-1.20	2.38
1Y CP	6.41	0.11	0.01	-0.09	-1.20	-1.52	2.46
3M CP	5.88	-0.03	0.06	-0.33	-1.31	-1.10	2.73

Source: Bloomberg

Inflation Indicators

Index	Latest Available Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
CPI	0.71	0.25	2.07	2.82	5.48	5.88	6.93
FOOD & BEVERAGES	-2.78	-3.72	0.05	1.50	8.20	5.07	8.89
FUEL & LIGHT	2.32	1.98	2.32	2.84	-1.83	10.62	1.62
HOUSING	2.95	2.96	3.09	3.16	2.87	4.63	3.19
CORE CPI	4.42	4.49	4.21	4.35	3.72	6.26	5.56

Source: Bloomberg

Key Indicators

Index	Month End Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
US 10Y CMT YIELD	4.15	13.40	0.30	-7.80	-41.90	27.40	323.70
US 2Y CMT YIELD	3.47	-2.20	-13.50	-25.70	-76.70	-95.89	334.60
USDINR	89.92	0.46	1.13	4.38	4.30	7.13	16.87
Manufacturing PMI	55.00	-1.60	-2.70	-3.40	-1.40	-2.80	-1.40
Service PMI	59.10	-0.70	-1.80	-1.30	-0.20	0.60	6.80
IIP*	6.70	6.20	2.60	4.80	1.70	-0.90	8.30
Brent	60.85	-2.35	-6.17	-6.76	-13.79	-25.06	9.05

Source: Bloomberg

US \$ Billion	1 Year	Change in %					
		2024	2023	2022	2021	2020	2019
Trade Deficit	-277.86	-262.57	-248.44	-285.66	-183.54	-92.24	153.30
Net Oil Imports	-111.81	-119.36	-105.08	-133.83	-94.74	-16.29	84.64
Net Non-Oil Trade Deficit	-166.05	-143.21	-143.35	-151.83	-88.80	-75.95	68.66
Net Gold Imports	80.40	-48.29	-36.51	-36.30	-49.08	-15.39	19.68
Trade Deficit ex Oil & Gold	-246.45	-94.92	-106.84	-115.53	-39.72	-60.56	48.98
NET of Principal Commodities Electronic Goods	-57.27	-59.75	-59.00	-59.29	-52.27	-39.32	44.93

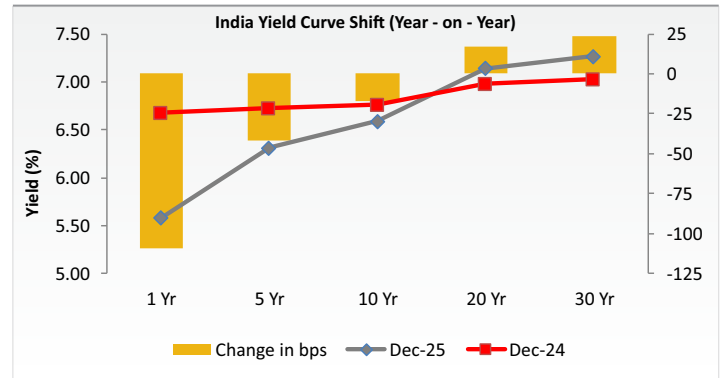
Data as of December 2025, Source: Bloomberg (as on December 2025)
Data as of November 2025

Sectoral Performance

Index	December 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
Nifty Auto	28190	1.49	6.21	18.08	23.45	30.69	25.10
Nifty Bank	59582	-0.29	9.05	3.96	17.15	11.47	13.76
Nifty Energy	35326	-0.63	0.93	-3.40	0.39	10.92	15.85
Nifty FMCG	55476	-0.22	1.40	1.08	-2.33	7.88	10.17
Nifty India Consumption	12289	-1.46	1.88	3.77	8.16	17.58	15.75
Nifty Infrastructure	9616	-0.39	6.76	2.20	13.62	22.29	21.36
Nifty IT	37884	1.28	12.57	-2.74	-12.58	9.78	9.33
Nifty Metal	11168	8.50	11.25	17.13	29.11	18.39	27.95
Nifty Commodities	9515	3.31	5.89	6.46	17.17	16.95	20.13
Nifty Pharma	22724	-1.19	5.92	3.11	-2.94	21.69	11.96
Nifty PSE	9854	1.12	0.54	-2.38	3.37	31.10	28.62
Nifty Realty	878	-2.79	1.19	-11.01	-16.57	26.63	22.83

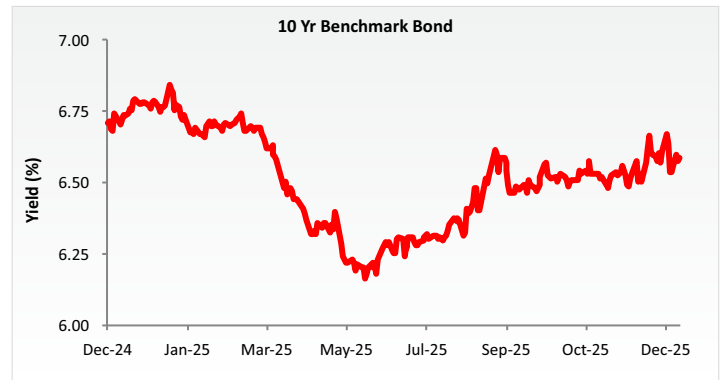
Source: NSE Data is based on PRI, data as on December, 2025

India Yield Curve Shift (Year-on-Year)



Source: Thomson Reuters Eikon data as on December 2025

10-Yr Benchmark Gsec Bond



Source: CCIL data as on December 2025

Domestic Indices Performance

Index	December 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
BSE Sensex	85221	-0.57	6.17	1.93	9.06	11.87	12.28
Nifty 50	26130	-0.28	6.17	2.40	10.51	12.98	13.31
Nifty 100	26689	-0.18	5.51	2.10	8.96	13.46	13.62
Nifty 200	14534	-0.31	5.78	1.97	8.40	14.98	14.97
Nifty 500	23872	-0.26	5.00	1.08	6.69	15.58	15.68
NIFTY Midcap 150	22277	-0.53	5.89	1.31	5.37	23.25	23.14
NIFTY Smallcap 250	16685	-0.29	-0.05	-6.25	-6.01	20.69	22.37

Source: NSE & BSE. Data is based on PRI, data as on December, 2025

Global Indices Performance

Index	December 2025	Change in %					
		1M	3M	6M	1Y	3Y	5Y
DJIA	48063	0.73	3.59	9.00	12.97	13.16	9.44
S&P 500	6846	-0.05	2.35	10.32	16.39	21.22	12.75
FTSE	9931	2.17	6.21	13.36	21.51	10.03	8.98
DAX	24490	2.74	2.55	2.43	23.01	20.67	12.28
CAC	8150	0.33	3.21	6.31	10.42	7.96	7.98
Nikkei	50339	0.17	12.03	24.33	26.18	24.44	12.89
Hang Seng	25631	-0.88	-4.56	6.47	27.77	9.00	-1.20
KOSPI	4214	7.32	23.06	37.19	75.63	23.47	7.96
Shanghai	3969	2.06	2.22	15.22	18.41	8.69	2.70
MSCI EM	1404	2.74	4.33	14.85	30.58	13.64	1.69
MSCI India	34	-0.59	4.70	-2.76	2.93	10.99	9.32

Source: Thomson Reuters Eikon, data as on December, 2025

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Equity Market Outlook

The equity market continues to display a **measured yet positive trajectory**, driven by **robust financial-sector performance, GST-linked consumption strength, and sustained government capital expenditure**.

- **Macro Stability:** Inflation has softened meaningfully, and India's GDP growth is projected to remain above 6.5%, reinforcing confidence in the domestic growth cycle.
- **Sectoral Drivers:** Financials, autos, and IT are expected to sustain earnings momentum, while midcaps may consolidate before the next leg of recovery.
- **Policy Support:** The RBI's 25-basis-point repo-rate cut in early December 2025—its first in 18 months—signals a calibrated shift to an accommodative stance, improving equity valuations and liquidity.
- **Global Factors:** A softer U.S. dollar, stabilizing commodity prices, and expectations of global rate cuts enhance the attractiveness of emerging markets, including India.

Overall, the ongoing market uptrend appears **supported by structural fundamentals rather than transient sentiment**, with domestic liquidity, policy reforms, and corporate earnings anchoring the outlook into 2026.

Debt Market Outlook

Retail inflation increased marginally to **0.7% in November 2025** from **0.3% in October**, largely reflecting a slower pace of decline in food and beverages prices. Core inflation continued to moderate, supported by GST rationalisation and easing input costs. With softer food and fuel prices and tax measures containing cost pressures, average CPI **inflation for CY2025 stood at ~1.8%**, well below the RBI's tolerance band. Wholesale price inflation remained in mild deflation at **-0.32%**, indicating continued softness across food, fuel, and manufactured goods.

Industrial activity rebounded strongly in November, with **IIP growth accelerating to 6.7% YoY**, marking the highest reading in over two years. The recovery was led by manufacturing and supported by improved mining output, while the drag from electricity generation moderated. The improvement was broad-based across use-based categories, signalling strengthening underlying demand, although seasonal restocking effects may have contributed partially.

Fiscal indicators remained supportive, with **GST collections rising 6.1% YoY to ₹1.74 lakh crore in December**, driven primarily by robust import-related revenues. On the external front, the **merchandise trade deficit narrowed to USD 24.5 billion**, aided by lower imports and improving export momentum, contributing to a more stable external balance.

Core sector output showed modest improvement, led by construction-linked segments, though structural weakness persisted in energy-related components. Overall, the combination of easing inflation, improving industrial momentum, and a stabilizing external position provides a balanced and constructive backdrop for debt markets.

Sources: BSE India, NSE India, Reuters, Ministry of Finance, RBI, and MOSPI (Data as of 31 December 2025).

Equity Funds Ready Reckoner December 2025



Scheme Name	ITI Multi Cap Fund	ITI ELSS Tax Saver Fund*	ITI Large Cap Fund	ITI Mid Cap Fund	ITI Small Cap Fund	ITI Value Fund	
Category	Multi Cap Fund	ELSS Fund	Large Cap Fund	Mid Cap Fund	Small Cap Fund	Value Fund	
Inception Date	15-May-19	18-Oct-19	24-Dec-20	05-Mar-21	17-Feb-20	14-Jun-2021	
Fund Manager	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Dhimant Shah	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	
Benchmark	Nifty 500 Multicap 50:25:25 TRI	Nifty 500 TRI	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty 500 TRI	
Min. Appl/ Amt	Rs.1,000/- and in multiples of Rs. 1/- thereafter	Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	
Portfolio details	Month End AUM (Rs in Crs)	1,348.96	439.54	528.41	1,329.00	2,793.05	353.72
	Portfolio Beta	1.05	1.11	1.08	1.03	0.96	1.14
	No. of scrips	72	69	63	79	81	72
Market Capitalisation	Large Cap %	48.58	41.18	84.94	10.95	5.55	46.73
	Mid Cap %	25.17	7.54	5.60	68.86	26.56	15.32
	Small Cap %	25.44	50.24	9.11	19.06	66.30	37.26
	Top 5 Sectors %	62.00	69.03	61.35	71.53	65.83	63.85
	Top 10 Holdings %	26.30	30.93	43.12	20.12	21.50	29.24

(*formerly known as ITI Long Term Equity Fund).

Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 1.85% to 2.39% in the case of regular plans and in the range of 0.22% to 0.75% in the case of direct plans.

Equity Funds Ready Reckoner December 2025



Scheme Name	ITI Pharma and Healthcare Fund	ITI Banking and Financial Services Fund	ITI Flexi Cap Fund	ITI Focused Fund*	ITI Large & Mid Cap Fund	ITI Bharat Consumption Fund	
Category	Sectoral/ Thematic Fund	Sectoral/ Thematic Fund	Flexi cap Fund	Focused Fund	Large & Mid Cap Fund	Sectoral/ Thematic Fund	
Inception Date	08-Nov-2021	06-Dec-2021	17-Feb-2023	19-June-2023	11-Sept-2024	27-Feb-2025	
Fund Manager	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Nilay Dalal and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	
Benchmark	Nifty Healthcare TRI	Nifty Financial Services TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty Large Midcap 250 TRI	Nifty India Consumption TRI	
Min. Appl/ Amt	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	
Portfolio details	Month End AUM (Rs in Crs)	223.80	355.82	1,299.35	573.08	823.88	367.19
	Portfolio Beta	0.87	0.95	-	-	-	-
	No. of scrips	41	34	72	30	93	62
Market Capitalisation	Large Cap %	46.80	68.63	57.88	56.34	37.79	71.80
	Mid Cap %	21.89	17.63	14.02	22.68	37.23	13.90
	Small Cap %	29.21	9.85	27.43	19.80	24.74	13.54
	Top 5 Sectors %	97.89	96.11	60.58	63.72	68.70	75.46
	Top 10 Holdings %	53.40	67.36	30.50	47.16	21.88	39.29

Note:-

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3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 1.85% to 2.39% in the case of regular plans and in the range of 0.22% to 0.75% in the case of direct plans.

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

Hybrid Funds Ready Reckoner December 2025



Scheme Name	ITI Balanced Advantage Fund	ITI Arbitrage Fund	
Category	Balanced Advantage Fund	Arbitrage Fund	
Inception Date	31-Dec-19	09-Sep-19	
Fund Manager	Mr. Rajesh Bhatia, Mr. Rohan Korde, Mr. Laukik Bagwe and Mr. Vasav Sahgal	Mr. Vikas Nathani, Mr. Rohan Korde and Mr. Laukik Bagwe	
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage	
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	
Portfolio details	Month End AUM (Rs in Crs)	396.81	50.93
	Average Maturity	0.40 Years	-
	Macaulay Duration	0.37 Years	-
	Modified Duration	0.35 Years	-
	Yield To Maturity (Regular & Direct) Plans	5.53%	-
	Net Equity Allocation %	68.11	70.49
	Debt & Others Allocation %	20.49	18.01
	Arbitrage %	4.14	70.81
	No. of scrips	38	32
Rating Allocation	Cash & Cash Equivalent	11.40	11.50
	Sovereign	3.88	-
	AAA	16.61	-
	Equity & Equity Futures	-	-
	A1+	-	-
	Mutual Fund Units	-	18.01
	CDMDF	-	-
CDMDF : Corporate Debt Market Development Fund			
Market Capitalisation	Large Cap %	45.78	-
	Mid Cap %	15.31	-
	Small Cap %	7.02	-
	Top 5 Sectors %	57.34	60.11
	Top 10 Holdings %	38.63	56.82

Note:-

- The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
- The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
- Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
- Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
- The TER for the above funds is in the range of 0.93% to 2.37% in the case of regular plans and in the range of 0.21% to 0.63% in the case of direct plans.

Debt Funds Ready Reckoner December 2025



Scheme Name	ITI Overnight Fund	ITI Liquid Fund	ITI Ultra Short Duration Fund	ITI Banking & PSU Debt Fund	ITI Dynamic Bond Fund	
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Banking and PSU Fund	Dynamic Bond Fund	
Inception Date	25-Oct-19	24-Apr-19	05-May-21	22-Oct-20	14-Jul-21	
Fund Manager	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Banking and PSU Debt A-II Index	CRISIL Dynamic Bond A-III Index	
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	
Quantitative Data	Month End AUM (Rs in Crs)	35.83	58.71	142.79	37.28	114.80
	Avg Maturity	1 Day	53 Days	113 Days	2.18 Years	0.04 Years
	Macaulay Duration	1 Day	53 Days	113 Days	1.78 Years	0.04 Years
	Modified Duration	1 Day	53 Days	107 Days	1.71 Years	0.04 Years
	Yield To Maturity (Regular & Direct) Plans	0.11%	4.91%	5.15%	6.16%	4.83%
Rating Class (%)	Sovereign	-	18.54	9.72	13.29	64.76
	A1+	-	57.33	27.69	15.94	17.22
	AAA	-	6.82	50.55	62.43	0.87
	AA+ and Others	-	-	-	-	-
	Cash & Cash Equivalent	100.00	16.99	11.59	8.06	16.98
	CDMDF	-	0.31	0.45	0.27	0.16
Asset Class (%)	Net Current Assets	1.94	0.93	-8.10	3.18	1.36
	Certificate of Deposits	-	48.06	21.10	15.94	17.22
	Corporate Bond	-	6.82	50.55	62.43	0.87
	Treasury Bill	-	18.54	9.72	-	-
	Government Bonds	-	-	-	13.29	64.76
	Commercial Paper	-	9.27	6.58	-	-
	CBLO / TREPS	98.06	16.06	19.69	4.88	15.63
	CDMDF	-	0.31	0.45	0.27	0.16
Floating Rate Note	-	-	-	-	-	

CDMDF : Corporate Debt Market Development Fund

Note:-

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- The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
- Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
- Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
- The TER for the above funds is in the range of 0.18% to 1.20% in the case of regular plans and in the range of 0.08% to 0.46% in the case of direct plans.

ITI Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

ITI
MUTUAL FUND
Long-term wealth creators

CATEGORY OF SCHEME: **Multicap Fund**

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be realised.

SCHEME DETAILS

Inception Date

(Date of Allotment): 15-May-19

Benchmark: Nifty 500 Multicap 50:25:25 TRI

Minimum Application Amount: Rs.1,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.99% Direct Plan: 0.42%

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-22)

Total Experience : 26 years

Mr. Rohan Korde (Since 01-Dec-22)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	1,348.96
AAUM (in Rs. Cr):	1,336.85
% of top 5 holdings:	16.69%
% of top 10 holdings:	26.30%
No. of scrips:	72

RATIO

Standard Deviation [^] :	14.74%
Beta [^] :	1.05
Sharpe Ratio [^] *:	0.94
Average P/B	9.36
Average P/E	32.54
Portfolio Turnover Ratio	1.18

[^]Computed for the 3-yr period ended December 31, 2025.

Based on monthly return. *Risk free rate: 5.67 (Source: FIMMDA MIBOR)

NAV as on December 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	24.1185	27.4330
IDCW:	22.1095	25.2804

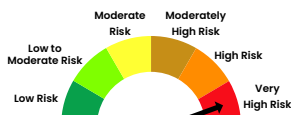
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

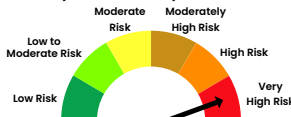
• Long-term capital growth

• Investment in equity and equity-related securities of companies across various market capitalization

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty 500 Multicap 50:25:25 TRI



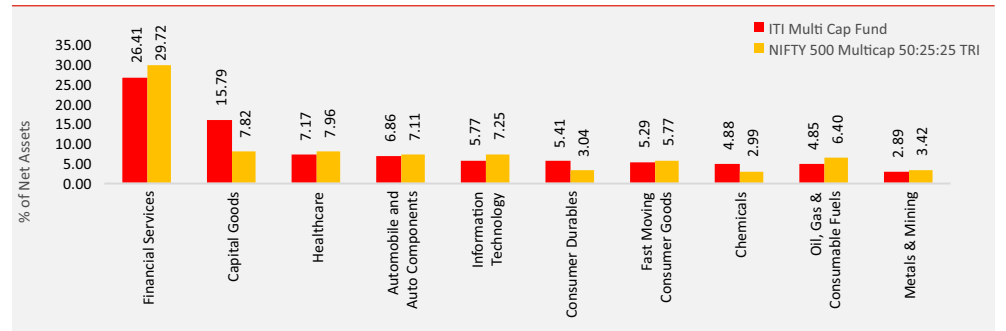
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.50	1.68
Automobile and Auto Components	6.86	
ZF Commercial Vehicle Control Systems India Limited	1.52	
TVS Motor Company Limited	1.38	
Maruti Suzuki India Limited	1.35	
Mahindra & Mahindra Limited	1.33	
FIEM Industries Limited	1.28	
Capital Goods	14.50	1.29
• Hitachi Energy India Limited	2.45	
• TD Power Systems Limited	1.77	
PTC Industries Limited	1.25	
Shakti Pumps (India) Limited	1.24	
Quality Power Electrical Eq Ltd	1.20	
Triveni Turbine Limited	1.14	
Aditya Infotech Limited	1.13	
Avalon Technologies Limited	1.10	
Jyoti CNC Automation Ltd	1.09	
Tega Industries Limited	1.00	
Bharat Dynamics Limited	0.81	
Cummins India Limited	0.32	1.29
Chemicals	4.88	
SRF Limited	1.29	
Solar Industries India Limited	1.24	
Vishnu Chemicals Limited	1.20	
Linde India Limited	1.15	
Construction	2.78	
• Larsen & Toubro Limited	1.76	
Techno Electric & Engineering Company Ltd	1.02	
Construction Materials	2.05	
Grasim Industries Limited	1.03	
UltraTech Cement Limited	1.02	
Consumer Durables	5.41	
Midwest Limited	1.41	
Titan Company Limited	1.35	
Euro Pratik Sales Ltd.	0.95	
Dixon Technologies (India) Limited	0.93	
LG Electronics India Ltd	0.77	
Consumer Services	2.26	
The Indian Hotels Company Limited	1.40	
Eternal Limited	0.86	
Fast Moving Consumer Goods	5.29	
ITC Limited	1.67	
Marico Limited	1.32	
Allied Blenders And Distillers Limited	1.18	
Triveni Engineering & Industries Limited	1.11	
Financial Services	26.41	
• HDFC Bank Limited	4.99	

Name of the Instrument	% to NAV	% to NAV Derivatives
• ICICI Bank Limited	3.30	
• Multi Commodity Exchange of India Limited	2.41	
• One 97 Communications Limited	1.83	
State Bank of India	1.67	
Shriram Finance Limited	1.56	
Karur Vysya Bank Limited	1.49	
Max Financial Services Limited	1.43	
Axis Bank Limited	1.34	
Canara Bank	1.21	
IDFC First Bank Limited	1.21	
Kotak Mahindra Bank Limited	1.19	
HDFC Asset Management Company Limited	1.03	
Bajaj Finserv Limited	0.88	
Bank of Maharashtra	0.86	
Healthcare	7.17	
Wockhardt Limited	1.69	
Lupin Limited	1.27	
Sun Pharmaceutical Industries Limited	1.17	
Sai Life Sciences Limited	1.09	
Apollo Hospitals Enterprise Limited	1.00	
Divi's Laboratories Limited	0.94	
Information Technology	5.77	
• Infosys Limited	2.05	
Tata Consultancy Services Limited	1.30	
Persistent Systems Limited	1.28	
KPIT Technologies Limited	1.15	
Metals & Mining	2.89	
Vedanta Limited	1.12	
Hindalco Industries Limited	0.99	
Hindustan Zinc Limited	0.78	
Oil Gas & Consumable Fuels	4.85	
• Reliance Industries Limited	3.54	
Hindustan Petroleum Corporation Limited	1.31	
Power	1.19	
NTPC Limited	1.19	
Realty	1.43	
Prestige Estates Projects Limited	0.87	
Sobha Limited	0.56	
Services	0.55	0.39
InterGlobe Aviation Limited	0.55	0.39
Telecommunication	2.21	
• Bharti Airtel Limited	2.21	
Textiles	1.02	
Page Industries Limited	1.02	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	0.80	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.50
Equity Derivatives	1.68
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS Instruments	0.94
Net Current Assets	-0.13

Market Capitalisation (% of allocation)

Large Cap	48.58
Mid Cap	25.17
Small Cap	25.44

For scheme and SIP performance refer page 27-33, Please Refer Page No. 34 For IDCW History

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI ELSS Tax Saver Fund

(*Formerly known as ITI Long Term Equity Fund)
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)

ITI
MUTUAL FUND
Long-term wealth creators

CATEGORY OF SCHEME: **ELSS Fund**

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in equity and equity related securities. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

SCHEME DETAILS

Inception Date
(Date of Allotment): 18-Oct-19

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs. 500/- and in multiples of Rs. 500/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.32% Direct Plan: 0.57%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)
Total Experience: 25 years

Mr. Dhimant Shah (Since 01-Dec-22)
Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 439.54

AAUM (in Rs. Cr): 433.59

% of top 5 holdings: 18.18%

% of top 10 holdings: 30.93%

No. of scrips: 69

RATIO

Standard Deviation^: 15.34%

Beta^: 1.11

Sharpe Ratio^*: 0.91

Average P/B 6.08

Average P/E 26.45

Portfolio Turnover Ratio 0.57

^Computed for the 3-yr period ended December 31, 2025. Based on monthly return. * Risk free rate: 5.67 (Source: FIMMDA MIBOR)

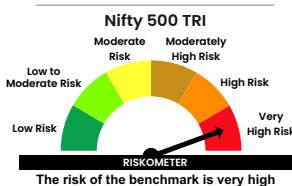
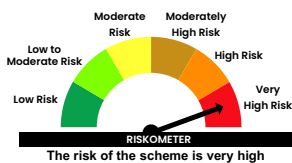
NAV as on December 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	24.5150	27.7392
IDCW:	22.4958	25.5789

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investment in equity and equity related securities

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

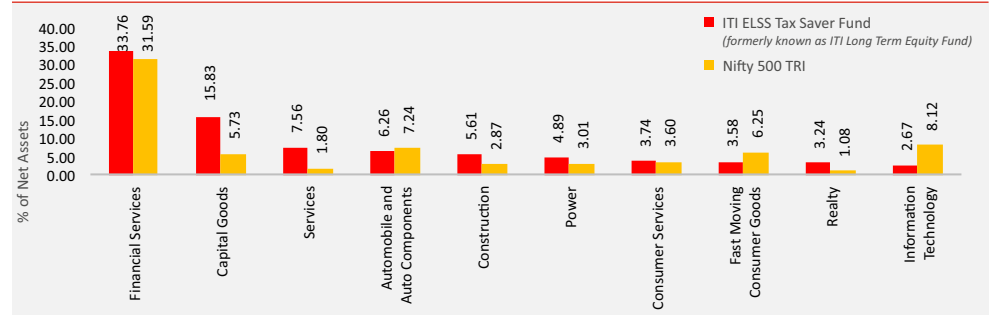


December 2025

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.96	
Automobile and Auto Components	6.26	
• TVS Motor Company Limited	2.66	
Mahindra & Mahindra Limited	1.98	
Sansera Engineering Limited	1.63	
Capital Goods	15.83	
• Welspun Corp Limited	2.27	
KEI Industries Limited	1.79	
Kirloskar Pneumatic Company Limited	1.38	
Tega Industries Limited	1.36	
Usha Martin Limited	1.21	
Shakti Pumps (India) Limited	1.14	
GMM Pfadler Limited	1.10	
BEML Limited	1.08	
Voltamp Transformers Limited	0.89	
Elecon Engineering Company Limited	0.88	
Titagarh Rail Systems Limited	0.81	
Standard Glass Lining Technology Ltd	0.78	
Cummins India Limited	0.61	
Ajax Engineering Limited	0.54	
Chemicals	1.94	
Supreme Petrochem Limited	1.09	
Jubilant Ingrevia Limited	0.84	
Construction	5.61	
Larsen & Toubro Limited	1.70	
KEC International Limited	1.53	
Engineers India Limited	1.46	
NBCC (India) Limited	0.92	
Consumer Durables	1.67	
PG Electroplast Limited	1.03	
LG Electronics India Ltd	0.64	
Consumer Services	3.74	
ITC Hotels Limited	0.97	
Lemon Tree Hotels Limited	0.95	
Urban Company Ltd.	0.74	
Eternal Limited	0.66	
Trent Limited	0.42	
Fast Moving Consumer Goods	3.58	
Bikaji Foods International Limited	1.03	
Kaveri Seed Company Limited	0.99	
ITC Limited	0.78	
Mrs. Bectors Food Specialities Limited	0.77	
Financial Services	33.76	
• HDFC Bank Limited	4.86	
• Axis Bank Limited	3.25	
• Cholamandalam Investment and Finance Company Ltd	2.98	

Name of the Instrument	% to NAV	% to NAV Derivatives
• PNB Housing Finance Limited	2.88	
• State Bank of India	2.76	
• Bajaj Finance Limited	2.65	
Aptus Value Housing Finance India Limited	1.59	
ICICI Bank Limited	1.45	
Housing & Urban Development Corporation Limited	1.42	
Manappuram Finance Limited	1.33	
IIFL Finance Limited	1.31	
KFin Technologies Limited	1.06	
Karur Vysya Bank Limited	0.99	
IndusInd Bank Limited	0.98	
CSB Bank Limited	0.97	
Central Depository Services (India) Limited	0.96	
The Jammu & Kashmir Bank Limited	0.95	
Kotak Mahindra Bank Limited	0.88	
Fusion Finance Limited	0.48	
Forest Materials	2.41	
• Aditya Birla Real Estate Limited	2.41	
Healthcare	2.61	
Supriya Lifescience Limited	1.56	
Divi's Laboratories Limited	1.04	
Information Technology	2.67	
Zaggle Prepaid Ocean Services Limited	1.76	
Tata Consultancy Services Limited	0.90	
Metals & Mining	1.26	
Vedanta Limited	1.26	
Power	4.89	
Adani Energy Solutions Limited	1.53	
NTPC Limited	1.51	
Tata Power Company Limited	1.13	
JSW Energy Limited	0.71	
Realty	3.24	
Sobha Limited	2.19	
Godrej Properties Limited	1.05	
Services	7.56	
• InterGlobe Aviation Limited	4.20	
Sanghvi Movers Limited	1.73	
CMS Info System Limited	1.63	
Telecommunication	1.92	
Bharti Airtel Limited	1.92	
Preference Shares	0.04	
TVS Motor Company Limited	0.04	
Short Term Debt & Net Current Assets	1.00	
• Top Ten Holdings		

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.96
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	1.04

Market Capitalisation (% of allocation)

Large Cap	41.18
Mid Cap	7.54
Small Cap	50.24

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

(*ITI Long Term Equity Fund name has been changed to ITI ELSS Tax Saver Fund with effect from October 30, 2023.)

ITI Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)



December 2025

CATEGORY OF SCHEME: Large Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of large cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 24-Dec-20

Benchmark: Nifty 100 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% **Direct Plan: 0.52%**

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-2024)

Total Experience: 25 years

Mr Rohan Korde (Since 29-April-2022)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	528.41
AAUM (in Rs. Cr):	526.37
% of top 5 holdings:	27.91%
% of top 10 holdings:	43.12%
No. of scrips:	63

RATIO

Standard Deviation [^] :	15.34%
Beta [^] :	1.11
Sharpe Ratio [^] *:	0.91
Average P/B	6.85
Average P/E	24.71
Portfolio Turnover Ratio	0.81

[^]Computed for the 3-yr period ended December 31, 2025. Based on monthly return. *Risk free rate: 5.67 (Source: FIMMDA MIBOR)

NAV as on December 31, 2025

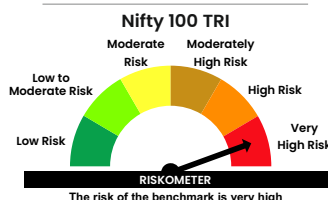
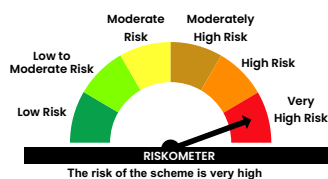
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	18.0796	20.0213
IDCW:	18.0796	20.0213

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in equity and equity related instruments of large cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



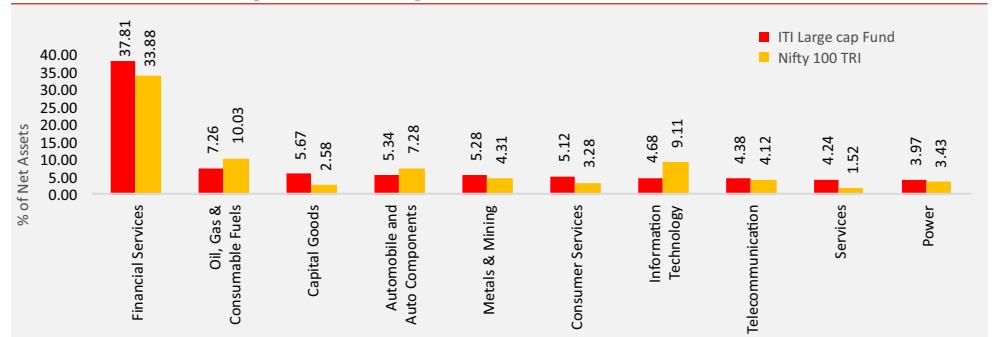
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.35	1.31
Automobile and Auto Components	5.34	
• Mahindra & Mahindra Limited	2.65	
Maruti Suzuki India Limited	1.91	
TVS Motor Company Limited	0.77	
Capital Goods	5.67	
Bharat Electronics Limited	1.20	
Shakti Pumps (India) Limited	1.19	
Hindustan Aeronautics Limited	1.16	
Cummins India Limited	0.73	
Standard Glass Lining Technology Ltd	0.53	
KSB Limited	0.46	
Siemens Energy India Limited	0.38	
Construction	3.92	
• Larsen & Toubro Limited	3.40	
Engineers India Limited	0.52	
Construction Materials	2.87	
UltraTech Cement Limited	1.19	
Ambuja Cements Limited	0.99	
Grasim Industries Limited	0.69	
Consumer Durables	2.21	
Titan Company Limited	1.34	
P N Gadgil Jewellers Limited	0.86	
Consumer Services	5.12	
Eternal Limited	1.77	
Swiggy Limited	1.10	
The Indian Hotels Company Limited	0.87	
Trent Limited	0.85	
Urban Company Ltd.	0.53	
Fast Moving Consumer Goods	3.48	
Varun Beverages Limited	1.53	
ITC Limited	1.18	
Britannia Industries Limited	0.76	
Financial Services	36.79	1.02
• HDFC Bank Limited	6.33	1.02
• ICICI Bank Limited	6.14	
• Axis Bank Limited	3.80	
• State Bank of India	3.77	
• Bajaj Finance Limited	2.74	
• Kotak Mahindra Bank Limited	2.65	
Shriram Finance Limited	1.68	
Cholamandalam Investment and Finance Company Ltd	1.54	
IIFL Finance Limited	1.28	
KFin Technologies Limited	1.28	

Name of the Instrument	% to NAV	% to NAV Derivatives
PNB Housing Finance Limited	1.25	
Canara Bank	1.25	
Bajaj Finserv Limited	0.86	
SBI Life Insurance Company Limited	0.65	
Bank of Baroda	0.60	
Jio Financial Services Limited	0.52	
CSB Bank Limited	0.44	
Healthcare	2.88	
Sun Pharmaceutical Industries Limited	1.41	
Apollo Hospitals Enterprise Limited	0.88	
Divi's Laboratories Limited	0.59	
Information Technology	4.68	
Infosys Limited	1.73	
Tata Consultancy Services Limited	1.36	
Hexaware Technologies Limited	0.98	
Tech Mahindra Limited	0.62	
Metals & Mining	5.28	
Hindalco Industries Limited	1.99	
Adani Enterprises Limited	1.01	
JSW Steel Limited	0.85	
Vedanta Limited	0.80	
Jindal Steel Limited	0.63	
Oil Gas & Consumable Fuels	7.26	
• Reliance Industries Limited	7.26	
Power	3.97	
JSW Energy Limited	1.54	
NTPC Limited	1.53	
Tata Power Company Limited	0.90	
Realty	0.55	
DLF Limited	0.55	
Services	3.96	0.29
InterGlobe Aviation Limited	1.78	0.29
Adani Ports and Special Economic Zone Limited	1.42	
Sanghvi Movers Limited	0.76	
Telecommunication	4.38	
• Bharti Airtel Limited	4.38	
Preference Shares	0.01	
TVS Motor Company Limited	0.01	
Short Term Debt & Net Current Assets	0.34	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.35
Equity Derivatives	1.31
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	0.35

Market Capitalisation (% of allocation)

Large Cap	84.94
Mid Cap	5.60
Small Cap	9.11

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI Mid Cap Fund

(An open ended equity scheme predominantly investing in Mid Cap stocks)



December 2025

CATEGORY OF SCHEME: Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of Mid Cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 05-Mar-2021

Benchmark: Nifty Midcap 150 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.04% Direct Plan: 0.36%

FUND MANAGER

Mr. Rohan Korde (Since 29 April 2022)

Total Experience: 17 years

Mr. Dhimant Shah (Since 01-Oct-2022)

Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	1,329.00
AAUM (in Rs. Cr):	1,305.85
% of top 5 holdings:	10.92%
% of top 10 holdings:	20.12%
No. of scrips:	79

RATIO

Standard Deviation [^] :	16.49%
Beta [^] :	1.03
Sharpe Ratio [^] *:	1.13
Average P/B	10.07
Average P/E	37.70
Portfolio Turnover Ratio	1.36

[^]Computed for the 3-yr period ended ended December 31, 2025. Based on monthly return. *Risk free rate: 5.67 (Source: FIMMDA MIBOR)

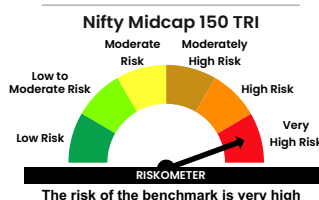
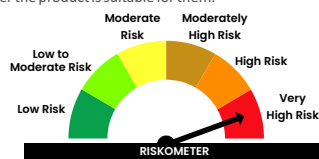
NAV as on December 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	22.2166	24.4412
IDCW:	21.2281	23.4215

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



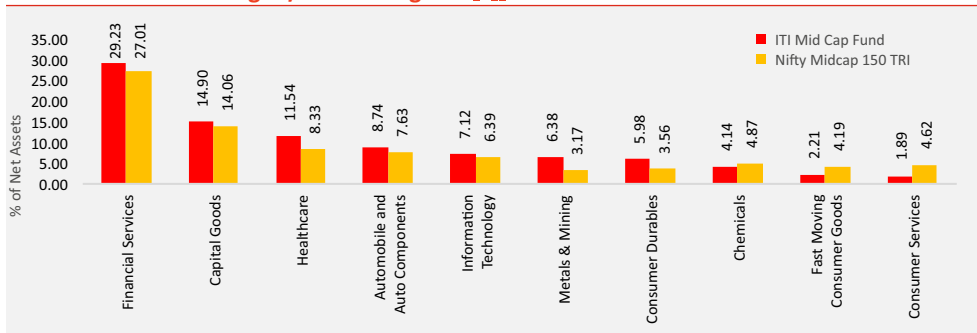
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.87	
Automobile and Auto Components	8.74	
• TVS Motor Company Limited	1.78	
Tube Investments of India Limited	1.38	
ZF Commercial Vehicle Control Systems India Limited	1.30	
UNO Minda Limited	1.23	
Ather Energy Limited	1.08	
Hero MotoCorp Limited	1.01	
Schaeffler India Limited	0.96	
Capital Goods	14.90	
• Escorts Kubota Limited	2.01	
Cummins India Limited	1.58	
GE Vernova T&D India Limited	1.53	
PTC Industries Limited	1.52	
Polycab India Limited	1.35	
Ashok Leyland Limited	1.35	
Jyoti CNC Automation Ltd	1.07	
Mazagon Dock Shipbuilders Limited	1.05	
Shakti Pumps (India) Limited	0.98	
Suzlon Energy Limited	0.90	
Supreme Industries Limited	0.85	
Hitachi Energy India Limited	0.71	
Chemicals	4.14	
Solar Industries India Limited	1.70	
SRF Limited	1.61	
Navin Fluorine International Limited	0.82	
Construction	1.42	
KEC International Limited	1.42	
Construction Materials	1.20	
JK Cement Limited	1.20	
Consumer Durables	5.98	
• Midwest Limited	1.85	
Blue Star Limited	1.11	
PG Electroplast Limited	1.06	
Dixon Technologies (India) Limited	1.04	
LG Electronics India Ltd	0.93	
Consumer Services	1.89	
Vishal Mega Mart Limited	1.18	
Swiggy Limited	0.71	
Fast Moving Consumer Goods	2.21	
Marico Limited	1.33	
Radico Khaitan Limited	0.89	
Financial Services	29.23	
• The Federal Bank Limited	2.65	
• PB Fintech Limited	2.03	
• Mahindra & Mahindra Financial Services Limited	1.90	
• Sundaram Finance Limited	1.89	
Housing & Urban Development Corporation Limited	1.62	
IndusInd Bank Limited	1.50	
IDBI Bank Limited	1.44	
Indian Bank	1.36	
One 97 Communications Limited	1.33	

Name of the Instrument	% to NAV	% to NAV Derivatives
IDFC First Bank Limited	1.22	
BSE Limited	1.22	
Nippon Life India Asset Management Limited	1.18	
HDB Financial Services Limited	1.17	
Canara Bank	1.13	
Motilal Oswal Financial Services Limited	1.11	
Shriram Finance Limited	1.10	
L&T Finance Limited	1.01	
Aditya Birla Capital Limited	0.96	
Bank of Maharashtra	0.90	
Multi Commodity Exchange of India Limited	0.90	
Aptus Value Housing Finance India Limited	0.85	
Angel One Limited	0.76	
Healthcare	11.54	
• Fortis Healthcare Limited	1.79	
Wockhardt Limited	1.23	
Max Healthcare Institute Limited	1.20	
Alkem Laboratories Limited	1.18	
Sai Life Sciences Limited	1.08	
Abbott India Limited	1.08	
Piramal Pharma Limited	1.07	
Aurobindo Pharma Limited	1.04	
Biocon Limited	1.03	
GlaxoSmithKline Pharmaceuticals Limited	0.84	
Information Technology	7.12	
• Persistent Systems Limited	2.29	
• Coforge Limited	1.94	
Hexaware Technologies Limited	1.09	
Oracle Financial Services Software Limited	1.07	
Netweb Technologies India Limited	0.72	
Metals & Mining	6.38	
Hindustan Copper Limited	1.56	
Lloyds Metals And Energy Limited	1.54	
Hindustan Zinc Limited	1.24	
National Aluminium Company Limited	1.20	
Vedanta Limited	0.84	
Oil Gas & Consumable Fuels	0.69	
Aegis Vopak Terminals Limited	0.69	
Power	1.10	
NTPC Limited	1.10	
Telecommunication	1.40	
Bharti Hexacom Limited	1.40	
Textiles	0.92	
Page Industries Limited	0.92	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Mutual Fund Units	0.37	
ITI Banking & PSU Debt Fund - Direct Plan - Growth Option	0.37	
Short Term Debt & Net Current Assets	0.74	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.87
Equity Derivatives	-
Debt	0.37

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	0.75
Net Current Assets	0.01

Market Capitalisation (% of allocation)

Large Cap	10.95
Mid Cap	68.86
Small Cap	19.06

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)



December 2025

CATEGORY OF SCHEME: SMALL CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation by predominantly investing in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 17-Feb-20

Benchmark: Nifty Smallcap 250 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.89% Direct Plan: 0.42%

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-2022)

Total Experience: 26 years

Mr. Rohan Korde (Since 01-Dec-2022)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 2,793.05

AAUM (in Rs. Cr): 2,762.64

% of top 5 holdings: 12.27%

% of top 10 holdings: 21.50%

No. of scrips: 81

RATIO

Standard Deviation[^]: 17.49%

Beta[^]: 0.96

Sharpe Ratio[^]*: 1.11

Average P/B: 8.93

Average P/E: 39.92

Portfolio Turnover Ratio: 1.09

[^]Computed for the 3-yr period ended December 31, 2025.

Based on monthly return. *Risk free rate: 5.67 (Source: FIMMDA MIBOR)

NAV as on December 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	28.0521	31.3593
IDCW:	27.0629	30.3416

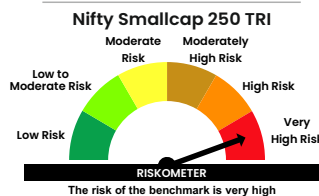
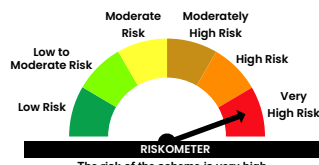
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

• Capital appreciation over long term

• Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



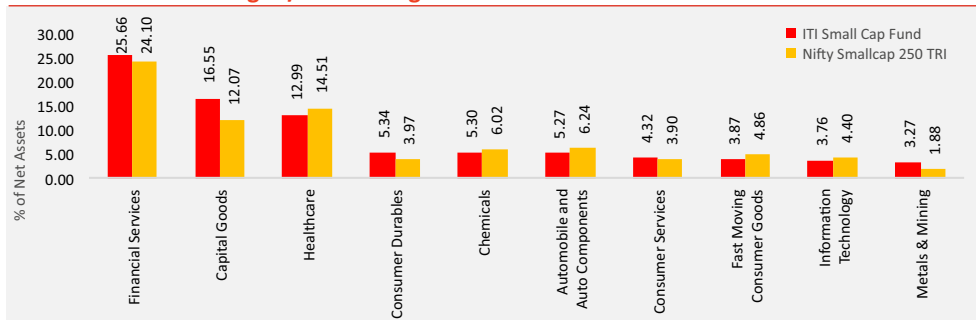
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.32	2.09
Automobile and Auto Components	5.27	
• ZF Commercial Vehicle Control Systems India Limited	2.02	
Tenneco Clean Air India Limited	1.15	
Sona BLW Precision Forgings Limited	1.14	
Exide Industries Limited	0.95	
Capital Goods	16.55	
• Kirloskar Oil Engines Limited	1.78	
PTC Industries Limited	1.40	
Shakti Pumps (India) Limited	1.24	
Jyoti CNC Automation Ltd	1.21	
Titagarh Rail Systems Limited	1.21	
KSB Limited	1.19	
Quality Power Electrical Eqp Ltd	1.19	
Apar Industries Limited	1.14	
Welspun Corp Limited	1.12	
Mazagon Dock Shipbuilders Limited	1.06	
Kirloskar Pneumatic Company Limited	1.01	
Bharat Dynamics Limited	0.89	
Ingersoll Rand (India) Limited	0.87	
Transrail Lighting Limited	0.75	
Inox Wind Limited	0.48	
Chemicals	5.30	
Solar Industries India Limited	1.25	
Sumitomo Chemical India Limited	1.14	
Deepak Fertilizers and Petrochemicals Corporation Limited	1.14	
Paradeep Phosphates Limited	0.97	
Navin Fluorine International Limited	0.80	
Construction	2.45	
Techno Electric & Engineering Company Limited	1.45	
Cemindia Projects Ltd	1.00	
Construction Materials	1.95	
JK Cement Limited	1.03	
Birla Corporation Limited	0.92	
Consumer Durables	4.49	0.85
Blue Star Limited	1.17	
Safari Industries (India) Limited	1.04	
Dixon Technologies (India) Limited	0.90	
Kajaria Ceramics Limited	0.82	
Greenply Industries Limited	0.56	
Amber Enterprises India Limited		0.85
Consumer Services	4.32	
• Cartrade Tech Limited	2.32	
Urban Company Ltd.	1.04	
Eternal Limited	0.96	
Fast Moving Consumer Goods	3.87	
• Radico Khaitan Limited	1.96	
ITC Limited	1.04	
Godfrey Phillips India Limited	0.87	
Financial Services	25.66	
• Multi Commodity Exchange of India Limited	3.08	
• Karur Vysya Bank Limited	2.16	
• City Union Bank Limited	2.01	

Name of the Instrument	% to NAV	% to NAV Derivatives
• BSE Limited	1.79	
IIFL Finance Limited	1.61	
One 97 Communications Limited	1.44	
The Federal Bank Limited	1.43	
KFin Technologies Limited	1.29	
Manappuram Finance Limited	1.23	
Aditya Birla Capital Limited	1.18	
Nippon Life India Asset Management Limited	1.17	
PB Fintech Limited	1.08	
AJ Small Finance Bank Limited	1.03	
Ujjivan Small Finance Bank Limited	1.01	
Cholamandalam Financial Holdings Limited	1.00	
Computer Age Management Services Limited	0.95	
Central Depository Services (India) Limited	0.94	
Home First Finance Company India Limited	0.73	
Bank of Maharashtra	0.55	
Forest Materials	0.86	
Aditya Birla Real Estate Limited	0.86	
Healthcare	12.99	
• Acutaas Chemicals Limited	2.69	
• Wockhardt Limited	1.69	
Aster DM Healthcare Limited	1.67	
Neuland Laboratories Limited	1.42	
Laurus Labs Limited	1.36	
JB Chemicals & Pharmaceuticals Limited	1.21	
Sai Life Sciences Limited	1.04	
Krishna Institute Of Medical Sciences Limited	1.04	
Cohance Lifesciences Limited	0.87	
Information Technology	3.76	
Affle 3i Limited	1.35	
KPIT Technologies Limited	1.34	
GNG Electronics Ltd	1.07	
Metals & Mining	2.03	1.24
Jain Resource Recycling Limited	1.02	
Hindustan Copper Limited	1.01	
Vedanta Limited		1.24
Oil Gas & Consumable Fuels	1.21	
Hindustan Petroleum Corporation Limited	1.21	
Realty	1.82	
Anant Raj Limited	1.13	
Sobha Limited	0.69	
Services	1.16	
Firstsource Solutions Limited	1.16	
Textiles	1.18	
Arvind Limited	1.18	
Utilities	1.46	
VA Tech Wabag Limited	1.46	
Mutual Fund Units	0.32	
ITI Dynamic Bond Fund -Direct Plan -Growth Option	0.18	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.14	
Short Term Debt & Net Current Assets	1.27	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.32
Equity Derivatives	2.09
Debt	0.32

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	1.70
Net Current Assets	-0.11

Market Capitalisation (% of allocation)

Large Cap	5.55
Mid Cap	26.56
Small Cap	66.30

For scheme and SIP performance refer page 27-33 | Please Refer Page No. 34 For IDCW History
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI Value Fund

(An open-ended equity scheme following a value investment strategy)

December 2025

CATEGORY OF SCHEME: Value Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related instruments by following value investing strategy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 14-June-2021

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.37% Direct Plan: 0.57%

FUND MANAGER

Mr. Rohan Korde (Since 14-Jun-21)

Total Experience: 17 years

Mr. Dhimant Shah (Since 01-Dec-2022)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 353.72

AAUM (in Rs. Cr): 348.00

% of top 5 holdings: 17.82%

% of top 10 holdings: 29.24%

No. of scrips: 72

RATIO

Standard Deviation[^]: 15.52%

Beta[^]: 1.14

Sharpe Ratio[^]∗: 0.83

Average P/B: 6.79

Average P/E: 29.36

Portfolio Turnover Ratio: 1.42

[^]Computed for the 3-yr period ended December 31, 2025. Based on monthly return. ∗ Risk free rate: 5.67 (Source: FIMMDA MIBOR)

NAV as on December 31, 2025

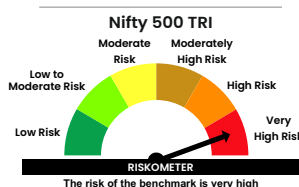
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.3427	18.9972
IDCW:	17.3427	18.9972

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

• Capital appreciation over long term
• Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



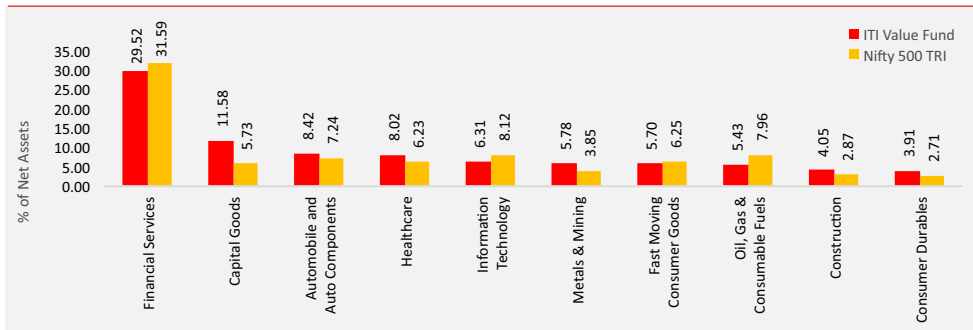
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	99.31	
Automobile and Auto Components	8.42	
• Ather Energy Limited	1.88	
Samvardhana Motherson International Limited	1.57	
Craftsman Automation Limited	1.52	
ZF Commercial Vehicle Control Systems India Limited	1.25	
Endurance Technologies Limited	1.20	
Tata Motors Passenger Vehicles Limited	1.00	
Capital Goods	11.58	
PTC Industries Limited	1.52	
Escorts Kubota Limited	1.42	
Tata Motors Ltd	1.20	
KSH International Limited	1.18	
Bharat Heavy Electricals Limited	1.18	
Voltamp Transformers Limited	1.07	
Ajax Engineering Limited	1.07	
KSB Limited	1.02	
Mazagon Dock Shipbuilders Limited	0.99	
Shakti Pumps (India) Limited	0.93	
Chemicals	1.92	
Solar Industries India Limited	1.06	
Navin Fluorine International Limited	0.87	
Construction	4.05	
• Larsen & Toubro Limited	3.02	
KEC International Limited	1.03	
Construction Materials	1.49	
Ambuja Cements Limited	1.49	
Consumer Durables	3.91	
Blue Star Limited	1.22	
Cera Sanitaryware Limited	0.95	
LG Electronics India Ltd	0.91	
PG Electroplast Limited	0.82	
Fast Moving Consumer Goods	5.72	
• ITC Limited	2.33	
Britannia Industries Limited	1.30	
Hindustan Unilever Limited	1.16	
Emami Limited	0.92	
Kwality Walls (India) Limited	0.02	
Financial Services	29.52	
• HDFC Bank Limited	3.35	
• Axis Bank Limited	3.32	
• Shriram Finance Limited	2.47	
• State Bank of India	2.43	
IDBI Bank Limited	1.71	
Housing & Urban Development Corporation Limited	1.39	

Name of the Instrument	% to NAV	% to NAV Derivatives
City Union Bank Limited	1.28	
Equitas Small Finance Bank Limited	1.26	
Karur Vysya Bank Limited	1.25	
Ujjivan Small Finance Bank Limited	1.24	
Bank of Baroda	1.22	
Canara Bank	1.15	
IDFC First Bank Limited	1.13	
Motilal Oswal Financial Services Limited	1.12	
IndusInd Bank Limited	1.11	
Manappuram Finance Limited	1.08	
SBI Life Insurance Company Limited	1.02	
Aptus Value Housing Finance India Limited	1.00	
Aditya Birla Capital Limited	0.98	
Healthcare	8.02	
Wockhardt Limited	1.48	
Aster DM Healthcare Limited	1.46	
Cohance Lifesciences Limited	1.20	
Apollo Hospitals Enterprise Limited	1.01	
Orchid Pharma Limited	0.99	
Piramal Pharma Limited	0.98	
Park Medi World Limited	0.89	
Information Technology	6.31	
Affle 3i Limited	1.73	
Hexaware Technologies Limited	1.13	
Infosys Limited	1.11	
Birlasoft Limited	0.84	
Mphasis Limited	0.76	
Netweb Technologies India Limited	0.73	
Metals & Mining	5.78	
Hindustan Copper Limited	1.43	
Hindustan Zinc Limited	1.42	
Jindal Steel Limited	1.03	
Hindalco Industries Limited	0.98	
Vedanta Limited	0.92	
Oil Gas & Consumable Fuels	5.43	
• Reliance Industries Limited	5.43	
Power	3.32	
• NTPC Limited	2.31	
NTPC Green Energy Limited	1.01	
Telecommunication	2.69	
• Bharti Airtel Limited	2.69	
Utilities	1.14	
VA Tech Wabag Limited	1.14	
Short Term Debt & Net Current Assets	0.69	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	99.31
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	0.77
Net Current Assets	0.08

Market Capitalisation (% of allocation)

Large Cap	46.73
Mid Cap	15.32
Small Cap	37.26

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI Pharma and Healthcare Fund

(An open ended Equity scheme investing in Pharma and Healthcare)



December 2025

CATEGORY OF SCHEME: Sectoral/ Thematic

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies engaged in Pharma and Healthcare. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 08-Nov-2021

Benchmark: Nifty Healthcare TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load:

- If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.47%

FUND MANAGER

Mr. Rohan Korde (Since 08-Nov-21)

Total Experience: 17 years

Mr. Dhiman Shah (Since 01-Dec-2022)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	223.80
AAUM (in Rs. Cr):	226.21
% of top 5 holdings:	35.91%
% of top 10 holdings:	53.40%
No. of scrips:	41

RATIO

Standard Deviation [^] :	13.17%
Beta [^] :	0.87
Sharpe Ratio [^] *:	0.99
Average P/B	9.21
Average P/E	49.51
Portfolio Turnover Ratio	0.52

[^]Computed for the 3-yr period ended December 31, 2025. Based on monthly return. *Risk free rate: 5.67 (Source: FIMMDA MIBOR)

NAV as on December 31, 2025

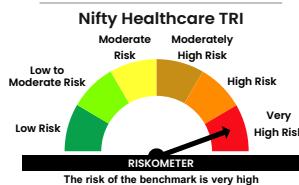
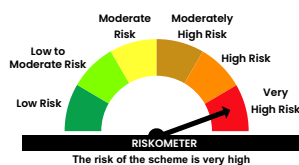
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	15.6926	17.0636
IDCW:	15.6926	17.0636

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.

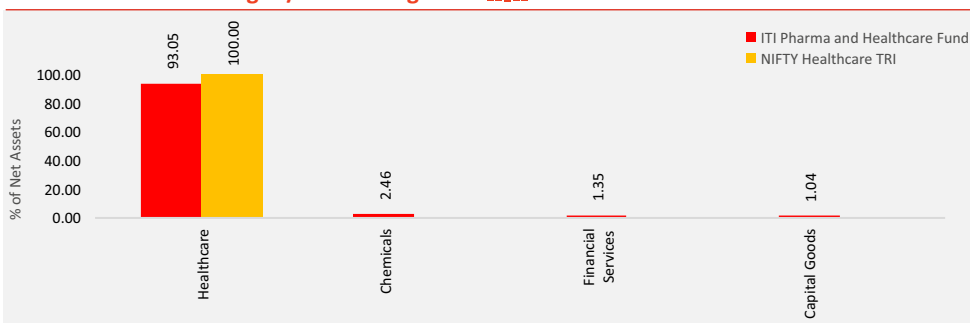
[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.89		Glenmark Pharmaceuticals Limited	1.94	
Capital Goods	1.04		Dr. Reddy's Laboratories Limited	1.79	
Standard Glass Lining Technology Ltd	1.04		Mankind Pharma Limited	1.72	
Chemicals	2.46		Sai Life Sciences Limited	1.61	
Sumitomo Chemical India Limited	1.36		FDC Limited	1.44	
Linde India Limited	1.09		IPCA Laboratories Limited	1.43	
Financial Services	1.35		Healthcare Global Enterprises Limited	1.40	
SBI Life Insurance Company Limited	1.35		Biocon Limited	1.33	
Healthcare	93.05		Orchid Pharma Limited	1.23	
• Sun Pharmaceutical Industries Limited	10.91		Onesource Specialty Pharma Limited	1.21	
• Divi's Laboratories Limited	8.90		Piramal Pharma Limited	1.21	
• Apollo Hospitals Enterprise Limited	5.91		Rainbow Childrens Medicare Limited	1.19	
• Max Healthcare Institute Limited	5.64		Park Medi World Limited	1.17	
• Torrent Pharmaceuticals Limited	4.55		GlaxoSmithKline Pharmaceuticals Limited	1.02	
• Aurobindo Pharma Limited	4.00		Poly Medicare Limited	0.95	
• Fortis Healthcare Limited	3.58		Caplin Point Laboratories Limited	0.86	
• Cohance Lifesciences Limited	3.45		Supriya Lifescience Limited	0.85	
• Lupin Limited	3.40		AstraZeneca Pharma India Limited	0.76	
• Alkem Laboratories Limited	3.06		Shilpa Medicare Limited	0.71	
Aster DM Healthcare Limited	2.95		Zydus Lifesciences Limited	0.69	
Neuland Laboratories Limited	2.79		Syngene International Limited	0.50	
Wockhardt Limited	2.51		Short Term Debt & Net Current Assets	2.11	
Abbott India Limited	2.40		• Top Ten Holdings		
Laurus Labs Limited	2.05				
Cipla Limited	1.94				

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.89
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	2.41
Net Current Assets	-0.31

Market Capitalisation (% of allocation)

Large Cap	46.80
Mid Cap	21.89
Small Cap	29.21

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI Banking and Financial Services Fund

(An open ended equity scheme investing in Banking and Financial Services)



December 2025

CATEGORY OF SCHEME: Sectoral/ Thematic Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 06-Dec-21

Benchmark: Nifty Financial Services TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.40%

FUND MANAGER

Mr. Nilay Dalal (Since 05-May-2023)

Total Experience : 12 years

Mr. Rohan Korde (Since 29-Apr-22)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 355.82

AAUM (in Rs. Cr): 348.98

% of top 5 holdings: 51.39%

% of top 10 holdings: 67.36%

No. of scrips: 34

RATIO

Standard Deviation[^]: 14.32%

Beta[^]: 0.95

Sharpe Ratio[^]: 0.57

Average P/B: 4.64

Average P/E: 19.08

Portfolio Turnover Ratio: 1.70

[^]Computed for the 3-yr period ended December 31, 2025. Based on monthly return. *Risk free rate: 5.67 (Source: FIMMDA MIBOR) (P/E ratio taken on net equity level)

NAV as on December 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	16.1718	17.5402
IDCW:	16.1718	17.5402

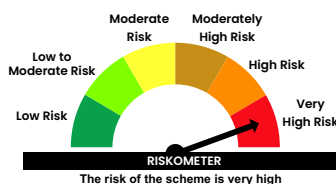
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

• Capital appreciation over long term

• Investments in equity and equity related securities of companies engaged in banking and financial services

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

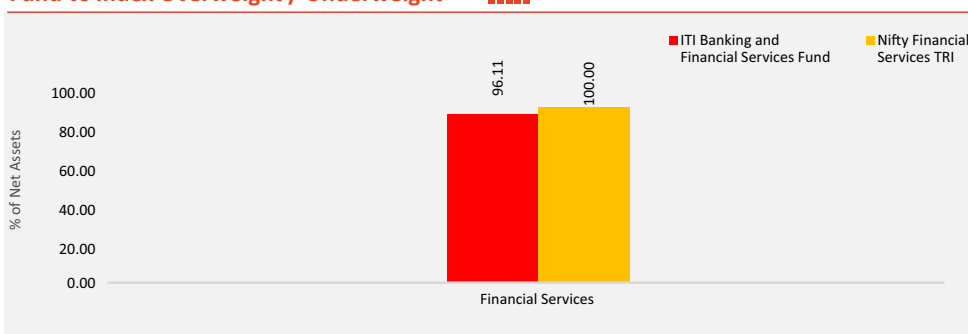


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.11	
Financial Services	96.11	
• HDFC Bank Limited	15.00	
• ICICI Bank Limited	10.09	
• State Bank of India	9.57	
• Axis Bank Limited	9.01	
• Kotak Mahindra Bank Limited	7.71	
• Shriram Finance Limited	4.41	
• Bajaj Finance Limited	3.91	
• BSE Limited	3.21	
• SBI Life Insurance Company Limited	2.89	
• ICICI Prudential Life Insurance Company Limited	1.56	
IDFC First Bank Limited	1.53	
Poonawalla Fincorp Limited	1.51	
Union Bank of India	1.51	
Bank of Baroda	1.51	
IIFL Finance Limited	1.50	
Bank of Maharashtra	1.49	
PNB Housing Finance Limited	1.49	
Manappuram Finance Limited	1.45	
HDFC Life Insurance Company Limited	1.44	
PB Fintech Limited	1.41	
Muthoot Finance Limited	1.24	
Aditya Birla Capital Limited	1.20	
ICICI Prudential Asset Management Company Limited	1.04	
Bank of India	1.02	
Multi Commodity Exchange of India Limited	1.01	
L&T Finance Limited	1.01	
Canara Bank	1.00	
Aptus Value Housing Finance India Limited	0.99	
Can Fin Homes Limited	0.99	
Max Financial Services Limited	0.98	
One 97 Communications Limited	0.97	
The South Indian Bank Limited	0.97	
Ujjivan Small Finance Bank Limited	0.95	
Cholamandalam Investment and Finance Company Ltd	0.53	
Short Term Debt & Net Current Assets	3.89	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	96.11
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	3.89

Market Capitalisation (% of allocation)

Large Cap	68.63
Mid Cap	17.63
Small Cap	9.85

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

December 2025

CATEGORY OF SCHEME: Flexi cap Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio that dynamically invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 17-Feb-23

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Not Applicable

Exit Load:

- If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.02% Direct Plan: 0.45%

FUND MANAGER

Mr. Dhimant Shah (Since 17-Feb-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 17-Feb-2023)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 1,299.35

AAUM (in Rs. Cr): 1,285.60

% of top 5 holdings: 19.66%

% of top 10 holdings: 30.50%

No. of scrips: 72

RATIO

Standard Deviation[^]: NA

Beta[^]: NA

Sharpe Ratio[^]: NA

Average P/B: 7.41

Average P/E: 32.12

Portfolio Turnover Ratio: 1.51

[^]Scheme has not completed 3 years hence NA * Risk free rate: 5.67 (Source: FIMMDA MIBOR)

NAV as on December 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	18.3589	19.2988
IDCW:	18.3589	19.2988

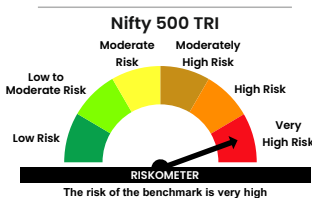
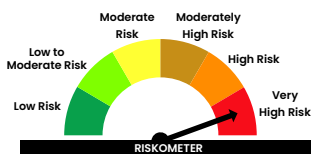
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

*Capital appreciation over long term

*Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



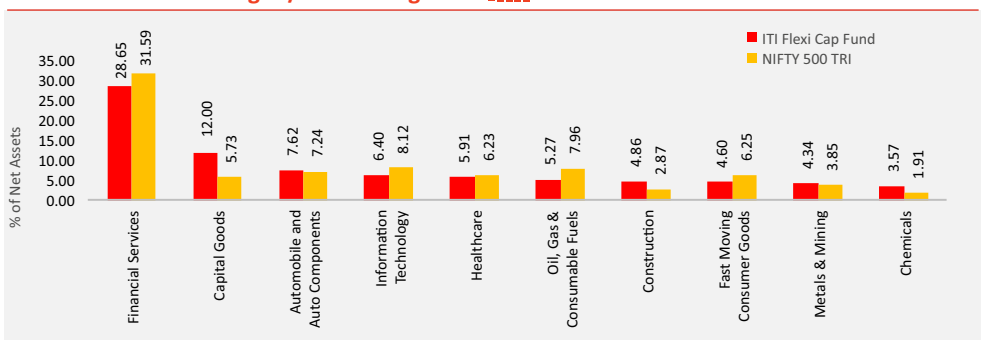
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	94.96	4.37
Automobile and Auto Components	7.62	
Maruti Suzuki India Limited	1.74	
Ather Energy Limited	1.67	
TVS Motor Company Limited	1.53	
FIEM Industries Limited	1.43	
Studds Accessories Ltd	0.74	
Bharat Forge Limited	0.51	
Capital Goods	12.00	
PTC Industries Limited	1.55	
KSH International Limited	1.19	
Polycab India Limited	1.14	
Shakti Pumps (India) Limited	1.11	
Aditya Infotech Limited	1.04	
Jyoti CNC Automation Ltd	1.01	
Tata Motors Ltd	1.00	
Apar Industries Limited	0.99	
Tega Industries Limited	0.98	
Bharat Electronics Limited	0.91	
Vesuvius India Limited	0.78	
Kirloskar Pneumatic Company Limited	0.30	
Chemicals	3.57	
Navin Fluorine International Limited	1.23	
Linde India Limited	1.19	
Vishnu Chemicals Limited	1.15	
Construction	4.86	
• Larsen & Toubro Limited	2.49	
Cemindia Projects Ltd	1.30	
Techno Electric & Engineering Company Limited	1.07	
Construction Materials	2.13	
UltraTech Cement Limited	1.14	
Ambuja Cements Limited	0.99	
Consumer Durables	2.56	
Dixon Technologies (India) Limited	0.92	
LG Electronics India Ltd	0.88	
Titan Company Limited	0.76	
Consumer Services	2.89	
The Indian Hotels Company Limited	1.21	
Urban Company Ltd.	0.94	
Eternal Limited	0.74	
Fast Moving Consumer Goods	4.60	
• ITC Limited	2.23	
Varun Beverages Limited	1.19	
United Spirits Limited	1.18	
Financial Services	26.91	1.74
• HDFC Bank Limited	5.65	
• ICICI Bank Limited	4.60	
• Multi Commodity Exchange of India Limited	2.19	
• State Bank of India	2.08	

Name of the Instrument	% to NAV	% to NAV Derivatives
Axis Bank Limited	1.83	
Kotak Mahindra Bank Limited	1.63	
The Federal Bank Limited	1.63	
Max Financial Services Limited	1.24	
Bajaj Finance Limited	1.20	
Manappuram Finance Limited	1.13	
Canara Bank	1.01	
Cholamandalam Investment and Finance Company Ltd	0.93	
Jio Financial Services Limited	0.73	
Bank of Maharashtra	0.55	
Bajaj Holdings & Investment Limited	0.51	
Shriram Finance Limited		0.52
One 97 Communications Limited		1.22
Healthcare	5.91	
Divi's Laboratories Limited	1.51	
Wockhardt Limited	1.26	
Sai Life Sciences Limited	1.07	
Sun Pharmaceutical Industries Limited	1.04	
Concord Biotech Limited	1.03	
Information Technology	3.77	2.63
Tata Consultancy Services Limited	1.46	
Infosys Limited	1.26	
LTIMindtree Limited	1.05	
HCL Technologies Limited		1.08
Persistent Systems Limited		1.55
Metals & Mining	4.34	
• Hindustan Copper Limited	2.26	
• Vedanta Limited	2.08	
Oil Gas & Consumable Fuels	5.27	
• Reliance Industries Limited	4.02	
Bharat Petroleum Corporation Limited	1.24	
Power	1.54	
NTPC Limited	1.54	
Realty	0.88	
Prestige Estates Projects Limited	0.88	
Services	1.03	
InterGlobe Aviation Limited	1.03	
Telecommunication	2.90	
• Bharti Airtel Limited	2.90	
Textiles	0.88	
Arvind Limited	0.88	
Utilities	1.32	
VA Tech Wabag Limited	1.32	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Mutual Fund Units	0.38	
ITI Banking & PSU Debt Fund - Direct Plan -Growth Option	0.38	
Short Term Debt & Net Current Assets	0.27	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	94.96
Equity Derivatives	4.37
Debt	0.38

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	0.74
Net Current Assets	-0.07

Market Capitalisation (% of allocation)

Large Cap	57.88
Mid Cap	14.02
Small Cap	27.43

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI Focused Fund

(* Formerly known as ITI Focused Equity Fund)

An open ended equity scheme investing in maximum 30 stocks across market capitalization

December 2025

CATEGORY OF SCHEME: **Focused Fund**

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies across market capitalization. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 19-June-23

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs.5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Not Applicable

Exit Load:

- If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.58%

FUND MANAGER

Mr. Dhimant Shah (Since 19-June-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 19-June-2023)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 573.08

AAUM (in Rs. Cr): 564.85

% of top 5 holdings: 28.27%

% of top 10 holdings: 47.16%

No. of scrips: 30

RATIO

Standard Deviation[^]: NA

Beta[^]: NA

Sharpe Ratio[^]*: NA

Average P/B: 7.72

Average P/E: 29.05

Portfolio Turnover Ratio: 0.79

[^]Scheme has not completed 3 years hence NA *Risk free rate: 5.67

(Source: FIMMDA MIBOR)

NAV as on December 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	15.8862	16.6575
IDCW:	15.8862	16.6575

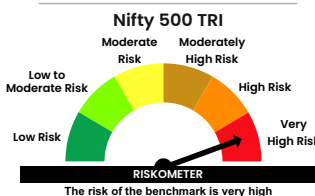
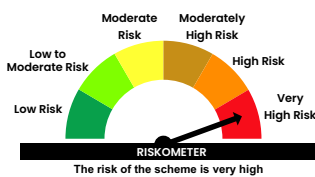
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

• Capital appreciation over long term

• Investments in a concentrated portfolio of equity & equity related instruments of upto 30 companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

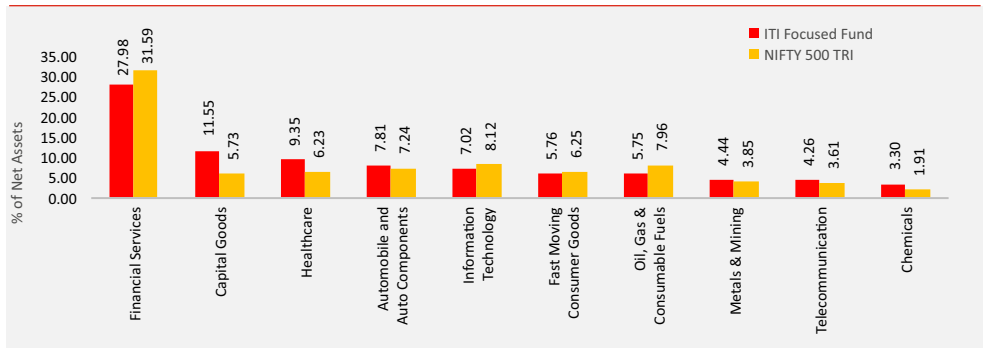


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	95.06	3.76
Automobile and Auto Components	6.92	0.89
• ZF Commercial Vehicle Control Systems India Limited	3.73	
Maruti Suzuki India Limited	3.19	0.89
Capital Goods	11.55	
• Graphite India Limited	3.63	
AIA Engineering Limited	2.82	
KRN Heat Exchanger And Refrigeration Limited	2.31	
Shakti Pumps (India) Limited	1.44	
Hindustan Aeronautics Limited	1.34	
Chemicals	3.30	
Solar Industries India Limited	3.30	
Construction	2.35	
Larsen & Toubro Limited	2.35	
Construction Materials	2.60	
UltraTech Cement Limited	2.60	
Consumer Durables	1.72	
Dixon Technologies (India) Limited	1.72	
Fast Moving Consumer Goods	5.76	
Tata Consumer Products Limited	3.10	
ITC Limited	2.67	
Financial Services	27.98	
• HDFC Bank Limited	7.39	
• Multi Commodity Exchange of India Limited	5.91	
• ICICI Bank Limited	4.78	
• State Bank of India	3.52	

Name of the Instrument	% to NAV	% to NAV Derivatives
Shriram Finance Limited	3.28	
Canara Bank	3.09	
Healthcare	9.35	
• Wockhardt Limited	3.76	
Fortis Healthcare Limited	3.47	
Sun Pharmaceutical Industries Limited	2.13	
Information Technology	4.16	2.87
Mphasis Limited	2.42	
LTIMindtree Limited	1.36	
Persistent Systems Limited	0.37	2.87
Metals & Mining	4.44	
• Vedanta Limited	4.44	
Oil Gas & Consumable Fuels	5.75	
• Reliance Industries Limited	5.75	
Power	2.46	
CESC Limited	2.46	
Realty	2.48	
Anant Raj Limited	2.48	
Telecommunication	4.26	
• Bharti Airtel Limited	4.26	
Mutual Fund Units	0.83	
ITI Banking & PSU Debt Fund - Direct Plan -Growth Option	0.83	
Short Term Debt & Net Current Assets	0.34	
• Top Ten Holdings		

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	95.06
Equity Derivatives	3.76
Debt	0.83

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	2.42
Net Current Assets	-1.24

Market Capitalisation (% of allocation)

Large Cap	56.34
Mid Cap	22.68
Small Cap	19.80

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

ITI Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)



PORTFOLIO

December 2025

CATEGORY OF SCHEME: Large & Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in equity and equity related securities of large cap & mid cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): Sept 11, 2024

Benchmark: NIFTY Large Midcap 250 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units. No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.17% Direct Plan: 0.43%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)

Total Experience : 25 years

Mr. Rohan Korde (Since 11-Sept-24)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	823.88
AAUM (in Rs. Cr):	831.82
% of top 5 holdings:	12.71%
% of top 10 holdings:	21.88%
No. of scrips:	93

RATIO

Standard Deviation [^] :	NA
Beta [^] :	NA
Sharpe Ratio [^] *:	NA
Average P/B	7.72
Average P/E	30.98
Portfolio Turnover Ratio	1.39

[^]Scheme has not completed 3 years hence NA *Risk free rate: 5.67 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

NAV as on December 31, 2025

	Regular Plan	Direct Plan
	(in Rs.)	(in Rs.)
Growth:	9.6212	9.8367
IDCW:	9.6212	9.8367

THIS PRODUCT IS SUITABLE

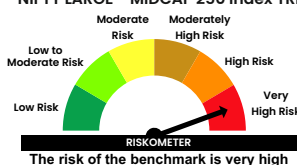
FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in equity and equity related instruments of large cap and mid cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NIFTY LARGE - MIDCAP 250 Index TRI

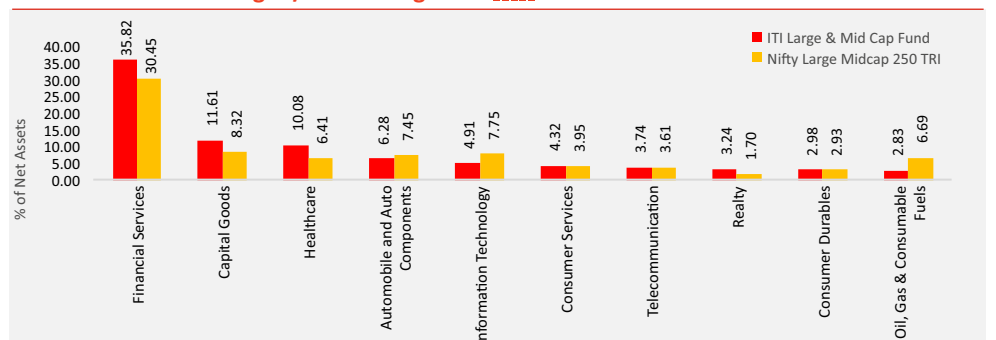


Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.69	1.07
Automobile and Auto Components	6.28	
TVS Motor Company Limited	1.49	
Mahindra & Mahindra Limited	1.19	
Bharat Forge Limited	1.05	
Ather Energy Limited	0.93	
Sona BLW Precision Forgings Limited	0.84	
Maruti Suzuki India Limited	0.78	
Capital Goods	11.61	
KEI Industries Limited	1.62	
Hindustan Aeronautics Limited	1.34	
Shakti Pumps (India) Limited	1.17	
Welspun Corp Limited	1.16	
Voltamp Transformers Limited	1.14	
Kirloskar Pneumatic Company Limited	1.01	
Bharat Electronics Limited	0.98	
Cummins India Limited	0.98	
Elecon Engineering Company Limited	0.94	
Mazagon Dock Shipbuilders Limited	0.78	
KSB Limited	0.51	
Chemicals	0.84	
SRF Limited	0.84	
Construction	2.54	
Larsen & Toubro Limited	1.77	
Cemindia Projects Ltd	0.77	
Construction Materials	0.78	
Dalmia Bharat Limited	0.78	
Consumer Durables	2.98	
LG Electronics India Ltd	1.46	
Blue Star Limited	0.60	
Dixon Technologies (India) Limited	0.56	
P N Gadgil Jewellers Limited	0.36	
Consumer Services	4.32	
Swiggy Limited	1.25	
Urban Company Ltd.	1.14	
Eternal Limited	0.93	
Jubilant Foodworks Limited	0.67	
The Indian Hotels Company Limited	0.33	
Fast Moving Consumer Goods	2.32	
Marico Limited	0.75	
Britannia Industries Limited	0.74	
Bikaji Foods International Limited	0.48	
Dodla Dairy Limited	0.35	
Financial Services	34.75	1.07
ICICI Bank Limited	2.86	
IndusInd Bank Limited	2.28	
State Bank of India	1.88	
KFin Technologies Limited	1.83	
Axis Bank Limited	1.75	
Housing & Urban Development Corporation Limited	1.60	
Kotak Mahindra Bank Limited	1.56	
PNB Housing Finance Limited	1.48	
Bajaj Finance Limited	1.41	
PB Fintech Limited	1.40	
The Federal Bank Limited	1.20	
Aditya Birla Capital Limited	1.17	
One 97 Communications Limited	1.09	
Bank of Maharashtra	1.09	
IIFL Finance Limited	1.08	

Name of the Instrument	% to NAV	% to NAV Derivatives
Indian Bank	1.07	
AU Small Finance Bank Limited	1.06	
L&T Finance Limited	0.91	
HDFC Bank Limited	0.80	1.07
Nippon Life India Asset Management Limited	0.77	
Cholamandalam Investment and Finance Company Ltd	0.77	
HDFC Life Insurance Company Limited	0.72	
Max Financial Services Limited	0.71	
Bank of Baroda	0.64	
Ujjivan Small Finance Bank Limited	0.60	
SBI Life Insurance Company Limited	0.58	
The Jammu & Kashmir Bank Limited	0.54	
Aptus Value Housing Finance India Limited	0.51	
BSE Limited	0.51	
Multi Commodity Exchange of India Limited	0.45	
Bajaj Finserv Limited	0.45	
Forest Materials	1.26	
Aditya Birla Real Estate Limited	1.26	
Healthcare	10.08	
Divi's Laboratories Limited	1.94	
Supriya Lifescience Limited	1.67	
Cohance Lifesciences Limited	1.34	
Aster DM Healthcare Limited	1.13	
Sun Pharmaceutical Industries Limited	1.13	
Max Healthcare Institute Limited	1.05	
Piramal Pharma Limited	1.05	
Glenmark Pharmaceuticals Limited	0.76	
Information Technology	4.91	
Mphasis Limited	0.97	
Zaggle Prepaid Ocean Services Limited	0.96	
Hexaware Technologies Limited	0.83	
Coforge Limited	0.76	
Persistent Systems Limited	0.73	
Sagility Limited	0.66	
Metals & Mining	2.29	
Hindalco Industries Limited	0.85	
JSW Steel Limited	0.74	
Vedanta Limited	0.71	
Oil Gas & Consumable Fuels	2.83	
Reliance Industries Limited	2.83	
Power	1.90	
NLC India Limited	1.01	
JSW Energy Limited	0.89	
Realty	3.24	
The Phoenix Mills Limited	1.95	
Obero Realty Limited	0.70	
Prestige Estates Projects Limited	0.59	
Services	1.32	
InterGlobe Aviation Limited	1.32	
Telecommunication	3.74	
Bharti Hexacom Limited	2.78	
Bharti Airtel Limited	0.97	
Textiles	0.68	
Gokaldas Exports Limited	0.68	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	0.23	

Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	98.69
Equity Derivatives	1.07
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	0.24

Market Capitalisation (% of allocation)

Large Cap	37.79
Mid Cap	37.23
Small Cap	24.74

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI Bharat Consumption Fund

(An open ended equity scheme following consumption theme)



CATEGORY OF SCHEME: Sectoral/ Thematic Fund

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing primarily in Equity and Equity related securities of companies engaged in consumption and consumption related activities or allied sectors. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): Feb 27, 2025

Benchmark:

Nifty India Consumption TRI

Minimum Application Amount:

Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.38% Direct Plan: 0.74%

FUND MANAGER

Mr. Rohan Korde (Since 06-Mar-25)

Total Experience : 17 years

Mr. Dhimant Shah (Since 06-Mar-25)

Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	367.19
AAUM (in Rs. Cr):	360.72
% of top 5 holdings:	26.03%
% of top 10 holdings:	39.29%
No. of scrips:	62

RATIO

Standard Deviation [^] :	NA
Beta [^] :	NA
Sharpe Ratio [^] :	NA
Average P/B	11.39
Average P/E	46.46

Portfolio Turnover Ratio

[^]Scheme has not completed 3 years hence NA *Risk free rate: 5.67 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

NAV as on December 31, 2025

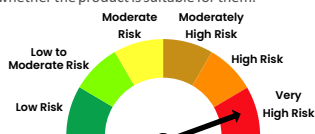
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	11.5546	11.7347
IDCW:	11.5546	11.7347

THIS PRODUCT IS SUITABLE

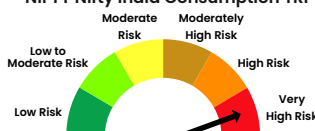
FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NIFTY Nifty India Consumption TRI



PORTFOLIO

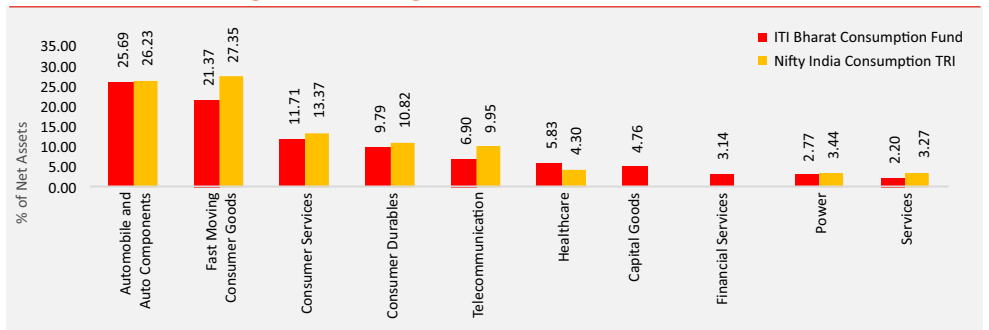
Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	99.24	
Automobile and Auto Components	25.69	
• Maruti Suzuki India Limited	5.99	
• Mahindra & Mahindra Limited	4.92	
• TVS Motor Company Limited	2.53	
Eicher Motors Limited	1.92	
Bajaj Auto Limited	1.64	
Samvardhana Motherson International Limited	1.58	
Ather Energy Limited	1.52	
Tube Investments of India Limited	1.22	
Tata Motors Passenger Vehicles Limited	1.20	
Hero MotoCorp Limited	1.20	
Motherson Sumi Wiring India Limited	1.14	
Ola Electric Mobility Ltd	0.83	
Capital Goods	4.76	
Tata Motors Ltd	1.24	
Shakti Pumps (India) Limited	1.02	
Hitachi Energy India Limited	0.85	
Astral Limited	0.84	
Quality Power Electrical Eqp Ltd	0.83	
Chemicals	1.03	
Sumitomo Chemical India Limited	1.03	
Consumer Durables	9.79	
• Titan Company Limited	3.30	
Asian Paints Limited	1.79	
Dixon Technologies (India) Limited	1.21	
Blue Star Limited	1.19	
LG Electronics India Ltd	1.00	
PG Electroplast Limited	0.76	
Havells India Limited	0.55	
Consumer Services	11.71	
• Eternal Limited	3.60	
Trent Limited	1.91	
The Indian Hotels Company Limited	1.42	
Vishal Mega Mart Limited	1.05	
Lemon Tree Hotels Limited	1.03	
Info Edge (India) Limited	1.01	
Avenue Supermarts Limited	0.99	
Go Fashion (India) Limited	0.69	
Fast Moving Consumer Goods	21.42	
• ITC Limited	5.64	

December 2025

Name of the Instrument	% to NAV	% to NAV Derivatives
• Hindustan Unilever Limited	2.93	
• Britannia Industries Limited	2.24	
Nestle India Limited	1.42	
Marico Limited	1.19	
Tata Consumer Products Limited	1.16	
Radico Khaitan Limited	1.11	
Bikaji Foods International Limited	1.10	
United Spirits Limited	1.06	
Varun Beverages Limited	1.05	
Godrej Consumer Products Limited	0.95	
Mrs. Bectors Food Specialities Limited	0.83	
Dodla Dairy Limited	0.71	
Kwality Walls (India) Limited	0.05	
Financial Services	3.14	
Canara Bank	1.07	
ICICI Prudential Life Insurance Company Ltd	1.06	
Aditya Birla Capital Limited	1.01	
Healthcare	5.83	
• Apollo Hospitals Enterprise Limited	2.27	
Max Healthcare Institute Limited	1.76	
Abbott India Limited	0.91	
Park Medi World Limited	0.89	
Metals & Mining	1.12	
Hindustan Copper Limited	1.12	
Oil Gas & Consumable Fuels	1.97	
Reliance Industries Limited	1.97	
Power	2.77	
Tata Power Company Limited	1.82	
Adani Power Limited	0.96	
Realty	0.89	
DLF Limited	0.89	
Services	2.20	
InterGlobe Aviation Limited	2.20	
Telecommunication	6.90	
• Bharti Airtel Limited	5.88	
Indus Towers Limited	1.02	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	0.74	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	99.24
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	-
Net Current Assets	0.76

Market Capitalisation (% of allocation)

Large Cap	71.80
Mid Cap	13.90
Small Cap	13.54

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



December 2025

CATEGORY OF SCHEME: Balanced Advantage Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by investing in equity and equity related securities and fixed income instruments. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation. However, there can be no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date
(Date of Allotment): 31-Dec-19
Benchmark:
Nifty 50 Hybrid Composite
Debt 50:50 Index
Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Load Structure:
Entry Load: Nil
Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 3 months from the date of allotment of units. Any redemption in excess of such limit in the first 3 months from the date of allotment shall be subject to the following exit load: i. 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units ii. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 2.37% **Direct Plan: 0.63%**

FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Sep-23) Total Experience: 31 years
Mr. Rohan Korde (Since 14-Nov-24) Total experience: 17 years
Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years
Mr. Vasav Sahgal (Since 17-Feb-25) Total experience: 7 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 396.81
AAUM (in Rs. Cr): 396.40
% of top 5 holdings: 23.31%
% of top 10 holdings: 38.63%
No. of scrips: 38

DEBT ATTRIBUTIONS FOR FIXED INCOME PORTION

Average Maturity: 0.40 Years
Macaulay Duration: 0.37 Years
Modified Duration: 0.35 Years
Yield To Maturity (Regular & Direct) Plans : 5.53%

RATIO

Standard Deviation[^]: 8.38%
Beta[^]: 1.22
Sharpe Ratio[^]*: 0.7
Average P/B: 4.28
Average P/E: 29.09
Portfolio Turnover Ratio: 4.76

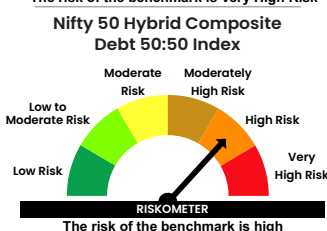
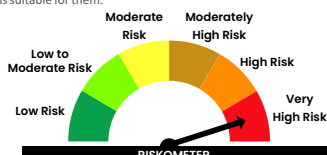
[^]Computed for the 3-yr period ended December 31, 2025. Based on monthly return. *Risk free rate: 5.67 (Source: FIMMDA MIBOR)

NAV as on December 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.8148	16.6614
IDCW:	12.6327	14.4344

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

[^]Capital appreciation while generating income over medium to long term
[^]Dynamic Asset allocation between equity, equity related instruments and fixed income instruments so as to provide with long term capital appreciation
[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



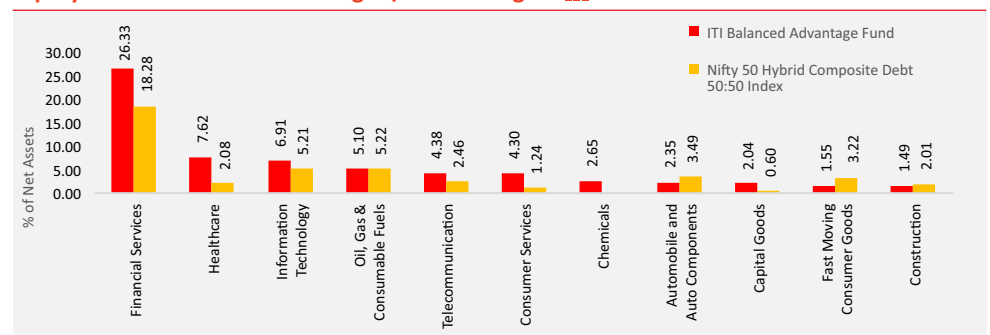
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	66.04	2.07
Automobile and Auto Components	2.35	
Mahindra & Mahindra Limited	2.35	
Capital Goods	2.71	-0.67
Garware Hi-Tech Films Limited	2.04	
Cummins India Limited	0.67	-0.67
Chemicals	2.65	
● UPL Limited	2.65	
Construction	1.49	
Larsen & Toubro Limited	1.49	
Construction Materials	1.01	
UltraTech Cement Limited	1.01	
Consumer Durables	2.25	-2.24
Dixon Technologies (India) Limited	1.17	-1.18
Amber Enterprises India Limited	1.08	-1.06
Consumer Services	4.30	
Swiggy Limited	2.29	
Eternal Limited	2.00	
Fast Moving Consumer Goods	1.55	
Varun Beverages Limited	1.02	
Tata Consumer Products Limited	0.53	
Financial Services	22.06	4.27
● HDFC Bank Limited	4.32	
● Shriram Finance Limited	3.65	
● ICICI Bank Limited	3.41	
Bajaj Finance Limited	2.21	
State Bank of India	2.11	
PB Fintech Limited	1.39	
One 97 Communications Limited	1.18	1.62
SBI Life Insurance Company Limited	1.11	
Axis Bank Limited	1.09	
ICICI Lombard General Insurance Company Limited	1.01	
DAM Capital Advisors Limited	0.56	
IIFL Finance Limited		1.09
Kotak Mahindra Bank Limited		1.56
Healthcare	5.69	1.93
Laurus Labs Limited	2.23	
Wockhardt Limited	1.93	

Name of the Instrument	% to NAV	% to NAV Derivatives
Glenmark Pharmaceuticals Limited	1.02	1.93
Apollo Hospitals Enterprise Limited	0.51	
Information Technology	6.91	
● Infosys Limited	3.01	
Tata Consultancy Services Limited	1.57	
Sagility Limited	1.38	
HCL Technologies Limited	0.95	
Metals & Mining	2.26	-1.23
Vedanta Limited	2.26	-1.23
Oil Gas & Consumable Fuels	5.10	
● Reliance Industries Limited	5.10	
Power	1.34	
NTPC Limited	0.88	
Power Grid Corporation of India Limited	0.46	
Telecommunication	4.38	
● Bharti Airtel Limited	4.38	

Name of the Instruments	Ratings	% to NAV
Corporate Bond		16.61
● National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	5.62
● Power Grid Corporation of India Limited	CRISIL AAA	2.59
Small Industries Dev Bank of India	CRISIL AAA	1.91
Power Finance Corporation Limited	CRISIL AAA	1.90
REC Limited	CRISIL AAA	1.78
NTPC Limited	CRISIL AAA	0.63
HDB Financial Services Limited	CRISIL AAA	0.63
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.52
National Housing Bank	CRISIL AAA	0.51
Indian Railway Finance Corporation Limited	CRISIL AAA	0.51
Government Bond		3.88
● 7.06% GOI (MD 10/04/2028)	SOVEREIGN	3.88
Short Term Debt & Net Current Assets		11.40
● Top Ten Holdings		

Equity Portion vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Net Equity	68.11
Debt & Others	20.49
Arbitrage	4.14

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	5.91
Net Current Assets	9.37

Market Capitalisation (% of allocation)

Large Cap	45.78
Mid Cap	15.31
Small Cap	7.02

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

ITI
MUTUAL FUND
Long-term wealth creators

CATEGORY OF SCHEME: **Arbitrage Fund**

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date

(Date of Allotment): 09-Sep-19

Benchmark: Nifty 50 Arbitrage

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units.

Any redemption in excess of such limit in the first 15 days from the date of allotment shall be subject to the following exit load:

- 0.25% if redeemed or switched out on or before completion of 15 days from the date of allotment of units
- Nil, if redeemed or switched out after completion of 15 days from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.93% Direct Plan: 0.21%

FUND MANAGER

Mr Vikas Nathani (Since 01-Jan-24)

Total Experience: 18 years

Mr. Rohan Korde (Since 15-Nov-24)

Total Experience: 17 years

Mr. Laukik Bagwe (Since 01-Feb-25)

Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 50.93

AAUM (in Rs. Cr): 50.94

RATIO

Standard Deviation: 0.96%

Beta: 0.49

Sharpe Ratio*: 1.09

*Risk free rate: 5.67 (Source: FIMMDA MIBOR)

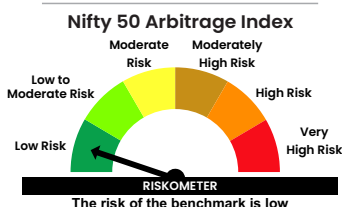
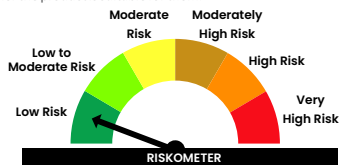
NAV as on December 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.3342	13.9759
IDCW:	13.3342	13.9759

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^

- To generate income by predominantly investing in arbitrage opportunities
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments
- Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	70.49	-70.81	Jio Financial Services Limited	1.22	-1.23
Automobile and Auto Components	1.01	-1.01	Shriram Finance Limited	1.13	-1.13
Bharat Forge Limited	1.01	-1.01	ICICI Prudential Life Insurance Company Limited	1.09	-1.10
Capital Goods	5.46	-5.48	Cholamandalam Investment and Finance Company Ltd	1.04	-1.05
Cummins India Limited	3.31	-3.32	HDFC Life Insurance Company Limited	0.97	-0.98
Suzlon Energy Limited	1.21	-1.22	Punjab National Bank	0.78	-0.78
Polycab India Limited	0.93	-0.94	Healthcare	0.97	-0.97
Chemicals	1.06	-1.06	Biocon Limited	0.97	-0.97
UPL Limited	1.06	-1.06	Information Technology	7.32	-7.34
Construction Materials	2.64	-2.65	Persistent Systems Limited	4.68	-4.70
Ambuja Cements Limited	2.64	-2.65	Infosys Limited	1.52	-1.53
Consumer Durables	1.01	-1.01	HCL Technologies Limited	1.12	-1.11
Kalyan Jewellers India Limited	1.01	-1.01	Metals & Mining	10.40	-10.44
Consumer Services	4.63	-4.65	Vedanta Limited	5.19	-5.20
Trent Limited	2.77	-2.78	Hindustan Zinc Limited	3.98	-4.00
Eternal Limited	1.85	-1.87	NMDC Limited	0.99	-1.00
Financial Services	32.31	-32.46	Hindalco Industries Limited	0.24	-0.24
One 97 Communications Limited	7.40	-7.43	Services	3.70	-3.72
Multi Commodity Exchange of India Limited	4.10	-4.12	Adani Ports and Special Economic Zone Limited	3.70	-3.72
IndusInd Bank Limited	3.56	-3.58	Mutual Fund Units	18.01	
Power Finance Corporation Limited	2.90	-2.92	ITI Liquid Fund - Direct Plan - Growth Option	18.01	
IIFL Finance Limited	2.57	-2.57	Short Term Debt & Net Current Assets	11.50	
PNB Housing Finance Limited	2.19	-2.20			
REC Limited	2.06	-2.07			
ICICI Bank Limited	1.29	-1.30			

Portfolio Classification by Net Assets (%)

Gross Equity	70.49
Net Equity	70.81
Debt	18.01

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	7.15
Net Current Assets	75.16

For scheme and SIP performance refer page 27-33
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of December 31, 2025 unless other wise specified.

ITI Overnight Fund

(An open ended debt scheme investing in overnight securities.
Relatively Low interest rate risk and relatively Low credit risk.)



CATEGORY OF SCHEME: Overnight Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment): 25-Oct-19
Benchmark: CRISIL Liquid Overnight Index
Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Load Structure:
 Entry Load: Nil
 Exit Load: Nil
Total Expense Ratio (TER):
 Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 0.18% Direct Plan: 0.08%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
 Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 35.83
AAUM (in Rs. Cr): 43.63

QUANTITATIVE DATA

Average Maturity: 1 Day
Macaulay Duration: 1 Day
Modified Duration: 1 Day
Yield To Maturity (Regular & Direct) Plans : 0.11%

NAV as on December 31, 2025

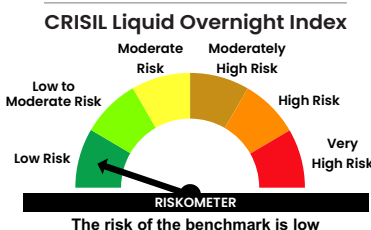
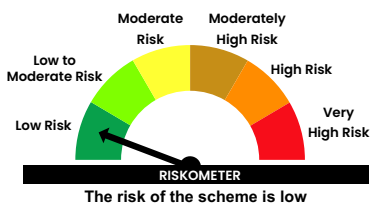
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,338.8014	1,347.2315
Daily IDCW	1,000.9997	NA
Weekly IDCW	1,001.1929	NA
Fortnightly IDCW	1,001.7104	NA
Monthly IDCW	1,001.0714	1,001.6919
Annual IDCW	NA	NA

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO



December 2025

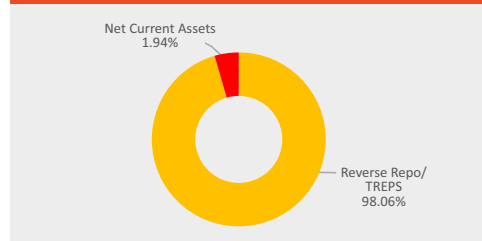
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	3513.00	98.06
Net Current Assets	NA	69.63	1.94
Total Net Assets			100.00

Dividend History (Past 3 months)

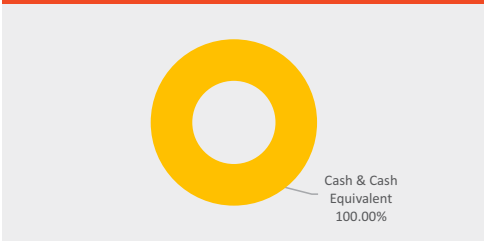
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-10-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
27-10-2025	Direct Plan - Monthly IDCW Option	4.6460	4.6460	1005.6460
26-11-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
26-11-2025	Direct Plan - Monthly IDCW Option	4.0306	4.0306	1005.0306
26-12-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
26-12-2025	Direct Plan - Monthly IDCW Option	4.1307	4.1307	1005.1307

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiam.com>

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 27-33
 Face Value per Unit: Rs. 1000 unless otherwise specified
 Data is as of December 31, 2025 unless otherwise specified.

ITI Liquid Fund

(An open-ended liquid scheme. Relatively low interest rate risk and relatively low credit risk.)



CATEGORY OF SCHEME: Liquid Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.

SCHEME DETAILS

Inception Date

(Date of Allotment): 24-Apr-19

Benchmark: CRISIL Liquid Debt A-I Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load:	Nil
Exit Load:	Investor exit upon subscription
	Exit Load %
	Up to Day 1
	Day 2
	Day 3
	Day 4
	Day 5
	Day 6
	Day 7 onwards

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.25% Direct Plan: 0.09%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)

Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 58.71

AAUM (in Rs. Cr): 54.71

QUANTITATIVE DATA

Average Maturity: 53 Days

Macaulay Duration: 53 Days

Modified Duration: 53 Days

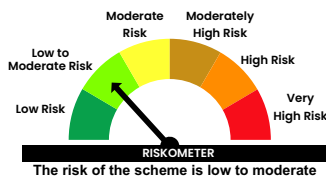
Yield To Maturity (Regular & Direct) Plans : 4.91%

NAV as on December 31, 2025

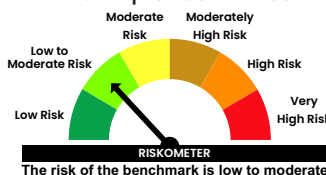
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,399.3558	1,412.4136
Daily IDCW	1,001.0000	1,001.4004
Weekly IDCW	1,001.4512	1,001.4568
Fortnightly IDCW	NA	NA
Monthly IDCW	1,001.9409	1,001.9596
Annual IDCW	1,406.6883	1,414.2183

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING*

- * Income over short term.
- * Investment in money market and debt instruments.
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Liquid Debt A-I Index



PORTFOLIO

December 2025

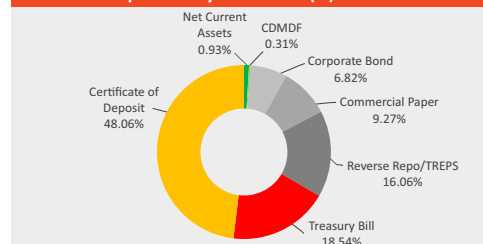
Name of the Instrument	Ratings	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Canara Bank	CRISIL A1+	493.85	8.41
HDFC Bank Limited	CRISIL A1+	447.40	7.62
Axis Bank Limited	CRISIL A1+	444.53	7.57
Export Import Bank of India	CRISIL A1+	396.03	6.75
Punjab National Bank	CRISIL A1+	395.14	6.73
Bank of India	CRISIL A1+	346.42	5.90
National Bank For Agriculture and Rural Development	CRISIL A1+	298.34	5.08
Commercial Paper			
Fedbank Financial Services Limited	CRISIL A1+	297.09	5.06
HDFC Securities Limited	CRISIL A1+	247.02	4.21
Corporate Bond			
Small Industries Dev Bank of India	CRISIL AAA	400.63	6.82
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		18.13	0.31
Treasury Bill			
91 Days Tbill (MD 27/03/2026)	SOVEREIGN	790.46	13.46
364 Days Tbill (MD 12/02/2026)	SOVEREIGN	298.18	5.08
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	943.00	16.06
Net Current Assets	NA	54.50	0.93
Total Net Assets			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-10-2025	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1,001.1538
27-10-2025	Direct Plan - Monthly IDCW Option	5.1466	5.1466	1,006.1466
26-11-2025	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1,001.1538
26-11-2025	Direct Plan - Monthly IDCW Option	4.5777	4.5777	1,005.5777
26-12-2025	Regular Plan - Monthly IDCW Option	3.7443	3.7443	1,004.7443
26-12-2025	Direct Plan - Monthly IDCW Option	4.6216	4.6216	1,005.6216

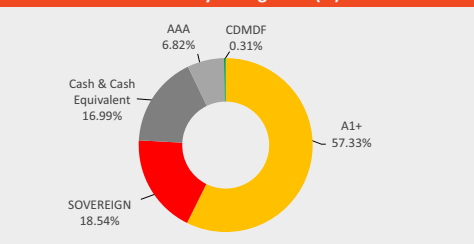
Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMD: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Credit risk of scheme →	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 27-33
Face Value per Unit: Rs. 1000 unless otherwise specified
Data is as of December 31, 2025 unless otherwise specified.

ITI Ultra Short Duration Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months #Moderate interest rate risk and relatively Low credit risk.
#Please refer to Scheme Information Document where concept of Macaulay's Duration is explained Moderate interest rate risk and relatively low credit risk.



CATEGORY OF SCHEME: Ultra Short Duration Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment): 05-May-2021
Benchmark: CRISIL Ultra Short Duration Debt A-I Index
Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Load Structure:
 Entry Load: Nil
 Exit Load: Nil
Total Expense Ratio (TER):
 Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 0.93% **Direct Plan: 0.21%**

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
 Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 142.79
AAUM (in Rs. Cr): 149.18

QUANTITATIVE DATA

Average Maturity: 113 Days
Macaulay Duration: 113 Days
Modified Duration: 107 Days
Yield To Maturity (Regular & Direct) Plans : 5.15%

NAV as on December 31, 2025

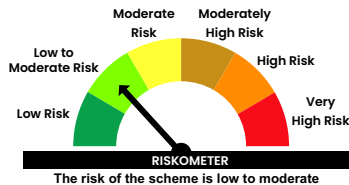
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,270.0390	1,319.7108
Daily IDCW	1,001.0000	1,001.0000
Weekly IDCW	1,001.4659	NA
Fortnightly IDCW	1,001.5154	NA
Monthly IDCW	1,001.5140	1,001.5605
Annual IDCW	1,270.0942	1,321.3826

THIS PRODUCT IS SUITABLE

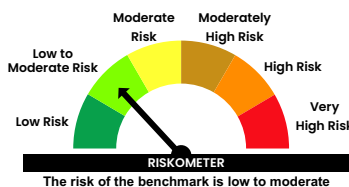
FOR INVESTORS WHO ARE SEEKING^A

- Regular income over short term
- Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Ultra Short Duration Debt A-I Index



PORTFOLIO

December 2025

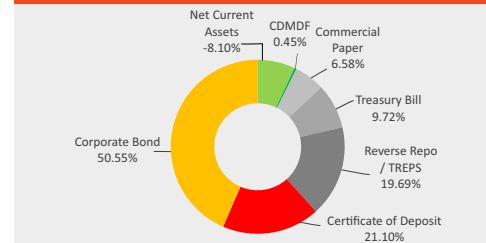
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Canara Bank	CRISIL A1+	987.69	6.92
HDFC Bank Limited	CRISIL A1+	795.37	5.57
Axis Bank Limited	CRISIL A1+	537.98	3.77
Bank of India	CRISIL A1+	395.91	2.77
Export Import Bank of India	CRISIL A1+	296.51	2.08
Commercial Paper			
Fedbank Financial Services Limited	CRISIL A1+	693.21	4.85
HDFC Securities Limited	CRISIL A1+	247.02	1.73
Corporate Bond			
National Housing Bank	CRISIL AAA	1504.44	10.54
LIC Housing Finance Limited	CRISIL AAA	1502.82	10.52
Power Finance Corporation Limited	CRISIL AAA	1501.65	10.52
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1003.16	7.03
UltraTech Cement Limited	CRISIL AAA	502.24	3.52
Bajaj Finance Limited	CRISIL AAA	500.86	3.51
NTPC Limited	CRISIL AAA	452.09	3.17
HDB Financial Services Limited	CRISIL AAA	250.75	1.76
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		64.80	0.45
Treasury Bill			
364 Days Tbill (MD 12/02/2026)	SOVEREIGN	695.76	4.87
91 Days Tbill (MD 27/03/2026)	SOVEREIGN	691.65	4.84
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	2812.00	19.69
Net Current Assets	NA	-1156.72	-8.10
Total Net Assets			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-10-2025	Regular Plan - Monthly IDCW Option	5.1359	5.1359	1007.1477
27-10-2025	Direct Plan - Monthly IDCW Option	5.9556	5.9556	1007.969
26-11-2025	Regular Plan - Monthly IDCW Option	5.3339	5.3339	1006.3339
26-11-2025	Direct Plan - Monthly IDCW Option	5.9990	5.9990	1006.999
26-12-2025	Regular Plan - Monthly IDCW Option	4.1154	4.1154	1005.1154
26-12-2025	Direct Plan - Monthly IDCW Option	4.8601	4.8601	1005.8601

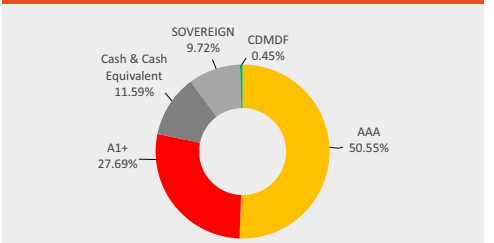
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		A-II	
Relatively High (Class III)			

Face Value per Unit: Rs. 1000 unless otherwise specified
 For scheme performance refer page 27-33
 Data is as of December 31, 2025 unless otherwise specified.

ITI Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public financial institutions and Municipal bonds. Relatively high interest rate risk and relatively low credit risk.)



CATEGORY OF SCHEME: Banking and PSU Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment): 22-Oct-20
Benchmark: CRISIL Banking and PSU Debt A-II Index
Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Load Structure:
 Entry Load: Nil
 Exit Load: Nil
Total Expense Ratio (TER): Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 0.70% Direct Plan: 0.15%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
 Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 37.28
AAUM (in Rs. Cr): 37.30

QUANTITATIVE DATA

Average Maturity: 2.18 Years
Macaulay Duration: 1.78 Years
Modified Duration: 1.71 Years
Yield To Maturity (Regular & Direct) Plans : 6.16%

NAV as on December 31, 2025

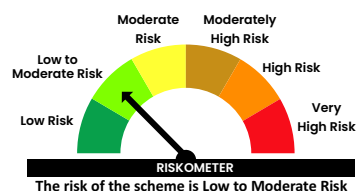
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.3581	13.7456
IDCW:	13.3593	13.7474

THIS PRODUCT IS SUITABLE

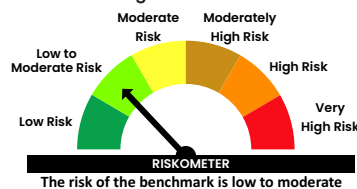
FOR INVESTORS WHO ARE SEEKING^A

- Regular income over short to medium term
- Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Banking and PSU Debt A-II Index

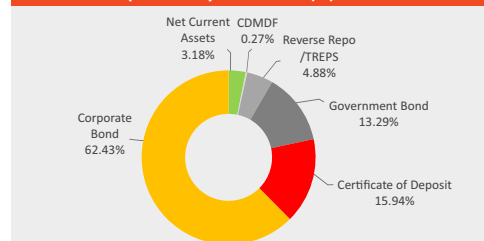


PORTFOLIO

December 2025

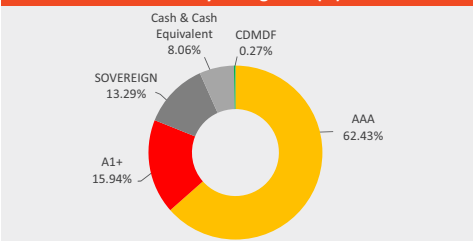
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
HDFC Bank Limited	CRISIL A1+	248.55	6.67
Canara Bank	CRISIL A1+	246.92	6.62
Export Import Bank of India	CRISIL A1+	98.75	2.65
Corporate Bond			
Nuclear Power Corporation Of India Limited	CRISIL AAA	308.98	8.29
National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	303.97	8.15
National Housing Bank	CRISIL AAA	303.78	8.15
REC Limited	CRISIL AAA	302.88	8.12
Indian Railway Finance Corporation Limited	CRISIL AAA	302.46	8.11
NTPC Limited	CRISIL AAA	301.57	8.09
Small Industries Dev Bank of India	CRISIL AAA	252.99	6.79
Power Finance Corporation Limited	CRISIL AAA	251.11	6.73
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		10.22	0.27
Government Bond			
6.48% GOI (MD 06/10/2035)	SOVEREIGN	495.68	13.29
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	182.00	4.88
Net Current Assets		NA	3.18
Total Net Assets			100.00

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Face Value per Unit: Rs. 10 unless otherwise specified
 For scheme performance refer page 27-33; Data is as of December 31, 2025 unless otherwise specified.

^{*}Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

ITI Dynamic Bond Fund

(An open-ended dynamic debt scheme investing across duration. Relatively high interest rate risk and relatively low credit risk.)



CATEGORY OF SCHEME: Dynamic Bond Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to maximize returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment): 14-Jul-21
Benchmark: CRISIL Dynamic Bond A-III Index
Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter
Load Structure:
 Entry Load: Nil
 Exit Load: Nil
Total Expense Ratio (TER):
 Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 1.20% Direct Plan: 0.15%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
 Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr.): 114.80
AAUM (in Rs. Cr.): 115.20

QUANTITATIVE DATA

Average Maturity: 0.04 Years
Macaulay Duration: 0.04 Years
Modified Duration: 0.04 Years
Yield To Maturity (Regular & Direct) Plans : 4.83%

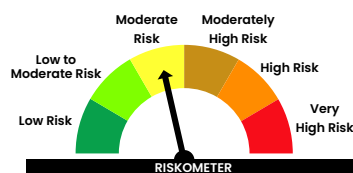
NAV as on December 31, 2025

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	12.5951	13.2060
Half Yearly IDCW	12.5980	10.9777
Monthly IDCW	9.9513	10.1165
Annual IDCW	12.5959	13.2058
Quarterly IDCW	12.5979	13.2329

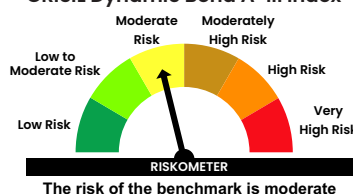
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Regular income over medium to long term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Dynamic Bond A-III Index



PORTFOLIO

December 2025

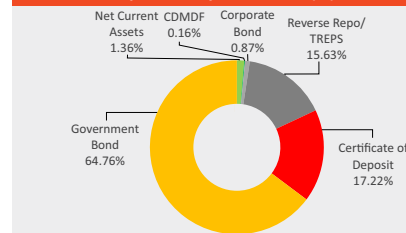
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Canara Bank	CRISILA1+	740.77	6.45
Export Import Bank of India	CRISILA1+	691.27	6.02
Bank of India	CRISILA1+	247.44	2.16
National Bank For Agriculture and Rural Development	CRISILA1+	198.90	1.73
Punjab National Bank	CRISILA1+	98.78	0.86
Corporate Bond			
Small Industries Dev Bank of India	CRISILAAA	100.16	0.87
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		17.88	0.16
Government Bond			
6.48% GOI (MD 06/10/2035)	SOVEREIGN	7435.19	64.76
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	1794.00	15.63
Net Current Assets			
	NA	155.89	1.36
Total Net Assets			
			100.00

Dividend History (Past 3 months)

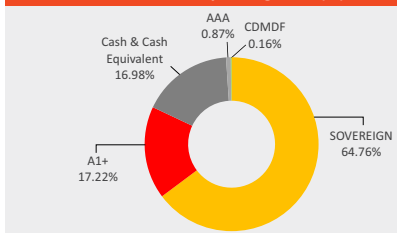
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
27-04-2025	Regular Plan - Monthly IDCW Option	0.2016	0.2016	10.2170
27-04-2025	Direct Plan - Monthly IDCW Option	0.2138	0.2138	10.3566
26-05-2025	Regular Plan - Monthly IDCW Option	0.0712	0.0712	10.0954
26-05-2025	Direct Plan - Monthly IDCW Option	0.0816	0.0816	10.2324
26-11-2025	Direct Plan - IDCW Option	0.02	0.02	10.1505
26-12-2025	Regular Plan - IDCW Option	0.00	0.00	9.9549
26-12-2025	Direct Plan - IDCW Option	0.00	0.00	10.1196

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



CDMDF: Corporate Debt Market Development Fund

	Potential Risk Class		
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Data is as of December 31, 2025 unless otherwise specified. For scheme performance refer page 27-33

Fund Performance

December 31, 2025

ITI Balanced Advantage Fund

Funds Managed by the Fund Manager: Mr Rajesh Bhatia

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.43%	8.96%	11.88%	10,443	10,896	11,188
Last 3 Years	11.55%	10.89%	14.29%	13,887	13,643	14,941
Last 5 Years	10.43%	10.30%	14.67%	16,429	16,330	19,832
Since Inception	6.76%	11.31%	14.90%	14,815	19,033	23,033
Direct - Growth						
Last 1 Year	6.26%	8.96%	11.88%	10,626	10,896	11,188
Last 3 Years	13.58%	10.89%	14.29%	14,663	13,643	14,941
Last 5 Years	12.58%	10.30%	14.67%	18,091	16,330	19,832
Since Inception	8.87%	11.31%	14.90%	16,661	19,033	23,033

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rajesh Bhatia (Managing since 15-Sep-23) and Mr. Rohan Korde (Managing since 14-Nov-24), Mr. Laukik Bagwe (Since 01-Feb-25) and Mr. Vasav Sahgal (Since 17-Feb-25) Inception date of the scheme (31-Dec-19). Face Value per unit: Rs. 10. ITI Balanced Advantage Fund NAV as on December 31, 2025: Rs. 14.8148 (Regular Growth Option), Rs. 16.6614 (Direct Growth Option)

ITI Multi Cap Fund

Funds Managed by the Fund Manager: Mr Dhimant Shah

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	2.73%	5.29%	11.88%	10,273	10,529	11,188
Last 3 Years	19.56%	18.85%	14.29%	17,106	16,805	14,941
Last 5 Years	15.94%	19.42%	14.67%	20,962	24,301	19,832
Since Inception	14.19%	18.72%	15.07%	24,119	31,219	25,375
Direct - Growth						
Last 1 Year	4.33%	5.29%	11.88%	10,433	10,529	11,188
Last 3 Years	21.60%	18.85%	14.29%	18,000	16,805	14,941
Last 5 Years	18.14%	19.42%	14.67%	23,024	24,301	19,832
Since Inception	16.43%	18.72%	15.07%	27,433	31,219	25,375

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing Since 01-December-2022) Inception date of the scheme (15-May-19). Face Value per unit: Rs. 10. ITI Multi Cap Fund NAV as on December 31, 2025: Rs. 24.1185 (Regular Growth Option), Rs. 27.4330 (Direct Growth Option)

ITI Small Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-3.98%	-5.48%	11.88%	9,602	9,452	11,188
Last 3 Years	24.98%	21.44%	14.29%	19,546	17,928	14,941
Last 5 Years	19.79%	23.30%	14.67%	24,673	28,511	19,832
Since Inception	19.20%	23.19%	15.45%	28,052	34,046	23,258
Direct - Growth						
Last 1 Year	-2.54%	-5.48%	11.88%	9,746	9,452	11,188
Last 3 Years	27.06%	21.44%	14.29%	20,537	17,928	14,941
Last 5 Years	22.01%	23.30%	14.67%	27,054	28,511	19,832
Since Inception	21.48%	23.19%	15.45%	31,359	34,046	23,258

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (Since 17-Feb-20). Face Value per unit: Rs. 10. ITI Small Cap Fund NAV as on December 31, 2025: Rs. 28.0521 (Regular Growth Option), Rs. 31.3593 (Direct Growth Option)

ITI Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	3.06%	7.76%	11.88%	10,306	10,776	11,188
Since Inception	23.56%	18.69%	15.33%	18,359	16,354	15,061
Direct - Growth						
Last 1 Year	4.71%	7.76%	11.88%	10,471	10,776	11,188
Since Inception	25.73%	18.69%	15.33%	19,299	16,354	15,061

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-2023) and Mr. Rohan Korde (Managing since 17-Feb-2023). Inception date of the scheme (17-Feb-23). Face Value per unit: Rs. 10. ITI Flexi Cap Fund NAV as on December 31, 2025: Rs. 18.3589 (Regular Growth Option), Rs. 19.2988 (Direct Growth Option)

ITI Focused Fund (formerly known as ITI Focused Equity Fund)

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	7.72%	7.76%	11.88%	10,772	10,776	11,188
Since Inception	20.02%	17.78%	15.28%	15,886	15,148	14,343
Direct - Growth						
Last 1 Year	9.68%	7.76%	11.88%	10,968	10,776	11,188
Since Inception	22.28%	17.78%	15.28%	16,658	15,148	14,343

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 19-June-2023) and Mr. Rohan Korde (Managing since 19-June-2023). Inception date of the scheme (19-June-23). Face Value per unit: Rs. 10. ITI Focused Equity Fund NAV as on December 31, 2025: Rs. 15.8862 (Regular Growth Option), Rs. 16.6575 (Direct Growth Option)

Fund Performance

December 31, 2025

ITI Mid Cap Fund

Funds Managed by the Fund Manager: Mr Rohan Korde

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.80%	5.98%	11.88%	10,480	10,598	11,188
Last 3 Years	24.33%	23.97%	14.29%	19,243	19,075	14,941
Since Inception	17.98%	21.24%	13.63%	22,217	25,337	18,531
Direct - Growth						
Last 1 Year	6.57%	5.98%	11.88%	10,657	10,598	11,188
Last 3 Years	26.57%	23.97%	14.29%	20,301	19,075	14,941
Since Inception	20.34%	21.24%	13.63%	24,441	25,337	18,531

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 29-April-2022) and Mr. Dhimant Shah (Managing since 01-October-2022). Inception date of the scheme (05-Mar-2021). Face Value per unit: Rs. 10. ITI Mid Cap Fund NAV as on December 31, 2025: Rs. 22.2166 (Regular Growth Option), Rs. 24.4412 (Direct Growth Option)

ITI Value Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	3.44%	7.76%	11.88%	10,344	10,776	11,188
Last 3 Years	18.55%	16.68%	14.29%	16,678	15,897	14,941
Since Inception	12.86%	14.39%	12.99%	17,343	18,441	17,430
Direct - Growth						
Last 1 Year	5.32%	7.76%	11.88%	10,532	10,776	11,188
Last 3 Years	20.79%	16.68%	14.29%	17,643	15,897	14,941
Since Inception	15.14%	14.39%	12.99%	18,997	18,441	17,430

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 14-Jun-21) and Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (14-June-2021). Face Value per unit: Rs. 10. ITI Value Fund NAV as on December 31, 2025: Rs. 17.3427 (Regular Growth Option), Rs. 18.9972 (Direct Growth Option)

ITI Pharma and Healthcare Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-9.96%	-1.50%	11.88%	9,004	9,850	11,188
Last 3 Years	18.70%	23.06%	14.29%	16,739	18,656	14,941
Since Inception	11.48%	14.32%	10.58%	15,693	17,422	15,179
Direct - Growth						
Last 1 Year	-8.24%	-1.50%	11.88%	9,176	9,850	11,188
Last 3 Years	21.04%	23.06%	14.29%	17,751	18,656	14,941
Since Inception	13.75%	14.32%	10.58%	17,064	17,422	15,179

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 08-Nov-21) and Mr. Dhimant Shah (Managing since 01-December-22). Inception date of the scheme is (08-Nov-2021). Face Value per unit: ITI Pharma & Healthcare Fund NAV as on December 31, 2025: Rs. 15.6926 (Regular Growth Option), Rs. 17.0636 (Direct Growth Option)

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Funds Managed by the Fund Manager: Mr. Alok Ranjan

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	2.55%	7.76%	11.88%	10,255	10,776	11,188
Last 3 Years	19.57%	16.68%	14.29%	17,112	15,897	14,941
Last 5 Years	15.85%	16.87%	14.67%	20,873	21,808	19,832
Since Inception	15.54%	17.21%	15.19%	24,515	26,805	24,056
Direct - Growth						
Last 1 Year	4.45%	7.76%	11.88%	10,445	10,776	11,188
Last 3 Years	21.78%	16.68%	14.29%	18,080	15,897	14,941
Last 5 Years	18.12%	16.87%	14.67%	23,003	21,808	19,832
Since Inception	17.86%	17.21%	15.19%	27,739	26,805	24,056

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing since 04-Nov-2024) and Mr. Dhimant Shah (Managing since 01-Dec-22). Inception date of the scheme (18-Oct-19). Face Value per unit: Rs. 10. ITI ELSS Tax Saver Fund NAV as on December 31, 2025: Rs. 24.5150 (Regular Growth Option), Rs. 27.7392 (Direct Growth Option)

ITI Large & Mid Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-1.32%	8.19%	11.88%	9,868	10,819	11,188
Since Inception	-2.92%	2.76%	4.82%	9,621	10,361	10,633
Direct - Growth						
Last 1 Year	0.32%	8.19%	11.88%	10,032	10,819	11,188
Since Inception	-1.25%	2.76%	4.82%	9,837	10,361	10,633

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large Midcap 250 TRI # Additional Benchmark: Nifty 50 TRI. Mr. Alok Ranjan (Managing Since 04-Nov-24) and Mr. Rohan Korde (Managing Since 11-Sept-24). Inception date of the scheme (11-Sept-2024) Face Value per unit: Rs. 10. Since the scheme is in existence for more than 1 years but less than 3 years hence performance data for 3 & 5 years and more are not provided. ITI Large & Mid Cap Fund NAV as on December 31, 2025: Rs. 9.6212 (Regular Growth Option), Rs. 9.8367 (Direct Growth Option)

Fund Performance

December 31, 2025

ITI Large Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.30%	10.24%	11.88%	10,430	11,024	11,188
Last 3 Years	13.77%	14.69%	14.29%	14,738	15,096	14,941
Last 5 Years	12.28%	14.90%	14.67%	17,853	20,031	19,832
Since Inception	12.52%	15.21%	14.99%	18,080	20,361	20,168
Direct - Growth						
Last 1 Year	6.17%	10.24%	11.88%	10,617	11,024	11,188
Last 3 Years	15.95%	14.69%	14.29%	15,602	15,096	14,941
Last 5 Years	14.58%	14.90%	14.67%	19,760	20,031	19,832
Since Inception	14.82%	15.21%	14.99%	20,021	20,361	20,168

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing Since 04-Nov-2024), Mr. Rohan Korde (Managing Since 29-April-2022). Inception date of the scheme (24-Dec-20). Face Value per unit: Rs. 10. ITI Large Cap Fund NAV as on December 31, 2025: Rs. 18.0796 (Regular Growth Option), Rs. 20.0213 (Direct Growth Option)

ITI Banking and Financial Services Fund

Funds Managed by the Fund Manager: Mr Nilay Dalal

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	20.45%	18.60%	11.88%	12,045	11,860	11,188
Last 3 Years	13.75%	14.40%	14.29%	14,727	14,983	14,941
Since Inception	12.53%	12.75%	12.60%	16,172	16,302	16,209
Direct - Growth						
Last 1 Year	22.69%	18.60%	11.88%	12,269	11,860	11,188
Last 3 Years	15.93%	14.40%	14.29%	15,592	14,983	14,941
Since Inception	14.80%	12.75%	12.60%	17,540	16,302	16,209

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Nilay Dalal (Managing since 05-May-23) and Mr. Rohan Korde (Managing since 29-Apr-22). Inception date of the scheme (06-Dec-21). Face Value per unit: Rs. 10. ITI Banking and Financial Services Fund NAV as on December 31, 2025: Rs. 16.1718 (Regular Growth Option), Rs. 17.5402 (Direct Growth Option)

ITI Banking & PSU Debt Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	6.83%	7.32%	6.37%	10,683	10,732	10,637
Last 3 Years	6.90%	7.28%	7.90%	12,219	12,353	12,569
Last 5 Years	5.71%	5.87%	5.05%	13,201	13,302	12,795
Since Inception	5.73%	5.89%	5.11%	13,358	13,465	12,956
Direct - Growth						
Last 1 Year	7.41%	7.32%	6.37%	10,741	10,732	10,637
Last 3 Years	7.49%	7.28%	7.90%	12,423	12,353	12,569
Last 5 Years	6.29%	5.87%	5.05%	13,569	13,302	12,795
Since Inception	6.32%	5.89%	5.11%	13,746	13,465	12,956

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Banking and PSU Debt A-II Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (22-Oct-20). Face Value per unit: Rs. 10. * Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index " w.e.f. 12th March 2024. ITI Banking and PSU Debt Fund NAV as on December 31, 2025: Rs. 13.3581 (Regular Growth Option), Rs. 13.7456 (Direct Growth Option)

ITI Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	4.93%	5.28%	4.17%	10,009	10,010	10,008
Last 15 days	4.90%	5.23%	3.23%	10,020	10,022	10,013
Last 30 days	4.88%	5.19%	4.12%	10,041	10,044	10,035
Last 3 Months	5.02%	5.32%	4.43%	10,127	10,134	10,112
Last 6 Months	5.11%	5.39%	4.28%	10,257	10,272	10,216
Last 1 Year	5.50%	5.81%	6.26%	10,550	10,581	10,626
Last 3 Years	6.08%	6.43%	6.88%	11,939	12,058	12,212
Last 5 Years	5.14%	5.46%	5.64%	12,853	13,048	13,159
Since Inception	4.83%	5.11%	5.68%	13,388	13,616	14,077
Direct - Growth						
Last 7 days	5.03%	5.28%	4.17%	10,010	10,010	10,008
Last 15 days	5.00%	5.23%	3.23%	10,021	10,022	10,013
Last 30 days	4.98%	5.19%	4.12%	10,042	10,044	10,035
Last 3 Months	5.12%	5.32%	4.43%	10,129	10,134	10,112
Last 6 Months	5.21%	5.39%	4.28%	10,263	10,272	10,216
Last 1 Year	5.61%	5.81%	6.26%	10,561	10,581	10,626
Last 3 Years	6.19%	6.43%	6.88%	11,975	12,058	12,212
Last 5 Years	5.25%	5.46%	5.64%	12,919	13,048	13,159
Since Inception	4.93%	5.11%	5.68%	13,472	13,616	14,077

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (25-Oct-19) Face Value per unit: Rs. 1000. ITI Overnight Fund NAV as on December 31, 2025: Rs. 1338.8014 (Regular Growth Option), Rs. 1347.2315 (Direct Growth Option)

ITI Ultra Short Duration Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	6.48%	6.91%	4.17%	10,012	10,013	10,008
Last 15 days	6.51%	6.73%	3.23%	10,027	10,028	10,013
Last 30 days	4.87%	5.64%	4.19%	10,044	10,051	10,038
Last 3 Months	5.23%	5.89%	4.43%	10,132	10,148	10,112
Last 6 Months	5.28%	5.93%	4.28%	10,266	10,299	10,216
Last 1 Year	6.20%	6.92%	6.26%	10,620	10,692	10,626
Last 3 Years	6.34%	7.32%	6.88%	12,030	12,365	12,214
Since Inception	5.26%	6.31%	5.79%	12,700	13,297	12,997
Direct - Growth						
Last 7 days	7.27%	6.91%	4.17%	10,014	10,013	10,008
Last 15 days	7.30%	6.73%	3.23%	10,030	10,028	10,013
Last 30 days	5.66%	5.64%	4.19%	10,051	10,051	10,038
Last 3 Months	6.03%	5.89%	4.43%	10,152	10,148	10,112
Last 6 Months	6.05%	5.93%	4.28%	10,305	10,299	10,216
Last 1 Year	6.98%	6.92%	6.26%	10,698	10,692	10,626
Last 3 Years	7.20%	7.32%	6.88%	12,326	12,365	12,214
Since Inception	6.13%	6.31%	5.79%	13,197	13,297	12,997

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Ultra Short Duration Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25) Inception date of the scheme (05-May-2021). Face Value per unit: Rs. 1000. ITI Ultra Short Duration Fund NAV as on December 31, 2025: Rs. 1270.0390 (Regular Growth Option), Rs. 1319.7108 (Direct Growth Option)

ITI Liquid Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	6.48%	6.22%	4.17%	10,012	10,012	10,008
Last 15 days	6.09%	6.21%	3.23%	10,025	10,026	10,013
Last 30 days	5.66%	5.79%	4.12%	10,048	10,049	10,035
Last 3 Months	5.62%	5.73%	4.43%	10,142	10,145	10,112
Last 6 Months	5.74%	5.74%	4.28%	10,289	10,290	10,216
Last 1 Year	6.36%	6.42%	6.26%	10,636	10,642	10,626
Last 3 Years	6.65%	6.93%	6.88%	12,131	12,228	12,212
Last 5 Years	5.51%	5.85%	5.64%	13,076	13,287	13,159
Since Inception	5.15%	5.64%	5.85%	13,994	14,442	14,630
Direct - Growth						
Last 7 days	6.64%	6.22%	4.17%	10,013	10,012	10,008
Last 15 days	6.25%	6.21%	3.23%	10,026	10,026	10,013
Last 30 days	5.82%	5.79%	4.12%	10,049	10,049	10,035
Last 3 Months	5.78%	5.73%	4.43%	10,146	10,145	10,112
Last 6 Months	5.91%	5.74%	4.28%	10,298	10,290	10,216
Last 1 Year	6.53%	6.42%	6.26%	10,653	10,642	10,626
Last 3 Years	6.82%	6.93%	6.88%	12,189	12,228	12,212
Last 5 Years	5.66%	5.85%	5.64%	13,174	13,287	13,159
Since Inception	5.29%	5.64%	5.85%	14,124	14,442	14,630

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (24-Apr-19). Face Value per unit: Rs. 1000. ITI Liquid Fund NAV as on December 31, 2025: Rs. 1399.3558 (Regular Growth Option), Rs. 1412.4136 (Direct Growth Option)

ITI Dynamic Bond Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	3.87%	6.60%	6.37%	10,387	10,660	10,637
Last 3 Years	6.04%	7.53%	7.90%	11,929	12,439	12,569
Since Inception	5.30%	6.10%	5.50%	12,595	13,029	12,705
Direct - Growth						
Last 1 Year	4.97%	6.60%	6.37%	10,497	10,660	10,637
Last 3 Years	7.16%	7.53%	7.90%	12,310	12,439	12,569
Since Inception	6.42%	6.10%	5.50%	13,206	13,029	12,705

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Dynamic Bond A-III Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (14-Jul-21). Face Value per unit: Rs. 10. ITI Dynamic Bond Fund NAV as on December 31, 2025: Rs. 12.5951 (Regular Growth Option), Rs. 13.2060 (Direct Growth Option)

ITI Arbitrage Fund

Funds Managed by the Fund Manager: Mr. Vikas Nathani

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	6.55%	7.53%	6.26%	10,655	10,753	10,626
Last 3 Years	6.70%	7.66%	6.88%	12,152	12,482	12,214
Last 5 Years	4.97%	6.26%	5.64%	12,745	13,546	13,159
Since Inception	4.66%	5.56%	5.73%	13,334	14,071	14,218
Direct - Growth						
Last 1 Year	7.32%	7.53%	6.26%	10,732	10,753	10,626
Last 3 Years	7.48%	7.66%	6.88%	12,422	12,482	12,214
Last 5 Years	5.75%	6.26%	5.64%	13,228	13,546	13,159
Since Inception	5.44%	5.56%	5.73%	13,976	14,071	14,218

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Managers: Mr. Vikas Nathani (Managing Since 01-Jan-24), Mr. Rohan Korde (Managing Since 15-Nov-24) and Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (09-Sep-19). Face Value per unit: Rs. 10. ITI Arbitrage Fund NAV as on December 31, 2025: Rs. 13.3342 (Regular Growth Option), Rs. 13.9759 (Direct Growth Option)

Disclaimer - Fund Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. Assuming Rs. 10,000 invested as lumpsum 1 year ago as well as since inception. The returns for the respective periods are provided as on last available NAV of 31st December 2025. Returns 1 year and above are Compounded Annualised, below 1 year returns for are Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund manager which has/have not completed 6 months is not provided. *Mr. Rajesh Bhatia is the Fund Manager for overseas investments (Since 08th June 2024) of ITI Multi Cap Fund, ITI Large Cap Fund, ITI Mid Cap Fund, ITI Small Cap Fund, ITI Pharma and Healthcare Fund, ITI Banking and Financial Services Fund, ITI Value Fund, ITI Balanced Advantage Fund, ITI Flexi Cap Fund & ITI Focused Equity Fund. There is no overseas investment at this point of time.

(SIP) Returns

December 31, 2025

ITI Multi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	13.13%	12.36%	15.02%	1,28,333	1,27,852	1,29,514
Last 3 Years	3,60,000	14.41%	14.97%	13.26%	4,45,977	4,49,577	4,38,641
Last 5 Years	6,00,000	15.16%	16.37%	13.37%	8,76,820	9,03,383	8,38,962
Since Inception	8,00,000	15.73%	19.34%	15.35%	13,62,342	15,38,203	13,44,923
Direct - Growth							
Last 1 Year	1,20,000	14.82%	12.36%	15.02%	1,29,387	1,27,852	1,29,514
Last 3 Years	3,60,000	16.34%	14.97%	13.26%	4,58,460	4,49,577	4,38,641
Last 5 Years	6,00,000	17.21%	16.37%	13.37%	9,22,177	9,03,383	8,38,962
Since Inception	8,00,000	17.90%	19.34%	15.35%	14,65,442	15,38,203	13,44,923

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR (compound annual growth rate) Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	9.75%	13.60%	15.02%	1,26,216	1,28,625	1,29,514
Last 3 Years	3,60,000	14.63%	14.28%	13.26%	4,47,356	4,45,109	4,38,641
Last 5 Years	6,00,000	15.35%	14.90%	13.37%	8,81,066	8,71,309	8,38,962
Since Inception	7,50,000	16.56%	17.23%	15.40%	12,65,378	12,92,397	12,20,084
Direct - Growth							
Last 1 Year	1,20,000	11.84%	13.60%	15.02%	1,27,533	1,28,625	1,29,514
Last 3 Years	3,60,000	16.82%	14.28%	13.26%	4,61,585	4,45,109	4,38,641
Last 5 Years	6,00,000	17.55%	14.90%	13.37%	9,29,858	8,71,309	8,38,962
Since Inception	7,50,000	18.85%	17.23%	15.40%	13,59,600	12,92,397	12,20,084

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Small Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	5.58%	4.62%	15.02%	1,23,578	1,22,967	1,29,514
Last 3 Years	3,60,000	16.73%	13.60%	13.26%	4,60,999	4,40,839	4,38,641
Last 5 Years	6,00,000	18.31%	17.40%	13.37%	9,47,238	9,26,398	8,38,962
Since Inception	7,10,000	20.58%	22.08%	15.45%	13,09,249	13,67,846	11,25,507
Direct - Growth							
Last 1 Year	1,20,000	7.23%	4.62%	15.02%	1,24,627	1,22,967	1,29,514
Last 3 Years	3,60,000	18.72%	13.60%	13.26%	4,74,134	4,40,839	4,38,641
Last 5 Years	6,00,000	20.39%	17.40%	13.37%	9,96,427	9,26,398	8,38,962
Since Inception	7,10,000	22.82%	22.08%	15.45%	13,97,904	13,67,846	11,25,507

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Smallcap 250 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Balanced Advantage Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	8.38%	9.41%	15.02%	1,25,357	1,26,006	1,29,514
Last 3 Year	3,60,000	9.69%	10.05%	13.26%	4,16,458	4,18,638	4,38,641
Last 5 Year	6,00,000	9.62%	10.07%	13.41%	7,64,357	7,73,003	8,39,845
Since Inception	7,30,000	9.66%	10.96%	15.42%	9,82,781	10,22,593	11,72,140
Direct - Growth							
Last 1 Year	1,20,000	10.29%	9.41%	15.02%	1,26,557	1,26,006	1,29,514
Last 3 Year	3,60,000	11.67%	10.05%	13.26%	4,28,660	4,18,638	4,38,641
Last 5 Year	6,00,000	11.65%	10.07%	13.41%	8,04,107	7,73,003	8,39,845
Since Inception	7,30,000	11.74%	10.96%	15.42%	10,47,356	10,22,593	11,72,140

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

(SIP) Returns

December 31, 2025

ITI Arbitrage Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	6.18%	7.18%	5.41%	1,23,964	1,24,598	1,23,475
Last 3 Year	3,60,000	6.71%	7.50%	6.65%	3,98,509	4,03,183	3,98,153
Last 5 Year	6,00,000	5.97%	7.00%	6.32%	6,97,706	7,15,910	7,03,824
Since Inception	7,60,000	5.47%	6.50%	6.03%	9,05,764	9,36,254	9,22,189
Direct - Growth							
Last 1 Year	1,20,000	6.95%	7.18%	5.41%	1,24,449	1,24,598	1,23,475
Last 3 Year	3,60,000	7.49%	7.50%	6.65%	4,03,136	4,03,183	3,98,153
Last 5 Year	6,00,000	6.75%	7.00%	6.32%	7,11,436	7,15,910	7,03,824
Since Inception	7,60,000	6.24%	6.50%	6.03%	9,28,524	9,36,254	9,22,189

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Additional Benchmark: CRISIL 1 Year T-Bill Index. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	10.41%	14.37%	15.02%	1,26,637	1,29,108	1,29,514
Last 3 Year	3,60,000	10.92%	13.56%	13.26%	4,24,036	4,40,564	4,38,641
Last 5 Year	6,00,000	11.45%	13.56%	13.37%	8,00,097	8,42,994	8,38,962
Since Inception	6,10,000	11.49%	13.63%	13.43%	8,18,177	8,63,355	8,59,130
Direct - Growth							
Last 1 Year	1,20,000	12.42%	14.37%	15.02%	1,27,890	1,29,108	1,29,514
Last 3 Year	3,60,000	13.05%	13.56%	13.26%	4,37,330	4,40,564	4,38,641
Last 5 Year	6,00,000	13.65%	13.56%	13.37%	8,44,765	8,42,994	8,38,962
Since Inception	6,10,000	13.69%	13.63%	13.43%	8,64,786	8,63,355	8,59,130

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	17.53%	15.97%	15.02%	1,31,061	1,30,098	1,29,514
Last 3 Year	3,60,000	19.25%	18.66%	13.26%	4,77,654	4,73,748	4,38,641
Since Inception	5,80,000	19.25%	20.15%	13.26%	9,21,290	9,40,866	7,99,549
Direct - Growth							
Last 1 Year	1,20,000	19.43%	15.97%	15.02%	1,32,228	1,30,098	1,29,514
Last 3 Year	3,60,000	21.40%	18.66%	13.26%	4,92,216	4,73,748	4,38,641
Since Inception	5,80,000	21.48%	20.15%	13.26%	9,70,656	9,40,866	7,99,549

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Value Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	15.82%	13.60%	15.02%	1,30,008	1,28,625	1,29,514
Last 3 Year	3,60,000	13.94%	14.28%	13.26%	4,42,962	4,45,109	4,38,641
Since Inception	5,50,000	15.22%	14.55%	13.13%	7,78,946	7,67,190	7,43,219
Direct - Growth							
Last 1 Year	1,20,000	17.92%	13.60%	15.02%	1,31,302	1,28,625	1,29,514
Last 3 Year	3,60,000	16.11%	14.28%	13.26%	4,56,962	4,45,109	4,38,641
Since Inception	5,50,000	17.47%	14.55%	13.13%	8,18,875	7,67,190	7,43,219

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

(SIP) Returns

December 31, 2025

ITI Banking and Financial Services Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	22.59%	16.53%	15.02%	1,34,158	1,30,448	1,29,514
Last 3 Year	3,60,000	15.54%	15.98%	13.26%	4,53,223	4,56,110	4,38,641
Since Inception	4,90,000	14.99%	15.36%	13.43%	6,64,278	6,69,270	6,44,111
Direct - Growth							
Last 1 Year	1,20,000	24.89%	16.53%	15.02%	1,35,557	1,30,448	1,29,514
Last 3 Year	3,60,000	17.71%	15.98%	13.26%	4,67,397	4,56,110	4,38,641
Since Inception	4,90,000	17.19%	15.36%	13.43%	6,93,808	6,69,270	6,44,111

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Pharma and Healthcare Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-3.60%	6.84%	15.02%	1,17,655	1,24,381	1,29,514
Last 3 Year	3,60,000	12.82%	18.30%	13.26%	4,35,869	4,71,300	4,38,641
Since Inception	5,00,000	13.97%	18.05%	13.29%	6,68,305	7,25,457	6,59,050
Direct - Growth							
Last 1 Year	1,20,000	-1.75%	6.84%	15.02%	1,18,868	1,24,381	1,29,514
Last 3 Year	3,60,000	15.11%	18.30%	13.26%	4,50,493	4,71,300	4,38,641
Since Inception	5,00,000	16.28%	18.05%	13.29%	7,00,175	7,25,457	6,59,050

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Flexi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	14.07%	13.60%	15.02%	1,28,923	1,28,625	1,29,514
Since Inception	3,50,000	15.93%	14.11%	13.16%	4,40,098	4,29,104	4,23,483
Direct - Growth							
Last 1 Year	1,20,000	15.82%	13.60%	15.02%	1,30,006	1,28,625	1,29,514
Since Inception	3,50,000	17.94%	14.11%	13.16%	4,52,413	4,29,104	4,23,483

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Focused Fund (formerly known as ITI Focused Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	17.19%	13.60%	15.02%	1,30,853	1,28,625	1,29,514
Since Inception	3,10,000	15.23%	12.24%	12.13%	3,76,410	3,62,805	3,62,286
Direct - Growth							
Last 1 Year	1,20,000	19.41%	13.60%	15.02%	1,32,217	1,28,625	1,29,514
Since Inception	3,10,000	17.41%	12.24%	12.13%	3,86,533	3,62,805	3,62,286

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large & Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	5.64%	15.19%	15.02%	1,23,616	1,29,615	1,29,514
Since Inception	1,60,000	2.91%	10.31%	11.02%	1,63,278	1,71,554	1,72,346
Direct - Growth							
Last 1 Year	1,20,000	7.38%	15.19%	15.02%	1,24,723	1,29,615	1,29,514
Since Inception	1,60,000	4.30%	10.31%	11.02%	1,64,831	1,71,554	1,72,346

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large - Midcap 250 Index TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

For details of other Schemes managed by Fund Manager please refer to page no. 27 to 33. For Fund SIP Performance Disclaimer - kindly refer to the page above.

Income Distribution Cum Withdrawal - IDCW i.e. Dividend History

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.4328
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.7326
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0180
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	21.9387

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Multi Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.1650
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.5566
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0562
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	22.1924

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Balanced Advantage Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
26-08-2025	Regular Plan - IDCW Option	0.02	0.02	12.39
26-08-2025	Direct Plan - IDCW Option	0.02	0.02	14.04
12-09-2025	Regular Plan - IDCW Option	0.06	0.06	12.71
12-09-2025	Direct Plan - IDCW Option	0.06	0.06	14.41
14-10-2025	Regular Plan - IDCW Option	0.06	0.06	12.6484
14-10-2025	Direct Plan - IDCW Option	0.06	0.06	14.3774
05-12-2025	Regular Plan - IDCW Option	0.10	0.10	12.6127
05-12-2025	Direct Plan - IDCW Option	0.10	0.10	14.3816

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Small Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	23.1110
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	25.1074

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Mid Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	18.1157
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	19.3200

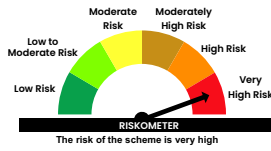
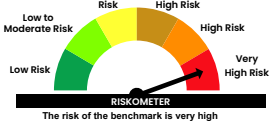
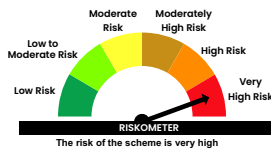
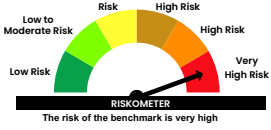
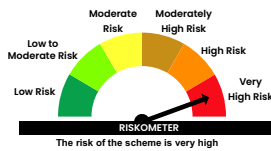
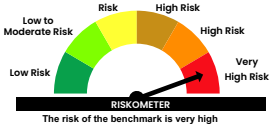
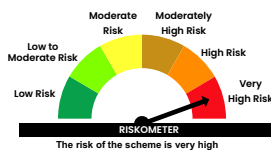
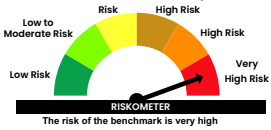
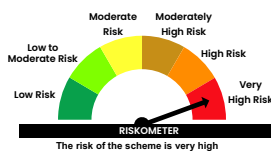
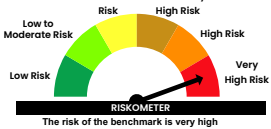

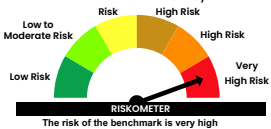
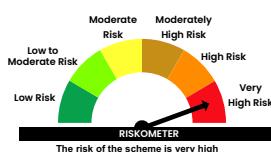
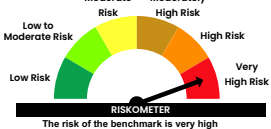
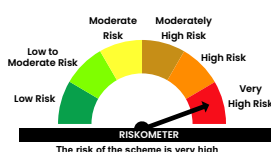

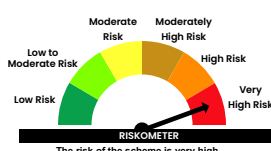

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Disclaimer : All figures and data given in the document are dated unless stated otherwise. In the preparation of the material contained in this fact sheet, the ITI Asset Management Limited ("AMC") has used information that is publicly available, including information developed in-house. However, the AMC does not warrant the accuracy, reasonableness and/ or completeness of any information. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ITI Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not be liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The data is used to explain the concept and is for understanding purpose only and should not be used for development or implementation of an investment strategy. Investments in mutual funds should not be construed as guarantee of any minimum returns. This information has been prepared on the basis of internal data, publicly available information and other sources believed to be reliable. The information contained in this presentation is for general purposes only and not a complete disclosure of every material fact. The stocks/sectors mentioned in the information are used to explain the concept and is for understanding purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The presentation does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements made herein may include statements of future expectations and other forward-looking statements that are based on our current views and scenarios and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible/liable for any decision taken on the basis of this presentation. The stocks/sectors may or may not be part of our portfolio/strategy/ schemes. **Past performance may or may not be sustained in future and is not a guarantee of any future returns and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance**

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Riskometer of the Scheme and the Primary Benchmark

December 31, 2025

Scheme Name	This Product is Suitable for Investors Who Are Seeking [^]	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI ELSS Tax Saver Fund <i>(formerly known as ITI Long Term Equity Fund)</i>	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related securities [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty 500 TRI  <p>The risk of the benchmark is very high</p>
ITI Multi Cap Fund	<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities of companies across various market capitalization [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty 500 Multicap 50:25:25 TRI  <p>The risk of the benchmark is very high</p>
ITI Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related instruments of large cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty 100 TRI  <p>The risk of the benchmark is very high</p>
ITI Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty Midcap 150 TRI  <p>The risk of the benchmark is very high</p>
ITI Small Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty Smallcap 250 TRI  <p>The risk of the benchmark is very high</p>
ITI Value Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty 500 TRI  <p>The risk of the benchmark is very high</p>
ITI Pharma and Healthcare Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in Pharma and Healthcare. [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty Healthcare TRI  <p>The risk of the benchmark is very high</p>
ITI Banking and Financial Services Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in banking and financial services [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty Financial Services TRI  <p>The risk of the benchmark is very high</p>
ITI Flexi Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty 500 TRI  <p>The risk of the benchmark is very high</p>

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark	Potential Risk Class Matrix of Fixed Income fund (PRC)																								
ITI Liquid Fund	<ul style="list-style-type: none"> Income over short term. Investment in money market and debt instruments. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is low to moderate</p>	CRISIL Liquid Debt A-I Index <p>The risk of the benchmark is low to moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit risk of scheme →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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ITI Ultra Short Duration Fund	<ul style="list-style-type: none"> Regular income over short term Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is low to moderate</p>	CRISIL Ultra Short Duration Debt A-I Index <p>The risk of the benchmark is low to moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit risk of scheme →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td>A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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ITI Banking & PSU Debt Fund	<ul style="list-style-type: none"> Regular income over short to medium term Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Low to Moderate Risk</p>	CRISIL Banking and PSU Debt A-II Index <p>The risk of the benchmark is low to moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit risk of scheme →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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ITI Dynamic Bond Fund	<ul style="list-style-type: none"> Regular income over short to medium term Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is moderate</p>	CRISIL Dynamic Bond A-III Index <p>The risk of the benchmark is moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit risk of scheme →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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ITI Overnight Fund	<ul style="list-style-type: none"> Regular income with low risk and high level of liquidity Investment in money market and debt instruments with overnight maturity ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is low</p>	CRISIL Liquid Overnight index <p>The risk of the benchmark is low</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit risk of scheme →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI Balanced Advantage Fund	<ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	Nifty 50 Hybrid Composite Debt 50:50 Index <p>The risk of the benchmark is high</p>
ITI Arbitrage Fund	<ul style="list-style-type: none"> To generate income by predominantly investing in arbitrage opportunities Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is low</p>	Nifty 50 Arbitrage Index <p>The risk of the benchmark is low</p>
ITI Focused Fund (*formerly known as ITI Focused Equity Fund)	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Large & Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related instruments of large cap and mid cap companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	NIFTY LARGE - MIDCAP 250 Index TRI <p>The risk of the benchmark is very high</p>
ITI Bharat Consumption Fund	<ul style="list-style-type: none"> Capital appreciation over long term Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	NIFTY Nifty India Consumption TRI <p>The risk of the benchmark is very high</p>

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

We thank you for your trust in **ITI Mutual Fund** and encourage you to connect with us through our digital platforms.

You may submit your transactions or requests through any of the following modes:

AMC website: <https://www.itiamc.com>

RTA website: <https://mfs.kfintech.com/mfs/>

RTA mobile app

MFU website / MFU mobile application

Or connect with your financial advisor

For any further queries, you may reach us at our **Toll-Free Number: 1800 266 9603**, available **Monday to Saturday, 9:00 a.m. to 6:00 p.m.**

Glossary

- **Average Maturity:** Weighted average maturity of the securities in scheme.
- **Macaulay Duration (Duration):** Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
- **Growth and Cumulative option:** Growth and Cumulative words are used alternatively.
- **Risk ratio data:** There are few stocks which are having abnormal price to earnings multiple, because of the aberration (Covid-19) in the financial results (of the base year). We believe the price to book multiple is a better indicator of the business valuation especially in this kind of abnormal situations. Investors should ideally normalise these valuation multiples to have a better idea of the portfolio.
- **Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given period. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing it by average monthly net assets.
- **Tracking Error:** Tracking error indicates how closely the portfolio return is tracking the benchmark index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio is closely tracking benchmark index and higher tracking error indicates higher deviation of portfolio returns from benchmark index returns.
- **Risk Free Return:** The theoretical rate of return of an investment with safest (zero risk) investment in a country.
- **IDCW - IDCW** stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
- **Portfolio Yield (Yield To Maturity):** Weighted average yield of the securities in a scheme portfolio.
- **Total Expense Ratio (TER):** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

How to read factsheet

- **Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.
- **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests Rs. 500 on every 15th of a month in an equity fund for a period of three years.
- **NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.
- **Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.
- **Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.
(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).
- **Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.
- **Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return when a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **Modified Duration** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.



offered by **ITI Mutual Fund**

A Special Fund for your
Investment ambitions

Investments in Specialised Investment Fund involves relatively higher risk including potential loss of capital, liquidity risk, and market volatility. Please read all investment strategy related documents carefully before making the investment decision.