

Fund Factsheet February 2026 (Data as on 31 January 2026)

**Every wave carries possibility.
This fund seeks to navigate it.**

Introducing

ITI Business Cycle Fund

(An open ended equity scheme investing in sector based on its business cycle)

NFO Opens

13 February 2026

NFO Closes

27 February 2026



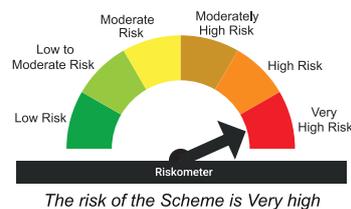
Product Labelling

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment in equity and equity related instruments with a focus on navigating business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

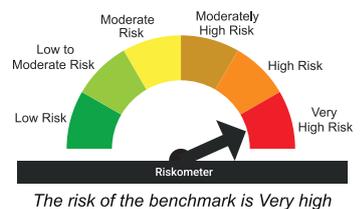
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Scheme Risk o meter



Benchmark Risk o meter

As per AMFI, Tier I Benchmark is NIFTY 500 TRI



The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics of model portfolio and the same may vary post NFO when the actual investments are made.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Market Outlook	Page No.
Equity Market Update	1
Debt Market Update	2
Market Outlook	3
Equity Funds Ready Reckoner	4
Hybrid Funds Ready Reckoner	6
Debt Funds Ready Reckoner	7
Equity Funds	
ITI Multi Cap Fund	8
ITI ELSS Tax Saver Fund <i>(formerly known as ITI Long Term Equity Fund)</i>	9
ITI Large Cap Fund	10
ITI Mid Cap Fund	11
ITI Small Cap Fund	12
ITI Value Fund	13
ITI Pharma and Healthcare Fund	14
ITI Banking and Financial Services Fund	15
ITI FlexiCap Fund	16
ITI Focused Fund <i>(formerly known as ITI Focused Equity Fund)</i>	17
ITI Large & Mid Cap Fund	18
ITI Bharat Consumption Fund	19
Hybrid Funds	
ITI Balanced Advantage Fund	20
ITI Arbitrage Fund	21
Debt Funds	
ITI Overnight Fund	22
ITI Liquid Fund	23
ITI Ultra Short Duration Fund	24
ITI Banking & PSU Debt Fund	25
ITI Dynamic Bond Fund	26
Performance	
Fund Performance	27
Systematic Investment Plan	
SIP Returns	31
Income Distribution Cum Withdrawal - IDCW	
Dividend History	34
Riskometer	
Riskometer of the Scheme and the Primary Benchmark & Potential Risk Class Matrix	35
Glossary	
How to read factsheet	37

Market Update

January 31, 2026

Equity Market Update

Market Overview

Indian equity markets had a challenging month in January 2026, weighed down by a mix of domestic and global headwinds. A sharp depreciation in the rupee unsettled investor confidence and triggered heavy FII selling, as overseas investors turned cautious amid rising currency volatility. Geopolitical concerns further weakened sentiment, while the earnings season began on an uneven note. Uncertainty around US interest rate cuts, sharp swings in crude oil prices, and continued volatility in foreign fund flows kept markets on edge throughout the month.

Market Performance

BSE Sensex: -3.46%, NSE Nifty: -3.10%, BSE Midcap Index: -3.77%, BSE Smallcap Index: -6.29%

Sectoral Performance

Top Gainers: BSE Metal: +5.52%, BSE PSU: +4.46%, BSE Bankex: +0.46%

Top Losers: BSE Realty: -10.34%, BSE FMCG: -7.90%, BSE Consumer Durables: -7.79%

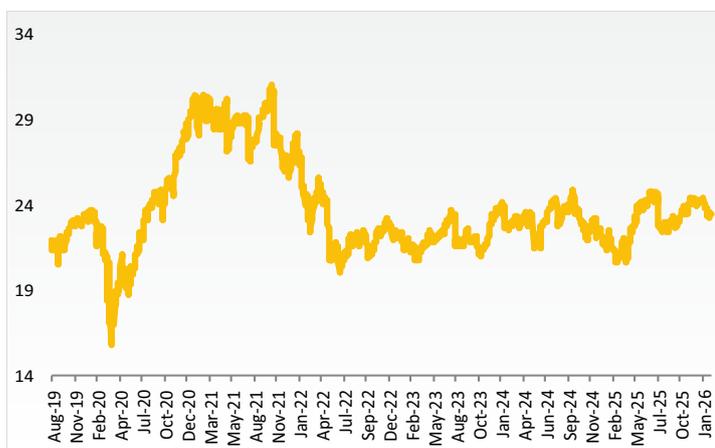
The recent market correction, particularly in small-cap stocks, has improved the risk–reward equation. Valuations across several segments now appear more reasonable following the sharp pullback.

Strong performance from the banking sector and improving earnings visibility across industries are providing downside support, even as market leadership may gradually broaden to other sectors.

While near-term volatility is likely to persist, the broader trend could remain mildly positive, supported by steady domestic growth, a revival in capital expenditure, and improved earnings clarity. That said, intermittent corrections cannot be ruled out due to global liquidity tightening or geopolitical risks.

The proposed increase in securities transaction tax on options trading is unlikely to materially impact long-term investors, as its effect is expected to remain largely confined to short-term and high-frequency trading activity.

Nifty 50 - P/E



Source: Bloomberg data as on January, 2026

Nifty 50 - P/B



Source: Bloomberg data as on January, 2026

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Market Update

January 31, 2026

Key Domestic Yield Indicators

Index	January 2026	Change in %					
		1M	3M	6M	1Y	3Y	5Y
10Y GSEC CMT	6.59	0.08	0.01	0.26	-0.17	-0.74	0.72
10Y AAA CMT	7.30	0.08	0.01	0.20	0.06	-0.42	0.71
10Y SPREAD	0.71	0.00	0.00	-0.07	0.23	0.32	-0.01
1Y CD	7.57	0.00	0.00	0.00	0.02	-0.01	3.54
3M CD	5.85	0.15	0.18	-0.05	-1.33	-0.78	2.53
1Y CP	6.65	0.25	0.35	0.35	-1.01	-1.03	2.65
3M CP	6.10	0.23	0.20	0.20	-1.20	-0.88	2.80

Source: Bloomberg

Inflation Indicators

Index	Latest Available Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
CPI	1.33	0.71	1.44	2.10	5.22	5.72	4.59
FOOD & BEVERAGES	-1.85	-2.78	-1.37	-0.15	7.69	4.58	3.87
FUEL & LIGHT	1.97	2.32	1.98	2.55	-1.33	10.91	2.92
HOUSING	2.86	2.95	2.98	3.18	2.71	4.47	3.21
CORE CPI	4.73	4.42	4.37	4.53	3.64	6.30	5.34

Source: Bloomberg

Key Indicators

Index	Month End Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
US 10Y CMT YIELD	4.24	8.80	14.00	-11.90	-30.10	73.10	317.00
US 2Y CMT YIELD	3.53	5.80	-7.90	-42.40	-67.80	-67.82	341.80
USDINR	91.90	1.98	3.17	4.34	5.26	10.16	18.95
Manufacturing PMI	55.40	0.40	-3.80	-3.70	-2.30	0.00	-2.30
Service PMI	58.50	0.50	-0.40	-2.00	2.00	1.30	5.70
IIP*	7.90	1.20	3.30	6.40	4.40	2.80	5.70
Brent	70.69	9.84	5.62	-1.01	-6.07	-14.77	14.81

Source: Bloomberg

US \$ Billion	1 Year	Change in %					
		2024	2023	2022	2021	2020	2019
Trade Deficit	-302.91	-262.57	-248.44	-285.66	-183.54	-92.24	153.30
Net Oil Imports	-121.81	-119.36	-105.08	-133.83	-94.74	-16.29	84.64
Net Non-Oil Trade Deficit	-181.10	-143.21	-143.35	-151.83	-88.80	-75.95	68.66
Net Gold Imports	86.83	-48.29	-36.51	-36.30	-49.08	-15.39	19.68
Trade Deficit ex Oil & Gold	-267.93	-94.92	-106.84	-115.53	-39.72	-60.56	48.98
NET of Principal Commodities Electronic Goods	-57.19	-59.75	-59.00	-59.29	-52.27	-39.32	44.93

Data as of January 2026, Source: Bloomberg (as on January 2026)

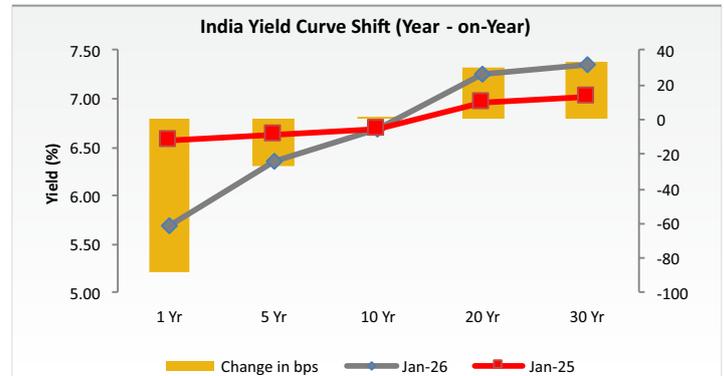
Data as of January 2026

Sectoral Performance

Index	January 2026	Change in %					
		1M	3M	6M	1Y	3Y	5Y
Nifty Auto	26750	-5.11	-0.22	13.08	16.98	26.15	22.18
Nifty Bank	59610	0.05	3.17	6.52	20.21	13.61	14.28
Nifty Energy	35138	-0.53	-3.14	0.06	3.67	14.01	16.79
Nifty FMCG	51215	-7.68	-8.88	-8.24	-9.66	4.83	9.10
Nifty India Consumption	11469	-6.68	-7.62	-2.30	3.18	15.99	14.52
Nifty Infrastructure	9153	-4.82	-4.32	0.96	9.64	21.83	20.02
Nifty IT	38036	0.40	6.51	7.75	-10.84	8.55	9.06
Nifty Metal	11828	5.91	11.45	27.38	40.81	22.28	30.86
Nifty Commodities	9650	1.42	2.57	10.35	19.35	19.17	21.01
Nifty Pharma	21715	-4.44	-2.08	-4.64	1.29	20.66	12.26
Nifty PSE	10171	3.22	1.08	5.05	9.62	32.22	30.13
Nifty Realty	783	-10.81	-17.37	-14.18	-15.02	23.91	20.68

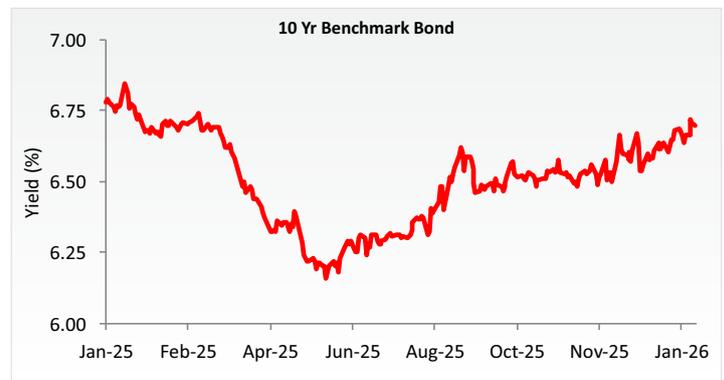
Source: NSE Data is based on PRI, data as on January, 2026

India Yield Curve Shift (Year-on-Year)



Source: Thomson Reuters Eikon data as on January, 2026

10-Yr Benchmark Gsec Bond



Source: CCIL data as on January, 2026

Domestic Indices Performance

Index	January 2026	Change in %					
		1M	3M	6M	1Y	3Y	5Y
BSE Sensex	82270	-3.46	-1.99	1.34	6.15	11.37	12.18
Nifty 50	25321	-3.10	-1.56	2.23	7.71	12.76	13.16
Nifty 100	25902	-2.95	-1.77	2.05	7.69	13.74	13.50
Nifty 200	14093	-3.03	-1.87	2.02	7.87	15.18	14.75
Nifty 500	23080	-3.32	-2.66	0.72	6.94	15.61	15.33
NIFTY Midcap 150	21491	-3.53	-2.52	0.61	8.26	22.83	22.18
NIFTY Smallcap 250	15763	-5.52	-8.95	-8.05	-0.55	19.40	20.73

Source: NSE & BSE. Data is based on PRI, data as on January, 2026

Global Indices Performance

Index	January 2026	Change in %					
		1M	3M	6M	1Y	3Y	5Y
DJIA	48892	1.73	2.80	10.79	9.76	12.78	10.26
S&P 500	6939	1.37	1.44	9.46	14.87	19.40	13.30
FTSE	10209	2.80	5.06	11.79	17.70	9.52	9.75
DAX	24558	0.28	2.50	2.05	13.00	17.53	0.48
CAC	8137	-0.15	0.20	4.70	2.35	4.74	8.54
Nikkei	53323	5.93	1.74	29.83	34.75	24.96	0.52
Hang Seng	27387	6.85	5.71	10.55	35.41	7.83	-0.64
KOSPI	5224	23.97	27.19	60.98	107.53	0.61	0.45
Shanghai	4118	3.76	4.13	15.25	26.68	8.15	3.40
MSCI EM	1528	8.81	9.03	22.91	39.76	14.00	2.82
MSCI India	33	-4.85	-4.57	-2.44	1.61	10.25	8.73

Source: Thomson Reuters Eikon, data as on January, 2026

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Equity Market Outlook

The recent market correction, particularly in small-cap stocks, has improved the risk–reward equation. Valuations across several segments now appear more reasonable following the sharp pullback.

Strong performance from the banking sector and improving earnings visibility across industries are providing downside support, even as market leadership may gradually broaden to other sectors.

While near-term volatility is likely to persist, the broader trend could remain mildly positive, supported by steady domestic growth, a revival in capital expenditure, and improved earnings clarity. That said, intermittent corrections cannot be ruled out due to global liquidity tightening or geopolitical risks.

The proposed increase in securities transaction tax on options trading is unlikely to materially impact long-term investors, as its effect is expected to remain largely confined to short-term and high-frequency trading activity.

Debt Market Outlook

The Union Budget 2026 has set a strong tone for growth, with the government announcing a record ₹12.2 lakh crore allocation (about 4.4% of GDP) for infrastructure and manufacturing. Key initiatives include Semiconductor Mission 2.0, seven high-speed rail corridors, and the Biopharma SHAKTI program. A major tax reform will take effect from April 1, 2026, with the new Income Tax Act aimed at simplifying rules and reducing compliance burdens. The government also lowered TCS on foreign travel and education to 2%, providing relief to households. The fiscal deficit target for FY27 has been set at 4.3%, reflecting a balance between growth support and fiscal discipline.

Inflation remains well under control. Retail inflation (CPI) rose slightly to 1.33% in December 2025 from 0.7% in November, but remained below the RBI's lower tolerance level of 2% for the fourth consecutive month. For the full year 2025, average inflation stood at 2.2%, one of the lowest levels in over a decade, primarily due to lower food prices. While food inflation continued to ease, core inflation edged up because of higher precious metal prices. From January 2026, CPI is being calculated using a new 2024 base year, which assigns greater weight to non-food items and services.

Wholesale inflation (WPI) also turned positive, rising to 0.8% in December after being in contraction in November. This indicates that the prolonged phase of weak commodity prices may be ending, although overall price pressures remain mild.

Economic growth is gaining momentum. Industrial production (IIP) rose by 7.8% in December, the fastest pace in over two years. Growth was broad-based, led by strong demand for consumer goods and healthy activity in capital goods and infrastructure. Sectors such as electronics, automobiles, and transport equipment reported double-digit growth. Core sector output also improved, led by cement and steel, though oil and gas production remained weak.

On the external front, India's trade deficit widened slightly to about USD 25 billion as imports increased. However, exports remained stable, and the services sector continued to generate a strong surplus, helping support the overall trade balance.

Sources: BSE India, NSE India, Reuters, Ministry of Finance, RBI, and MOSPI (Data as of 31 January 2026).

Equity Funds Ready Reckoner January 2026



Scheme Name	ITI Multi Cap Fund	ITI ELSS Tax Saver Fund*	ITI Large Cap Fund	ITI Mid Cap Fund	ITI Small Cap Fund	ITI Value Fund	
Category	Multi Cap Fund	ELSS Fund	Large Cap Fund	Mid Cap Fund	Small Cap Fund	Value Fund	
Inception Date	15-May-19	18-Oct-19	24-Dec-20	05-Mar-21	17-Feb-20	14-Jun-2021	
Fund Manager	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Dhimant Shah	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	
Benchmark	Nifty 500 Multicap 50:25:25 TRI	Nifty 500 TRI	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty 500 TRI	
Min. Appl/ Amt	Rs.1,000/- and in multiples of Rs. 1/- thereafter	Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	
Portfolio details	Month End AUM (Rs in Crs)	1,296.52	413.11	510.08	1,301.24	2,672.67	343.04
	Portfolio Beta	1.03	1.13	1.13	0.99	0.81	1.07
	No. of scrips	73	70	62	80	80	74
Market Capitalisation	Large Cap %	48.52	39.75	86.89	15.05	6.75	45.66
	Mid Cap %	24.97	5.74	4.06	67.22	24.00	16.89
	Small Cap %	25.55	53.74	8.33	14.88	67.90	35.19
	Top 5 Sectors %	62.55	69.28	61.78	69.06	66.21	63.59
	Top 10 Holdings %	27.25	28.71	45.21	20.27	23.30	28.21

(*formerly known as ITI Long Term Equity Fund).

Note:-

- The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
- The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
- Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
- Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
- The TER for the above funds is in the range of 1.85% to 2.41% in the case of regular plans and in the range of 0.22% to 0.77% in the case of direct plans.

Equity Funds Ready Reckoner January 2026



Scheme Name	ITI Pharma and Healthcare Fund	ITI Banking and Financial Services Fund	ITI Flexi Cap Fund	ITI Focused Fund*	ITI Large & Mid Cap Fund	ITI Bharat Consumption Fund	
Category	Sectoral/ Thematic Fund	Sectoral/ Thematic Fund	Flexi cap Fund	Focused Fund	Large & Mid Cap Fund	Sectoral/ Thematic Fund	
Inception Date	08-Nov-2021	06-Dec-2021	17-Feb-2023	19-June-2023	11-Sept-2024	27-Feb-2025	
Fund Manager	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Nilay Dalal and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	
Benchmark	Nifty Healthcare TRI	Nifty Financial Services TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty Large Midcap 250 TRI	Nifty India Consumption TRI	
Min. Appl/ Amt	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	
Portfolio details	Month End AUM (Rs in Crs)	210.46	363.50	1,247.29	559.76	753.49	347.80
	Portfolio Beta	0.92	0.94	-	-	-	-
	No. of scrips	41	33	72	30	91	59
Market Capitalisation	Large Cap %	41.44	67.08	60.02	61.71	39.77	69.43
	Mid Cap %	29.52	16.23	13.78	14.82	36.99	13.81
	Small Cap %	27.26	9.46	25.16	21.99	23.17	11.87
	Top 5 Sectors %	98.23	92.77	60.11	62.83	69.71	75.48
	Top 10 Holdings %	54.47	68.29	31.65	48.05	22.34	37.97

Note:-

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- Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
- The TER for the above funds is in the range of 1.85% to 2.41% in the case of regular plans and in the range of 0.22% to 0.77% in the case of direct plans.

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

Hybrid Funds Ready Reckoner January 2026



Scheme Name	ITI Balanced Advantage Fund	ITI Arbitrage Fund	
Category	Balanced Advantage Fund	Arbitrage Fund	
Inception Date	31-Dec-19	09-Sep-19	
Fund Manager	Mr. Rajesh Bhatia, Mr. Rohan Korde, Mr. Laukik Bagwe and Mr. Vasav Sahgal	Mr. Vikas Nathani, Mr. Rohan Korde and Mr. Laukik Bagwe	
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage	
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	
Portfolio details	Month End AUM (Rs in Crs)	381.39	53.60
	Average Maturity	1.80 Years	-
	Macaulay Duration	1.70 Years	-
	Modified Duration	1.60 Years	-
	Yield To Maturity (Regular & Direct) Plans	1.46%	-
	Net Equity Allocation %	66.25	66.97
	Debt & Others Allocation %	21.21	17.19
	Arbitrage %	4.70	67.10
	No. of scrips	45	33
	Rating Allocation	Cash & Cash Equivalent	12.54
Sovereign		4.03	-
AAA		17.18	-
Equity & Equity Futures		-	-
A1+		-	-
Mutual Fund Units		-	17.19
CDMDF		-	-
CDMDF : Corporate Debt Market Development Fund			
Market Capitalisation	Large Cap %	47.60	-
	Mid Cap %	12.59	-
	Small Cap %	6.80	-
	Top 5 Sectors %	43.79	52.32
	Top 10 Holdings %	36.67	53.54

Note:-

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- The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
- Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
- Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
- The TER for the above funds is in the range of 0.93% to 2.39% in the case of regular plans and in the range of 0.21% to 0.65% in the case of direct plans.

Debt Funds Ready Reckoner January 2026



Scheme Name	ITI Overnight Fund	ITI Liquid Fund	ITI Ultra Short Duration Fund	ITI Banking & PSU Debt Fund	ITI Dynamic Bond Fund	
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Banking and PSU Fund	Dynamic Bond Fund	
Inception Date	25-Oct-19	24-Apr-19	05-May-21	22-Oct-20	14-Jul-21	
Fund Manager	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Banking and PSU Debt A-II Index	CRISIL Dynamic Bond A-III Index	
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	
Quantitative Data	Month End AUM (Rs in Crs)	16.04	56.85	213.63	37.36	31.96
	Avg Maturity	2 Days	31 Days	98 Days	1.60 Years	1.90 Years
	Macaulay Duration	2 Days	30 Days	91 Days	1.30 Years	1.40 Years
	Modified Duration	2 Days	30 Days	87 Days	1.30 Years	1.40 Years
	Yield To Maturity (Regular & Direct) Plans	5.23%	6.22%	6.30%	6.60%	5.59%
Rating Class (%)	Sovereign	-	19.23	7.21	9.25	30.94
	A1+	-	49.78	16.26	8.00	3.10
	AAA	-	14.08	38.35	61.99	6.26
	AA+ and Others	-	-	-	-	-
	Cash & Cash Equivalent	100.00	16.59	37.87	20.47	58.72
	CDMDF	-	0.32	0.30	0.28	0.98
Asset Class (%)	Net Current Assets	2.46	-0.72	0.39	3.02	6.44
	Certificate of Deposits	-	35.78	11.83	8.00	3.10
	Corporate Bond	-	14.08	38.35	61.99	6.26
	Treasury Bill	-	19.23	6.52	2.66	12.45
	Government Bonds	-	-	0.69	6.59	18.49
	Commercial Paper	-	14.01	4.42	-	-
	CBLO / TREPS	97.54	17.31	37.48	17.45	52.28
	CDMDF	-	0.32	0.30	0.28	0.98
	Floating Rate Note	-	-	-	-	-

CDMDF : Corporate Debt Market Development Fund

Note:-

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3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 0.18% to 1.20% in the case of regular plans and in the range of 0.08% to 0.46% in the case of direct plans.

ITI Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)



CATEGORY OF SCHEME: Multicap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be realised.

SCHEME DETAILS

Inception Date

(Date of Allotment): 15-May-19

Benchmark:

Nifty 500 Multicap 50:25:25 TRI

Minimum Application Amount:

Rs.1,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.97% Direct Plan: 0.34%

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-22)

Total Experience : 26 years

Mr. Rohan Korde (Since 01-Dec-22)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	1,296.52
AAUM (in Rs. Cr):	1,312.20
% of top 5 holdings:	17.42%
% of top 10 holdings:	27.25%
No. of scrips:	73

RATIO

Standard Deviation [^] :	14.93%
Beta [^] :	1.03
Sharpe Ratio [^] *:	0.93
Average P/B	8.71
Average P/E	28.54
Portfolio Turnover Ratio	1.09

[^]Computed for the 3-yr period ended January 30, 2026. Based on monthly return. *Risk free rate: 5.53 (Source: FIMMDA MIBOR)

NAV as on January 30, 2026

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	23.1489	26.3646
IDCW:	21.2207	24.2958

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Long-term capital growth
- Investment in equity and equity-related securities of companies across various market capitalization
- [^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



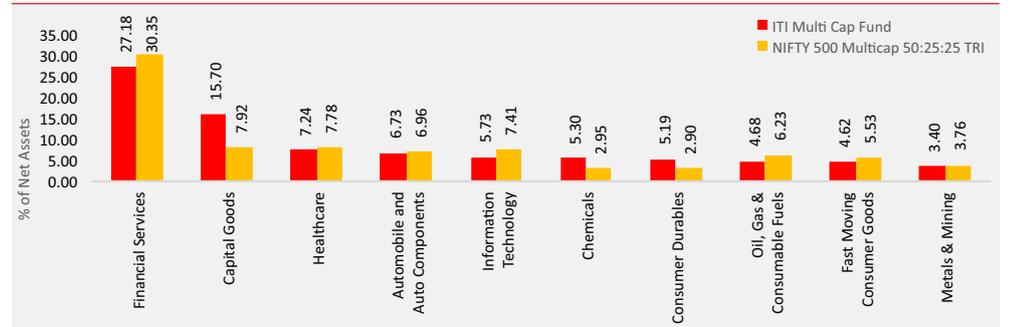
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.68	1.32
Automobile and Auto Components	6.71	
ZF Commercial Vehicle Control Systems India Limited	1.65	
FIEM Industries Limited	1.42	
TVS Motor Company Limited	1.38	
Mahindra & Mahindra Limited	1.16	
Maruti Suzuki India Limited	1.11	
Capital Goods	14.66	1.04
• Hitachi Energy India Limited	3.17	
• TD Power Systems Limited	1.89	
PTC Industries Limited	1.26	
Avalon Technologies Limited	1.21	
Shakti Pumps (India) Limited	1.19	
Tega Industries Limited	1.11	
Aditya Infotech Limited	1.09	
Jyoti CNC Automation Ltd	1.08	
Bharat Dynamics Limited	1.06	
Triveni Turbine Limited	0.93	
Quality Power Electrical Eqp Ltd	0.60	
Cummins India Limited	0.07	1.04
Chemicals	5.30	
Linde India Limited	1.42	
SRF Limited	1.34	
Solar Industries India Limited	1.31	
Vishnu Chemicals Limited	1.24	
Construction	2.62	
Larsen & Toubro Limited	1.66	
Techno Electric & Engineering Company Ltd	0.96	
Construction Materials	2.17	
UltraTech Cement Limited	1.17	
Grasim Industries Limited	1.00	
Consumer Durables	5.19	
Titan Company Limited	1.36	
Midwest Limited	1.25	
Dixon Technologies (India) Limited	1.09	
LG Electronics India Ltd	0.78	
Euro Pratik Sales Ltd.	0.70	
Consumer Services	2.05	
The Indian Hotels Company Limited	1.28	
Eternal Limited	0.77	
Fast Moving Consumer Goods	4.62	
Marico Limited	1.53	
Allied Blenders And Distillers Limited	1.08	
ITC Limited	1.01	
Triveni Engineering & Industries Limited	1.00	
Financial Services	27.15	
• HDFC Bank Limited	4.76	
• ICICI Bank Limited	3.59	
• Multi Commodity Exchange of India Limited	2.54	

Name of the Instrument	% to NAV	% to NAV Derivatives
• State Bank of India	1.91	
• One 97 Communications Limited	1.88	
Karur Vysya Bank Limited	1.57	
Axis Bank Limited	1.54	
Max Financial Services Limited	1.38	
IDFC First Bank Limited	1.36	
Bank of Maharashtra	1.23	
Shriram Finance Limited	1.17	
Kotak Mahindra Bank Limited	1.10	
Canara Bank	1.03	
Bank of India	0.75	
Bajaj Finserv Limited	0.75	
HDFC Asset Management Company Limited	0.59	
Healthcare	7.24	
Wockhardt Limited	1.68	
Lupin Limited	1.63	
Divi's Laboratories Limited	1.07	
Sun Pharmaceutical Industries Limited	1.04	
Sai Life Sciences Limited	1.00	
Apollo Hospitals Enterprise Limited	0.82	
Information Technology	5.73	
• Infosys Limited	1.90	
Persistent Systems Limited	1.61	
Tata Consultancy Services Limited	1.14	
KPIT Technologies Limited	1.08	
Metals & Mining	3.40	
Vedanta Limited	1.61	
Hindalco Industries Limited	0.96	
Hindustan Zinc Limited	0.82	
Oil Gas & Consumable Fuels	4.68	
• Reliance Industries Limited	3.34	
Hindustan Petroleum Corporation Limited	1.34	
Power	1.34	
NTPC Limited	1.34	
Realty	1.16	
Prestige Estates Projects Limited	0.61	
Sobha Limited	0.55	
Services	0.52	0.29
InterGlobe Aviation Limited	0.52	0.29
Telecommunication	2.15	
• Bharti Airtel Limited	2.15	
Textiles	1.00	
Page Industries Limited	1.00	
Options		0.02
Multi Commodity Exchange of India Limited		0.02
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	0.95	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.68
Equity Derivatives	1.35
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS Instruments	-
Net Current Assets	0.97

Market Capitalisation (% of allocation)

Large Cap	48.52
Mid Cap	24.97
Small Cap	25.55

For scheme and SIP performance refer page 27-33, Please Refer Page No. 34 For IDCW History
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

ITI ELSS Tax Saver Fund

(* Formerly known as ITI Long Term Equity Fund)
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



CATEGORY OF SCHEME: **ELSS Fund**

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in equity and equity related securities. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

SCHEME DETAILS

Inception Date
(Date of Allotment): 18-Oct-19

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs. 500/- and in multiples of Rs. 500/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 2.31% Direct Plan: 0.56%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)
Total Experience: 25 years

Mr. Dhimant Shah (Since 01-Dec-22)
Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 413.11

AAUM (in Rs. Cr): 425.33

% of top 5 holdings: 17.14%

% of top 10 holdings: 28.71%

No. of scrips: 70

RATIO

Standard Deviation[^]: 15.75%

Beta[^]: 1.13

Sharpe Ratio[^]*: 0.82

Average P/B: 5.10

Average P/E: 25.04

Portfolio Turnover Ratio: 0.50

[^]Computed for the 3-yr period ended January 30, 2026. Based on monthly return. * Risk free rate: 5.53 (Source: FIMMDA MIBOR)

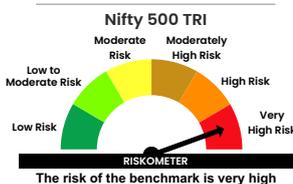
NAV as on January 30, 2026

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	22.9953	26.0570
IDCW:	21.1012	24.0277

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in equity and equity related securities

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

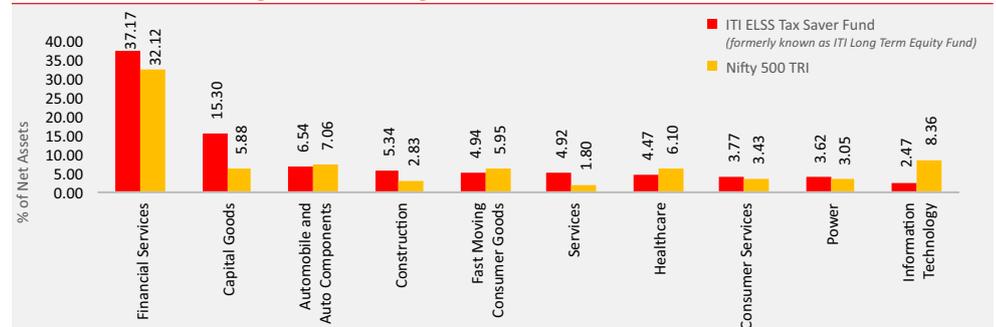
Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	99.23	
Automobile and Auto Components	6.54	
• TVS Motor Company Limited	2.79	
Mahindra & Mahindra Limited	1.95	
Sansera Engineering Limited	1.80	
Capital Goods	15.30	
• Welspun Corp Limited	2.16	
KEI Industries Limited	1.71	
Kirloskar Pneumatic Company Limited	1.58	
Tega Industries Limited	1.26	
Standard Engineering Technology Ltd	1.16	
Usha Martin Limited	1.16	
BEML Limited	1.11	
Shakti Pumps (India) Limited	1.04	
GMM Pfaunder Limited	1.03	
Voltamp Transformers Limited	0.89	
Titagarh Rail Systems Limited	0.79	
Elecon Engineering Company Limited	0.79	
Cummins India Limited	0.60	
Chemicals	1.84	
Supreme Petrochem Limited	1.03	
Jubilant Ingrevia Limited	0.81	
Construction	5.34	
Larsen & Toubro Limited	1.74	
KEC International Limited	1.47	
Engineers India Limited	1.33	
NBCC (India) Limited	0.80	
Consumer Durables	1.70	
PG Electroplast Limited	1.04	
LG Electronics India Ltd	0.66	
Consumer Services	3.77	
Lemon Tree Hotels Limited	1.01	
ITC Hotels Limited	0.95	
Urban Company Ltd.	0.73	
Eternal Limited	0.69	
Trent Limited	0.40	
Fast Moving Consumer Goods	4.94	
Bikaji Foods International Limited	1.81	
Kaveri Seed Company Limited	1.00	
Mrs. Bectors Food Specialities Limited	0.80	
Dodla Dairy Limited	0.67	
ITC Limited	0.66	
Financial Services	37.17	
• HDFC Bank Limited	4.85	
• Axis Bank Limited	3.24	
• State Bank of India	3.22	
• Cholamandalam Investment and Finance Company Ltd	3.04	

January 2026

Name of the Instrument	% to NAV	% to NAV Derivatives
• Bajaj Finance Limited	2.66	
• PNB Housing Finance Limited	2.65	
• ICICI Bank Limited	2.05	
Aptus Value Housing Finance India Limited	1.67	
Manappuram Finance Limited	1.30	
Housing & Urban Development Corporation Limited	1.27	
IIFL Finance Limited	1.21	
Karur Vysya Bank Limited	1.20	
Fusion Finance Limited	1.19	
IndusInd Bank Limited	1.08	
KFin Technologies Limited	1.06	
The Jammu & Kashmir Bank Limited	1.06	
CSB Bank Limited	0.98	
RBL Bank Limited	0.95	
Central Depository Services (India) Limited	0.93	
Kotak Mahindra Bank Limited	0.87	
CreditAccess Grameen Limited	0.69	
Forest Materials	1.94	
Aditya Birla Real Estate Limited	1.94	
Healthcare	4.47	
Cohance Lifesciences Limited	1.93	
Supriya Lifescience Limited	1.50	
Divi's Laboratories Limited	1.05	
Information Technology	2.47	
Zaggle Prepaid Ocean Services Limited	1.53	
Tata Consultancy Services Limited	0.94	
Metals & Mining	1.51	
Vedanta Limited	1.51	
Power	3.62	
NTPC Limited	1.73	
Tata Power Company Limited	1.16	
JSW Energy Limited	0.72	
Realty	1.81	
Sobha Limited	1.81	
Services	4.92	
• InterGlobe Aviation Limited	2.05	
Sanghvi Movers Limited	1.61	
CMS Info System Limited	1.26	
Telecommunication	1.89	
Bharti Airtel Limited	1.89	
Preference Shares	0.04	
TVS Motor Company Limited	0.04	
Short Term Debt & Net Current Assets	0.73	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	99.23
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	0.77

Market Capitalisation (% of allocation)

Large Cap	39.75
Mid Cap	5.74
Small Cap	53.74

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

(*ITI Long Term Equity Fund name has been changed to ITI ELSS Tax Saver Fund with effect from October 30, 2023.)

ITI Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)



January 2026

CATEGORY OF SCHEME: **Large Cap Fund**

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of large cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 24-Dec-20

Benchmark: Nifty 100 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% **Direct Plan: 0.52%**

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-2024)

Total Experience: 25 years

Mr Rohan Korde (Since 29-April-2022)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	510.08
AAUM (in Rs. Cr):	520.38
% of top 5 holdings:	29.52%
% of top 10 holdings:	45.21%
No. of scrips:	62

RATIO

Standard Deviation [^] :	12.94%
Beta [^] :	1.03
Sharpe Ratio ^{^*} :	0.64
Average P/B	6.18
Average P/E	23.37
Portfolio Turnover Ratio	0.69

[^]Computed for the 3-yr period ended January 30, 2026. Based on monthly return. ^{*}Risk free rate: 5.53 (Source: FIMMDA MIBOR)

NAV as on January 30, 2026

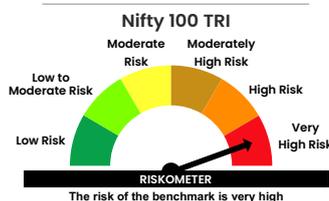
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.3704	19.2648
IDCW:	17.3704	19.2648

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in equity and equity related instruments of large cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



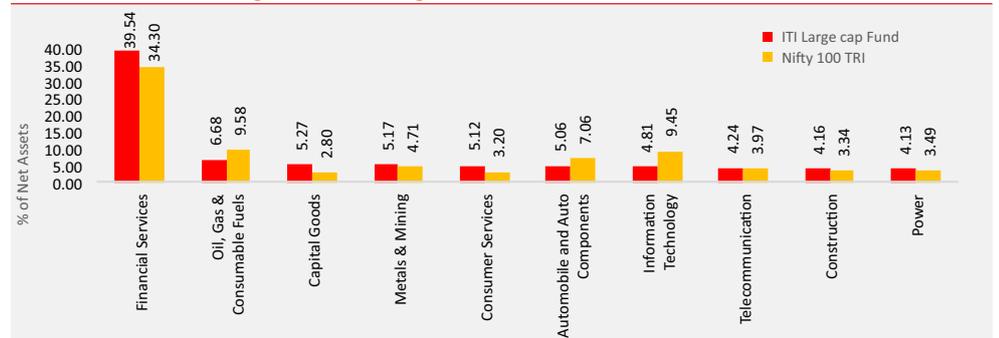
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.08	2.20
Automobile and Auto Components	5.06	
• Mahindra & Mahindra Limited	2.54	
Maruti Suzuki India Limited	1.73	
TVS Motor Company Limited	0.79	
Capital Goods	5.27	
Bharat Electronics Limited	1.40	
Hindustan Aeronautics Limited	1.27	
Shakti Pumps (India) Limited	1.06	
Cummins India Limited	0.70	
KSB Limited	0.45	
Siemens Energy India Limited	0.38	
Construction	4.16	
• Larsen & Toubro Limited	3.70	
Engineers India Limited	0.46	
Construction Materials	2.98	
UltraTech Cement Limited	1.33	
Ambuja Cements Limited	0.94	
Grasim Industries Limited	0.71	
Consumer Durables	2.18	
Titan Company Limited	1.37	
P N Gadgil Jewellers Limited	0.81	
Consumer Services	5.12	
Eternal Limited	1.80	
Trent Limited	1.08	
Swiggy Limited	0.91	
The Indian Hotels Company Limited	0.83	
Urban Company Ltd.	0.51	
Fast Moving Consumer Goods	3.27	
Varun Beverages Limited	1.53	
ITC Limited	0.97	
Britannia Industries Limited	0.77	
Financial Services	37.33	2.20
• HDFC Bank Limited	6.86	0.99
• ICI Bank Limited	6.42	
• State Bank of India	4.29	
• Axis Bank Limited	4.25	
• Bajaj Finance Limited	2.67	
• Kotak Mahindra Bank Limited	2.54	
Shriram Finance Limited	1.79	
Cholamandalam Investment and Finance Company Ltd	1.53	

Name of the Instrument	% to NAV	% to NAV Derivatives
Canara Bank	1.24	
IIFL Finance Limited	1.15	
PNB Housing Finance Limited	1.12	
CSB Bank Limited	0.86	
Bajaj Finserv Limited	0.85	
SBI Life Insurance Company Limited	0.67	
Bank of Baroda	0.63	
Jio Financial Services Limited	0.46	
KFin Technologies Limited		1.22
Healthcare	2.83	
Sun Pharmaceutical Industries Limited	1.35	
Apollo Hospitals Enterprise Limited	0.90	
Divi's Laboratories Limited	0.58	
Information Technology	4.81	
Infosys Limited	1.82	
Tata Consultancy Services Limited	1.37	
Hexaware Technologies Limited	0.92	
Tech Mahindra Limited	0.70	
Metals & Mining	5.17	
Hindalco Industries Limited	1.68	
Adani Enterprises Limited	0.94	
Vedanta Limited	0.93	
JSW Steel Limited	0.92	
Jindal Steel Limited	0.70	
Oil Gas & Consumable Fuels	6.68	
• Reliance Industries Limited	6.68	
Power	4.13	
NTPC Limited	1.71	
JSW Energy Limited	1.52	
Tata Power Company Limited	0.90	
Realty	0.53	
DLF Limited	0.53	
Services	3.30	
Adani Ports and Special Economic Zone Limited	1.42	
InterGlobe Aviation Limited	1.19	
Sanghvi Movers Limited	0.68	
Telecommunication	4.24	
• Bharti Airtel Limited	4.24	
Preference Shares	0.01	
TVS Motor Company Limited	0.01	
Short Term Debt & Net Current Assets	0.71	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.08
Equity Derivatives	2.20
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	-
Net Current Assets	0.72

Market Capitalisation (% of allocation)

Large Cap	86.89
Mid Cap	4.06
Small Cap	8.33

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

ITI Mid Cap Fund

(An open ended equity scheme predominantly investing in Mid Cap stocks)



January 2026

CATEGORY OF SCHEME: Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of Mid Cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 05-Mar-2021

Benchmark: Nifty Midcap 150 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.01% Direct Plan: 0.29%

FUND MANAGER

Mr. Rohan Korde (Since 29 April 2022)

Total Experience: 17 years

Mr. Dhimant Shah (Since 01-Oct-2022)

Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	1,301.24
AAUM (in Rs. Cr):	1,306.27
% of top 5 holdings:	11.00%
% of top 10 holdings:	20.27%
No. of scrips:	80

RATIO

Standard Deviation [^] :	16.24%
Beta [^] :	0.99
Sharpe Ratio [^] *:	1.17
Average P/B	9.25
Average P/E	33.57
Portfolio Turnover Ratio	1.28

[^]Computed for the 3-yr period ended January 30, 2026. Based on monthly return. *Risk free rate: 5.53 (Source: FIMMDA MIBOR)

NAV as on January 30, 2026

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	21.5400	23.7298
IDCW:	20.5816	22.7397

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

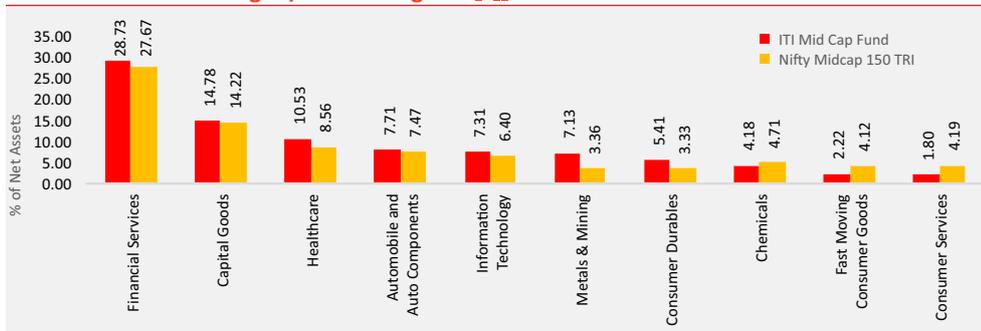


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.15		One 97 Communications Limited	1.37	
Automobile and Auto Components	7.71		BSE Limited	1.32	
• TVS Motor Company Limited	1.79		IDFC First Bank Limited	1.22	
ZF Commercial Vehicle Control Systems India Limited	1.34		Nippon Life India Asset Management Limited	1.20	
Tube Investments of India Limited	1.26		HDB Financial Services Limited	1.11	
UNO Minda Limited	1.15		Shriram Finance Limited	1.10	
Ather Energy Limited	1.01		Bank of India	1.05	
Schaeffler India Limited	0.92		Motilal Oswal Financial Services Limited	1.00	
Hero MotoCorp Limited	0.24		Bank of Maharashtra	0.97	
Capital Goods	14.78		Aditya Birla Capital Limited	0.93	
• Escorts Kubota Limited	1.86		L&T Finance Limited	0.93	
GE Vernova T&D India Limited	1.67		Multi Commodity Exchange of India Limited	0.88	
Ashok Leyland Limited	1.57		Aptus Value Housing Finance India Limited	0.85	
Cummins India Limited	1.49		Healthcare	10.53	
PTC Industries Limited	1.41		Fortis Healthcare Limited	1.76	
Polycab India Limited	1.27		Aurobindo Pharma Limited	1.29	
Mazagon Dock Shipbuilders Limited	1.11		Alkem Laboratories Limited	1.25	
Supreme Industries Limited	0.91		Max Healthcare Institute Limited	1.12	
Shakti Pumps (India) Limited	0.91		Abbott India Limited	1.05	
Jyoti CNC Automation Ltd	0.89		Piramal Pharma Limited	0.98	
Hitachi Energy India Limited	0.86		Biocon Limited	0.98	
Suzlon Energy Limited	0.83		Wockhardt Limited	0.96	
Chemicals	4.18		GlaxoSmithKline Pharmaceuticals Limited	0.83	
• Solar Industries India Limited	1.92		Sai Life Sciences Limited	0.33	
SRF Limited	1.51		Information Technology	7.31	
Navin Fluorine International Limited	0.76		• Persistent Systems Limited	2.25	
Construction	1.32		• Coforge Limited	1.97	
KEC International Limited	1.32		Oracle Financial Services Software Limited	1.11	
Construction Materials	1.23		Hexaware Technologies Limited	1.01	
JK Cement Limited	1.23		Mphasis Limited	0.96	
Consumer Durables	5.41		Metals & Mining	7.13	
Midwest Limited	1.50		Hindustan Copper Limited	1.74	
Blue Star Limited	1.19		National Aluminium Company Limited	1.37	
LG Electronics India Ltd	0.92		Lloyds Metals And Energy Limited	1.31	
Dixon Technologies (India) Limited	0.91		Hindustan Zinc Limited	1.25	
PG Electroplast Limited	0.89		Vedanta Limited	0.86	
Consumer Services	1.80		Steel Authority of India Limited	0.59	
Vishal Mega Mart Limited	1.21		Oil Gas & Consumable Fuels	1.52	
Swiggy Limited	0.58		Oil & Natural Gas Corporation Limited	0.76	
Fast Moving Consumer Goods	2.22		Petronet LNG Limited	0.76	
Marico Limited	1.32		Power	1.22	
Radico Khaitan Limited	0.90		NTPC Limited	1.22	
Financial Services	28.73		Telecommunication	1.21	
• The Federal Bank Limited	2.91		Bharti Hexacom Limited	1.21	
• Sundaram Finance Limited	1.93		Textiles	0.86	
• PB Fintech Limited	1.93		Page Industries Limited	0.86	
• Mahindra & Mahindra Financial Services Ltd	1.85		Preference Shares	0.38	
• IndusInd Bank Limited	1.84		TVS Motor Company Limited	0.38	
Indian Bank	1.51		Short Term Debt & Net Current Assets	2.45	
IDBI Bank Limited	1.42				
Housing & Urban Development Corporation Ltd	1.39				

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.15
Equity Derivatives	-
Debt	0.38

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	2.85

Market Capitalisation (% of allocation)

Large Cap	15.05
Mid Cap	67.22
Small Cap	14.88

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

ITI Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)



January 2026

CATEGORY OF SCHEME: SMALL CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation by predominantly investing in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 17-Feb-20

Benchmark: Nifty Smallcap 250 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.87% Direct Plan: 0.39%

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-2022)

Total Experience: 26 years

Mr. Rohan Korde (Since 01-Dec-2022)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 2,672.67

AAUM (in Rs. Cr): 2,703.29

% of top 5 holdings: 13.90%

% of top 10 holdings: 23.30%

No. of scrips: 80

RATIO

Standard Deviation[^]: 16.93%

Beta[^]: 0.81

Sharpe Ratio[^]*: 1.11

Average P/B: 8.67

Average P/E: 38.66

Portfolio Turnover Ratio: 0.91

[^]Computed for the 3-yr period ended January 30, 2026.

Based on monthly return. *Risk free rate: 5.53 (Source: FIMMDA MIBOR)

NAV as on January 30, 2026

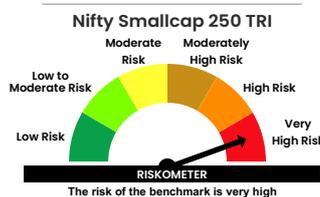
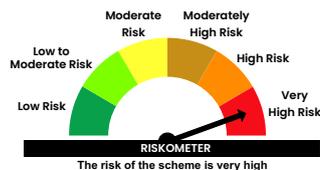
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	26.7957	29.9911
IDCW:	25.8508	29.0178

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



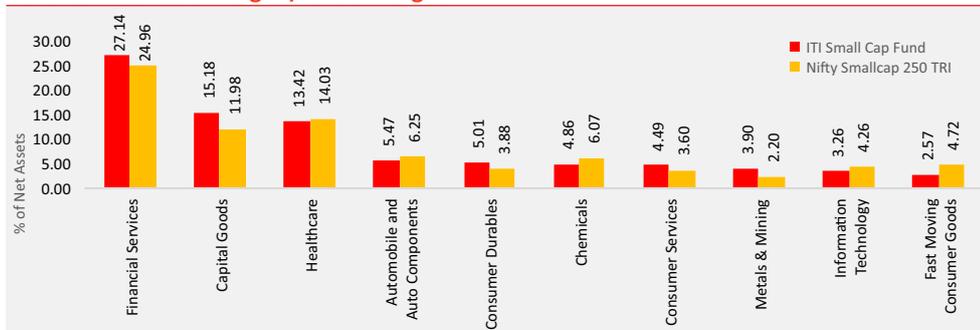
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	94.37	4.26
Automobile and Auto Components	5.47	
• ZF Commercial Vehicle Control Systems India Limited	2.16	
Sona BLW Precision Forgings Limited	1.33	
Tenneco Clean Air India Limited	1.23	
Exide Industries Limited	0.74	
Capital Goods	15.18	
• Kirloskar Oil Engines Limited	1.79	
PTC Industries Limited	1.47	
Shaily Engineering Plastics Limited	1.22	
KSB Limited	1.19	
Shakti Pumps (India) Limited	1.17	
Titagarh Rail Systems Limited	1.16	
Jyoti CNC Automation Ltd	1.16	
Mazagon Dock Shipbuilders Limited	1.10	
Apar Industries Limited	1.08	
Welspun Corp Limited	1.04	
Bharat Dynamics Limited	1.02	
Ingersoll Rand (India) Limited	0.95	
Quality Power Electrical Eqp Ltd	0.81	
Chemicals	4.86	
Solar Industries India Limited	1.41	
Navin Fluorine International Limited	1.30	
Sumitomo Chemical India Limited	1.21	
Paradeep Phosphates Limited	0.94	
Construction	2.39	
Techno Electric & Engineering Company Ltd	1.39	
Cemindia Projects Ltd	1.00	
Construction Materials	1.97	
JK Cement Limited	1.08	
Birla Corporation Limited	0.89	
Consumer Durables	4.23	0.78
Blue Star Limited	1.27	
Safari Industries (India) Limited	1.10	
Dixon Technologies (India) Limited	1.06	
Kajaria Ceramics Limited	0.80	
Amber Enterprises India Limited		0.78
Consumer Services	4.49	
• Cartrade Tech Limited	2.55	
Urban Company Ltd.	1.10	
Eternal Limited	0.84	
Fast Moving Consumer Goods	2.57	
• Radico Khaitan Limited	1.73	
ITC Limited	0.83	
Financial Services	25.76	1.35
• Multi Commodity Exchange of India Limited	3.40	
• Karur Vysya Bank Limited	2.62	
• City Union Bank Limited	2.13	
• BSE Limited	2.06	
One 97 Communications Limited	1.42	
Ujjivan Small Finance Bank Limited	1.36	
Manappuram Finance Limited	1.28	
The Federal Bank Limited	1.26	
Nippon Life India Asset Management Limited	1.22	
Central Depository Services (India) Limited	1.05	

Name of the Instrument	% to NAV	% to NAV Derivatives
IIFL Finance Limited	1.02	
AU Small Finance Bank Limited	0.97	
Aditya Birla Capital Limited	0.97	
Computer Age Management Services Limited	0.93	
PB Fintech Limited	0.89	
Home First Finance Company India Limited	0.84	
KFin Technologies Limited	0.80	0.33
Bank of Maharashtra	0.78	
Cholamandalam Financial Holdings Limited	0.76	
RBL Bank Limited		1.02
Forest Materials	0.46	
Aditya Birla Real Estate Limited	0.46	
Healthcare	13.42	
• Acutaas Chemicals Limited	3.15	
• Wockhardt Limited	1.69	
Laurus Labs Limited	1.68	
Aster DM Healthcare Limited	1.54	
Neuland Laboratories Limited	1.38	
JB Chemicals & Pharmaceuticals Limited	1.29	
Krishna Institute Of Medical Sciences Limited	1.10	
Sai Life Sciences Limited	1.06	
Cohance Lifesciences Limited	0.53	
Information Technology	3.26	
KPIT Technologies Limited	1.24	
Affle 3i Limited	1.21	
GNG Electronics Ltd	0.80	
Metals & Mining	2.22	1.68
Hindustan Copper Limited	1.16	
Jain Resource Recycling Limited	1.06	
Vedanta Limited		1.68
Oil Gas & Consumable Fuels	1.27	0.11
Reliance Industries Limited	0.88	
Oil India Limited	0.39	0.11
Realty	1.62	
Anant Raj Limited	1.01	
Sobha Limited	0.61	
Services	1.70	0.33
Firstsource Solutions Limited	1.26	
Delhivery Limited	0.44	0.33
Telecommunication	0.85	
Indus Towers Limited	0.85	
Textiles	1.21	
Arvind Limited	1.21	
Utilities	1.46	
VA Tech Wabag Limited	1.46	
Options	0.02	
Multi Commodity Exchange of India Limited	0.02	
Mutual Fund Units	0.34	
ITI Dynamic Bond Fund -Direct Plan -Growth Option	0.19	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.14	
Short Term Debt & Net Current Assets	1.01	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	94.37
Equity Derivatives	4.28
Debt	0.34

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	1.35

Market Capitalisation (% of allocation)

Large Cap	6.75
Mid Cap	24.00
Small Cap	67.90

For scheme and SIP performance refer page 27-33 | Please Refer Page No. 34 For IDCW History
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

ITI Value Fund

(An open-ended equity scheme following a value investment strategy)



January 2026

CATEGORY OF SCHEME: Value Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related instruments by following value investing strategy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 14-June-2021

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.37%

Direct Plan: 0.57%

FUND MANAGER

Mr. Rohan Korde (Since 14-Jun-21)

Total Experience: 17 years

Mr. Dhiman Shah (Since 01-Dec-2022)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 343.04

AAUM (in Rs. Cr): 346.31

% of top 5 holdings: 17.40%

% of top 10 holdings: 28.21%

No. of scrips: 74

RATIO

Standard Deviation[^]: 14.49%

Beta[^]: 1.07

Sharpe Ratio[^]: 0.91

Average P/B: 6.08

Average P/E: 26.11

Portfolio Turnover Ratio: 1.33

[^]Computed for the 3-yr period ended January 30, 2026. Based on monthly return. * Risk free rate: 5.53

(Source: FIMMDA MIBOR)

NAV as on January 30, 2026

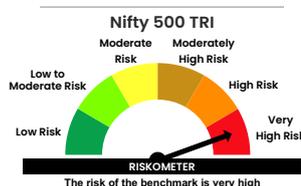
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	16.8352	18.4686
IDCW:	16.8352	18.4686

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

• Capital appreciation over long term

• Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

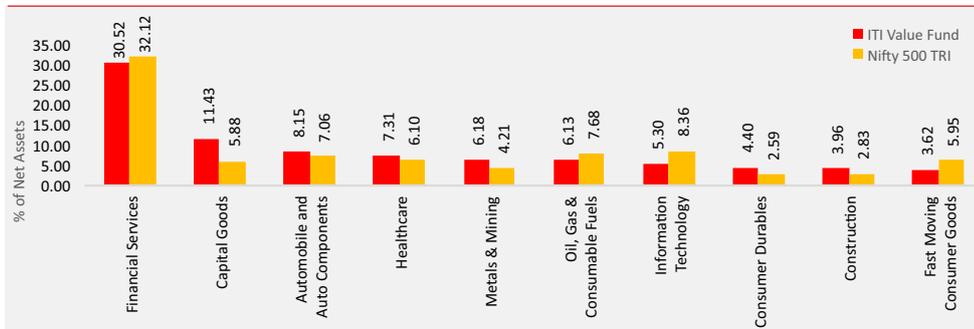


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.74	
Automobile and Auto Components	8.15	
Ather Energy Limited	1.64	
Samvardhana Motherson International Limited	1.52	
Craftsman Automation Limited	1.49	
ZF Commercial Vehicle Control Systems India Limited	1.30	
Endurance Technologies Limited	1.16	
Tata Motors Passenger Vehicles Limited	1.03	
Capital Goods	11.43	
PTC Industries Limited	1.52	
Tata Motors Ltd	1.36	
Escorts Kubota Limited	1.33	
Bharat Heavy Electricals Limited	1.21	
KSH International Limited	1.13	
Mazagon Dock Shipbuilders Limited	1.05	
Voltamp Transformers Limited	1.04	
KSB Limited	0.99	
Ajax Engineering Limited	0.96	
Shakti Pumps (India) Limited	0.83	
Chemicals	2.12	
Solar Industries India Limited	1.20	
Navin Fluorine International Limited	0.92	
Construction	3.96	
• Larsen & Toubro Limited	3.00	
KEC International Limited	0.96	
Construction Materials	1.41	
Ambuja Cements Limited	1.41	
Consumer Durables	4.40	
Blue Star Limited	1.33	
Cera Sanitaryware Limited	0.93	
LG Electronics India Ltd	0.90	
PG Electroplast Limited	0.76	
Midwest Limited	0.48	
Fast Moving Consumer Goods	3.64	
• ITC Limited	1.92	
Emami Limited	0.91	
Britannia Industries Limited	0.79	
Kwality Walls (India) Limited	0.02	
Financial Services	30.52	
• Axis Bank Limited	3.69	
• State Bank of India	2.75	
• Shriram Finance Limited	2.37	
• HDFC Bank Limited	2.24	
• IDBI Bank Limited	1.71	
Ujjivan Small Finance Bank Limited	1.64	
Equitas Small Finance Bank Limited	1.44	

Name of the Instrument	% to NAV	% to NAV Derivatives
Bank of Baroda	1.27	
Housing & Urban Development Corporation Limited	1.20	
Canara Bank	1.17	
IDFC First Bank Limited	1.14	
City Union Bank Limited	1.10	
IndusInd Bank Limited	1.09	
Karur Vysya Bank Limited	1.08	
SBI Life Insurance Company Limited	1.03	
Motilal Oswal Financial Services Limited	1.02	
Bank of India	1.02	
Aptus Value Housing Finance India Limited	1.01	
RBL Bank Limited	0.94	
Manappuram Finance Limited	0.85	
Aditya Birla Capital Limited	0.77	
Healthcare	7.31	
Wockhardt Limited	1.46	
Aster DM Healthcare Limited	1.34	
Apollo Hospitals Enterprise Limited	1.03	
Park Medi World Limited	0.97	
Piramal Pharma Limited	0.91	
Cohance Lifesciences Limited	0.89	
Orchid Pharma Limited	0.70	
Information Technology	5.30	
Affle 3i Limited	1.54	
Infosys Limited	1.17	
Hexaware Technologies Limited	1.06	
Mphasis Limited	0.78	
Netweb Technologies India Limited	0.76	
Metals & Mining	6.18	
Hindustan Copper Limited	1.59	
Hindustan Zinc Limited	1.40	
Jindal Steel Limited	1.14	
Hindalco Industries Limited	1.09	
Vedanta Limited	0.96	
Oil Gas & Consumable Fuels	6.13	
• Reliance Industries Limited	5.36	
Oil & Natural Gas Corporation Limited	0.76	
Power	3.52	
• NTPC Limited	2.58	
NTPC Green Energy Limited	0.95	
Telecommunication	2.59	
• Bharti Airtel Limited	2.59	
Utilities	1.07	
VA Tech Wabag Limited	1.07	
Short Term Debt & Net Current Assets	2.26	
• Top Ten Holdings		

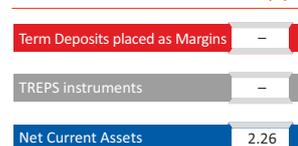
Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)



Portfolio Allocation of other asset class (%)



Market Capitalisation (% of allocation)



For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

ITI Pharma and Healthcare Fund

(An open ended Equity scheme investing in Pharma and Healthcare)



January 2026

CATEGORY OF SCHEME: Sectoral/ Thematic

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies engaged in Pharma and Healthcare. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 08-Nov-2021

Benchmark: Nifty Healthcare TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.47%

FUND MANAGER

Mr. Rohan Korde (Since 08-Nov-21)

Total Experience: 17 years

Mr. Dhiman Shah (Since 01-Dec-2022)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	210.46
AAUM (in Rs. Cr):	218.15
% of top 5 holdings:	36.40%
% of top 10 holdings:	54.47%
No. of scrips:	41

RATIO

Standard Deviation [^] :	16.19%
Beta [^] :	0.92
Sharpe Ratio [^] *:	0.71
Average P/B	8.66
Average P/E	44.40
Portfolio Turnover Ratio	0.47

[^]Computed for the 3-yr period ended January 30, 2026. Based on monthly return. *Risk free rate: 5.53 (Source: FIMMDA MIBOR)

NAV as on January 30, 2026

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.6772	15.9842
IDCW:	14.6772	15.9842

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.

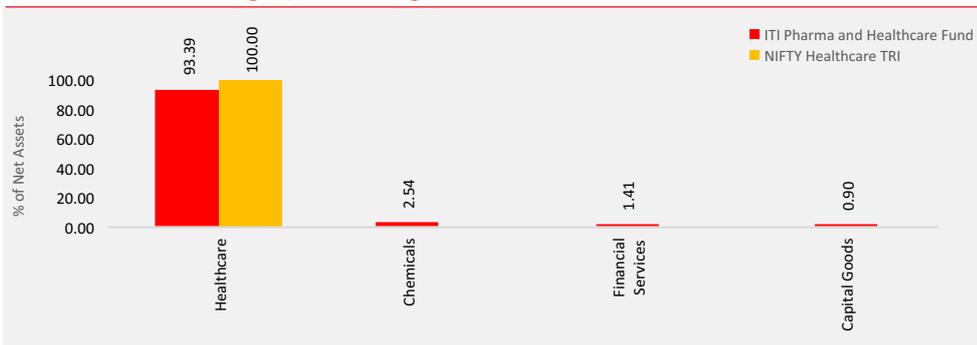
[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	98.23		Laurus Labs Limited	1.90	
Capital Goods	0.90		Dr. Reddy's Laboratories Limited	1.83	
Standard Engineering Technology Ltd	0.90		Cipla Limited	1.81	
Chemicals	2.54		IPCA Laboratories Limited	1.57	
Sumitomo Chemical India Limited	1.31		Sai Life Sciences Limited	1.57	
Linde India Limited	1.23		FDC Limited	1.37	
Financial Services	1.41		Healthcare Global Enterprises Limited	1.33	
SBI Life Insurance Company Limited	1.41		Biocon Limited	1.32	
Healthcare	93.39		Park Medi World Limited	1.31	
• Sun Pharmaceutical Industries Limited	10.76		Orchid Pharma Limited	1.20	
• Divi's Laboratories Limited	8.96		Piramal Pharma Limited	1.20	
• Apollo Hospitals Enterprise Limited	6.21		Rainbow Childrens Medicare Limited	1.09	
• Max Healthcare Institute Limited	5.49		GlaxoSmithKline Pharmaceuticals Limited	1.05	
• Torrent Pharmaceuticals Limited	4.98		Onesource Specialty Pharma Limited	0.93	
• Aurobindo Pharma Limited	4.55		Caplin Point Laboratories Limited	0.88	
• Lupin Limited	3.69		Poly Medicare Limited	0.87	
• Fortis Healthcare Limited	3.66		Supriya Lifescience Limited	0.81	
• Alkem Laboratories Limited	3.36		AstraZeneca Pharma India Limited	0.76	
• Aster DM Healthcare Limited	2.81		Zydus Lifesciences Limited	0.71	
Cohance Lifesciences Limited	2.65		Shilpa Medicare Limited	0.68	
Neuland Laboratories Limited	2.65		Syngene International Limited	0.39	
Wockhardt Limited	2.55		Short Term Debt & Net Current Assets	1.77	
Abbott India Limited	2.48		• Top Ten Holdings		
Glenmark Pharmaceuticals Limited	2.04				
Mankind Pharma Limited	1.97				

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.23
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	1.77

Market Capitalisation (% of allocation)

Large Cap	41.44
Mid Cap	29.52
Small Cap	27.26

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

ITI Banking and Financial Services Fund

(An open ended equity scheme investing in Banking and Financial Services)



January 2026

CATEGORY OF SCHEME: Sectoral/ Thematic Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 06-Dec-21

Benchmark: Nifty Financial Services TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

• If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%

• Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.40%

FUND MANAGER

Mr. Nilay Dalal (Since 05-May-2023)

Total Experience : 12 years

Mr. Rohan Korde (Since 29-Apr-22)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 363.50

AAUM (in Rs. Cr): 359.75

% of top 5 holdings: 50.21%

% of top 10 holdings: 68.29%

No. of scrips: 33

RATIO

Standard Deviation[^]: 11.72%

Beta[^]: 0.94

Sharpe Ratio[^]*: 0.89

Average P/B: 4.41

Average P/E: 20.08

Portfolio Turnover Ratio: 1.91

[^]Computed for the 3-yr period ended January 30, 2026. Based on monthly return. *Risk free rate: 5.53 (Source: FIMMDA MIBOR) (P/E ratio taken on net equity level)

NAV as on January 30, 2026

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	16.1237	17.5159
IDCW:	16.1237	17.5159

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

• Capital appreciation over long term

• Investments in equity and equity related securities of companies engaged in banking and financial services

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

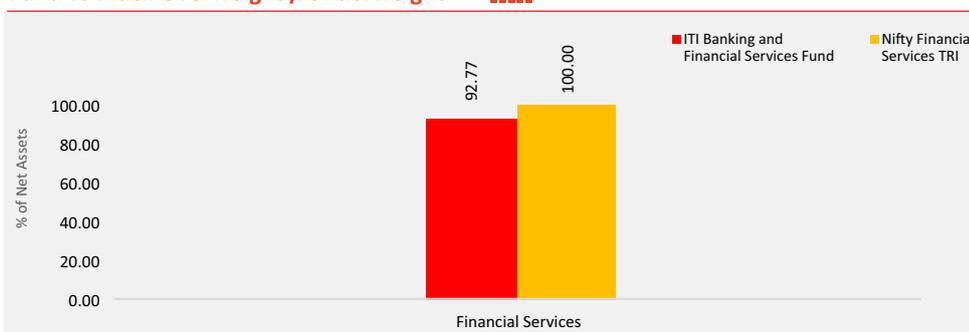


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	92.77	
Financial Services	92.77	
• ICICI Bank Limited	13.38	
• State Bank of India	10.04	
• Axis Bank Limited	9.91	
• HDFC Bank Limited	9.08	
• Kotak Mahindra Bank Limited	7.81	
• Shriram Finance Limited	4.83	
• Bajaj Finance Limited	4.53	
• BSE Limited	4.44	
• SBI Life Insurance Company Limited	2.73	
• Equitas Small Finance Bank Limited	1.55	
Mahindra & Mahindra Financial Services Limited	1.49	
Bank of Maharashtra	1.48	
IIFL Finance Limited	1.48	
Bank of Baroda	1.47	
PNB Housing Finance Limited	1.39	
Muthoot Finance Limited	1.21	
ICICI Prudential Life Insurance Company Limited	1.12	
ICICI Prudential Asset Management Company Limited	1.06	
Indian Bank	1.03	
Can Fin Homes Limited	1.03	
The South Indian Bank Limited	1.02	
Ujjivan Small Finance Bank Limited	1.02	
CreditAccess Grameen Limited	1.01	
IndusInd Bank Limited	1.00	
IDFC First Bank Limited	1.00	
One 97 Communications Limited	0.99	
Cholamandalam Investment and Finance Company Ltd	0.99	
Bank of India	0.97	
Aditya Birla Capital Limited	0.97	
Aptus Value Housing Finance India Limited	0.95	
Multi Commodity Exchange of India Limited	0.94	
AU Small Finance Bank Limited	0.79	
Canara Bank	0.05	
Short Term Debt & Net Current Assets	7.23	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	92.77
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	7.23

Market Capitalisation (% of allocation)

Large Cap	67.08
Mid Cap	16.23
Small Cap	9.46

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

ITI Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

ITI
MUTUAL FUND
Long-term wealth creators

January 2026

CATEGORY OF SCHEME: Flexi cap Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio that dynamically invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 17-Feb-23

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Not Applicable

Exit Load:

- If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.99% Direct Plan: 0.37%

FUND MANAGER

Mr. Dhimant Shah (Since 17-Feb-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 17-Feb-2023)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	1,247.29
AAUM (in Rs. Cr):	1,265.10
% of top 5 holdings:	19.92%
% of top 10 holdings:	31.65%
No. of scrips:	72

RATIO

Standard Deviation [^] :	NA
Beta [^] :	NA
Sharpe Ratio [^] :	NA
Average P/B	7.02
Average P/E	29.44
Portfolio Turnover Ratio	1.15

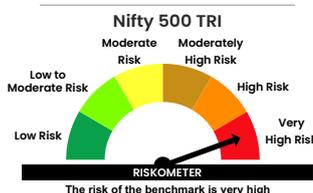
[^]Scheme has not completed 3 years hence NA * Risk free rate: 5.53 (Source: FIMMDA MIBOR)

NAV as on January 30, 2026

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.7159	18.6473
IDCW:	17.7159	18.6473

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization
- [^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

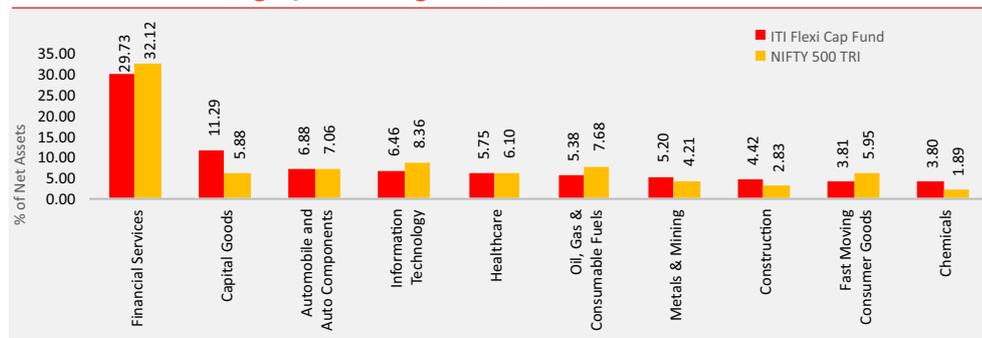


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	94.17	4.79
Automobile and Auto Components	6.88	
TVS Motor Company Limited	1.48	
Ather Energy Limited	1.42	
FIEM Industries Limited	1.41	
Maruti Suzuki India Limited	1.33	
Studds Accessories Ltd	0.72	
Bharat Forge Limited	0.51	
Capital Goods	11.29	
PTC Industries Limited	1.57	
Tata Motors Ltd	1.15	
Polycab India Limited	1.14	
Shakti Pumps (India) Limited	1.08	
Aditya Infotech Limited	1.02	
Bharat Electronics Limited	0.99	
Apar Industries Limited	0.98	
Tega Industries Limited	0.93	
Jyoti CNC Automation Ltd	0.89	
Vesuvius India Limited	0.83	
KSH International Limited	0.69	
Chemicals	3.80	
Navin Fluorine International Limited	1.37	
Linde India Limited	1.27	
Vishnu Chemicals Limited	1.16	
Construction	4.42	
Larsen & Toubro Limited	2.44	
Cemindia Projects Ltd	1.08	
Techno Electric & Engineering Company Limited	0.90	
Construction Materials	2.20	
UltraTech Cement Limited	1.35	
Ambuja Cements Limited	0.85	
Consumer Durables	2.84	
Dixon Technologies (India) Limited	1.00	
LG Electronics India Ltd	1.00	
Titan Company Limited	0.83	
Consumer Services	2.91	
The Indian Hotels Company Limited	1.15	
Urban Company Ltd.	0.94	
Eternal Limited	0.82	
Fast Moving Consumer Goods	3.81	
ITC Limited	1.34	
Varun Beverages Limited	1.25	
United Spirits Limited	1.22	
Financial Services	27.57	2.16
HDFC Bank Limited	5.52	
ICICI Bank Limited	4.94	
State Bank of India	2.40	
Multi Commodity Exchange of India Limited	2.22	
Axis Bank Limited	2.09	

Name of the Instrument	% to NAV	% to NAV Derivatives
Kotak Mahindra Bank Limited	1.58	
The Federal Bank Limited	1.40	
Bajaj Finance Limited	1.18	
Cholamandalam Investment and Finance Company Ltd	1.16	
Manappuram Finance Limited	1.11	
Max Financial Services Limited	1.07	
Canara Bank	1.00	
Bank of Maharashtra	0.82	
JTC Financial Services Limited	0.58	
Bajaj Holdings & Investment Limited	0.50	
One 97 Communications Limited		1.21
Bank of Baroda		0.25
Shriram Finance Limited		0.70
Healthcare	5.75	
Divi's Laboratories Limited	1.49	
Wockhardt Limited	1.25	
Sai Life Sciences Limited	1.03	
Sun Pharmaceutical Industries Limited	1.01	
Concord Biotech Limited	0.98	
Information Technology	3.84	2.63
Tata Consultancy Services Limited	1.42	
Infosys Limited	1.34	
LTIMindtree Limited	1.08	
HCL Technologies Limited		1.18
Persistent Systems Limited		1.45
Metals & Mining	5.20	
Hindustan Copper Limited	2.61	
Vedanta Limited	2.58	
Oil Gas & Consumable Fuels	5.38	
Reliance Industries Limited	4.02	
Bharat Petroleum Corporation Limited	1.36	
Power	1.73	
NTPC Limited	1.73	
Realty	0.61	
Prestige Estates Projects Limited	0.61	
Services	0.97	
InterGlobe Aviation Limited	0.97	
Telecommunication	2.82	
Bharti Airtel Limited	2.82	
Textiles	0.91	
Arvind Limited	0.91	
Utilities	1.26	
VA Tech Wabag Limited	1.26	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Mutual Fund Units	0.40	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.40	
Short Term Debt & Net Current Assets	0.62	

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	94.17
Equity Derivatives	4.79
Debt	0.40

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	-
Net Current Assets	1.04

Market Capitalisation (% of allocation)

Large Cap	60.02
Mid Cap	13.78
Small Cap	25.16

For scheme performance refer page 27-33
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

ITI Focused Fund

(* Formerly known as ITI Focused Equity Fund)

An open ended equity scheme investing in maximum 30 stocks across market capitalization

ITI
MUTUAL FUND
Long-term wealth creators

January 2026

CATEGORY OF SCHEME: **Focused Fund**

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies across market capitalization. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 19-June-23

Benchmark: Nifty 500 TRI

Minimum Application Amount: Rs.5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Not Applicable

Exit Load:

- If redeemed/switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.58%

FUND MANAGER

Mr. Dhimant Shah (Since 19-June-2023)

Total Experience : 26 years

Mr. Rohan Korde (Since 19-June-2023)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 559.76

AAUM (in Rs. Cr): 565.42

% of top 5 holdings: 28.70%

% of top 10 holdings: 48.05%

No. of scrips: 30

RATIO

Standard Deviation[^]: NA

Beta[^]: NA

Sharpe Ratio[^]*: NA

Average P/B: 7.83

Average P/E: 27.53

Portfolio Turnover Ratio: 0.72

[^]Scheme has not completed 3 years hence NA *Risk free rate: 5.53 (Source: FIMMDA MIBOR)

NAV as on January 30, 2026

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	15.5044	16.2806
IDCW:	15.5044	16.2806

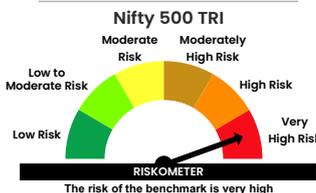
THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

*Capital appreciation over long term

*Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

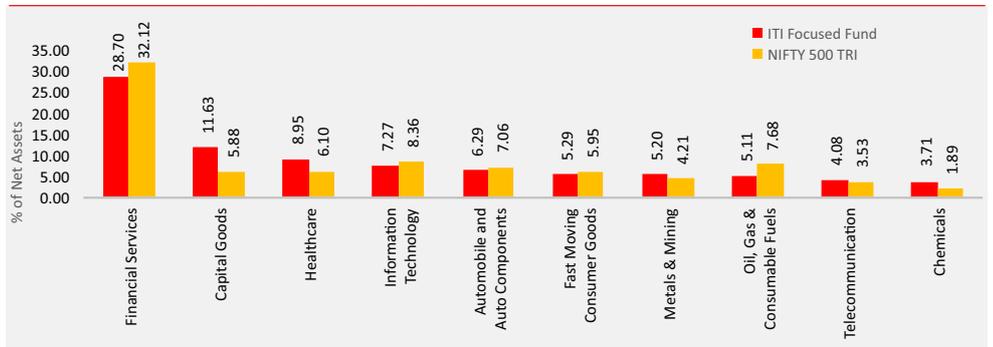


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	95.42	3.10
Automobile and Auto Components	6.29	
• ZF Commercial Vehicle Control Systems India Limited	3.84	
Maruti Suzuki India Limited	2.44	
Capital Goods	11.63	
Graphite India Limited	3.58	
AIA Engineering Limited	2.92	
KRN Heat Exchanger And Refrigeration Ltd	2.47	
Hindustan Aeronautics Limited	1.36	
Shakti Pumps (India) Limited	1.30	
Chemicals	3.71	
• Solar Industries India Limited	3.71	
Construction	2.46	
Larsen & Toubro Limited	2.46	
Construction Materials	3.04	0.28
UltraTech Cement Limited	3.04	0.28
Consumer Durables	2.32	
Dixon Technologies (India) Limited	2.32	
Fast Moving Consumer Goods	5.29	
Tata Consumer Products Limited	3.07	
Varun Beverages Limited	2.22	
Financial Services	28.70	
• HDFC Bank Limited	6.89	
• Multi Commodity Exchange of India Limited	6.07	
• ICICI Bank Limited	5.43	
• State Bank of India	4.04	

Name of the Instrument	% to NAV	% to NAV Derivatives
Shriram Finance Limited	3.44	
Canara Bank	2.83	
Healthcare	8.95	
• Wockhardt Limited	3.67	
Fortis Healthcare Limited	3.43	
Sun Pharmaceutical Industries Limited	1.85	
Information Technology	4.45	2.82
Tata Consultancy Services Limited	2.48	
LTIMindtree Limited	1.79	
Persistent Systems Limited	0.19	2.82
Metals & Mining	5.20	
• Vedanta Limited	5.20	
Oil Gas & Consumable Fuels	5.11	
• Reliance Industries Limited	5.11	
Power	2.08	
CESC Limited	2.08	
Realty	2.13	
Anant Raj Limited	2.13	
Telecommunication	4.08	
• Bharti Airtel Limited	4.08	
Mutual Fund Units	0.85	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.85	
Short Term Debt & Net Current Assets	0.62	
• Top Ten Holdings		

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	95.42
Equity Derivatives	3.10
Debt	0.85

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	-
Net Current Assets	1.47

Market Capitalisation (% of allocation)

Large Cap	61.71
Mid Cap	14.82
Small Cap	21.99

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

ITI Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)



PORTFOLIO

January 2026

CATEGORY OF SCHEME: Large & Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in equity and equity related securities of large cap & mid cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): Sept 11, 2024

Benchmark: NIFTY Large Midcap 250 TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units. No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.21% Direct Plan: 0.44%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)

Total Experience : 25 years

Mr. Rohan Korde (Since 11-Sept-24)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	753.49
AAUM (in Rs. Cr):	788.28
% of top 5 holdings:	13.31%
% of top 10 holdings:	22.34%
No. of scrips:	91

RATIO

Standard Deviation [^] :	NA
Beta [^] :	NA
Sharpe Ratio [^] *:	NA
Average P/B	6.81
Average P/E	30.23
Portfolio Turnover Ratio	1.16

[^]Scheme has not completed 3 years hence NA *Risk free rate: 5.53 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

NAV as on January 30, 2026

	Regular Plan	Direct Plan
	(in Rs.)	(in Rs.)
Growth:	9.0981	9.3153
IDCW:	9.0981	9.3153

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in equity and equity related instruments of large cap and mid cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NIFTY LARGE - MIDCAP 250 Index TRI

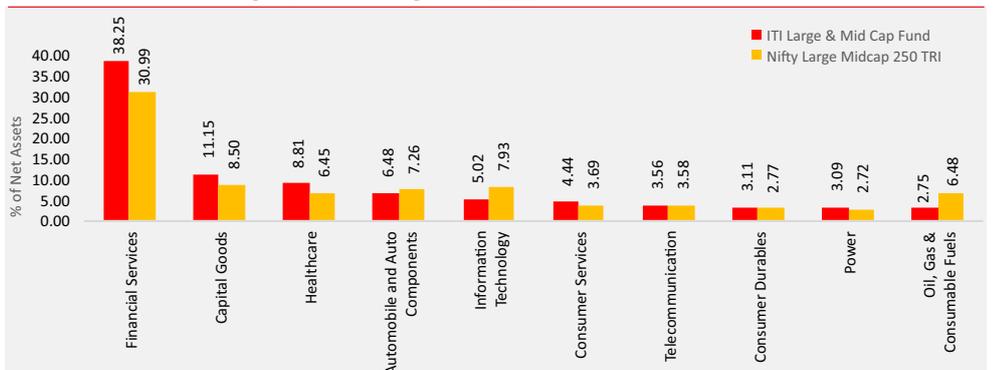


Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.01	2.92
Automobile and Auto Components	6.48	
• TVS Motor Company Limited	1.61	
Mahindra & Mahindra Limited	1.20	
Bharat Forge Limited	1.13	
Sona BLW Precision Forgings Limited	0.95	
Ather Energy Limited	0.84	
Maruti Suzuki India Limited	0.74	
Capital Goods	11.15	
KEI Industries Limited	1.60	
Bharat Electronics Limited	1.21	
Kirloskar Pneumatic Company Limited	1.18	
Voltamp Transformers Limited	1.17	
Shakti Pumps (India) Limited	1.10	
Hindustan Aeronautics Limited	1.00	
Cummins India Limited	0.99	
Mazagon Dock Shipbuilders Limited	0.88	
Elecon Engineering Company Limited	0.87	
Welspun Corp Limited	0.63	
KSB Limited	0.52	
Chemicals	0.84	
SRF Limited	0.84	
Construction	2.54	
• Larsen & Toubro Limited	1.86	
Cemindia Projects Ltd	0.68	
Construction Materials	0.83	
Dalmia Bharat Limited	0.83	
Consumer Durables	3.11	
LG Electronics India Ltd	1.53	
Blue Star Limited	0.69	
Dixon Technologies (India) Limited	0.53	
P N Gadgil Jewellers Limited	0.35	
Consumer Services	4.44	
Urban Company Ltd.	1.16	
Swiggy Limited	1.10	
Eternal Limited	1.00	
Jubilant Foodworks Limited	0.65	
The Indian Hotels Company Limited	0.54	
Fast Moving Consumer Goods	1.58	
Marico Limited	0.80	
Britannia Industries Limited	0.78	
Financial Services	35.33	2.92
• ICICI Bank Limited	3.16	
• IndusInd Bank Limited	2.59	
• State Bank of India	2.26	
• Axis Bank Limited	1.66	
Kotak Mahindra Bank Limited	1.58	
One 97 Communications Limited	1.50	
Housing & Urban Development Corporation Limited	1.47	
Bajaj Finance Limited	1.45	
PNB Housing Finance Limited	1.40	
PB Fintech Limited	1.38	
Bank of Maharashtra	1.25	
Aditya Birla Capital Limited	1.21	
AU Small Finance Bank Limited	1.15	
IIFL Finance Limited	1.04	
Bank of Baroda	1.01	
HDFC Life Insurance Company Limited	0.97	

Name of the Instrument	% to NAV	% to NAV Derivatives
Indian Bank	0.96	
Max Financial Services Limited	0.95	
L&T Finance Limited	0.90	
BSE Limited	0.90	
Nippon Life India Asset Management Limited	0.84	
HDFC Bank Limited	0.82	1.09
Ujivian Small Finance Bank Limited	0.82	
Cholamandalam Investment and Finance Company Ltd	0.81	
The Federal Bank Limited	0.79	
IDFC First Bank Limited	0.72	
SBI Life Insurance Company Limited	0.62	
Multi Commodity Exchange of India Limited	0.56	
Aptus Value Housing Finance India Limited	0.55	
KFin Technologies Limited		1.83
Forest Materials	1.05	
Aditya Birla Real Estate Limited	1.05	
Healthcare	8.81	
• Divi's Laboratories Limited	2.01	
• Supriya Lifescience Limited	1.64	
Sun Pharmaceutical Industries Limited	1.14	
STER DM Healthcare Limited	1.11	
Max Healthcare Institute Limited	1.05	
Piramal Pharma Limited	1.03	
Glenmark Pharmaceuticals Limited	0.83	
Information Technology	5.02	
Mphasis Limited	1.05	
Zaggle Prepaid Ocean Services Limited	0.85	
Hexaware Technologies Limited	0.83	
Coforge Limited	0.83	
Persistent Systems Limited	0.77	
Sagility Limited	0.70	
Metals & Mining	2.70	
Hindalco Industries Limited	1.01	
JSW Steel Limited	0.84	
Jindal Steel Limited	0.46	
Vedanta Limited	0.39	
Oil Gas & Consumable Fuels	2.75	
• Reliance Industries Limited	2.75	
Power	3.09	
NLC India Limited	1.14	
Torrent Power Limited	1.02	
JSW Energy Limited	0.93	
Realty	2.35	
The Phoenix Mills Limited	1.08	
Oberoi Realty Limited	0.68	
Prestige Estates Projects Limited	0.59	
Services	0.82	
InterGlobe Aviation Limited	0.82	
Telecommunication	3.56	
• Bharti Hexacom Limited	2.58	
Bharti Airtel Limited	0.99	
Textiles	0.55	
Gokaldas Exports Limited	0.55	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	0.05	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	97.01
Equity Derivatives	2.92
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	0.07

Market Capitalisation (% of allocation)

Large Cap	39.77
Mid Cap	36.99
Small Cap	23.17

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

ITI Bharat Consumption Fund

(An open ended equity scheme following consumption theme)



CATEGORY OF SCHEME: Sectoral/ Thematic Fund

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing primarily in Equity and Equity related securities of companies engaged in consumption and consumption related activities or allied sectors. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): Feb 27, 2025

Benchmark:

Nifty India Consumption TRI

Minimum Application Amount:

Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.41% Direct Plan: 0.77%

FUND MANAGER

Mr. Rohan Korde (Since 06-Mar-25)

Total Experience : 17 years

Mr. Dhimant Shah (Since 06-Mar-25)

Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	347.80
AAUM (in Rs. Cr):	356.80
% of top 5 holdings:	23.93%
% of top 10 holdings:	37.97%
No. of scrips:	59

RATIO

Standard Deviation [^] :	NA
Beta [^] :	NA
Sharpe Ratio [^] *:	NA
Average P/B	10.03
Average P/E	40.68
Portfolio Turnover Ratio	-

[^]Scheme has not completed 3 years hence NA *Risk free rate: 5.53 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

NAV as on January 30, 2026

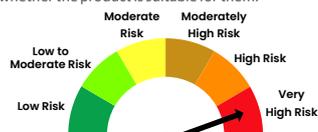
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	10.8237	11.0072
IDCW:	10.8237	11.0072

THIS PRODUCT IS SUITABLE

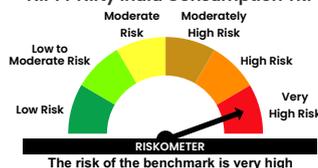
FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



NIFTY Nifty India Consumption TRI



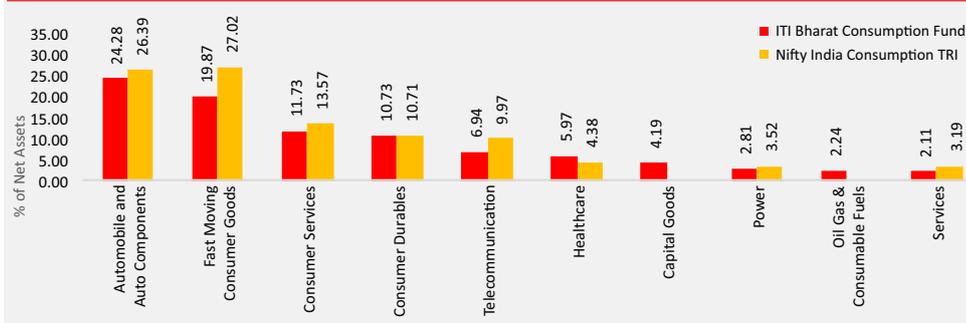
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	95.11	
Automobile and Auto Components	24.28	
• Mahindra & Mahindra Limited	5.05	
• Maruti Suzuki India Limited	4.58	
• TVS Motor Company Limited	2.69	
Eicher Motors Limited	1.98	
Bajaj Auto Limited	1.78	
Samvardhana Motherson International Limited	1.57	
Ather Energy Limited	1.52	
Tata Motors Passenger Vehicles Limited	1.31	
Hero MotoCorp Limited	1.22	
Tube Investments of India Limited	1.20	
Ola Electric Mobility Ltd	0.78	
Motherson Sumi Wiring India Limited	0.60	
Capital Goods	4.19	
Tata Motors Ltd	1.44	
Hitachi Energy India Limited	1.03	
Shakti Pumps (India) Limited	0.92	
Quality Power Electrical Eqp Ltd	0.80	
Chemicals	1.05	
Sumitomo Chemical India Limited	1.05	
Consumer Durables	10.73	
• Titan Company Limited	3.47	
Asian Paints Limited	1.65	
Blue Star Limited	1.32	
Dixon Technologies (India) Limited	1.10	
LG Electronics India Ltd	1.07	
Kalyan Jewellers India Limited	0.88	
PG Electroplast Limited	0.71	
Havells India Limited	0.52	
Consumer Services	11.73	
• Eternal Limited	3.74	
Trent Limited	1.79	
The Indian Hotels Company Limited	1.37	
Vishal Mega Mart Limited	1.22	
Info Edge (India) Limited	1.05	
Avenue Supermarts Limited	1.02	
Lemon Tree Hotels Limited	0.93	
Go Fashion (India) Limited	0.61	

Name of the Instrument	% to NAV	% to NAV Derivatives
Fast Moving Consumer Goods	19.87	
• ITC Limited	4.76	
• Hindustan Unilever Limited	3.27	
Nestle India Limited	1.55	
Britannia Industries Limited	1.54	
Godrej Consumer Products Limited	1.28	
Marico Limited	1.27	
Tata Consumer Products Limited	1.21	
Radico Khaitan Limited	1.10	
Varun Beverages Limited	1.06	
United Spirits Limited	1.06	
Bikaji Foods International Limited	1.02	
Dodla Dairy Limited	0.71	
Kwality Walls (India) Limited	0.05	
Financial Services	1.12	
Canara Bank	1.12	
Healthcare	5.97	
• Apollo Hospitals Enterprise Limited	2.37	
Max Healthcare Institute Limited	1.70	
Park Medi World Limited	0.98	
Abbott India Limited	0.91	
Metals & Mining	1.20	
Hindustan Copper Limited	1.20	
Oil Gas & Consumable Fuels	2.24	
• Reliance Industries Limited	2.24	
Power	2.81	
Tata Power Company Limited	1.85	
Adani Power Limited	0.95	
Realty	0.87	
DLF Limited	0.87	
Services	2.11	
InterGlobe Aviation Limited	2.11	
Telecommunication	6.94	
• Bharti Airtel Limited	5.81	
Indus Towers Limited	1.14	
Preference Shares	0.02	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	4.87	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	95.11
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	-
Net Current Assets	4.89

Market Capitalisation (% of allocation)

Large Cap	69.43
Mid Cap	13.81
Small Cap	11.87

For scheme performance refer page 27-33

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of January 31, 2026 unless otherwise specified.

ITI Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



January 2026

CATEGORY OF SCHEME: Balanced Advantage Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by investing in equity and equity related securities and fixed income instruments. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation. However, there can be no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date

(Date of Allotment): 31-Dec-19

Benchmark: Nifty 50 Hybrid Composite

Debt 50:50 Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 3 months from the date of allotment of units. Any redemption in excess of such limit in the first 3 months from the date of allotment shall be subject to the following exit load: i. 0.50% if redeemed or switched on or before completion of 3 months from the date of allotment of units ii. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.39% Direct Plan: 0.65%

FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Sep-23) Total Experience: 31 years
Mr. Rohan Korde (Since 14-Nov-24) Total experience: 17 years
Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years
Mr. Vasav Sahgal (Since 17-Feb-25) Total experience: 7 years

PORTFOLIO DETAILS

AUM (in Rs. Cr):	381.39
AAUM (in Rs. Cr):	388.53
% of top 5 holdings:	22.55%
% of top 10 holdings:	36.67%
No. of scrips:	45

DEBT ATTRIBUTIONS FOR FIXED INCOME PORTION

Average Maturity:	1.80 Years
Macaulay Duration:	1.70 Years
Modified Duration:	1.60 Years
Yield To Maturity (Regular & Direct) Plans :	1.46%

RATIO

Standard Deviation ^A :	7.36%
Beta ^A :	0.05
Sharpe Ratio ^A *:	0.75
Average P/B:	4.46
Average P/E:	24.63
Portfolio Turnover Ratio	3.16

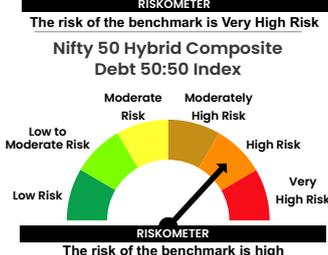
^AComputed for the 3-yr period ended January 30, 2026. Based on monthly return. *Risk free rate: 5.53 (Source: FIMMDA MIBOR)

NAV as on January 30, 2026

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.3624	16.1758
IDCW:	12.2469	14.0137

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Capital appreciation while generating income over medium to long term
 - Dynamic Asset allocation between equity, equity related instruments and fixed income instruments so as to provide with long term capital appreciation
- ^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	66.99	-0.74
Automobile and Auto Components	2.27	
● Mahindra & Mahindra Limited	2.27	
Capital Goods	3.26	-0.64
Garware Hi-Tech Films Limited	2.06	
Cummins India Limited	0.65	-0.64
GE Vernova T&D India Limited	0.56	
Chemicals	1.48	
UPL Limited	1.48	
Construction	1.50	
Larsen & Toubro Limited	1.50	
Construction Materials	1.13	
UltraTech Cement Limited	1.13	
Consumer Durables	2.06	-2.05
Dixon Technologies (India) Limited	1.05	-1.06
Amber Enterprises India Limited	1.00	-0.99
Consumer Services	3.36	
Swiggy Limited	1.91	
Eternal Limited	1.45	
Fast Moving Consumer Goods	3.49	
Varun Beverages Limited	1.51	
ITC Limited	1.46	
Tata Consumer Products Limited	0.52	
Financial Services	19.39	2.00
● HDFC Bank Limited	4.22	
● ICICI Bank Limited	3.58	2.00
● State Bank of India	2.41	
Bajaj Finance Limited	2.17	
Shriram Finance Limited	2.11	
Axis Bank Limited	1.22	
SBI Life Insurance Company Limited	1.14	
One 97 Communications Limited	1.07	
ICICI Lombard General Insurance Company Limited	0.97	
BSE Limited	0.50	
Healthcare	5.51	-2.01
Laurus Labs Limited	2.02	-2.01
Wockhardt Limited	1.92	
Glenmark Pharmaceuticals Limited	1.05	
Apollo Hospitals Enterprise Limited	0.52	
Information Technology	8.65	
● Infosys Limited	3.19	
Tata Consultancy Services Limited	1.59	
Sagility Limited	1.38	
HCL Technologies Limited	1.03	
LTIMindtree Limited	0.50	

Name of the Instrument	% to NAV	% to NAV Derivatives
Mphasis Limited	0.49	
KPIT Technologies Limited	0.47	
Metals & Mining	2.68	
Vedanta Limited	2.18	
NMDC Limited	0.50	
Oil Gas & Consumable Fuels	5.98	
● Reliance Industries Limited	4.24	
Bharat Petroleum Corporation Limited	0.74	
Oil & Natural Gas Corporation Limited	0.50	
Coal India Limited	0.50	
Others		1.00
Nifty Index		1.00
Power	0.99	
NTPC Limited	0.99	
Realty		0.97
Godrej Properties Limited		0.97
Telecommunication	4.26	
● Bharti Airtel Limited	4.26	
Textiles	0.98	
Page Industries Limited	0.98	

Name of the Instruments	Ratings	% to NAV
Corporate Bond		17.18
● National Bank for Agriculture and Rural Development	CRISIL AAA / ICRA AAA	5.81
● Power Grid Corporation of India Limited	CRISIL AAA	2.68
Small Industries Dev Bank of India	CRISIL AAA	1.98
Power Finance Corporation Limited	CRISIL AAA	1.97
REC Limited	CRISIL AAA	1.85
NTPC Limited	CRISIL AAA	0.66
HDB Financial Services Limited	CRISIL AAA	0.66
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.54
National Housing Bank	CRISIL AAA	0.53
India Railway Finance Corporation Limited	CRISIL AAA	0.53
Government Bond		4.03
● 7.06% GOI (MD 10/04/2028)	SOVEREIGN	4.03
Short Term Debt & Net Current Assets		12.54

● Top Ten Holdings

Equity Portion vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Net Equity	66.25
Debt & Others	21.21
Arbitrage	4.70

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	-
Net Current Assets	33.75

Market Capitalisation (% of allocation)

Large Cap	47.60
Mid Cap	12.59
Small Cap	6.80

Please Refer Page No. 34 For IDCW History

For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

ITI Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

ITI
MUTUAL FUND
Long-term wealth creators

CATEGORY OF SCHEME: Arbitrage Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date

(Date of Allotment): 09-Sep-19

Benchmark: Nifty 50 Arbitrage

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units.

Any redemption in excess of such limit in the first 15 days from the date of allotment shall be subject to the following exit load:

i. 0.25% if redeemed or switched out on or before completion of 15 days from the date of allotment of units

ii. Nil, if redeemed or switched out after completion of 15 days from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.93% Direct Plan: 0.21%

FUND MANAGER

Mr Vikas Nathani (Since 01-Jan-24)

Total Experience: 18 years

Mr. Rohan Korde (Since 15-Nov-24)

Total Experience: 17 years

Mr. Laukik Bagwe (Since 01-Feb-25)

Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 53.60

AAUM (in Rs. Cr): 51.78

RATIO

Standard Deviation: 0.35%

Beta: 0.31

Sharpe Ratio*: 4.60

*Risk free rate: 5.53 (Source: FIMMDA MIBOR)

NAV as on January 30, 2026

	Regular Plan	Direct Plan
	(in Rs.)	(in Rs.)
Growth:	13.4167	14.0707
IDCW:	13.4167	14.0707

PORTFOLIO

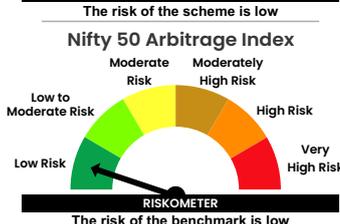
Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	66.97	-67.10	ICICI Bank Limited	1.24	-1.24
Automobile and Auto Components	1.91	-1.92	Shriram Finance Limited	1.10	-1.10
Exide Industries Limited	0.97	-0.98	Jio Financial Services Limited	1.00	-1.01
Bharat Forge Limited	0.94	-0.94	ICICI Prudential Life Insurance Company Limited	0.99	-0.99
Capital Goods	4.65	-4.64	Bank of India	0.96	-0.96
Cummins India Limited	3.84	-3.82	Cholamandalam Investment and Finance Company Ltd	0.95	-0.95
Polycab India Limited	0.82	-0.82	Punjab National Bank	0.75	-0.75
Chemicals	0.89	-0.89	Healthcare	0.86	-0.86
UPL Limited	0.89	-0.89	Biocon Limited	0.86	-0.86
Construction Materials	2.30	-2.30	Information Technology	8.70	-8.72
Ambuja Cements Limited	2.30	-2.30	Persistent Systems Limited	4.28	-4.29
Consumer Durables	2.63	-2.64	Mphasis Limited	1.84	-1.85
Amber Enterprises India Limited	1.92	-1.93	Infosys Limited	1.47	-1.47
Kalyan Jewellers India Limited	0.71	-0.71	HCL Technologies Limited	1.11	-1.11
Consumer Services	4.06	-4.07	Metals & Mining	9.37	-9.40
Trent Limited	2.33	-2.33	Vedanta Limited	6.43	-6.46
Eternal Limited	1.73	-1.74	Hindustan Zinc Limited	2.01	-2.02
Fast Moving Consumer Goods	2.67	-2.67	NMDC Limited	0.92	-0.92
Varun Beverages Limited	2.67	-2.67	Services	3.40	-3.40
Financial Services	25.54	-25.57	Adani Ports and Special Economic Zone Limited	3.40	-3.40
One 97 Communications Limited	6.15	-6.17	Mutual Fund Units	17.19	
Multi Commodity Exchange of India Ltd	4.42	-4.43	ITI Liquid Fund - Direct Plan - Growth Option	17.19	
RBL Bank Limited	2.83	-2.84	Short Term Debt & Net Current Assets	15.84	
REC Limited	2.00	-1.98			
PNB Housing Finance Limited	1.80	-1.80			
HDFC Life Insurance Company Limited	1.35	-1.35			

Portfolio Classification by Net Assets (%)

Gross Equity	66.97
Net Equity	17.19
Debt	15.84

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	82.93



For scheme and SIP performance refer page 27-33

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of January 31, 2026 unless other wise specified.

ITI Overnight Fund

(An open ended debt scheme investing in overnight securities.
Relatively Low interest rate risk and relatively Low credit risk.)

CATEGORY OF SCHEME: Overnight Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 25-Oct-19

Benchmark: CRISIL Liquid Overnight Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 0.18% Direct Plan: 0.08%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 16.04

AAUM (in Rs. Cr): 38.39

QUANTITATIVE DATA

Average Maturity: 2 Days

Macaulay Duration: 2 Days

Modified Duration: 2 Days

Yield To Maturity (Regular & Direct) Plans : 5.23%

NAV as on January 31, 2026

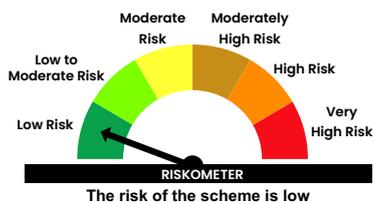
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,344.4179	1,352.9982
Daily IDCW	1,001.0003	1,000.9992
Weekly IDCW	1,001.5676	1,001.5457
Fortnightly IDCW	1,001.7116	1,001.7480
Monthly IDCW	1,001.0714	1,001.6864
Annual IDCW	1,001.6960	1,001.7480

THIS PRODUCT IS SUITABLE

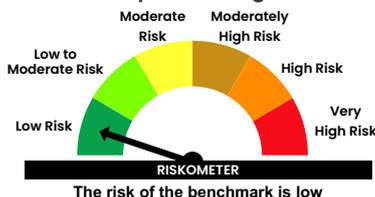
FOR INVESTORS WHO ARE SEEKING[^]

- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Liquid Overnight Index



PORTFOLIO

January 2026

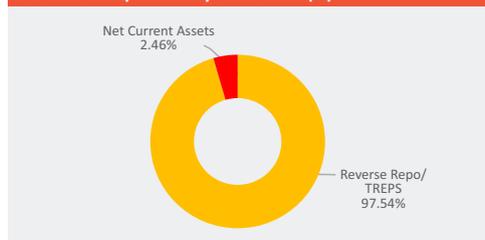
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	1564.78	97.54
Net Current Assets	NA	39.41	2.46
Total Net Assets			100.00

Dividend History (Past 3 months)

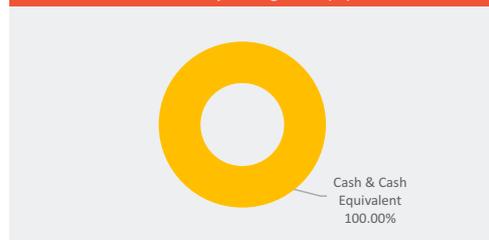
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-11-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
26-11-2025	Direct Plan - Monthly IDCW Option	4.0306	4.0306	1005.0306
26-12-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
26-12-2025	Direct Plan - Monthly IDCW Option	4.1307	4.1307	1005.1307
25-01-2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-01-2026	Direct Plan - Monthly IDCW Option	4.3111	4.3111	1005.3111

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiam.com>

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 27-33
Face Value per Unit: Rs. 1000 unless otherwise specified
Data is as of January 31, 2026 unless otherwise specified.

ITI Liquid Fund

(An open-ended liquid scheme. Relatively low interest rate risk and relatively low credit risk.)



CATEGORY OF SCHEME: Liquid Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.

SCHEME DETAILS

Inception Date

(Date of Allotment): 24-Apr-19

Benchmark: CRISIL Liquid Debt A-I Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load:	Nil
Exit Load:	Investor exit upon subscription
	Exit Load %
Up to Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.25% Direct Plan: 0.09%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)

Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 56.85

AAUM (in Rs. Cr): 51.91

QUANTITATIVE DATA

Average Maturity: 31 Days

Macaulay Duration: 30 Days

Modified Duration: 30 Days

Yield To Maturity

(Regular & Direct) Plans : 6.22%

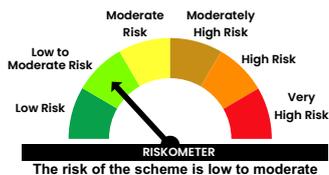
NAV as on January 31, 2026

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,405.1749	1,418.4797
Daily IDCW	1,001.0000	1,001.0000
Weekly IDCW	1,001.5744	1,001.5934
Fortnightly IDCW	NA	1,001.7840
Monthly IDCW	1,001.7530	1,001.7718
Annual IDCW	1,412.7273	1,420.3167

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING*

- * Income over short term.
- * Investment in money market and debt instruments.
- * Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

January 2026

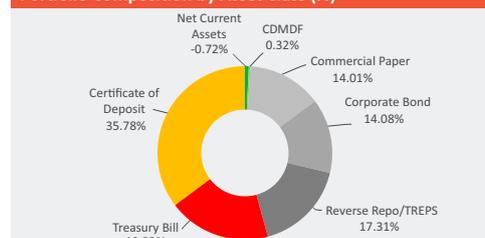
Name of the Instrument	Ratings	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Axis Bank Limited	CRISIL A1+	446.31	7.85
Export Import Bank of India	CRISIL A1+	397.75	7.00
Canara Bank	CRISIL A1+	396.74	6.98
Punjab National Bank	CRISIL A1+	396.74	6.98
State Bank of India	CRISIL A1+	396.14	6.97
Commercial Paper			
Fedbank Financial Services Limited	CRISIL A1+	298.64	5.25
Kotak Securities Limited	ICRAA A1+	249.47	4.39
HDFC Securities Limited	CRISIL A1+	248.20	4.37
Corporate Bond			
REC Limited	CRISIL AAA	400.07	7.04
Small Industries Dev Bank of India	CRISIL AAA	400.07	7.04
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		18.20	0.32
Treasury Bill			
91 Days Tbill (MD 27/03/2026)	SOVEREIGN	793.82	13.96
364 Days Tbill (MD 12/02/2026)	SOVEREIGN	299.54	5.27
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	983.86	17.31
Net Current Assets	NA	-40.91	-0.72
Total Net Assets			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-11-2025	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1,001.1538
26-11-2025	Direct Plan - Monthly IDCW Option	4.5777	4.5777	1,005.5777
26-12-2025	Regular Plan - Monthly IDCW Option	3.7443	3.7443	1,004.7443
26-12-2025	Direct Plan - Monthly IDCW Option	4.6216	4.6216	1,005.6216
25-01-2026	Regular Plan - Monthly IDCW Option	4.3747	4.3747	1,005.3747
25-01-2026	Direct Plan - Monthly IDCW Option	4.4876	4.4876	1,005.4876

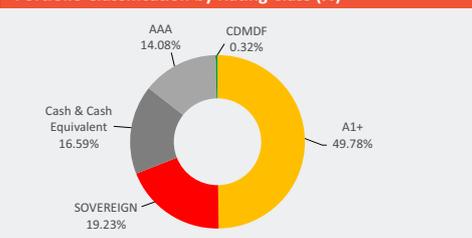
Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiam.com>

Portfolio Composition by Asset Class (%)



CDMD: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Credit risk of scheme →	Potential Risk Class		
	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 27-33
Face Value per Unit: Rs. 1000 unless otherwise specified
Data is as of January 31, 2026 unless otherwise specified.

ITI Ultra Short Duration Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months #Moderate interest rate risk and relatively Low credit risk.
#Please refer to Scheme Information Document where concept of Macaulay's Duration is explained Moderate interest rate risk and relatively low credit risk.



CATEGORY OF SCHEME: Ultra Short Duration Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment): 05-May-2021
Benchmark: CRISIL Ultra Short Duration Debt A-I Index
Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Load Structure:
 Entry Load: Nil
 Exit Load: Nil
Total Expense Ratio (TER):
 Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 0.92% Direct Plan: 0.13%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
 Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 213.63
AAUM (in Rs. Cr): 175.00

QUANTITATIVE DATA

Average Maturity: 98 Days
Macaulay Duration: 91 Days
Modified Duration: 87 Days
Yield To Maturity (Regular & Direct) Plans : 6.30%

NAV as on January 30, 2026

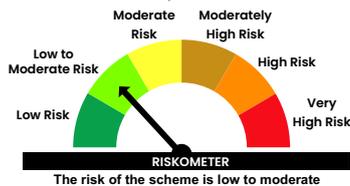
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,273.6170	1,324.2880
Daily IDCW	1,001.0000	1,000.9999
Weekly IDCW	1,001.3856	1,001.4277
Fortnightly IDCW	1,001.3866	1,001.4277
Monthly IDCW	1,001.3857	1,001.4324
Annual IDCW	1,273.6725	1,325.9671

THIS PRODUCT IS SUITABLE

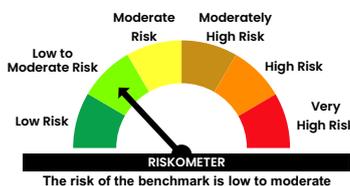
FOR INVESTORS WHO ARE SEEKING^

- Regular income over short term
- Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Ultra Short Duration Debt A-I Index



PORTFOLIO

January 2026

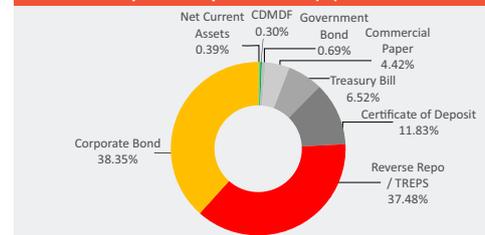
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
State Bank of India	CRISIL A1+	1089.37	5.10
HDFC Bank Limited	CRISIL A1+	799.29	3.74
Axis Bank Limited	CRISIL A1+	539.49	2.53
Export Import Bank of India	CRISIL A1+	99.44	0.47
Commercial Paper			
Fedbank Financial Services Limited	CRISIL A1+	696.82	3.26
HDFC Securities Limited	CRISIL A1+	248.20	1.16
Corporate Bond			
National Housing Bank	CRISIL AAA	1499.64	7.02
Power Finance Corporation Limited	CRISIL AAA	1496.98	7.01
LIC Housing Finance Limited	CRISIL AAA	1496.42	7.00
Mahindra & Mahindra Financial Services Limited	CRISIL AAA	1000.79	4.68
National Bank For Agriculture and Rural Development	CRISIL AAA	999.25	4.68
Bajaj Finance Limited	CRISIL AAA	500.08	2.34
UltraTech Cement Limited	CRISIL AAA	500.06	2.34
NTPC Limited	CRISIL AAA	450.34	2.11
HDB Financial Services Limited	CRISIL AAA	249.98	1.17
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		65.06	0.30
Government Bond			
6.48% GOI (MD 06/10/2035)	SOVEREIGN	147.71	0.69
Treasury Bill			
364 Days Tbill (MD 12/02/2026)	SOVEREIGN	698.93	3.27
91 Days Tbill (MD 27/03/2026)	SOVEREIGN	694.59	3.25
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	8006.85	37.48
Net Current Assets	NA	83.70	0.39
Total Net Assets			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-11-2025	Regular Plan - Monthly IDCW Option	5.3339	5.3339	1006.3339
26-11-2025	Direct Plan - Monthly IDCW Option	5.9990	5.9990	1006.9990
26-12-2025	Regular Plan - Monthly IDCW Option	4.1154	4.1154	1005.1154
26-12-2025	Direct Plan - Monthly IDCW Option	4.8601	4.8601	1005.8601
27-01-2026	Regular Plan - Monthly IDCW Option	2.9438	2.9438	1003.9438
27-01-2026	Direct Plan - Monthly IDCW Option	3.6455	3.6455	1004.6455

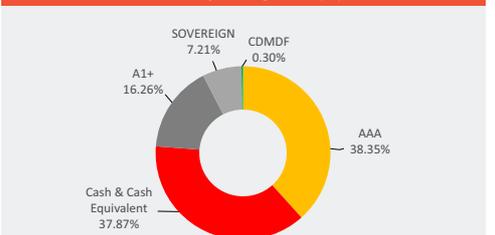
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

Face Value per Unit: Rs. 1000 unless otherwise specified
 For scheme performance refer page 27-33
 Data is as of January 31, 2026 unless otherwise specified.

ITI Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public financial institutions and Municipal bonds. Relatively high interest rate risk and relatively low credit risk.)



CATEGORY OF SCHEME: Banking and PSU Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment): 22-Oct-20
Benchmark: CRISIL Banking and PSU Debt A-II Index
Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Load Structure:
 Entry Load: Nil
 Exit Load: Nil
Total Expense Ratio (TER):
 Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 0.70% Direct Plan: 0.15%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
 Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 37.36
AAUM (in Rs. Cr): 37.40

QUANTITATIVE DATA

Average Maturity: 1.60 Years
Macaulay Duration: 1.30 Years
Modified Duration: 1.30 Years
Yield To Maturity (Regular & Direct) Plans : 6.60%

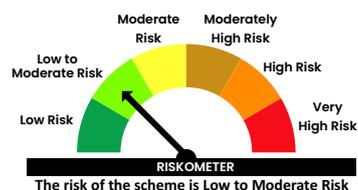
NAV as on January 30, 2026

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.3742	13.7683
IDCW:	13.3753	13.7703

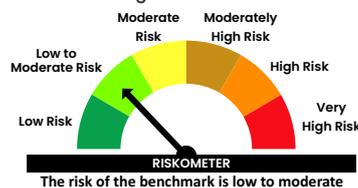
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Regular income over short to medium term
- Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Banking and PSU Debt A-II Index

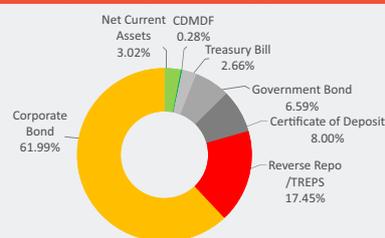


PORTFOLIO

January 2026

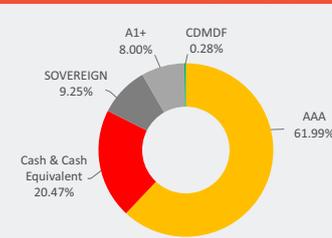
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
HDFC Bank Limited	CRISIL A1+	199.82	5.35
Canara Bank	CRISIL A1+	99.18	2.66
Corporate Bond			
Nuclear Power Corporation Of India Limited	CRISIL AAA	307.21	8.22
National Housing Bank	CRISIL AAA	302.40	8.09
National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	301.98	8.08
REC Limited	CRISIL AAA	301.59	8.07
Indian Railway Finance Corporation Limited	CRISIL AAA	300.68	8.05
NTPC Limited	CRISIL AAA	300.37	8.04
Small Industries Dev Bank of India	CRISIL AAA	251.56	6.73
Power Finance Corporation Limited	CRISIL AAA	249.85	6.69
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		10.61	0.28
Government Bond			
6.48% GOI (MD 06/10/2035)	SOVEREIGN	246.18	6.59
Treasury Bill			
182 Days Tbill (MD 12/03/2026)	SOVEREIGN	99.45	2.66
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	651.91	17.45
Net Current Assets	NA	112.86	3.02
Total Net Assets			100.00

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Face Value per Unit: Rs. 10 unless otherwise specified

For scheme performance refer page 27-33; Data is as of January 31, 2026 unless otherwise specified.

*Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

ITI Dynamic Bond Fund

(An open-ended dynamic debt scheme investing across duration. Relatively high interest rate risk and relatively low credit risk.)

CATEGORY OF SCHEME: Dynamic Bond Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to maximize returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment): 14-Jul-21
Benchmark: CRISIL Dynamic Bond A-III Index
Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter
Load Structure:
 Entry Load: Nil
 Exit Load: Nil
Total Expense Ratio (TER):
 Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 1.19% Direct Plan: 0.14%

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
 Total experience: 25 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 31.96
AAUM (in Rs. Cr): 106.41

QUANTITATIVE DATA

Average Maturity: 1.90 Years
Macaulay Duration: 1.40 Years
Modified Duration: 1.40 Years
Yield To Maturity (Regular & Direct) Plans : 5.59%

NAV as on January 30, 2026

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	12.6212	13.2449
Half Yearly IDCW	12.6244	11.0103
Monthly IDCW	9.9719	10.1297
Annual IDCW	12.6222	13.2447
Quarterly IDCW	12.6243	13.2723

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Regular income over medium to long term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Dynamic Bond A-III Index



PORTFOLIO

January 2026

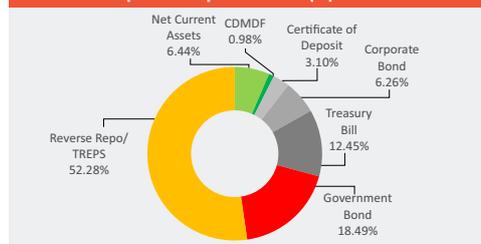
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Punjab National Bank	CRISILA1+	99.18	3.10
Corporate Bond			
REC Limited	CRISILAAA	100.02	3.13
Small Industries Dev Bank of India	CRISILAAA	100.02	3.13
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		31.19	0.98
Government Bond			
6.48% GOI (MD 06/10/2035)	SOVEREIGN	590.84	18.49
Treasury Bill			
182 Days Tbill (MD 12/03/2026)	SOVEREIGN	397.81	12.45
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	1670.76	52.28
Net Current Assets	NA	205.73	6.44
Total Net Assets			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-11-2025	Regular Plan - IDCW Option	0.0000	0.0000	9.9704
26-11-2025	Direct Plan - IDCW Option	0.0248	0.0248	10.1505
26-12-2025	Regular Plan - IDCW Option	0.0000	0.0000	9.9549
26-12-2025	Direct Plan - IDCW Option	0.0000	0.0000	10.1196
27-01-2026	Regular Plan - IDCW Option	0.0000	0.0000	9.9688
27-01-2026	Direct Plan - IDCW Option	0.0167	0.0167	10.1426

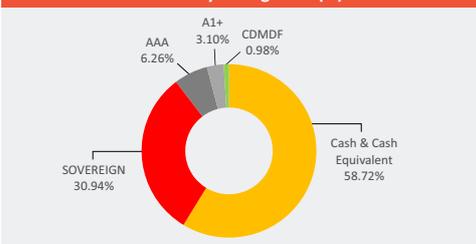
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



	Potential Risk Class		
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Data is as of January 31, 2026 unless otherwise specified. For scheme performance refer page 27-33

Fund Performance

January 31, 2026

ITI Balanced Advantage Fund

Funds Managed by the Fund Manager: Mr Rajesh Bhatia

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.39%	7.03%	9.00%	10,438	10,701	10,897
Last 3 Years	10.76%	10.67%	14.08%	13,589	13,556	14,848
Last 5 Years	9.63%	10.22%	14.52%	15,844	16,275	19,714
Since Inception	6.13%	10.85%	14.11%	14,362	18,717	22,333
Direct - Growth						
Last 1 Year	6.23%	7.03%	9.00%	10,621	10,701	10,897
Last 3 Years	12.78%	10.67%	14.08%	14,344	13,556	14,848
Last 5 Years	11.76%	10.22%	14.52%	17,444	16,275	19,714
Since Inception	8.22%	10.85%	14.11%	16,176	18,717	22,333

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rajesh Bhatia (Managing since 15-Sep-23) and Mr. Rohan Korde (Managing since 14-Nov-24), Mr. Laukik Bagwe (Since 01-Feb-25) and Mr. Vasav Sahgal (Since 17-Feb-25) Inception date of the scheme (31-Dec-19). Face Value per unit: Rs. 10. ITI Balanced Advantage Fund NAV as on January 30, 2026: Rs. 14.3624 (Regular Growth Option), Rs. 16.1758 (Direct Growth Option)

ITI Multi Cap Fund

Funds Managed by the Fund Manager: Mr Dhimant Shah

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	5.99%	6.81%	9.00%	10,597	10,680	10,897
Last 3 Years	19.08%	18.59%	14.08%	16,884	16,676	14,848
Last 5 Years	14.43%	18.72%	14.52%	19,638	23,607	19,714
Since Inception	13.31%	17.80%	14.34%	23,149	30,064	24,604
Direct - Growth						
Last 1 Year	7.63%	6.81%	9.00%	10,760	10,680	10,897
Last 3 Years	21.09%	18.59%	14.08%	17,757	16,676	14,848
Last 5 Years	16.59%	18.72%	14.52%	21,562	23,607	19,714
Since Inception	15.52%	17.80%	14.34%	26,365	30,064	24,604

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing Since 01-December-2022) Inception date of the scheme (15-May-19). Face Value per unit: Rs. 10. ITI Multi Cap Fund NAV as on January 30, 2026: Rs. 23.1489 (Regular Growth Option), Rs. 26.3646 (Direct Growth Option)

ITI Small Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	2.51%	0.01%	9.00%	10,250	10,001	10,897
Last 3 Years	24.00%	20.14%	14.08%	19,065	17,340	14,848
Last 5 Years	18.36%	21.64%	14.52%	23,247	26,655	19,714
Since Inception	18.00%	21.68%	14.63%	26,796	32,172	22,551
Direct - Growth						
Last 1 Year	4.05%	0.01%	9.00%	10,404	10,001	10,897
Last 3 Years	26.04%	20.14%	14.08%	20,024	17,340	14,848
Last 5 Years	20.54%	21.64%	14.52%	25,478	26,655	19,714
Since Inception	20.25%	21.68%	14.63%	29,991	32,172	22,551

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing since 01-December-2022). Inception date of the scheme (Since 17-Feb-20). Face Value per unit: Rs. 10. ITI Small Cap Fund NAV as on January 30, 2026: Rs. 26.7957 (Regular Growth Option), Rs. 29.9911 (Direct Growth Option)

ITI Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	8.69%	8.00%	9.00%	10,866	10,798	10,897
Since Inception	21.36%	16.80%	13.68%	17,716	15,818	14,604
Direct - Growth						
Last 1 Year	10.41%	8.00%	9.00%	11,038	10,798	10,897
Since Inception	23.49%	16.80%	13.68%	18,647	15,818	14,604

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-2023) and Mr. Rohan Korde (Managing since 17-Feb-2023). Inception date of the scheme (17-Feb-23). Face Value per unit: Rs. 10. ITI Flexi Cap Fund NAV as on January 30, 2026: Rs. 17.7159 (Regular Growth Option), Rs. 18.6473 (Direct Growth Option)

ITI Focused Fund (formerly known as ITI Focused Equity Fund)

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	12.05%	8.00%	9.00%	11,202	10,798	10,897
Since Inception	18.23%	15.70%	13.42%	15,504	14,652	13,908
Direct - Growth						
Last 1 Year	14.10%	8.00%	9.00%	11,406	10,798	10,897
Since Inception	20.45%	15.70%	13.42%	16,281	14,652	13,908

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 19-June-2023) and Mr. Rohan Korde (Managing since 19-June-2023). Inception date of the scheme is (19-June-23). Face Value per unit: Rs. 10. ITI Focused Equity Fund NAV as on January 30, 2026: Rs. 15.5044 (Regular Growth Option), Rs. 16.2806 (Direct Growth Option)

Fund Performance

January 31, 2026

ITI Mid Cap Fund

Funds Managed by the Fund Manager: Mr Rohan Korde

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	9.11%	8.93%	9.00%	10,908	10,890	10,897
Last 3 Years	24.22%	23.55%	14.08%	19,169	18,861	14,848
Since Inception	16.92%	19.97%	12.68%	21,540	24,449	17,968
Direct - Growth						
Last 1 Year	10.93%	8.93%	9.00%	11,090	10,890	10,897
Last 3 Years	26.44%	23.55%	14.08%	20,214	18,861	14,848
Since Inception	19.25%	19.97%	12.68%	23,730	24,449	17,968

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 29-April-2022) and Mr. Dhimant Shah (Managing since 01-October-2022). Inception date of the scheme (05-Mar-2021). Face Value per unit: Rs. 10. ITI Mid Cap Fund NAV as on January 30, 2026: Rs. 21.5400 (Regular Growth Option), Rs. 23.7298 (Direct Growth Option)

ITI Value Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	7.84%	8.00%	9.00%	10,781	10,798	10,897
Last 3 Years	18.44%	16.72%	14.08%	16,614	15,902	14,848
Since Inception	11.90%	13.31%	11.99%	16,835	17,837	16,900
Direct - Growth						
Last 1 Year	9.80%	8.00%	9.00%	10,977	10,798	10,897
Last 3 Years	20.67%	16.72%	14.08%	17,570	15,902	14,848
Since Inception	14.16%	13.31%	11.99%	18,469	17,837	16,900

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 14-Jun-21) and Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (14-June-2021). Face Value per unit: Rs. 10. ITI Value Fund NAV as on January 30, 2026: Rs. 16.8352 (Regular Growth Option), Rs. 18.4686 (Direct Growth Option)

ITI Pharma and Healthcare Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-7.49%	1.34%	9.00%	9,253	10,134	10,897
Last 3 Years	16.74%	21.79%	14.08%	15,910	18,065	14,848
Since Inception	9.49%	12.62%	9.57%	14,677	16,534	14,718
Direct - Growth						
Last 1 Year	-5.72%	1.34%	9.00%	9,429	10,134	10,897
Last 3 Years	19.04%	21.79%	14.08%	16,868	18,065	14,848
Since Inception	11.73%	12.62%	9.57%	15,984	16,534	14,718

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 08-Nov-21) and Mr. Dhimant Shah (Managing since 01-December-22). Inception date of the scheme is (08-Nov-2021). Face Value per unit: ITI Pharma & Healthcare Fund NAV as on January 30, 2026: Rs. 14.6772 (Regular Growth Option), Rs. 15.9842 (Direct Growth Option)

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Funds Managed by the Fund Manager: Mr. Alok Ranjan

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	3.54%	8.00%	9.00%	10,353	10,798	10,897
Last 3 Years	18.17%	16.72%	14.08%	16,502	15,902	14,848
Last 5 Years	14.38%	16.52%	14.52%	19,595	21,493	19,714
Since Inception	14.15%	16.35%	14.41%	22,995	25,927	23,325
Direct - Growth						
Last 1 Year	5.46%	8.00%	9.00%	10,545	10,798	10,897
Last 3 Years	20.34%	16.72%	14.08%	17,429	15,902	14,848
Last 5 Years	16.62%	16.52%	14.52%	21,589	21,493	19,714
Since Inception	16.44%	16.35%	14.41%	26,057	25,927	23,325

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing since 04-Nov-2024) and Mr. Dhimant Shah (Managing since 01-Dec-22). Inception date of the scheme (18-Oct-19). Face Value per unit: Rs. 10. ITI ELSS Tax Saver Fund NAV as on January 30, 2026: Rs. 22.9953 (Regular Growth Option), Rs. 26.0570 (Direct Growth Option)

ITI Large & Mid Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	0.73%	9.01%	9.00%	10,073	10,898	10,897
Since Inception	-6.59%	0.22%	2.23%	9,098	10,030	10,310
Direct - Growth						
Last 1 Year	2.41%	9.01%	9.00%	10,241	10,898	10,897
Since Inception	-4.99%	0.22%	2.23%	9,315	10,030	10,310

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large Midcap 250 TRI # Additional Benchmark: Nifty 50 TRI. Mr. Alok Ranjan (Managing Since 04-Nov-24) and Mr. Rohan Korde (Managing Since 11-Sept-24). Inception date of the scheme (11-Sept-2024) Face Value per unit: Rs. 10. Since the scheme is in existence for more than 1 years but less than 3 years hence performance data for 3 & 5 years and more are not provided. ITI Large & Mid Cap Fund NAV as on January 30, 2026: Rs. 9.0981 (Regular Growth Option), Rs. 9.3153 (Direct Growth Option)

Fund Performance

January 31, 2026

ITI Large Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.32%	8.92%	9.00%	10,431	10,889	10,897
Last 3 Years	13.51%	14.99%	14.08%	14,626	15,204	14,848
Last 5 Years	11.63%	14.78%	14.52%	17,342	19,937	19,714
Since Inception	11.43%	14.29%	14.04%	17,370	19,771	19,555
Direct - Growth						
Last 1 Year	6.20%	8.92%	9.00%	10,618	10,889	10,897
Last 3 Years	15.67%	14.99%	14.08%	15,477	15,204	14,848
Last 5 Years	13.91%	14.78%	14.52%	19,190	19,937	19,714
Since Inception	13.71%	14.29%	14.04%	19,265	19,771	19,555

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing Since 04-Nov-2024), Mr. Rohan Korde (Managing Since 29-April-2022). Inception date of the scheme (24-Dec-20). Face Value per unit: Rs. 10. ITI Large Cap Fund NAV as on January 30, 2026: Rs. 17.3704 (Regular Growth Option), Rs. 19.2648 (Direct Growth Option)

ITI Banking and Financial Services Fund

Funds Managed by the Fund Manager: Mr Nilay Dalal

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	22.02%	18.91%	9.00%	12,195	11,885	10,897
Last 3 Years	15.67%	15.86%	14.08%	15,475	15,554	14,848
Since Inception	12.19%	12.21%	11.50%	16,124	16,135	15,717
Direct - Growth						
Last 1 Year	24.29%	18.91%	9.00%	12,422	11,885	10,897
Last 3 Years	17.88%	15.86%	14.08%	16,378	15,554	14,848
Since Inception	14.45%	12.21%	11.50%	17,516	16,135	15,717

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Nilay Dalal (Managing Since 05-May-23) and Mr. Rohan Korde (Managing since 29-Apr-22). Inception date of the scheme (06-Dec-21). Face Value per unit: Rs. 10. ITI Banking and Financial Services Fund NAV as on January 30, 2026: Rs. 16.1237 (Regular Growth Option), Rs. 17.5159 (Direct Growth Option)

ITI Banking & PSU Debt Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	6.33%	6.59%	5.18%	10,631	10,658	10,517
Last 3 Years	6.78%	7.11%	7.72%	12,176	12,288	12,499
Last 5 Years	5.84%	5.87%	4.99%	13,285	13,304	12,762
Since Inception	5.66%	5.77%	5.00%	13,374	13,446	12,938
Direct - Growth						
Last 1 Year	6.91%	6.59%	5.18%	10,690	10,658	10,517
Last 3 Years	7.37%	7.11%	7.72%	12,379	12,288	12,499
Last 5 Years	6.42%	5.87%	4.99%	13,656	13,304	12,762
Since Inception	6.25%	5.77%	5.00%	13,768	13,446	12,938

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Banking and PSU Debt A-II Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (22-Oct-20). Face Value per unit: Rs. 10. * Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index " w.e.f. 12th March 2024. ITI Banking and PSU Debt Fund NAV as on January 30, 2026: Rs. 13.3742 (Regular Growth Option), Rs. 13.7683 (Direct Growth Option)

ITI Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	4.85%	5.16%	3.57%	10,009	10,010	10,007
Last 15 days	4.83%	5.17%	1.80%	10,020	10,021	10,007
Last 30 days	4.94%	5.20%	1.59%	10,042	10,044	10,014
Last 3 Months	4.94%	5.25%	3.48%	10,125	10,132	10,088
Last 6 Months	5.08%	5.37%	3.86%	10,256	10,271	10,195
Last 1 Year	5.39%	5.69%	5.75%	10,539	10,569	10,575
Last 3 Years	6.05%	6.40%	6.72%	11,929	12,048	12,156
Last 5 Years	5.18%	5.50%	5.64%	12,875	13,071	13,159
Since Inception	4.83%	5.12%	5.62%	13,444	13,676	14,096
Direct - Growth						
Last 7 days	4.95%	5.16%	3.57%	10,010	10,010	10,007
Last 15 days	4.93%	5.17%	1.80%	10,020	10,021	10,007
Last 30 days	5.04%	5.20%	1.59%	10,043	10,044	10,014
Last 3 Months	5.04%	5.25%	3.48%	10,127	10,132	10,088
Last 6 Months	5.18%	5.37%	3.86%	10,261	10,271	10,195
Last 1 Year	5.49%	5.69%	5.75%	10,549	10,569	10,575
Last 3 Years	6.16%	6.40%	6.72%	11,965	12,048	12,156
Last 5 Years	5.29%	5.50%	5.64%	12,941	13,071	13,159
Since Inception	4.94%	5.12%	5.62%	13,530	13,676	14,096

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (25-Oct-19) Face Value per unit: Rs. 1000. ITI Overnight Fund NAV as on January 31, 2026: Rs. 1344.4179 (Regular Growth Option), Rs. 1352.9982 (Direct Growth Option)

ITI Ultra Short Duration Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	4.96%	6.23%	3.57%	10,010	10,012	10,007
Last 15 days	4.25%	4.73%	1.41%	10,019	10,021	10,006
Last 30 days	3.43%	3.97%	1.47%	10,028	10,033	10,012
Last 3 Months	4.55%	5.29%	3.46%	10,113	10,132	10,086
Last 6 Months	4.92%	5.58%	3.85%	10,247	10,280	10,193
Last 1 Year	5.97%	6.65%	5.75%	10,595	10,664	10,573
Last 3 Years	6.29%	7.25%	6.72%	12,009	12,336	12,155
Since Inception	5.23%	6.27%	5.71%	12,736	13,341	13,012
Direct - Growth						
Last 7 days	5.75%	6.23%	3.57%	10,011	10,012	10,007
Last 15 days	5.04%	4.73%	1.41%	10,022	10,021	10,006
Last 30 days	4.22%	3.97%	1.47%	10,035	10,033	10,012
Last 3 Months	5.35%	5.29%	3.46%	10,133	10,132	10,086
Last 6 Months	5.73%	5.58%	3.85%	10,287	10,280	10,193
Last 1 Year	6.74%	6.65%	5.75%	10,673	10,664	10,573
Last 3 Years	7.15%	7.25%	6.72%	12,303	12,336	12,155
Since Inception	6.10%	6.27%	5.71%	13,243	13,341	13,012

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Ultra Short Duration Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25) Inception date of the scheme (05-May-2021). Face Value per unit: Rs. 1000. ITI Ultra Short Duration Fund NAV as on January 30, 2026: Rs. 1273.6170 (Regular Growth Option), Rs. 1324.2880 (Direct Growth Option)

ITI Liquid Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	5.56%	5.77%	3.57%	10,011	10,011	10,007
Last 15 days	4.94%	5.35%	1.80%	10,020	10,022	10,007
Last 30 days	4.90%	5.20%	1.59%	10,042	10,044	10,014
Last 3 Months	5.42%	5.59%	3.48%	10,137	10,141	10,088
Last 6 Months	5.51%	5.66%	3.86%	10,278	10,285	10,195
Last 1 Year	6.21%	6.26%	5.75%	10,621	10,626	10,575
Last 3 Years	6.61%	6.89%	6.72%	12,120	12,216	12,156
Last 5 Years	5.54%	5.89%	5.64%	13,099	13,313	13,159
Since Inception	5.15%	5.64%	5.80%	14,052	14,506	14,650
Direct - Growth						
Last 7 days	5.72%	5.77%	3.57%	10,011	10,011	10,007
Last 15 days	5.10%	5.35%	1.80%	10,021	10,022	10,007
Last 30 days	5.06%	5.20%	1.59%	10,043	10,044	10,014
Last 3 Months	5.58%	5.59%	3.48%	10,141	10,141	10,088
Last 6 Months	5.68%	5.66%	3.86%	10,286	10,285	10,195
Last 1 Year	6.38%	6.26%	5.75%	10,638	10,626	10,575
Last 3 Years	6.78%	6.89%	6.72%	12,178	12,216	12,156
Last 5 Years	5.70%	5.89%	5.64%	13,197	13,313	13,159
Since Inception	5.29%	5.64%	5.80%	14,185	14,506	14,650

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (24-Apr-19). Face Value per unit: Rs. 1000. ITI Liquid Fund NAV as on January 31, 2026: Rs. 1399.3558 (Regular Growth Option), Rs. 1412.4136 (Direct Growth Option)

ITI Dynamic Bond Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	3.87%	6.60%	6.37%	10,387	10,660	10,637
Last 3 Years	6.04%	7.53%	7.90%	11,929	12,439	12,569
Since Inception	5.30%	6.10%	5.50%	12,595	13,029	12,705
Direct - Growth						
Last 1 Year	4.97%	6.60%	6.37%	10,497	10,660	10,637
Last 3 Years	7.16%	7.53%	7.90%	12,310	12,439	12,569
Since Inception	6.42%	6.10%	5.50%	13,206	13,029	12,705

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Dynamic Bond A-III Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (14-Jul-21). Face Value per unit: Rs. 10. ITI Liquid Fund NAV as on January 31, 2026: Rs. 1405.1749 (Regular Growth Option), Rs. 1418.4797 (Direct Growth Option)

ITI Arbitrage Fund

Funds Managed by the Fund Manager: Mr. Vikas Nathani

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	6.47%	7.58%	5.75%	10,645	10,755	10,573
Last 3 Years	6.86%	7.85%	6.72%	12,202	12,544	12,155
Last 5 Years	5.09%	6.44%	5.64%	12,823	13,667	13,160
Since Inception	4.70%	5.63%	5.68%	13,417	14,196	14,235
Direct - Growth						
Last 1 Year	7.23%	7.58%	5.75%	10,721	10,755	10,573
Last 3 Years	7.64%	7.85%	6.72%	12,472	12,544	12,155
Last 5 Years	5.88%	6.44%	5.64%	13,308	13,667	13,160
Since Inception	5.48%	5.63%	5.68%	14,071	14,196	14,235

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Managers: Mr. Vikas Nathani (Managing Since 01-Jan-24), Mr. Rohan Korde (Managing Since 15-Nov-24) and Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (09-Sep-19). Face Value per unit: Rs. 10. ITI Arbitrage Fund NAV as on January 30, 2026: Rs. 13.4167 (Regular Growth Option), Rs. 14.0707 (Direct Growth Option)

Disclaimer - Fund Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. Assuming Rs. 10,000 invested as lumpsum 1 year ago as well as since inception. The returns for the respective periods are provided as on last available NAV of 31st January 2026. Returns 1 year and above are Compounded Annualised, below 1 year returns for are Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund manager which has/have not completed 6 months is not provided. *Mr. Rajesh Bhatia is the Fund Manager for overseas investments (Since 08th June 2024) of ITI Multi Cap Fund, ITI Large Cap Fund, ITI Mid Cap Fund, ITI Small Cap Fund, ITI Pharma and Healthcare Fund, ITI Banking and Financial Services Fund, ITI Value Fund, ITI Balanced Advantage Fund, ITI Flexi Cap Fund & ITI Focused Equity Fund. There is no overseas investment at this point of time.

(SIP) Returns

January 31, 2026

ITI Multi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	4.63%	4.14%	6.99%	1,24,466	1,22,969	1,22,654
Last 3 Years	3,60,000	10.49%	11.32%	10.37%	4,20,594	4,21,308	4,26,469
Last 5 Years	6,00,000	13.00%	14.21%	11.65%	8,03,990	8,31,302	8,56,345
Since Inception	8,10,000	14.18%	17.81%	14.11%	13,13,762	13,17,163	14,90,907
Direct - Growth							
Last 1 Year	1,20,000	6.24%	4.14%	6.99%	1,24,466	1,23,989	1,22,654
Last 3 Years	3,60,000	12.37%	11.32%	10.37%	4,20,594	4,33,004	4,26,469
Last 5 Years	6,00,000	15.04%	14.21%	11.65%	8,03,990	8,74,026	8,56,345
Since Inception	8,10,000	16.34%	17.81%	14.11%	13,13,762	14,17,970	14,90,907

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR (compound annual growth rate) Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-2.86%	5.78%	6.99%	1,24,466	1,18,142	1,23,698
Last 3 Years	3,60,000	9.13%	11.07%	10.37%	4,20,594	4,12,982	4,24,894
Last 5 Years	6,00,000	12.27%	13.01%	11.65%	8,03,990	8,16,405	8,31,455
Since Inception	7,60,000	14.16%	15.78%	14.06%	11,92,715	11,96,265	12,59,751
Direct - Growth							
Last 1 Year	1,20,000	-0.97%	5.78%	6.99%	1,24,466	1,19,371	1,23,698
Last 3 Years	3,60,000	11.26%	11.07%	10.37%	4,20,594	4,26,039	4,24,894
Last 5 Years	6,00,000	14.45%	13.01%	11.65%	8,03,990	8,61,431	8,31,455
Since Inception	7,60,000	16.44%	15.78%	14.06%	11,92,715	12,86,491	12,59,751

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Small Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-2.28%	-4.91%	6.99%	1,24,466	1,18,520	1,16,806
Last 3 Years	3,60,000	12.11%	8.51%	10.37%	4,20,594	4,31,389	4,09,226
Last 5 Years	6,00,000	15.82%	14.30%	11.65%	8,03,990	8,91,119	8,58,246
Since Inception	7,20,000	18.53%	19.63%	14.03%	11,01,011	12,60,179	13,02,039
Direct - Growth							
Last 1 Year	1,20,000	-0.73%	-4.91%	6.99%	1,24,466	1,19,530	1,16,806
Last 3 Years	3,60,000	14.04%	8.51%	10.37%	4,20,594	4,43,535	4,09,226
Last 5 Years	6,00,000	17.87%	14.30%	11.65%	8,03,990	9,36,997	8,58,246
Since Inception	7,20,000	20.75%	19.63%	14.03%	11,01,011	13,46,494	13,02,039

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Smallcap 250 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Balanced Advantage Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	1.71%	4.75%	6.99%	1,24,466	1,21,099	1,23,044
Last 3 Year	3,60,000	6.96%	8.32%	10.37%	4,20,594	3,99,981	4,08,124
Last 5 Year	6,00,000	8.05%	9.08%	11.71%	8,05,006	7,34,909	7,54,036
Since Inception	7,40,000	8.42%	10.14%	14.05%	11,46,227	9,62,439	10,15,424
Direct - Growth							
Last 1 Year	1,20,000	3.52%	4.75%	6.99%	1,24,466	1,22,260	1,23,044
Last 3 Year	3,60,000	8.91%	8.32%	10.37%	4,20,594	4,11,652	4,08,124
Last 5 Year	6,00,000	10.07%	9.08%	11.71%	8,05,006	7,72,964	7,54,036
Since Inception	7,40,000	10.49%	10.14%	14.05%	11,46,227	10,26,513	10,15,424

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

(SIP) Returns

January 31, 2026

ITI Arbitrage Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	6.38%	7.74%	4.67%	1,22,993	1,24,081	1,24,944
Last 3 Year	3,60,000	6.77%	7.68%	6.36%	3,96,422	3,98,813	4,04,273
Last 5 Year	6,00,000	6.06%	7.15%	6.19%	7,01,509	6,99,258	7,18,693
Since Inception	7,70,000	5.52%	6.61%	5.92%	9,33,312	9,21,434	9,54,670
Direct - Growth							
Last 1 Year	1,20,000	7.15%	7.74%	4.67%	1,22,993	1,24,566	1,24,944
Last 3 Year	3,60,000	7.54%	7.68%	6.36%	3,96,422	4,03,436	4,04,273
Last 5 Year	6,00,000	6.84%	7.15%	6.19%	7,01,509	7,13,010	7,18,693
Since Inception	7,70,000	6.29%	6.61%	5.92%	9,33,312	9,44,894	9,54,670

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Additional Benchmark: CRISIL 1 Year T-Bill Index. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	2.01%	6.89%	6.99%	1,24,466	1,21,293	1,24,406
Last 3 Year	3,60,000	7.45%	10.75%	10.37%	4,20,594	4,02,869	4,22,903
Last 5 Year	6,00,000	9.45%	11.90%	11.65%	8,03,990	7,61,177	8,08,888
Since Inception	6,20,000	9.59%	12.07%	11.82%	8,42,724	7,95,649	8,48,045
Direct - Growth							
Last 1 Year	1,20,000	3.90%	6.89%	6.99%	1,24,466	1,22,501	1,24,406
Last 3 Year	3,60,000	9.53%	10.75%	10.37%	4,20,594	4,15,440	4,22,903
Last 5 Year	6,00,000	11.63%	11.90%	11.65%	8,03,990	8,03,470	8,08,888
Since Inception	6,20,000	11.78%	12.07%	11.82%	8,42,724	8,41,691	8,48,045

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	10.43%	7.80%	6.99%	1,24,466	1,26,634	1,24,976
Last 3 Year	3,60,000	15.70%	14.81%	10.37%	4,20,594	4,54,209	4,48,490
Since Inception	5,90,000	17.35%	18.02%	11.57%	7,84,954	9,02,904	9,17,527
Direct - Growth							
Last 1 Year	1,20,000	12.26%	7.80%	6.99%	1,24,466	1,27,773	1,24,976
Last 3 Year	3,60,000	17.81%	14.81%	10.37%	4,20,594	4,67,959	4,48,490
Since Inception	5,90,000	19.57%	18.02%	11.57%	7,84,954	9,52,088	9,17,527

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Value Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	9.31%	5.78%	6.99%	1,24,466	1,25,930	1,23,698
Last 3 Year	3,60,000	10.86%	11.07%	10.37%	4,20,594	4,23,594	4,24,894
Since Inception	5,60,000	13.42%	12.61%	11.35%	7,30,335	7,65,845	7,51,736
Direct - Growth							
Last 1 Year	1,20,000	11.33%	5.78%	6.99%	1,24,466	1,27,194	1,23,698
Last 3 Year	3,60,000	12.99%	11.07%	10.37%	4,20,594	4,36,901	4,24,894
Since Inception	5,60,000	15.64%	12.61%	11.35%	7,30,335	8,05,796	7,51,736

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

(SIP) Returns

January 31, 2026

ITI Banking and Financial Services Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	18.68%	11.51%	6.99%	1,24,466	1,31,745	1,27,306
Last 3 Year	3,60,000	14.61%	14.51%	10.37%	4,20,594	4,47,186	4,46,566
Since Inception	5,00,000	14.27%	14.27%	11.41%	6,34,237	6,72,238	6,72,303
Direct - Growth							
Last 1 Year	1,20,000	20.95%	11.51%	6.99%	1,24,466	1,33,129	1,27,306
Last 3 Year	3,60,000	16.78%	14.51%	10.37%	4,20,594	4,61,196	4,46,566
Since Inception	5,00,000	16.47%	14.27%	11.41%	6,34,237	7,02,799	6,72,303

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Pharma and Healthcare Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-13.55%	-2.72%	6.99%	1,24,466	1,11,054	1,18,233
Last 3 Year	3,60,000	7.19%	13.33%	10.37%	4,20,594	4,01,334	4,39,011
Since Inception	5,10,000	10.25%	14.84%	11.31%	6,48,722	6,34,445	6,97,997
Direct - Growth							
Last 1 Year	1,20,000	-11.85%	-2.72%	6.99%	1,24,466	1,12,201	1,18,233
Last 3 Year	3,60,000	9.41%	13.33%	10.37%	4,20,594	4,14,704	4,39,011
Since Inception	5,10,000	12.52%	14.84%	11.31%	6,48,722	6,65,281	6,97,997

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Flexi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	6.53%	5.78%	6.99%	1,24,466	1,24,175	1,23,698
Since Inception	3,60,000	12.60%	11.05%	10.34%	4,20,311	4,34,349	4,24,716
Direct - Growth							
Last 1 Year	1,20,000	8.19%	5.78%	6.99%	1,24,466	1,25,226	1,23,698
Since Inception	3,60,000	14.57%	11.05%	10.34%	4,20,311	4,46,818	4,24,716

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Focused Fund (formerly known as ITI Focused Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	11.02%	5.78%	6.99%	1,24,466	1,27,004	1,23,698
Since Inception	3,20,000	12.40%	8.93%	9.01%	3,60,972	3,77,134	3,60,587
Direct - Growth							
Last 1 Year	1,20,000	13.15%	5.78%	6.99%	1,24,466	1,28,329	1,23,698
Since Inception	3,20,000	14.55%	8.93%	9.01%	3,60,972	3,87,571	3,60,587

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large & Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-4.54%	7.35%	6.99%	1,24,466	1,17,048	1,24,697
Since Inception	1,70,000	-4.86%	4.52%	5.38%	1,76,801	1,63,841	1,75,719
Direct - Growth							
Last 1 Year	1,20,000	-2.91%	7.35%	6.99%	1,24,466	1,18,109	1,24,697
Since Inception	1,70,000	-3.52%	4.52%	5.38%	1,76,801	1,65,547	1,75,719

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large & Midcap 250 Index TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Income Distribution Cum Withdrawal - IDCW i.e. Dividend History

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.4328
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.7326
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0180
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	21.9387

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Multi Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.1650
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.5566
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0562
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	22.1924

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Balanced Advantage Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
26-08-2025	Regular Plan - IDCW Option	0.02	0.02	12.39
26-08-2025	Direct Plan - IDCW Option	0.02	0.02	14.04
12-09-2025	Regular Plan - IDCW Option	0.06	0.06	12.71
12-09-2025	Direct Plan - IDCW Option	0.06	0.06	14.41
14-10-2025	Regular Plan - IDCW Option	0.06	0.06	12.6484
14-10-2025	Direct Plan - IDCW Option	0.06	0.06	14.3774
05-12-2025	Regular Plan - IDCW Option	0.10	0.10	12.6127
05-12-2025	Direct Plan - IDCW Option	0.10	0.10	14.3816

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Small Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	23.1110
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	25.1074

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Mid Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	18.1157
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	19.3200

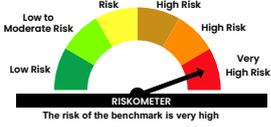
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

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MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Riskometer of the Scheme and the Primary Benchmark

January 31, 2026

Scheme Name	This Product is Suitable for Investors Who Are Seeking [^]	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI ELSS Tax Saver Fund <i>(formerly known as ITI Long Term Equity Fund)</i>	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related securities [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty 500 TRI  <p>The risk of the benchmark is very high</p>
ITI Multi Cap Fund	<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities of companies across various market capitalization [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty 500 Multicap 50:25:25 TRI  <p>The risk of the benchmark is very high</p>
ITI Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related instruments of large cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty 100 TRI  <p>The risk of the benchmark is very high</p>
ITI Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty Midcap 150 TRI  <p>The risk of the benchmark is very high</p>
ITI Small Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty Smallcap 250 TRI  <p>The risk of the benchmark is very high</p>
ITI Value Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty 500 TRI  <p>The risk of the benchmark is very high</p>
ITI Pharma and Healthcare Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in Pharma and Healthcare. [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty Healthcare TRI  <p>The risk of the benchmark is very high</p>
ITI Banking and Financial Services Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in banking and financial services [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty Financial Services TRI  <p>The risk of the benchmark is very high</p>
ITI Flexi Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	Nifty 500 TRI  <p>The risk of the benchmark is very high</p>

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark	Potential Risk Class Matrix of Fixed Income fund (PRC)																								
ITI Liquid Fund	<ul style="list-style-type: none"> Income over short term. Investment in money market and debt instruments. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is low to moderate</p>	CRISIL Liquid Debt A-I Index <p>The risk of the benchmark is low to moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit risk of scheme →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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ITI Ultra Short Duration Fund	<ul style="list-style-type: none"> Regular income over short term Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is low to moderate</p>	CRISIL Ultra Short Duration Debt A-I Index <p>The risk of the benchmark is low to moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit risk of scheme →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td>A-II</td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)	A-II			Relatively High (Class III)			
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ITI Banking & PSU Debt Fund	<ul style="list-style-type: none"> Regular income over short to medium term Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Low to Moderate Risk</p>	CRISIL Banking and PSU Debt A-II Index <p>The risk of the benchmark is low to moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit risk of scheme →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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ITI Dynamic Bond Fund	<ul style="list-style-type: none"> Regular income over short to medium term Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Low to moderate</p>	CRISIL Dynamic Bond A-III Index <p>The risk of the benchmark is moderate</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit risk of scheme →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td>A-III</td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)				Moderate (Class II)				Relatively High (Class III)	A-III		
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ITI Overnight Fund	<ul style="list-style-type: none"> Regular income with low risk and high level of liquidity Investment in money market and debt instruments with overnight maturity ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is low</p>	CRISIL Liquid Overnight Index <p>The risk of the benchmark is low</p>	<table border="1"> <thead> <tr> <th colspan="4">Potential Risk Class</th> </tr> <tr> <th>Credit risk of scheme →</th> <th>Relatively Low (Class A)</th> <th>Moderate (Class B)</th> <th>Relatively High (Class C)</th> </tr> </thead> <tbody> <tr> <td>Interest Rate Risk ↓</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively Low (Class I)</td> <td>A-I</td> <td></td> <td></td> </tr> <tr> <td>Moderate (Class II)</td> <td></td> <td></td> <td></td> </tr> <tr> <td>Relatively High (Class III)</td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Potential Risk Class				Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)	Interest Rate Risk ↓				Relatively Low (Class I)	A-I			Moderate (Class II)				Relatively High (Class III)			
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Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI Balanced Advantage Fund	<ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is Very High</p>	Nifty 50 Hybrid Composite Debt 50:50 Index <p>The risk of the benchmark is high</p>
ITI Arbitrage Fund	<ul style="list-style-type: none"> To generate income by predominantly investing in arbitrage opportunities Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is low</p>	Nifty 50 Arbitrage Index <p>The risk of the benchmark is low</p>
ITI Focused Fund (*formerly known as ITI Focused Equity Fund)	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Large & Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related instruments of large cap and mid cap companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	NIFTY LARGE - MIDCAP 250 Index TRI <p>The risk of the benchmark is very high</p>
ITI Bharat Consumption Fund	<ul style="list-style-type: none"> Capital appreciation over long term Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	NIFTY Nifty India Consumption TRI <p>The risk of the benchmark is very high</p>

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

We thank you for your trust in **ITI Mutual Fund** and encourage you to connect with us through our digital platforms.

You may submit your transactions or requests through any of the following modes:

AMC website: <https://www.itiamc.com>

RTA website: <https://mfs.kfintech.com/mfs/>

RTA mobile app

MFU website / MFU mobile application

Or connect with your financial advisor

For any further queries, you may reach us at our **Toll-Free Number: 1800 266 9603**, available **Monday to Saturday, 9:00 a.m. to 6:00 p.m.**

Glossary

- **Average Maturity:** Weighted average maturity of the securities in scheme.
- **Macaulay Duration (Duration):** Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
- **Growth and Cumulative option:** Growth and Cumulative words are used alternatively.
- **Risk ratio data:** There are few stocks which are having abnormal price to earnings multiple, because of the aberration (Covid-19) in the financial results (of the base year). We believe the price to book multiple is a better indicator of the business valuation especially in this kind of abnormal situations. Investors should ideally normalise these valuation multiples to have a better idea of the portfolio.
- **Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given period. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing it by average monthly net assets.
- **Tracking Error:** Tracking error indicates how closely the portfolio return is tracking the benchmark index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio is closely tracking benchmark index and higher tracking error indicates higher deviation of portfolio returns from benchmark index returns.
- **Risk Free Return:** The theoretical rate of return of an investment with safest (zero risk) investment in a country.
- **IDCW - IDCW** stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
- **Portfolio Yield (Yield To Maturity):** Weighted average yield of the securities in a scheme portfolio.
- **Total Expense Ratio (TER):** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

How to read factsheet

- **Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.
- **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests Rs. 500 on every 15th of a month in an equity fund for a period of three years.
- **NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.
- **Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.
- **Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.
(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).
- **Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.
- **Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return when a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **Modified Duration** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

“Greatness Starts Small”

ITI Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)



Available on BSE STAR MF, NSE-MFSS, NSE NMF II and MFU platforms.

1800 266 9603

mfassist@itiorg.com

www.itiamc.com

Product Labelling

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment in a diversified Portfolio which predominantly consists of equity and equity related instruments of small cap companies

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Riskometer of the Scheme



Riskometer of the Benchmark “Nifty Smallcap 250 TRI”



The riskometer is based on the scheme portfolio dated January 31, 2025. For details, please refer, please refer to the Scheme Information Document.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.