ITI Mutual Fund
Long-term wealth creators

FUND FACTSHEET
(March 2026)

ITI Mid Cap Fund

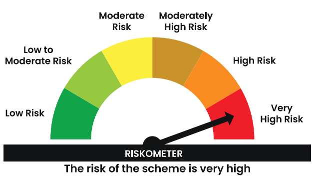
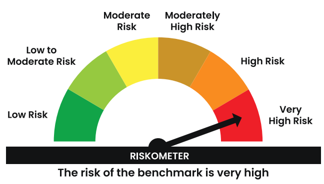
An open ended equity scheme predominantly investing in Mid Cap stocks

Thank you to our Partners and Investors for the unwavering support and continued contributions.

Available on BSE StAR MF, NSE-MFSS, NSE NMF II and MFU platforms.

1800 266 9603 | mfassist@itiorg.com | www.itiamc.com

Product Labelling

This product is suitable for investors who are seeking*:	Riskometer of the Scheme	Riskometer of the Benchmark Nifty Midcap 150 TRI
• Capital appreciation over the long term • Investment in portfolio predominantly consisting of equity and equity related instruments of mid cap companies		
***Investors should consult their financial advisors if in doubt about whether the product is suitable for them.**		

The riskometer is based on the scheme portfolio dated March 31, 2026. For details, please refer, please refer to the Scheme Information Document.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Index

Market Update

March 31, 2026

ITI Mutual Fund

Long-term wealth creators

March 2026

Equity Market Update

Market Overview

Indian equity markets witnessed a sharp correction in March 2026 amid escalating tensions in West Asia, which led to a surge in crude oil and gas prices. This reignited concerns around inflation, the current account deficit, and overall economic growth.

Foreign Portfolio Investors (FPIs) turned net sellers during the month, exerting pressure on large-cap stocks, particularly in the banking sector. Additionally, a weaker rupee and continued uncertainty surrounding US inflation and monetary policy further weighed on investor sentiment.

Despite the broad-based sell-off, defensive sectors demonstrated relative resilience compared to the broader market.

Market Performance

- BSE Sensex: –11.49%
- NSE Nifty: –11.31%
- BSE Midcap Index: –11.16%
- BSE Smallcap Index: –10.09%

Sectoral Performance

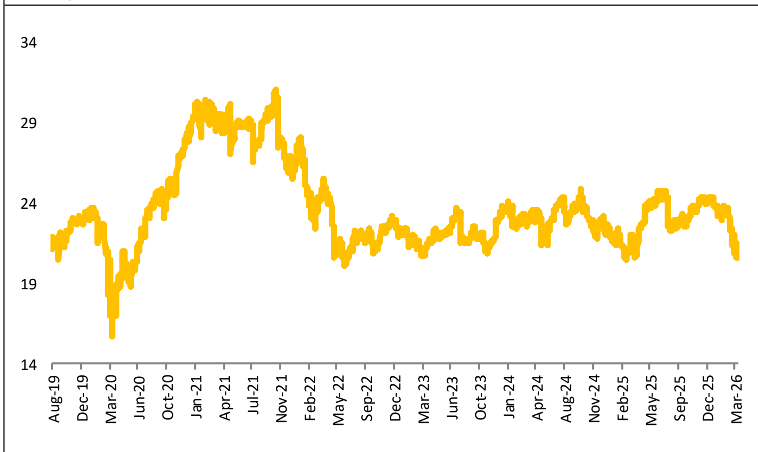
Top Gainers (Relatively Resilient)

- BSE Power: –4.23%
- BSE Healthcare: –4.87%
- BSE Teck: –5.77%

Top Losers

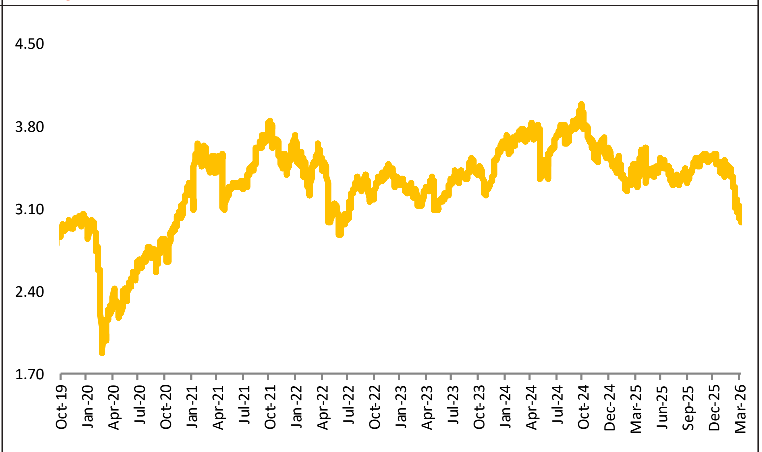
- BSE Bankex: –16.96%
- BSE Realty: –16.83%
- BSE Auto: –15.46%

Nifty 50 - P/E



Source: Bloomberg data as on March, 2026

Nifty 50 - P/B



Source: Bloomberg data as on March, 2026

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Market Update
March 31, 2026

ITI Mutual Fund
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March 2026

Key Domestic Yield Indicators

Index	March 2026	Change in %					
		1M	3M	6M	1Y	3Y	5Y
10Y GSEC CMT	6.66	6.70	6.51	6.57	6.73	7.43	6.23
10Y AAA CMT	7.42	7.40	7.22	7.39	7.31	7.87	7.24
10Y SPREAD	0.76	0.70	0.72	0.83	0.58	0.44	1.00
1Y CD	7.57	7.57	7.57	7.57	7.57	7.78	4.13
3M CD	6.43	6.43	5.70	5.90	7.41	7.53	5.40
1Y CP	6.93	7.23	6.41	6.40	7.60	8.05	4.90
3M CP	6.98	7.26	5.88	5.82	7.46	7.85	7.65

Source: Bloomberg

Inflation Indicators

Index	Latest Available Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
CPI	0.71	0.25	2.07	2.82	5.48	5.88	6.93
FOOD & BEVERAGES	-2.78	-3.72	0.05	1.50	8.20	5.07	8.89
CORE CPI	4.42	4.49	4.21	4.35	3.72	6.26	5.56

Source: Bloomberg

Key Indicators

Index	Month End Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
US 10Y CMT YIELD	4.31	34.90	15.80	16.10	10.10	83.80	256.70
US 2Y CMT YIELD	3.80	42.00	33.00	19.50	-8.70	-23.86	363.70
USDINR	94.65	3.70	4.73	5.86	9.07	12.44	21.15
Manufacturing PMI	53.90	-3.00	-1.10	-3.80	-4.20	-2.50	-1.50
Service PMI	57.50	-0.60	-0.50	-3.40	-1.00	-0.30	2.90
IIP#	5.20	0.40	-2.00	1.10	2.50	-0.60	8.40
Brent	118.35	45.87	57.50	51.33	43.61	38.58	54.81

Source: Bloomberg

US $ Billion	1 Year	Change in %					
		2025	2024	2023	2022	2021	2020
Trade Deficit	-61.78	-302.91	-262.57	-248.44	-285.66	-183.54	-92.24
Net Oil Imports	-19.18	-121.81	-119.36	-105.08	-133.83	-94.74	-16.29
Net Non-Oil Trade Deficit	-42.60	-181.10	-143.21	-143.35	-151.83	-88.80	-75.95
Net Gold Imports	25.68	86.83	-48.29	-36.51	-36.30	-49.08	-15.39
Trade Deficit ex Oil & Gold	-68.28	-267.93	-94.92	-106.84	-115.53	-39.72	-60.56
NET of Principal Commodities Electronic Goods	-12.00	-57.19	-59.75	-59.00	-59.29	-52.27	-39.32

Data as of January 2026, Source: Bloomberg (as on January 2026) #Data as of March 2026

Sectoral Performance

US $ Billion	1 Year	Change in %					
		2024	2023	2022	2021	2020	2019
Nifty Auto	23770	-15.59	-15.68	-10.45	11.62	24.75	19.24
Nifty Bank	50275	-16.94	-15.62	-7.98	-2.50	7.38	8.59
Nifty Energy	34850	-5.93	-1.35	-0.43	3.81	15.17	13.89
Nifty FMCG	45539	-10.96	-17.91	-16.76	-15.02	-0.27	5.45
Nifty India Consumption	10334	-10.43	-15.91	-14.33	-3.60	13.00	11.64
Nifty Infrastructure	8561	-10.19	-10.98	-4.95	1.22	18.92	15.93
Nifty IT	29063	-5.04	-23.29	-13.65	-21.21	0.42	2.37
Nifty Metal	11138	-9.00	-0.26	10.96	22.50	26.54	22.87
Nifty Commodities	9128	-8.32	-4.07	1.58	7.78	18.01	15.33
Nifty Pharma	22232	-3.14	-2.16	3.63	5.18	22.76	12.62
Nifty PSE	9559	-8.58	-2.99	-2.47	2.32	28.80	25.25
Nifty Realty	651	-16.58	-25.83	-24.95	-23.51	18.90	14.27

Source: NSE Data is based on PRI, data as on March, 2026

Domestic Indices Performance

Index	March 2026	Change in %					
		1M	3M	6M	1Y	3Y	5Y
BSE Sensex	71948	-11.49	-15.57	-10.37	-7.06	6.84	7.76
Nifty 50	22331	-11.31	-14.54	-9.26	-5.05	8.76	8.74
Nifty 100	22876	-11.67	-14.29	-9.57	-4.91	10.00	9.09
Nifty 200	12492	-11.54	-14.05	-9.08	-3.78	11.52	10.24
Nifty 500	20528	-11.39	-14.01	-9.70	-3.80	12.14	10.76
NIFTY Midcap 150	19431	-11.06	-12.78	-7.64	1.62	19.62	16.67
NIFTY Smallcap 250	14288	-10.03	-14.36	-14.40	-5.40	17.59	15.50

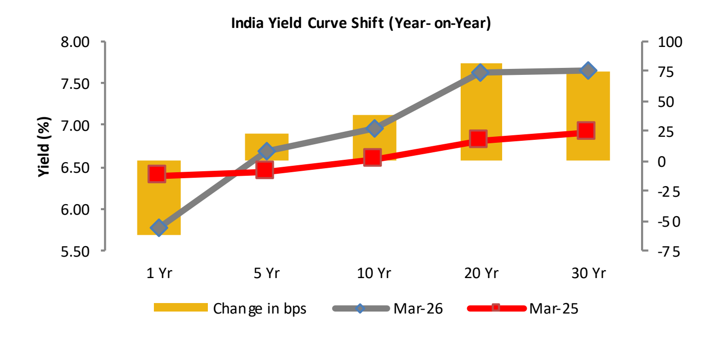
Source: NSE & BSE. Data is based on PRI, data as on March, 2026

Global Indices Performance

Index	March 2026	Change in %					
		1M	3M	6M	1Y	3Y	5Y
DJIA	46342	-5.38	-3.58	-0.12	10.33	11.66	7.03
S&P 500	6529	-5.09	-4.63	-2.39	16.33	16.67	10.44
FTSE	10177	-6.73	2.47	8.83	18.57	10.06	8.67
DAX	22680	-10.30	-7.39	-5.03	2.33	13.20	8.60
CAC	7817	-8.90	-4.08	-1.00	0.34	2.20	5.20
Nikkei	51064	-13.23	1.44	13.65	43.37	22.09	11.84
Hang Seng	24788	-6.92	-3.29	-7.70	7.22	6.70	-2.67
KOSPI	5052	-19.08	19.89	47.53	103.64	26.80	10.53
Shanghai	3892	-6.51	-1.94	0.23	16.67	5.94	2.49
MSCI EM	1397	-13.26	-0.51	3.80	26.86	12.15	1.20
MSCI India	28	-14.44	-17.88	-14.02	-12.61	6.33	4.11

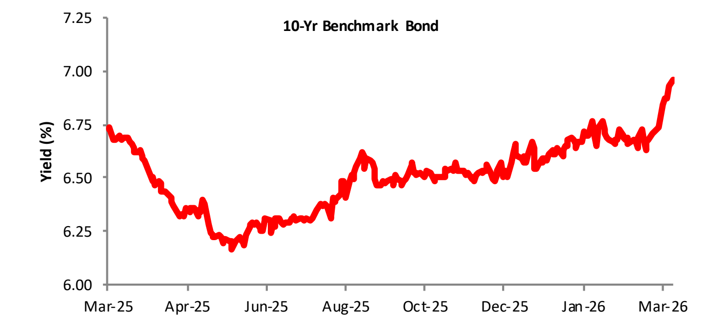
Source: Thomson Reuters Eikon, data as on March, 2026

India Yield Curve Shift (Year- on- Year)



Source: Thomson Reuters Eikon data as on March, 2026

10-Yr Benchmark Gsec Bond



Source: CCIL data as on March, 2026

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Equity Market Outlook

Indian equity markets are currently factoring in a higher crude oil price environment, which may exert pressure on corporate margins and keep interest rates elevated in the near term. The recent sell-off over the past few weeks has led to an improvement in valuations, while India continues to benefit from resilient economic fundamentals, policy continuity, and steady domestic inflows.

In the short term, key factors to monitor include developments related to Iran, commentary from the Reserve Bank of India (RBI), and the progress of Q4 FY26 earnings. These factors are expected to influence market direction and investor sentiment.

From a sectoral perspective, exporters may benefit from a weaker rupee, while domestic demand is likely to remain dependent on inflation trends and spending patterns in the new fiscal year.

Debt Market Outlook

The war has no doubt raised the inflation trajectory higher by 50-100 bps and hence market will have to price in hikes in the future. We may see RBI turn more hawkish at the upcoming policy acknowledging the impact of war on both growth and inflation but any indication of rate hike may not come just yet. 10Y Gsec yields has moved up sharply in last month by 35bps to close 7.03% and touched its peak at 7.13 in the beginning of April month itself. India bonds sold off 10-25 bps as RBI circular prohibiting FX activities by banks in NDF market caused widespread panic in all markets. FX implied curves have gone up by 200-300 bps as banks scramble to get their positions within limits by April 10th. The entire OIS curve went up by 40-50 bps post RBI circular and bonds also sold off by close to 20 bps. OIS has recovered by 18-20 bps today as market reassesses RBI reaction function to the West Asia conflict but bonds have recovered only 5-6 bps. Auction supply has started hitting the market and although both SDL and G-sec calendar are on the lower side but market has simply no appetite at this point to add risk. Compared to OIS bonds are trading only 5-6 bps higher and this is the lowest level we have seen asset swap trade in a long time.

Sources: *BSE India, NSE India, Reuters, Ministry of Finance, RBI, and MOSPI (Data as of 31 March 2026).*

Equity Funds Ready Reckoner March 2026

ITI Mutual Fund
Long-term wealth creators

Scheme Name	ITI Multi Cap Fund	ITI ELSS Tax Saver Fund*	ITI Large Cap Fund	ITI Mid Cap Fund	ITI Small Cap Fund	ITI Value Fund
Category	Multi Cap Fund	ELSS Fund	Large Cap Fund	Mid Cap Fund	Small Cap Fund	Value Fund
Inception Date	15-May-19	18-Oct-19	24-Dec-20	05-Mar-21	17-Feb-20	14-Jun-2021
Fund Manager	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Dhimant Shah	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah
Benchmark	Nifty 500 Multicap 50:25:25 TRI	Nifty 500 TRI	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty 500 TRI
Min. Appl/ Amt	Rs.1,000/- and in multiples of Rs. 1/- thereafter	Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details						
Month End AUM (Rs in Crs)	1,200.27	368.57	444.35	1,183.91	2,492.96	304.99
Portfolio Beta	1.02	1.13	1.03	1.00	0.82	1.10
No. of scrips	74	69	60	81	80	71
Market Capitalisation						
Large Cap %	47.97	38.85	87.16	17.48	6.81	48.11
Mid Cap %	24.93	5.77	4.11	68.18	22.59	16.12
Small Cap %	25.72	51.47	7.81	13.13	69.08	35.02
Top 5 Sectors %	62.38	66.16	61.21	69.70	67.17	66.71
Top 10 Holdings %	27.54	28.38	45.11	19.82	24.27	30.91

(*formerly known as ITI Long Term Equity Fund)

Note:-
1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 1.85% to 2.41% in the case of regular plans and in the range of 0.22% to 0.77% in the case of direct plans.

Equity Funds Ready Reckoner March 2026

ITI MUTUAL FUND
Long-term wealth creators

Scheme Name	ITI Pharma and Healthcare Fund	ITI Banking and Financial Services Fund	ITI Flexi Cap Fund	ITI Focused Fund*	ITI Large & Mid Cap Fund	ITI Bharat Consumption Fund	ITI Business Cycle Fund
Category	Sectoral/ Thematic Fund	Sectoral/ Thematic Fund	Flexi cap Fund	Focused Fund	Large & Mid Cap Fund	Sectoral/ Thematic Fund	Thematic Fund
Inception Date	08-Nov-2021	06-Dec-2021	17-Feb-2023	19-June-2023	11-Sept-2024	27-Feb-2025	09-Mar-2026
Fund Manager	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Nilay Dalal and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Nilay Dalal and Mr. Alok Ranjan
Benchmark	Nifty Healthcare TRI	Nifty Financial Services TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty Large Midcap 250 TRI	Nifty India Consumption TRI	NIFTY 500 TRI
Min. Appl/ Amt	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter
Portfolio details							
Month End AUM (Rs in Crs)	211.30	321.16	1,133.99	492.61	644.87	309.88	92.78
Portfolio Beta	0.92	0.96	1.06	-	-	-	-
No. of scrips	42	35	74	30	86	59	47
Market Capitalisation							
Large Cap %	42.74	69.58	59.48	62.06	38.61	72.52	39.96
Mid Cap %	31.27	16.53	14.62	13.09	38.87	14.13	11.83
Small Cap %	25.18	12.73	24.51	22.94	20.30	13.56	10.84
Top 5 Sectors %	99.20	98.84	66.16	60.43	67.29	79.23	51.80
Top 10 Holdings %	56.83	67.52	30.17	46.22	22.44	39.05	28.19

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

Note:-
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3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 1.85% to 2.41% in the case of regular plans and in the range of 0.22% to 0.77% in the case of direct plans.

Hybrid Funds Ready Reckoner March 2026

ITI MUTUAL FUND
Long-term wealth creators

Scheme Name	ITI Balanced Advantage Fund	ITI Arbitrage Fund
Category	Balanced Advantage Fund	Arbitrage Fund
Inception Date	31-Dec-19	09-Sep-19
Fund Manager	Mr. Rajesh Bhatia, Mr. Rohan Korde, Mr. Laukik Bagwe and Mr. Vasav Sahgal	Mr. Vikas Nathani, Mr. Rohan Korde and Mr. Laukik Bagwe
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details		
Month End AUM (Rs in Crs)	347.67	72.91
Average Maturity	0.40 Years	-
Macaulay Duration	0.37 Years	-
Modified Duration	0.35 Years	-
Yield To Maturity (Regular & Direct) Plans	6.43%	-
Net Equity Allocation %	29.67	63.59
Debt & Others Allocation %	23.82	12.76
Arbitrage%	38.09	63.80
No. of scrips	43	38
Rating Allocation		
Cash & Cash Equivalent	46.51	23.65
Sovereign	4.37	-
AAA	18.74	-
Equity & Equity Futures	-	-
A1+	0.71	-
Mutual Fund Units	-	12.76
CDMDF	-	-
CDMDF : Corporate Debt Market Development Fund		
Market Capitalisation		
Large Cap %	22.17	-
Mid Cap %	2.89	-
Small Cap %	4.61	-
Top 5 Sectors %	23.67	53.16
Top 10 Holdings %	38.74	44.61

Note:-
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2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 0.93% to 2.39% in the case of regular plans and in the range of 0.21% to 0.65% in the case of direct plans.

Debt Funds Ready Reckoner
March 2026

ITI MUTUAL FUND
Long-term wealth creators

Scheme Name	ITI Overnight Fund	ITI Liquid Fund	ITI Ultra Short Duration Fund	ITI Banking & PSU Debt Fund	ITI Dynamic Bond Fund
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Banking and PSU Fund	Dynamic Bond Fund
Inception Date	25-Oct-19	24-Apr-19	05-May-21	22-Oct-20	14-Jul-21
Fund Manager	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Banking and PSU Debt A-II Index	CRISIL Dynamic Bond A-III Index
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-
Quantitative Data					
Month End AUM (Rs in Crs)	24.71	57.97	221.90	37.74	30.21
Avg Maturity	2 Days	59 Days	139 Days	1.88 Years	5.13 Years
Macaulay Duration	2 Days	59 Days	139 Days	1.57 Years	3.79 Years
Modified Duration	2 Days	59 Days	136 Days	1.49 Years	3.66 Years
Yield To Maturity (Regular & Direct) Plans	6.14%	6.93%	7.27%	7.23%	6.70%
Rating Class (%)					
Sovereign	-	22.23	9.37	12.83	67.40
A1+	-	66.33	56.55	20.86	18.40
AAA	-	-	30.14	61.09	-
AA+ and Others	-	-	-	-	-
Cash & Cash Equivalent	100.00	11.13	3.64	4.94	13.16
CDMDF	-	0.32	0.30	0.28	1.04
Asset Class (%)					
Net Current Assets	1.91	0.21	1.28	-7.96	-50.31
Certificate of Deposits	-	49.33	46.32	20.86	11.86
Corporate Bond	-	-	30.14	61.09	-
Treasury Bill	-	22.23	9.37	2.62	16.40
Government Bonds	-	-	-	10.21	51.00
Commercial Paper	-	17.00	10.23	-	6.54
CBLO / TREPS	98.09	10.92	-	-	-
CDMDF	-	0.32	0.30	0.28	1.04
Floating Rate Note	-	-	-	-	-

CDMDF : Corporate Debt Market Development Fund

Note:-

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4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds is in the range of 0.18% to 1.20% in the case of regular plans and in the range of 0.08% to 0.46% in the case of direct plans.

ITI Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME MULTICAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be realised.

SCHEME DETAILS

Inception Date (Date of Allotment):	15-May-19
Benchmark:	Nifty 500 Multicap 50:25:25 TRI
Minimum Application Amount:	₹ 1,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50% • Exit Load after completion of 3 months - NIL
Total Expense Ratio (TER):	Regular Plan: 1.98% Direct Plan: 0.33%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-22) Total Experience : 26 years
Mr. Rohan Korde (Since 01-Dec-22) Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	1,200.27
AAUM (in ₹ Cr)	1,259.80
% of top 5 holdings	17.43%
% of top 10 holdings	27.54%
No. of scrips	74

RATIO

Standard Deviation^	16.36%
Beta^	1.02
Sharpe Ratio^*	0.61
Average P/B	8.49
Average P/E	28.30
Portfolio Turnover Ratio	1.10

^Computed for the 3-yr period ended March 30, 2026. Based on monthly return. * Risk free rate: 6.98 (Source: FIMMDA MIBOR)

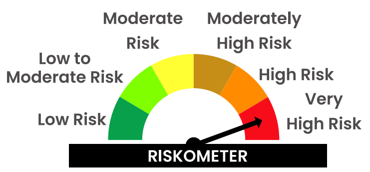
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	21.3328	24.3615
IDCW	18.6604	21.5522

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

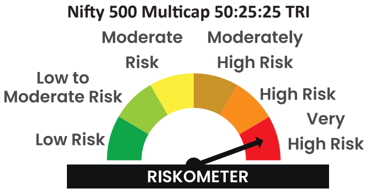
- Long-term capital growth
- Investment in equity and equity-related securities of companies across various market capitalization

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 500 Multicap 50:25:25 TRI



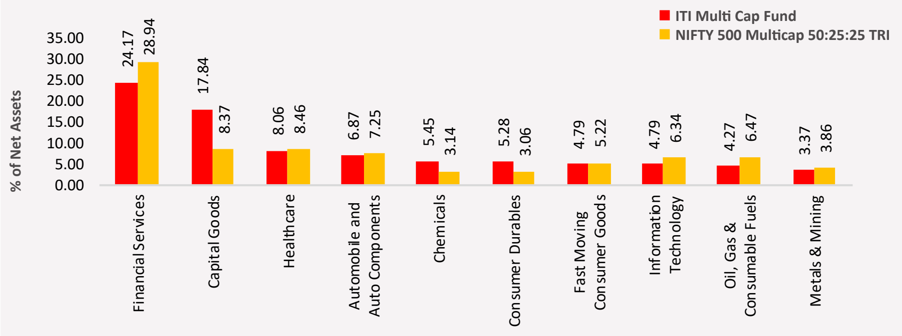
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**97.08**	**1.55**
Automobile and Auto Components	**6.87**	
ZF Commercial Vehicle Control Systems India Limited	1.62	
TVS Motor Company Limited	1.38	
FIEM Industries Limited	1.32	
Mahindra & Mahindra Limited	1.12	
Maruti Suzuki India Limited	0.97	
Sedemac Mechatronics Limited	0.46	
Capital Goods	**16.52**	**1.32**
• Hitachi Energy India Limited	4.04	
• TD Power Systems Limited	2.30	
Aditya Infotech Limited	1.53	
Avalon Technologies Limited	1.39	
Tega Industries Limited	1.21	
PTC Industries Limited	1.16	
Jyoti CNC Automation Ltd	1.07	
Bharat Dynamics Limited	1.07	
Triveni Turbine Limited	0.91	
Quality Power Electrical Eqp Ltd	0.90	
Shakti Pumps (India) Limited	0.69	
Cummins India Limited	0.25	1.32
Chemicals	**5.45**	
Linde India Limited	1.74	
Solar Industries India Limited	1.27	
Vishnu Chemicals Limited	1.25	
SRF Limited	1.19	
Construction	**2.58**	
Larsen & Toubro Limited	1.69	
Techno Electric & Engineering Company Limited	0.88	
Construction Materials	**2.09**	
UltraTech Cement Limited	1.07	
Grasim Industries Limited	1.02	
Consumer Durables	**5.28**	
Titan Company Limited	1.49	
Dixon Technologies (India) Limited	1.33	
Midwest Limited	1.24	
LG Electronics India Ltd	0.96	
Euro Pratik Sales Ltd.	0.26	
Consumer Services	**2.21**	
The Indian Hotels Company Limited	1.22	
Eternal Limited	0.99	
Fast Moving Consumer Goods	**4.79**	
Marico Limited	1.78	
Triveni Engineering & Industries Limited	1.09	
ITC Limited	1.08	
Allied Blenders And Distillers Limited	0.84	
Financial Services	**24.17**	
• HDFC Bank Limited	4.04	
• ICICI Bank Limited	3.45	
• Multi Commodity Exchange of India Limited	2.27	
State Bank of India	1.77	
One 97 Communications Limited	1.71	
Karur Vysya Bank Limited	1.53	
Axis Bank Limited	1.44	
Max Financial Services Limited	1.37	
Kotak Mahindra Bank Limited	1.11	
Bank of Maharashtra	1.11	
Shriram Finance Limited	1.09	
IDFC First Bank Limited	1.04	
Canara Bank	0.99	
Bajaj Finserv Limited	0.67	
HDFC Asset Management Company Limited	0.56	
Healthcare	**8.06**	
• Lupin Limited	2.05	
Wockhardt Limited	1.46	
Sai Life Sciences Limited	1.21	
Sun Pharmaceutical Industries Limited	1.20	
Divi's Laboratories Limited	1.15	
Apollo Hospitals Enterprise Limited	0.98	
Information Technology	**4.79**	
• Persistent Systems Limited	1.89	
Infosys Limited	1.30	
Tata Consultancy Services Limited	1.10	
KPIT Technologies Limited	0.49	
Metals & Mining	**3.37**	
• Vedanta Limited	1.80	
Hindalco Industries Limited	0.89	
Hindustan Zinc Limited	0.68	
Miscellaneous	**0.42**	
Powerica Limited	0.42	
Oil Gas & Consumable Fuels	**4.27**	
• Reliance Industries Limited	3.59	
Oil India Limited	0.68	
Power	**1.51**	
NTPC Limited	1.51	
Realty	**1.00**	
Prestige Estates Projects Limited	0.51	
Sobha Limited	0.49	
Services	**0.48**	**0.23**
InterGlobe Aviation Limited	0.48	0.23
Telecommunication	**2.10**	
• Bharti Airtel Limited	2.10	
Textiles	**1.15**	
Page Industries Limited	1.15	
Preference Shares	**0.02**	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	**1.35**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	97.08
Equity Derivatives	1.55
Debt	-

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	1.37

Market Capitalisation (% of allocation)	
Large Cap	47.97
Mid Cap	24.93
Small Cap	25.72

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of March 31, 2026 unless other wise specified.

ITI ELSS Tax Saver Fund

(*Formerly known as ITI Long Term Equity Fund)
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME ELSS Fund

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in equity and equity related securities. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

SCHEME DETAILS

Inception Date (Date of Allotment):	18-Oct-19
Benchmark:	Nifty 500 TRI
Minimum Application Amount:	₹ 500/- and in multiples of Rs 500/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Nil
Total Expense Ratio (TER):	Regular Plan: 2.31% Direct Plan: 0.56%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24) Total Experience: 25 years
Mr. Dhimant Shah (Since 01-Dec-22) Total Experience : 26 year

PORTFOLIO DETAILS

AUM (in ₹ Cr)	368.57
AAUM (in ₹ Cr)	389.11
% of top 5 holdings	15.93%
% of top 10 holdings	28.38%
No. of scrips	69

RATIO

Standard Deviation^	17.53%
Beta^	1.13
Sharpe Ratio^*	0.44
Average P/B	4.42
Average P/E	23.82
Portfolio Turnover Ratio	0.48

^Computed for the 3-yr period ended March 30, 2026. Based on monthly return. * Risk free rate: 6.98 (Source: FIMMDA MIBOR)

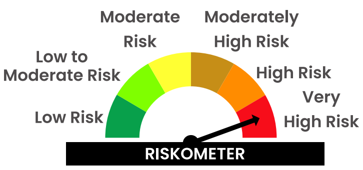
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	20.4635	23.2550
IDCW	17.9104	20.5741

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

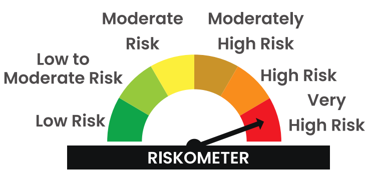
- Capital appreciation over long term
- Investment in equity and equity related securities

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 500 TRI



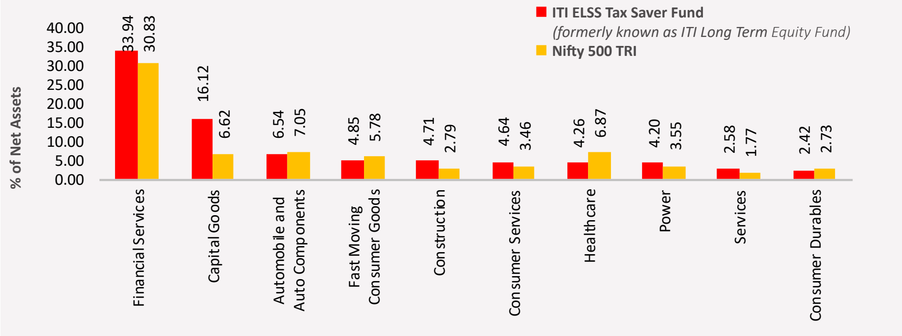
The risk of the benchmark is very high

PORTFOLIO

	Name of the Instrument	% to NAV	% to NAV Derivatives
	Equity & Equity Related Total	**96.09**	
	Automobile and Auto Components	**6.54**	
•	TVS Motor Company Limited	2.86	
	Mahindra & Mahindra Limited	1.88	
	Sansera Engineering Limited	1.80	
	Capital Goods	**16.12**	
•	Welspun Corp Limited	2.70	
	KEI Industries Limited	1.93	
	Kirloskar Pneumatic Company Limited	1.61	
	Tega Industries Limited	1.38	
	Usha Martin Limited	1.24	
	Standard Engineering Technology Ltd	1.19	
	Voltamp Transformers Limited	1.18	
	BEML Limited	0.95	
	GMM Pfaudler Limited	0.94	
	Shakti Pumps (India) Limited	0.87	
	Elecon Engineering Company Limited	0.77	
	Cummins India Limited	0.74	
	Titagarh Rail Systems Limited	0.62	
	Chemicals	**2.27**	
	Supreme Petrochem Limited	1.49	
	Jubilant Ingrevia Limited	0.78	
	Construction	**4.71**	
	Larsen & Toubro Limited	1.74	
	KEC International Limited	1.27	
	Engineers India Limited	1.01	
	NBCC (India) Limited	0.70	
	Consumer Durables	**2.42**	
	PG Electroplast Limited	1.00	
	LG Electronics India Ltd	0.73	
	P N Gadgil Jewellers Limited	0.70	
	Consumer Services	**4.64**	
	Urban Company Ltd.	1.92	
	Lemon Tree Hotels Limited	0.88	
	ITC Hotels Limited	0.81	
	Eternal Limited	0.64	
	Trent Limited	0.39	
	Fast Moving Consumer Goods	**4.85**	
	Bikaji Foods International Limited	1.92	
	Kaveri Seed Company Limited	0.94	
	Mrs. Bectors Food Specialities Limited	0.72	
	ITC Limited	0.67	
	Dodla Dairy Limited	0.61	
	Financial Services	**33.94**	
•	HDFC Bank Limited	4.28	
•	Axis Bank Limited	3.07	
•	State Bank of India	2.88	
•	Cholamandalam Investment and Finance Company Ltd	2.83	
•	PNB Housing Finance Limited	2.73	
•	Bajaj Finance Limited	2.57	
•	ICICI Bank Limited	2.04	
	Aptus Value Housing Finance India Limited	1.32	
	Manappuram Finance Limited	1.29	
	Karur Vysya Bank Limited	1.29	
	Housing & Urban Development Corporation Limited	1.19	
	IIFL Finance Limited	1.10	
	RBL Bank Limited	1.04	
	KFin Technologies Limited	1.03	
	IndusInd Bank Limited	1.02	
	Fusion Finance Limited	1.00	
	Central Depository Services (India) Limited	0.89	
	CSB Bank Limited	0.86	
	Kotak Mahindra Bank Limited	0.84	
	CreditAccess Grameen Limited	0.68	
	Healthcare	**4.26**	
	Cohance Lifesciences Limited	1.71	
	Supriya Lifescience Limited	1.40	
	Divi's Laboratories Limited	1.16	
	Information Technology	**1.93**	
	Zaggle Prepaid Ocean Services Limited	1.13	
	Tata Consultancy Services Limited	0.79	
	Metals & Mining	**1.63**	
	Vedanta Limited	1.63	
	Power	**4.20**	
	NTPC Limited	2.02	
	Tata Power Company Limited	1.35	
	JSW Energy Limited	0.83	
	Realty	**3.59**	
	Aditya Birla Real Estate Limited	1.93	
	Sobha Limited	1.66	
	Services	**2.58**	
	Sanghvi Movers Limited	1.39	
	CMS Info System Limited	1.19	
	Telecommunication	**2.42**	
•	Bharti Airtel Limited	2.42	
	Preference Shares	**0.05**	
	TVS Motor Company Limited	0.05	
	Short Term Debt & Net Current Assets	**3.86**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.09
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	3.91

Market Capitalisation (% of allocation)

Large Cap	38.85
Mid Cap	5.77
Small Cap	51.47

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of March 31, 2026 unless other wise specified.
(*ITI Long Term Equity Fund name has been changed to ITI ELSS T ax Saver Fund with effect from October 30, 2023.)

ITI Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

CATEGORY OF SCHEME LARGE CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of large cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	24-Dec-20
Benchmark:	Nifty 100 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50% • Exit Load after completion of 3 months - NIL
Total Expense Ratio (TER):	Regular Plan: 2.36% Direct Plan: 0.52%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Alok Ranjan	(Since 04-Nov-2024) Total Experience: 25 years
Mr Rohan Korde	(Since 29-April-2022) Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	444.35
AAUM (in ₹ Cr)	472.57
% of top 5 holdings	28.69%
% of top 10 holdings	45.11%
No. of scrips	60

RATIO

Standard Deviation^	14.93%
Beta^	1.03
Sharpe Ratio^*	0.22
Average P/B	5.54
Average P/E	20.37
Portfolio Turnover Ratio	0.74

^Computed for the 3-yr period ended March 30, 2026. Based on monthly return.
*Risk free rate: 6.98 (Source: FIMMDA MIBOR)

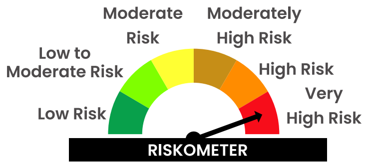
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	15.2865	17.0049
IDCW	14.4228	16.1389

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

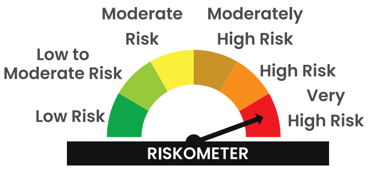
- Capital appreciation over long term
- Investment in equity and equity related instruments of large cap companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 100 TRI



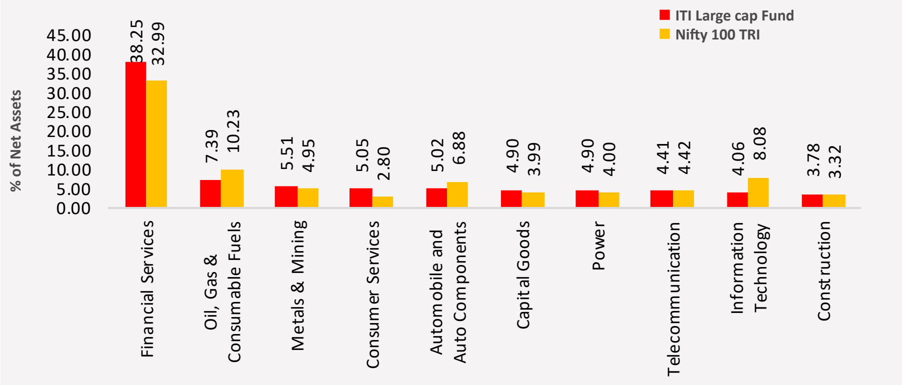
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**98.19**	**0.89**
Automobile and Auto Components	**5.02**	
● Mahindra & Mahindra Limited	2.51	
Maruti Suzuki India Limited	1.68	
TVS Motor Company Limited	0.83	
Capital Goods	**4.90**	
Bharat Electronics Limited	1.43	
Hindustan Aeronautics Limited	1.10	
Shakti Pumps (India) Limited	0.90	
Cummins India Limited	0.88	
KSB Limited	0.58	
Construction	**3.78**	
● Larsen & Toubro Limited	3.78	
Construction Materials	**2.88**	
UltraTech Cement Limited	1.29	
Ambuja Cements Limited	0.85	
Grasim Industries Limited	0.74	
Consumer Durables	**2.45**	
Titan Company Limited	1.56	
P N Gadgil Jewellers Limited	0.90	
Consumer Services	**5.05**	
Eternal Limited	1.73	
Trent Limited	1.07	
Swiggy Limited	0.88	
The Indian Hotels Company Limited	0.80	
Urban Company Ltd.	0.56	
Fast Moving Consumer Goods	**3.25**	
Varun Beverages Limited	1.43	
ITC Limited	1.00	
Britannia Industries Limited	0.82	
Financial Services	**37.36**	**0.89**
● ICICI Bank Limited	6.56	
● HDFC Bank Limited	6.20	0.89
● Axis Bank Limited	4.13	
● State Bank of India	4.06	
● Bajaj Finance Limited	2.65	
● Kotak Mahindra Bank Limited	2.53	
Shriram Finance Limited	1.75	
Cholamandalam Investment and Finance Company Ltd	1.46	
KFin Technologies Limited	1.23	
Canara Bank	1.19	
PNB Housing Finance Limited	1.18	
IIFL Finance Limited	1.07	
Bajaj Finserv Limited	0.82	
CSB Bank Limited	0.77	
SBI Life Insurance Company Limited	0.68	
Bank of Baroda	0.60	
Jio Financial Services Limited	0.47	
Healthcare	**3.47**	
Sun Pharmaceutical Industries Limited	1.71	
Apollo Hospitals Enterprise Limited	1.10	
Divi's Laboratories Limited	0.65	
Information Technology	**4.06**	
Infosys Limited	1.59	
Tata Consultancy Services Limited	1.19	
Hexaware Technologies Limited	0.65	
Tech Mahindra Limited	0.64	
Metals & Mining	**5.51**	
Hindalco Industries Limited	1.77	
Vedanta Limited	1.03	
JSW Steel Limited	0.98	
Adani Enterprises Limited	0.94	
Jindal Steel Limited	0.80	
Oil Gas & Consumable Fuels	**7.39**	
● Reliance Industries Limited	7.39	
Power	**4.90**	
NTPC Limited	2.04	
JSW Energy Limited	1.79	
Tata Power Company Limited	1.06	
Realty	**0.48**	
DLF Limited	0.48	
Services	**3.29**	
Adani Ports and Special Economic Zone Limited	1.51	
InterGlobe Aviation Limited	1.17	
Sanghvi Movers Limited	0.61	
Telecommunication	**4.41**	
● Bharti Airtel Limited	4.41	
Preference Shares	**0.01**	
TVS Motor Company Limited	0.01	
Short Term Debt & Net Current Assets	**0.91**	

● Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.19
Equity Derivatives	0.89
Debt	-

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	0.92

Market Capitalisation (% of allocation)

Large Cap	87.16
Mid Cap	4.11
Small Cap	7.81

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.

ITI Mid Cap Fund

(An open ended equity scheme predominantly investing in Mid Cap stocks)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME MID CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of Mid Cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	05-Mar-2021
Benchmark:	Nifty Midcap 150 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50% • Exit Load after completion of 3 months - NIL
Total Expense Ratio (TER):	Regular Plan: 2.02% Direct Plan: 0.28%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Rohan Korde (Since 29 April 2022) Total Experience: 17 years

Mr. Dhimant Shah (Since 01-Oct-2022) Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	1,183.91
AAUM (in ₹ Cr)	1,248.28
% of top 5 holdings	10.90%
% of top 10 holdings	19.82%
No. of scrips	81

RATIO

Standard Deviation^	17.95%
Beta^	1.00
Sharpe Ratio^*	0.78
Average P/B	7.89
Average P/E	25.19
Portfolio Turnover Ratio	1.19

^Computed for the 3-yr period ended ended March 30, 2026. Based on monthly return. *Risk free rate: 6.98 (Source: FIMMDA MIBOR)

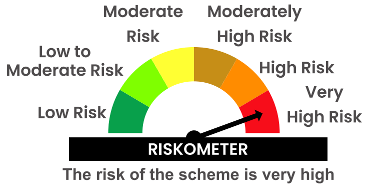
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	19.2025	21.2147
IDCW	17.4718	19.4510

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

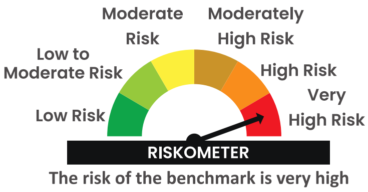
- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty Midcap 150 TRI



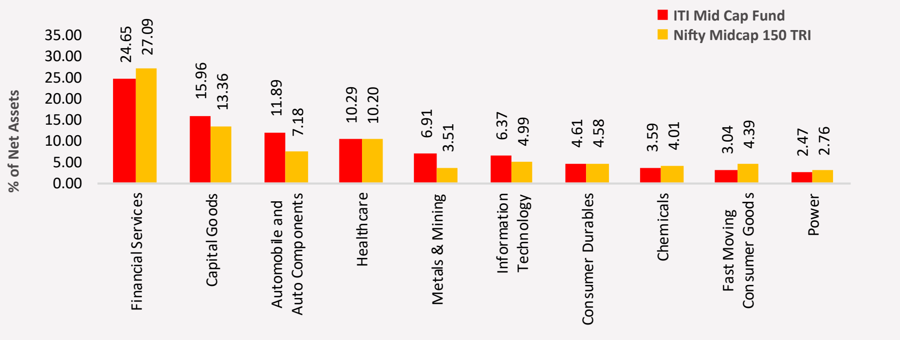
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**98.79**	
Automobile and Auto Components	**11.89**	
● TVS Motor Company Limited	1.85	
Tube Investments of India Limited	1.49	
ZF Commercial Vehicle Control Systems India Limited	1.35	
Bharat Forge Limited	1.33	
Ather Energy Limited	1.17	
UNO Minda Limited	1.10	
Schaeffler India Limited	1.07	
Tata Motors Passenger Vehicles Limited	0.92	
Sona BLW Precision Forgings Limited	0.85	
Ramkrishna Forgings Limited	0.74	
Balkrishna Industries Limited	0.02	
Capital Goods	**15.96**	
● Cummins India Limited	1.80	
GE Vernova T&D India Limited	1.68	
Escorts Kubota Limited	1.66	
Ashok Leyland Limited	1.55	
Polycab India Limited	1.36	
Bharat Heavy Electricals Limited	1.11	
PTC Industries Limited	1.10	
Hitachi Energy India Limited	1.07	
Supreme Industries Limited	1.07	
Mazagon Dock Shipbuilders Limited	0.98	
Apar Industries Limited	0.95	
Jyoti CNC Automation Ltd	0.91	
Shakti Pumps (India) Limited	0.74	
Chemicals	**3.59**	
● Solar Industries India Limited	1.92	
SRF Limited	1.67	
Construction	**1.16**	
KEC International Limited	1.16	
Construction Materials	**1.24**	
JK Cement Limited	1.24	
Consumer Durables	**4.61**	
Midwest Limited	1.47	
Blue Star Limited	1.18	
LG Electronics India Ltd	1.02	
Dixon Technologies (India) Limited	0.93	
Consumer Services	**1.21**	
Vishal Mega Mart Limited	1.21	
Fast Moving Consumer Goods	**3.04**	
● Marico Limited	1.96	
Radico Khaitan Limited	1.08	
Financial Services	**24.65**	
● The Federal Bank Limited	2.88	
● PB Fintech Limited	1.97	
● IndusInd Bank Limited	1.82	
● Sundaram Finance Limited	1.76	
● Mahindra & Mahindra Financial Services Limited	1.69	
Bank of India	1.62	
Indian Bank	1.54	
One 97 Communications Limited	1.41	
Housing & Urban Development Corporation Limited	1.27	
IDFC First Bank Limited	1.14	
Bank of Maharashtra	1.11	
Shriram Finance Limited	1.03	
Power Finance Corporation Limited	1.02	
IDBI Bank Limited	0.97	
Bajaj Finance Limited	0.95	
Motilal Oswal Financial Services Limited	0.92	
Max Financial Services Limited	0.90	
Aptus Value Housing Finance India Limited	0.66	
Healthcare	**10.29**	
Aurobindo Pharma Limited	1.55	
Fortis Healthcare Limited	1.31	
Max Healthcare Institute Limited	1.29	
Alkem Laboratories Limited	1.28	
Abbott India Limited	1.08	
Biocon Limited	1.06	
Piramal Pharma Limited	0.97	
Neuland Laboratories Limited	0.89	
GlaxoSmithKline Pharmaceuticals Limited	0.87	
Information Technology	**6.37**	
● Persistent Systems Limited	2.17	
Coforge Limited	1.55	
Oracle Financial Services Software Limited	1.05	
Mphasis Limited	0.91	
Hexaware Technologies Limited	0.68	
Metals & Mining	**6.91**	
Lloyds Metals And Energy Limited	1.66	
Hindustan Copper Limited	1.13	
National Aluminium Company Limited	1.09	
Steel Authority of India Limited	1.07	
Vedanta Limited	1.07	
Hindustan Zinc Limited	0.88	
Oil Gas & Consumable Fuels	**2.38**	
Hindustan Petroleum Corporation Limited	1.06	
Petronet LNG Limited	0.81	
Oil India Limited	0.51	
Power	**2.47**	
NTPC Limited	1.39	
JSW Energy Limited	1.08	
Realty	**0.77**	
Oberoi Realty Limited	0.77	
Telecommunication	**1.35**	
Bharti Hexacom Limited	1.35	
Textiles	**0.91**	
Page Industries Limited	0.91	
Preference Shares	**0.02**	
TVS Motor Company Limited	0.02	
Mutual Fund Units	**0.42**	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.42	
Short Term Debt & Net Current Assets	**0.77**	

● Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	98.79
Equity Derivatives	-
Debt	0.42

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	1.21

Market Capitalisation (% of allocation)	
Large Cap	17.48
Mid Cap	68.18
Small Cap	13.13

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.

ITI Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME SMALL CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation by predominantly investing in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	17-Feb-20
Benchmark:	Nifty Smallcap 250 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50% • Exit Load after completion of 3 months - NIL
Total Expense Ratio (TER):	Regular Plan: 1.88% Direct Plan: 0.39%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-2022) Total Experience: 26 years
Mr. Rohan Korde (Since 01-Dec-2022) Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	2,492.96
AAUM (in ₹ Cr)	2,588.14
% of top 5 holdings	15.15%
% of top 10 holdings	24.27%
No. of scrips	80

RATIO

Standard Deviation^	17.87%
Beta^	0.82
Sharpe Ratio^*	0.81
Average P/B	8.17
Average P/E	34.96
Portfolio Turnover Ratio	1.23

^Computed for the 3-yr period ended ended March 30, 2026. Based on monthly return. *Risk free rate: 6.98 (Source: FIMMDA MIBOR)

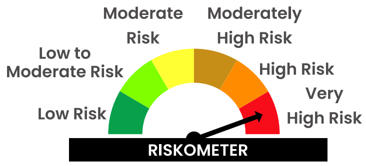
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	24.8916	27.9277
IDCW	23.4686	26.4751

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

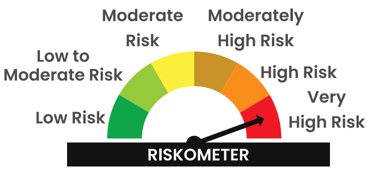
- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty Smallcap 250 TRI



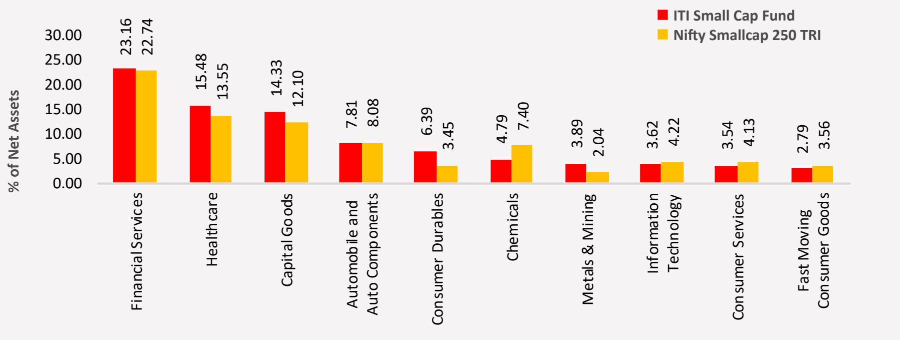
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**96.20**	**2.28**
Automobile and Auto Components	**7.81**	
• ZF Commercial Vehicle Control Systems India Limited	2.19	
Sona BLW Precision Forgings Limited	1.42	
Tenneco Clean Air India Limited	1.34	
Gabriel India Limited	1.00	
Craftsman Automation Limited	0.96	
Exide Industries Limited	0.49	
Sedemac Mechatronics Limited	0.42	
Capital Goods	**14.33**	
• Kirloskar Oil Engines Limited	1.99	
KSB Limited	1.47	
Apar Industries Limited	1.47	
Welspun Corp Limited	1.38	
PTC Industries Limited	1.33	
Jyoti CNC Automation Ltd	1.10	
Quality Power Electrical Eqp Ltd	1.08	
Ingersoll Rand (India) Limited	1.06	
Mazagon Dock Shipbuilders Limited	0.94	
Titagarh Rail Systems Limited	0.94	
Bharat Dynamics Limited	0.84	
Shakti Pumps (India) Limited	0.72	
Chemicals	**4.79**	
Navin Fluorine International Limited	1.50	
Solar Industries India Limited	1.39	
Sumitomo Chemical India Limited	1.17	
Paradeep Phosphates Limited	0.74	
Construction	**2.13**	
Techno Electric & Engineering Company Limited	1.23	
Cemindia Projects Ltd	0.90	
Construction Materials	**1.85**	
JK Cement Limited	1.09	
Birla Corporation Limited	0.76	
Consumer Durables	**5.49**	**0.89**
• Shaily Engineering Plastics Limited	1.61	
Dixon Technologies (India) Limited	1.21	
Blue Star Limited	1.16	
Kajaria Ceramics Limited	1.06	
Safari Industries (India) Limited	0.45	
Amber Enterprises India Limited		0.89
Consumer Services	**3.54**	
Cartrade Tech Limited	1.59	
Urban Company Ltd.	1.20	
Eternal Limited	0.76	
Fast Moving Consumer Goods	**2.79**	
• Radico Khaitan Limited	1.73	
ITC Limited	1.06	
Financial Services	**23.16**	
• Multi Commodity Exchange of India Limited	3.61	
• Karur Vysya Bank Limited	2.77	
BSE Limited	1.31	
The Federal Bank Limited	1.25	
KFin Technologies Limited	1.18	
City Union Bank Limited	1.16	
Ujjivan Small Finance Bank Limited	1.12	
One 97 Communications Limited	1.11	
RBL Bank Limited	1.09	
Central Depository Services (India) Limited	1.03	
Aditya Birla Capital Limited	0.97	
PB Fintech Limited	0.96	
Manappuram Finance Limited	0.94	
Cholamandalam Financial Holdings Limited	0.85	
IIFL Finance Limited	0.84	
The Jammu & Kashmir Bank Limited	0.76	
IndusInd Bank Limited	0.75	
Nippon Life India Asset Management Limited	0.72	
Home First Finance Company India Limited	0.72	
Healthcare	**15.48**	
• Acutaas Chemicals Limited	4.51	
• Laurus Labs Limited	2.06	
• Aster DM Healthcare Limited	2.05	
JB Chemicals & Pharmaceuticals Limited	1.57	
Wockhardt Limited	1.55	
Sai Life Sciences Limited	1.36	
Krishna Institute Of Medical Sciences Limited	1.20	
Neuland Laboratories Limited	1.19	
Information Technology	**3.62**	
Affle 3i Limited	1.48	
GNG Electronics Ltd	1.35	
KPIT Technologies Limited	0.80	
Metals & Mining	**2.51**	**1.38**
Jain Resource Recycling Limited	1.31	
Hindustan Copper Limited	0.90	
Vedanta Limited	0.30	1.38
Oil Gas & Consumable Fuels	**1.59**	
Reliance Industries Limited	0.97	
Oil India Limited	0.61	
Realty	**1.89**	
Anant Raj Limited	0.97	
Sobha Limited	0.48	
Aditya Birla Real Estate Limited	0.44	
Services	**1.18**	
Delhivery Limited	1.18	
Telecommunication	**0.88**	
Indus Towers Limited	0.88	
Textiles	**1.41**	
Arvind Limited	1.41	
Utilities	**1.75**	
• VA Tech Wabag Limited	1.75	
Mutual Fund Units	**0.36**	
ITI Dynamic Bond Fund -Direct Plan -Growth Option	0.21	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.16	
Short Term Debt & Net Current Assets	**1.15**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.20
Equity Derivatives	2.28
Debt	0.36

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	3.80

Market Capitalisation (% of allocation)

Large Cap	6.81
Mid Cap	22.59
Small Cap	69.08

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.

ITI Value Fund

(An open-ended equity scheme following a value investment strategy)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME VALUE FUND

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related instruments by following value investing strategy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	14-June-2021
Benchmark:	Nifty 500 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50% • Exit Load after completion of 3 months - NIL
Total Expense Ratio (TER):	Regular Plan: 2.37% Direct Plan: 0.57%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Rohan Korde (Since 14-Jun-21) Total Experience: 17 years
Mr. Dhimant Shah (Since 01-Dec-22) Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	304.99
AAUM (in ₹ Cr)	323.27
% of top 5 holdings	18.98%
% of top 10 holdings	30.91%
No. of scrips	71

RATIO

Standard Deviation^	16.67%
Beta^	1.10
Sharpe Ratio^*	0.43
Average P/B	5.24
Average P/E	22.19
Portfolio Turnover Ratio	1.31

^Computed for the 3-yr period ended ended March 30, 2026. Based on monthly return. * Risk free rate: 6.98 (Source: FIMMDA MIBOR)

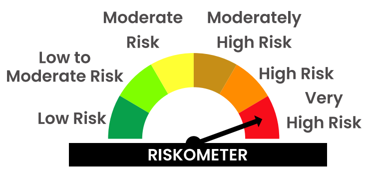
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	14.7042	16.1786
IDCW	13.8442	15.3162

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

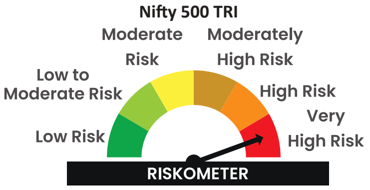
- Capital appreciation over long term
- Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy.

^Investors should consult their financial advisers in if doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 500 TRI



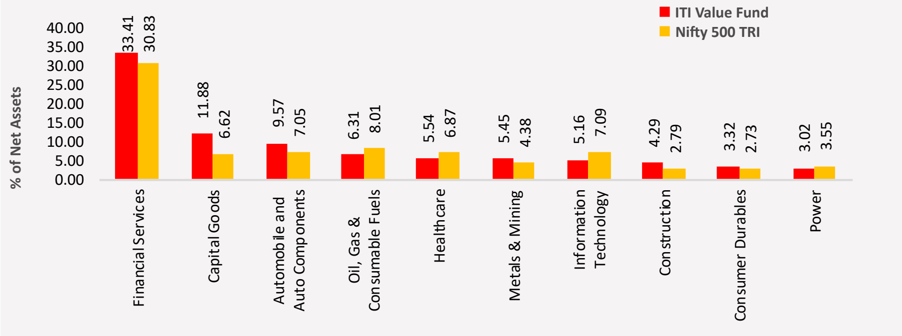
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**99.25**	
Automobile and Auto Components	**9.57**	
● Ather Energy Limited	2.06	
● Tata Motors Passenger Vehicles Limited	1.79	
Samvardhana Motherson International Limited	1.72	
Craftsman Automation Limited	1.60	
ZF Commercial Vehicle Control Systems India Limited	1.34	
Ramkrishna Forgings Limited	1.06	
Capital Goods	**11.88**	
Bharat Heavy Electricals Limited	1.58	
KSB Limited	1.56	
PTC Industries Limited	1.42	
Voltamp Transformers Limited	1.38	
Tata Motors Ltd	1.26	
Escorts Kubota Limited	1.21	
Mazagon Dock Shipbuilders Limited	1.06	
Bharat Dynamics Limited	0.89	
Ajax Engineering Limited	0.85	
Shakti Pumps (India) Limited	0.69	
Chemicals	**2.23**	
Solar Industries India Limited	1.24	
Navin Fluorine International Limited	0.99	
Construction	**4.29**	
● Larsen & Toubro Limited	3.26	
KEC International Limited	1.02	
Construction Materials	**1.24**	
Ambuja Cements Limited	1.24	
Consumer Durables	**3.32**	
Blue Star Limited	1.35	
LG Electronics India Ltd	1.05	
Midwest Limited	0.92	
Fast Moving Consumer Goods	**2.22**	
Emami Limited	1.16	
Britannia Industries Limited	1.05	
Financial Services	**33.41**	
● HDFC Bank Limited	4.44	
● Axis Bank Limited	3.52	
● State Bank of India	2.66	
● Shriram Finance Limited	2.45	
Ujjivan Small Finance Bank Limited	1.69	
IndusInd Bank Limited	1.44	
Equitas Small Finance Bank Limited	1.32	
Fusion Finance Limited	1.30	
City Union Bank Limited	1.29	
RBL Bank Limited	1.23	
Bajaj Finance Limited	1.17	
Housing & Urban Development Corporation Limited	1.13	
IDBI Bank Limited	1.12	
Power Finance Corporation Limited	1.09	
SBI Life Insurance Company Limited	1.03	
Cholamandalam Investment and Finance Company Ltd	1.02	
Motilal Oswal Financial Services Limited	0.96	
Bank of India	0.95	
Manappuram Finance Limited	0.94	
Bandhan Bank Limited	0.93	
IDFC First Bank Limited	0.90	
Aptus Value Housing Finance India Limited	0.80	
Healthcare	**5.54**	
Aster DM Healthcare Limited	1.26	
Apollo Hospitals Enterprise Limited	1.24	
Park Medi World Limited	1.22	
Piramal Pharma Limited	1.03	
Cohance Lifesciences Limited	0.79	
Information Technology	**5.16**	
Affle 3i Limited	1.62	
LTIMindtree Limited	1.03	
Infosys Limited	1.00	
Mphasis Limited	0.78	
Hexaware Technologies Limited	0.73	
Metals & Mining	**5.45**	
Jindal Steel Limited	1.26	
Hindustan Copper Limited	1.13	
Vedanta Limited	1.09	
Hindustan Zinc Limited	1.04	
Hindalco Industries Limited	0.93	
Oil Gas & Consumable Fuels	**6.31**	
● Reliance Industries Limited	4.74	
Hindustan Petroleum Corporation Limited	1.05	
Chennai Petroleum Corporation Limited	0.52	
Power	**3.02**	
● NTPC Limited	3.02	
Services	**1.38**	
Container Corporation of India Limited	0.79	
eClerx Services Limited	0.59	
Telecommunication	**2.95**	
● Bharti Airtel Limited	2.95	
Utilities	**1.29**	
VA Tech Wabag Limited	1.29	
Short Term Debt & Net Current Assets	**0.75**	

● Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	99.25
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	0.75

Market Capitalisation (% of allocation)

Large Cap	48.11
Mid Cap	16.12
Small Cap	35.02

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.

ITI Pharma and Healthcare Fund

(An open ended Equity scheme investing in Pharma and Healthcare)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME SECTORAL/ THEMATIC

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies engaged in Pharma and Healthcare. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	08-Nov-21
Benchmark:	Nifty Healthcare TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50% • Exit Load after completion of 3 months - NIL
Total Expense Ratio (TER):	Regular Plan: 2.35% Direct Plan: 0.47%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Rohan Korde (Since 08-Nov-21) Total Experience: 17 years
Mr. Dhimant Shah (Since 01-Dec-2022) Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	211.30
AAUM (in ₹ Cr)	216.60
% of top 5 holdings	37.95%
% of top 10 holdings	56.83%
No. of scrips	42

RATIO

Standard Deviation^	16.38%
Beta^	0.92
Sharpe Ratio^*	0.73
Average P/B	8.92
Average P/E	41.76
Portfolio Turnover Ratio	0.41

^Computed for the 3-yr period ended March 30, 2026. Based on monthly return.
*Risk free rate: 6.98 (Source: FIMMDA MIBOR)

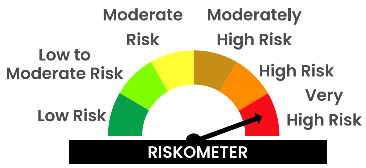
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	14.7275	16.0904
IDCW	14.7275	16.0886

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

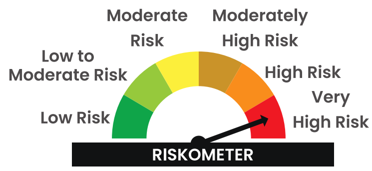
- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.

^Investors should consult their financial advisers in if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty Healthcare TRI



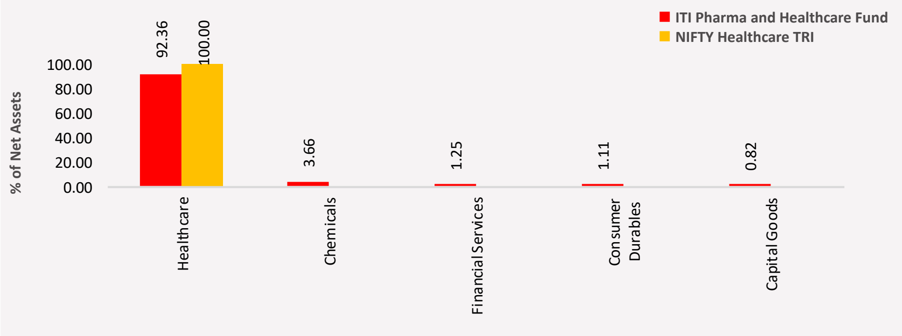
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**99.20**	
Capital Goods	**0.82**	
Standard Engineering Technology Ltd	0.82	
Chemicals	**3.66**	
Linde India Limited	1.39	
Sumitomo Chemical India Limited	1.21	
Jubilant Ingrevia Limited	1.06	
Consumer Durables	**1.11**	
Shaily Engineering Plastics Limited	1.11	
Financial Services	**1.25**	
SBI Life Insurance Company Limited	1.25	
Healthcare	**92.36**	
● Sun Pharmaceutical Industries Limited	11.80	
● Divi's Laboratories Limited	8.77	
● Apollo Hospitals Enterprise Limited	6.60	
● Max Healthcare Institute Limited	5.50	
● Torrent Pharmaceuticals Limited	5.28	
● Aurobindo Pharma Limited	4.99	
● Lupin Limited	4.20	
● Laurus Labs Limited	3.65	
● Alkem Laboratories Limited	3.12	
● Fortis Healthcare Limited	2.91	
Neuland Laboratories Limited	2.66	
Aster DM Healthcare Limited	2.32	
Abbott India Limited	2.32	
Glenmark Pharmaceuticals Limited	2.15	
Cohance Lifesciences Limited	2.09	
Dr. Reddy's Laboratories Limited	1.87	
Mankind Pharma Limited	1.85	
Sai Life Sciences Limited	1.82	
IPCA Laboratories Limited	1.70	
Cipla Limited	1.67	
Park Medi World Limited	1.49	
Biocon Limited	1.29	
Healthcare Global Enterprises Limited	1.24	
FDC Limited	1.16	
Onesource Specialty Pharma Limited	1.15	
Rainbow Childrens Medicare Limited	1.11	
Piramal Pharma Limited	1.10	
GlaxoSmithKline Pharmaceuticals Limited	1.00	
Orchid Pharma Limited	0.83	
Shilpa Medicare Limited	0.82	
Caplin Point Laboratories Limited	0.74	
Zydus Lifesciences Limited	0.69	
AstraZeneca Pharma India Limited	0.69	
Poly Medicure Limited	0.68	
Supriya Lifescience Limited	0.67	
Syngene International Limited	0.41	
Short Term Debt & Net Current Assets	**0.80**	

● Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	99.20
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	0.80

Market Capitalisation (% of allocation)	
Large Cap	42.74
Mid Cap	31.27
Small Cap	25.18

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.

ITI Banking and Financial Services Fund

(An open ended equity scheme investing in Banking and Financial Services)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME SECTORAL/ THEMATIC FUND

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	06-Dec-21
Benchmark:	Nifty Financial Services TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re. 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50% • Exit Load after completion of 3 months - NIL
Total Expense Ratio (TER):	Regular Plan: 2.34% Direct Plan: 0.40%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Nilay Dalal	(Since 05-May-2023) Total Experience : 12 years
Mr. Rohan Korde	(Since 29-Apr-22) Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	321.16
AAUM (in ₹ Cr)	347.16
% of top 5 holdings	50.80%
% of top 10 holdings	67.52%
No. of scrips	35

RATIO

Standard Deviation^	15.09%
Beta^	0.96
Sharpe Ratio^*	0.28
Average P/B	3.55
Average P/E	15.79
Portfolio Turnover Ratio	2.12

^Computed for the 3-yr period ended March 30, 2026. Based on monthly return.
*Risk free rate: 6.98 (Source: FIMMDA MIBOR) (P/E ratio taken on net equity level)

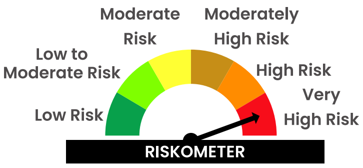
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	13.8229	15.0646
IDCW	12.9769	14.2158

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

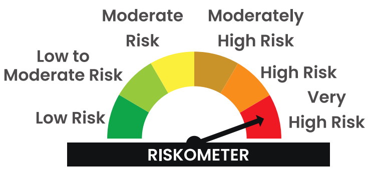
- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in banking and financial services

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty Financial Services TRI



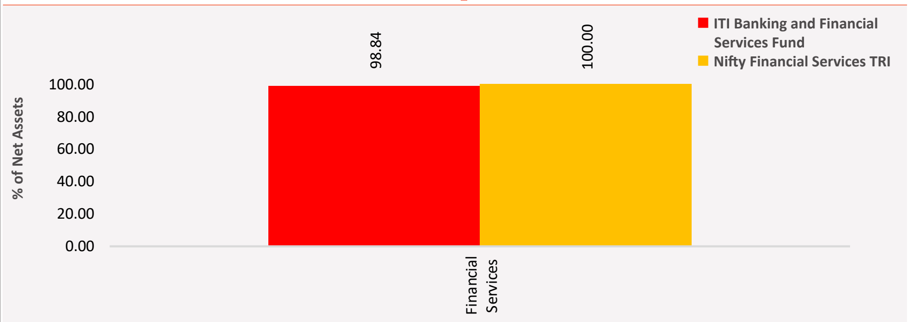
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**98.84**	
Financial Services	**98.84**	
• ICICI Bank Limited	13.86	
• HDFC Bank Limited	9.50	
• Axis Bank Limited	9.50	
• State Bank of India	9.33	
• Kotak Mahindra Bank Limited	8.60	
• Bajaj Finance Limited	5.01	
• Shriram Finance Limited	4.67	
• SBI Life Insurance Company Limited	2.75	
• Cholamandalam Investment and Finance Company Ltd	2.29	
• Multi Commodity Exchange of India Limited	2.01	
Power Finance Corporation Limited	1.92	
BSE Limited	1.75	
RBL Bank Limited	1.59	
CreditAccess Grameen Limited	1.56	
AU Small Finance Bank Limited	1.52	
Aditya Birla Sun Life AMC Limited	1.52	
Bank of Maharashtra	1.47	
Nippon Life India Asset Management Limited	1.45	
Aditya Birla Capital Limited	1.45	
IndusInd Bank Limited	1.40	
Mahindra & Mahindra Financial Services Limited	1.34	
Ujjivan Small Finance Bank Limited	1.32	
Bandhan Bank Limited	1.32	
Muthoot Finance Limited	1.31	
The Federal Bank Limited	1.14	
ICICI Prudential Life Insurance Company Limited	1.11	
PNB Housing Finance Limited	1.09	
Home First Finance Company India Limited	1.05	
IIFL Finance Limited	1.02	
Indian Bank	1.01	
The Jammu & Kashmir Bank Limited	0.99	
IDFC First Bank Limited	0.89	
Bank of Baroda	0.83	
Equitas Small Finance Bank Limited	0.80	
Aptus Value Housing Finance India Limited	0.47	
Short Term Debt & Net Current Assets	**1.16**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	98.84
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	1.16

Market Capitalisation (% of allocation)	
Large Cap	69.58
Mid Cap	16.53
Small Cap	12.73

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of March 31, 2026 unless other wise specified.

ITI Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME	FLEXI CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio that dynamically invests in equity and equity-related securities of companies across market capitalisation. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	17-Feb-23
Benchmark:	Nifty 500 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Not Applicable
Exit Load:	• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50% • Exit Load after completion of 3 months - NIL
Total Expense Ratio (TER):	Regular Plan: 2.00% Direct Plan: 0.36%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Dhimant Shah (Since 17-Feb-2023) Total Experience : 26 years
Mr. Rohan Korde (Since 17-Feb-2023) Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	1,133.99
AAUM (in ₹ Cr)	1,194.04
% of top 5 holdings	19.88%
% of top 10 holdings	30.17%
No. of scrips	74

RATIO

Standard Deviation^	16.36%
Beta^	1.06
Sharpe Ratio^*	0.68
Average P/B	6.18
Average P/E	26.56
Portfolio Turnover Ratio	1.41

^Computed for the 3-yr period ended ended March 30, 2026. Based on monthly return. *Risk free rate: 6.98 (Source: FIMMDA MIBOR)

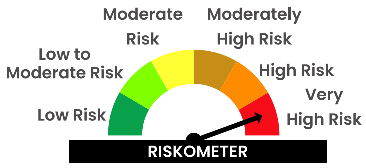
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	16.0080	16.8946
IDCW	15.4787	16.3640

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

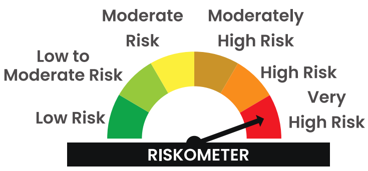
- Capital appreciation over long term
- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 500 TRI



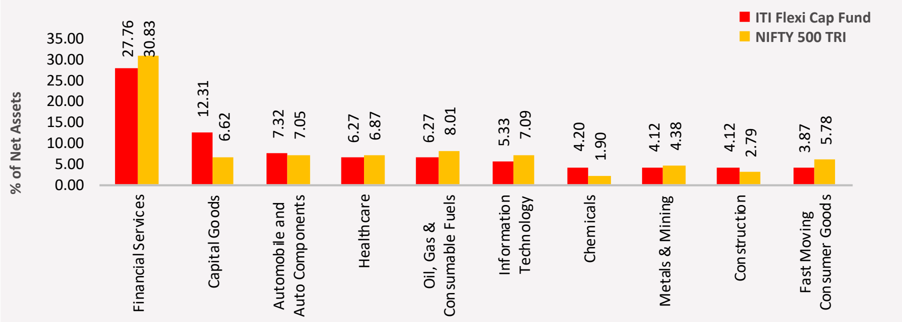
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**93.24**	**5.37**
Automobile and Auto Components	**7.32**	
Ather Energy Limited	1.57	
TVS Motor Company Limited	1.35	
FIEM Industries Limited	1.26	
Maruti Suzuki India Limited	1.18	
Bharat Forge Limited	0.75	
Studds Accessories Ltd	0.53	
Sedemac Mechatronics Limited	0.40	
Mahindra & Mahindra Limited	0.26	
Capital Goods	**12.31**	
PTC Industries Limited	1.46	
Aditya Infotech Limited	1.46	
Apar Industries Limited	1.35	
KSH International Limited	1.27	
Tega Industries Limited	1.14	
Polycab India Limited	1.06	
Tata Motors Ltd	1.05	
Bharat Electronics Limited	1.05	
Jyoti CNC Automation Ltd	0.93	
Vesuvius India Limited	0.88	
Shakti Pumps (India) Limited	0.63	
Chemicals	**4.20**	
Linde India Limited	1.54	
Navin Fluorine International Limited	1.50	
Vishnu Chemicals Limited	1.16	
Construction	**4.12**	
• Larsen & Toubro Limited	2.42	
Cemindia Projects Ltd	0.91	
Techno Electric & Engineering Company Limited	0.79	
Construction Materials	**2.12**	
UltraTech Cement Limited	1.25	
Grasim Industries Limited	0.87	
Consumer Durables	**3.16**	
Dixon Technologies (India) Limited	1.09	
LG Electronics India Ltd	1.08	
Titan Company Limited	0.99	
Consumer Services	**2.98**	
The Indian Hotels Company Limited	1.07	
Urban Company Ltd.	1.03	
Eternal Limited	0.88	
Fast Moving Consumer Goods	**3.87**	
ITC Limited	1.48	
United Spirits Limited	1.20	
Varun Beverages Limited	1.19	
Financial Services	**24.83**	**2.93**
• HDFC Bank Limited	4.97	
• ICICI Bank Limited	4.83	
• State Bank of India	2.30	
• Axis Bank Limited	1.97	
Kotak Mahindra Bank Limited	1.58	
Multi Commodity Exchange of India Limited	1.56	
Max Financial Services Limited	1.06	
Bajaj Finance Limited	1.04	
Canara Bank	1.04	
Cholamandalam Investment and Finance Company Ltd	1.03	
The Federal Bank Limited	0.93	
Bank of Maharashtra	0.76	
IndusInd Bank Limited	0.72	
Bajaj Holdings & Investment Limited	0.54	
Bank of Baroda	0.49	
One 97 Communications Limited		1.02
Power Finance Corporation Limited		1.02
Shriram Finance Limited		0.89
Healthcare	**6.27**	
Divi's Laboratories Limited	1.48	
Sai Life Sciences Limited	1.35	
Sun Pharmaceutical Industries Limited	1.24	
Wockhardt Limited	1.16	
Concord Biotech Limited	1.03	
Information Technology	**2.89**	**2.44**
• Infosys Limited	1.61	
Tata Consultancy Services Limited	1.28	
HCL Technologies Limited		1.25
Persistent Systems Limited		1.19
Metals & Mining	**4.12**	
• Vedanta Limited	2.70	
Hindustan Copper Limited	1.42	
Oil Gas & Consumable Fuels	**6.27**	
• Reliance Industries Limited	4.57	
Oil India Limited	0.92	
Oil & Natural Gas Corporation Limited	0.78	
Power	**1.99**	
• NTPC Limited	1.99	
Realty	**0.52**	
Prestige Estates Projects Limited	0.52	
Services	**0.89**	
InterGlobe Aviation Limited	0.89	
Telecommunication	**2.81**	
• Bharti Airtel Limited	2.81	
Textiles	**1.09**	
Arvind Limited	1.09	
Utilities	**1.51**	
VA Tech Wabag Limited	1.51	
Preference Shares	**0.02**	
TVS Motor Company Limited	0.02	
Mutual Fund Units	**0.44**	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.44	
Short Term Debt & Net Current Assets	**0.94**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	93.24
Equity Derivatives	5.37
Debt	0.44

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	1.40

Market Capitalisation (% of allocation)	
Large Cap	59.48
Mid Cap	14.62
Small Cap	24.51

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.

ITI Focused Fund

(*Formerly known as ITI Focused Equity Fund)
An open ended equity scheme investing in maximum 30 stocks across market capitalization

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME FOCUSED FUND

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies across market capitalization. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	19-June-23
Benchmark:	Nifty 500 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Not Applicable
Exit Load:	• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50% • Exit Load after completion of 3 months - NIL
Total Expense Ratio (TER):	Regular Plan: 2.37% Direct Plan: 0.58%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Dhimant Shah (Since 19-June-23) Total Experience : 26 years
Mr. Rohan Korde (Since 19-June-23) Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	492.61
AAUM (in ₹ Cr)	526.33
% of top 5 holdings	26.62%
% of top 10 holdings	46.22%
No. of scrips	30

RATIO

Standard Deviation^	NA
Beta^	NA
Sharpe Ratio^*	NA
Average P/B	7.05
Average P/E	24.55
Portfolio Turnover Ratio	0.94

^Scheme has not completed 3 years hence NA *Risk free rate: 6.98 (Source: FIMMDA MIBOR)

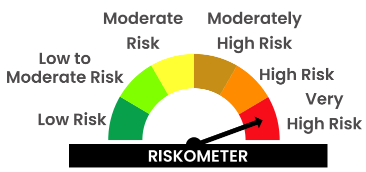
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	13.8979	14.6362
IDCW	13.0163	13.7522

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

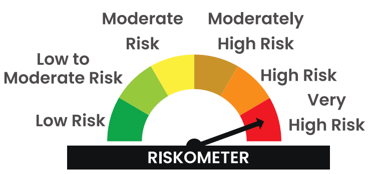
- Capital appreciation over long term
- Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 500 TRI



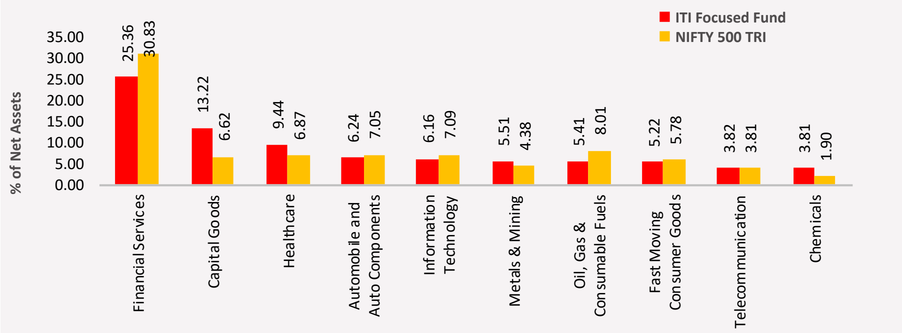
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**95.27**	**2.82**
Automobile and Auto Components	**6.24**	
● ZF Commercial Vehicle Control Systems India Limited	3.95	
Maruti Suzuki India Limited	2.29	
Capital Goods	**13.22**	
● Graphite India Limited	3.90	
KRN Heat Exchanger And Refrigeration Limited	3.29	
AIA Engineering Limited	3.02	
Cummins India Limited	1.58	
Hindustan Aeronautics Limited	1.44	
Chemicals	**3.81**	
● Solar Industries India Limited	3.81	
Construction	**2.78**	
Larsen & Toubro Limited	2.78	
Construction Materials	**2.87**	**0.27**
UltraTech Cement Limited	2.87	0.27
Consumer Durables	**2.46**	
Dixon Technologies (India) Limited	2.46	
Fast Moving Consumer Goods	**5.22**	
Tata Consumer Products Limited	3.10	
Varun Beverages Limited	2.12	
Financial Services	**25.36**	
● HDFC Bank Limited	6.02	
● ICICI Bank Limited	5.25	
● Multi Commodity Exchange of India Limited	4.43	
● State Bank of India	4.12	
Shriram Finance Limited	3.07	
Canara Bank	2.47	
Healthcare	**9.44**	
Fortis Healthcare Limited	3.65	
Wockhardt Limited	3.29	
Sun Pharmaceutical Industries Limited	2.50	
Information Technology	**3.62**	**2.54**
Tata Consultancy Services Limited	1.99	
HCL Technologies Limited	1.63	
Persistent Systems Limited		2.54
Metals & Mining	**5.51**	
● Vedanta Limited	5.51	
Oil Gas & Consumable Fuels	**5.41**	
● Reliance Industries Limited	5.41	
Power	**3.15**	
NLC India Limited	3.15	
Realty	**2.35**	
Anant Raj Limited	2.35	
Telecommunication	**3.82**	
● Bharti Airtel Limited	3.82	
Mutual Fund Units	**0.98**	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.98	
Short Term Debt & Net Current Assets	**0.93**	

● Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	95.27
Equity Derivatives	2.82
Debt	0.98

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	1.91

Market Capitalisation (% of allocation)

Large Cap	62.06
Mid Cap	13.09
Small Cap	22.94

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.
(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

ITI Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME LARGE & MID CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in equity and equity related securities of large cap & mid cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	Sept 11, 2024
Benchmark:	NIFTY Large Midcap 250 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units. No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER): Regular Plan: 2.24%
Direct Plan: 0.44%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24) Total Experience : 25 years
Mr. Rohan Korde (Since 11-Sept-24) Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	644.87
AAUM (in ₹ Cr)	689.64
% of top 5 holdings	13.09%
% of top 10 holdings	22.44%
No. of scrips	86

RATIO

Standard Deviation^	NA
Beta^	NA
Sharpe Ratio^*	NA
Average P/B	6.60
Average P/E	28.44
Portfolio Turnover Ratio	1.23

^Scheme has not completed 3 years hence NA *Risk free rate: 6.98 (Source: FIMMDA MIBOR)

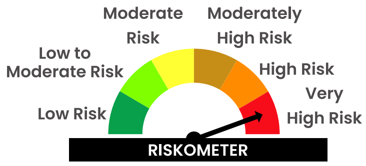
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	8.1786	8.3984
IDCW	8.1786	8.3984

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

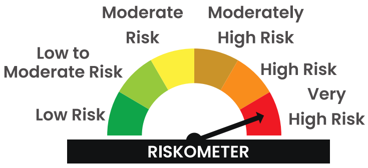
- Capital appreciation over long term
- Investments in equity and equity related instruments of large cap and mid cap companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

NIFTY LARGE - MIDCAP 250 Index TRI



The risk of the benchmark is very high

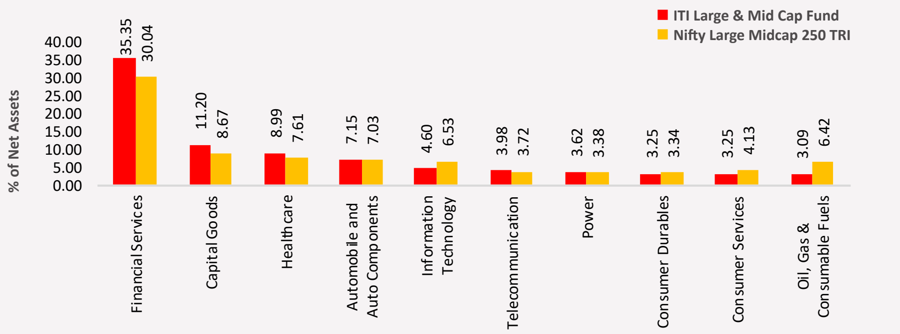
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**96.77**	**1.00**
Automobile and Auto Components	**7.15**	
TVS Motor Company Limited	1.72	
Bharat Forge Limited	1.53	
Mahindra & Mahindra Limited	1.21	
Sona BLW Precision Forgings Limited	1.08	
Ather Energy Limited	0.87	
Maruti Suzuki India Limited	0.73	
Capital Goods	**11.20**	
● KEI Industries Limited	1.77	
Cummins India Limited	1.27	
Kirloskar Pneumatic Company Limited	1.26	
Bharat Electronics Limited	1.26	
Shakti Pumps (India) Limited	0.95	
Voltamp Transformers Limited	0.95	
Hindustan Aeronautics Limited	0.88	
Mazagon Dock Shipbuilders Limited	0.82	
Elecon Engineering Company Limited	0.78	
KSB Limited	0.69	
Bharat Heavy Electricals Limited	0.57	
Chemicals	**0.85**	
SRF Limited	0.85	
Construction	**2.68**	
● Larsen & Toubro Limited	1.94	
Cemindia Projects Ltd	0.74	
Consumer Durables	**3.25**	
● LG Electronics India Ltd	1.77	
Blue Star Limited	0.91	
Dixon Technologies (India) Limited	0.57	
Consumer Services	**3.25**	
Swiggy Limited	1.08	
Eternal Limited	0.97	
Jubilant Foodworks Limited	0.66	
The Indian Hotels Company Limited	0.54	
Fast Moving Consumer Goods	**1.79**	
Marico Limited	0.94	
Britannia Industries Limited	0.84	
Financial Services	**34.34**	**1.00**
● IndusInd Bank Limited	2.54	
● ICICI Bank Limited	2.22	
● State Bank of India	1.98	
● KFin Technologies Limited	1.89	
Axis Bank Limited	1.64	
Kotak Mahindra Bank Limited	1.60	
PNB Housing Finance Limited	1.50	
One 97 Communications Limited	1.48	
Bajaj Finance Limited	1.46	
Housing & Urban Development Corporation Limited	1.43	
PB Fintech Limited	1.40	
Aditya Birla Capital Limited	1.22	
Bank of Maharashtra	1.18	
AU Small Finance Bank Limited	1.15	
Indian Bank	1.05	
Max Financial Services Limited	1.03	
BSE Limited	1.01	

Name of the Instrument	% to NAV	% to NAV Derivatives
IIFL Finance Limited	0.99	
HDFC Life Insurance Company Limited	0.91	
Nippon Life India Asset Management Limited	0.89	
L&T Finance Limited	0.89	
Multi Commodity Exchange of India Limited	0.84	
The Federal Bank Limited	0.84	
Cholamandalam Investment and Finance Company Ltd	0.78	
Ujjivan Small Finance Bank Limited	0.74	
SBI Life Insurance Company Limited	0.64	
IDFC First Bank Limited	0.59	
Aptus Value Housing Finance India Limited	0.45	
HDFC Bank Limited		1.00
Healthcare	**8.99**	
● Divi's Laboratories Limited	2.31	
Supriya Lifescience Limited	1.59	
Sun Pharmaceutical Industries Limited	1.47	
Aster DM Healthcare Limited	1.35	
Max Healthcare Institute Limited	1.24	
Glenmark Pharmaceuticals Limited	1.02	
Information Technology	**4.60**	
Mphasis Limited	1.11	
Persistent Systems Limited	0.94	
Zaggle Prepaid Ocean Services Limited	0.66	
Coforge Limited	0.65	
Sagility Limited	0.65	
Hexaware Technologies Limited	0.59	
Metals & Mining	**2.95**	
Hindalco Industries Limited	1.08	
JSW Steel Limited	0.91	
Jindal Steel Limited	0.53	
Vedanta Limited	0.44	
Oil Gas & Consumable Fuels	**3.09**	
● Reliance Industries Limited	3.09	
Power	**3.62**	
NLC India Limited	1.39	
Torrent Power Limited	1.12	
JSW Energy Limited	1.11	
Realty	**3.51**	
The Phoenix Mills Limited	1.14	
Aditya Birla Real Estate Limited	1.08	
Oberoi Realty Limited	0.76	
Prestige Estates Projects Limited	0.53	
Services	**0.83**	
InterGlobe Aviation Limited	0.83	
Telecommunication	**3.98**	
● Bharti Hexacom Limited	2.94	
Bharti Airtel Limited	1.05	
Textiles	**0.68**	
Gokaldas Exports Limited	0.68	
Preference Shares	**0.02**	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	**2.21**	

● Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.77
Equity Derivatives	1.00
Debt	-

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	2.23

Market Capitalisation (% of allocation)

Large Cap	38.61
Mid Cap	38.87
Small Cap	20.30

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.

ITI Bharat Consumption Fund

(An open ended equity scheme following consumption theme)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME SECTORAL/ THEMATIC FUND

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing primarily in Equity and Equity related securities of companies engaged in consumption and consumption related activities or allied sectors. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	Feb 27, 2025
Benchmark:	Nifty India Consumption TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:
- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER): Regular Plan: 2.41%
Direct Plan: 0.77%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Rohan Korde (Since 06-Mar-25) Total Experience : 17 years
Mr. Dhimant Shah (Since 06-Mar-25) Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	309.88
AAUM (in ₹ Cr)	328.42
% of top 5 holdings	24.27%
% of top 10 holdings	39.05%
No. of scrips	59

RATIO

Standard Deviation^	NA
Beta^	NA
Sharpe Ratio^*	NA
Average P/B	9.77
Average P/E	37.13
Portfolio Turnover Ratio	-

^Scheme has not completed 3 years hence NA *Risk free rate: 6.98 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

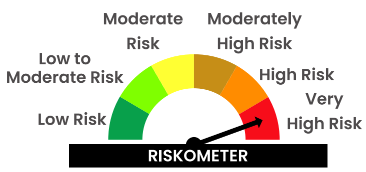
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	9.8123	10.0055
IDCW	9.2822	9.4742

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

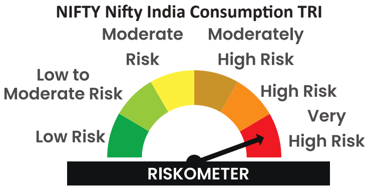
- Capital appreciation over long term
- Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand

^Investors should consult their financial advisers in if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

NIFTY Nifty India Consumption TRI



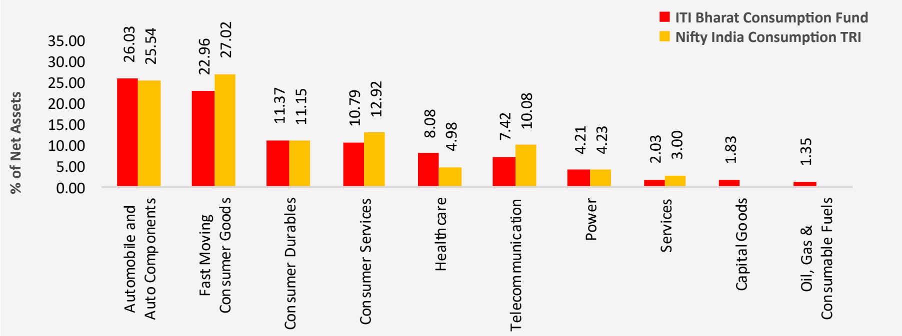
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**100.22**	
Automobile and Auto Components	**26.03**	
● Mahindra & Mahindra Limited	4.63	
● Maruti Suzuki India Limited	4.43	
● TVS Motor Company Limited	2.81	
Eicher Motors Limited	2.05	
Ather Energy Limited	1.89	
Bajaj Auto Limited	1.83	
Tata Motors Passenger Vehicles Limited	1.63	
Samvardhana Motherson International Limited	1.44	
Sona BLW Precision Forgings Limited	1.21	
Hero MotoCorp Limited	1.15	
Balkrishna Industries Limited	1.10	
Sedemac Mechatronics Limited	1.07	
Ramkrishna Forgings Limited	0.76	
Capital Goods	**1.83**	
Tata Motors Ltd	1.14	
Shakti Pumps (India) Limited	0.68	
Chemicals	**1.33**	
Sumitomo Chemical India Limited	1.33	
Consumer Durables	**11.37**	
● Titan Company Limited	4.21	
Asian Paints Limited	1.65	
Blue Star Limited	1.44	
LG Electronics India Ltd	1.35	
Dixon Technologies (India) Limited	1.14	
Kalyan Jewellers India Limited	1.03	
Havells India Limited	0.54	
Consumer Services	**10.79**	
● Eternal Limited	3.14	
Trent Limited	1.51	
The Indian Hotels Company Limited	1.30	
Avenue Supermarts Limited	1.23	
Vishal Mega Mart Limited	1.10	
Info Edge (India) Limited	0.91	
Lemon Tree Hotels Limited	0.81	
Cartrade Tech Limited	0.78	
Fast Moving Consumer Goods	**22.96**	
● ITC Limited	4.78	
● Hindustan Unilever Limited	3.22	
● Nestle India Limited	2.76	
Marico Limited	1.66	
Britannia Industries Limited	1.63	
Tata Consumer Products Limited	1.52	
Godrej Consumer Products Limited	1.27	
Radico Khaitan Limited	1.26	
Varun Beverages Limited	1.25	
Bikaji Foods International Limited	1.13	
United Spirits Limited	1.06	
Emami Limited	0.77	
Dodla Dairy Limited	0.65	
Financial Services	**1.20**	
One 97 Communications Limited	0.72	
IIFL Finance Limited	0.49	
Healthcare	**8.08**	
● Apollo Hospitals Enterprise Limited	2.83	
Max Healthcare Institute Limited	1.98	
Dr. Reddy's Laboratories Limited	1.18	
Park Medi World Limited	1.12	
Abbott India Limited	0.96	
Metals & Mining	**0.84**	
Hindustan Copper Limited	0.84	
Oil Gas & Consumable Fuels	**1.35**	
Reliance Industries Limited	1.35	
Power	**4.21**	
Tata Power Company Limited	2.50	
Adani Power Limited	1.71	
Realty	**0.77**	
DLF Limited	0.77	
Services	**2.03**	
InterGlobe Aviation Limited	2.03	
Telecommunication	**7.42**	
● Bharti Airtel Limited	6.22	
Indus Towers Limited	1.20	
Preference Shares	**0.03**	
TVS Motor Company Limited	0.03	
Short Term Debt & Net Current Assets	**-0.24**	

● Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	100.22
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	-0.22

Market Capitalisation (% of allocation)

Large Cap	72.52
Mid Cap	14.13
Small Cap	13.56

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.

ITI Business Cycle Fund

An open ended equity scheme investing in sector based on its business cycle

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME THEMATIC FUND

INVESTMENT OBJECTIVE

The Investment objective of the Scheme is to generate long-term capital appreciation by investing predominantly in equity and equity related securities through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	Mar 09, 2026
Benchmark:	NIFTY 500 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:
- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units Redemption of units would be done on First in First out Basis (FIFO)

Total Expense Ratio (TER): Regular Plan: 2.34%
Direct Plan: 0.46%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Nilay Dalal (Since 09-Mar-26) Total Experience : 12 years
Mr. Alok Ranjan (Since 09-Mar-26) Total Experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	92.78
AAUM (in ₹ Cr)	68.12
% of top 5 holdings	18.70%
% of top 10 holdings	28.19%
No. of scrips	47

RATIO

Standard Deviation^	NA
Beta^	NA
Sharpe Ratio^*	NA
Average P/B	3.74
Average P/E	30.67
Portfolio Turnover Ratio	NA

^Scheme has not completed 3 years hence NA *Risk free rate: 6.98 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

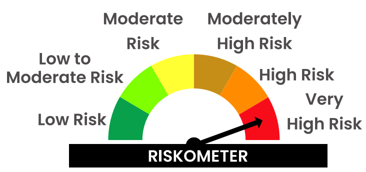
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	9.6179	9.6293
IDCW	9.6179	9.6293

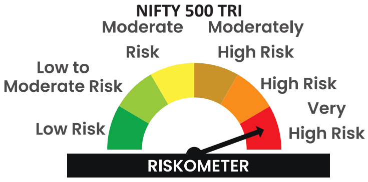
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investment in equity and equity related instruments with a focus on navigating business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

NIFTY 500 TRI


The risk of the benchmark is very high

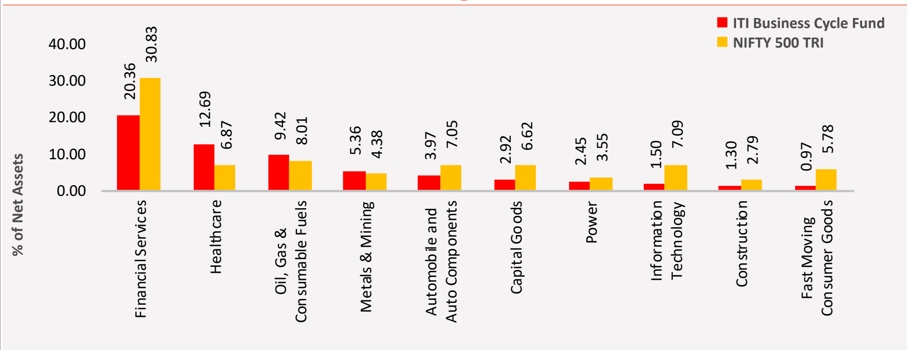
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**62.63**	
Automobile and Auto Components	**3.97**	
● Mahindra & Mahindra Limited	2.86	
Bharat Forge Limited	0.61	
Bajaj Auto Limited	0.25	
Eicher Motors Limited	0.24	
Capital Goods	**2.92**	
Data Patterns (India) Limited	1.42	
Bharat Electronics Limited	0.87	
GE Vernova T&D India Limited	0.63	
Construction	**1.30**	
Larsen & Toubro Limited	1.30	
Consumer Durables	**0.90**	
Titan Company Limited	0.90	
Fast Moving Consumer Goods	**0.97**	
ITC Limited	0.97	
Financial Services	**20.36**	
● HDFC Bank Limited	5.39	
● ICICI Bank Limited	3.86	
● State Bank of India	1.73	
RBL Bank Limited	1.53	
Multi Commodity Exchange of India Limited	1.26	
Sundaram Finance Limited	1.05	
Aditya Birla Sun Life AMC Limited	1.04	
Cholamandalam Investment and Finance Company Ltd	0.96	
Axis Bank Limited	0.88	
Shriram Finance Limited	0.81	
Bajaj Finance Limited	0.56	
The Jammu & Kashmir Bank Limited	0.56	
Kotak Mahindra Bank Limited	0.49	
BSE Limited	0.26	

Name of the Instrument	% to NAV	% to NAV Derivatives
Healthcare	**12.69**	
● Lupin Limited	1.79	
● IPCA Laboratories Limited	1.67	
Glenmark Pharmaceuticals Limited	1.67	
JB Chemicals & Pharmaceuticals Limited	1.57	
Ajanta Pharma Limited	1.49	
Torrent Pharmaceuticals Limited	1.26	
Sai Life Sciences Limited	1.20	
Sun Pharmaceutical Industries Limited	1.04	
Natco Pharma Limited	1.00	
Information Technology	**1.50**	
Infosys Limited	1.50	
Metals & Mining	**5.36**	
Jindal Steel Limited	1.25	
Hindustan Copper Limited	1.04	
Hindalco Industries Limited	0.87	
Vedanta Limited	0.84	
National Aluminium Company Limited	0.65	
Tata Steel Limited	0.43	
JSW Steel Limited	0.27	
Oil Gas & Consumable Fuels	**9.42**	
● Reliance Industries Limited	4.14	
● Oil & Natural Gas Corporation Limited	2.21	
● Coal India Limited	2.09	
Oil India Limited	0.98	
Power	**2.45**	
● NTPC Limited	2.45	
Telecommunication	**0.78**	
Bharti Airtel Limited	0.78	
Short Term Debt & Net Current Assets	**37.37**	

● Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	62.63
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	37.37

Market Capitalisation (% of allocation)

Large Cap	39.96
Mid Cap	11.83
Small Cap	10.84

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.

ITI Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME	BALANCED ADVANTAGE FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by investing in equity and equity related securities and fixed income instruments. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation. However, there can be no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date (Date of Allotment):	31-Dec-19
Benchmark:	Nifty 50 Hybrid Composite Debt 50:50 Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:

- 10% of the units allotted may be redeemed without any exit load, on or before completion of 3 months from the date of allotment of units. Any redemption in excess of such limit in the first 3 months from the date of allotment shall be subject to the following exit load:
- I. 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- ii. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

Total Expense Ratio (TER): Regular Plan: 2.39% Direct Plan: 0.65%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Rajesh Bhatia	(Since 15-Sep-23) Total Experience: 31 years
Mr. Rohan Korde	(Since 14-Nov-24) Total experience: 17 years
Mr. Laukik Bagwe	(Since 01-Feb-25) Total experience: 25 years
Mr. Vasav Sahgal	(Since 17-Feb-25) Total experience: 7 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	347.67
AAUM (in ₹ Cr)	361.64
% of top 5 holdings	23.33%
% of top 10 holdings	38.74%
No. of scrips	43

RATIO

Standard Deviation^	8.21%
Beta^	1.00
Sharpe Ratio^*	0.36
Average P/B	3.54
Average P/E	21.56
Portfolio Turnover Ratio	4.98

^Computed for the 3-yr period ended March 30, 2026. Based on monthly return.
*Risk free rate: 6.98 (Source: FIMMDA MIBOR)

DEBT ATTRIBUTIONS FOR FIXED INCOME PORTION

Average Maturity	0.40 Years
Macaulay Duration	0.37 Years
Modified Duration	0.35 Years
Yield To Maturity (Regular & Direct) Plans	6.43%

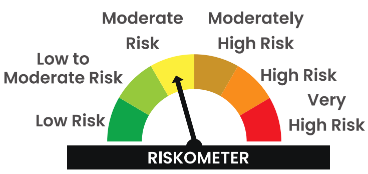
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	13.5687	15.3257
IDCW	11.4589	13.1656

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

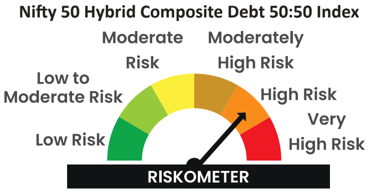
- Capital appreciation while generating income over medium to long term
- Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation

^Investors should consult their financial advisers in if doubt about whether the product is suitable for them.



The risk of the scheme is moderate

Nifty 50 Hybrid Composite Debt 50:50 Index



The risk of the benchmark is high

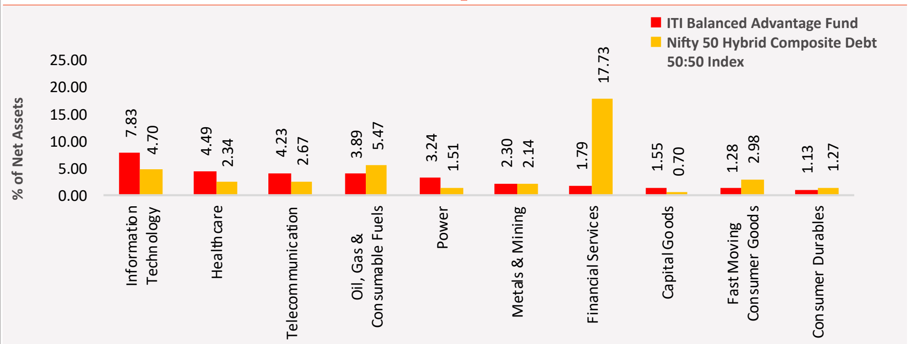
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**67.76**	**-38.09**
Automobile and Auto Components	**2.14**	**-2.13**
Mahindra & Mahindra Limited	2.14	-2.13
Capital Goods	**2.34**	**-0.78**
Garware Hi-Tech Films Limited	1.56	
Cummins India Limited	0.78	-0.78
Chemicals	**1.31**	**-1.31**
UPL Limited	1.31	-1.31
Construction	**1.46**	**-1.45**
Larsen & Toubro Limited	1.46	-1.45
Construction Materials	**1.05**	**-1.05**
UltraTech Cement Limited	1.05	-1.05
Consumer Durables	**2.33**	**-1.20**
Amber Enterprises India Limited	1.26	-1.20
Dixon Technologies (India) Limited	1.07	
Consumer Services	**3.09**	**-3.07**
Swiggy Limited	1.76	-1.76
Eternal Limited	1.33	-1.31
Fast Moving Consumer Goods	**3.29**	**-2.01**
ITC Limited	1.43	-0.67
Varun Beverages Limited	1.35	-1.35
Tata Consumer Products Limited	0.51	
Financial Services	**20.66**	**-18.87**
• HDFC Bank Limited	3.64	-3.64
• ICICI Bank Limited	3.50	-1.83
• Shriram Finance Limited	2.95	-2.91
• State Bank of India	2.40	-2.40
One 97 Communications Limited	2.34	-2.33
Bajaj Finance Limited	2.05	-2.05
Axis Bank Limited	1.14	-1.13
SBI Life Insurance Company Limited	1.11	-1.06
ICICI Lombard General Insurance Company Limited	1.00	-0.99
Power Finance Corporation Limited	0.54	-0.53
Healthcare	**5.90**	**-1.41**
Laurus Labs Limited	2.28	-1.41
Wockhardt Limited	1.79	
Glenmark Pharmaceuticals Limited	1.22	
Apollo Hospitals Enterprise Limited	0.61	
Information Technology	**7.83**	
• Infosys Limited	3.94	
Sagility Limited	1.21	
Tata Consultancy Services Limited	0.91	
HCL Technologies Limited	0.90	
Tech Mahindra Limited	0.88	
Metals & Mining	**2.30**	
Vedanta Limited	2.30	
Oil Gas & Consumable Fuels	**6.12**	**-2.23**
• Reliance Industries Limited	4.48	-2.23
Coal India Limited	1.06	
Oil & Natural Gas Corporation Limited	0.58	
Others		**-2.10**
Nifty Index		-2.10
Power	**3.70**	**-0.47**
NTPC Limited	1.64	
Power Grid Corporation of India Limited	0.55	
Tata Power Company Limited	0.52	
JSW Energy Limited	0.52	
Torrent Power Limited	0.48	-0.47
Telecommunication	**4.23**	
• Bharti Airtel Limited	4.23	

Name of the Instrument	Ratings	% to NAV
Certificate of Deposit		**0.71**
Indian Bank	CRISIL A1+	0.71
Corporate Bond		**18.74**
• National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	6.32
• Power Grid Corporation of India Limited	CRISIL AAA	2.92
Small Industries Dev Bank of India	CRISIL AAA	2.16
Power Finance Corporation Limited	CRISIL AAA	2.15
REC Limited	CRISIL AAA	2.02
NTPC Limited	CRISIL AAA	0.72
HDB Financial Services Limited	CRISIL AAA	0.72
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.58
National Housing Bank	CRISIL AAA	0.58
Indian Railway Finance Corporation Limited	CRISIL AAA	0.58
Government Bond		**4.37**
• 7.06% GOI (MD 10/04/2028)	SOVEREIGN	4.37
Short Term Debt & Net Current Assets		**46.51**

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Net Equity	29.67
Debt & Others	23.28
Arbitrage	38.09

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	70.33

Market Capitalisation (% of allocation)	
Large Cap	22.17
Mid Cap	2.89
Small Cap	4.61

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.

ITI Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME ARBITRAGE FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date (Date of Allotment):	09-Sep-19
Benchmark:	Nifty 50 Arbitrage
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs. 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:

- Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units. Any redemption in excess of such limit in the first 15 days from the date of allotment shall be subject to the following exit load:
- I. 0.25% if redeemed or switched out on or before completion of 15 days from the date of allotment of units
- ii. Nil, if redeemed or switched out after completion of 15 days from the date of allotment of units.

Total Expense Ratio (TER): Regular Plan: 0.93% Direct Plan: 0.21%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr Vikas Nathani	(Since 01-Jan-24) Total Experience: 18 years
Mr. Rohan Korde	(Since 15-Nov-24) Total Experience: 17 years
Mr. Laukik Bagwe	(Since 01-Feb-25) Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	72.91
AAUM (in ₹ Cr)	59.82

RATIO

Standard Deviation^	0.35%
Beta^	0.39
Sharpe Ratio^*	2.23

*Risk free rate: 6.98 (Source: FIMMDA MIBOR)

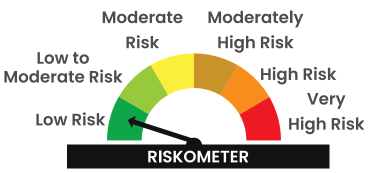
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	13.5646	14.2426
IDCW	13.5646	14.2426

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

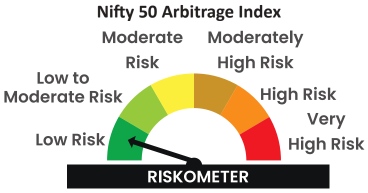
- To generate income by predominantly investing in arbitrage opportunities
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is low

Nifty 50 Arbitrage Index



The risk of the benchmark is low

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**63.59**	**-63.80**
Automobile and Auto Components	**1.95**	**-1.95**
Exide Industries Limited	1.49	-1.50
Bharat Forge Limited	0.46	-0.45
Capital Goods	**3.83**	**-3.85**
Cummins India Limited	3.83	-3.85
Construction Materials	**1.33**	**-1.33**
Ambuja Cements Limited	1.33	-1.33
Consumer Durables	**1.17**	**-1.15**
Amber Enterprises India Limited	0.63	-0.61
Kalyan Jewellers India Limited	0.55	-0.55
Consumer Services	**1.83**	**-1.83**
Swiggy Limited	1.07	-1.07
Eternal Limited	0.76	-0.76
Fast Moving Consumer Goods	**2.37**	**-2.38**
Varun Beverages Limited	2.37	-2.38
Financial Services	**38.94**	**-39.09**
One 97 Communications Limited	4.48	-4.50
HDFC Bank Limited	4.19	-4.22
HDFC Life Insurance Company Limited	3.92	-3.94
Power Finance Corporation Limited	3.25	-3.26
Multi Commodity Exchange of India Limited	3.07	-3.08
RBL Bank Limited	2.90	-2.92
Shriram Finance Limited	2.27	-2.28
ICICI Bank Limited	2.20	-2.21
Bandhan Bank Limited	1.68	-1.68
Max Financial Services Limited	1.55	-1.56

Name of the Instrument	% to NAV	% to NAV Derivatives
Canara Bank	1.26	-1.26
REC Limited	1.23	-1.24
PNB Housing Finance Limited	1.21	-1.21
Bank of India	1.17	-1.18
Kotak Mahindra Bank Limited	0.97	-0.97
Aditya Birla Capital Limited	0.75	-0.75
Jio Financial Services Limited	0.65	-0.65
ICICI Prudential Life Insurance Company Limited	0.58	-0.58
Cholamandalam Investment and Finance Company Ltd	0.58	-0.58
Computer Age Management Services Limited	0.58	-0.58
Punjab National Bank	0.44	-0.44
Healthcare	**0.83**	**-0.84**
Biocon Limited	0.62	-0.62
Dr. Reddy's Laboratories Limited	0.22	-0.22
Information Technology	**1.01**	**-1.01**
Mphasis Limited	1.01	-1.01
Metals & Mining	**5.12**	**-5.14**
Vedanta Limited	3.31	-3.32
Hindustan Zinc Limited	1.18	-1.18
NMDC Limited	0.64	-0.64
Services	**2.31**	**-2.31**
Adani Ports and Special Economic Zone Limited	2.31	-2.31
Telecommunication	**2.90**	**-2.92**
Bharti Airtel Limited	2.90	-2.92
Mutual Fund Units	**12.76**	
ITI Liquid Fund - Direct Plan - Growth Option	12.76	
Short Term Debt & Net Current Assets	**23.65**	

Portfolio Classification by Net Assets (%)

Gross Equity	63.59
Arbitrage	63.80
Debt	12.76

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	87.45

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of March 31, 2026 unless otherwise specified.

ITI Overnight Fund

(An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME OVERNIGHT FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	25-Oct-19
Benchmark:	CRISIL Liquid Overnight Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Nil
Total Expense Ratio (TER):	Regular Plan: 0.18% Direct Plan: 0.08%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	24.71
AAUM (in ₹ Cr)	43.46

QUANTITATIVE DATA

Average Maturity	2 Days
Macaulay Duration	2 Days
Modified Duration	2 Days
Yield To Maturity (Regular & Direct) Plans	6.14%

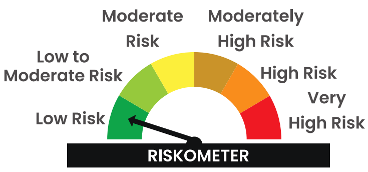
NAV as on March 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	1354.4938	1363.3591
Daily IDCW	1000.9996	1000.9994
Weekly IDCW	1000.9998	1001.0006
Fortnightly IDCW	1001.7753	1001.7626
Monthly IDCW	1001.0714	1001.7654
Annual IDCW	1009.1420	1009.4300

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

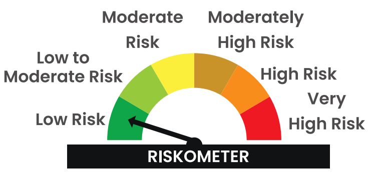
- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is low

CRISIL Liquid Overnight Index



The risk of the benchmark is low

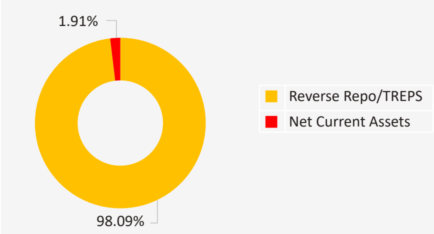
PORTFOLIO

Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	2423.59	98.09
Net Current Assets	**NA**	**47.18**	**1.91**
Total Net Assets			**100.00**

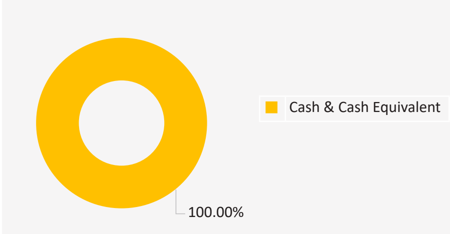
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-12-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
26-12-2025	Direct Plan - Monthly IDCW Option	4.1307	4.1307	1005.1307
25-01-2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-01-2026	Direct Plan - Monthly IDCW Option	4.3111	4.3111	1005.3111
25-02-2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-02-2026	Direct Plan - Monthly IDCW Option	3.8919	3.8919	1004.8919
25-03-2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
25-03-2026	Direct Plan - Monthly IDCW Option	3.7193	3.7193	1004.7193

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: https://www.itiamc.com

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 1000 unless otherwise specified Data is as of March 31, 2026 unless otherwise specified.

ITI Liquid Fund

(An open-ended liquid scheme. Relatively low interest rate risk and relatively low credit risk.)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME LIQUID FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.

SCHEME DETAILS

Inception Date (Date of Allotment):	24-Apr-19
Benchmark:	CRISIL Liquid Debt A-I Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Investor exit upon

Investor exit upon subscription	Exit Load %
Up to Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Total Expense Ratio (TER): Regular Plan: 0.25% Direct Plan: 0.09%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	57.97
AAUM (in ₹ Cr)	57.09

QUANTITATIVE DATA

Average Maturity	59 Days
Macaulay Duration	59 Days
Modified Duration	59 Days
Yield To Maturity (Regular & Direct) Plans	6.93%

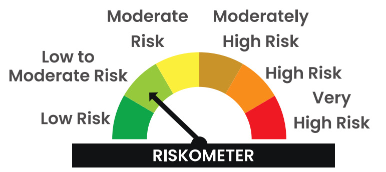
NAV as on March 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	1418.3874	1432.1879
Daily IDCW	1001.0000	1001.0000
Weekly IDCW	1001.0000	1000.9992
Fortnightly IDCW	1002.2553	1002.2553
Monthly IDCW	1001.1538	1002.2563
Annual IDCW	1426.8182	1434.0888

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

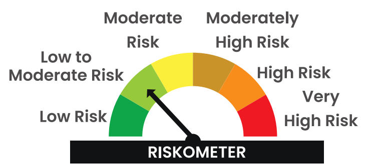
- Income over short term.
- Investment in money market and debt instruments.

^Investors should consult their financial advisers in if doubt about whether the product is suitable for them.



The risk of the scheme is low to moderate

CRISIL Liquid Debt A-I Index



The risk of the benchmark is low to moderate

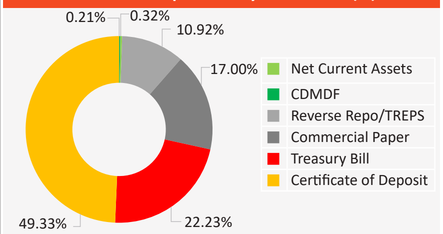
PORTFOLIO

Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Canara Bank	CRISIL A1+	493.72	8.52
HDFC Bank Limited	CRISIL A1+	493.05	8.51
Export Import Bank of India	CRISIL A1+	492.96	8.50
Axis Bank Limited	CRISIL A1+	492.88	8.50
Bank of Baroda	FITCH A1+	492.53	8.50
Indian Bank	CRISIL A1+	394.27	6.80
Commercial Paper			
ICICI Securities Limited	CRISIL A1+	494.19	8.53
Kotak Securities Limited	CRISIL A1+	491.31	8.48
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		18.34	0.32
Treasury Bill			
91 Days Tbill (MD 11/06/2026)	SOVEREIGN	989.62	17.07
364 Days Tbill (MD 01/05/2026)	SOVEREIGN	298.71	5.15
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	632.89	10.92
Net Current Assets	**NA**	**12.26**	**0.21**
Total Net Assets			**100.00**

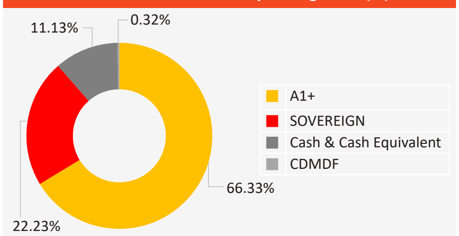
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
25-01-2026	Regular Plan - Monthly IDCW Option	4.3747	4.3747	1,005.3747
25-01-2026	Direct Plan - Monthly IDCW Option	4.4876	4.4876	1,005.4876
25-02-2026	Regular Plan - Monthly IDCW Option	3.6154	3.6154	1,004.6154
25-02-2026	Direct Plan - Monthly IDCW Option	5.3951	5.3951	1,006.3951
25-03-2026	Regular Plan - Monthly IDCW Option	0.0000	0.0000	1,000.7692
25-03-2026	Direct Plan - Monthly IDCW Option	3.7692	3.7692	1,004.7692

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: https://www.itiamc.com

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 1000 unless otherwise specified Data is as of March 31, 2026 unless otherwise specified.

ITI Ultra Short Duration Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months
#Moderate interest rate risk and relatively Low credit risk.

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME ULTRA SHORT DURATION FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	05-May-2021
Benchmark:	CRISIL Ultra Short Duration Debt A-I Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Nil
Total Expense Ratio (TER):	Regular Plan: 0.92% Direct Plan: 0.13%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	221.90
AAUM (in ₹ Cr)	211.04

QUANTITATIVE DATA

Average Maturity	139 Days
Macaulay Duration	139 Days
Modified Duration	136 Days
Yield To Maturity (Regular & Direct) Plans	7.27%

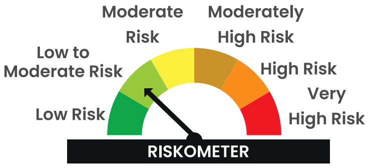
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	1284.9308	1337.7821
Daily IDCW	1001.1682	1001.1896
Weekly IDCW	1002.8264	1002.9738
Fortnightly IDCW	1002.1124	1002.1949
Monthly IDCW	1002.1099	1002.2012
Annual IDCW	1284.9809	1339.4792

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

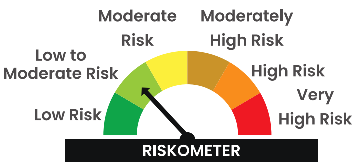
- Regular income over short term
- Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.

^Investors should consult their financial advisers in if in doubt about whether the product is suitable for them.



The risk of the scheme is low to moderate

CRISIL Ultra Short Duration Debt A-I Index



The risk of the benchmark is low to moderate

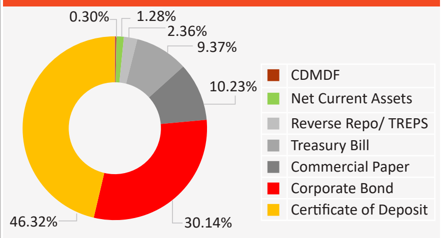
PORTFOLIO

Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
HDFC Bank Limited	CRISIL A1+	1942.69	8.75
Small Industries Dev Bank of India	CRISIL A1+	1879.42	8.47
Indian Bank	CRISIL A1+	1724.92	7.77
Bank of Baroda	FITCH A1+	1723.86	7.77
Canara Bank	CRISIL A1+	1169.79	5.27
Axis Bank Limited	CRISIL A1+	988.05	4.45
Union Bank of India	ICRA A1+	850.18	3.83
Commercial Paper			
ICICI Securities Limited	CRISIL A1+	1779.07	8.02
Kotak Securities Limited	CRISIL A1+	491.31	2.21
Corporate Bond			
National Housing Bank	CRISIL AAA	1499.30	6.76
Power Finance Corporation Limited	CRISIL AAA	1496.86	6.75
LIC Housing Finance Limited	CRISIL AAA	1495.22	6.74
National Bank For Agriculture and Rural Development	CRISIL AAA	998.46	4.50
UltraTech Cement Limited	CRISIL AAA	499.51	2.25
NTPC Limited	CRISIL AAA	449.75	2.03
HDB Financial Services Limited	CRISIL AAA	249.66	1.13
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		65.58	0.30
Treasury Bill			
91 Days Tbill (MD 11/06/2026)	SOVEREIGN	1979.23	8.92
364 Days Tbill (MD 01/05/2026)	SOVEREIGN	99.57	0.45
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	522.91	2.36
Net Current Assets	**NA**	**284.54**	**1.28**
Total Net Assets			**100.00**

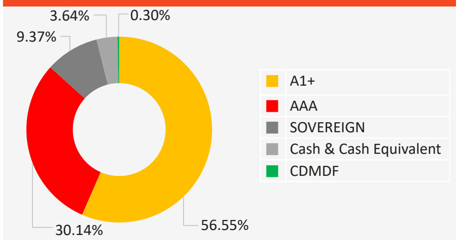
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-12-2025	Regular Plan - Monthly IDCW Option	4.1154	4.1154	1005.1154
26-12-2025	Direct Plan - Monthly IDCW Option	4.8601	4.8601	1005.8601
27-01-2026	Regular Plan - Monthly IDCW Option	2.9438	2.9438	1003.9438
27-01-2026	Direct Plan - Monthly IDCW Option	3.6455	3.6455	1004.6455
25-02-2026	Regular Plan - Monthly IDCW Option	4.9810	4.9810	1005.981
25-02-2026	Direct Plan - Monthly IDCW Option	5.6659	5.6659	1006.6659
26-03-2026	Regular Plan - Monthly IDCW Option	3.1538	3.1538	1004.1538
26-03-2026	Direct Plan - Monthly IDCW Option	3.7912	3.7912	1004.7912

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: https://www.itiamc.com

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

#Please refer to Scheme Information Document where concept of Macaulay's Duration is explained Moderate interest rate risk and relatively low credit risk.

For scheme performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 1000 unless otherwise specified Data is as of March 31, 2026 unless otherwise specified.

ITI Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public financial institutions and Municipal bonds. Relatively high interest rate risk and relatively low credit risk.)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME BANKING AND PSU FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	22-Oct-20
Benchmark:	CRISIL Banking and PSU Debt A-II Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Nil
Total Expense Ratio (TER):	Regular Plan: 0.70% Direct Plan: 0.15%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	37.74
AAUM (in ₹ Cr)	37.67

QUANTITATIVE DATA

Average Maturity	1.88 Years
Macaulay Duration	1.57 Years
Modified Duration	1.49 Years
Yield To Maturity (Regular & Direct) Plans	7.23%

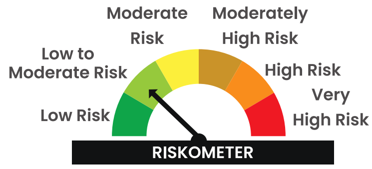
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	13.4544	13.8633
Daily IDCW	13.4555	13.8617

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

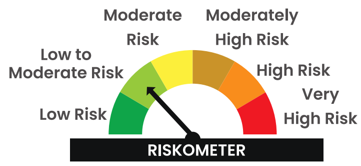
- Regular income over short to medium term
- Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is low to moderate

CRISIL Banking and PSU Debt A-II Index

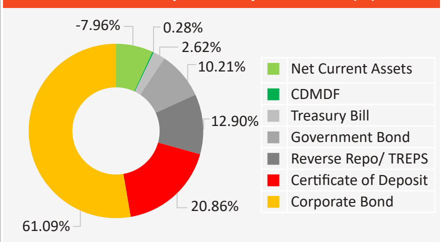


The risk of the benchmark is low to moderate

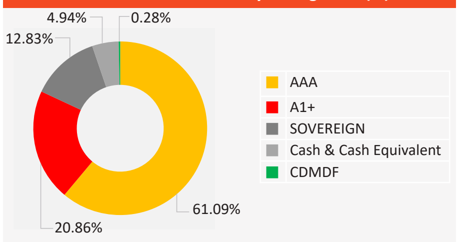
PORTFOLIO

Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Union Bank of India	ICRA A1+	307.01	8.14
Bank of Baroda	FITCH A1+	246.27	6.53
Canara Bank	CRISIL A1+	233.96	6.20
Corporate Bond			
Nuclear Power Corporation Of India Limited	CRISIL AAA	304.60	8.07
National Housing Bank	CRISIL AAA	300.65	7.97
REC Limited	CRISIL AAA	300.59	7.97
Indian Railway Finance Corporation Limited	CRISIL AAA	299.88	7.95
NTPC Limited	CRISIL AAA	299.86	7.95
National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	299.76	7.94
Small Industries Dev Bank of India	CRISIL AAA	250.66	6.64
Power Finance Corporation Limited	CRISIL AAA	249.27	6.61
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		10.69	0.28
Government Bond			
6.48% GOI (MD 06/10/2035)	SOVEREIGN	385.20	10.21
Treasury Bill			
91 Days Tbill (MD 11/06/2026)	SOVEREIGN	98.96	2.62
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	486.92	12.90
Net Current Assets	**NA**	**-300.56**	**-7.96**
Total Net Assets			**100.00**

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



CDMDF: Corporate Debt Market Development Fund

Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

*Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

For scheme performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Data is as of March 31, 2026 unless otherwise specified. Face Value per Unit: Rs. 10 unless otherwise specified

ITI Dynamic Bond Fund

(An open-ended dynamic debt scheme investing across duration. Relatively high interest rate risk and relatively low credit risk.)

ITI MUTUAL FUND
Long-term wealth creators

March 2026

CATEGORY OF SCHEME DYNAMIC BOND FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to maximize returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	14-Jul-21
Benchmark:	CRISIL Dynamic Bond A-III Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Nil
Total Expense Ratio (TER):	Regular Plan: 1.19% Direct Plan: 0.14%

Including Additional Expenses and Goods and Service Tax on Management Fees

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	30.21
AAUM (in ₹ Cr)	30.59

QUANTITATIVE DATA

Average Maturity	5.13 Years
Macaulay Duration	3.79 Years
Modified Duration	3.66 Years
Yield To Maturity (Regular & Direct) Plans	6.70%

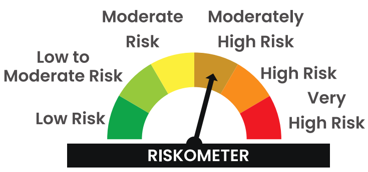
NAV as on March 30, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	12.7025	13.3532
Half Yearly IDCW	10.0105	10.1299
Monthly IDCW	12.7060	13.3816
Annual IDCW	12.7057	11.1009
Quarterly IDCW	12.7036	13.3530

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

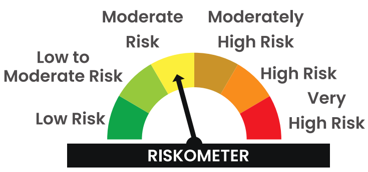
- Regular income over medium to long term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is Moderately High

CRISIL Dynamic Bond A-III Index



The risk of the benchmark is moderate

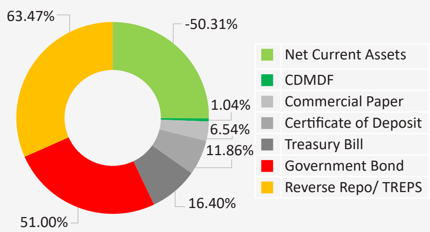
PORTFOLIO

Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Union Bank of India	ICRA A1+	259.78	8.60
Indian Bank	CRISIL A1+	98.57	3.26
Commercial Paper			
ICICI Securities Limited	CRISIL A1+	197.67	6.54
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		31.44	1.04
Government Bond			
6.48% GOI (MD 06/10/2035)	SOVEREIGN	1540.78	51.00
Treasury Bill			
91 Days Tbill (MD 11/06/2026)	SOVEREIGN	395.85	13.10
364 Days Tbill (MD 01/05/2026)	SOVEREIGN	99.57	3.30
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	1917.68	63.47
Net Current Assets	**NA**	**-1520.09**	**-50.31**
Total Net Assets			**100.00**

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-12-2025	Regular Plan - IDCW Option	0.0000	0.0000	9.9549
26-12-2025	Direct Plan - IDCW Option	0.0000	0.0000	10.1196
27-01-2026	Regular Plan - IDCW Option	0.0000	0.0000	9.9688
27-01-2026	Direct Plan - IDCW Option	0.0167	0.0167	10.1426
25-02-2026	Regular Plan - IDCW Option	0.0172	0.0172	10.0272
25-02-2026	Direct Plan - IDCW Option	0.0470	0.0470	10.1937

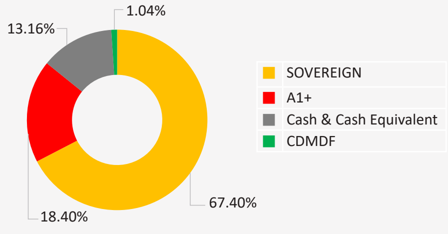
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: https://www.itiamc.com

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

For scheme performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Data is as of March 31, 2026 unless otherwise specified.

ITI Multi Cap Fund

Funds Managed by the Fund Manager: Mr Dhimant Shah

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	1.75%	-2.52%	-3.97%	10,176	9,746	9,601
Last 3 Years	16.15%	15.41%	10.03%	15,670	15,372	13,320
Last 5 Years	10.79%	13.75%	10.01%	16,689	19,045	16,113
Since Inception	11.64%	15.48%	11.93%	21,334	26,908	21,712
Direct - Growth						
Last 1 Year	3.30%	-2.52%	-3.97%	10,332	9,746	9,601
Last 3 Years	18.09%	15.41%	10.03%	16,468	15,372	13,320
Last 5 Years	12.86%	13.75%	10.01%	18,307	19,045	16,113
Since Inception	13.82%	15.48%	11.93%	24,362	26,908	21,712

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing Since 01-December-2022) Inception date of the scheme (15-May-19). Face Value per unit: Rs. 10. ITI Multi Cap Fund NAV as on March 30, 2026: Rs. 21.3340 (Regular Growth Option), Rs. 24.3617 (Direct Growth Option)

ITI Small Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-1.91%	-4.84%	-3.97%	9,808	9,514	9,601
Last 3 Years	20.57%	18.30%	10.03%	17,529	16,557	13,320
Last 5 Years	14.87%	16.34%	10.01%	19,999	21,317	16,113
Since Inception	16.08%	19.13%	11.91%	24,893	29,184	19,900
Direct - Growth						
Last 1 Year	-0.42%	-4.84%	-3.97%	9,957	9,514	9,601
Last 3 Years	22.54%	18.30%	10.03%	18,402	16,557	13,320
Last 5 Years	16.97%	16.34%	10.01%	21,893	21,317	16,113
Since Inception	18.28%	19.13%	11.91%	27,928	29,184	19,900

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Small Cap 250 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing since 01-December-2022). Inception date of the scheme (Since 17-Feb-20). Face Value per unit: Rs. 10. ITI Small Cap Fund NAV as on March 30, 2026: Rs. 24.8928 (Regular Growth Option), Rs. 27.9280 (Direct Growth Option)

ITI FlexiCap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	0.02%	-2.87%	-3.97%	10,002	9,712	9,601
Last 3 Years	17.24%	13.22%	10.03%	16,115	14,513	13,320
Since Inception	16.31%	11.62%	8.48%	16,009	14,084	12,887
Direct - Growth						
Last 1 Year	1.58%	-2.87%	-3.97%	10,159	9,712	9,601
Last 3 Years	19.26%	13.22%	10.03%	16,964	14,513	13,320
Since Inception	18.33%	11.62%	8.48%	16,895	14,084	12,887

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-2023) and Mr. Rohan Korde (Managing since 17-Feb-2023). Inception date of the scheme (17-Feb-23). Face Value per unit: Rs. 10. ITI Flexi Cap Fund NAV as on March 30, 2026: Rs. 16.0089 (Regular Growth Option), Rs. 16.8947 (Direct Growth Option)

ITI Focused Fund *(formerly known as ITI Focused Equity Fund)*

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	0.47%	-2.87%	-3.97%	10,047	9,712	9,601
Since Inception	12.57%	10.03%	7.64%	13,899	13,046	12,273
Direct - Growth						
Last 1 Year	2.32%	-2.87%	-3.97%	10,234	9,712	9,601
Since Inception	14.68%	10.03%	7.64%	14,636	13,046	12,273

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-2023) and Mr. Rohan Korde (Managing since 19-June-2023). Inception date of the scheme is (19-June-23). Face Value per unit: Rs. 10. ITI Focused Fund NAV as on March 30, 2026: Rs. 13.8988 (Regular Growth Option), Rs. 14.6364 (Direct Growth Option)

ITI Balanced Advantage Fund

Funds Managed by the Fund Manager: Mr Rajesh Bhatia

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-1.58%	-0.62%	-3.97%	9,841	9,937	9,601
Last 3 Years	9.09%	8.39%	10.03%	12,981	12,736	13,320
Last 5 Years	7.54%	7.99%	10.01%	14,386	14,690	16,113
Since Inception	5.00%	9.42%	11.47%	13,569	17,549	19,708
Direct - Growth						
Last 1 Year	0.15%	-0.62%	-3.97%	10,015	9,937	9,601
Last 3 Years	11.06%	8.39%	10.03%	13,698	12,736	13,320
Last 5 Years	9.62%	7.99%	10.01%	15,832	14,690	16,113
Since Inception	7.07%	9.42%	11.47%	15,325	17,549	19,708

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rajesh Bhatia (Managing since 15-Sep-23) and Mr. Rohan Korde (Managing since 14-Nov-24), Mr. Laukik Bagwe (Since 01-Feb-25) and Mr. Vasav Sahgal (Since 17-Feb-25) Inception date of the scheme (31-Dec-19). Face Value per unit: Rs. 10. ITI Balanced Advantage Fund NAV as on March 30, 2026: Rs. 13.5690 (Regular Growth Option), Rs. 15.3252 (Direct Growth Option)

Fund Performance
March 30, 2026

ITI MUTUAL FUND
Long-term wealth creators

March 2026

ITI Mid Cap Fund

Funds Managed by the Fund Manager: Mr Rohan Korde

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-0.06%	2.26%	-3.97%	9,994	10,227	9,601
Last 3 Years	20.07%	20.34%	10.03%	17,311	17,427	13,320
Last 5 Years	13.98%	17.50%	10.01%	19,237	22,395	16,113
Since Inception	13.73%	16.96%	9.52%	19,204	22,136	15,856
Direct - Growth						
Last 1 Year	1.58%	2.26%	-3.97%	10,159	10,227	9,601
Last 3 Years	22.19%	20.34%	10.03%	18,246	17,427	13,320
Last 5 Years	16.23%	17.50%	10.01%	21,216	22,395	16,113
Since Inception	15.99%	16.96%	9.52%	21,215	22,136	15,856

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 29-April-2022) and Mr. Dhimant Shah (Managing since 01-October-2022). Inception date of the scheme (05-Mar-2021). Face Value per unit: Rs. 10. ITI Mid Cap Fund NAV as on March 30, 2026: Rs. 19.2035 (Regular Growth Option), Rs. 21.2148 (Direct Growth Option)

ITI Value Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-2.96%	-2.87%	-3.97%	9,702	9,712	9,601
Last 3 Years	13.39%	13.22%	10.03%	14,577	14,513	13,320
Since Inception	8.37%	10.13%	8.69%	14,705	15,882	14,913
Direct - Growth						
Last 1 Year	-1.20%	-2.87%	-3.97%	9,880	9,712	9,601
Last 3 Years	15.50%	13.22%	10.03%	15,409	14,513	13,320
Since Inception	10.56%	10.13%	8.69%	16,179	15,882	14,913

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 14-Jun-21) and Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (14-June-2021). Face Value per unit: Rs. 10. ITI Value Fund NAV as on March 30, 2026: Rs. 14.7051 (Regular Growth Option), Rs. 16.1789 (Direct Growth Option)

ITI Pharma and Healthcare Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-5.84%	4.39%	-3.97%	9,413	10,441	9,601
Last 3 Years	18.10%	23.81%	10.03%	16,472	18,980	13,320
Since Inception	9.22%	12.74%	6.13%	14,728	16,932	12,988
Direct - Growth						
Last 1 Year	-4.03%	4.39%	-3.97%	9,595	10,441	9,601
Last 3 Years	20.42%	23.81%	10.03%	17,462	18,980	13,320
Since Inception	11.44%	12.74%	6.13%	16,091	16,932	12,988

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 08-Nov-21) and Mr. Dhimant Shah (Managing since 01-December-22). Inception date of the scheme is (08-Nov-2021). Face Value per unit: Rs. 10. ITI Pharma & Healthcare Fund NAV as on March 30, 2026: Rs. 14.7284 (Regular Growth Option), Rs. 16.0906 (Direct Growth Option)

ITI Bharat Consumption Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-4.93%	-2.73%	-3.97%	9,504	9,725	9,601
Since Inception	-1.73%	-0.51%	0.15%	9,813	9,944	10,017
Direct - Growth						
Last 1 Year	-3.22%	-2.73%	-3.97%	9,676	9,725	9,601
Since Inception	0.05%	-0.51%	0.15%	10,006	9,944	10,017

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty India Consumption TRI Additional Benchmark: Nifty 50 TRI. Mr. Rohan Korde (Managing Since 06-Mar-25) and Mr. Dhimant Shah (Managing Since 06-Mar-25). Inception date of the scheme (Feb-27-2025) Face Value per unit: Rs. 10. Since the scheme is in existence for more than 1 years but less than 3 years hence performance data for 3 & 5 years and more are not provided.
ITI Bharat Consumption Fund NAV as on March 30, 2026: Rs. 9.8129 (Regular Growth Option), Rs. 10.0058 (Direct Growth Option)

ITI Banking and Financial Services Fund

Funds Managed by the Fund Manager: Mr Nilay Dalal

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-1.71%	-5.24%	-3.97%	9,828	9,474	9,601
Last 3 Years	10.36%	10.31%	10.03%	13,442	13,422	13,320
Since Inception	7.79%	7.92%	7.87%	13,824	13,897	13,869
Direct - Growth						
Last 1 Year	0.13%	-5.24%	-3.97%	10,014	9,474	9,601
Last 3 Years	12.46%	10.31%	10.03%	14,223	13,422	13,320
Since Inception	9.96%	7.92%	7.87%	15,065	13,897	13,869

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Nilay Dalal (Managing since 05-May-23) and Mr. Rohan Korde (Managing since 29-Apr-22). Inception date of the scheme (06-Dec-21). Face Value per unit: Rs. 10. ITI Banking and Financial Services Fund NAV as on March 30, 2026: Rs. 13.8238 (Regular Growth Option), Rs. 15.0647 (Direct Growth Option)

ITI ELSS Tax Saver Fund *(formerly known as ITI Long Term Equity Fund)*

Funds Managed by the Fund Manager: Mr. Alok Ranjan

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	-6.23%	-2.87%	-3.97%	9,374	9,712	9,601
Last 3 Years	13.93%	13.22%	10.03%	14,789	14,513	13,320
Last 5 Years	9.89%	11.88%	10.01%	16,021	17,531	16,113
Since Inception	11.74%	13.84%	11.84%	20,465	23,084	20,583
			Direct - Growth			
Last 1 Year	-4.49%	-2.87%	-3.97%	9,548	9,712	9,601
Last 3 Years	16.01%	13.22%	10.03%	15,614	14,513	13,320
Last 5 Years	12.02%	11.88%	10.01%	17,636	17,531	16,113
Since Inception	13.97%	13.84%	11.84%	23,255	23,084	20,583

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing since 04-Nov-2024) and Mr. Dhimant Shah (Managing since 01-Dec-22). Inception date of the scheme (18-Oct-19). Face Value per unit: Rs. 10. ITI ELSS Tax Saver Fund NAV as on March 30, 2026: Rs. 20.4648 (Regular Growth Option), Rs. 23.2553 (Direct Growth Option)

ITI Large & Mid Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	-8.08%	-0.81%	-3.97%	9,188	9,918	9,601
Since Inception	-12.18%	-6.76%	-5.92%	8,179	8,974	9,098
			Direct - Growth			
Last 1 Year	-6.54%	-0.81%	-3.97%	9,343	9,918	9,601
Since Inception	-10.66%	-6.76%	-5.92%	8,399	8,974	9,098

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large Midcap 250 TRI # Additional Benchmark: Nifty 50 TRI. Mr. Alok Ranjan (Managing Since 04-Nov-24) and Mr. Rohan Korde (Managing Since 11-Sept-24). Inception date of the scheme (11-Sept-2024) Face Value per unit: Rs. 10. Since the scheme is in existence for more than 1 years but less than 3 years hence performance data for 3 & 5 years and more are not provided. ITI Large & Mid Cap Fund NAV as on March 30, 2026: Rs. 8.1791 (Regular Growth Option), Rs. 8.3985 (Direct Growth Option)

ITI Large Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	-8.17%	-3.85%	-3.97%	9,179	9,613	9,601
Last 3 Years	9.37%	11.21%	10.03%	13,084	13,753	13,320
Last 5 Years	7.20%	10.30%	10.01%	14,154	16,327	16,113
Since Inception	8.39%	11.19%	10.92%	15,288	17,478	17,256
			Direct - Growth			
Last 1 Year	-6.51%	-3.85%	-3.97%	9,346	9,613	9,601
Last 3 Years	11.44%	11.21%	10.03%	13,840	13,753	13,320
Last 5 Years	9.37%	10.30%	10.01%	15,652	16,327	16,113
Since Inception	10.61%	11.19%	10.92%	17,005	17,478	17,256

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing Since 04-Nov-2024), Mr Rohan Korde (Managing Since 29-April-2022). Inception date of the scheme (24-Dec-20). Face Value per unit: Rs. 10. ITI Large Cap Fund NAV as on March 30, 2026: Rs. 15.2875 (Regular Growth Option), Rs. 17.0051 (Direct Growth Option)

ITI Arbitrage Fund

Funds Managed by the Fund Manager: Mr Vikas Nathani

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	6.36%	7.24%	5.30%	10,640	10,729	10,533
Last 3 Years	6.93%	7.68%	6.66%	12,226	12,487	12,134
Last 5 Years	5.24%	6.41%	5.64%	12,912	13,643	13,156
Since Inception	4.76%	5.65%	5.65%	13,565	14,344	14,336
			Direct - Growth			
Last 1 Year	7.13%	7.24%	5.30%	10,717	10,729	10,533
Last 3 Years	7.71%	7.68%	6.66%	12,496	12,487	12,134
Last 5 Years	6.03%	6.41%	5.64%	13,400	13,643	13,156
Since Inception	5.54%	5.65%	5.65%	14,242	14,344	14,336

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Managers: Mr Vikas Nathani (Managing Since 01-Jan-24), Mr. Rohan Korde (Managing Since 15-Nov-24) and Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (09-Sep-19). Face Value per unit: Rs. 10. ITI Arbitrage Fund Fund NAV as on March 30, 2026: Rs. 13.5646 (Regular Growth Option), Rs. 14.2424 (Direct Growth Option)

ITI Dynamic Bond Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	2.22%	3.10%	2.11%	10,223	10,311	10,212
Last 3 Years	5.87%	6.62%	6.79%	11,867	12,121	12,178
Since Inception	5.20%	5.57%	4.94%	12,701	12,909	12,549
			Direct - Growth			
Last 1 Year	3.30%	3.10%	2.11%	10,332	10,311	10,212
Last 3 Years	6.99%	6.62%	6.79%	12,247	12,121	12,178
Since Inception	6.32%	5.57%	4.94%	13,351	12,909	12,549

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Dynamic Bond A-III Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (14-Jul-21). Face Value per unit: Rs. 10. ITI Dynamic Bond Fund NAV as on March 30, 2026: Rs. 12.7007 (Regular Growth Option), Rs. 13.3509 (Direct Growth Option)

ITI Overnight Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 7 days	5.34%	5.58%	1.51%	10,010	10,011	10,003
Last 15 days	5.10%	5.39%	2.26%	10,021	10,022	10,009
Last 1 Month	4.85%	5.14%	2.49%	10,041	10,044	10,021
Last 3 Months	4.75%	5.05%	3.43%	10,117	10,125	10,085
Last 6 Months	4.92%	5.22%	3.96%	10,245	10,260	10,197
Last 1 Year	5.17%	5.47%	5.30%	10,517	10,547	10,530
Last 3 Years	5.97%	6.32%	6.66%	11,901	12,019	12,136
Last 5 Years	5.24%	5.56%	5.64%	12,912	13,109	13,158
Since Inception	4.83%	5.11%	5.59%	13,545	13,785	14,196
			Direct - Growth			
Last 7 days	5.44%	5.58%	1.51%	10,010	10,011	10,003
Last 15 days	5.20%	5.39%	2.26%	10,021	10,022	10,009
Last 1 Month	4.95%	5.14%	2.49%	10,042	10,044	10,021
Last 3 Months	4.85%	5.05%	3.43%	10,120	10,125	10,085
Last 6 Months	5.02%	5.22%	3.96%	10,250	10,260	10,197
Last 1 Year	5.27%	5.47%	5.30%	10,527	10,547	10,530
Last 3 Years	6.07%	6.32%	6.66%	11,937	12,019	12,136
Last 5 Years	5.35%	5.56%	5.64%	12,978	13,109	13,158
Since Inception	4.93%	5.11%	5.59%	13,634	13,785	14,196

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (25-Oct-19) Face Value per unit: Rs. 1000. ITI Overnight Fund NAV as on March 31, 2026: Rs. 1354.4938 (Regular Growth Option), Rs. 1363.3591 (Direct Growth Option)

ITI Liquid Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 7 days	7.85%	7.95%	1.51%	10,015	10,015	10,003
Last 15 days	6.11%	6.82%	2.26%	10,025	10,028	10,009
Last 1 Month	5.40%	5.80%	2.49%	10,046	10,049	10,021
Last 3 Months	5.52%	5.83%	3.43%	10,136	10,144	10,085
Last 6 Months	5.60%	5.82%	3.96%	10,279	10,290	10,197
Last 1 Year	5.99%	6.07%	5.30%	10,599	10,607	10,530
Last 3 Years	6.58%	6.85%	6.66%	12,107	12,202	12,136
Last 5 Years	5.64%	5.98%	5.64%	13,161	13,371	13,158
Since Inception	5.17%	5.66%	5.76%	14,184	14,649	14,754
			Direct - Growth			
Last 7 days	8.01%	7.95%	1.51%	10,015	10,015	10,003
Last 15 days	6.27%	6.82%	2.26%	10,026	10,028	10,009
Last 1 Month	5.56%	5.80%	2.49%	10,047	10,049	10,021
Last 3 Months	5.68%	5.83%	3.43%	10,140	10,144	10,085
Last 6 Months	5.77%	5.82%	3.96%	10,288	10,290	10,197
Last 1 Year	6.16%	6.07%	5.30%	10,616	10,607	10,530
Last 3 Years	6.75%	6.85%	6.66%	12,165	12,202	12,136
Last 5 Years	5.80%	5.98%	5.64%	13,261	13,371	13,158
Since Inception	5.31%	5.66%	5.76%	14,322	14,649	14,754

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (24-Apr-19). Face Value per unit: Rs. 1000. ITI Liquid Fund NAV as on March 31, 2026: Rs. 1418.3874 (Regular Growth Option), Rs. 1432.1879 (Direct Growth Option)

ITI Ultra Short Duration Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 7 days	8.19%	8.69%	2.97%	10,016	10,017	10,006
Last 15 days	5.61%	7.10%	2.84%	10,026	10,033	10,013
Last 1 Month	4.67%	5.75%	2.48%	10,040	10,049	10,021
Last 3 Months	4.74%	5.69%	3.41%	10,116	10,139	10,083
Last 6 Months	5.02%	5.83%	3.95%	10,249	10,289	10,196
Last 1 Year	5.69%	6.43%	5.30%	10,568	10,641	10,528
Last 3 Years	6.25%	7.19%	6.66%	11,994	12,316	12,134
Since Inception	5.24%	6.28%	5.67%	12,847	13,482	13,105
			Direct - Growth			
Last 7 days	8.98%	8.69%	2.97%	10,017	10,017	10,006
Last 15 days	6.39%	7.10%	2.84%	10,030	10,033	10,013
Last 1 Month	5.46%	5.75%	2.48%	10,046	10,049	10,021
Last 3 Months	5.54%	5.69%	3.41%	10,135	10,139	10,083
Last 6 Months	5.83%	5.83%	3.95%	10,289	10,289	10,196
Last 1 Year	6.47%	6.43%	5.30%	10,645	10,641	10,528
Last 3 Years	7.10%	7.19%	6.66%	12,286	12,316	12,134
Since Inception	6.11%	6.28%	5.67%	13,375	13,482	13,105

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Ultra Short Duration Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25) Inception date of the scheme (05-May-2021). Face Value per unit: Rs. 1000. ITI Ultra Short Duration Fund NAV as on March 30, 2026: Rs. 1284.7149 (Regular Growth Option), Rs. 1337.5283 (Direct Growth Option)

Disclaimer - Fund Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. Assuming Rs. 10,000 invested as lumpsum 1 year ago as well as since inception. The returns for the respective periods are provided as on last available NAV of 30th March 2026. Returns 1 year and above are Compounded Annualised, below 1 year returns for are Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund manager which has/have not completed 6 months is not provided. *Mr. Rajesh Bhatia is the Fund Manager for overseas investments (Since 08th June 2024) of ITI Business Cycle Fund, ITI Multi Cap Fund, ITI Large Cap Fund, ITI Mid Cap Fund, ITI Small Cap Fund, ITI Pharma and Healthcare Fund, ITI Banking and Financial Services Fund, ITI Value Fund, ITI Balanced Advantage Fund, ITI Flexi Cap Fund & ITI Focused Fund. There is no overseas investment at this point of time.

Fund Performance
March 30, 2026

ITI MUTUAL FUND
Long-term wealth creators

March 2026

ITI Banking & PSU Debt Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	5.42%	5.53%	2.11%	10,545	10,556	10,212
Last 3 Years	6.62%	6.85%	6.79%	12,120	12,198	12,178
Last 5 Years	5.81%	5.87%	4.95%	13,261	13,303	12,731
Since Inception	5.60%	5.68%	4.64%	13,452	13,506	12,797
Direct - Growth						
Last 1 Year	6.00%	5.53%	2.11%	10,603	10,556	10,212
Last 3 Years	7.21%	6.85%	6.79%	12,322	12,198	12,178
Last 5 Years	6.39%	5.87%	4.95%	13,631	13,303	12,731
Since Inception	6.19%	5.68%	4.64%	13,861	13,506	12,797

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Banking and PSU Debt A-II Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (22-Oct-20). Face Value per unit: Rs. 10. *Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024. ITI Banking and PSU Debt Fund NAV as on March 30, 2026: Rs. 13.4520 (Regular Growth Option), Rs. 13.8607 (Direct Growth Option)

(SIP) Returns March 30, 2026

ITI ELSS Tax Saver Fund *(formerly known as ITI Long Term Equity Fund)*

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-24.35%	-18.16%	-18.42%	1,03,737	1,08,015	1,07,836
Last 3 Years	3,60,000	-0.72%	1.38%	0.48%	3,56,035	3,67,646	3,62,651
Last 5 Years	6,00,000	6.78%	7.38%	5.81%	7,11,794	7,22,442	6,94,711
Since Inception	7,80,000	9.96%	11.53%	9.62%	10,82,617	11,39,618	10,70,393
Direct - Growth							
Last 1 Year	1,20,000	-22.87%	-18.16%	-18.42%	1,04,771	1,08,015	1,07,836
Last 3 Years	3,60,000	1.27%	1.38%	0.48%	3,67,046	3,67,646	3,62,651
Last 5 Years	6,00,000	8.91%	7.38%	5.81%	7,50,675	7,22,442	6,94,711
Since Inception	7,80,000	12.23%	11.53%	9.62%	11,66,195	11,39,618	10,70,393

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Small Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-17.52%	-22.93%	-18.42%	1,08,448	1,04,729	1,07,836
Last 3 Years	3,60,000	4.27%	-0.44%	0.48%	3,84,120	3,57,587	3,62,651
Last 5 Years	6,00,000	11.76%	8.99%	5.81%	8,05,651	7,52,084	6,94,711
Since Inception	7,40,000	15.26%	15.53%	9.32%	11,89,480	11,99,477	9,89,469
Direct - Growth							
Last 1 Year	1,20,000	-16.20%	-22.93%	-18.42%	1,09,342	1,04,729	1,07,836
Last 3 Years	3,60,000	6.07%	-0.44%	0.48%	3,94,579	3,57,587	3,62,651
Last 5 Years	6,00,000	13.76%	8.99%	5.81%	8,46,387	7,52,084	6,94,711
Since Inception	7,40,000	17.45%	15.53%	9.32%	12,72,693	11,99,477	9,89,469

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Smallcap 250 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Balanced Advantage Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-10.16%	-9.49%	-18.42%	1,13,388	1,13,832	1,07,836
Last 3 Years	3,60,000	2.00%	2.86%	0.48%	3,71,164	3,76,032	3,62,651
Last 5 Years	6,00,000	5.18%	5.88%	5.84%	6,83,775	6,95,924	6,95,243
Since Inception	7,60,000	6.25%	7.65%	9.47%	9,28,295	9,70,908	10,29,371
Direct - Growth							
Last 1 Year	1,20,000	-8.54%	-9.49%	-18.42%	1,14,456	1,13,832	1,07,836
Last 3 Years	3,60,000	3.88%	2.86%	0.48%	3,81,837	3,76,032	3,62,651
Last 5 Years	6,00,000	7.18%	5.88%	5.84%	7,18,832	6,95,924	6,95,243
Since Inception	7,60,000	8.31%	7.65%	9.47%	9,91,596	9,70,908	10,29,371

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Value Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-18.63%	-18.16%	-18.42%	1,07,692	1,08,015	1,07,836
Last 3 Years	3,60,000	-0.25%	1.38%	0.48%	3,58,595	3,67,646	3,62,651
Since Inception	5,80,000	6.94%	6.98%	5.45%	6,86,672	6,87,303	6,62,368
Direct - Growth							
Last 1 Year	1,20,000	-17.07%	-18.16%	-18.42%	1,08,751	1,08,015	1,07,836
Last 3 Years	3,60,000	1.73%	1.38%	0.48%	3,69,630	3,67,646	3,62,651
Since Inception	5,80,000	9.12%	6.98%	5.45%	7,23,659	6,87,303	6,62,368

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Mid Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-15.06%	-14.70%	-18.42%	1,10,117	1,10,358	1,07,836
Last 3 Year	3,60,000	5.06%	5.28%	0.48%	3,88,696	3,89,936	3,62,651
Last 5 Year	6,00,000	11.67%	12.81%	5.81%	8,03,781	8,26,778	6,94,711
Since Inception	6,10,000	11.75%	12.98%	5.95%	8,22,984	8,48,914	7,10,566
Direct - Growth							
Last 1 Year	1,20,000	-13.59%	-14.70%	-18.42%	1,11,100	1,10,358	1,07,836
Last 3 Year	3,60,000	7.03%	5.28%	0.48%	4,00,216	3,89,936	3,62,651
Last 5 Year	6,00,000	13.84%	12.81%	5.81%	8,48,022	8,26,778	6,94,711
Since Inception	6,10,000	13.93%	12.98%	5.95%	8,69,237	8,48,914	7,10,566

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Arbitrage Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	6.57%	7.45%	4.27%	1,24,167	1,24,719	1,22,714
Last 3 Years	3,60,000	6.79%	7.57%	6.12%	3,98,815	4,03,415	3,94,849
Last 5 Years	6,00,000	6.19%	7.18%	6.12%	7,01,233	7,18,806	7,00,116
Since Inception	7,90,000	5.59%	6.61%	5.85%	9,51,773	9,84,759	9,60,022
Direct - Growth							
Last 1 Year	1,20,000	7.34%	7.45%	4.27%	1,24,649	1,24,719	1,22,714
Last 3 Years	3,60,000	7.57%	7.57%	6.12%	4,03,416	4,03,415	3,94,849
Last 5 Years	6,00,000	6.96%	7.18%	6.12%	7,14,991	7,18,806	7,00,116
Since Inception	7,90,000	6.36%	6.61%	5.85%	9,76,622	9,84,759	9,60,022

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Additional Benchmark: CRISIL 1 Year T-Bill Index. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Pharma and Healthcare Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-12.87%	-0.99%	-18.42%	1,11,586	1,19,368	1,07,836
Last 3 Years	3,60,000	5.21%	12.20%	0.48%	3,89,545	4,31,676	3,62,651
Since Inception	5,30,000	9.65%	14.87%	4.84%	6,56,174	7,34,650	5,90,349
Direct - Growth							
Last 1 Year	1,20,000	-11.16%	-0.99%	-18.42%	1,12,725	1,19,368	1,07,836
Last 3 Years	3,60,000	7.37%	12.20%	0.48%	4,02,272	4,31,676	3,62,651
Since Inception	5,30,000	11.92%	14.87%	4.84%	6,89,270	7,34,650	5,90,349

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Flexi Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-15.76%	-18.16%	-18.42%	1,09,639	1,08,015	1,07,836
Last 3 Year	3,60,000	3.30%	1.38%	0.48%	3,78,558	3,67,646	3,62,651
Since Inception	3,80,000	4.86%	2.59%	1.42%	4,10,681	3,96,139	3,88,789
Direct - Growth							
Last 1 Year	1,20,000	-14.40%	-18.16%	-18.42%	1,10,555	1,08,015	1,07,836
Last 3 Year	3,60,000	5.14%	1.38%	0.48%	3,89,153	3,67,646	3,62,651
Since Inception	3,80,000	6.75%	2.59%	1.42%	4,23,040	3,96,139	3,88,789

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	-21.98%	-18.34%	-18.42%	1,05,383	1,07,890	1,07,836
Last 3 Years	3,60,000	-2.49%	0.81%	0.48%	3,46,425	3,64,509	3,62,651
Last 5 Years	6,00,000	3.72%	6.11%	5.81%	6,59,158	6,99,829	6,94,711
Since Inception	6,40,000	4.28%	6.76%	6.47%	7,18,096	7,67,557	7,61,546
Direct - Growth							
Last 1 Year	1,20,000	-20.49%	-18.34%	-18.42%	1,06,418	1,07,890	1,07,836
Last 3 Years	3,60,000	-0.54%	0.81%	0.48%	3,57,041	3,64,509	3,62,651
Last 5 Years	6,00,000	5.85%	6.11%	5.81%	6,95,407	6,99,829	6,94,711
Since Inception	6,40,000	6.43%	6.76%	6.47%	7,60,854	7,67,557	7,61,546

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Banking and Financial Services Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	-16.70%	-20.60%	-18.42%	1,09,005	1,06,336	1,07,836
Last 3 Year	3,60,000	2.51%	2.70%	0.48%	3,74,066	3,75,132	3,62,651
Since Inception	5,20,000	6.08%	6.28%	4.80%	5,93,701	5,96,345	5,77,567
				Direct - Growth			
Last 1 Year	1,20,000	-15.01%	-20.60%	-18.42%	1,10,145	1,06,336	1,07,836
Last 3 Year	3,60,000	4.55%	2.70%	0.48%	3,85,739	3,75,132	3,62,651
Since Inception	5,20,000	8.22%	6.28%	4.80%	6,21,839	5,96,345	5,77,567

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Focused Fund *(formerly known as ITI Focused Equity Fund)*

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	-14.12%	-18.16%	-18.42%	1,10,743	1,08,015	1,07,836
Since Inception	3,40,000	3.24%	-0.19%	-0.73%	3,56,173	3,39,041	3,36,426
				Direct - Growth			
Last 1 Year	1,20,000	-12.45%	-18.16%	-18.42%	1,11,867	1,08,015	1,07,836
Since Inception	3,40,000	5.26%	-0.19%	-0.73%	3,66,560	3,39,041	3,36,426

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large & Mid Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	-23.69%	-16.52%	-18.42%	1,04,194	1,09,124	1,07,836
Since Inception	1,90,000	0.00%	-9.46%	-10.33%	1,65,392	1,75,255	1,73,905
				Direct - Growth			
Last 1 Year	1,20,000	-22.34%	-16.52%	-18.42%	1,05,134	1,09,124	1,07,836
Since Inception	1,90,000	0.00%	-9.46%	-10.33%	1,67,393	1,75,255	1,73,905

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large - Midcap 250 Index TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Bharat Consumption Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	-21.57%	-21.10%	-18.42%	1,05,671	1,05,997	1,07,836
Since Inception	1,30,000	0.00%	0.00%	0.00%	1,15,554	1,16,061	1,17,945
				Direct - Growth			
Last 1 Year	1,20,000	-20.12%	-21.10%	-18.42%	1,06,673	1,05,997	1,07,836
Since Inception	1,30,000	0.00%	0.00%	0.00%	1,16,746	1,16,061	1,17,945

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty India Consumption TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Multi Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	-13.95%	-18.58%	-18.42%	1,10,859	1,07,722	1,07,836
Last 3 Years	3,60,000	2.74%	1.72%	0.48%	3,75,348	3,69,587	3,62,651
Last 5 Years	6,00,000	8.90%	8.62%	5.81%	7,50,479	7,45,155	6,94,711
Since Inception	8,30,000	11.26%	13.90%	9.96%	12,32,289	13,52,518	11,77,211
				Direct - Growth			
Last 1 Year	1,20,000	-12.58%	-18.58%	-18.42%	1,11,778	1,07,722	1,07,836
Last 3 Years	3,60,000	4.52%	1.72%	0.48%	3,85,538	3,69,587	3,62,651
Last 5 Years	6,00,000	10.90%	8.62%	5.81%	7,88,616	7,45,155	6,94,711
Since Inception	8,30,000	13.40%	13.90%	9.96%	13,28,676	13,52,518	11,77,211

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments.Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR (compound annual growth rate) Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Source - Internal data, MFI360

Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

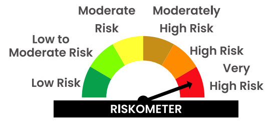
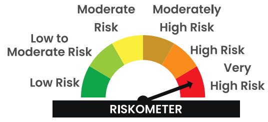
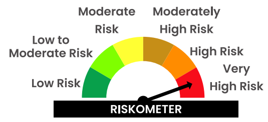
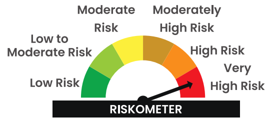
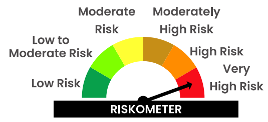
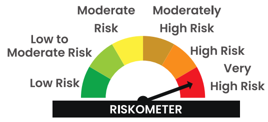
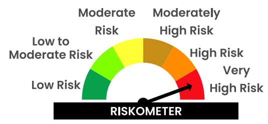
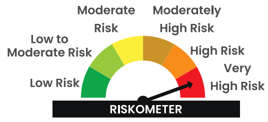
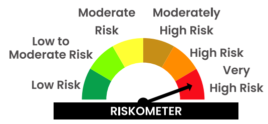
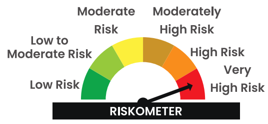
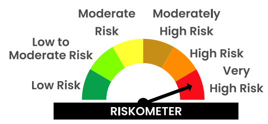
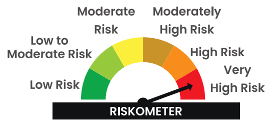
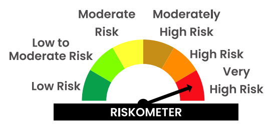
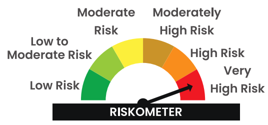
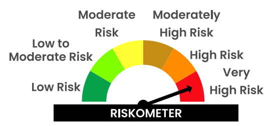
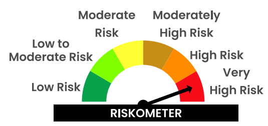
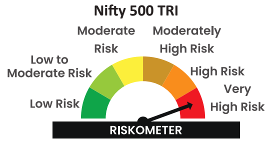
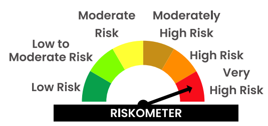
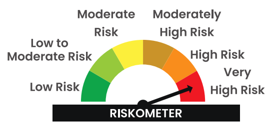
For details of other Schemes managed by Fund Manager please refer to page no. 28 to 34.

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
ITI Liquid Fund				
26-12-2025	Regular Plan - Monthly IDCW Option	3.7443	3.7443	1,004.7443
26-12-2025	Direct Plan - Monthly IDCW Option	4.6216	4.6216	1,005.6216
25-01-2026	Regular Plan - Monthly IDCW Option	4.3747	4.3747	1,005.3747
25-01-2026	Direct Plan - Monthly IDCW Option	4.4876	4.4876	1,005.4876
25-02-2026	Regular Plan - Monthly IDCW Option	3.6154	3.6154	1,004.6154
25-02-2026	Direct Plan - Monthly IDCW Option	5.3951	5.3951	1,006.3951
ITI Overnight Fund				
26-12-2025	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1,001.0714
26-12-2025	Direct Plan - Monthly IDCW Option	4.1307	4.1307	1,005.1307
25-01-2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1,001.0714
25-01-2026	Direct Plan - Monthly IDCW Option	4.3111	4.3111	1,005.3111
25-02-2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1,001.0714
25-02-2026	Direct Plan - Monthly IDCW Option	3.8919	3.8919	1,004.8919
ITI Ultra Short Duration Fund				
26-12-2025	Regular Plan - Monthly IDCW Option	4.1154	4.1154	1,005.1154
26-12-2025	Direct Plan - Monthly IDCW Option	4.8601	4.8601	1,005.8601
27-01-2026	Regular Plan - Monthly IDCW Option	2.9438	2.9438	1,003.9438
27-01-2026	Direct Plan - Monthly IDCW Option	3.6455	3.6455	1,004.6455
25-02-2026	Regular Plan - Monthly IDCW Option	4.9810	4.9810	1,005.9810
25-02-2026	Direct Plan - Monthly IDCW Option	5.6659	5.6659	1,006.6659
ITI Balance Advantage Fund				
03-02-2026	Regular Plan - IDCW Option	0.1200	0.1200	12.4792
03-02-2026	Direct Plan - IDCW Option	0.1200	0.1200	14.2828
30-03-2026	Regular Plan - IDCW Option	0.1000	0.1000	11.5300
30-03-2026	Direct Plan - IDCW Option	0.1000	0.1000	13.2400
ITI Dynamic Bond Fund				
27-01-2026	Regular Plan - IDCW Option	0.00000	0.00000	9.9688
27-01-2026	Direct Plan - IDCW Option	0.01669	0.01669	10.1426
25-02-2026	Regular Plan - IDCW Option	0.01720	0.01720	10.0272
25-02-2026	Direct Plan - IDCW Option	0.04697	0.04697	10.1937
26-03-2026	Regular Plan - Monthly IDCW Option	0.00850	0.00850	10.0185
26-03-2026	Direct Plan - Monthly IDCW Option	0.03553	0.03553	10.1639
ITI Banking and Financial Services Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	16.3348
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	17.7500
ITI Bharat Consumption Fund				
03-02-2026	Regular Plan - IDCW Option	0.6000	0.6000	11.1072
03-02-2026	Direct Plan - IDCW Option	0.6000	0.6000	11.2981
ITI ELSS Tax Saver Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	21.6446
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	24.6524
ITI Flexi Cap Fund				
03-02-2026	Regular Plan - IDCW Option	0.6000	0.6000	18.1463
03-02-2026	Direct Plan - IDCW Option	0.6000	0.6000	19.1045
ITI Focused Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	15.7638
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	16.5570
ITI Large Cap Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	17.7000
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	19.6353
ITI Mid Cap Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	20.9385
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	23.1395
ITI Multicap Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	21.8378
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	25.0079
ITI Small Cap Fund				
03-02-2026	Regular Plan - IDCW Option	0.6000	0.6000	26.4303
03-02-2026	Direct Plan - IDCW Option	0.6000	0.6000	29.6744
ITI Value Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	17.0972
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	18.7606

Riskometer of the Scheme and the Primary Benchmark

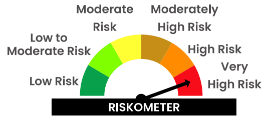
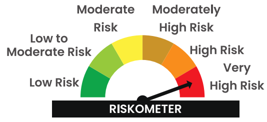
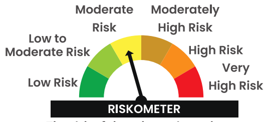
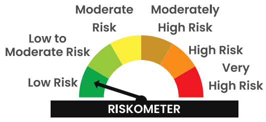
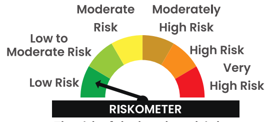
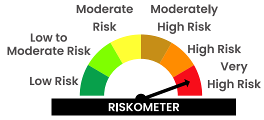
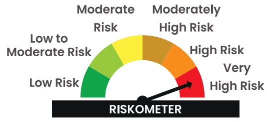
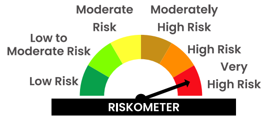
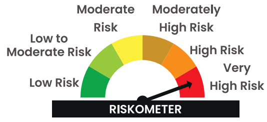
ITI MUTUAL FUND
Long-term wealth creators

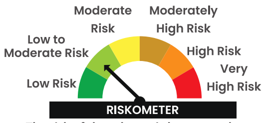
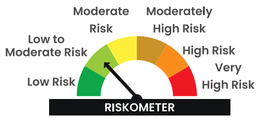
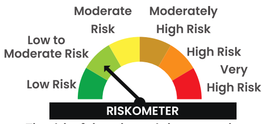
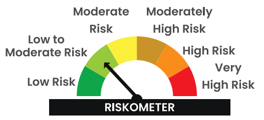
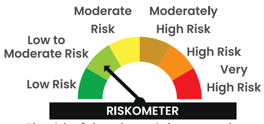
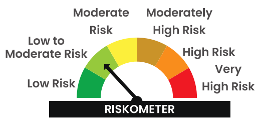
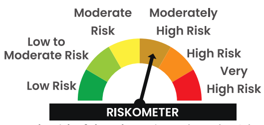
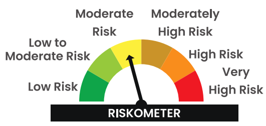
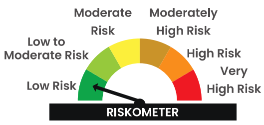
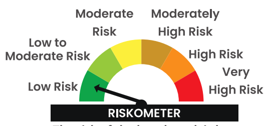
March 2026

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI ELSS Tax Saver Fund *(formerly known as ITI Long Term Equity Fund)*	• Capital appreciation over long term • Investment in equity and equity related securities ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 500 TRI**  The risk of the benchmark is very high
ITI Multi Cap Fund	• Long-term capital growth • Investment in equity and equity-related securities of companies across various market capitalization ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 500 Multicap 50:25:25 TRI**  The risk of the benchmark is very high
ITI Large Cap Fund	• Capital appreciation over long term • Investment in equity and equity related instruments of large cap companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 100 TRI**  The risk of the benchmark is very high
ITI Mid Cap Fund	• Capital appreciation over long term • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty Midcap 150 TRI**  The risk of the benchmark is very high
ITI Value Fund	• Capital appreciation over long term • Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 500 TRI**  The risk of the benchmark is very high
ITI Small Cap Fund	• Capital appreciation over long term • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty Smallcap 250 TRI**  The risk of the benchmark is very high
ITI Pharma and Healthcare Fund	• Capital appreciation over long term • Investments in equity and equity related securities of companies engaged in Pharma and Healthcare. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty Healthcare TRI**  The risk of the benchmark is very high
ITI Banking and Financial Services Fund	• Capital appreciation over long term • Investments in equity and equity related securities of companies engaged in banking and financial services ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty Financial Services TRI**  The risk of the benchmark is very high
ITI Flexi Cap Fund	• Capital appreciation over long term • Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 500 TRI**  The risk of the benchmark is very high
ITI Focused Fund *(*formerly known as ITI Focused Equity Fund)*	• Capital appreciation over long term • Investment in equity and equity related securities ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 500 TRI**  The risk of the benchmark is very high

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

Riskometer of the Scheme and the Primary Benchmark

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI Bharat Consumption Fund	• Capital appreciation over long term • Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty India Consumption TRI**  The risk of the benchmark is very high
ITI Balanced Advantage Fund	• Capital appreciation while generating income over medium to long term • Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is moderate	**Nifty 50 Hybrid Composite Debt 50:50 Index**  The risk of the benchmark is high
ITI Arbitrage Fund	• To generate income by predominantly investing in arbitrage opportunities • Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is low	**Nifty 50 Arbitrage Index**  The risk of the benchmark is low
ITI Large & Mid Cap Fund	• Capital appreciation over long term • Investments in equity and equity related instruments of large cap and mid cap companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**NIFTY LARGE - MIDCAP 250 Index TRI**  The risk of the benchmark is very high
ITI Business Cycle Fund	• Capital appreciation over long term • Investment in equity and equity related instruments with a focus on navigating business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**NIFTY 500 TRI**  The risk of the benchmark is very high

Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark	Potential Risk Class Matrix of Fixed Income fund (PRC)
ITI Liquid Fund	• Income over short term. • Investment in money market and debt instruments. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is low to moderate	**CRISIL Liquid Debt A-I Index**  The risk of the benchmark is low to moderate	Potential Risk Class Credit risk of scheme → / Interest Rate Risk ↓: Relatively Low (Class A) · Moderate (Class B) · Relatively High (Class C) Relatively Low (Class I): A-I · · Moderate (Class II): · · Relatively High (Class III): · ·
ITI Ultra Short Duration Fund	• Regular income over short term • Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is low to moderate	**CRISIL Ultra Short Duration Debt A-I Index**  The risk of the benchmark is low to moderate	Potential Risk Class Credit risk of scheme → / Interest Rate Risk ↓: Relatively Low (Class A) · Moderate (Class B) · Relatively High (Class C) Relatively Low (Class I): · · Moderate (Class II): A-II · · Relatively High (Class III): · ·
ITI Banking & PSU Debt Fund	• Regular income over short to medium term • Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is low to moderate	**CRISIL Banking and PSU Debt A-II Index**  The risk of the benchmark is low to moderate	Potential Risk Class Credit risk of scheme → / Interest Rate Risk ↓: Relatively Low (Class A) · Moderate (Class B) · Relatively High (Class C) Relatively Low (Class I): · · Moderate (Class II): · · Relatively High (Class III): A-III · ·
ITI Dynamic Bond Fund	• Regular income over short to medium term • Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is Moderately High	**CRISIL Dynamic Bond A-III Index**  The risk of the benchmark is moderate	Potential Risk Class Credit risk of scheme → / Interest Rate Risk ↓: Relatively Low (Class A) · Moderate (Class B) · Relatively High (Class C) Relatively Low (Class I): · · Moderate (Class II): · · Relatively High (Class III): A-III · ·
ITI Overnight Fund	• Regular income with low risk and high level of liquidity • Investment in money market and debt instruments with overnight maturity ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is low	**CRISIL Liquid Overnight Index**  The risk of the benchmark is low	Potential Risk Class Credit risk of scheme → / Interest Rate Risk ↓: Relatively Low (Class A) · Moderate (Class B) · Relatively High (Class C) Relatively Low (Class I): A-I · · Moderate (Class II): · · Relatively High (Class III): · ·

We thank you for your trust in ITI Mutual Fund and encourage you to connect with us through our digital platforms.

You may submit your transactions or requests through any of the following modes:

- **AMC website: https://www.itiamc.com**
- **RTA website: https://mfs.kfintech.com/mfs/**
- **RTA mobile app**
- **MFU website / MFU mobile application**
- **Or connect with your financial advisor**

For any further queries, you may reach us at our Toll-Free Number: 1800 266 9603, available Monday to Saturday, 9:00 a.m. to 6:00 p.m.

Glossary

- **Average Maturity:** Weighted average maturity of the securities in scheme.
- **Macaulay Duration (Duration):** Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
- **Growth and Cumulative option:** Growth and Cumulative words are used alternatively.
- **Risk ratio data:** There are few stocks which are having abnormal price to earnings multiple, because of the aberration (Covid-19) in the financial results (of the base year). We believe the price to book multiple is a better indicator of the business valuation especially in this kind of abnormal situations. Investors should ideally normalise these valuation multiples to have a better idea of the portfolio.
- **Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given period. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing it by average monthly net assets.
- **Tracking Error:** Tracking error indicates how closely the portfolio return is tracking the benchmark index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio is closely tracking benchmark index and higher tracking error indicates higher deviation of portfolio returns from benchmark index returns.
- **Risk Free Return:** The theoretical rate of return of an investment with safest (zero risk) investment in a country.
- **IDCW** - IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
- **Portfolio Yield (Yield To Maturity):** Weighted average yield of the securities in a scheme portfolio.
- **Total Expense Ratio (TER):** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

How to read factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests Rs. 500 on every 15th of a month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

Exit Load: Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Yield to Maturity (YTM): The Yield to Maturity or the YTM is the rate of return when a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

Modified Duration Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Every wave carries possibility.

This fund seeks to navigate it.

ITI Business Cycle Fund

(An open ended equity scheme investing in sector based on its business cycle)

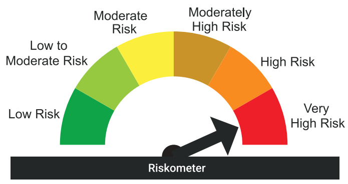
Product Labelling

This product is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investment in equity and equity related instruments with a focus on navigating business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

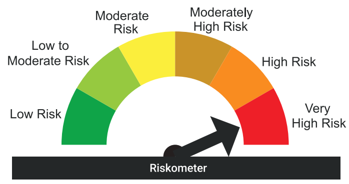
Scheme Risk o meter



The risk of the Scheme is Very high

Benchmark Risk o meter

As per AMFI, Tier I Benchmark is NIFTY 500 TRI



The risk of the benchmark is Very high

The riskometer is based on the scheme portfolio dated March 31, 2026