FUND FACTSHEET
(JULY 2026)

ITI MUTUAL FUND
Long-term wealth creators

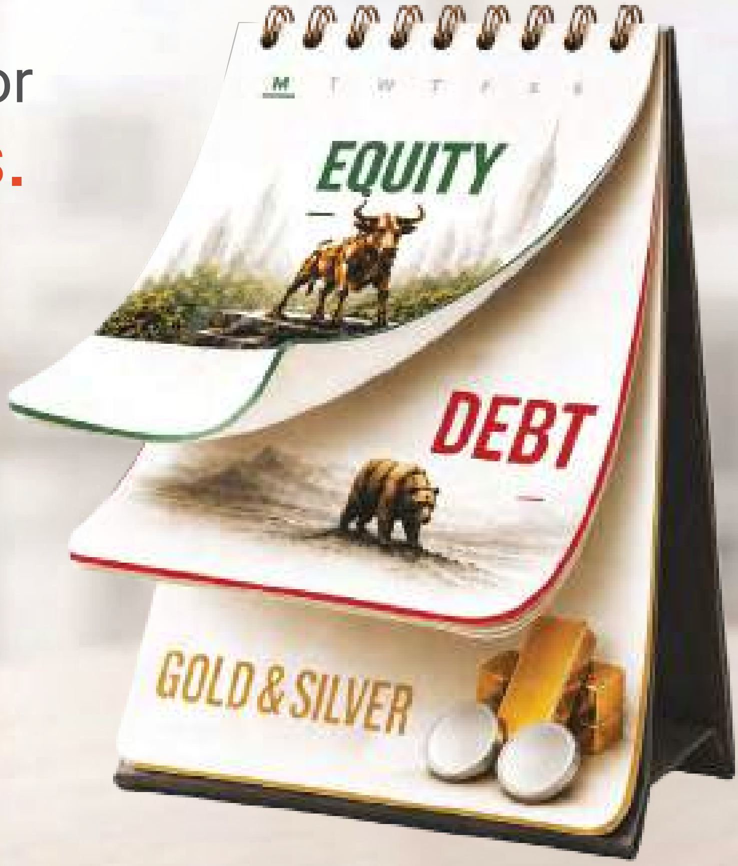
ITI MULTI ASSET ALLOCATION FUND

Different Days call for Different Assets.

Be Ready for all of them.

NFO OPENS:
AUG 17, 2026

NFO CLOSES:
AUG 31, 2026



ITI Mutual Fund | SEBI Regn No: MF/073/18/01

Thank you to our Partners and Investors for the unwavering support and continued contributions.

Available on BSE StAR MF, NSE-MFSS, NSE NMF II and MFU platforms.

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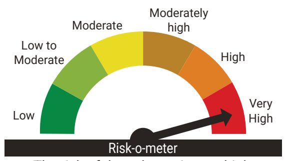
ITI MULTI ASSET ALLOCATION FUND

An open ended scheme investing in Equity, Debt, Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives is suitable for investors who are seeking*:

- Capital appreciation over long term
- Investments across equity and equity related instruments, debt and money market instruments, units of Gold/Silver Exchange Traded Funds (ETFs) and Exchange Traded Commodity Derivatives

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

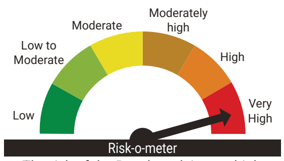
Scheme Risk-o-meter



The risk of the scheme is very high

Benchmark Risk-o-meter

As per AMFI, Tier I Benchmark is 50% NIFTY 500 TRI +30% CRISIL Composite Bond Index +10% Domestic Price of Physical Gold +10% Domestic Price of Silver



The risk of the Benchmark is very high

The above product labelling assigned during the New Fund Offer (NFO) is based on internal assessment of the scheme characteristics or model portfolio and the same may vary post NFO when the actual investments are made.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

Index

Equity Market Update

Market Overview

In month of July 2026, domestic equity markets despite global uncertainty continued to remain resilient. A mix of supportive and global uncertainties. Softer retail inflation, encouraging June-quarter earnings, steady domestic institutional buying, and improving investor confidence supported market sentiment. However, persistent FII/FPI outflows, weakness in the IT sector, and evolving global trade developments, including the India–UK FTA, kept investors cautious. Benchmark indices delivered positive returns, while broader markets also remained in positive territory. Overall, market performance remained positive, supported by improving domestic fundamentals and resilient investor sentiment despite global headwinds.

Market Performance

• BSE Sensex: +2.11% • NSE Nifty: +2.17% • BSE Midcap Index: +2.10% • BSE Smallcap Index: +0.53%

Sectoral Performance

Top Gainers

• BSE IT: +14.71% • BSE Teck: +11.17% • BSE CD: +9.25%

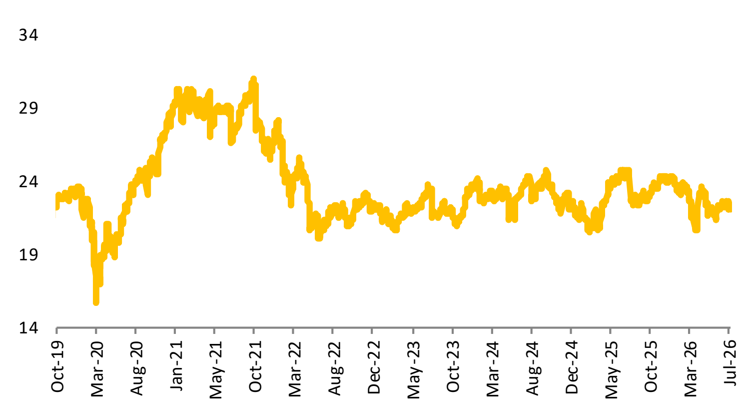
Top Losers

• BSE CG: -5.41% • BSE Power: -5.26% • BSE PSU: -0.83%

Equity Market Outlook

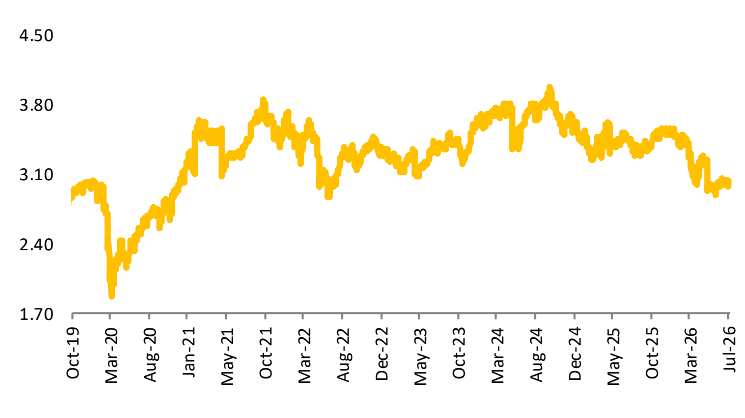
The medium-term outlook for domestic equities remains positive, supported by improving corporate earnings, easing macroeconomic pressures, and resilient domestic fundamentals. Strong domestic consumption, rising manufacturing activity, and continued infrastructure spending are expected to remain key drivers of economic growth over the longer term. The ongoing recovery in corporate earnings, supported by stable domestic demand and improving operating conditions, could provide further support to equity markets. While global uncertainties, including geopolitical developments, trade-related concerns, and fluctuations in commodity prices, may lead to intermittent volatility, India's relatively strong domestic fundamentals continue to provide a supportive backdrop. In the near term, markets are likely to remain range-bound as investors assess earnings trends, valuation levels, global developments, and policy actions. Stock selection is expected to play a greater role in generating returns, making a disciplined and selective investment approach important. Investors may focus on companies with strong balance sheets, sustainable earnings growth, healthy cash flows, and favourable long-term business prospects. Overall, the market outlook remains constructive, although near-term volatility cannot be ruled out.

Nifty 50 - P/E



Source: Bloomberg data as on July, 2026

Nifty 50 - P/B



Source: Bloomberg data as on July, 2026

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Market Update
July 31, 2026

ITI MUTUAL FUND
Long-term wealth creators

July 2026

Key Domestic Yield Indicators

Index	July 2026	Change in % 1M	3M	6M	1Y	3Y	5Y
10Y GSEC CMT	6.84	6.75	7.02	6.70	6.37	7.12	6.05
10Y AAA CMT	7.55	7.55	7.55	7.40	7.19	7.68	6.75
10Y SPREAD	0.71	0.80	0.53	0.70	0.82	0.56	0.70
1Y CD	7.15	7.00	7.57	7.57	7.57	7.38	3.98
3M CD	6.85	6.50	6.43	6.43	5.90	6.94	3.43
1Y CP	7.10	6.95	7.45	7.23	6.28	7.50	4.10
3M CP	6.80	6.70	6.50	7.26	5.82	7.03	3.53

Source: Bloomberg

Inflation Indicators

Index	Latest Available Value	Change in % 1M	3M	6M	1Y	3Y	5Y
CPI	4.38	3.93	3.40	1.17	2.31	4.87	6.26
Food & Beverages	5.05	4.55	3.71	-1.85	-0.15	4.69	5.58
Fuel & Light	-	-	2.32	2.32	-1.33	8.79	3.53
Housing	-	-	2.95	3.17	2.91	4.83	3.23
Core CPI	4.19	3.83	3.41	4.73	4.53	5.20	6.25

Source: Bloomberg

Key Indicators

Index	Month End Value	Change in % 1M	3M	6M	1Y	3Y	5Y
US 10Y CMT YIELD	4.75	32.30	35.50	50.40	38.50	77.80	351.90
US 2Y CMT YIELD	4.29	15.20	40.60	76.40	34.00	-59.40	410.32
USDINR	95.37	0.77	0.13	3.47	7.82	13.12	20.98
Manufacturing PMI	53.50	-0.70	-1.20	-1.90	-5.60	-4.20	-1.80
Service PMI	53.30	-4.10	-5.50	-5.20	-7.20	-9.00	7.90
IIP#	7.30	2.30	4.30	0.60	5.10	3.30	-6.50
Brent	90.12	17.20	-23.89	19.43	17.59	4.56	13.79

Source: Bloomberg #Data as of June 2026, Data as of July 2026

US $ Billion	1 Year	Change in % 2025	2024	2023	2022	2021	2020
Trade Deficit	-169.48	-302.91	-262.57	-248.44	-285.66	-183.54	-92.24
Net Oil Imports	-63.92	-121.81	-119.36	-105.08	-133.83	-94.74	-16.29
Net Non-Oil Trade Deficit	-105.56	-181.10	-143.21	-143.35	-151.83	-88.80	-75.95
Net Gold Imports	46.56	86.83	-48.29	-36.51	-36.30	-49.08	-15.39
Trade Deficit ex Oil & Gold	-152.12	-267.93	-94.92	-106.84	-115.53	-39.72	-60.56
NET of Principal Commodities Electronic Goods	-42.11	-57.19	-59.75	-59.00	-59.29	-52.27	-39.32

Source: Bloomberg data as on July, 2026

Sectoral Performance

US $ Billion	1 Year	Change in % 1M	3M	6M	1Y	3Y	5Y
Nifty Auto	28,744	8.55	10.91	7.45	21.51	22.29	23.36
Nifty Bank	57,265	-0.48	4.38	-3.93	2.33	7.84	10.60
Nifty Energy	38,730	-2.54	-5.01	10.22	10.29	12.97	15.37
Nifty FMCG	49,121	0.67	-3.82	-4.09	-11.99	-2.28	6.37
Nifty India Consumption	12,082	4.92	5.82	5.34	2.92	12.86	13.63
Nifty Infrastructure	9,409	0.18	-0.11	2.80	3.78	15.43	16.23
Nifty IT	30,709	16.77	4.62	-19.26	-13.01	0.86	0.15
Nifty Metal	12,719	1.60	-0.89	7.54	36.98	23.44	17.10
Nifty Commodities	9,862	0.70	-3.68	2.19	12.77	15.73	12.84
Nifty Pharma	26,535	4.77	14.04	22.20	16.53	20.94	12.95
Nifty PSE	9,942	-0.39	-6.46	-2.25	2.68	21.71	22.60
Nifty Realty	901	8.67	13.60	15.13	-1.19	16.71	17.70

Source: NSE Data is based on PRI, data as on July, 2026

Domestic Indices Performance

Index	July 2026	Change in % 1M	3M	6M	1Y	3Y	5Y
BSE Sensex	78,095	2.11	1.54	-5.07	-3.81	5.48	8.22
Nifty 50	24,384	2.17	1.61	-3.70	-1.55	7.26	9.11
Nifty 100	25,486	2.29	2.37	-1.60	0.42	8.99	9.69
Nifty 200	14,106	2.19	2.92	0.09	2.12	10.52	10.92
Nifty 500	23,461	2.02	3.43	1.65	2.38	11.20	11.40
NIFTY Midcap 150	23,138	1.60	5.17	7.67	8.32	17.82	17.09
NIFTY Smallcap 250	17,920	1.13	7.10	13.68	4.52	16.41	14.42

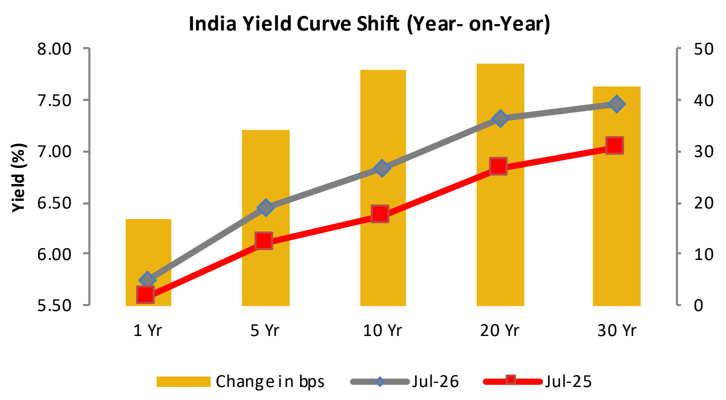
Source: NSE & BSE. Data is based on PRI, data as on July, 2026

Global Indices Performance

Index	July 2026	Change in % 1M	3M	6M	1Y	3Y	5Y
DJIA	52,485	0.32	5.71	7.35	18.93	13.84	8.47
S&P 500	7,490	-0.13	3.89	7.94	18.15	17.72	11.24
FTSE	10,868	3.53	4.71	6.45	19.00	12.16	9.09
DAX	25,629	2.53	5.50	4.36	6.50	15.92	10.51
CAC	8,510	1.26	4.87	4.58	9.49	4.31	5.17
Nikkei	64,362	-8.14	8.56	20.70	56.71	24.70	18.70
Hang Seng	25,884	13.13	0.42	-5.49	4.49	8.83	-0.06
KOSPI	6,595	-22.19	-0.05	26.24	103.22	35.78	15.53
Shanghai	3,832	-6.40	-6.81	-6.94	7.25	5.20	2.44
MSCI EM	1,666	-3.31	4.10	9.02	34.00	16.73	5.44
MSCI India	31	1.56	2.06	-4.33	-6.67	5.02	4.73

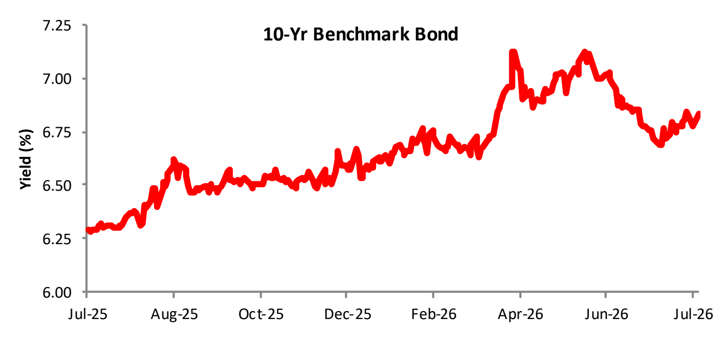
Source: Thomson Reuters Eikon, data as on July, 2026

India Yield Curve Shift (Year- on- Year)



Source: Thomson Reuters Eikon data as on July, 2026

10-Yr Benchmark Gsec Bond



Source: CCIL data as on July, 2026

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Debt Market Update

- The domestic fixed-income market remained range-bound in July 2026. Expectations of an extended pause in the RBI's policy cycle, comfortable system liquidity and resilient domestic growth provided support to bonds. However, persistent government borrowing, elevated global bond yields, intermittent foreign outflows and concerns around crude oil and commodity prices limited the scope for a sustained rally in long-duration government securities.
- The benchmark 10-year G-Sec yield remained broadly range-bound around 6.75–6.85% during the period. The market continued to balance expectations of stable policy rates against the pressure from government supply and elevated global yields.
- Domestic macroeconomic data remained mixed. CPI inflation rose to 4.38% in June 2026 from 3.93% in May, with food inflation increasing to 5.32%. WPI inflation also hardened to 9.87% from 9.68%, reflecting pressure from food articles, fuel and power, minerals and other primary commodities. At the same time, industrial activity remained supportive, with June IIP growth reported at 7.3%, led by manufacturing and capital-goods production.
- The RBI's August policy decision, announced after the July month-end, reinforced expectations of a prolonged pause. The MPC unanimously kept the repo rate unchanged at 5.25% and retained the neutral stance for the fourth consecutive meeting. The RBI raised its FY27 real GDP growth projection to 6.7% from 6.6% and lowered its CPI inflation projection to 5.0% from 5.1%.

Debt Market Outlook

- The near-term outlook for the domestic debt market remains cautiously constructive. Comfortable liquidity, resilient domestic growth and the RBI's decision to maintain the repo rate at 5.25% should provide a stable backdrop for fixed-income assets. However, the neutral policy stance, firming inflation indicators and the expected shift towards policy normalisation suggest that the next move in the repo rate is more likely to be a hike rather than a cut.
- Our base case is for the RBI to remain on hold at 5.25% through the October 2026 policy meeting, with the first-rate hike likely from December 2026 onwards. The timing and pace of hikes will remain dependent on the evolution of inflation, growth, crude oil prices, global monetary policy and domestic liquidity conditions.
- The 10-year G-Sec yield is expected to remain range-bound in the near term, with an indicative range of 6.70–6.90%. The downside in yields is likely to remain limited by continued G-Sec and SDL supply, elevated global bond yields, subdued foreign participation and the potential for higher risk premia arising from crude oil or geopolitical shocks. At the same time, the RBI's extended pause and supportive liquidity conditions may limit any sharp upward movement in yields before the expected normalisation cycle begins.

Key Monitorable

- The trajectory of CPI and food inflation, particularly as base effects fade.
- Crude oil prices and developments in West Asia.
- US Treasury yields and the pace of global monetary-policy normalisation.
- Foreign portfolio flows into Indian government bonds.
- Government borrowing, G-Sec and SDL auction supply, and investor demand.
- Monsoon progress, agricultural output and rural demand.
- RBI liquidity operations and communication ahead of the expected rate-hike cycle.

Investment Positioning

- Investors may adopt a disciplined approach, balancing duration exposure with accrual opportunities. Given the expectation of a possible rate-hike cycle from December 2026 onwards, duration exposure should be maintained at moderate levels, with a preference for the short- to medium-duration segment and high-quality accrual strategies.
- Long-duration allocations may be added selectively during market-driven yield corrections, particularly if the 10-year G-Sec yield moves towards the upper end of the 6.70–6.90% range. However, aggressive duration positioning should be avoided as the market gradually begins to price in higher policy rates.
- High-quality corporate bonds, shorter-maturity securities and floating-rate instruments may offer relatively better resilience in a rising-rate environment. Carry and accrual are likely to remain important return drivers in the near term, while duration gains may be constrained ahead of the expected policy-normalisation cycle.

Sources: *BSE India, NSE India, Reuters, Ministry of Finance, RBI, and MOSPI (Data as of 31 July 2026).*

Equity Funds Ready Reckoner
July 2026

ITI MUTUAL FUND
Long-term wealth creators

Scheme Name	ITI Multi Cap Fund	ITI ELSS Tax Saver Fund*	ITI Large Cap Fund	ITI Mid Cap Fund	ITI Small Cap Fund	ITI Value Fund
Category	Multi Cap Fund	ELSS Fund	Large Cap Fund	Mid Cap Fund	Small Cap Fund	Value Fund
Inception Date	15-May-19	18-Oct-19	24-Dec-20	05-Mar-21	17-Feb-20	14-Jun-2021
Fund Manager	Mr. Dhimant Shah and Mr. Alok Ranjan	Mr. Alok Ranjan and Mr. Dhimant Shah	Mr. Alok Ranjan and Mr. Nilay Dalal	Mr. Alok Ranjan and Mr. Dhimant Shah	Mr. Dhimant Shah and Mr. Alok Ranjan	Mr. Nilay Dalal and Mr. Dhimant Shah
Benchmark	Nifty 500 Multicap 50:25:25 TRI	Nifty 500 TRI	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI	Nifty 500 TRI
Min. Appl/ Amt	Rs.1,000/- and in multiples of Rs. 1/- thereafter	Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details						
Month End AUM (Rs in Crs)	1,468.28	455.42	367.41	1,479.84	3,454.00	358.90
Portfolio Beta	1.03	1.23	1.05	1.02	0.87	1.13
No. of scrips	76	66	44	90	82	72
Market Capitalisation						
Large Cap %	45.83	32.97	84.42	18.30	8.91	42.99
Mid Cap %	25.93	6.76	5.82	66.49	24.51	13.39
Small Cap %	27.24	54.92	7.15	12.47	64.34	40.31
Top 5 Sectors %	65.37	68.94	62.80	69.35	69.23	68.26
Top 10 Holdings %	26.64	26.52	47.37	19.55	21.65	24.40

(*formerly known as ITI Long Term Equity Fund)

Note:-
1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST) for both Direct and Regular plans.

Equity Funds Ready Reckoner July 2026

ITI MUTUAL FUND
Long-term wealth creators

Scheme Name	ITI Pharma and Healthcare Fund	ITI Banking and Financial Services Fund	ITI Flexi Cap Fund	ITI Focused Fund*	ITI Large & Mid Cap Fund	ITI Bharat Consumption Fund	ITI Business Cycle Fund
Category	Sectoral	Sectoral	Flexi cap Fund	Focused Fund	Large & Mid Cap Fund	Thematic Fund	Thematic Fund
Inception Date	08-Nov-2021	06-Dec-2021	17-Feb-2023	19-June-2023	11-Sept-2024	27-Feb-2025	09-Mar-2026
Fund Manager	Mr. Animesh Singh and Mr. Nilay Dalal	Mr. Nilay Dalal and Mr. Animesh Singh	Mr. Dhimant Shah and Mr. Nilay Dalal	Mr. Dhimant Shah and Mr. Alok Ranjan	Mr. Alok Ranjan and Mr. Nilay Dalal	Mr. Animesh Singh and Mr. Dhimant Shah	Mr. Nilay Dalal and Mr. Alok Ranjan
Benchmark	Nifty Healthcare TRI	Nifty Financial Services TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty Large Midcap 250 TRI	Nifty India Consumption TRI	NIFTY 500 TRI
Min. Appl/ Amt	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter
Portfolio details							
Month End AUM (Rs in Crs)	262.84	386.46	1,467.30	612.21	740.26	370.07	115.24
Portfolio Beta	0.95	0.98	1.07	1.02	-	-	-
No. of scrips	38	33	76	30	98	53	74
Market Capitalisation							
Large Cap %	36.55	59.95	50.39	56.14	36.69	69.64	44.62
Mid Cap %	39.89	11.46	20.89	23.04	41.18	17.86	25.01
Small Cap %	21.45	25.20	26.66	18.31	21.96	11.20	28.11
Top 5 Sectors %	97.42	96.62	59.84	61.24	70.74	79.98	71.74
Top 10 Holdings %	57.44	61.33	27.84	42.10	19.92	41.57	24.15

(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

Note:-
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Hybrid Funds Ready Reckoner
July 2026

ITI MUTUAL FUND
Long-term wealth creators

Scheme Name	ITI Balanced Advantage Fund	ITI Arbitrage Fund
Category	Balanced Advantage Fund	Arbitrage Fund
Inception Date	31-Dec-19	09-Sep-19
Fund Manager	Mr. Nilay Dalal, Mr. Laukik Bagwe and Mr. Animesh Singh	Mr. Vikas Nathani, Mr. Animesh Singh and Mr. Laukik Bagwe
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details		
Month End AUM (Rs in Crs)	353.79	71.10
Average Maturity	0.28 Years	-
Macaulay Duration	0.27 Years	-
Modified Duration	0.25 Years	-
Yield To Maturity (Regular & Direct) Plans	5.44%	-
Net Equity Allocation %	69.60	68.97
Debt & Others Allocation %	19.92	13.37
Arbitrage%	3.62	69.15
No. of scrips	50	32
Rating Allocation		
Cash & Cash Equivalent	10.48	17.66
Sovereign	4.31	-
AAA	15.61	-
Equity & Equity Futures	-	-
A1+	-	-
Mutual Fund Units	-	13.37
CDMDF	-	-
CDMDF : Corporate Debt Market Development Fund		
Market Capitalisation		
Large Cap %	38.10	-
Mid Cap %	10.31	-
Small Cap %	21.18	-
Top 5 Sectors %	55.55	56.00
Top 10 Holdings %	35.97	52.81

Note:-
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Debt Funds Ready Reckoner
July 2026

ITI MUTUAL FUND
Long-term wealth creators

Scheme Name	ITI Overnight Fund	ITI Liquid Fund	ITI Ultra Short Term Fund	ITI Banking & PSU Debt Fund	ITI Dynamic Term Fund
Category	Overnight Fund	Liquid Fund	Ultra Short Term Fund	Banking and PSU Fund	Dynamic Term Fund
Inception Date	25-Oct-19	24-Apr-19	05-May-21	22-Oct-20	14-Jul-21
Fund Manager	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe	Mr. Laukik Bagwe
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Banking and PSU Debt A-II Index	CRISIL Dynamic Bond A-III Index
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-
Quantitative Data					
Month End AUM (Rs in Crs)	16.27	47.95	162.51	33.47	26.56
Avg Maturity	3 Days	38 Days	126 Days	3.53 Years	11.71 Years
Macaulay Duration	3 Days	38 Days	126 Days	2.13 Years	6.72 Years
Modified Duration	3 Days	38 Days	124 Days	2.04 Years	6.49 Years
Yield To Maturity (Regular & Direct) Plans	5.04%	6.13%	6.54%	7.01%	6.63%
Rating Class (%)					
Sovereign	-	18.65	9.17	19.09	87.81
A1+	-	65.21	68.22	13.03	-
AAA	-	8.34	15.70	61.48	-
AA+ and Others	-	-	-	-	-
Cash & Cash Equivalent	100.00	7.40	6.49	6.07	10.99
CDMDF	-	0.39	0.41	0.33	1.21
Asset Class (%)					
Net Current Assets	2.56%	1.19	0.65	-0.35	-9.30
Certificate of Deposits	-	46.59	52.33	13.03	-
Corporate Bond	-	8.34	15.70	61.48	-
Treasury Bill	-	18.65	9.17	-	-
Government Bonds	-	-	-	19.09	87.81
Commercial Paper	-	18.62	15.89	-	-
CBLO / TREPS	97.44%	6.21	5.84	6.42	20.29
CDMDF	-	0.39	0.41	0.33	1.21
Floating Rate Note	-	-	-	-	-

CDMDF : Corporate Debt Market Development Fund

Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details of Riskometer for each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. With effect from Apr 1 2026, Total Expense Ratio (TER) = (A) Base Expense Ratio (BER) + (B) Brokerage Cost + (C) Transaction Cost incurred for the purpose of execution of trade + (D) Statutory levies (including GST) for both Direct and Regular plans.

ITI Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME MULTICAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be realised.

SCHEME DETAILS

Inception Date (Date of Allotment):	15-May-19
Benchmark:	Nifty 500 Multicap 50:25:25 TRI
Minimum Application Amount:	₹ 1,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:
- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Dhimant Shah	(Since 08-Aug-22) Total Experience : 26 years
Mr. Alok Ranjan	(Since 08-May-26) Total Experience : 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	1,468.28
AAUM (in ₹ Cr)	1,471.38
% of top 5 holdings	16.68%
% of top 10 holdings	26.64%
No. of scrips	76

RATIO

Standard Deviation^	17.33%
Beta^	1.03
Sharpe Ratio^*	0.64
Average P/B	10.85
Average P/E	32.84
Portfolio Turnover Ratio	1.06

^Computed for the 3-yr period ended July 31, 2026. Based on monthly return. * Risk free rate: 5.41 (Source: FIMMDA MIBOR)

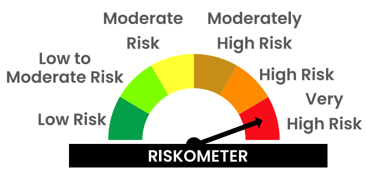
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	25.5084	29.2728
IDCW	22.3129	25.8971

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

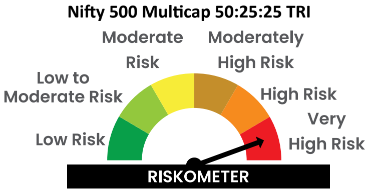
- Long-term capital growth
- Investment in equity and equity-related securities of companies across various market capitalization

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 500 Multicap 50:25:25 TRI



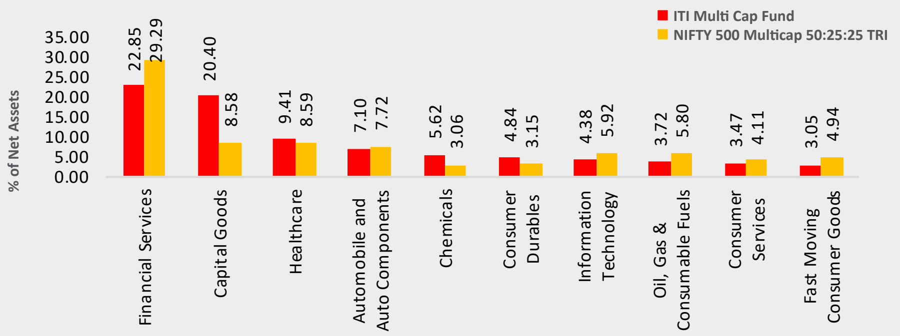
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**96.04**	**2.96**
Automobile and Auto Components	**7.09**	
TVS Motor Company Limited	1.44	
ZF Commercial Vehicle Control Systems India Limited	1.27	
FIEM Industries Limited	1.26	
Mahindra & Mahindra Limited	1.12	
Sedemac Mechatronics Limited	1.04	
Maruti Suzuki India Limited	0.95	
Capital Goods	**19.13**	**1.27**
• Hitachi Energy India Limited	3.98	
• TD Power Systems Limited	2.48	
• Aditya Infotech Limited	2.07	
• Avalon Technologies Limited	1.95	
Thermax Limited	1.32	
Bharat Dynamics Limited	1.25	
PTC Industries Limited	1.19	
Jyoti CNC Automation Ltd	0.94	
Quality Power Electrical Eqp Ltd	0.92	
Powerica Limited	0.84	
Triveni Turbine Limited	0.71	
Triveni Power Transmission Limited	0.46	
Knack Packaging Limited	0.46	
Tega Industries Limited	0.37	
Diamond Power Infra Limited	0.19	
Cummins India Limited		1.27
Chemicals	**5.62**	
Linde India Limited	1.83	
Solar Industries India Limited	1.46	
Gujarat Fluorochemicals Limited	1.37	
Vishnu Chemicals Limited	0.96	
Construction	**1.74**	
Larsen & Toubro Limited	1.74	
Construction Materials	**2.03**	
Grasim Industries Limited	1.06	
UltraTech Cement Limited	0.97	
Consumer Durables	**4.84**	
Titan Company Limited	1.48	
Dixon Technologies (India) Limited	1.24	
Midwest Limited	1.14	
LG Electronics India Ltd	0.98	
Consumer Services	**2.61**	**0.87**
Eternal Limited	1.32	
The Indian Hotels Company Limited	1.29	
Info Edge (India) Limited		0.87
Fast Moving Consumer Goods	**3.05**	
Marico Limited	1.73	
Allied Blenders And Distillers Limited	0.75	
Triveni Engineering & Industries Limited	0.56	
Financial Services	**22.85**	
• ICICI Bank Limited	3.85	
• HDFC Bank Limited	3.39	
• Multi Commodity Exchange of India Limited	1.86	
One 97 Communications Limited	1.75	
State Bank of India	1.58	
IDFC First Bank Limited	1.44	
Karur Vysya Bank Limited	1.41	
Axis Bank Limited	1.32	
Bank of Maharashtra	1.21	
Max Financial Services Limited	1.18	
Kotak Mahindra Bank Limited	1.12	
Shriram Finance Limited	1.10	
Canara Bank	0.84	
Bajaj Finserv Limited	0.79	
Healthcare	**9.32**	**0.09**
• Lupin Limited	1.93	
Wockhardt Limited	1.51	
Sun Pharmaceutical Industries Limited	1.36	
Sai Life Sciences Limited	1.35	
Divi's Laboratories Limited	1.24	0.09
Apollo Hospitals Enterprise Limited	0.97	
Acutaas Chemicals Limited	0.96	
Information Technology	**4.38**	
Tata Consultancy Services Limited	1.23	
GNG Electronics Ltd	1.12	
Infosys Limited	1.02	
Persistent Systems Limited	1.00	
Metals & Mining	**2.73**	
Hindalco Industries Limited	1.04	
Vedanta Aluminium Metal Limited	0.91	
National Aluminium Company Limited	0.77	
Oil Gas & Consumable Fuels	**2.98**	**0.74**
• Reliance Industries Limited	2.98	
Hindustan Petroleum Corporation Limited		0.74
Power	**1.12**	
NTPC Limited	1.12	
Realty	**1.26**	
Prestige Estates Projects Limited	0.84	
Sobha Limited	0.42	
Services	**0.91**	
InterGlobe Aviation Limited	0.91	
Telecommunication	**2.14**	
• Bharti Airtel Limited	2.14	
Textiles	**2.23**	
Page Industries Limited	1.32	
Filatex India Limited	0.91	
Preference Shares	**0.02**	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	**0.98**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	96.04
Equity Derivatives	2.96
Debt	-

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	0.76
Net Current Assets	0.23

Market Capitalisation (% of allocation)	
Large Cap	45.83
Mid Cap	25.93
Small Cap	27.24

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of July 31, 2026 unless other wise specified.

ITI ELSS Tax Saver Fund

(*Formerly known as ITI Long Term Equity Fund)
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME ELSS Fund

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in equity and equity related securities. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

SCHEME DETAILS

Inception Date (Date of Allotment):	18-Oct-19
Benchmark:	Nifty 500 TRI
Minimum Application Amount:	₹ 500/- and in multiples of Rs 500/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Nil

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24) Total Experience: 25 years
Mr. Dhimant Shah (Since 01-Dec-22) Total Experience : 26 year

PORTFOLIO DETAILS

AUM (in ₹ Cr)	455.42
AAUM (in ₹ Cr)	455.06
% of top 5 holdings	15.23%
% of top 10 holdings	26.52%
No. of scrips	66

RATIO

Standard Deviation^	19.97%
Beta^	1.23
Sharpe Ratio^*	0.55
Average P/B	5.18
Average P/E	25.41
Portfolio Turnover Ratio	0.50

^Computed for the 3-yr period ended July 31, 2026. Based on monthly return. * Risk free rate: 5.41 (Source: FIMMDA MIBOR)

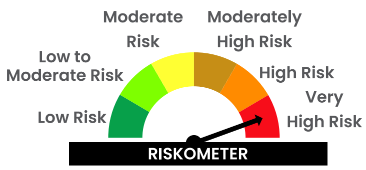
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	25.1619	28.7540
IDCW	22.0226	25.4392

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

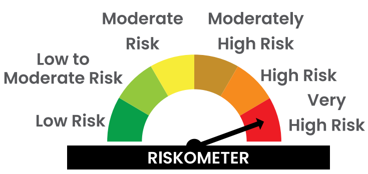
- Capital appreciation over long term
- Investment in equity and equity related securities

^Investors should consult their financial advisers in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 500 TRI



The risk of the benchmark is very high

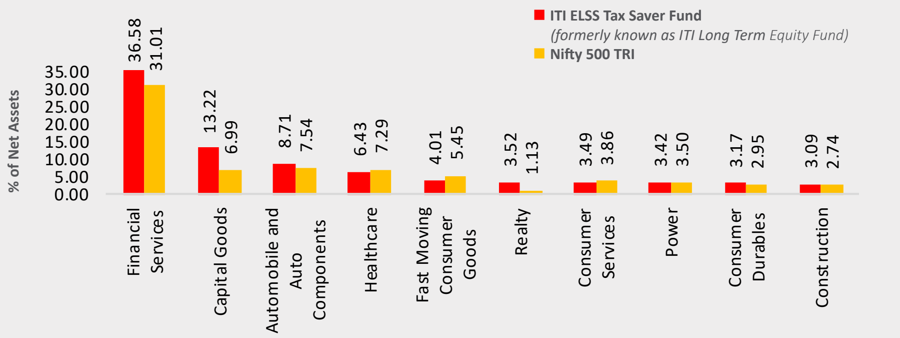
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**94.65**	
Automobile and Auto Components	**8.67**	
• TVS Motor Company Limited	2.97	
• Mahindra & Mahindra Limited	2.48	
• Sansera Engineering Limited	2.02	
S.J.S. Enterprises Limited	0.61	
Sandhar Technologies Limited	0.59	
Capital Goods	**13.22**	
KEI Industries Limited	1.93	
Kirloskar Pneumatic Company Limited	1.86	
Usha Martin Limited	1.79	
Standard Engineering Technology Ltd	1.73	
Welspun Corp Limited	1.57	
Voltamp Transformers Limited	1.09	
BEML Limited	0.98	
Shakti Pumps (India) Limited	0.79	
Elecon Engineering Company Limited	0.74	
Cummins India Limited	0.73	
Chemicals	**2.59**	
Jubilant Ingrevia Limited	1.42	
Supreme Petrochem Limited	1.17	
Construction	**3.09**	
Larsen & Toubro Limited	1.58	
Engineers India Limited	0.82	
NBCC (India) Limited	0.69	
Consumer Durables	**3.17**	
P N Gadgil Jewellers Limited	1.32	
PG Electroplast Limited	1.06	
LG Electronics India Ltd	0.80	
Consumer Services	**3.49**	
ITC Hotels Limited	0.96	
Lemon Tree Hotels Limited	0.95	
Urban Company Ltd.	0.89	
Eternal Limited	0.69	
Fast Moving Consumer Goods	**4.01**	
Bikaji Foods International Limited	1.20	
Kaveri Seed Company Limited	1.16	
CCL Products (India) Limited	0.98	
Mrs. Bectors Food Specialities Limited	0.67	
Financial Services	**36.58**	
• HDFC Bank Limited	3.54	
• Cholamandalam Investment and Finance Company Ltd	3.13	

Name of the Instrument	% to NAV	% to NAV Derivatives
• Bajaj Finance Limited	2.96	
• Axis Bank Limited	2.63	
• State Bank of India	2.45	
• IIFL Finance Limited	2.18	
ICICI Bank Limited	1.97	
PNB Housing Finance Limited	1.69	
Manappuram Finance Limited	1.55	
Aptus Value Housing Finance India Limited	1.44	
CSB Bank Limited	1.40	
Fusion Finance Limited	1.31	
Karur Vysya Bank Limited	1.23	
Five Star Business Finance Limited	1.22	
Housing & Urban Development Corporation Limited	1.17	
IndusInd Bank Limited	1.11	
RBL Bank Limited	1.09	
Shriram Finance Limited	1.03	
CreditAccess Grameen Limited	0.99	
KFin Technologies Limited	0.89	
Central Depository Services (India) Limited	0.85	
Kotak Mahindra Bank Limited	0.75	
Healthcare	**6.43**	
Park Medi World Limited	1.75	
Supriya Lifescience Limited	1.74	
Cohance Lifesciences Limited	1.67	
Divi's Laboratories Limited	1.27	
Oil Gas & Consumable Fuels	**1.39**	
Gandhar Oil Refinery (India) Limited	1.39	
Power	**3.42**	
NTPC Limited	1.53	
Tata Power Company Limited	1.10	
JSW Energy Limited	0.79	
Realty	**3.52**	
Aditya Birla Real Estate Limited	1.97	
Sobha Limited	1.55	
Services	**2.91**	
Sanghvi Movers Limited	1.98	
CMS Info System Limited	0.93	
Telecommunication	**2.17**	
• Bharti Airtel Limited	2.17	
Preference Shares	**0.04**	
TVS Motor Company Limited	0.04	
Short Term Debt & Net Current Assets	**5.31**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	94.65
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	3.34
Net Current Assets	2.01

Market Capitalisation (% of allocation)

Large Cap	32.97
Mid Cap	6.76
Small Cap	54.92

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of July 31, 2026 unless other wise specified.
(*ITI Long Term Equity Fund name has been changed to ITI ELSS T ax Saver Fund with effect from October 30, 2023.)

ITI Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME LARGE CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of large cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	24-Dec-20
Benchmark:	Nifty 100 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50% • Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Alok Ranjan	(Since 04-Nov-2024) Total Experience: 25 years
Mr. Nilay Dalal	(Since 08-May-2026) Total Experience: 12 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	367.41
AAUM (in ₹ Cr)	368.98
% of top 5 holdings	28.36%
% of top 10 holdings	47.37%
No. of scrips	44

RATIO

Standard Deviation^	15.67%
Beta^	1.05
Sharpe Ratio^*	0.25
Average P/B	6.17
Average P/E	23.41
Portfolio Turnover Ratio	0.55

^Computed for the 3-yr period ended July 31, 2026. Based on monthly return. *Risk free rate: 5.41 (Source: FIMMDA MIBOR)

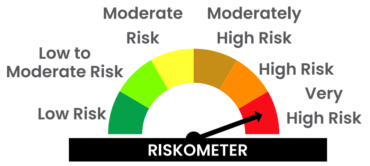
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	17.3964	19.4605
IDCW	16.4136	18.4694

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

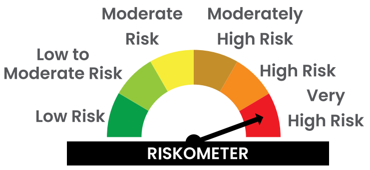
- Capital appreciation over long term
- Investment in equity and equity related instruments of large cap companies

^Investors should consult their financial advisers in if doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 100 TRI



The risk of the benchmark is very high

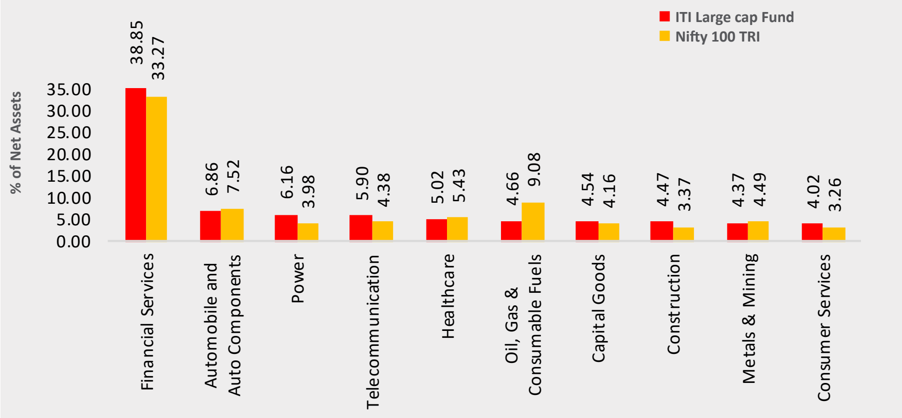
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**97.39**	
Automobile and Auto Components	**6.85**	
• Mahindra & Mahindra Limited	3.11	
Maruti Suzuki India Limited	1.42	
TVS Motor Company Limited	1.29	
Bajaj Auto Limited	1.04	
Capital Goods	**4.54**	
Bharat Electronics Limited	1.68	
Shakti Pumps (India) Limited	1.23	
Cummins India Limited	1.13	
Siemens Energy India Limited	0.50	
Construction	**4.47**	
• Larsen & Toubro Limited	4.47	
Construction Materials	**2.83**	
UltraTech Cement Limited	1.73	
Ambuja Cements Limited	1.11	
Consumer Durables	**2.33**	
Titan Company Limited	2.33	
Consumer Services	4.02	
Eternal Limited	2.76	
The Indian Hotels Company Limited	1.26	
Fast Moving Consumer Goods	**3.20**	
Varun Beverages Limited	1.20	
Godfrey Phillips India Limited	1.02	
Britannia Industries Limited	0.99	
Financial Services	**38.85**	
• ICICI Bank Limited	6.77	
• HDFC Bank Limited	6.18	
• State Bank of India	4.84	
• Axis Bank Limited	4.47	
• Bajaj Finance Limited	4.14	
• Kotak Mahindra Bank Limited	2.82	

Name of the Instrument	% to NAV	% to NAV Derivatives
Cholamandalam Investment and Finance Company Ltd	2.41	
Shriram Finance Limited	1.86	
IIFL Finance Limited	1.84	
KFin Technologies Limited	1.72	
PNB Housing Finance Limited	0.94	
SBI Life Insurance Company Limited	0.87	
Healthcare	**5.02**	
Sun Pharmaceutical Industries Limited	2.35	
Apollo Hospitals Enterprise Limited	1.61	
Divi's Laboratories Limited	1.07	
Metals & Mining	**4.37**	
Hindalco Industries Limited	1.83	
JSW Steel Limited	1.54	
National Aluminium Company Limited	0.50	
Vedanta Aluminium Metal Limited	0.50	
Oil Gas & Consumable Fuels	**4.66**	
• Reliance Industries Limited	4.66	
Power	**6.16**	
JSW Energy Limited	2.55	
NTPC Limited	2.31	
Tata Power Company Limited	1.29	
Realty	**0.76**	
DLF Limited	0.76	
Services	**3.41**	
Adani Ports and Special Economic Zone Limited	1.99	
Sanghvi Movers Limited	1.42	
Telecommunication	**5.90**	
• Bharti Airtel Limited	5.90	
Preference Shares	**0.01**	
TVS Motor Company Limited	0.01	
Short Term Debt & Net Current Assets	**2.60**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	97.39
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	2.61

Market Capitalisation (% of allocation)	
Large Cap	84.42
Mid Cap	5.82
Small Cap	7.15

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.

ITI Mid Cap Fund

(An open ended equity scheme predominantly investing in Mid Cap stocks)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME MID CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of Mid Cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	05-Mar-2021
Benchmark:	Nifty Midcap 150 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	• If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50% • Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Alok Ranjan (Since 08-May-2026) Total Experience: 25 years
Mr. Dhimant Shah (Since 01-Oct-2022) Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	1,479.84
AAUM (in ₹ Cr)	1,461.17
% of top 5 holdings	11.17%
% of top 10 holdings	19.55%
No. of scrips	90

RATIO

Standard Deviation^	18.83%
Beta^	1.02
Sharpe Ratio^*	0.80
Average P/B	9.82
Average P/E	34.78
Portfolio Turnover Ratio	1.07

^Computed for the 3-yr period ended ended July 31, 2026. Based on monthly return.
*Risk free rate: 5.41 (Source: FIMMDA MIBOR)

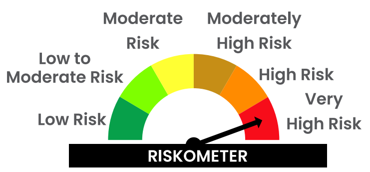
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	23.1108	25.6622
IDCW	21.0280	23.5287

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

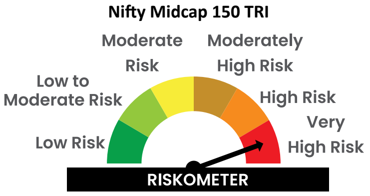
- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies

^Investors should consult their financial advisers in if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty Midcap 150 TRI



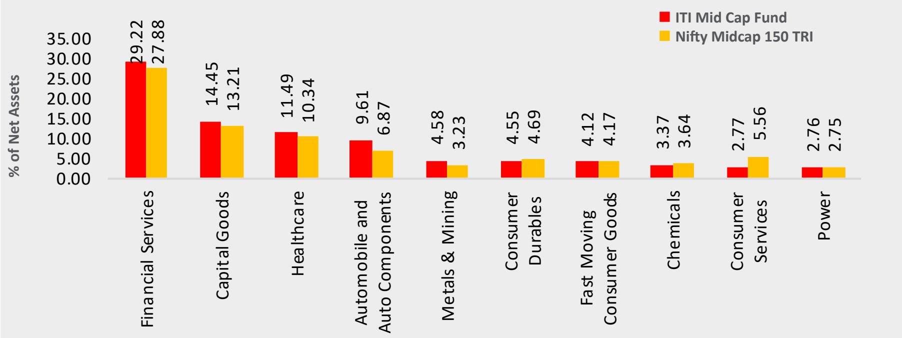
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**96.59**	**0.66**
Automobile and Auto Components	**9.59**	
• TVS Motor Company Limited	1.71	
Ather Energy Limited	1.57	
Tube Investments of India Limited	1.53	
Sona BLW Precision Forgings Limited	1.42	
Bharat Forge Limited	1.40	
ZF Commercial Vehicle Control Systems India Limited	1.14	
Schaeffler India Limited	0.83	
Capital Goods	**14.45**	
Cummins India Limited	1.63	
Bharat Heavy Electricals Limited	1.47	
Ashok Leyland Limited	1.33	
Apar Industries Limited	1.17	
GE Vernova T&D India Limited	1.06	
Polycab India Limited	0.97	
PTC Industries Limited	0.94	
Mazagon Dock Shipbuilders Limited	0.90	
Supreme Industries Limited	0.82	
Bharat Electronics Limited	0.77	
Shakti Pumps (India) Limited	0.67	
Hitachi Energy India Limited	0.66	
Thermax Limited	0.65	
Jyoti CNC Automation Ltd	0.57	
KEI Industries Limited	0.47	
ABB India Limited	0.37	
Chemicals	**3.37**	
• Solar Industries India Limited	2.43	
SRF Limited	0.93	
Construction	**0.87**	
KEC International Limited	0.87	
Construction Materials	**1.19**	
JK Cement Limited	1.19	
Consumer Durables	**4.55**	
Dixon Technologies (India) Limited	1.21	
Midwest Limited	1.18	
Blue Star Limited	1.11	
LG Electronics India Ltd	1.06	
Consumer Services	**2.77**	
Info Edge (India) Limited	1.14	
Vishal Mega Mart Limited	0.90	
Swiggy Limited	0.73	
Fast Moving Consumer Goods	**3.46**	**0.66**
• Radico Khaitan Limited	1.78	
• Marico Limited	1.69	
Godfrey Phillips India Limited		0.66
Financial Services	**29.22**	
• The Federal Bank Limited	3.19	
• One 97 Communications Limited	2.04	
• BSE Limited	1.69	
• IDFC First Bank Limited	1.65	
• IndusInd Bank Limited	1.64	
AU Small Finance Bank Limited	1.59	
Sundaram Finance Limited	1.45	
PB Fintech Limited	1.39	
Housing & Urban Development Corporation Limited	1.24	
Indian Bank	1.22	
Motilal Oswal Financial Services Limited	1.17	
Bank of Maharashtra	1.15	
State Bank of India	1.07	
Shriram Finance Limited	0.99	
Max Financial Services Limited	0.98	
Karur Vysya Bank Limited	0.96	
Multi Commodity Exchange of India Limited	0.91	
Yes Bank Limited	0.91	
Five Star Business Finance Limited	0.79	
Mahindra & Mahindra Financial Services Limited	0.72	
L&T Finance Limited	0.69	
Aptus Value Housing Finance India Limited	0.68	
Union Bank of India	0.60	
SBI Funds Management Limited	0.50	
Healthcare	**11.49**	
• Fortis Healthcare Limited	1.73	
Abbott India Limited	1.31	
Neuland Laboratories Limited	1.19	
Max Healthcare Institute Limited	1.18	
Lupin Limited	1.08	
Aurobindo Pharma Limited	1.05	
Sun Pharmaceutical Industries Limited	1.01	
Park Medi World Limited	0.95	
GlaxoSmithKline Pharmaceuticals Limited	0.81	
Biocon Limited	0.75	
IPCA Laboratories Limited	0.43	
Information Technology	**2.72**	
Oracle Financial Services Software Limited	1.47	
Persistent Systems Limited	0.63	
Coforge Limited	0.62	
Metals & Mining	**4.58**	
Lloyds Metals And Energy Limited	1.61	
National Aluminium Company Limited	1.03	
Hindustan Copper Limited	0.73	
Vedanta Aluminium Metal Limited	0.63	
Steel Authority of India Limited	0.57	
Oil Gas & Consumable Fuels	**0.60**	
Petronet LNG Limited	0.60	
Power	**2.76**	
JSW Energy Limited	1.30	
NTPC Green Energy Limited	0.89	
NTPC Limited	0.57	
Realty	**1.05**	
Oberoi Realty Limited	1.05	
Services	**1.79**	
GMR Airports Limited	0.82	
Smartworks Coworking Spaces Ltd	0.58	
Shadowfax Technologies Limited	0.39	
Telecommunication	**1.15**	
Bharti Hexacom Limited	1.15	
Textiles	**0.97**	
Page Industries Limited	0.97	
Preference Shares	**0.02**	
TVS Motor Company Limited	0.02	
Mutual Fund Units	**0.34**	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.34	
Short Term Debt & Net Current Assets	**2.39**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.59
Equity Derivatives	0.66
Debt	0.34

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	1.52
Net Current Assets	1.23

Market Capitalisation (% of allocation)

Large Cap	18.30
Mid Cap	66.49
Small Cap	12.47

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.

ITI Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME SMALL CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation by predominantly investing in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	17-Feb-20
Benchmark:	Nifty Smallcap 250 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:

- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20 Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Dhimant Shah	(Since 08-Aug-2022) Total Experience: 26 years
Mr. Alok Ranjan	(Since 08-May-2026) Total Experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	3,454.00
AAUM (in ₹ Cr)	3,394.52
% of top 5 holdings	12.37%
% of top 10 holdings	21.65%
No. of scrips	82

RATIO

Standard Deviation^	19.78%
Beta^	0.87
Sharpe Ratio^*	0.92
Average P/B	10.96
Average P/E	45.38
Portfolio Turnover Ratio	1.25

^Computed for the 3-yr period ended ended July 31, 2026. Based on monthly return.
*Risk free rate: 5.41 (Source: FIMMDA MIBOR)

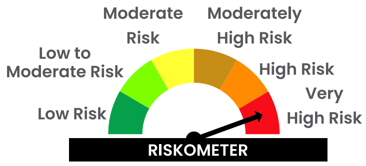
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	32.5544	36.6914
IDCW	30.6932	34.7830

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

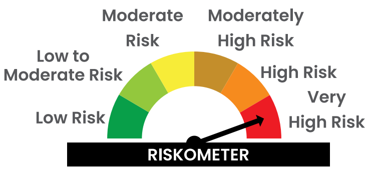
- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty Smallcap 250 TRI



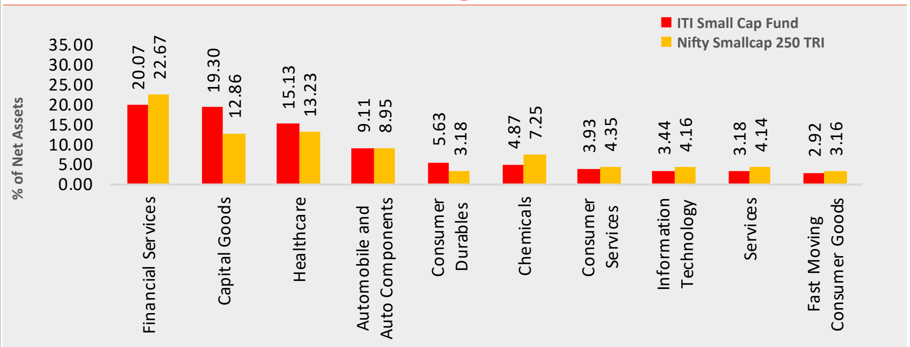
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**95.65**	**2.11**
Automobile and Auto Components	**9.11**	
Sona BLW Precision Forgings Limited	1.63	
ZF Commercial Vehicle Control Systems India Limited	1.57	
Gabriel India Limited	1.38	
Craftsman Automation Limited	1.26	
Tenneco Clean Air India Limited	1.11	
Ather Energy Limited	1.11	
Sedemac Mechatronics Limited	1.03	
Capital Goods	**19.30**	
• Welspun Corp Limited	2.02	
• Kirloskar Oil Engines Limited	1.94	
Apar Industries Limited	1.45	
Thermax Limited	1.31	
PTC Industries Limited	1.21	
KSB Limited	1.12	
Quality Power Electrical Eqp Ltd	1.10	
Hitachi Energy India Limited	1.07	
Jyoti CNC Automation Ltd	1.04	
Borosil Renewables Limited	1.02	
Titagarh Rail Systems Limited	1.01	
TD Power Systems Limited	1.00	
Ingersoll Rand (India) Limited	0.93	
Inox India Limited	0.87	
Mazagon Dock Shipbuilders Limited	0.76	
Graphite India Limited	0.69	
Bharat Dynamics Limited	0.68	
Shakti Pumps (India) Limited	0.07	
Chemicals	**4.87**	
Navin Fluorine International Limited	1.49	
Solar Industries India Limited	1.43	
Sumitomo Chemical India Limited	1.15	
Paradeep Phosphates Limited	0.79	
Construction	**1.07**	
Cemindia Projects Ltd	1.07	
Construction Materials	**1.22**	
JK Cement Limited	0.85	
Birla Corporation Limited	0.37	
Consumer Durables	**4.49**	**1.14**
Shaily Engineering Plastics Limited	1.54	
Dixon Technologies (India) Limited	1.04	
Kajaria Ceramics Limited	0.99	
Blue Star Limited	0.92	
Amber Enterprises India Limited		1.14
Consumer Services	**3.93**	
• Cartrade Tech Limited	1.88	
Eternal Limited	1.12	
Urban Company Ltd.	0.93	
Fast Moving Consumer Goods	**1.95**	**0.97**
• Radico Khaitan Limited	1.95	
Godfrey Phillips India Limited		0.97
Financial Services	**20.07**	
• Karur Vysya Bank Limited	2.27	
Multi Commodity Exchange of India Limited	1.69	
BSE Limited	1.41	
The Federal Bank Limited	1.35	
Aditya Birla Capital Limited	1.18	
Manappuram Finance Limited	1.14	
RBL Bank Limited	1.12	
Ujjivan Small Finance Bank Limited	1.11	
City Union Bank Limited	1.03	
One 97 Communications Limited	0.99	
Nippon Life India Asset Management Limited	0.96	
Bandhan Bank Limited	0.92	
PB Fintech Limited	0.87	
KFin Technologies Limited	0.87	
Billionbrains Garage Ventures Ltd	0.82	
IndusInd Bank Limited	0.81	
Cholamandalam Financial Holdings Limited	0.77	
Home First Finance Company India Limited	0.75	
Healthcare	**15.13**	
• Acutaas Chemicals Limited	3.57	
• Laurus Labs Limited	2.39	
• Wockhardt Limited	1.79	
• Aster DM Quality Care Limited	1.72	
Sai Life Sciences Limited	1.54	
Neuland Laboratories Limited	1.52	
Torrent Pharmaceuticals Limited	1.40	
Krishna Institute Of Medical Sciences Limited	1.20	
Information Technology	**3.44**	
GNG Electronics Ltd	1.44	
Affle 3i Limited	1.15	
Inventurus Knowledge Solutions Limited	0.86	
Metals & Mining	**1.99**	
Vedanta Aluminium Metal Limited	1.01	
Hindustan Copper Limited	0.98	
Oil Gas & Consumable Fuels	**0.64**	
Reliance Industries Limited	0.64	
Realty	**1.59**	
Anant Raj Limited	1.11	
Aditya Birla Real Estate Limited	0.48	
Services	**3.18**	
Shadowfax Technologies Limited	0.84	
Shipping Corporation Of India Limited	0.82	
Delhivery Limited	0.80	
Smartworks Coworking Spaces Ltd	0.71	
Textiles	**1.57**	
Arvind Limited	1.57	
Utilities	**2.12**	
• VA Tech Wabag Limited	2.12	
Mutual Fund Units	**0.27**	
ITI Dynamic Term Fund -Direct Plan -Growth Option	0.15	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.11	
Short Term Debt & Net Current Assets	**1.97**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	95.65
Equity Derivatives	2.11
Debt	0.27

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	1.78
Net Current Assets	0.46

Market Capitalisation (% of allocation)	
Large Cap	8.91
Mid Cap	24.51
Small Cap	64.34

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.

ITI Value Fund

(An open-ended equity scheme following a value investment strategy)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME VALUE FUND

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related instruments by following value investing strategy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	14-June-2021
Benchmark:	Nifty 500 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:

- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Nilay Dalal (Since 08-May-26) Total Experience : 12 years
Mr. Dhimant Shah (Since 01-Dec-22) Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	358.90
AAUM (in ₹ Cr)	359.29
% of top 5 holdings	14.54%
% of top 10 holdings	24.40%
No. of scrips	72

RATIO

Standard Deviation^	17.93%
Beta^	1.13
Sharpe Ratio^*	0.4
Average P/B	6.04
Average P/E	26.33
Portfolio Turnover Ratio	1.75

^Computed for the 3-yr period ended ended July 31, 2026. Based on monthly return.
* Risk free rate: 5.41 (Source: FIMMDA MIBOR)

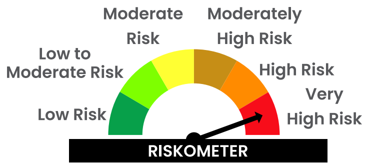
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	16.9843	18.7935
IDCW	15.9909	17.7917

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

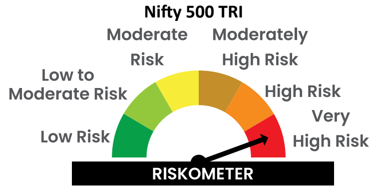
- Capital appreciation over long term
- Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy.

^Investors should consult their financial advisers in if doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 500 TRI



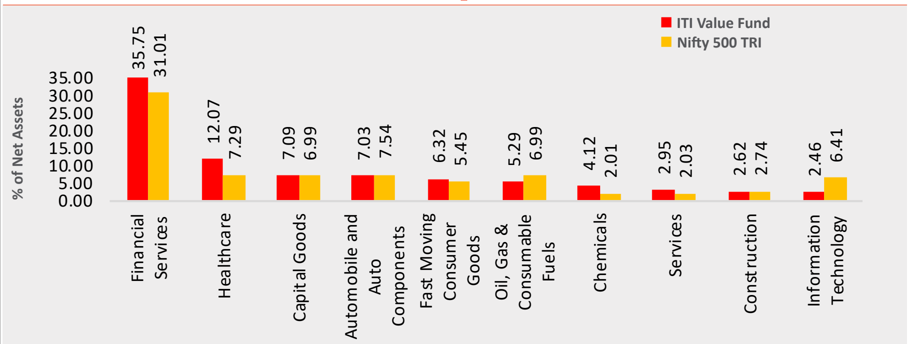
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**96.69**	
Automobile and Auto Components	**7.03**	
• Craftsman Automation Limited	1.96	
Samvardhana Motherson International Limited	1.70	
TVS Motor Company Limited	1.33	
ZF Commercial Vehicle Control Systems India Limited	0.99	
Tata Motors Passenger Vehicles Limited	0.59	
CEAT Limited	0.45	
Capital Goods	**7.09**	
• Bharat Heavy Electricals Limited	2.09	
Voltamp Transformers Limited	1.33	
ABB India Limited	1.10	
PTC Industries Limited	1.03	
Borosil Renewables Limited	0.91	
Titagarh Rail Systems Limited	0.63	
Chemicals	**4.12**	
Solar Industries India Limited	1.60	
Gujarat Fluorochemicals Limited	1.38	
Navin Fluorine International Limited	1.14	
Construction	**2.62**	
Kalpataru Projects International Limited	1.01	
Larsen & Toubro Limited	0.90	
Engineers India Limited	0.71	
Construction Materials	**1.52**	
Grasim Industries Limited	1.52	
Consumer Durables	**0.88**	
Midwest Limited	0.88	
Consumer Services	**1.32**	
Eternal Limited	1.32	
Fast Moving Consumer Goods	**6.32**	
• ITC Limited	2.34	
Marico Limited	1.51	
Balrampur Chini Mills Limited	1.30	
Zydus Wellness Limited	1.17	
Financial Services	**35.75**	
• HDFC Bank Limited	3.97	
• Shriram Finance Limited	2.21	
• Axis Bank Limited	2.06	
• ICICI Bank Limited	2.04	
• The Federal Bank Limited	2.00	
Turtlemint Fintech Solutions Limited	1.78	
Ujjivan Small Finance Bank Limited	1.74	
Equitas Small Finance Bank Limited	1.56	
RBL Bank Limited	1.56	
Bajaj Finance Limited	1.42	
Manappuram Finance Limited	1.35	
City Union Bank Limited	1.34	
IndusInd Bank Limited	1.25	
L&T Finance Limited	1.25	
CreditAccess Grameen Limited	1.23	
State Bank of India	1.20	
IIFL Finance Limited	1.19	
Cholamandalam Investment and Finance Company Ltd	1.19	
Capri Global Capital Limited	1.15	
Yes Bank Limited	1.15	
Motilal Oswal Financial Services Limited	1.10	
The South Indian Bank Limited	1.08	
Five Star Business Finance Limited	0.93	
Healthcare	**12.07**	
Divi's Laboratories Limited	1.36	
Wockhardt Limited	1.34	
Aster DM Quality Care Limited	1.31	
Apollo Hospitals Enterprise Limited	1.27	
Lupin Limited	1.25	
Dr. Lal Path Labs Limited	1.21	
Biocon Limited	1.20	
Krishna Institute Of Medical Sciences Limited	1.17	
Rainbow Childrens Medicare Limited	1.13	
Cohance Lifesciences Limited	0.83	
Information Technology	**2.46**	
Affle 3i Limited	1.20	
Infosys Limited	0.77	
Tata Consultancy Services Limited	0.49	
Metals & Mining	**1.89**	
Hindalco Industries Limited	0.87	
Vedanta Aluminium Metal Limited	0.64	
Vedanta Limited	0.37	
Oil Gas & Consumable Fuels	**5.29**	
• Reliance Industries Limited	3.92	
Coal India Limited	1.37	
Services	**2.95**	
Adani Ports and Special Economic Zone Limited	1.52	
Redington Limited	1.43	
Telecommunication	**1.80**	
• Bharti Airtel Limited	1.80	
Textiles	**2.24**	
Gokaldas Exports Limited	1.31	
Vardhman Textiles Limited	0.94	
Utilities	**1.32**	
VA Tech Wabag Limited	1.32	
Short Term Debt & Net Current Assets	**3.31**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.69
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	2.53
Net Current Assets	0.78

Market Capitalisation (% of allocation)

Large Cap	42.99
Mid Cap	13.39
Small Cap	40.31

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.

ITI Pharma and Healthcare Fund

(An open ended Equity scheme investing in Pharma and Healthcare)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME SECTORAL

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies engaged in Pharma and Healthcare. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	08-Nov-21
Benchmark:	Nifty Healthcare TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:
- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Animesh Singh (Since 08-May-26) Total Experience : 20 years
Mr. Nilay Dalal (Since 08-May-26) Total Experience : 12 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	262.84
AAUM (in ₹ Cr)	256.13
% of top 5 holdings	37.16%
% of top 10 holdings	57.44%
No. of scrips	38

RATIO

Standard Deviation^	16.40%
Beta^	0.95
Sharpe Ratio^*	0.79
Average P/B	10.78
Average P/E	48.68
Portfolio Turnover Ratio	0.49

^Computed for the 3-yr period ended July 31, 2026. Based on monthly return. *Risk free rate: 5.41 (Source: FIMMDA MIBOR)

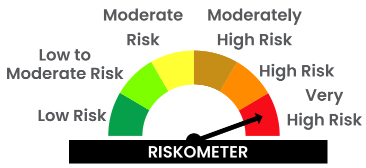
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	17.9422	19.7147
IDCW	17.9422	19.7124

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

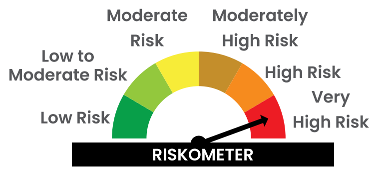
- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty Healthcare TRI



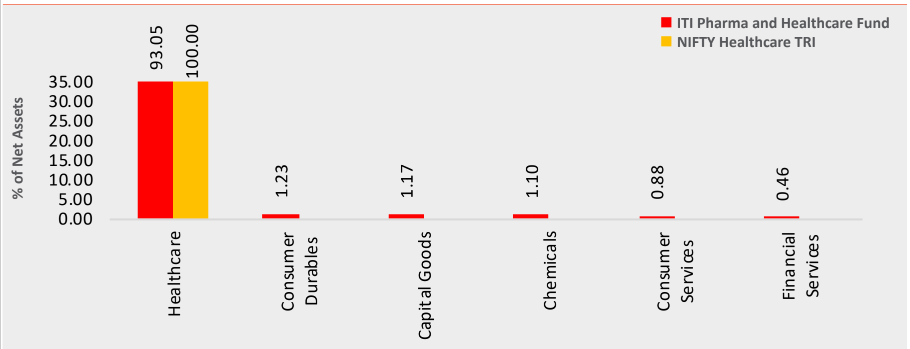
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**97.88**	
Capital Goods	**1.17**	
Venus Pipes And Tubes Limited	0.69	
Bharat Dynamics Limited	0.47	
Chemicals	**1.10**	
Linde India Limited	1.10	
Consumer Durables	**1.23**	
Shaily Engineering Plastics Limited	1.23	
Consumer Services	**0.88**	
MedPlus Health Services Limited	0.88	
Financial Services	**0.46**	
Yes Bank Limited	0.46	
Healthcare	**93.05**	
• Sun Pharmaceutical Industries Limited	13.26	
• Divi's Laboratories Limited	7.97	
• Apollo Hospitals Enterprise Limited	6.05	
• Max Healthcare Institute Limited	5.05	
• Torrent Pharmaceuticals Limited	4.84	
• Cipla Limited	4.43	
• Dr. Reddy's Laboratories Limited	4.41	
• Laurus Labs Limited	4.21	
• Aurobindo Pharma Limited	3.84	
• Mankind Pharma Limited	3.39	
Cohance Lifesciences Limited	3.04	
Neuland Laboratories Limited	3.03	
Global Health Limited	2.98	
Alkem Laboratories Limited	2.92	
Lupin Limited	2.82	
Fortis Healthcare Limited	2.79	
Abbott India Limited	1.90	
Poly Medicure Limited	1.52	
IPCA Laboratories Limited	1.50	
Aster DM Quality Care Limited	1.35	
Sai Life Sciences Limited	1.32	
Piramal Pharma Limited	1.27	
Healthcare Global Enterprises Limited	1.21	
Shilpa Medicare Limited	1.15	
Glenmark Pharmaceuticals Limited	1.09	
Rainbow Childrens Medicare Limited	1.05	
Biocon Limited	0.95	
GlaxoSmithKline Pharmaceuticals Limited	0.93	
Supriya Lifescience Limited	0.92	
Zydus Lifesciences Limited	0.72	
Syngene International Limited	0.61	
Caplin Point Laboratories Limited	0.54	
Short Term Debt & Net Current Assets	**2.12**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	97.88
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	2.12

Market Capitalisation (% of allocation)	
Large Cap	36.55
Mid Cap	39.89
Small Cap	21.45

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.

ITI Banking and Financial Services Fund

(An open ended equity scheme investing in Banking and Financial Services)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME SECTORAL

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	06-Dec-21
Benchmark:	Nifty Financial Services TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re. 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:

- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20 Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Nilay Dalal	(Since 05-May-2023) Total Experience : 12 years
Mr. Animesh Singh	(Since 08-May-2026) Total Experience : 20 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	386.46
AAUM (in ₹ Cr)	385.82
% of top 5 holdings	42.17%
% of top 10 holdings	61.33%
No. of scrips	33

RATIO

Standard Deviation^	16.02%
Beta^	0.98
Sharpe Ratio^*	0.35
Average P/B	4.21
Average P/E	19.72
Portfolio Turnover Ratio	1.85

^Computed for the 3-yr period ended July 31, 2026. Based on monthly return. *Risk free rate: 5.41 (Source: FIMMDA MIBOR) (P/E ratio taken on net equity level)

NAV as on July 31, 2026

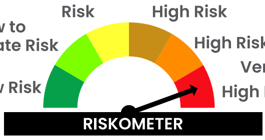
	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	16.1738	17.7270
IDCW	15.1845	16.7283

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in banking and financial services

^Investors should consult their financial advisers in if doubt about whether the product is suitable for them.

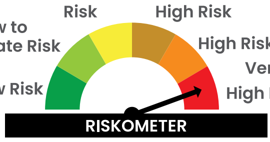
Moderate Risk
Moderately High Risk
Low to Moderate Risk
High Risk
Very High Risk
Low Risk



The risk of the scheme is very high

Nifty Financial Services TRI

Moderate Risk
Moderately High Risk
Low to Moderate Risk
High Risk
Very High Risk
Low Risk



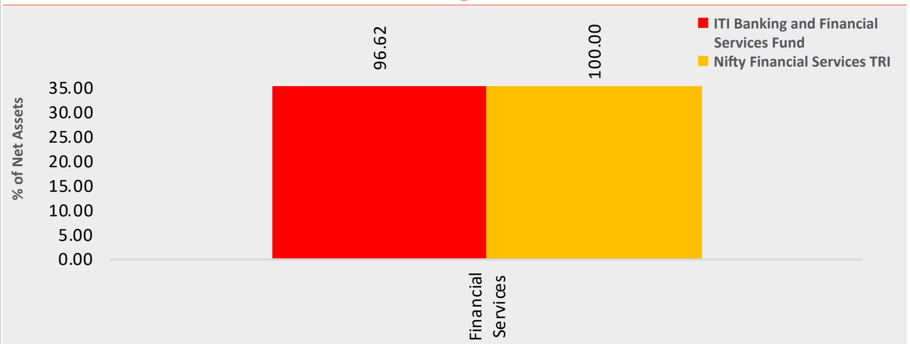
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**96.62**	
Financial Services	**96.62**	
• ICICI Bank Limited	11.15	
• Bajaj Finance Limited	8.09	
• HDFC Bank Limited	8.08	
• State Bank of India	7.67	
• Axis Bank Limited	7.18	
• Kotak Mahindra Bank Limited	5.08	
• Shriram Finance Limited	4.90	
• BSE Limited	3.73	
• Cholamandalam Investment and Finance Company Ltd	3.13	
• Manappuram Finance Limited	2.32	
IIFL Finance Limited	2.22	
Aditya Birla Capital Limited	2.13	
RBL Bank Limited	2.05	
DCB Bank Limited	1.94	
AU Small Finance Bank Limited	1.92	
Ujjivan Small Finance Bank Limited	1.88	
Multi Commodity Exchange of India Limited	1.71	
CreditAccess Grameen Limited	1.61	
IndusInd Bank Limited	1.56	
IDFC First Bank Limited	1.56	
Turtlemint Fintech Solutions Limited	1.53	
Equitas Small Finance Bank Limited	1.49	
City Union Bank Limited	1.46	
PNB Housing Finance Limited	1.41	
Home First Finance Company India Limited	1.37	
Yes Bank Limited	1.34	
Five Star Business Finance Limited	1.33	
Fusion Finance Limited	1.32	
L&T Finance Limited	1.24	
Nuvama Wealth Management Limited	1.14	
Star Health And Allied Insurance Company Limited	1.10	
The South Indian Bank Limited	1.02	
SBI Funds Management Limited	0.95	
Short Term Debt & Net Current Assets	**3.38**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	96.62
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	2.97
Net Current Assets	0.41

Market Capitalisation (% of allocation)	
Large Cap	59.95
Mid Cap	11.46
Small Cap	25.20

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of July 31, 2026 unless other wise specified.

ITI Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME FLEXI CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio that dynamically invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	17-Feb-23
Benchmark:	Nifty 500 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Not Applicable

Exit Load:
- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20 Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Dhimant Shah	(Since 17-Feb-2023) Total Experience : 26 years
Mr. Nilay Dalal	(Since 08-May-2026) Total Experience : 12 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	1,467.30
AAUM (in ₹ Cr)	1,438.15
% of top 5 holdings	18.26%
% of top 10 holdings	27.84%
No. of scrips	76

RATIO

Standard Deviation^	17.22%
Beta^	1.07
Sharpe Ratio^*	0.69
Average P/B	8.73
Average P/E	32.87
Portfolio Turnover Ratio	1.48

^Computed for the 3-yr period ended ended July 31, 2026. Based on monthly return.
*Risk free rate: 5.41 (Source: FIMMDA MIBOR)

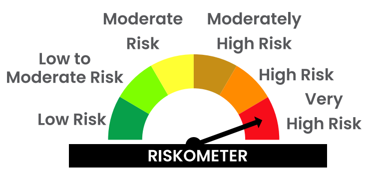
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	19.3849	20.5583
IDCW	18.7440	19.9126

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

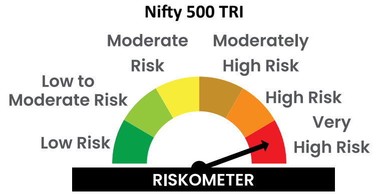
- Capital appreciation over long term
- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization

^Investors should consult their financial advisers in if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 500 TRI



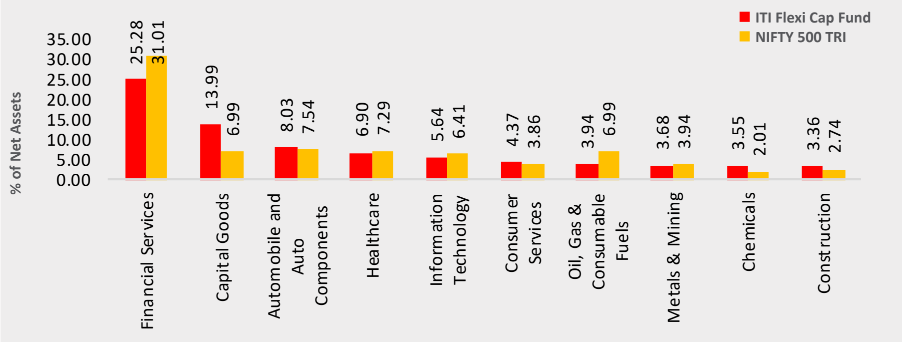
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**92.26**	**5.68**
Automobile and Auto Components	**8.02**	
• Ather Energy Limited	1.72	
TVS Motor Company Limited	1.33	
FIEM Industries Limited	1.14	
Sedemac Mechatronics Limited	1.05	
Maruti Suzuki India Limited	1.01	
Bharat Forge Limited	0.93	
Mahindra & Mahindra Limited	0.83	
Capital Goods	**13.99**	
• Aditya Infotech Limited	2.13	
Apar Industries Limited	1.53	
KSH International Limited	1.46	
PTC Industries Limited	1.33	
Polycab India Limited	1.11	
GE Vernova T&D India Limited	1.11	
Inox India Limited	1.04	
Jyoti CNC Automation Ltd	1.01	
Tata Motors Ltd	0.86	
Bharat Electronics Limited	0.78	
Vesuvius India Limited	0.70	
Knack Packaging Limited	0.46	
Tega Industries Limited	0.27	
Diamond Power Infra Limited	0.19	
Chemicals	**3.55**	
Navin Fluorine International Limited	1.42	
Linde India Limited	1.24	
Vishnu Chemicals Limited	0.89	
Construction	**3.36**	
• Larsen & Toubro Limited	2.35	
Cemindia Projects Ltd	1.01	
Construction Materials	**2.06**	
UltraTech Cement Limited	1.03	
Grasim Industries Limited	1.03	
Consumer Durables	**3.05**	
Titan Company Limited	1.07	
Dixon Technologies (India) Limited	1.01	
LG Electronics India Ltd	0.97	
Consumer Services	**3.15**	**1.22**
Eternal Limited	1.29	
The Indian Hotels Company Limited	1.07	
Urban Company Ltd.	0.80	
Info Edge (India) Limited		1.22
Fast Moving Consumer Goods	**2.37**	
United Spirits Limited	1.22	
Varun Beverages Limited	1.15	
Financial Services	**24.22**	**1.06**
• ICICI Bank Limited	5.00	
• HDFC Bank Limited	4.21	
• State Bank of India	2.22	
• Axis Bank Limited	1.73	
Kotak Mahindra Bank Limited	1.37	
Multi Commodity Exchange of India Limited	1.27	
Bajaj Finance Limited	1.16	
Cholamandalam Investment and Finance Company Ltd	1.10	
The Federal Bank Limited	1.08	
Shriram Finance Limited	1.07	
Canara Bank	0.92	
Max Financial Services Limited	0.85	
Billionbrains Garage Ventures Ltd	0.84	
Bank of Maharashtra	0.78	
Bajaj Holdings & Investment Limited	0.63	
One 97 Communications Limited		1.06
Healthcare	**6.81**	**0.09**
Divi's Laboratories Limited	1.57	0.09
Sai Life Sciences Limited	1.53	
Wockhardt Limited	1.42	
Sun Pharmaceutical Industries Limited	1.15	
Concord Biotech Limited	1.13	
Information Technology	**3.34**	**2.30**
Tata Consultancy Services Limited	1.24	
GNG Electronics Ltd	1.10	
Infosys Limited	1.00	
Oracle Financial Services Software Limited		1.31
Persistent Systems Limited		0.99
Metals & Mining	**2.66**	**1.02**
Vedanta Aluminium Metal Limited	1.44	
Hindustan Copper Limited	1.22	
National Aluminium Company Limited		1.02
Oil Gas & Consumable Fuels	**3.94**	
• Reliance Industries Limited	3.94	
Power	**2.11**	
NTPC Limited	1.38	
Power Grid Corporation of India Limited	0.73	
Realty	**1.02**	
Prestige Estates Projects Limited	1.02	
Services	**1.90**	
InterGlobe Aviation Limited	0.97	
Central Mine Planning & Design Institute Limited	0.93	
Telecommunication	**2.76**	
• Bharti Airtel Limited	2.76	
Textiles	**2.15**	
Arvind Limited	1.41	
Filatex India Limited	0.73	
Utilities	**1.78**	
• VA Tech Wabag Limited	1.78	
Preference Shares	**0.02**	
TVS Motor Company Limited	0.02	
Mutual Fund Units	**0.35**	
ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.35	
Short Term Debt & Net Current Assets	**1.70**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	92.26
Equity Derivatives	5.68
Debt	0.35

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	3.66
Net Current Assets	-1.60

Market Capitalisation (% of allocation)	
Large Cap	50.39
Mid Cap	20.89
Small Cap	26.66

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.

ITI Focused Fund

(*Formerly known as ITI Focused Equity Fund)
An open ended equity scheme investing in maximum 30 stocks across market capitalization

ITI MUTUAL FUND
Long-term wealth creators

CATEGORY OF SCHEME FOCUSED FUND

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies across market capitalization. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	19-June-23
Benchmark:	Nifty 500 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Not Applicable

Exit Load:

- If redeemed/Switched out on or before 3 Months from the date of allotment; Exit Load is 0.50%
- Exit Load after completion of 3 months - NIL

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Dhimant Shah	(Since 19-June-23) Total Experience : 26 years
Mr. Alok Ranjan	(Since 08-May-26) Total Experience : 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	612.21
AAUM (in ₹ Cr)	604.64
% of top 5 holdings	22.90%
% of top 10 holdings	42.10%
No. of scrips	30

RATIO

Standard Deviation^	16.32%
Beta^	1.02
Sharpe Ratio^*	0.73
Average P/B	9.68
Average P/E	34.38
Portfolio Turnover Ratio	1.07

*Risk free rate: 5.41 (Source: FIMMDA MIBOR)

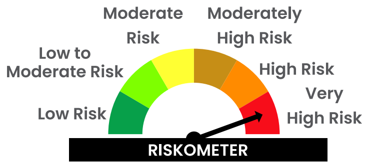
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	16.3782	17.3454
IDCW	15.3392	16.2978

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

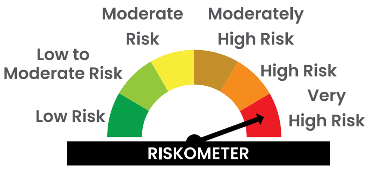
- Capital appreciation over long term
- Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 500 TRI



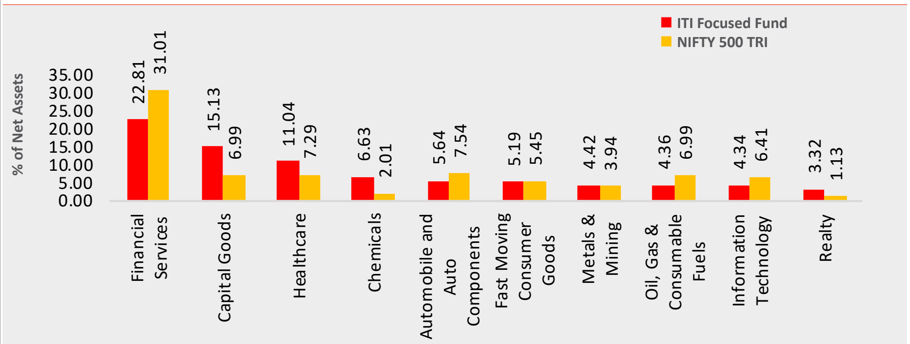
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**93.13**	**4.36**
Automobile and Auto Components	**5.64**	
ZF Commercial Vehicle Control Systems India Limited	3.32	
Maruti Suzuki India Limited	2.32	
Capital Goods	**15.13**	
• KRN Heat Exchanger And Refrigeration Limited	4.18	
Graphite India Limited	3.55	
AIA Engineering Limited	3.49	
Cummins India Limited	2.01	
Hindustan Aeronautics Limited	1.90	
Chemicals	**6.63**	
• Solar Industries India Limited	4.48	
Gujarat Fluorochemicals Limited	2.14	
Construction	**2.94**	
Larsen & Toubro Limited	2.94	
Construction Materials	**3.03**	
UltraTech Cement Limited	3.03	
Consumer Durables	**2.45**	
Dixon Technologies (India) Limited	2.45	
Fast Moving Consumer Goods	**5.19**	
Tata Consumer Products Limited	3.02	
Varun Beverages Limited	2.18	
Financial Services	**20.49**	**2.32**
• ICICI Bank Limited	5.18	
• HDFC Bank Limited	4.45	
• Multi Commodity Exchange of India Limited	3.91	
• State Bank of India	3.55	
Shriram Finance Limited	3.40	
AU Small Finance Bank Limited		2.32
Healthcare	**11.04**	
• Wockhardt Limited	3.94	
• Fortis Healthcare Limited	3.62	
Sun Pharmaceutical Industries Limited	3.48	
Information Technology	**2.30**	**2.04**
Tata Consultancy Services Limited	2.30	
Persistent Systems Limited		2.04
Metals & Mining	**4.42**	
• Vedanta Aluminium Metal Limited	4.42	
Oil Gas & Consumable Fuels	**4.36**	
• Reliance Industries Limited	4.36	
Power	**3.07**	
NLC India Limited	3.07	
Realty	**3.32**	
Anant Raj Limited	3.32	
Telecommunication	**3.12**	
Bharti Airtel Limited	3.12	
Short Term Debt & Net Current Assets	**2.51**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	93.13
Equity Derivatives	4.36
Debt	-

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	2.60
Net Current Assets	0.45

Market Capitalisation (% of allocation)

Large Cap	56.14
Mid Cap	23.04
Small Cap	18.31

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.
(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

ITI Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME LARGE & MID CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in equity and equity related securities of large cap & mid cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	Sept 11, 2024
Benchmark:	NIFTY Large Midcap 250 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units. No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Alok Ranjan	(Since 04-Nov-24) Total Experience : 25 years
Mr. Nilay Dalal	(Since 08-May-26) Total Experience : 12 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	740.26
AAUM (in ₹ Cr)	742.99
% of top 5 holdings	11.11%
% of top 10 holdings	19.92%
No. of scrips	98

RATIO

Standard Deviation^	NA
Beta^	NA
Sharpe Ratio^*	NA
Average P/B	7.66
Average P/E	30.18
Portfolio Turnover Ratio	1.29

^Scheme has not completed 3 years hence NA *Risk free rate: 5.41 (Source: FIMMDA MIBOR)

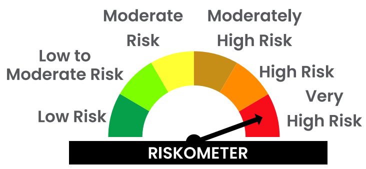
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	9.8766	10.1951
IDCW	9.8766	10.1951

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

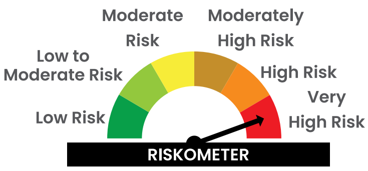
- Capital appreciation over long term
- Investments in equity and equity related instruments of large cap and mid cap companies

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

NIFTY LARGE - MIDCAP 250 Index TRI



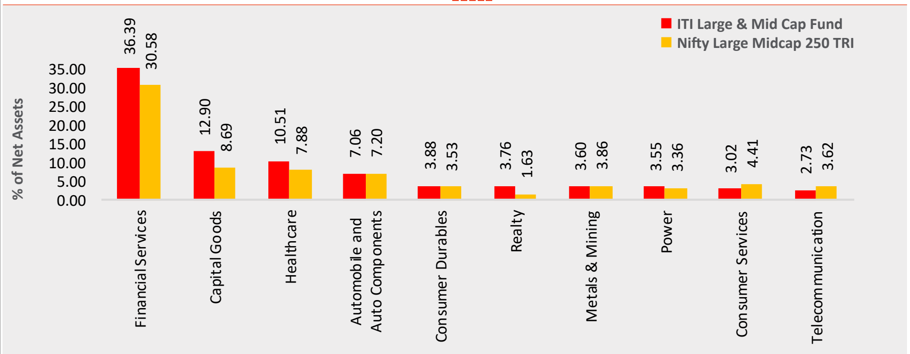
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**98.49**	**1.33**
Automobile and Auto Components	**7.04**	
• TVS Motor Company Limited	1.92	
Mahindra & Mahindra Limited	1.21	
Bharat Forge Limited	1.19	
Sona BLW Precision Forgings Limited	1.07	
Ather Energy Limited	0.91	
Maruti Suzuki India Limited	0.74	
Capital Goods	**12.90**	
Bharat Electronics Limited	1.24	
KEI Industries Limited	1.22	
Cummins India Limited	1.15	
Kirloskar Pneumatic Company Limited	1.07	
Voltamp Transformers Limited	1.00	
Apar Industries Limited	0.95	
Shakti Pumps (India) Limited	0.94	
Waaree Energies Limited	0.92	
Mazagon Dock Shipbuilders Limited	0.83	
Elecon Engineering Company Limited	0.80	
Thermax Limited	0.72	
Bharat Heavy Electricals Limited	0.59	
KSB Limited	0.55	
Siemens Energy India Limited	0.50	
Elgi Equipments Limited	0.41	
Chemicals	**2.18**	
SRF Limited	0.80	
Gujarat Fluorochemicals Limited	0.77	
Navin Fluorine International Limited	0.61	
Construction	**2.52**	
• Larsen & Toubro Limited	1.90	
Cemindia Projects Ltd	0.62	
Construction Materials	**1.61**	
Grasim Industries Limited	1.11	
Ambuja Cements Limited	0.50	
Consumer Durables	**3.88**	
LG Electronics India Ltd	1.59	
Blue Star Limited	0.83	
Kajaria Ceramics Limited	0.73	
Dixon Technologies (India) Limited	0.72	
Consumer Services	**3.02**	
Eternal Limited	1.36	
The Indian Hotels Company Limited	0.60	
Jubilant Foodworks Limited	0.58	
Swiggy Limited	0.47	
Fast Moving Consumer Goods	**2.30**	
Marico Limited	0.81	
Godfrey Phillips India Limited	0.75	
Britannia Industries Limited	0.74	
Financial Services	**35.06**	**1.33**
• ICICI Bank Limited	2.30	
• IndusInd Bank Limited	2.26	
• Bajaj Finance Limited	1.82	
• State Bank of India	1.81	
IIFL Finance Limited	1.56	
KFin Technologies Limited	1.54	
Kotak Mahindra Bank Limited	1.53	
Axis Bank Limited	1.51	
Aditya Birla Capital Limited	1.47	
One 97 Communications Limited	1.40	
Motilal Oswal Financial Services Limited	1.25	
BSE Limited	1.20	
Ujjivan Small Finance Bank Limited	1.14	
Shriram Finance Limited	1.02	
The Federal Bank Limited	1.01	
Bank of Maharashtra	0.98	
AU Small Finance Bank Limited	0.95	
Cholamandalam Investment and Finance Company Ltd	0.93	
Karur Vysya Bank Limited	0.91	
PB Fintech Limited	0.90	
L&T Finance Limited	0.88	
Multi Commodity Exchange of India Limited	0.83	
Union Bank of India	0.83	
IDFC First Bank Limited	0.74	
RBL Bank Limited	0.70	
SBI Life Insurance Company Limited	0.59	
PNB Housing Finance Limited	0.57	
Nippon Life India Asset Management Limited	0.51	
Indian Bank	0.51	
SBI Funds Management Limited	0.50	
Fusion Finance Limited	0.46	
• HDFC Bank Limited	0.45	1.33
Healthcare	**10.51**	
• Sun Pharmaceutical Industries Limited	1.79	
Divi's Laboratories Limited	1.60	
Supriya Lifescience Limited	1.50	
Aster DM Quality Care Limited	1.24	
Glenmark Pharmaceuticals Limited	1.12	
Park Medi World Limited	0.97	
Blue Jet Healthcare Ltd	0.96	
Max Healthcare Institute Limited	0.83	
Fortis Healthcare Limited	0.49	
Information Technology	**0.62**	
Sagility Limited	0.62	
Metals & Mining	**3.60**	
Hindalco Industries Limited	1.04	
JSW Steel Limited	0.89	
National Aluminium Company Limited	0.70	
Vedanta Aluminium Metal Limited	0.51	
Jindal Steel Limited	0.46	
Oil Gas & Consumable Fuels	**1.62**	
• Reliance Industries Limited	1.62	
Power	**3.55**	
JSW Energy Limited	1.14	
NLC India Limited	1.07	
Torrent Power Limited	0.76	
NTPC Green Energy Limited	0.57	
Realty	**3.76**	
Aditya Birla Real Estate Limited	1.19	
The Phoenix Mills Limited	1.06	
Oberoi Realty Limited	0.85	
Prestige Estates Projects Limited	0.66	
Services	**0.77**	
Shadowfax Technologies Limited	0.77	
Telecommunication	**2.73**	
• Bharti Hexacom Limited	2.73	
Textiles	**0.83**	
Gokaldas Exports Limited	0.83	
Preference Shares	**0.02**	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	**0.16**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	98.49
Equity Derivatives	1.33
Debt	-

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	0.41
Net Current Assets	-0.23

Market Capitalisation (% of allocation)

Large Cap	36.69
Mid Cap	41.18
Small Cap	21.96

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.

ITI Bharat Consumption Fund

(An open ended equity scheme following consumption theme)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME THEMATIC FUND

INVESTMENT OBJECTIVE

To generate long-term capital appreciation by investing primarily in Equity and Equity related securities of companies engaged in consumption and consumption related sectors. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	Feb 27, 2025
Benchmark:	Nifty India Consumption TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option.

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20 Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Animesh Singh (Since 08-May-26) Total Experience: 20 years
Mr. Dhimant Shah (Since 06-Mar-25) Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	370.07
AAUM (in ₹ Cr)	364.02
% of top 5 holdings	26.35%
% of top 10 holdings	41.57%
No. of scrips	53

RATIO

Standard Deviation^	NA
Beta^	NA
Sharpe Ratio^*	NA
Average P/B	11.78
Average P/E	44.93
Portfolio Turnover Ratio	0.76

^Scheme has not completed 3 years hence NA *Risk free rate: 5.41 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

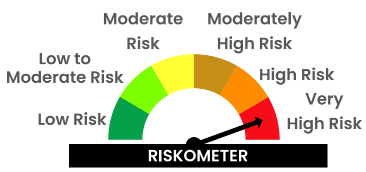
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	11.7517	12.0483
IDCW	11.1169	11.4085

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

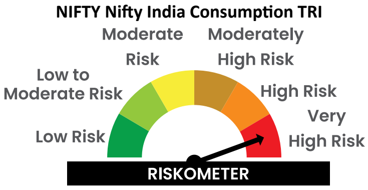
- Capital appreciation over long term
- Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

NIFTY Nifty India Consumption TRI



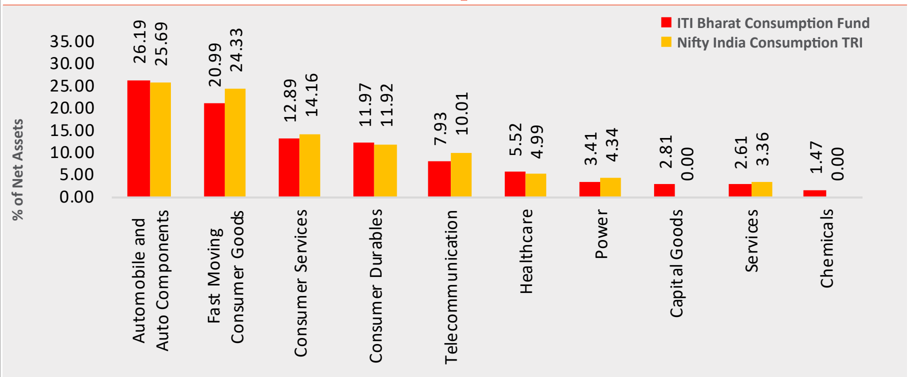
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**98.70**	
Automobile and Auto Components	**26.17**	
• Maruti Suzuki India Limited	4.57	
• Mahindra & Mahindra Limited	4.54	
• TVS Motor Company Limited	3.02	
Bajaj Auto Limited	2.39	
Ather Energy Limited	2.37	
Eicher Motors Limited	2.04	
Sedemac Mechatronics Limited	1.65	
Sona BLW Precision Forgings Limited	1.53	
Tata Motors Passenger Vehicles Limited	1.50	
Hero MotoCorp Limited	1.42	
Ramkrishna Forgings Limited	1.16	
Capital Goods	**2.81**	
Tata Motors Ltd	1.14	
Welspun Corp Limited	0.60	
Bharat Dynamics Limited	0.48	
Venus Pipes And Tubes Limited	0.34	
Hitachi Energy India Limited	0.23	
Chemicals	**1.47**	
Sumitomo Chemical India Limited	1.47	
Consumer Durables	**11.97**	
• Titan Company Limited	4.72	
Asian Paints Limited	2.41	
Dixon Technologies (India) Limited	1.47	
LG Electronics India Ltd	1.30	
Blue Star Limited	1.26	
Havells India Limited	0.80	
Consumer Services	**12.89**	
• Eternal Limited	5.57	
Trent Limited	1.89	
The Indian Hotels Company Limited	1.46	
Cartrade Tech Limited	1.24	
Avenue Supermarts Limited	1.02	
Info Edge (India) Limited	0.94	
Lemon Tree Hotels Limited	0.76	
Fast Moving Consumer Goods	**20.99**	
• ITC Limited	3.91	
• Nestle India Limited	2.87	
• Hindustan Unilever Limited	2.76	
Varun Beverages Limited	1.72	
Tata Consumer Products Limited	1.70	
Britannia Industries Limited	1.58	
Radico Khaitan Limited	1.33	
Marico Limited	1.23	
Godrej Consumer Products Limited	1.16	
United Spirits Limited	1.14	
Vintage Coffee And Beverages Limited	0.98	
Godfrey Phillips India Limited	0.63	
Healthcare	**5.52**	
• Apollo Hospitals Enterprise Limited	2.66	
Max Healthcare Institute Limited	1.98	
Abbott India Limited	0.89	
Oil Gas & Consumable Fuels	**1.28**	
Reliance Industries Limited	1.28	
Power	**3.41**	
Adani Power Limited	1.91	
Tata Power Company Limited	1.50	
Realty	**1.02**	
DLF Limited	1.02	
Services	**2.61**	
InterGlobe Aviation Limited	2.61	
Telecommunication	**7.93**	
• Bharti Airtel Limited	6.97	
Indus Towers Limited	0.97	
Textiles	**0.63**	
Pearl Global Industries Limited	0.63	
Preference Shares	**0.02**	
TVS Motor Company Limited	0.02	
Short Term Debt & Net Current Assets	**1.28**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	98.70
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	1.30

Market Capitalisation (% of allocation)	
Large Cap	69.64
Mid Cap	17.86
Small Cap	11.20

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.

ITI Business Cycle Fund

An open ended equity scheme investing in sector based on its business cycle

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME THEMATIC FUND

INVESTMENT OBJECTIVE

The Investment objective of the Scheme is to generate long-term capital appreciation by investing predominantly in equity and equity related securities through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. However, there is no assurance that the investment objective of the Scheme will be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	Mar 09, 2026
Benchmark:	NIFTY 500 TRI
Minimum Application Amount:	₹ 5,000/- and in multiples of Re 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units Redemption of units would be done on First in First out Basis (FIFO)

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Nilay Dalal (Since 09-Mar-26) Total Experience : 12 years
Mr. Alok Ranjan (Since 09-Mar-26) Total Experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	115.24
AAUM (in ₹ Cr)	114.17
% of top 5 holdings	15.66%
% of top 10 holdings	24.15%
No. of scrips	74

RATIO

Standard Deviation^	NA
Beta^	NA
Sharpe Ratio^*	NA
Average P/B	9.06
Average P/E	29.02
Portfolio Turnover Ratio	0

^Scheme has not completed 3 years hence NA *Risk free rate: 5.41 (Source: FIMMDA MIBOR) Portfolio turnover ratio not provided. Since the scheme has not completed one year

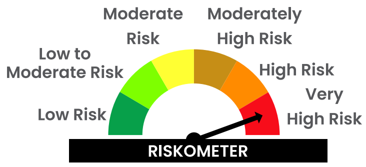
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	10.3930	10.4674
IDCW	10.3930	10.4674

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

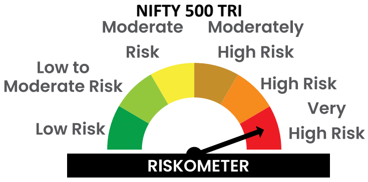
- Capital appreciation over long term
- Investment in equity and equity related instruments with a focus on navigating business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

NIFTY 500 TRI



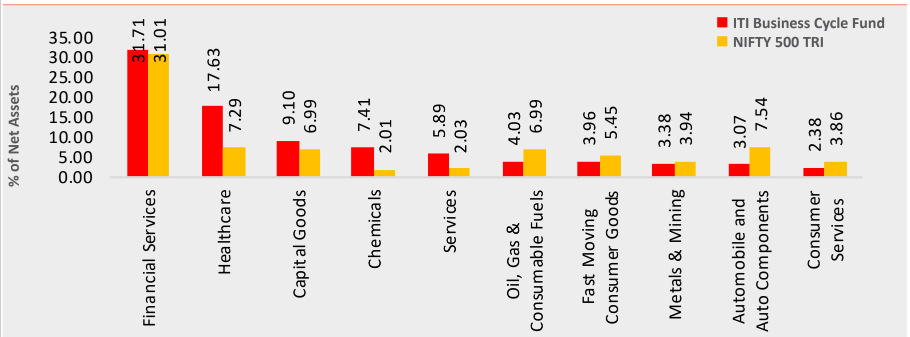
The risk of the benchmark is very high

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**97.74**	
Automobile and Auto Components	**3.07**	
TVS Motor Company Limited	1.34	
Bharat Forge Limited	1.29	
CEAT Limited	0.45	
Capital Goods	**9.10**	
Cummins India Limited	1.26	
Bharat Heavy Electricals Limited	1.16	
ABB India Limited	1.05	
Data Patterns (India) Limited	1.02	
Elgi Equipments Limited	0.99	
Usha Martin Limited	0.96	
Syrma SGS Technology Limited	0.93	
Borosil Renewables Limited	0.90	
Finolex Cables Limited	0.82	
Chemicals	**7.41**	
Pidilite Industries Limited	1.44	
Gujarat Fluorochemicals Limited	1.36	
Jubilant Ingrevia Limited	1.24	
Deepak Fertilizers and Petrochemicals Corporation Limited	1.15	
Solar Industries India Limited	1.12	
Navin Fluorine International Limited	1.10	
Construction Materials	**1.44**	
Grasim Industries Limited	1.44	
Consumer Durables	**1.83**	
• Titan Company Limited	1.83	
Consumer Services	**2.38**	
Eternal Limited	1.31	
FSN E-Commerce Ventures Limited	1.07	
Fast Moving Consumer Goods	**3.96**	
Nestle India Limited	1.39	
Radico Khaitan Limited	1.34	
Marico Limited	1.23	
Financial Services	**31.71**	
• ICICI Bank Limited	4.71	
• HDFC Bank Limited	3.56	
• Bajaj Finance Limited	2.82	
• State Bank of India	1.86	
• Shriram Finance Limited	1.79	
• Turtlemint Fintech Solutions Limited	1.71	
• RBL Bank Limited	1.49	
AU Small Finance Bank Limited	1.46	
SBI Funds Management Limited	1.36	
BSE Limited	1.31	
IDFC First Bank Limited	1.30	
L&T Finance Limited	1.22	
IIFL Finance Limited	1.12	
Yes Bank Limited	1.10	
Cholamandalam Investment and Finance Company Ltd	1.07	
Multi Commodity Exchange of India Limited	1.06	
CreditAccess Grameen Limited	1.02	
City Union Bank Limited	0.91	
DCB Bank Limited	0.84	
Healthcare	**17.63**	
• Laurus Labs Limited	1.67	
IPCA Laboratories Limited	1.47	
Apollo Hospitals Enterprise Limited	1.44	
Divi's Laboratories Limited	1.36	
Ajanta Pharma Limited	1.28	
Torrent Pharmaceuticals Limited	1.26	
Dr. Lal Path Labs Limited	1.24	
Lupin Limited	1.23	
Aurobindo Pharma Limited	1.19	
Biocon Limited	1.16	
Krishna Institute Of Medical Sciences Limited	1.12	
Aster DM Quality Care Limited	1.10	
Rainbow Childrens Medicare Limited	1.07	
Neuland Laboratories Limited	1.04	
Information Technology	**2.29**	
Affle 3i Limited	1.20	
Infosys Limited	1.09	
Metals & Mining	**3.38**	
Hindalco Industries Limited	1.19	
Steel Authority of India Limited	0.87	
NMDC Limited	0.85	
National Aluminium Company Limited	0.47	
Oil Gas & Consumable Fuels	**4.03**	
• Reliance Industries Limited	2.72	
Coal India Limited	1.32	
Power	**1.05**	
Adani Power Limited	1.05	
Realty	**1.29**	
Oberoi Realty Limited	1.29	
Services	**5.89**	
Redington Limited	1.43	
Adani Ports and Special Economic Zone Limited	1.38	
Delhivery Limited	1.24	
Central Mine Planning & Design Institute Limited	0.95	
The Great Eastern Shipping Company Limited	0.89	
Textiles	**1.27**	
Gokaldas Exports Limited	1.27	
Short Term Debt & Net Current Assets	**2.26**	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Equity	97.74
Equity Derivatives	-
Debt	-

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	2.06
Net Current Assets	0.20

Market Capitalisation (% of allocation)	
Large Cap	44.62
Mid Cap	25.01
Small Cap	28.11

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.

ITI Balanced Advantage Fund

(An open ended dynamic asset allocation fund)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME BALANCED ADVANTAGE FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by investing in equity and equity related securities and fixed income instruments. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation. However, there can be no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date (Date of Allotment):	31-Dec-19
Benchmark:	Nifty 50 Hybrid Composite Debt 50:50 Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:

- 10% of the units allotted may be redeemed without any exit load, on or before completion of 3 months from the date of allotment of units. Any redemption in excess of such limit in the first 3 months from the date of allotment shall be subject to the following exit load:
- I. 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- ii. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

Total Expense Ratio (TER):

For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Nilay Dalal	(Since 08-May-26) Total Experience: 12 years
Mr. Laukik Bagwe	(Since 01-Feb-25) Total experience: 25 years
Mr. Animesh Singh	(Since 08-May-26) Total experience: 20 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	353.79
AAUM (in ₹ Cr)	352.63
% of top 5 holdings	20.68%
% of top 10 holdings	35.97%
No. of scrips	50

RATIO

Standard Deviation^	8.11%
Beta^	0.96
Sharpe Ratio^*	0.40
Average P/B	4.54
Average P/E	25.75
Portfolio Turnover Ratio	4.67

^Computed for the 3-yr period ended July 31, 2026. Based on monthly return. *Risk free rate: 5.41 (Source: FIMMDA MIBOR)

DEBT ATTRIBUTIONS FOR FIXED INCOME PORTION

Average Maturity	0.28 Years
Macaulay Duration	0.27 Years
Modified Duration	0.25 Years
Yield To Maturity (Regular & Direct) Plans	5.44%

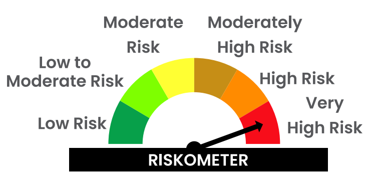
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	14.3588	16.3077
IDCW	12.0209	13.9034

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

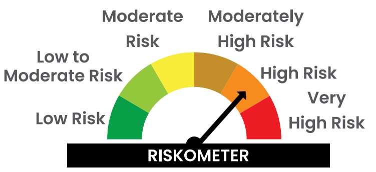
- Capital appreciation while generating income over medium to long term
- Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is very high

Nifty 50 Hybrid Composite Debt 50:50 Index



The risk of the benchmark is high

PORTFOLIO

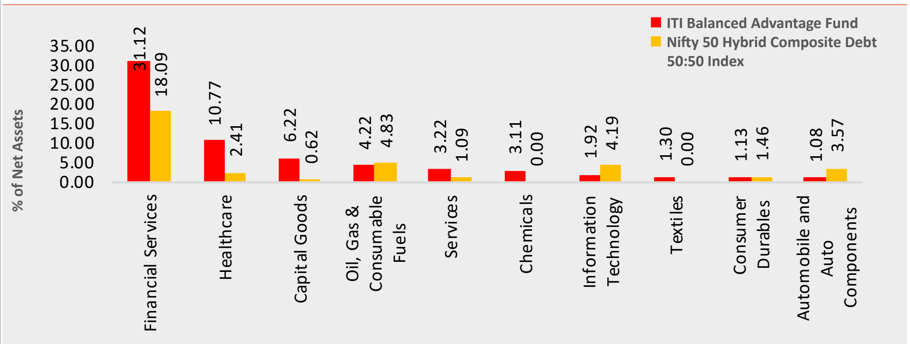
Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**70.09**	**-0.49**
Automobile and Auto Components	**3.48**	**-2.40**
Mahindra & Mahindra Limited	2.42	-2.40
TVS Motor Company Limited	1.07	
Capital Goods	**6.22**	
Garware Hi-Tech Films Limited	2.43	
Bharat Heavy Electricals Limited	0.97	
Voltamp Transformers Limited	0.94	
ABB India Limited	0.94	
Cummins India Limited	0.94	
Chemicals	**3.11**	
Gujarat Fluorochemicals Limited	1.11	
Pidilite Industries Limited	1.01	
Jubilant Ingrevia Limited	0.99	
Construction Materials	**1.03**	
Grasim Industries Limited	1.03	
Consumer Durables	**1.13**	
Titan Company Limited	1.13	
Consumer Services	**1.05**	
Eternal Limited	1.05	
Fast Moving Consumer Goods	**1.04**	
Balrampur Chini Mills Limited	1.04	
Financial Services	**32.33**	**-1.21**
• ICICI Bank Limited	4.09	
• Bajaj Finance Limited	3.81	-1.21
• HDFC Bank Limited	3.66	
• Shriram Finance Limited	3.48	
Ujjivan Small Finance Bank Limited	2.51	
RBL Bank Limited	1.66	
State Bank of India	1.48	
Axis Bank Limited	1.18	
IIFL Finance Limited	1.16	
Yes Bank Limited	1.12	
Cholamandalam Investment and Finance Company Ltd	1.10	
Aditya Birla Capital Limited	1.09	
AU Small Finance Bank Limited	1.05	
One 97 Communications Limited	1.05	
IDFC First Bank Limited	1.03	
SBI Funds Management Limited	1.02	
L&T Finance Limited	1.00	

Name of the Instrument	% to NAV	% to NAV Derivatives
Turtlemint Fintech Solutions Limited	0.85	
Healthcare	**9.72**	**1.05**
• Wockhardt Limited	2.94	
• Laurus Labs Limited	2.75	
Dr. Lal Path Labs Limited	1.15	
Divi's Laboratories Limited	1.08	
Krishna Institute Of Medical Sciences Limited	1.08	
Apollo Hospitals Enterprise Limited	0.73	
Lupin Limited		1.05
Information Technology	**1.92**	
Infosys Limited	0.96	
Affle 3i Limited	0.96	
Metals & Mining	**0.91**	
Vedanta Limited	0.91	
Oil Gas & Consumable Fuels	**4.22**	
• Reliance Industries Limited	3.26	
Coal India Limited	0.96	
Power	**0.51**	
Torrent Power Limited	0.51	
Realty	**0.97**	
Oberoi Realty Limited	0.97	
Services	**1.14**	**2.08**
Redington Limited	1.14	
Adani Ports and Special Economic Zone Limited		1.03
Delhivery Limited		1.05
Textiles	**1.30**	
Gokaldas Exports Limited	1.30	

Name of the Instrument	Rating	% to NAV
Corporate Bond		**15.61**
• National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	4.81
• Power Grid Corporation of India Limited	CRISIL AAA	2.87
Small Industries Dev Bank of India	CRISIL AAA	2.13
Power Finance Corporation Limited	CRISIL AAA	2.12
REC Limited	CRISIL AAA	1.98
Nuclear Power Corporation Of India Limited	CRISIL AAA	0.57
National Housing Bank	CRISIL AAA	0.57
Indian Railway Finance Corporation Limited	CRISIL AAA	0.57
Government Bond		**4.31**
• 7.06% GOI (MD 10/04/2028)	SOVEREIGN	4.31
Short Term Debt & Net Current Assets		**10.48**

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)	
Net Equity	69.60
Debt & Others	19.92
Arbitrage	3.62

Portfolio Allocation of other Asset Class (%)	
Term Deposits placed as Margins	-
TREPS instruments	7.36
Net Current Assets	23.04

Market Capitalisation (% of allocation)	
Large Cap	38.10
Mid Cap	10.31
Small Cap	21.18

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.

ITI Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME ARBITRAGE FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date (Date of Allotment):	09-Sep-19
Benchmark:	Nifty 50 Arbitrage
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs. 1/- thereafter
Load Structure:	Entry Load: Nil

Exit Load:
- Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 15 days from the date of allotment of units. Any redemption in excess of such limit in the first 15 days from the date of allotment shall be subject to the following exit load:
- I. 0.25% if redeemed or switched out on or before completion of 15 days from the date of allotment of units
- ii. Nil, if redeemed or switched out after completion of 15 days from the date of allotment of units.

Total Expense Ratio (TER):^

^For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20 Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr Vikas Nathani	(Since 01-Jan-24) Total Experience: 18 years
Mr. Animesh Singh	(Since 08-May-26) Total experience: 20 years
Mr. Laukik Bagwe	(Since 01-Feb-25) Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	71.10
AAUM (in ₹ Cr)	71.63

RATIO

Standard Deviation^	0.47%
Beta^	0.57
Sharpe Ratio^*	3.44

*Risk free rate: 5.41 (Source: FIMMDA MIBOR)

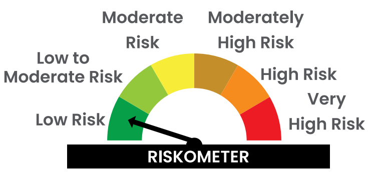
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	13.7721	14.4940
IDCW	13.7721	14.4940

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

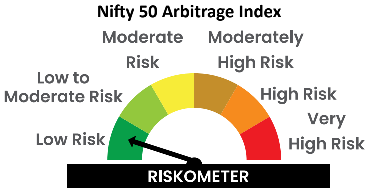
- To generate income by predominantly investing in arbitrage opportunities
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is low

Nifty 50 Arbitrage Index



The risk of the benchmark is low

PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	**68.97**	**-69.15**
Automobile and Auto Components	**1.64**	**-1.65**
UNO Minda Limited	1.64	-1.65
Capital Goods	**4.81**	**-4.84**
Cummins India Limited	4.81	-4.84
Construction Materials	**1.53**	**-1.54**
Ambuja Cements Limited	1.53	-1.54
Consumer Durables	**1.99**	**-2.00**
Kalyan Jewellers India Limited	1.05	-1.05
Amber Enterprises India Limited	0.94	-0.95
Consumer Services	**3.70**	**-3.72**
Eternal Limited	2.37	-2.39
Info Edge (India) Limited	1.33	-1.33
Fast Moving Consumer Goods	**4.01**	**-4.01**
Varun Beverages Limited	2.86	-2.87
Godfrey Phillips India Limited	1.16	-1.14
Financial Services	**40.18**	**-40.27**
One 97 Communications Limited	6.44	-6.44
HDFC Bank Limited	5.47	-5.50
Power Finance Corporation Limited	5.28	-5.29
Shriram Finance Limited	4.37	-4.39
RBL Bank Limited	3.86	-3.85
Bandhan Bank Limited	2.12	-2.11
REC Limited	1.65	-1.65
Aditya Birla Capital Limited	1.59	-1.59
AU Small Finance Bank Limited	1.47	-1.48
HDFC Life Insurance Company Limited	1.44	-1.45
Canara Bank	1.31	-1.31
IndusInd Bank Limited	1.30	-1.29
Bank of India	1.21	-1.21
Max Financial Services Limited	1.01	-1.02
Jio Financial Services Limited	0.76	-0.77
Punjab National Bank	0.51	-0.51
ICICI Prudential Life Insurance Company Limited	0.40	-0.40
Healthcare	**1.74**	**-1.73**
Laurus Labs Limited	1.74	-1.73
Metals & Mining	**2.22**	**-2.23**
Hindustan Zinc Limited	1.30	-1.31
National Aluminium Company Limited	0.92	-0.93
Power	**0.78**	**-0.78**
Adani Energy Solutions Limited	0.78	-0.78
Services	**3.06**	**-3.07**
Adani Ports and Special Economic Zone Limited	3.06	-3.07
Telecommunication	**3.29**	**-3.30**
Bharti Airtel Limited	3.29	-3.30
Mutual Fund Units	**13.37**	
ITI Liquid Fund - Direct Plan - Growth Option	13.37	
Short Term Debt & Net Current Assets	**17.66**	

Portfolio Classification by Net Assets (%)

Gross Equity	68.97
Arbitrage	69.15
Debt	13.37

Portfolio Allocation of other Asset Class (%)

Term Deposits placed as Margins	-
TREPS instruments	5.96
Net Current Assets	94.22

For scheme and SIP performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 10 unless otherwise specified; Data is as of July 31, 2026 unless otherwise specified.

ITI Overnight Fund

(An open ended debt scheme investing in overnight securities. Relatively Low interest rate risk and relatively Low credit risk.)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME OVERNIGHT FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	25-Oct-19
Benchmark:	CRISIL Liquid Overnight Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Nil

Total Expense Ratio (TER):^

^For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25)
Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	16.27
AAUM (in ₹ Cr)	18.83

QUANTITATIVE DATA

Average Maturity	3 Days
Macaulay Duration	3 Days
Modified Duration	3 Days
Yield To Maturity (Regular & Direct) Plans	5.04%

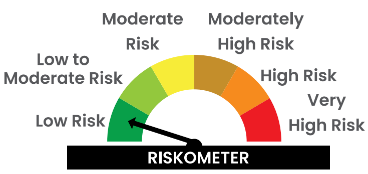
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	1376.2429	1385.6149
Daily IDCW	1001.0001	1001.0002
Weekly IDCW	1001.3895	1001.3909
Fortnightly IDCW	1001.6885	1001.6641
Monthly IDCW	1001.0714	1001.6625
Annual IDCW	-	1025.9320

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

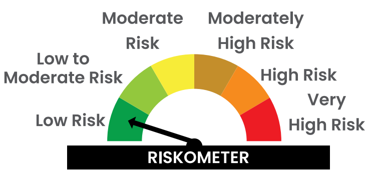
- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is low

CRISIL Liquid Overnight Index



The risk of the benchmark is low

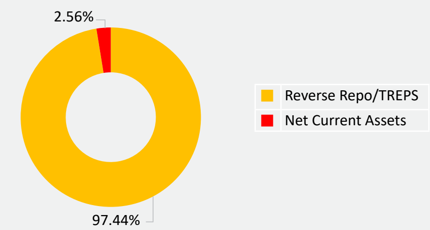
PORTFOLIO

Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	1585.56	97.44
Net Current Assets	**NA**	**41.59**	**2.56**
Total Net Assets			**100.00**

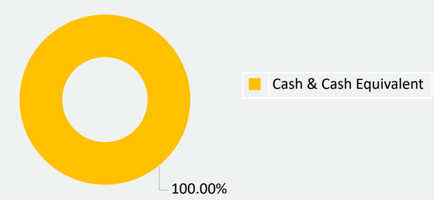
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26/05/2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
26/05/2026	Direct Plan - Monthly IDCW Option	3.9602	3.9602	1004.9602
26/06/2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
26/06/2026	Direct Plan - Monthly IDCW Option	4.1581	4.1581	1005.1581
26/07/2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
26/07/2026	Direct Plan - Monthly IDCW Option	3.9658	3.9658	1004.9658

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: https://www.itiamc.com

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 1000 unless otherwise specified Data is as of July 31, 2026 unless otherwise specified.

ITI Liquid Fund

(An open-ended liquid scheme. Relatively low interest rate risk and relatively low credit risk.)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME LIQUID FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.

SCHEME DETAILS

Inception Date (Date of Allotment):	24-Apr-19
Benchmark:	CRISIL Liquid Debt A-I Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Investor exit upon

Investor exit upon subscription	Exit Load %
Up to Day 1	0.0070%
Day 2	0.0065%
Day 3	0.0060%
Day 4	0.0055%
Day 5	0.0050%
Day 6	0.0045%
Day 7 onwards	0.0000%

Total Expense Ratio (TER):^

^For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	47.95
AAUM (in ₹ Cr)	48.93

QUANTITATIVE DATA

Average Maturity	38 Days
Macaulay Duration	38 Days
Modified Duration	38 Days
Yield To Maturity (Regular & Direct) Plans	6.13%

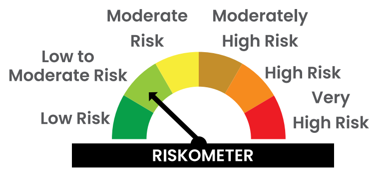
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	1449.3125	1463.8015
Daily IDCW	1000.9999	1000.9907
Weekly IDCW	1001.5949	1001.6002
Fortnightly IDCW	-	1001.8414
Monthly IDCW	1000.7692	1001.8409
Annual IDCW	1458.8745	1465.7444

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

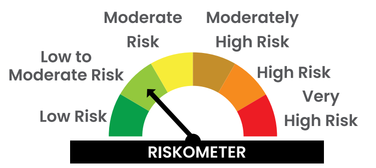
- Income over short term.
- Investment in money market and debt instruments.

^Investors should consult their financial advisers in if in doubt about whether the product is suitable for them.



The risk of the scheme is low to moderate

CRISIL Liquid Debt A-I Index



The risk of the benchmark is low to moderate

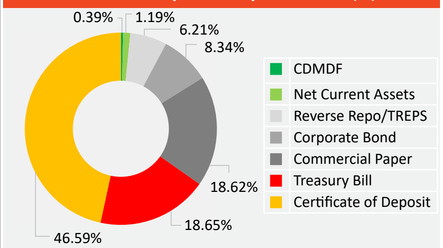
PORTFOLIO

Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Kotak Mahindra Bank Limited	CRISIL A1+	497.42	10.37
Canara Bank	CRISIL A1+	496.22	10.35
Punjab National Bank	CARE A1+	446.52	9.31
HDFC Bank Limited	CRISIL A1+	397.21	8.28
ICICI Bank Limited	ICRA A1+	396.92	8.28
Commercial Paper			
ICICI Securities Limited	CRISIL A1+	397.55	8.29
Kotak Securities Limited	CRISIL A1+	395.97	8.26
National Bank For Agriculture and Rural Development	CRISIL A1+	99.40	2.07
Corporate Bond			
LIC Housing Finance Limited	CRISIL AAA	400.13	8.34
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		18.70	0.39
Treasury Bill			
91 Days Tbill (MD 17/09/2026)	SOVEREIGN	695.32	14.50
91 Days Tbill (MD 03/09/2026)	SOVEREIGN	199.06	4.15
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	297.92	6.21
Net Current Assets	**NA**	**57.01**	**1.19**
Total Net Assets			**100.00**

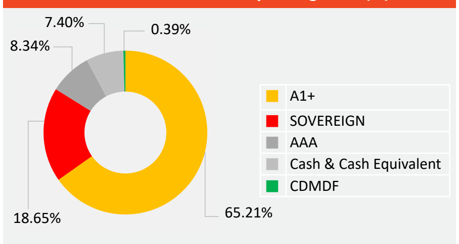
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26/05/2026	Regular Plan - Monthly IDCW Option	0.9231	0.9231	1,001.9231
26/05/2026	Direct Plan - Monthly IDCW Option	5.1797	5.1797	1,006.1797
26/06/2026	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1,001.1538
26/06/2026	Direct Plan - Monthly IDCW Option	5.3772	5.3772	1,006.3772
26/07/2026	Regular Plan - Monthly IDCW Option	0.0000	0.0000	1,000.7692
26/07/2026	Direct Plan - Monthly IDCW Option	5.1867	5.1867	1,006.1867

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: https://www.itiamc.com

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Face Value per Unit: Rs. 1000 unless otherwise specified Data is as of July 31, 2026 unless otherwise specified.

ITI Ultra Short Term Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months
#Moderate interest rate risk and relatively Low credit risk.

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME ULTRA SHORT TERM FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	05-May-2021
Benchmark:	CRISIL Ultra Short Duration Debt A-I Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Nil

Total Expense Ratio (TER):^

^For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20 Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	162.51
AAUM (in ₹ Cr)	157.56

QUANTITATIVE DATA

Average Maturity	126 Days
Macaulay Duration	126 Days
Modified Duration	124 Days
Yield To Maturity (Regular & Direct) Plans	6.54%

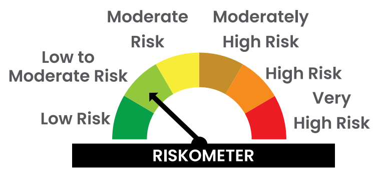
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	1312.5269	1369.7158
Daily IDCW	1001.0000	-
Weekly IDCW	1001.4678	1001.5352
Fortnightly IDCW	1001.4689	1001.5330
Monthly IDCW	1001.4683	1001.5283
Annual IDCW	1312.5834	1371.4594

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

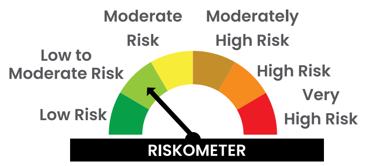
- Regular income over short term
- Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.

^Investors should consult their financial advisers in if doubt about whether the product is suitable for them.



The risk of the scheme is low to moderate

CRISIL Ultra Short Duration Debt A-I Index



The risk of the benchmark is low to moderate

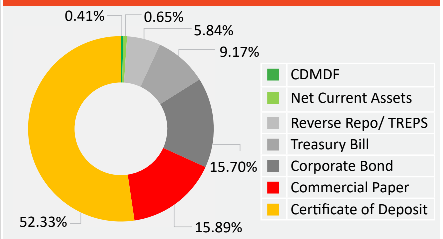
PORTFOLIO

Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Indian Bank	CRISIL A1+	1410.29	8.68
Bank of Baroda	CARE A1+	1345.00	8.28
HDFC Bank Limited	CRISIL A1+	1284.91	7.91
ICICI Bank Limited	ICRA A1+	1075.59	6.62
Axis Bank Limited	CRISIL A1+	964.35	5.93
Small Industries Dev Bank of India	CRISIL A1+	962.63	5.92
Canara Bank	CRISIL A1+	496.22	3.05
National Bank For Agriculture and Rural Development	CRISIL A1+	483.32	2.97
Punjab National Bank	CRISIL A1+	482.82	2.97
Commercial Paper			
ICICI Securities Limited	CRISIL A1+	1093.26	6.73
National Bank For Agriculture and Rural Development	CRISIL A1+	894.64	5.51
Kotak Securities Limited	CRISIL A1+	593.95	3.65
Corporate Bond			
REC Limited	CRISIL AAA	1003.55	6.18
LIC Housing Finance Limited	CRISIL AAA	598.44	3.68
UltraTech Cement Limited	CRISIL AAA	500.11	3.08
NTPC Limited	CRISIL AAA	450.17	2.77
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		66.86	0.41
Treasury Bill			
91 Days Tbill (MD 17/09/2026)	SOVEREIGN	1191.98	7.33
91 Days Tbill (MD 03/09/2026)	SOVEREIGN	298.59	1.84
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	949.74	5.84
Net Current Assets	NA	**105.01**	**0.65**
Total Net Assets			**100.00**

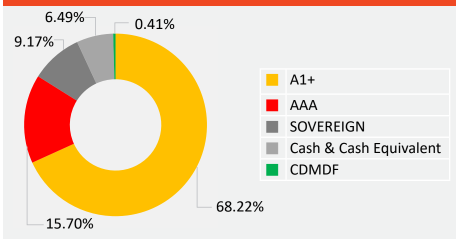
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26/05/2026	Regular Plan - Monthly IDCW Option	1.6784	1.6784	1002.6784
26/05/2026	Direct Plan - Monthly IDCW Option	2.1981	2.1981	1003.1981
29/06/2026	Regular Plan - Monthly IDCW Option	8.3064	8.3064	1009.3064
29/06/2026	Direct Plan - Monthly IDCW Option	8.9207	8.9207	1009.9207
28/07/2026	Regular Plan - Monthly IDCW Option	4.5312	4.5312	1005.5312
28/07/2026	Direct Plan - Monthly IDCW Option	5.0733	5.0733	1006.0733

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: https://www.itiamc.com

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

#Please refer to Scheme Information Document where concept of Macaulay's Duration is explained Moderate interest rate risk and relatively low credit risk.
For scheme performance refer page 28-34 | Please Refer Page No. 35 For IDCW History
Face Value per Unit: Rs. 1000 unless otherwise specified Data is as of July 31, 2026 unless otherwise specified.

ITI Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public financial institutions and Municipal bonds. Relatively high interest rate risk and relatively low credit risk.)

ITI MUTUAL FUND
Long-term wealth creators

July 2026

CATEGORY OF SCHEME BANKING AND PSU FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	22-Oct-20
Benchmark:	CRISIL Banking and PSU Debt A-II Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Nil

Total Expense Ratio (TER):^

^For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20 Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	33.47
AAUM (in ₹ Cr)	33.48

QUANTITATIVE DATA

Average Maturity	3.53 Years
Macaulay Duration	2.13 Years
Modified Duration	2.04 Years
Yield To Maturity (Regular & Direct) Plans	7.01%

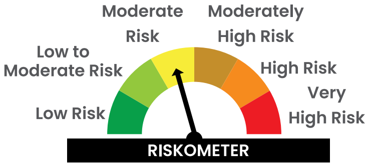
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	13.7220	14.1637
Daily IDCW	13.7232	14.1621

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

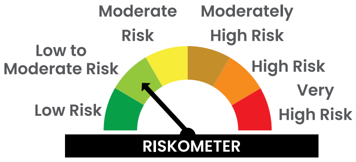
- Regular income over short to medium term
- Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is moderate

CRISIL Banking and PSU Debt A-II Index

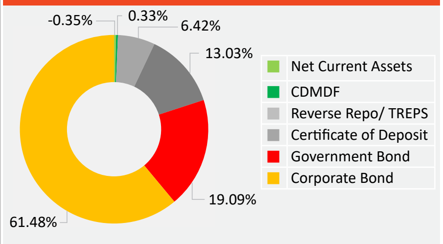


The risk of the benchmark is low to moderate

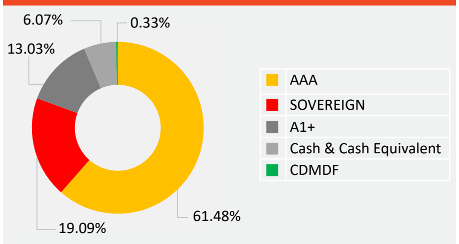
PORTFOLIO

Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
HDFC Bank Limited	CRISIL A1+	290.38	8.68
Bank of Baroda	CARE A1+	96.07	2.87
Punjab National Bank	CARE A1+	49.61	1.48
Corporate Bond			
Nuclear Power Corporation Of India Limited	CRISIL AAA	304.74	9.11
National Housing Bank	CRISIL AAA	300.99	8.99
REC Limited	CRISIL AAA	300.54	8.98
Indian Railway Finance Corporation Limited	CRISIL AAA	300.50	8.98
National Bank For Agriculture and Rural Development	CRISIL AAA / ICRA AAA	300.29	8.97
Small Industries Dev Bank of India	CRISIL AAA	250.79	7.49
Power Finance Corporation Limited	CRISIL AAA	249.80	7.46
NTPC Limited	CRISIL AAA	50.02	1.49
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		10.90	0.33
Government Bond			
6.94% GOI (MD 11/05/2036)	SOVEREIGN	302.31	9.03
6.36% GOI (MD 16/02/2031)	SOVEREIGN	199.31	5.96
6.9% GOI (MD 15/04/2065)	SOVEREIGN	137.14	4.10
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	214.94	6.42
Net Current Assets	NA	**-11.71**	**-0.35**
Total Net Assets			**100.00**

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



CDMDF: Corporate Debt Market Development Fund

Potential Risk Class

Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

*Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

For scheme performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Data is as of July 31, 2026 unless otherwise specified. Face Value per Unit: Rs. 10 unless otherwise specified

ITI Dynamic Term Fund

(An open-ended dynamic debt scheme investing across duration. Relatively high interest rate risk and relatively low credit risk.)

ITI Mutual Fund
Long-term wealth creators

July 2026

CATEGORY OF SCHEME DYNAMIC TERM FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to maximize returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment):	14-Jul-21
Benchmark:	CRISIL Dynamic Bond A-III Index
Minimum Application Amount:	₹ 5,000/- and in multiples of Rs 1/- thereafter
Load Structure:	Entry Load: Nil
Exit Load:	Nil

Total Expense Ratio (TER):^

^For detailed TER please refer link: https://www.itiamc.com/statuory-disclosure?type=Total%20 Expense%20Ratio
Including Additional Expenses and Goods and Service Tax on Management Fees and Statutory levies

FUND MANAGER

Mr. Laukik Bagwe (Since 01-Feb-25) Total experience: 25 years

PORTFOLIO DETAILS

AUM (in ₹ Cr)	26.56
AAUM (in ₹ Cr)	27.44

QUANTITATIVE DATA

Average Maturity	11.71 Years
Macaulay Duration	6.72 Years
Modified Duration	6.49 Years
Yield To Maturity (Regular & Direct) Plans	6.63%

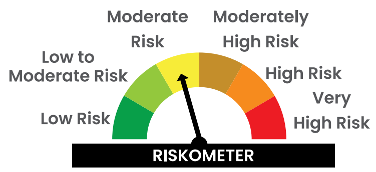
NAV as on July 31, 2026

	Regular Plan (in ₹)	Direct Plan (in ₹)
Growth	12.8111	13.5097
Half Yearly IDCW	12.8152	11.2305
Monthly IDCW	9.9904	10.1148
Annual IDCW	12.8122	13.5065
Quarterly IDCW	12.8146	13.5384

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

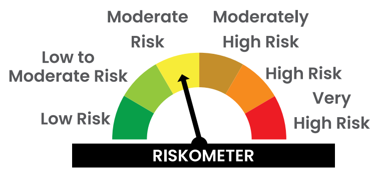
- Regular income over medium to long term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



The risk of the scheme is moderate

CRISIL Dynamic Bond A-III Index



The risk of the benchmark is moderate

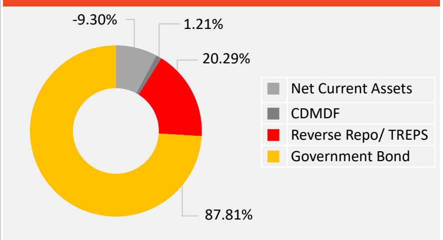
PORTFOLIO

Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		32.06	1.21
Government Bond			
6.94% GOI (MD 11/05/2036)	SOVEREIGN	1713.08	64.50
6.9% GOI (MD 15/04/2065)	SOVEREIGN	320.00	12.05
6.36% GOI (MD 16/02/2031)	SOVEREIGN	298.97	11.26
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	538.85	20.29
Net Current Assets	NA	**-247.03**	**-9.30**
Total Net Assets			**100.00**

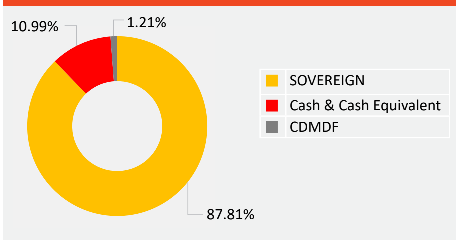
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
29/06/2026	Regular Plan - Monthly IDCW Option	0.0501	0.0501	10.1119
29/06/2026	Direct Plan - Monthly IDCW Option	0.0583	0.0583	10.2443
28/07/2026	Regular Plan - Monthly IDCW Option	0.0434	0.0434	10.0556
28/07/2026	Direct Plan - Monthly IDCW Option	0.0512	0.0512	10.1873

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: https://www.itiamc.com

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



CDMDF: Corporate Debt Market Development Fund

Potential Risk Class			
Credit risk of scheme →	**Relatively Low (Class A)**	**Moderate (Class B)**	**Relatively High (Class C)**
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

For scheme performance refer page 28-34 | Please Refer Page No. 35 For IDCW History

Data is as of July 31, 2026 unless otherwise specified.

ITI Multi Cap Fund

Funds Managed by the Fund Manager: Mr Dhimant Shah

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	9.21%	4.46%	-0.43%	10,921	10,446	9,957
Last 3 Years	16.04%	14.20%	8.56%	15,631	14,897	12,798
Last 5 Years	12.38%	13.92%	10.39%	17,932	19,201	16,405
Since Inception	13.86%	17.27%	12.81%	25,508	31,578	23,870
			Direct - Growth			
Last 1 Year	10.85%	4.46%	-0.43%	11,085	10,446	9,957
Last 3 Years	17.93%	14.20%	8.56%	16,409	14,897	12,798
Last 5 Years	14.42%	13.92%	10.39%	19,627	19,201	16,405
Since Inception	16.05%	17.27%	12.81%	29,273	31,578	23,870

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Alok Ranjan (Managing since 08-May-2026) Inception date of the scheme (15-May-19). Face Value per unit: Rs. 10. ITI Multi Cap Fund NAV as on July 31, 2026: Rs. 25.5084 (Regular Growth Option), Rs. 29.2728 (Direct Growth Option)

ITI Small Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	13.39%	5.19%	-0.43%	11,339	10,519	9,957
Last 3 Years	23.19%	17.13%	8.56%	18,707	16,078	12,798
Last 5 Years	15.38%	15.27%	10.39%	20,461	20,363	16,405
Since Inception	20.06%	22.31%	12.90%	32,554	36,693	21,878
			Direct - Growth			
Last 1 Year	15.09%	5.19%	-0.43%	11,509	10,519	9,957
Last 3 Years	25.15%	17.13%	8.56%	19,614	16,078	12,798
Last 5 Years	17.41%	15.27%	10.39%	22,335	20,363	16,405
Since Inception	22.31%	22.31%	12.90%	36,691	36,693	21,878

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Small Cap 250 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Alok Ranjan (Managing since 08-May-2026) Inception date of the scheme (Since 17-Feb-20). Face Value per unit: Rs. 10. ITI Small Cap Fund NAV as on July 31, 2026: Rs. 32.5544 (Regular Growth Option), Rs. 36.6914 (Direct Growth Option)

ITI FlexiCap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	9.51%	3.37%	-0.43%	10,951	10,337	9,957
Last 3 Years	16.92%	12.29%	8.56%	15,990	14,163	12,798
Since Inception	21.14%	14.95%	10.62%	19,385	16,178	14,168
			Direct - Growth			
Last 1 Year	11.16%	3.37%	-0.43%	11,116	10,337	9,957
Last 3 Years	18.87%	12.29%	8.56%	16,804	14,163	12,798
Since Inception	23.22%	14.95%	10.62%	20,558	16,178	14,168

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-2023) and Mr. Nilay Dalal (Managing since 08-May-2026) Inception date of the scheme (17-Feb-23). Face Value per unit: Rs. 10. ITI Flexi Cap Fund NAV as on July 31, 2026: Rs. 19.3849 (Regular Growth Option), Rs. 20.5583 (Direct Growth Option)

ITI Focused Fund *(formerly known as ITI Focused Equity Fund)*

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	8.06%	3.37%	-0.43%	10,806	10,337	9,957
Last 3 Years	16.89%	12.29%	8.56%	15,978	14,163	12,798
Since Inception	17.14%	13.85%	10.08%	16,378	14,985	13,493
			Direct - Growth			
Last 1 Year	10.05%	3.37%	-0.43%	11,005	10,337	9,957
Last 3 Years	19.05%	12.29%	8.56%	16,882	14,163	12,798
Since Inception	19.32%	13.85%	10.08%	17,345	14,985	13,493

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 19-June-2023) and Mr. Alok Ranjan (Managing since 08-May-2026) Inception date of the scheme is (19-June-23). Face Value per unit: Rs. 10. ITI Focused Equity Fund NAV as on July 31, 2026: Rs. 16.3782 (Regular Growth Option), Rs. 17.3454 (Direct Growth Option)

ITI Value Fund

Funds Managed by the Fund Manager: Mr Nilay Dalal

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	3.33%	3.37%	-0.43%	10,333	10,337	9,957
Last 3 Years	12.13%	12.29%	8.56%	14,101	14,163	12,798
Last 5 Years	11.50%	12.53%	10.39%	17,241	18,055	16,405
Since Inception	10.87%	12.43%	10.11%	16,984	18,243	16,396
			Direct - Growth			
Last 1 Year	5.17%	3.37%	-0.43%	10,517	10,337	9,957
Last 3 Years	14.19%	12.29%	8.56%	14,894	14,163	12,798
Last 5 Years	13.71%	12.53%	10.39%	19,021	18,055	16,405
Since Inception	13.08%	12.43%	10.11%	18,794	18,243	16,396

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Nilay Dalal (Managing since 08-May-2026) and Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (14-June-2021). Face Value per unit: Rs. 10. ITI Value Fund NAV as on July 31, 2026: Rs. 16.9843 (Regular Growth Option), Rs. 18.7935 (Direct Growth Option)

Fund Performance July 31, 2026

ITI MUTUAL FUND
Long-term wealth creators

July 2026

ITI Banking and Financial Services Fund

Funds Managed by the Fund Manager: Mr Nilay Dalal

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	8.44%	0.75%	-0.43%	10,844	10,075	9,957
Last 3 Years	10.56%	10.41%	8.56%	13,519	13,462	12,798
Since Inception	10.89%	10.35%	9.49%	16,174	15,811	15,248
Direct - Growth						
Last 1 Year	10.47%	0.75%	-0.43%	11,047	10,075	9,957
Last 3 Years	12.63%	10.41%	8.56%	14,294	13,462	12,798
Since Inception	13.10%	10.35%	9.49%	17,727	15,811	15,248

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Nilay Dalal (Managing since 05-May-23) and Mr. Animesh Singh (Managing since 08-May-26) inception date of the scheme (06-Dec-21). Face Value per unit: Rs. 10. ITI Banking and Financial Services Fund NAV as on July 31, 2026: Rs. 16.1738 (Regular Growth Option), Rs. 17.7270 (Direct Growth Option)

ITI Balanced Advantage Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	-0.26%	1.15%	-0.43%	9,974	10,115	9,957
Last 3 Years	8.26%	7.62%	8.56%	12,691	12,466	12,798
Last 5 Years	7.19%	8.22%	10.39%	14,157	14,850	16,405
Since Inception	5.65%	9.92%	12.46%	14,359	18,648	21,667
Direct - Growth						
Last 1 Year	1.46%	1.15%	-0.43%	10,146	10,115	9,957
Last 3 Years	10.15%	7.62%	8.56%	13,368	12,466	12,798
Last 5 Years	9.20%	8.22%	10.39%	15,538	14,850	16,405
Since Inception	7.71%	9.92%	12.46%	16,308	18,648	21,667

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Nilay Dalal (Managing since 08-May-26), Mr. Laukik Bagwe (Since 01-Feb-25) and Mr. Animesh Singh (Since 08-May-26) Inception date of the scheme (31-Dec-19). Face Value per unit: Rs. 10. ITI Balanced Advantage Fund NAV as on July 31, 2026: Rs. 14.3588 (Regular Growth Option), Rs. 16.3077 (Direct Growth Option)

ITI Pharma and Healthcare Fund

Funds Managed by the Fund Manager: Mr. Animesh Singh

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	7.05%	13.17%	-0.43%	10,705	11,317	9,957
Last 3 Years	18.04%	21.25%	8.56%	16,454	17,834	12,798
Since Inception	13.16%	15.83%	7.82%	17,942	20,032	14,279
Direct - Growth						
Last 1 Year	9.04%	13.17%	-0.43%	10,904	11,317	9,957
Last 3 Years	20.27%	21.25%	8.56%	17,405	17,834	12,798
Since Inception	15.44%	15.83%	7.82%	19,715	20,032	14,279

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Animesh Singh (Managing since 08-May-26) and Mr. Nilay Dalal (Managing since 08-May-26). Inception date of the scheme is (08-Nov-2021). Face Value per unit: Rs. 10. ITI Pharma & Healthcare Fund NAV as on July 31, 2026: Rs. 17.9422 (Regular Growth Option), Rs. 19.7147 (Direct Growth Option)

ITI Bharat Consumption Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	4.38%	3.84%	-0.43%	10,438	10,384	9,957
Since Inception	12.02%	11.63%	7.02%	11,752	11,693	11,012
Direct - Growth						
Last 1 Year	6.18%	3.84%	-0.43%	10,618	10,384	9,957
Since Inception	14.00%	11.63%	7.02%	12,048	11,693	11,012

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty India Consumption TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Animesh Singh (Managing Since 08-May-26) and Mr. Dhimant Shah (Managing Since 06-Mar-25). Inception date of the scheme (Feb-27-2025) Face Value per unit: Rs. 10.
ITI Bharat Consumption Fund NAV as on July 31, 2026: Rs. 11.7517 (Regular Growth Option), Rs. 12.0483 (Direct Growth Option)

ITI Mid Cap Fund

Funds Managed by the Fund Manager: Mr. Alok Ranjan

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	10.96%	9.01%	-0.43%	11,096	10,901	9,957
Last 3 Years	20.05%	18.53%	8.56%	17,311	16,659	12,798
Last 5 Years	15.06%	17.91%	10.39%	20,183	22,810	16,405
Since Inception	16.75%	19.68%	10.82%	23,111	26,427	17,432
Direct - Growth						
Last 1 Year	12.73%	9.01%	-0.43%	11,273	10,901	9,957
Last 3 Years	22.12%	18.53%	8.56%	18,223	16,659	12,798
Last 5 Years	17.27%	17.91%	10.39%	22,200	22,810	16,405
Since Inception	19.04%	19.68%	10.82%	25,662	26,427	17,432

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing since 08-May-2026) and Mr. Dhimant Shah (Managing since 01-October-2022). Inception date of the scheme (05-Mar-2021). Face Value per unit: Rs. 10.
ITI Mid Cap Fund NAV as on July 31, 2026: Rs. 23.1108 (Regular Growth Option), Rs. 25.6622 (Direct Growth Option)

Fund Performance
July 31, 2026

ITI MUTUAL FUND
Long-term wealth creators

July 2026

ITI ELSS Tax Saver Fund *(formerly known as ITI Long Term Equity Fund)*

Funds Managed by the Fund Manager: Mr. Alok Ranjan

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	4.69%	3.37%	-0.43%	10,469	10,337	9,957
Last 3 Years	16.08%	12.29%	8.56%	15,648	14,163	12,798
Last 5 Years	11.92%	12.53%	10.39%	17,571	18,055	16,405
Since Inception	14.56%	15.45%	12.78%	25,162	26,517	22,629
			Direct - Growth			
Last 1 Year	6.60%	3.37%	-0.43%	10,660	10,337	9,957
Last 3 Years	18.18%	12.29%	8.56%	16,514	14,163	12,798
Last 5 Years	14.05%	12.53%	10.39%	19,309	18,055	16,405
Since Inception	16.83%	15.45%	12.78%	28,754	26,517	22,629

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing since 04-Nov-2024) and Mr. Dhimant Shah (Managing since 01-Dec-22). Inception date of the scheme (18-Oct-19). Face Value per unit: Rs. 10. ITI ELSS Tax Saver Fund NAV as on July 31, 2026: Rs. 25.1619 (Regular Growth Option), Rs. 28.7540 (Direct Growth Option)

ITI Large & Mid Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	3.39%	5.27%	-0.43%	10,339	10,527	9,957
Since Inception	-0.66%	2.04%	0.01%	9,877	10,387	10,003
			Direct - Growth			
Last 1 Year	5.08%	5.27%	-0.43%	10,508	10,527	9,957
Since Inception	1.03%	2.04%	0.01%	10,195	10,387	10,003

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large Midcap 250 TRI # Additional Benchmark: Nifty 50 TRI. Mr. Alok Ranjan (Managing Since 04-Nov-24) and Mr. Nilay Dalal (Managing Since 08-May-26) Inception date of the scheme (11-Sept-2024) Face Value per unit: Rs. 10. Since the scheme is in existence for more than 1 years but less than 3 years hence performance data for 3 & 5 years and more are not provided. ITI Large & Mid Cap Fund NAV as on July 31, 2026: Rs. 9.8766 (Regular Growth Option), Rs. 10.1951 (Direct Growth Option)

ITI Large Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	-0.20%	1.54%	-0.43%	9,980	10,154	9,957
Last 3 Years	8.97%	10.23%	8.56%	12,944	13,397	12,798
Last 5 Years	8.96%	10.92%	10.39%	15,367	16,800	16,405
Since Inception	10.39%	12.76%	12.11%	17,396	19,595	18,971
			Direct - Growth			
Last 1 Year	1.59%	1.54%	-0.43%	10,159	10,154	9,957
Last 3 Years	11.01%	10.23%	8.56%	13,682	13,397	12,798
Last 5 Years	11.11%	10.92%	10.39%	16,947	16,800	16,405
Since Inception	12.62%	12.76%	12.11%	19,461	19,595	18,971

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing Since 04-Nov-2024) and Mr. Nilay Dalal (Managing Since 08-May-2026). Inception date of the scheme (24-Dec-20). Face Value per unit: Rs. 10. ITI Large Cap Fund NAV as on July 31, 2026: Rs. 17.3964 (Regular Growth Option), Rs. 19.4605 (Direct Growth Option)

ITI Arbitrage Fund

Funds Managed by the Fund Manager: Mr Vikas Nathani

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	5.70%	7.31%	4.21%	10,570	10,731	10,421
Last 3 Years	6.66%	7.56%	6.32%	12,138	12,445	12,019
Last 5 Years	5.31%	6.52%	5.67%	12,954	13,721	13,179
Since Inception	4.75%	5.71%	5.59%	13,772	14,665	14,553
			Direct - Growth			
Last 1 Year	6.46%	7.31%	4.21%	10,646	10,731	10,421
Last 3 Years	7.44%	7.56%	6.32%	12,404	12,445	12,019
Last 5 Years	6.09%	6.52%	5.67%	13,441	13,721	13,179
Since Inception	5.53%	5.71%	5.59%	14,494	14,665	14,553

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Managers: Mr Vikas Nathani (Managing Since 01-Jan-24), Mr. Animesh Singh (Managing Since 08-May-26) and Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (09-Sep-19). Face Value per unit: Rs. 10. ITI Arbitrage Fund Fund NAV as on July 31, 2026: Rs. 13.7721 (Regular Growth Option), Rs. 14.4940 (Direct Growth Option)

ITI Dynamic Term Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	1.75%	3.84%	2.27%	10,175	10,384	10,227
Last 3 Years	5.50%	6.88%	6.78%	11,745	12,211	12,176
Last 5 Years	5.05%	5.90%	5.34%	12,796	13,323	12,971
Since Inception	5.03%	5.91%	5.25%	12,811	13,363	12,949
			Direct - Growth			
Last 1 Year	2.79%	3.84%	2.27%	10,279	10,384	10,227
Last 3 Years	6.60%	6.88%	6.78%	12,117	12,211	12,176
Last 5 Years	6.16%	5.90%	5.34%	13,486	13,323	12,971
Since Inception	6.14%	5.91%	5.25%	13,510	13,363	12,949

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Dynamic Bond A-III Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (14-Jul-21). Face Value per unit: Rs. 10. ITI Dynamic Term Fund NAV as on July 31, 2026: Rs. 12.8111 (Regular Growth Option), Rs. 13.5097 (Direct Growth Option)

Fund Performance
July 31, 2026

ITI MUTUAL FUND
Long-term wealth creators

July 2026

ITI Overnight Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	4.78%	5.18%	5.48%	10,009	10,010	10,011
Last 15 days	4.74%	5.17%	3.48%	10,019	10,021	10,014
Last 1 Month	4.75%	5.18%	3.31%	10,040	10,044	10,028
Last 3 Months	4.83%	5.21%	4.65%	10,122	10,131	10,117
Last 6 Months	4.77%	5.13%	4.47%	10,237	10,254	10,222
Last 1 Year	4.99%	5.32%	4.21%	10,499	10,532	10,421
Last 3 Years	5.81%	6.15%	6.32%	11,848	11,964	12,019
Last 5 Years	5.36%	5.70%	5.67%	12,988	13,193	13,177
Since Inception	4.83%	5.12%	5.54%	13,762	14,024	14,408
Direct - Growth						
Last 7 days	4.86%	5.18%	5.48%	10,009	10,010	10,011
Last 15 days	4.82%	5.17%	3.48%	10,020	10,021	10,014
Last 1 Month	4.83%	5.18%	3.31%	10,041	10,044	10,028
Last 3 Months	4.91%	5.21%	4.65%	10,124	10,131	10,117
Last 6 Months	4.86%	5.13%	4.47%	10,241	10,254	10,222
Last 1 Year	5.08%	5.32%	4.21%	10,508	10,532	10,421
Last 3 Years	5.91%	6.15%	6.32%	11,883	11,964	12,019
Last 5 Years	5.47%	5.70%	5.67%	13,053	13,193	13,177
Since Inception	4.94%	5.12%	5.54%	13,856	14,024	14,408

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ITI Liquid Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	6.00%	6.10%	5.48%	10,012	10,012	10,011
Last 15 days	6.16%	6.22%	3.48%	10,025	10,026	10,014
Last 1 Month	5.84%	5.88%	3.31%	10,050	10,050	10,028
Last 3 Months	6.10%	6.23%	4.65%	10,154	10,157	10,117
Last 6 Months	6.33%	6.44%	4.47%	10,314	10,319	10,222
Last 1 Year	6.01%	6.14%	4.21%	10,601	10,614	10,421
Last 3 Years	6.58%	6.80%	6.32%	12,109	12,184	12,019
Last 5 Years	5.89%	6.19%	5.67%	13,314	13,506	13,177
Since Inception	5.23%	5.70%	5.71%	14,493	14,969	14,975
Direct - Growth						
Last 7 days	6.08%	6.10%	5.48%	10,012	10,012	10,011
Last 15 days	6.24%	6.22%	3.48%	10,026	10,026	10,014
Last 1 Month	5.92%	5.88%	3.31%	10,050	10,050	10,028
Last 3 Months	6.18%	6.23%	4.65%	10,156	10,157	10,117
Last 6 Months	6.44%	6.44%	4.47%	10,320	10,319	10,222
Last 1 Year	6.15%	6.14%	4.21%	10,615	10,614	10,421
Last 3 Years	6.74%	6.80%	6.32%	12,164	12,184	12,019
Last 5 Years	6.05%	6.19%	5.67%	13,414	13,506	13,177
Since Inception	5.38%	5.70%	5.71%	14,638	14,969	14,975

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (24-Apr-19). Face Value per unit: Rs. 1000. ITI Liquid Fund NAV as on July 31, 2026: Rs. 1449.3125 (Regular Growth Option), Rs. 1463.8015 (Direct Growth Option)

ITI Ultra Short Term Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000		
				Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	6.37%	6.82%	5.48%	10,012	10,013	10,011
Last 15 days	6.60%	6.69%	3.48%	10,027	10,028	10,014
Last 1 Month	5.22%	5.90%	3.31%	10,044	10,050	10,028
Last 3 Months	5.95%	6.44%	4.65%	10,150	10,162	10,117
Last 6 Months	6.13%	6.82%	4.48%	10,306	10,340	10,223
Last 1 Year	5.60%	6.30%	4.21%	10,560	10,630	10,421
Last 3 Years	6.25%	7.11%	6.32%	11,998	12,289	12,019
Last 5 Years	5.44%	6.45%	5.67%	13,037	13,672	13,179
Since Inception	5.33%	6.33%	5.60%	13,125	13,795	13,303
Direct - Growth						
Last 7 days	7.07%	6.82%	5.48%	10,014	10,013	10,011
Last 15 days	7.30%	6.69%	3.48%	10,030	10,028	10,014
Last 1 Month	5.92%	5.90%	3.31%	10,050	10,050	10,028
Last 3 Months	6.66%	6.44%	4.65%	10,168	10,162	10,117
Last 6 Months	6.88%	6.82%	4.48%	10,343	10,340	10,223
Last 1 Year	6.40%	6.30%	4.21%	10,640	10,630	10,421
Last 3 Years	7.09%	7.11%	6.32%	12,285	12,289	12,019
Last 5 Years	6.30%	6.45%	5.67%	13,578	13,672	13,179
Since Inception	6.19%	6.33%	5.60%	13,697	13,795	13,303

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Ultra Short Duration Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25) Inception date of the scheme (05-May-2021). Face Value per unit: Rs. 1000.
ITI Ultra Short Term Fund NAV as on July 31, 2026: Rs. 1312.5269 (Regular Growth Option), Rs. 1369.7158 (Direct Growth Option)

Disclaimer - Fund Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. Assuming Rs. 10,000 invested as lumpsum 1 year ago as well as since inception. The returns for the respective periods are provided as on last available NAV of 31st July 2026. Returns 1 year and above are Compounded Annualised, below 1 year returns for are Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund manager which has/have not completed 6 months is not provided. *Mr. Rajesh Bhatia is the Fund Manager for overseas investments (Since 08th June 2024) of ITI Business Cycle Fund, ITI Multi Cap Fund, ITI Large Cap Fund, ITI Mid Cap Fund, ITI Small Cap Fund, ITI Pharma and Healthcare Fund, ITI Banking and Financial Services Fund, ITI Value Fund, ITI Balanced Advantage Fund, ITI Flexi Cap Fund & ITI Focused Fund. There is no overseas investment at this point of time.

ITI Banking & PSU Debt Fund

Funds Managed by the Fund Manager: Mr. Laukik Bagwe

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Value of Investment of 10,000 Fund (₹)	Benchmark (₹)	Additional Benchmark (₹)
			Regular - Growth			
Last 1 Year	4.64%	5.20%	2.27%	10,464	10,520	10,227
Last 3 Years	6.57%	6.90%	6.78%	12,105	12,219	12,176
Last 5 Years	5.82%	6.02%	5.34%	13,270	13,398	12,971
Since Inception	5.63%	5.84%	4.93%	13,722	13,880	13,205
			Direct - Growth			
Last 1 Year	5.21%	5.20%	2.27%	10,521	10,520	10,227
Last 3 Years	7.16%	6.90%	6.78%	12,306	12,219	12,176
Last 5 Years	6.40%	6.02%	5.34%	13,639	13,398	12,971
Since Inception	6.21%	5.84%	4.93%	14,164	13,880	13,205

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Banking and PSU Debt A-II Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Laukik Bagwe (Since 01-Feb-25). Inception date of the scheme (22-Oct-20). Face Value per unit: Rs. 10. *Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024. ITI Banking and PSU Debt Fund NAV as on July 31, 2026: Rs. 13.7220 (Regular Growth Option), Rs. 14.1637 (Direct Growth Option)

Source - Internal data, MFI360

(SIP) Returns July 31, 2026

ITI ELSS Tax Saver Fund *(formerly known as ITI Long Term Equity Fund)*

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	11.19%	5.89%	-0.61%	1,27,095	1,23,761	1,19,609
Last 3 Years	3,60,000	8.99%	7.33%	4.41%	4,12,077	4,02,089	3,84,937
Last 5 Years	6,00,000	13.61%	11.22%	8.16%	8,43,607	7,95,143	7,36,949
Since Inception	8,20,000	14.87%	14.39%	11.41%	13,74,095	13,51,321	12,18,448
				Direct - Growth			
Last 1 Year	1,20,000	13.11%	5.89%	-0.61%	1,28,285	1,23,761	1,19,609
Last 3 Years	3,60,000	10.98%	7.33%	4.41%	4,24,236	4,02,089	3,84,937
Last 5 Years	6,00,000	15.74%	11.22%	8.16%	8,89,013	7,95,143	7,36,949
Since Inception	8,20,000	17.11%	14.39%	11.41%	14,85,086	13,51,321	12,18,448

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Small Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	29.43%	16.89%	-0.61%	1,38,206	1,30,621	1,19,609
Last 3 Years	3,60,000	16.92%	9.91%	4.41%	4,62,025	4,17,668	3,84,937
Last 5 Years	6,00,000	20.70%	15.89%	8.16%	10,03,498	8,92,247	7,36,949
Since Inception	7,80,000	21.88%	20.93%	11.24%	16,00,355	15,51,670	11,29,480
				Direct - Growth			
Last 1 Year	1,20,000	31.25%	16.89%	-0.61%	1,39,293	1,30,621	1,19,609
Last 3 Years	3,60,000	18.70%	9.91%	4.41%	4,73,748	4,17,668	3,84,937
Last 5 Years	6,00,000	22.69%	15.89%	8.16%	10,52,808	8,92,247	7,36,949
Since Inception	7,80,000	24.05%	20.93%	11.24%	17,16,951	15,51,670	11,29,480

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Smallcap 250 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Balanced Advantage Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	0.56%	1.68%	-0.61%	1,20,362	1,21,077	1,19,609
Last 3 Years	3,60,000	3.68%	5.03%	4.41%	3,80,755	3,88,539	3,84,937
Last 5 Years	6,00,000	6.42%	7.20%	8.16%	7,05,565	7,19,350	7,36,845
Since Inception	8,00,000	7.29%	8.68%	11.33%	10,23,412	10,72,915	11,73,348
				Direct - Growth			
Last 1 Year	1,20,000	2.26%	1.68%	-0.61%	1,21,454	1,21,077	1,19,609
Last 3 Years	3,60,000	5.51%	5.03%	4.41%	3,91,367	3,88,539	3,84,937
Last 5 Years	6,00,000	8.39%	7.20%	8.16%	7,41,053	7,19,350	7,36,845
Since Inception	8,00,000	9.32%	8.68%	11.33%	10,96,391	10,72,915	11,73,348

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Value Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	4.66%	5.89%	-0.61%	1,22,979	1,23,761	1,19,609
Last 3 Year	3,60,000	5.68%	7.33%	4.41%	3,92,371	4,02,089	3,84,937
Last 5 Year	6,00,000	11.49%	11.22%	8.16%	8,00,545	7,95,143	7,36,949
Since Inception	6,20,000	11.45%	11.32%	8.32%	8,34,574	8,31,751	7,69,866
				Direct - Growth			
Last 1 Year	1,20,000	6.49%	5.89%	-0.61%	1,24,139	1,23,761	1,19,609
Last 3 Year	3,60,000	7.63%	7.33%	4.41%	4,03,881	4,02,089	3,84,937
Last 5 Year	6,00,000	13.65%	11.22%	8.16%	8,44,593	7,95,143	7,36,949
Since Inception	6,20,000	13.62%	11.32%	8.32%	8,82,225	8,31,751	7,69,866

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Mid Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	15.28%	13.78%	-0.61%	1,29,629	1,28,702	1,19,609
Last 3 Year	3,60,000	12.34%	12.17%	4.41%	4,32,687	4,31,671	3,84,937
Last 5 Year	6,00,000	17.21%	17.53%	8.16%	9,21,754	9,28,862	7,36,949
Since Inception	6,50,000	17.09%	17.91%	8.63%	10,33,377	10,56,194	8,22,855
Direct - Growth							
Last 1 Year	1,20,000	17.09%	13.78%	-0.61%	1,30,746	1,28,702	1,19,609
Last 3 Year	3,60,000	14.24%	12.17%	4.41%	4,44,724	4,31,671	3,84,937
Last 5 Year	6,00,000	19.35%	17.53%	8.16%	9,71,054	9,28,862	7,36,949
Since Inception	6,50,000	19.25%	17.91%	8.63%	10,94,542	10,56,194	8,22,855

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Arbitrage Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	5.71%	7.26%	4.27%	1,23,650	1,24,625	1,22,731
Last 3 Years	3,60,000	6.32%	7.39%	5.69%	3,96,095	4,02,457	3,92,444
Last 5 Years	6,00,000	6.12%	7.23%	5.99%	7,00,181	7,20,030	6,97,921
Since Inception	8,30,000	5.50%	6.63%	5.73%	10,06,759	10,47,416	10,14,914
Direct - Growth							
Last 1 Year	1,20,000	6.46%	7.26%	4.27%	1,24,123	1,24,625	1,22,731
Last 3 Years	3,60,000	7.08%	7.39%	5.69%	4,00,623	4,02,457	3,92,444
Last 5 Years	6,00,000	6.89%	7.23%	5.99%	7,13,854	7,20,030	6,97,921
Since Inception	8,30,000	6.27%	6.63%	5.73%	10,34,359	10,47,416	10,14,914

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Additional Benchmark: CRISIL 1 Year T-Bill Index. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Pharma and Healthcare Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	24.43%	27.98%	-0.61%	1,35,209	1,37,342	1,19,609
Last 3 Years	3,60,000	14.07%	18.37%	4.41%	4,43,600	4,71,515	3,84,937
Since Inception	5,70,000	16.59%	20.04%	8.03%	8,43,920	9,13,744	6,90,688
Direct - Growth							
Last 1 Year	1,20,000	26.61%	27.98%	-0.61%	1,36,524	1,37,342	1,19,609
Last 3 Years	3,60,000	16.21%	18.37%	4.41%	4,57,347	4,71,515	3,84,937
Since Inception	5,70,000	18.86%	20.04%	8.03%	8,89,242	9,13,744	6,90,688

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Flexi Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	16.16%	5.89%	-0.61%	1,30,174	1,23,761	1,19,609
Last 3 Year	3,60,000	11.82%	7.33%	4.41%	4,29,435	4,02,089	3,84,937
Since Inception	4,20,000	14.57%	9.65%	6.27%	5,40,573	4,97,294	4,69,093
Direct - Growth							
Last 1 Year	1,20,000	17.89%	5.89%	-0.61%	1,31,235	1,23,761	1,19,609
Last 3 Year	3,60,000	13.62%	7.33%	4.41%	4,40,734	4,02,089	3,84,937
Since Inception	4,20,000	16.49%	9.65%	6.27%	5,58,198	4,97,294	4,69,093

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
Regular - Growth							
Last 1 Year	1,20,000	2.28%	2.26%	-0.61%	1,21,462	1,21,452	1,19,609
Last 3 Years	3,60,000	3.54%	5.69%	4.41%	3,79,926	3,92,403	3,84,937
Last 5 Years	6,00,000	7.72%	9.19%	8.16%	7,28,830	7,56,080	7,36,949
Since Inception	6,80,000	8.18%	9.90%	8.97%	8,59,228	9,02,460	8,78,902
Direct - Growth							
Last 1 Year	1,20,000	4.05%	2.26%	-0.61%	1,22,595	1,21,452	1,19,609
Last 3 Years	3,60,000	5.45%	5.69%	4.41%	3,91,005	3,92,403	3,84,937
Last 5 Years	6,00,000	9.81%	9.19%	8.16%	7,67,859	7,56,080	7,36,949
Since Inception	6,80,000	10.31%	9.90%	8.97%	9,12,933	9,02,460	8,78,902

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Banking and Financial Services Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	9.38%	2.59%	-0.61%	1,25,961	1,21,663	1,19,609
Last 3 Year	3,60,000	10.54%	8.93%	4.41%	4,21,524	4,11,708	3,84,937
Since Inception	5,60,000	11.77%	10.78%	8.06%	7,37,259	7,20,638	6,76,636
				Direct - Growth			
Last 1 Year	1,20,000	11.36%	2.59%	-0.61%	1,27,199	1,21,663	1,19,609
Last 3 Year	3,60,000	12.60%	8.93%	4.41%	4,34,311	4,11,708	3,84,937
Since Inception	5,60,000	13.91%	10.78%	8.06%	7,74,514	7,20,638	6,76,636

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Focused Fund *(formerly known as ITI Focused Equity Fund)*

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	11.60%	5.89%	-0.61%	1,27,347	1,23,761	1,19,609
Last 3 Year	3,60,000	11.77%	7.33%	4.41%	4,29,178	4,02,089	3,84,937
Since Inception	3,80,000	12.41%	8.03%	4.98%	4,61,872	4,31,707	4,11,525
				Direct - Growth			
Last 1 Year	1,20,000	13.56%	5.89%	-0.61%	1,28,568	1,23,761	1,19,609
Last 3 Year	3,60,000	13.83%	7.33%	4.41%	4,42,105	4,02,089	3,84,937
Since Inception	3,80,000	14.49%	8.03%	4.98%	4,76,716	4,31,707	4,11,525

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large & Mid Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	10.21%	7.95%	-0.61%	1,26,480	1,25,063	1,19,609
Since Inception	2,30,000	5.49%	6.58%	1.24%	2,42,661	2,45,187	2,32,850
				Direct - Growth			
Last 1 Year	1,20,000	11.98%	7.95%	-0.61%	1,27,586	1,25,063	1,19,609
Since Inception	2,30,000	7.05%	6.58%	1.24%	2,46,285	2,45,187	2,32,850

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Large - Midcap 250 Index TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Bharat Consumption Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	10.91%	7.42%	-0.61%	1,26,921	1,24,726	1,19,609
Since Inception	1,70,000	1.61%	-0.05%	-6.16%	1,82,269	1,79,934	1,71,328
				Direct - Growth			
Last 1 Year	1,20,000	12.72%	7.42%	-0.61%	1,28,046	1,24,726	1,19,609
Since Inception	1,70,000	3.27%	-0.05%	-6.16%	1,84,610	1,79,934	1,71,328

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty India Consumption TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Multi Cap Fund

Period	Amount Invested	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund Value (₹)	Benchmark Value (₹)	Additional Benchmark Value (₹)
				Regular - Growth			
Last 1 Year	1,20,000	14.83%	8.82%	-0.61%	1,29,353	1,25,608	1,19,609
Last 3 Years	3,60,000	10.47%	8.53%	4.41%	4,21,105	4,09,310	3,84,937
Last 5 Years	6,00,000	14.59%	13.08%	8.16%	8,64,243	8,32,765	7,36,949
Since Inception	8,70,000	15.02%	16.97%	11.61%	15,15,960	16,29,772	13,35,883
				Direct - Growth			
Last 1 Year	1,20,000	16.55%	8.82%	-0.61%	1,30,414	1,25,608	1,19,609
Last 3 Years	3,60,000	12.22%	8.53%	4.41%	4,31,931	4,09,310	3,84,937
Last 5 Years	6,00,000	16.56%	13.08%	8.16%	9,07,127	8,32,765	7,36,949
Since Inception	8,70,000	17.13%	16.97%	11.61%	16,39,208	16,29,772	13,35,883

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments.Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR (compound annual growth rate) Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Source - Internal data, MFI360

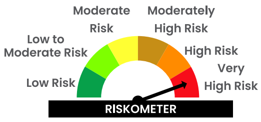
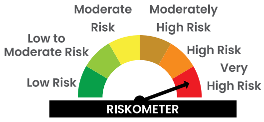
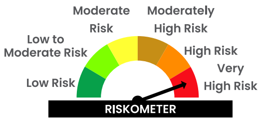
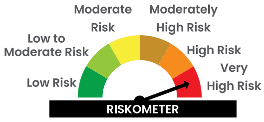
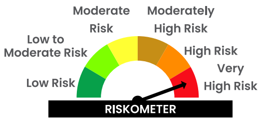
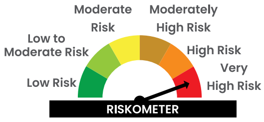
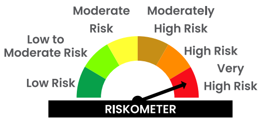
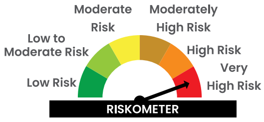
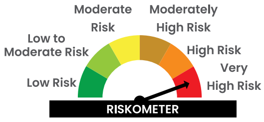
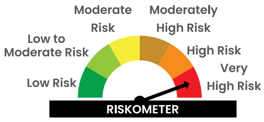
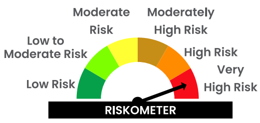
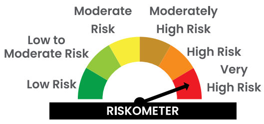
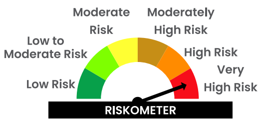
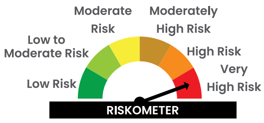
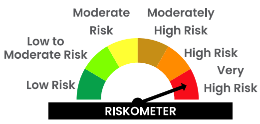
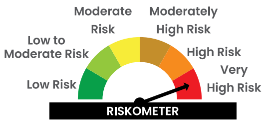
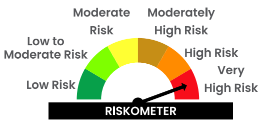
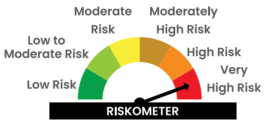
Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say ₹ 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

For details of other Schemes managed by Fund Manager please refer to page no. 28 to 34.

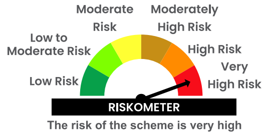
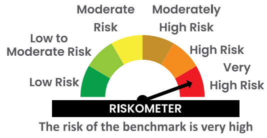
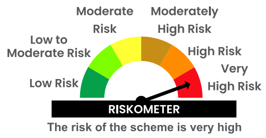
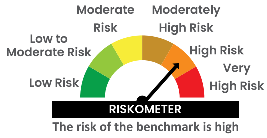
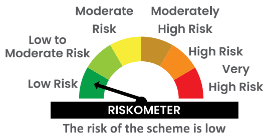
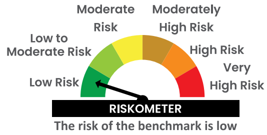
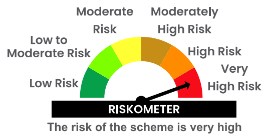
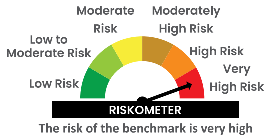
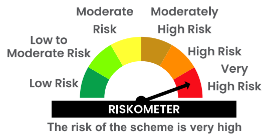
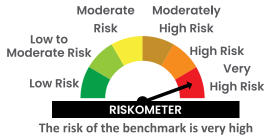
Income Distribution Cum Withdrawal - IDCW i.e. Dividend History

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (₹ per unit)	Others (IDCW) (₹ per unit)	Cum-IDCW NAV (₹ per unit)
ITI Liquid Fund				
26/05/2026	Regular Plan - Monthly IDCW Option	0.9231	0.9231	1,001.9231
26/05/2026	Direct Plan - Monthly IDCW Option	5.1797	5.1797	1,006.1797
26/06/2026	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1,001.1538
26/06/2026	Direct Plan - Monthly IDCW Option	5.3772	5.3772	1,006.3772
26/07/2026	Regular Plan - Monthly IDCW Option	0.0000	0.0000	1,000.7692
26/07/2026	Direct Plan - Monthly IDCW Option	5.1867	5.1867	1,006.1867
ITI Overnight Fund				
26/05/2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
26/05/2026	Direct Plan - Monthly IDCW Option	3.9602	3.9602	1004.9602
26/06/2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
26/06/2026	Direct Plan - Monthly IDCW Option	4.1581	4.1581	1005.1581
26/07/2026	Regular Plan - Monthly IDCW Option	0.0714	0.0714	1001.0714
26/07/2026	Direct Plan - Monthly IDCW Option	3.9658	3.9658	1004.9658
ITI Ultra Short Term Fund				
26/05/2026	Regular Plan - Monthly IDCW Option	1.6784	1.6784	1002.6784
26/05/2026	Direct Plan - Monthly IDCW Option	2.1981	2.1981	1003.1981
29/06/2026	Regular Plan - Monthly IDCW Option	8.3064	8.3064	1009.3064
29/06/2026	Direct Plan - Monthly IDCW Option	8.9207	8.9207	1009.9207
28/07/2026	Regular Plan - Monthly IDCW Option	4.5312	4.5312	1005.5312
28/07/2026	Direct Plan - Monthly IDCW Option	5.0733	5.0733	1006.0733
ITI Balance Advantage Fund				
30-03-2026	Regular Plan - IDCW Option	0.10000	0.10000	11.5300
30-03-2026	Direct Plan - IDCW Option	0.10000	0.10000	13.2400
ITI Dynamic Term Fund				
29/06/2026	Regular Plan - Monthly IDCW Option	0.0501	0.0501	10.1119
29/06/2026	Direct Plan - Monthly IDCW Option	0.0583	0.0583	10.2443
28/07/2026	Regular Plan - Monthly IDCW Option	0.0434	0.0434	10.0556
28/07/2026	Direct Plan - Monthly IDCW Option	0.0512	0.0512	10.1873
ITI Banking and Financial Services Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	16.3348
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	17.7500
ITI Bharat Consumption Fund				
03-02-2026	Regular Plan - IDCW Option	0.6000	0.6000	11.1072
03-02-2026	Direct Plan - IDCW Option	0.6000	0.6000	11.2981
ITI ELSS Tax Saver Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	21.6446
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	24.6524
ITI Flexi Cap Fund				
03-02-2026	Regular Plan - IDCW Option	0.6000	0.6000	18.1463
03-02-2026	Direct Plan - IDCW Option	0.6000	0.6000	19.1045
ITI Focused Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	15.7638
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	16.5570
ITI Large Cap Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	17.7000
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	19.6353
ITI Mid Cap Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	20.9385
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	23.1395
ITI Multicap Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	21.8378
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	25.0079
ITI Small Cap Fund				
03-02-2026	Regular Plan - IDCW Option	0.6000	0.6000	26.4303
03-02-2026	Direct Plan - IDCW Option	0.6000	0.6000	29.6744
ITI Value Fund				
03-02-2026	Regular Plan - IDCW Option	1.0000	1.0000	17.0972
03-02-2026	Direct Plan - IDCW Option	1.0000	1.0000	18.7606

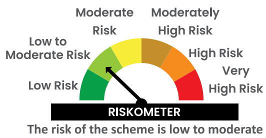
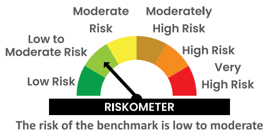
Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI ELSS Tax Saver Fund *(formerly known as ITI Long Term Equity Fund)*	• Capital appreciation over long term • Investment in equity and equity related securities ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 500 TRI**  The risk of the benchmark is very high
ITI Multi Cap Fund	• Long-term capital growth • Investment in equity and equity-related securities of companies across various market capitalization ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 500 Multicap 50:25:25 TRI**  The risk of the benchmark is very high
ITI Large Cap Fund	• Capital appreciation over long term • Investment in equity and equity related instruments of large cap companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 100 TRI**  The risk of the benchmark is very high
ITI Mid Cap Fund	• Capital appreciation over long term • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty Midcap 150 TRI**  The risk of the benchmark is very high
ITI Value Fund	• Capital appreciation over long term • Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 500 TRI**  The risk of the benchmark is very high
ITI Small Cap Fund	• Capital appreciation over long term • Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty Smallcap 250 TRI**  The risk of the benchmark is very high
ITI Pharma and Healthcare Fund	• Capital appreciation over long term • Investments in equity and equity related securities of companies engaged in Pharma and Healthcare. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty Healthcare TRI**  The risk of the benchmark is very high
ITI Banking and Financial Services Fund	• Capital appreciation over long term • Investments in equity and equity related securities of companies engaged in banking and financial services ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty Financial Services TRI**  The risk of the benchmark is very high
ITI Flexi Cap Fund	• Capital appreciation over long term • Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 500 TRI**  The risk of the benchmark is very high
ITI Focused Fund *(*formerly known as ITI Focused Equity Fund)*	• Capital appreciation over long term • Investment in equity and equity related securities ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 The risk of the scheme is very high	**Nifty 500 TRI**  The risk of the benchmark is very high

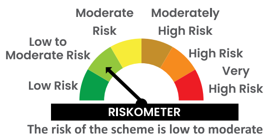
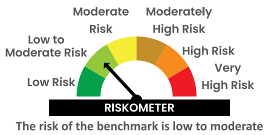
(*ITI Focused Equity Fund name has been changed to ITI Focused Fund with effect from June 30, 2025.)

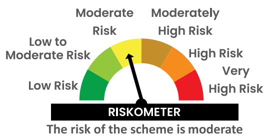
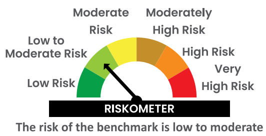
Riskometer of the Scheme and the Primary Benchmark

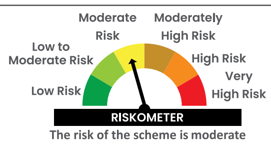
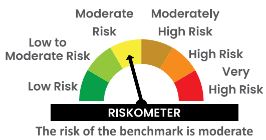
Scheme Name	This Product is Suitable for Investors Who Are Seeking^	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI Bharat Consumption Fund	• Capital appreciation over long term • Invest predominantly in equity and equity related instruments of companies that are likely to benefit directly or indirectly from the domestic consumption led demand ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		**Nifty India Consumption TRI** 
ITI Balanced Advantage Fund	• Capital appreciation while generating income over medium to long term • Dynamic Asset allocation between equity, equity related Instruments and fixed income instruments so as to provide with long term capital appreciation ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		**Nifty 50 Hybrid Composite Debt 50:50 Index** 
ITI Arbitrage Fund	• To generate income by predominantly investing in arbitrage opportunities • Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		**Nifty 50 Arbitrage Index** 
ITI Large & Mid Cap Fund	• Capital appreciation over long term • Investments in equity and equity related instruments of large cap and mid cap companies ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		**NIFTY LARGE - MIDCAP 250 Index TRI** 
ITI Business Cycle Fund	• Capital appreciation over long term • Investment in equity and equity related instruments with a focus on navigating business cycles through dynamic allocation between various sectors and stocks at different stages of business cycles in the economy. ^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.		**NIFTY 500 TRI** 

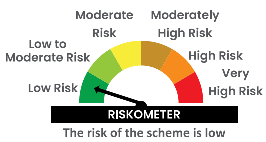
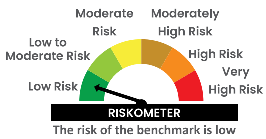
<table>
<tr><th>Scheme Name</th><th>This Product is Suitable for Investors Who Are Seeking^</th><th>Riskometer of the Scheme</th><th>Riskometer of the Primary Benchmark</th><th>Potential Risk Class Matrix of Fixed Income fund (PRC)</th></tr>
<tr><td>ITI Liquid Fund</td><td>• Income over short term.
• Investment in money market and debt instruments.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</td><td></td><td>CRISIL Liquid Debt A-I Index
</td><td><table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit risk of scheme →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table></td></tr>
<tr><td>ITI Ultra Short Term Fund</td><td>• Regular income over short term
• Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</td><td></td><td>CRISIL Ultra Short Duration Debt A-I Index
</td><td><table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit risk of scheme →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td>A-II</td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table></td></tr>
<tr><td>ITI Banking & PSU Debt Fund</td><td>• Regular income over short to medium term
• Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</td><td></td><td>CRISIL Banking and PSU Debt A-II Index
</td><td><table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit risk of scheme →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table></td></tr>
<tr><td>ITI Dynamic Term Fund</td><td>• Regular income over short to medium term
• Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</td><td></td><td>CRISIL Dynamic Bond A-III Index
</td><td><table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit risk of scheme →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td></td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td>A-III</td><td></td><td></td></tr></table></td></tr>
<tr><td>ITI Overnight Fund</td><td>• Regular income with low risk and high level of liquidity
• Investment in money market and debt instruments with overnight maturity

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.</td><td></td><td>CRISIL Liquid Overnight Index
</td><td><table><tr><th colspan="4">Potential Risk Class</th></tr><tr><td>Credit risk of scheme →</td><td>Relatively Low (Class A)</td><td>Moderate (Class B)</td><td>Relatively High (Class C)</td></tr><tr><td>Interest Rate Risk ↓</td><td></td><td></td><td></td></tr><tr><td>Relatively Low (Class I)</td><td>A-I</td><td></td><td></td></tr><tr><td>Moderate (Class II)</td><td></td><td></td><td></td></tr><tr><td>Relatively High (Class III)</td><td></td><td></td><td></td></tr></table></td></tr>
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We thank you for your trust in ITI Mutual Fund and encourage you to connect with us through our digital platforms.

You may submit your transactions or requests through any of the following modes:

- **AMC website: https://www.itiamc.com**
- **RTA website: https://mfs.kfintech.com/mfs/**
- **RTA mobile app**
- **MFU website / MFU mobile application**
- **Or connect with your financial advisor**

For any further queries, you may reach us at our Toll-Free Number: 1800 266 9603, available Monday to Saturday, 9:00 a.m. to 6:00 p.m.

Glossary

- **Average Maturity:** Weighted average maturity of the securities in scheme.
- **Macaulay Duration (Duration):** Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
- **Growth and Cumulative option:** Growth and Cumulative words are used alternatively.
- **Risk ratio data:** There are few stocks which are having abnormal price to earnings multiple, because of the aberration (Covid-19) in the financial results (of the base year). We believe the price to book multiple is a better indicator of the business valuation especially in this kind of abnormal situations. Investors should ideally normalise these valuation multiples to have a better idea of the portfolio.
- **Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given period. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing it by average monthly net assets.
- **Tracking Error:** Tracking error indicates how closely the portfolio return is tracking the benchmark index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio is closely tracking benchmark index and higher tracking error indicates higher deviation of portfolio returns from benchmark index returns.
- **Risk Free Return:** The theoretical rate of return of an investment with safest (zero risk) investment in a country.
- **IDCW** - IDCW stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
- **Portfolio Yield (Yield To Maturity):** Weighted average yield of the securities in a scheme portfolio.
- **Total Expense Ratio (TER):** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

How to read factsheet

Fund Manager: An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription: This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount: This is the minimum investment amount for an existing investor in a mutual fund scheme.

SIP: SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests Rs. 500 on every 15th of a month in an equity fund for a period of three years.

NAV: The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.

Benchmark: A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.

Entry Load: A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).

Exit Load: Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.

Yield to Maturity (YTM): The Yield to Maturity or the YTM is the rate of return when a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

Modified Duration Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation: Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio: The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta: Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM: AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings: The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme: The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile: Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

ITI
MUTUAL FUND
Long-term wealth creators

ANNIVERSARY

7 YEARS

CELEBRATION

Another year. Another milestone. Another reason to aim higher.

As we step into our 7th year, we are grateful for every SIP, every investor and every partner who chose to grow with us.

The journey continues.

Thank you to our Partners and Investors for the unwavering support and continued contributions.

Available on BSE StAR MF, NSE-MFSS, NSE NMF II and MFU platforms.

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