

FUND FACTSHEET

NOVEMBER 2024



Mutual Fund investments are subject to market risks, read all scheme related documents carefully.

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Market Update

November 29, 2024

Equity Market Update

- Equity markets in November 2024 were influenced by quarterly results and the US presidential elections. Factors like low government spending, elections, and a weak monsoon dampened market sentiment.
- All indices except for Nifty 50 posted marginal gains. While the BSE Sensex (up 0.52%), the BSE MidCap (0.23%) and the BSE SmallCap (0.39%) inched higher, the Nifty closed -0.31% lower.
- On the BSE sectorial front, toppers were dominated by BSE IT (5.83%), BSE Teck (4.93%), BSE CD (2.99%), while the laggards included BSE Oil & Gas, which fell by 2.35%, followed by BSE Metal at 2.38%, and BSE Power at 4.34%.

Domestic Indices Performance

Index	November 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
BSE Sensex	79803	0.52	-3.11	7.90	19.13	11.83	14.35
Nifty 50	24131	-0.31	-4.38	7.10	19.86	12.42	14.87
Nifty 100	25054	-0.02	-4.64	6.53	24.02	13.20	15.49
Nifty 200	13627	0.06	-4.68	6.94	25.16	14.71	16.96
Nifty 500	22687	-0.01	-4.41	7.50	26.12	15.70	18.23
NIFTY Midcap 150	20907	0.14	-4.65	8.28	30.97	23.04	26.99
NIFTY Smallcap 250	17716	-0.20	-2.50	13.37	33.69	23.80	29.64

Source: NSE & BSE. Data is based on PRI, data as on November 29, 2024

Global Indices Performance

Index	November 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
DJIA	44911	7.54	8.05	16.09	24.92	9.21	9.86
S&P 500	6032	5.73	6.80	14.30	32.06	9.72	13.93
FTSE	8281	2.11	-1.14	0.07	11.10	5.46	2.42
DAX	19626	2.88	3.81	6.10	21.04	9.13	8.19
CAC	7235	-1.57	-5.19	-9.48	-1.03	2.49	4.14
Nikkei	38208	-2.23	-1.14	-0.73	14.10	11.15	10.39
Hang Seng	19424	-4.40	7.97	7.43	13.97	-6.12	-5.91
KOSPI	2456	-3.92	-8.17	-6.85	-3.13	-4.72	3.30
Shanghai	3326	1.42	17.04	7.76	9.80	-2.27	2.98
MSCI EM	1079	-3.66	-1.94	2.82	9.27	-3.82	0.73
MSCI India	34.17	-0.60	-6.32	4.87	23.49	8.91	12.56

Source: Thomson Reuters Eikon, data as on November 29, 2024

Sectoral Performance

Index	November 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
Nifty Auto	23369	-0.62	-10.71	-0.22	33.14	30.13	23.62
Nifty Bank	52056	1.13	1.37	6.27	17.03	13.40	10.25
Nifty Energy	37482	-4.63	-14.34	-6.89	27.95	17.98	18.20
Nifty FMCG	57944	-2.13	-8.11	7.09	9.30	15.73	13.33
Nifty India Consumption	11447	-0.29	-5.22	9.33	27.38	17.78	18.02
Nifty Infrastructure	8734	-1.01	-7.34	0.76	32.63	20.76	21.29
Nifty IT	43146	6.78	0.84	33.22	32.42	7.18	23.50
Nifty Metal	9034	-3.14	-3.95	-7.09	28.74	20.20	28.00
Nifty Commodities	8537	-3.95	-9.99	-3.93	24.51	16.50	19.97
Nifty Pharma	22240	-2.18	-4.21	18.32	36.96	17.63	22.09
Nifty PSE	10121	-0.53	-11.94	-3.71	49.30	38.38	25.39
Nifty Realty	1020	2.06	-3.16	0.07	42.96	27.90	29.28

Source: NSE Data is based on PRI, data as on November 29, 2024

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

Nifty 50 - P/E



Nifty 50 - P/B



Market Update

November 29, 2024

Debt Market Update

- Retail inflation (CPI) rose to a 14-month high of 6.21% in October 2024, surpassing the RBI's upper tolerance band. Nationally, urban inflation stood at 5.62%, while rural inflation climbed to 6.68%. Food prices, especially a 42.18% surge in vegetable costs, drove the rise, highlighting a significant year-on-year momentum in inflation.
- Wholesale Price Index (WPI) inflation rate increased to 2.36% in October 2024, up from 1.84% in September 2024. The rise was seen primarily driven by higher prices in food articles, manufactured products, machinery, motor vehicles, and textiles, indicating a moderate inflationary trend in the Indian economy.
- India's GDP growth decelerated to 5.4% in Q2 FY25, marking the lowest level in seven quarters. Economic slowdown was triggered owing to factors like: - Mining contracted for the first time in two years, Manufacturing growth drastically slowed to 2.2% from 7%, Private consumption declined from 7.4% to 6%, Exports declined to 2.8% from 8.6%, Agricultural sector showed resilience, growing 3.5%, Services sector maintained steady growth at 7.1%.
- India's industrial growth rebounded to 3.1% in September 2024, recovering from a 22-month low of -0.1% in August 2024. The manufacturing sector, which carries two-thirds weight in the IIP, grew to 3.9% from 1.1%. Core sector growth increased to 3.1% in October 2024, up from 2.4% (revised) in September 2024, with four out of eight sectors showing improved performance. This marks the second consecutive month of growth and the first sequential rise since May 2024, following a 1.6% contraction in August.
- Gross GST collections amounted to Rs 1.82 lakh crore in November 2024 (Rs 1.87 lakh crore in October 2024), reflecting an 8.5% YoY growth but a 2.7% decline from October 2024. This marks the ninth consecutive month with collections exceeding ₹1.7 lakh crore. For the April-November 2024 period, net collections grew 9.2% to Rs 12.91 lakh crores. India's merchandise trade deficit expanded to USD27.14bn in October 2024, increasing from USD20.78bn in September 2024. Exports rose to USD39.2bn, while imports grew more substantially to USD66.34bn, exceeding economists' projections. Services exports also increased to USD34.02bn, though services imports grew to USD17bn. The overall trade deficit, combining merchandise and services, narrowed to USD10.12bn compared to the previous year.

Key Domestic Yield Indicators

Index	November 2024	Change in %					
		1M	3M	6M	1Y	3Y	5Y
10Y GSEC CMT	6.74	-0.10	-0.12	-0.24	-0.54	0.42	0.28
10Y AAA CMT	7.28	-0.07	-0.18	-0.29	-0.56	0.33	-0.46
10Y SPREAD	0.53	0.04	-0.05	-0.05	-0.03	-0.08	-0.74
1Y CD	7.51	-0.02	-0.08	-0.19	-0.24	3.19	1.84
3M CD	7.18	0.02	0.00	0.05	-0.12	3.66	1.86
1Y CP	7.61	0.03	-0.07	-0.07	-0.19	3.01	0.43
3M CP	7.19	-0.02	-0.02	0.01	-0.22	3.44	1.31

Source: Bloomberg

Inflation Indicators

Index	Latest Available Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
CPI	6.21	0.72	2.61	1.38	1.34	1.73	1.59
FOOD & BEVERAGES	9.69	1.33	4.63	1.82	3.40	7.87	2.76
FUEL & LIGHT	-1.61	-0.27	3.87	2.41	-1.22	-15.96	0.41
HOUSING	2.81	0.09	0.13	0.13	-0.99	-0.73	-1.77
CORE CPI	3.74	0.19	0.33	0.49	-0.55	-2.43	0.30

Source: Bloomberg

Key Indicators

Index	Month End Value	Change in %					
		1M	3M	6M	1Y	3Y	5Y
US 10Y CMT YIELD	4.18	-10.4	26.8	-32.6	-15.3	272.1	240.3
US 2Y CMT YIELD	4.16	-0.8	24.1	-71.7	-53.5	359.3	254.8
USDINR	84.50	0.41	0.63	1.20	1.15	9.41	12.77
Manufacturing PMI	56.50	-1.00	-1.00	-1.00	0.50	-1.10	5.30
Service PMI	58.40	-0.10	-2.50	-1.80	1.50	0.30	5.70
IIP*	3.10	3.20	-1.60	-1.80	-3.30	-1.30	7.70
Brent	72.94	0.13	-5.86	-8.68	-9.89	2.37	10.51

Source: Bloomberg

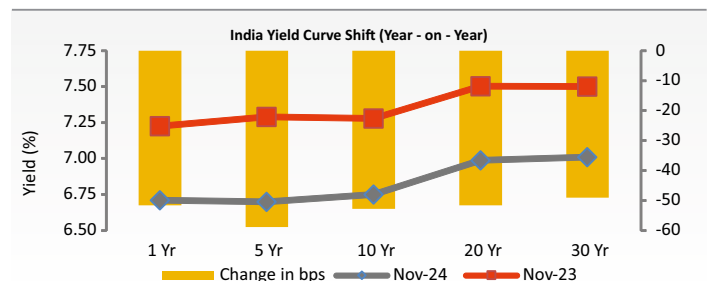
US \$ Billion	1 Year	Change in %				
		2023	2022	2021	2020	2019
Trade Deficit	-216.72	-248.44	-285.66	-183.54	-92.24	153.30
Net Oil Imports	-90.85	-105.08	-133.83	-94.74	-16.29	84.64
Net Non-Oil Trade Deficit	-125.87	-143.35	-151.83	-88.80	-75.95	68.66
Net Gold Imports	-41.31	-36.51	-36.30	-49.08	-15.39	19.68
Trade Deficit ex Oil & Gold	-84.56	-106.84	-115.53	-39.72	-60.56	48.98
NET of Principal Commodities Electronic Goods	-50.84	-59.00	-59.29	-52.27	-39.32	44.93

Data as of November 2024, Source: Bloomberg (as on 29th November 2024)

Data as of September 2024

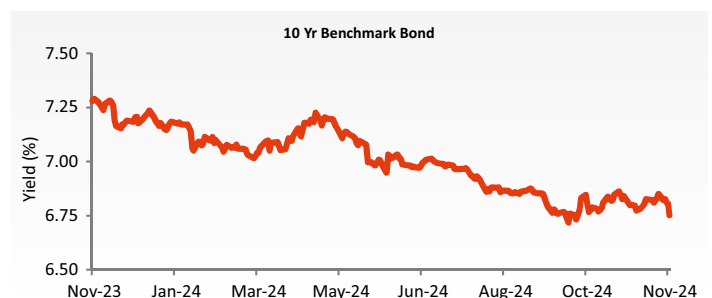
Source: RBI, Bloomberg, CCIL, MOSPI
*BE - Budget Estimates

India Yield Curve Shift (Year-on-Year)



Source: Thomson Reuters Eikon data as on November 29, 2024

10-Yr Benchmark Gsec Bond



Source: CCIL data as on November 29, 2024

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Market Outlook

November 29, 2024



Equity Market Outlook

A downward trend in both the economic and corporate sectors, which continues to unfold. In Q2 FY25, earnings miss outnumbered earnings beats by more than a factor of two, with the depth of earnings revisions heavily skewed towards the misses. GDP growth for the quarter ending September 2024 fell to 5.4%, a seven-quarter low, missing estimates of 6.5% by a significant margin. While macroeconomic and corporate earnings data are important indicators, many of these below-estimate figures are already priced in. It looks like it is now the right time to take a more optimistic view on select segments of the market.

Liquidity conditions have improved, with Foreign Institutional Investors (FIIs) turning net buyers last week of November 2024 after eight consecutive weeks of net selling, marking a \$0.5bn inflow into the Indian markets. This shift suggests that the selling pressure from FIIs has eased, providing a potential positive catalyst for equities in the coming weeks.

As we approach the end of 2024, we are now beginning to see early signs of a revival. Market sentiment has turned negative, offering opportunities for selective positioning. We believe the market has the potential to recover and gradually move upwards from here upon receipt of fresh good signs, which we expect post the current wedding and holiday season.

Regarding macroeconomic factors, US yields have risen following recent Fed actions and the election of Donald Trump, which has sparked speculation about a potential return of inflation, further dampening sentiment. Policy shifts under the new government, along with any associated debt issuance, will be closely monitored.

Domestically, growth indicators suggest a slowdown, particularly in consumption-driven sectors, with urban demand showing signs of weakness. However, India's long-term economic outlook remains positive, driven by expectations of a capital expenditure-led growth cycle. While the broader market is underperforming, inflows from domestic institutional investors (DIIs) continue.

In terms of consumption, the healthy Kharif sowing and a strong outlook for the rabi season should support rural demand, while the pace of urban demand slowdown, alongside the festive and wedding seasons, remains a key monitorable. The Nifty 50 has corrected by around 8% from its 52-week high, following a bull run from March 2023 to September 2024. This correction reflects a natural pullback after the markets reached the upper end of their range. India is in a structural bull run and is expected to grow from here. Stock pickers market and staggered way investors should invest and generate wealth to see through volatility. Our strategy will continue to focus on identifying companies using a “booms up” approach—selecting those with the potential to outperform even in challenging conditions. Investors could opt for a staggered mode of investment through the SIP route to even out volatility

Debt Market Outlook

Market sentiment has recently been influenced by the U.S. election results and renewed geopolitical tensions. A Republican sweep in the elections drove a robust surge in the U.S. Dollar, with markets pricing in a more extended Fed tightening cycle. This triggered a sell-off in U.S. Treasuries and a strong appetite for U.S. equities and other risk assets throughout November.

In the near term, we expect U.S. risk sentiment to remain buoyant, supported by the prospect of higher corporate earnings due to proposed tax cuts and a pro-business policy agenda. On the monetary policy front, the Federal Reserve faces the challenge of navigating the growth-inflation outlook amid the potential for fiscal expansion. So, we expect sustained pressure on the U.S. bond markets due to several factors: 1) a growing supply of U.S. Treasuries for domestic investors, 2) heightened fiscal slippage and related supply risks, and 3) elevated inflation from increased fiscal stimulus and potential tariff hikes, limiting the potential for substantial rate cuts.

With growth remaining steady and inflation showing signs of stabilizing around the BOJ's 2% target, the central bank's continued inaction could lead to further weakness in the JPY. This would, in turn, pose significant upside risks to imported inflation.

The “status quo” policy rate decision as well as continuation of the policy stance in the last MPC meeting was on expected lines. The tone of the policy has been balanced even as it retained their focus on last mile disinflation. The Reserve Bank's anti-inflationary monetary policy stance has been a crucial factor in bringing about a significant disinflation. It is necessary to draw on the flexibility provided by the neutral stance to wait and monitor the incoming data for confirmation of the decline in inflation. At this critical juncture, prudence, and practicality demand that we remain careful and sensitive to the dynamically evolving situation with all its complexities and ramifications. Going forward, we need to closely monitor the evolving conditions for further confirmation of the disinflationary impulses.

The RBI has kept the option open for potential rate cuts soon, contingent on the stability of geopolitical tensions, external spillovers, and weather conditions. Instead of speculating on the possibility of a rate cut cycle beginning in February 2025, markets need to focus on the terminal policy rate. We anticipate a gradual rate cut cycle of 50-75 basis points in the current low-interest-rate environment, with the terminal repo rate expected to settle in the between 5.75% - 6.00% range.

In the current environment, where policy rates are at their peak and are expected to decline in the coming months, actively managed duration debt funds may offer value to investors. We anticipate these funds may deliver attractive risk-adjusted returns in comparison to non-market linked fixed-rate products.

Equity Funds Ready Reckoner November 2024



Scheme Name		ITI Multi Cap Fund	ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund).	ITI Large Cap Fund	ITI Mid Cap Fund	ITI Small Cap Fund
Category		Multi Cap Fund	ELSS Fund	Large Cap Fund	Mid Cap Fund	Small Cap Fund
Inception Date		15-May-19	18-Oct-19	24-Dec-20	05-Mar-21	17-Feb-20
Fund Manager		Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Dhimant Shah	Mr. Alok Ranjan and Mr. Rohan Korde	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Dhimant Shah and Mr. Rohan Korde
Benchmark		Nifty 500 Multicap 50:25:25 TRI	Nifty 500 TRI	Nifty 100 TRI	Nifty Midcap 150 TRI	Nifty Smallcap 250 TRI
Min. Appl/ Amt		Rs.1,000/- and in multiples of Rs. 1/- thereafter	Rs. 500/- and in multiples of Rs. 500/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details	Month End AUM (Rs in Crs)	1,381.80	398.64	376.92	1,133.44	2,438.95
	Portfolio Beta	0.86	0.89	0.94	0.90	0.75
	No. of scrips	84	61	63	77	83
Market Capitalisation	Large Cap %	41.65	49.85	81.57	8.11	7.00
	Mid Cap %	24.07	10.75	1.73	70.93	24.31
	Small Cap %	32.49	36.57	16.15	17.02	66.73
	Top 5 Sectors %	58.35	59.38	63.67	63.01	66.08
	Top 10 Holdings %	22.28	34.73	44.33	21.68	19.94

Note:-

1. The risk ratios are calculated as per the AMFI methodology prescribed for these ratios.
2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details on Riskometer of each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds are in the range of 1.94% to 2.36% in the case of regular plans and in the range of 0.26% to 0.60% in the case of direct plans.

Equity Funds Ready Reckoner November 2024



Scheme Name	ITI Value Fund	ITI Pharma and Healthcare Fund	ITI Banking and Financial Services Fund	ITI Flexi Cap Fund	ITI Focused Equity Fund	ITI Large & Mid Cap Fund	
Category	Value Fund	Sectoral/ Thematic Fund	Sectoral/ Thematic Fund	Flexi cap Fund	Focused Fund	Large & Mid Cap Fund	
Inception Date	14-Jun-2021	08-Nov-2021	06-Dec-2021	17-Feb-2023	19-June-2023	11-Sept-2024	
Fund Manager	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Rohan Korde and Mr. Dhimant Shah	Mr. Nilay Dalal and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Dhimant Shah and Mr. Rohan Korde	Mr. Alok Ranjan and Mr. Rohan Korde	
Benchmark	Nifty 500 TRI	Nifty Healthcare TRI	Nifty Financial Services TRI	Nifty 500 TRI	Nifty 500 TRI	Nifty Large Midcap 250 TRI	
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs.5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	Rs. 5,000/- and in multiples of Re. 1/- thereafter	
Portfolio details	Month End AUM (Rs in Crs)	311.43	217.92	271.75	1,287.64	508.96	828.80
	Portfolio Beta	0.92	0.88	-	-	-	-
	No. of scrips	67	35	32	78	30	64
Market Capitalisation	Large Cap %	45.72	35.40	71.01	44.53	51.84	36.31
	Mid Cap %	12.12	26.13	13.95	16.23	18.85	36.01
	Small Cap %	38.00	33.72	10.09	37.28	25.39	26.11
	Top 5 Sectors %	54.86	95.26	95.04	56.17	62.04	58.00
	Top 10 Holdings %	30.34	54.52	67.42	26.87	42.61	34.40

Note:-

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4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds are in the range of 1.94% to 2.36% in the case of regular plans and in the range of 0.26% to 0.60% in the case of direct plans.

Hybrid Funds Ready Reckoner November 2024



Scheme Name	ITI Balanced Advantage Fund	ITI Arbitrage Fund
Category	Balanced Advantage Fund	Arbitrage Fund
Inception Date	31-Dec-19	09-Sep-19
Fund Manager	Mr. Rajesh Bhatia, and Mr. Rohan Korde	Mr. Rajesh Bhatia Mr. Vikas Nathani and Mr. Rohan Korde
Benchmark	Nifty 50 Hybrid Composite Debt 50:50 Index	Nifty 50 Arbitrage
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/- thereafter	Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Portfolio details	Month End AUM (Rs in Crs)	388.43
	Average Maturity	0.05 Years
	Macaulay Duration	0.05 Years
	Modified Duration	0.04 Years
	Yield To Maturity (Regular & Direct) Plans	6.73%
	Net Equity Allocation %	51.21
	Debt & Others Allocation %	27.58
	Arbitrage %	21.21
	No. of scrips	38
Rating Allocation	Cash & Cash Equivalent	28.63
	Sovereign	7.20
	AAA	2.06
	Equity & Equity Futures	-
	A1+	10.90
	Mutual Fund Units	-
	CDMDF	-
CDMDF : Corporate Debt Market Development Fund		
Market Capitalisation	Large Cap %	43.98
	Mid Cap %	2.84
	Small Cap %	4.38
	Top 5 Sectors %	41.96
	Top 10 Holdings %	43.11

Note:-

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2. The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details on Riskometer of each scheme.
3. Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
4. Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
5. The TER for the above funds are in the range of 0.93% to 2.37% in the case of regular plans and in the range of 0.21% to 0.63% in the case of direct plans.

Debt Funds Ready Reckoner November 2024



Scheme Name	ITI Overnight Fund	ITI Liquid Fund	ITI Ultra Short Duration Fund	ITI Banking & PSU Debt Fund	ITI Dynamic Bond Fund
Category	Overnight Fund	Liquid Fund	Ultra Short Duration Fund	Banking and PSU Fund	Dynamic Bond Fund
Inception Date	25-Oct-19	24-Apr-19	05-May-21	22-Oct-20	14-Jul-21
Fund Manager	Mr. Rajesh Bhatia	Mr. Rajesh Bhatia	Mr. Rajesh Bhatia	Mr. Rajesh Bhatia	Mr. Rajesh Bhatia
Benchmark	CRISIL Liquid Overnight Index	CRISIL Liquid Debt A-I Index	CRISIL Ultra Short Duration Debt A-I Index	CRISIL Banking and PSU Debt A-II Index	CRISIL Dynamic Bond A-III Index
Min. Appl/ Amt	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-	Rs. 5,000/- and in multiples of Rs. 1/-
Quantitative Data	Month End AUM (Rs in Crs)	17.38	51.54	199.69	30.22
	Avg Maturity	2 Days	23 Days	108 Days	1.98 Years
	Macaulay Duration	2 Days	22 Days	104 Days	1.53 Years
	Modified Duration	2 Days	22 Days	98 Days	1.47 Years
	Yield To Maturity (Regular & Direct) Plans	6.69%	6.94%	7.07%	7.09%
Rating Class (%)	Sovereign	-	3.84	7.49	16.59
	A1+	-	71.44	41.71	37.89
	AAA	-	17.46	26.40	33.86
	AA+ and Others	-	-	-	-
	Cash & Cash Equivalent	100.00	6.94	24.17	11.39
	CDMDF	-	0.32	0.24	0.27
Asset Class (%)	Net Current Assets	2.92	1.76	1.39	2.02
	Certificate of Deposits	-	71.44	41.71	37.89
	Corporate Bond	-	17.46	26.40	33.86
	Treasury Bill	-	3.84	2.48	-
	Government Bonds	-	-	5.01	16.59
	Commercial Paper	-	-	-	-
	CBLO / TREPS	97.08	5.18	22.77	9.36
	CDMDF	-	0.32	0.24	0.27
	Floating Rate Note	-	-	-	-

CDMDF : Corporate Debt Market Development Fund

Note:-

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 - The above table is a snapshot for quick understanding, it must be read with the Factsheet along with details on Riskometer of each scheme.
 - Please consult your financial advisor before investing. For details, please refer to respective page of the scheme.
 - Expense ratio includes GST, Base TER and additional expenses as per regulation 52 (6A) (b) and 52 (6A) (c) of SEBI (MF) regulations for both Direct and Regular plans
 - The TER for the above funds are in the range of 0.18% to 1.20% in the case of regular plans and in the range of 0.08% to 0.15% in the case of direct plans.
- * Exit load of ITI Liquid Fund Up to Day 1 - 0.0070%, Day 2 - 0.0065%, Day 3 - 0.0060%, Day 4 - 0.0055%, Day 5 - 0.0050%, Day 6 - 0.0045%, Day 7 - onwards 0.0000%.

ITI Multi Cap Fund

(An open-ended equity scheme investing across large cap, mid cap, small cap stocks)



November 2024

CATEGORY OF SCHEME: Multicap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate long-term capital appreciation from a diversified portfolio that predominantly invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the Scheme will be realised.

SCHEME DETAILS

Inception Date
(Date of Allotment): 15-May-19

Benchmark:
Nifty 500 Multicap
50:25:25 TRI

Minimum Application Amount:
Rs.1,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: 1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units · Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.02 **Direct Plan: 0.32%**

FUND MANAGER

Mr. Dhimant Shah (Since 08-Aug-22)

Total Experience : 26 years

Mr. Rohan Korde (Since 01-Dec-22)

Total Experience: 19 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 1,381.80

AAUM (in Rs. Cr): 1,354.29

% of top 5 holdings: 13.71%

% of top 10 holdings: 22.28%

No. of scrips: 84

RATIO

Standard Deviation^A: 12.95%

Beta^A: 0.86

Sharpe Ratio^A: 0.98

Average P/B 8.79

Average P/E 32.77

Portfolio Turnover Ratio 0.99

^AComputed for the 3-yr period ended November 29, 2024. Based on monthly return.

*Risk free rate: 6.76 (Source: FIMMDA MIBOR)

NAV as on November 29, 2024

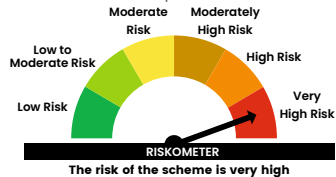
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	23.5519	26.3381
IDCW:	21.5903	24.2712

THIS PRODUCT IS SUITABLE

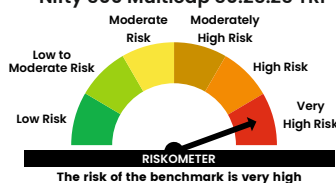
FOR INVESTORS WHO ARE SEEKING^A

- Long-term capital growth
- Investment in equity and equity-related securities of companies across various market capitalization

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty 500 Multicap 50:25:25 TRI



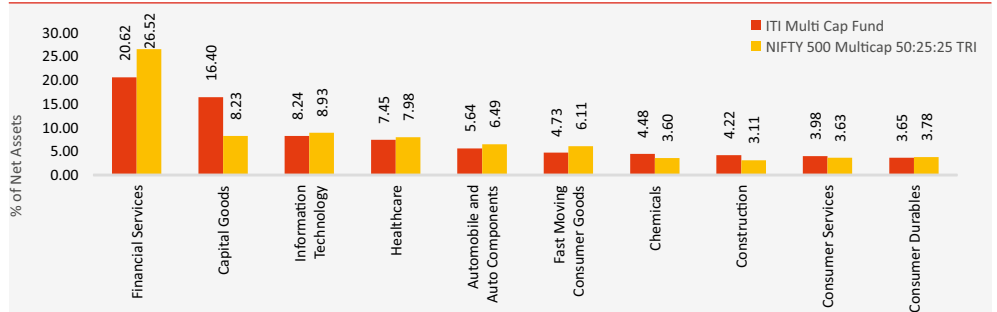
PORTFOLIO



Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.19	2.02
Automobile and Auto Components	5.64	
Mahindra & Mahindra Limited	1.20	
FIEM Industries Limited	1.10	
ZF Commercial Vehicle Control Systems India Limited	1.06	
TVS Motor Company Limited	1.02	
Sundram Fasteners Limited	0.78	
Maruti Suzuki India Limited	0.48	
Capital Goods	16.40	
Hitachi Energy India Limited	1.30	
AIA Engineering Limited	1.28	
Bharat Dynamics Limited	1.20	
Hi-Tech Pipes Limited	1.15	
Kaynes Technology India Limited	1.11	
Jyoti CNC Automation Ltd	1.10	
Inox Wind Limited	1.07	
Premier Energies Limited	1.06	
Paras Defence and Space Technologies Limited	1.00	
ABB India Limited	1.00	
Kirloskar Oil Engines Limited	0.97	
Thermax Limited	0.95	
PTC Industries Limited	0.93	
Timken India Limited	0.84	
Jupiter Wagons Limited	0.70	
HEG Limited	0.70	
JNK India Limited	0.03	
Chemicals	4.48	
Solar Industries India Limited	1.45	
Vishnu Chemicals Limited	1.07	
Archean Chemical Industries Limited	1.06	
Epigal Limited	0.89	
Construction	4.22	
Larsen & Toubro Limited	1.57	
Techno Electric & Engineering Company Limited	0.97	
Sterling And Wilson Renewable Energy Limited	0.93	
Afcons Infrastructure Limited	0.76	
Construction Materials	1.95	
Ambuja Cements Limited	0.99	
UltraTech Cement Limited	0.97	
Consumer Durables	2.60	1.04
Cera Sanitaryware Limited	0.97	
Titan Company Limited	0.87	
Senco Gold Limited	0.77	
Volta Limited		1.04
Consumer Services	3.98	
Zomato Limited	1.69	
The Indian Hotels Company Limited	1.22	
Thomas Cook (India) Limited	1.07	
Fast Moving Consumer Goods	4.73	
ITC Limited	2.22	
Hindustan Foods Limited	0.99	
Triveni Engineering & Industries Limited	0.82	
Jyothy Labs Limited	0.71	

Name of the Instrument	% to NAV	% to NAV Derivatives
Financial Services	19.64	0.98
HDFC Bank Limited	3.91	
ICICI Bank Limited	3.04	
Power Finance Corporation Limited	1.49	
Max Financial Services Limited	1.47	
Aditya Birla Sun Life AMC Limited	1.37	
Multi Commodity Exchange of India Limited	1.33	
Axis Bank Limited	1.19	
State Bank of India	1.17	
One 97 Communications Limited	1.15	
Shriram Finance Limited	0.96	
Karur Vysya Bank Limited	0.93	
Bajaj Finserv Limited	0.81	
HDFC Life Insurance Company Limited	0.81	
REC Limited		0.98
Healthcare	7.45	
Lupin Limited	1.95	
Wockhardt Limited	1.29	
Sun Pharmaceutical Industries Limited	1.22	
Apollo Hospitals Enterprise Limited	1.04	
Mankind Pharma Limited	0.98	
Alkem Laboratories Limited	0.98	
Information Technology	8.24	
Infosys Limited	1.76	
Oracle Financial Services Software Limited	1.44	
Tata Consultancy Services Limited	1.37	
Zaggle Prepaid Ocean Services Limited	1.30	
LTIMindtree Limited	1.07	
KPIIT Technologies Limited	1.05	
Protean eGov Technologies Limited	0.25	
Metals & Mining	3.19	
National Aluminium Company Limited	1.76	
Jindal Stainless Limited	1.43	
Oil Gas & Consumable Fuels	3.54	
Reliance Industries Limited	2.59	
Bharat Petroleum Corporation Limited	0.95	
Power	3.56	
NTPC Limited	1.65	
CESC Limited	0.97	
NTPC Green Energy Limited	0.95	
Realty	1.96	
Sobha Limited	0.98	
Prestige Estates Projects Limited	0.98	
Services	0.76	
Spicejet Limited	0.76	
Telecommunication	1.72	
Bharti Airtel Limited	1.72	
Textiles	2.12	
Page Industries Limited	1.32	
Indo Count Industries Limited	0.80	
Short Term Debt & Net Current Assets	1.79	
Top Ten Holdings		

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.19
Equity Derivatives	2.02
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	0.89
Net Current Assets	0.91

Market Capitalisation (% of allocation)

Large Cap	41.65
Mid Cap	24.07
Small Cap	32.49

Please Refer Page No. 33 For IDCW History

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.

ITI ELSS Tax Saver Fund

(*Formerly known as ITI Long Term Equity Fund)
(An open ended equity linked saving scheme with a statutory lock-in of 3 years and tax benefit)



November 2024

CATEGORY OF SCHEME: ELSS Fund

INVESTMENT OBJECTIVE

To provide long-term capital appreciation by investing predominantly in equity and equity related securities. However, there is no assurance or guarantee that the investment objective of the Scheme will be achieved. The scheme does not assure or guarantee any returns.

SCHEME DETAILS

Inception Date
(Date of Allotment): 18-Oct-19

Benchmark:
Nifty 500 TRI

Minimum Application Amount:
Rs. 500/- and in multiples of Rs. 500/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.31% Direct Plan: 0.51%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)

Total Experience: 15 years

Mr. Dhimant Shah (Since 01-Dec-22)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 398.64

AAUM (in Rs. Cr): 387.52

% of top 5 holdings: 20.95%

% of top 10 holdings: 34.73%

No. of scrips: 61

RATIO

Standard Deviation^: 13.00%

Beta^: 0.89

Sharpe Ratio^*: 1.03

Average P/B 9.65

Average P/E 26.09

Portfolio Turnover Ratio 1.26

^Computed for the 3-yr period ended November 29, 2024. Based on monthly return.

* Risk free rate: 6.76 (Source: FIMMDA MIBOR)

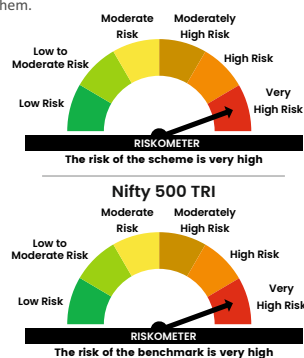
NAV as on November 29, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	24.2356	26.8819
IDCW:	22.2402	24.7884

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investment in equity and equity related securities

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

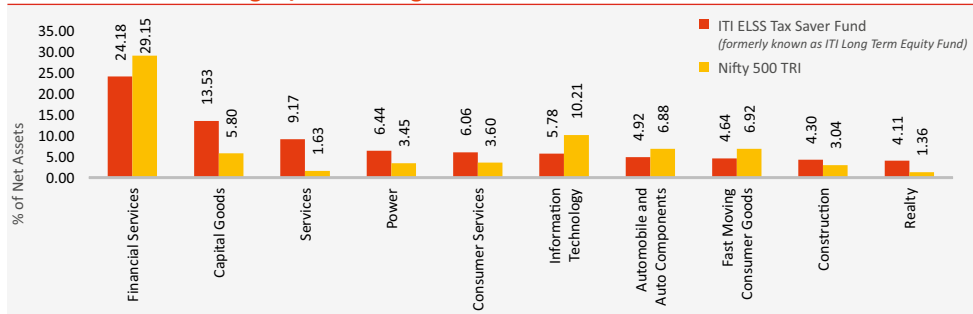


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	97.17		Life Insurance Corporation Of India	0.79	
Automobile and Auto Components	4.92		Forest Materials	3.78	
• TVS Motor Company Limited	2.64		• Aditya Birla Real Estate Limited	3.20	
Mahindra & Mahindra Limited	1.74		West Coast Paper Mills Limited	0.58	
Sansera Engineering Limited	0.54		Healthcare	2.33	
Capital Goods	13.53		Supriya Lifescience Limited	1.78	
Welspun Corp Limited	2.38		GlaxoSmithKline Pharmaceuticals Limited	0.55	
CG Power and Industrial Solutions Limited	2.02		Information Technology	5.78	
KEI Industries Limited	1.90		Tata Consultancy Services Limited	2.27	
Jindal Saw Limited	1.75		Zaggle Prepaid Ocean Services Limited	1.22	
Bharat Bijlee Limited	1.50		KPIT Technologies Limited	1.04	
Usha Martin Limited	1.38		Zensar Technologies Limited	0.95	
Tega Industries Limited	1.32		Tech Mahindra Limited	0.29	
Finolex Industries Limited	0.71		Metals & Mining	1.16	
Siemens Limited	0.57		Jindal Stainless Limited	1.16	
Chemicals	2.04		Oil Gas & Consumable Fuels	1.01	
Supreme Petrochem Limited	1.64		Hindustan Petroleum Corporation Limited	1.01	
Vishnu Chemicals Limited	0.40		Power	6.44	
Construction	4.30		NTPC Limited	1.84	
NBCC (India) Limited	1.59		NLC India Limited	1.37	
Larsen & Toubro Limited	1.21		Tata Power Company Limited	1.36	
KEC International Limited	0.79		KPI Green Energy Limited	1.02	
Engineers India Limited	0.71		Adani Energy Solutions Limited	0.84	
Consumer Services	6.06		Realty	4.11	
• Zomato Limited	3.05		Sobha Limited	1.77	
• Trent Limited	3.01		The Phoenix Mills Limited	1.70	
Fast Moving Consumer Goods	4.64		DLF Limited	0.64	
• ITC Limited	2.99		Services	9.17	
Bikaji Foods International Limited	1.22		• InterGlobe Aviation Limited	4.21	
Jyothy Labs Limited	0.42		eClerx Services Limited	1.98	
Financial Services	24.18		CMS Info System Limited	1.49	
• HDFC Bank Limited	7.27		Dredging Corporation of India Limited	0.99	
• Axis Bank Limited	3.21		Spicejet Limited	0.50	
• State Bank of India	2.60		Telecommunication	2.43	
• ICICI Bank Limited	2.53		Bharti Airtel Limited	2.43	
Cholamandalam Investment and Finance Company Ltd	2.38		Textiles	1.30	
The Karnataka Bank Limited	2.23		Arvind Limited	0.95	
Bajaj Finance Limited	1.95		Nitin Spinners Limited	0.35	
Jana Small Finance Bank Limited	1.20		Short Term Debt & Net Current Assets	2.83	

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	97.17
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	--
Net Current Assets	2.83

Market Capitalisation (% of allocation)

Large Cap	49.85
Mid Cap	10.75
Small Cap	36.57

Please Refer Page No. 33 For IDCW History

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.

(*ITI Long Term Equity Fund name has been changed to ITI ELSS T ax Saver Fund with effect from October 30, 2023.)

ITI Large Cap Fund

(An open ended equity scheme predominantly investing in large cap stocks)



November 2024

CATEGORY OF SCHEME: Large Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of large cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 24-Dec-20
Benchmark: Nifty 100 TRI
Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil
Exit Load: • 1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
• Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 2.36% **Direct Plan: 0.51%**

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-2024)

Total Experience: 15 years

Mr Rohan Korde (Since 29-April-2022)

Total Experience: 19 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 376.92
AAUM (in Rs. Cr): 365.10
% of top 5 holdings: 29.63%
% of top 10 holdings: 44.33%
No. of scrips: 63

RATIO

Standard Deviation[^]: 12.96%
Beta[^]: 0.94
Sharpe Ratio[^]: 0.50
Average P/B: 7.39
Average P/E: 21.00
Portfolio Turnover Ratio: 0.89

[^]Computed for the 3-yr period ended November 29, 2024. Based on monthly return.

* Risk free rate: 6.76 (Source: FIMMDA MIBOR)

NAV as on November 29, 2024

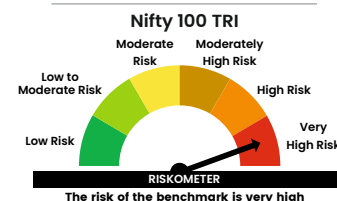
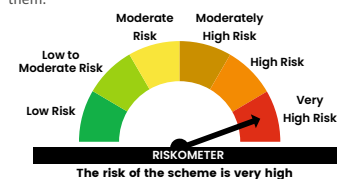
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.6112	19.1279
IDCW:	17.6112	19.1279

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in equity and equity related instruments of large cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

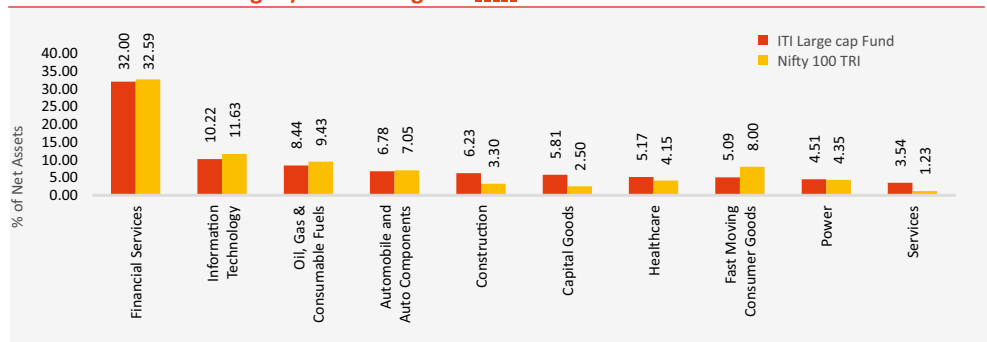


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	99.45		Power Finance Corporation Limited	1.00	
Automobile and Auto Components	6.78		Bajaj Finance Limited	0.98	
Mahindra & Mahindra Limited	2.23		IndusInd Bank Limited	0.81	
Tata Motors Limited	1.37		Jio Financial Services Limited	0.81	
Bajaj Auto Limited	1.32		Piramal Enterprises Limited	0.77	
Maruti Suzuki India Limited	1.15		SBI Life Insurance Company Limited	0.67	
TVS Motor Company Limited	0.71		Manappuram Finance Limited	0.66	
Capital Goods	5.81		Aavas Financiers Limited	0.64	
Bharat Electronics Limited	1.48		Healthcare	5.17	
Bharat Heavy Electricals Limited	1.19		• Wockhardt Limited	2.52	
Hindustan Aeronautics Limited	0.96		Sun Pharmaceutical Industries Limited	1.76	
Siemens Limited	0.89		Cipla Limited	0.90	
Sanghvi Movers Limited	0.73		Information Technology	10.22	
GE Vernova T&D India Limited	0.56		• Infosys Limited	5.87	
Chemicals	0.69		Tata Consultancy Services Limited	2.34	
Vinati Organics Limited	0.69		Mastek Limited	1.16	
Construction	6.23		Zaggle Prepaid Ocean Services Limited	0.85	
• Larsen & Toubro Limited	3.57		Metals & Mining	2.57	
Engineers India Limited	1.11		Hindalco Industries Limited	1.58	
KNR Constructions Limited	0.83		JSW Steel Limited	0.99	
IRCON International Limited	0.73		Oil Gas & Consumable Fuels	8.44	
Construction Materials	1.28		• Reliance Industries Limited	6.39	
Grasim Industries Limited	0.64		Coal India Limited	1.10	
Ambuja Cements Limited	0.64		GAIL (India) Limited	0.96	
Consumer Durables	1.86		Power	4.51	
Volta Limited	0.94		• NTPC Limited	2.52	
Titan Company Limited	0.92		KPI Green Energy Limited	1.02	
Fast Moving Consumer Goods	5.09		Power Grid Corporation of India Limited	0.97	
ITC Limited	2.25		Realty	2.22	
Dabur India Limited	1.12		DLF Limited	0.93	
Nestle India Limited	1.08		Max Estates Limited	0.72	
Varun Beverages Limited	0.64		Brigade Enterprises Limited	0.57	
Financial Services	32.00		Services	3.54	
• HDFC Bank Limited	7.50		InterGlobe Aviation Limited	1.22	
• ICICI Bank Limited	6.31		eClerx Services Limited	1.06	
• Axis Bank Limited	3.52		Container Corporation of India Limited	0.79	
• State Bank of India	3.10		Spicejet Limited	0.47	
Life Insurance Corporation Of India	1.64		Telecommunication	3.04	
Bank of Baroda	1.37		• Bharti Airtel Limited	3.04	
REC Limited	1.16		Short Term Debt & Net Current Assets	0.55	
Karur Vysya Bank Limited	1.06				

• Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	99.45
Equity Derivatives	-
Debt	-

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	0.55

Market Capitalisation (% of allocation)

Large Cap	81.57
Mid Cap	1.73
Small Cap	16.15

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.

ITI Mid Cap Fund

(An open ended equity scheme predominantly investing in Mid Cap stocks)



November 2024

CATEGORY OF SCHEME: Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by predominantly investing in equity and equity related securities of Mid Cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 05-Mar-2021

Benchmark:
Nifty Midcap 150 TRI

Minimum Application Amount:
Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: If units are redeemed /switched out within 12 months - 1%. Nil thereafter

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.09% Direct Plan: 0.26%

FUND MANAGER

Mr. Rohan Korde (Since 29 April 2022)
Total Experience: 19 years

Mr. Dhimant Shah (Since 01-Oct-2022)
Total Experience: 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 1,133.44

AAUM (in Rs. Cr): 1,104.46

% of top 5 holdings: 11.97%

% of top 10 holdings: 21.68%

No. of scrips: 77

RATIO

Standard Deviation[^]: 14.73%

Beta[^]: 0.90

Sharpe Ratio[^]: 1.09

Average P/B: 10.15

Average P/E: 35.52

Portfolio Turnover Ratio: 1.32

[^]Computed for the 3-yr period ended November 29, 2024. Based on monthly return. * Risk free rate: 6.76 (Source: FIMMDA MIBOR)

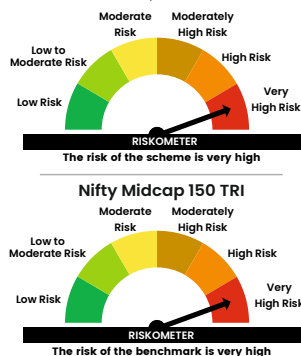
NAV as on November 29, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	21.1470	22.8416
IDCW:	20.2063	21.8885

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.

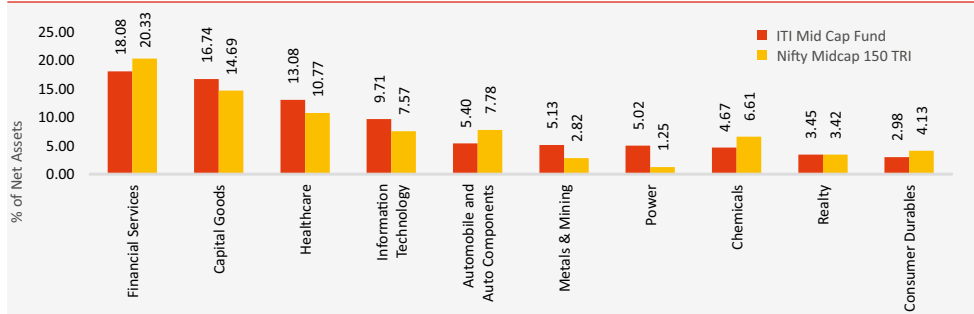


PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.06		Sundaram Finance Limited	1.20	
Automobile and Auto Components	5.40		AU Small Finance Bank Limited	1.17	
Tube Investments of India Limited	1.29		One 97 Communications Limited	1.10	
Schaeffler India Limited	1.14		Mahindra & Mahindra Financial Services Limited	1.09	
TVS Motor Company Limited	1.09		Power Finance Corporation Limited	1.02	
Bharat Forge Limited	1.00		L&T Finance Limited	1.00	
ZF Commercial Vehicle Control Systems India Limited	0.88		Nippon Life India Asset Management Limited	0.96	
Capital Goods	16.74		Central Depository Services (India) Limited	0.85	
Suzlon Energy Limited	2.03		IIFL Finance Limited	0.85	
Premier Energies Limited	1.28		Healthcare	13.08	
Bharat Heavy Electricals Limited	1.28		Lupin Limited	2.86	
GE Vernova T&D India Limited	1.22		Aurobindo Pharma Limited	1.91	
Bharat Dynamics Limited	1.22		Syngene International Limited	1.86	
PTC Industries Limited	1.08		Fortis Healthcare Limited	1.58	
Jyoti CNC Automation Ltd	1.05		Max Healthcare Institute Limited	1.44	
Escorts Kubota Limited	1.03		Alkem Laboratories Limited	1.31	
Usha Martin Limited	0.97		Wockhardt Limited	1.26	
Timken India Limited	0.95		GlaxoSmithKline Pharmaceuticals Limited	0.87	
Inox Wind Limited	0.94		Information Technology	9.71	
Astral Limited	0.93		Mphasis Limited	2.34	
AIA Engineering Limited	0.81		Persistent Systems Limited	2.09	
Honeywell Automation India Limited	0.80		Oracle Financial Services Software Limited	1.84	
Jupiter Wagons Limited	0.69		L&T Technology Services Limited	1.80	
Man Industries (India) Limited	0.45		KPIT Technologies Limited	1.07	
Chemicals	4.67		Protean eGov Technologies Limited	0.58	
Solar Industries India Limited	2.51		Metals & Mining	5.13	
PI Industries Limited	1.12		National Aluminium Company Limited	2.01	
Navin Fluorine International Limited	1.04		Jindal Stainless Limited	1.11	
Construction	2.40		Jindal Steel & Power Limited	1.03	
Afcos Infrastructure Limited	0.87		NMDC Limited	0.98	
H.G. Infra Engineering Limited	0.84		Oil Gas & Consumable Fuels	1.08	
Sterling And Wilson Renewable Energy Limited	0.68		Hindustan Petroleum Corporation Limited	1.08	
Construction Materials	1.02		Power	5.02	
JK Cement Limited	1.02		SJVN Limited	1.90	
Consumer Durables	2.98		NTPC Limited	1.22	
Dixon Technologies (India) Limited	1.27		Tata Power Company Limited	1.08	
Volta Limited	0.99		Torrent Power Limited	0.82	
Senco Gold Limited	0.72		Realty	3.45	
Consumer Services	1.02		The Phoenix Mills Limited	2.18	
Aditya Birla Fashion and Retail Limited	1.02		Prestige Estates Projects Limited	1.27	
Fast Moving Consumer Goods	1.63		Services	2.19	
Marico Limited	1.63		Container Corporation of India Limited	1.23	
Financial Services	18.08		Firstsource Solutions Limited	0.97	
PB Fintech Limited	1.83		Telecommunication	1.41	
Indian Bank	1.69		Bharti Hexacom Limited	1.41	
REC Limited	1.39		Textiles	1.06	
The Federal Bank Limited	1.37		Page Industries Limited	1.06	
Max Financial Services Limited	1.35		Mutual Fund Units	0.40	
Muthoot Finance Limited	1.21		ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.40	

Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	96.06
Equity Derivatives	-
Debt	0.40

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS Instruments	1.26
Net Current Assets	2.28

Market Capitalisation (% of allocation)

Large Cap	8.11
Mid Cap	70.93
Small Cap	17.02

For scheme and SIP performance refer page 26-30 | Please Refer Page No. 33 For IDCW History

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.

ITI Small Cap Fund

(An open ended equity scheme predominantly investing in small cap stocks)



November 2024

CATEGORY OF SCHEME: SMALL CAP FUND

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate capital appreciation by predominantly investing in equity and equity related securities of small cap companies. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 17-Feb-20

Benchmark:
Nifty Smallcap 250 TRI

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: If units are redeemed /switched out within 12 months - 1%. Nil thereafter

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 1.94% Direct Plan: 0.42%

FUND MANAGER

Mr. Dhimant Shah (Since 08 August 2022)
Total Experience: 26 years

Mr. Rohan Korde (Since 01 December 2022)
Total Experience: 19 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 2,438.95
AAUM (in Rs. Cr): 2,352.51
% of top 5 holdings: 11.39%
% of top 10 holdings: 19.94%
No. of scrips: 83

RATIO

Standard Deviation^A: 14.76%
Beta^A: 0.75
Sharpe Ratio^A: 1.24
Average P/B: 10.58
Average P/E: 38.70
Portfolio Turnover Ratio: 1.43
^AComputed for the 3-yr period ended November 29, 2024. Based on monthly return.
^{*} Risk free rate: 6.76 (Source: FIMMDA MIBOR)

NAV as on November 29, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	29.0622	31.9663
IDCW:	28.0377	30.9290

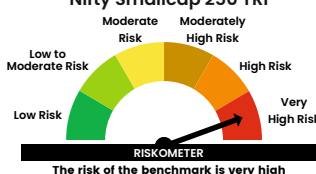
THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Capital appreciation over long term
- Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty Smallcap 250 TRI



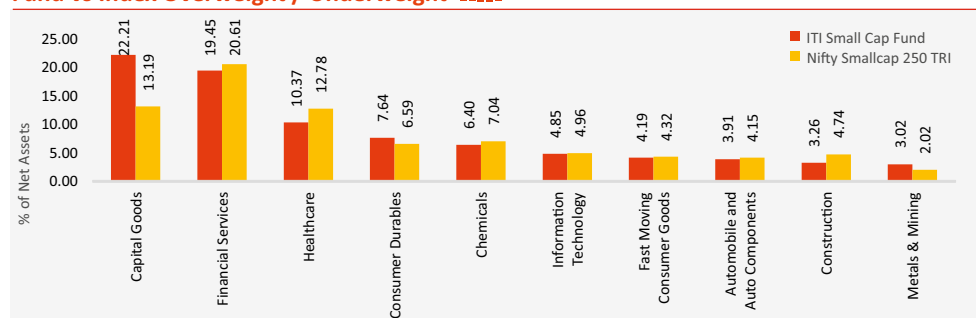
PORTFOLIO



Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.95	1.08	• BSE Limited	1.91	
Automobile and Auto Components	3.91		• Central Depository Services (India) Limited	1.82	
Exide Industries Limited	1.33		• Multi Commodity Exchange of India Limited	1.74	
Ramkrishna Forgings Limited	1.01		• Karur Vysya Bank Limited	1.62	
Sundram Fasteners Limited	0.81		Computer Age Management Services Limited	1.36	
ZF Commercial Vehicle Control Systems India Limited	0.76		Home First Finance Company India Limited	1.23	
Capital Goods	22.21		One 97 Communications Limited	1.15	
• Kirloskar Pneumatic Company Limited	2.42		City Union Bank Limited	1.14	
Kirloskar Oil Engines Limited	1.60		Piramal Enterprises Limited	1.08	
Hi-Tech Pipes Limited	1.44		The Federal Bank Limited	1.05	
Welspun Corp Limited	1.35		Nippon Life India Asset Management Limited	0.93	
Kaynes Technology India Limited	1.33		Bank of Maharashtra	0.91	
Apar Industries Limited	1.29		PNB Housing Finance Limited	0.82	
Praj Industries Limited	1.25		Indian Bank	0.76	
Inox Wind Limited	1.25		CreditAccess Grameen Limited	0.66	
Jyoti CNC Automation Ltd	1.12		REC Limited	0.63	0.66
Mazagon Dock Shipbuilders Limited	1.11		Forest Materials	1.65	
Ingersoll Rand (India) Limited	1.09		• Aditya Birla Real Estate Limited	1.65	
Premier Energies Limited	1.09		Healthcare	10.37	
Bharat Dynamics Limited	1.06		• Ami Organics Limited	1.99	
KSB Limited	1.06		Sun Pharmaceutical Industries Limited	1.59	
Exicom Tele-Systems Ltd	1.02		Suven Pharmaceuticals Limited	1.36	
PTC Industries Limited	0.92		Aster DM Healthcare Limited	1.34	
Finolex Industries Limited	0.87		JB Chemicals & Pharmaceuticals Limited	1.22	
Titagarh Rail Systems Limited	0.86		Krishna Institute Of Medical Sciences Limited	1.08	
JNK India Limited	0.05		Wockhardt Limited	1.07	
Chemicals	6.40		Alkem Laboratories Limited	0.72	
Paradeep Phosphates Limited	1.33		Information Technology	4.85	
Solar Industries India Limited	1.22		Zaggle Prepaid Ocean Services Limited	1.22	
Sumitomo Chemical India Limited	1.19		KPIT Technologies Limited	1.17	
Neogen Chemicals Limited	1.02		Cyient Limited	1.07	
Epigral Limited	0.87		Affle (India) Limited	0.90	
PI Industries Limited	0.77		Protean eGov Technologies Limited	0.49	
Construction	3.26		Media, Entertainment & Publication	1.25	
• NCC Limited	2.30		Saregama India Limited	1.25	
Techno Electric & Engineering Company Limited	0.95		Metals & Mining	2.59	0.43
Construction Materials	1.89		National Aluminium Company Limited	1.32	
Birla Corporation Limited	0.96		Jindal Stainless Limited	1.24	
JK Cement Limited	0.93		Vedanta Limited	0.04	0.43
Consumer Durables	7.64		Oil Gas & Consumable Fuels	1.78	
• PG Electroplast Limited	2.77		Hindustan Petroleum Corporation Limited	0.95	
Dixon Technologies (India) Limited	1.35		Gulf Oil Lubricants India Limited	0.83	
Blue Star Limited	1.29		Power	0.91	
Safari Industries (India) Limited	1.14		KPI Green Energy Limited	0.91	
Senco Gold Limited	1.09		Realty	0.89	
Consumer Services	2.42		Sobha Limited	0.89	
Zomato Limited	1.57		Services	0.70	
Vedant Fashions Limited	0.86		InterGlobe Aviation Limited	0.70	
Fast Moving Consumer Goods	4.19		Textiles	1.23	
• Radico Khaitan Limited	1.71		Arvind Limited	1.23	
ITC Limited	1.38		Mutual Fund Units	0.35	
Jyothy Labs Limited	1.10		ITI Dynamic Bond Fund -Direct Plan -Growth Option	0.20	
Financial Services	18.79	0.66	ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.15	
			Short Term Debt & Net Current Assets	1.62	

Fund vs Index Overweight / Underweight

Top Ten Holdings



Portfolio Classification by Net Assets (%)

Equity	96.95
Equity Derivatives	1.08
Debt	0.35

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	0.67
Net Current Assets	0.96

Market Capitalisation (% of allocation)

Large Cap	7.00
Mid Cap	24.31
Small Cap	66.73

For scheme and SIP performance refer page 26-30 | Please Refer Page No. 33 For IDCW History
Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.

ITI Value Fund

(An open-ended equity scheme following a value investment strategy)



November 2024

CATEGORY OF SCHEME: Value Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing substantially in a portfolio of equity and equity related instruments by following value investing strategy. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 14-June-2021

Benchmark:

Nifty 500 TRI

Minimum Application

Rs. 5,000/- and in

multiples of Re. 1/-

thereafter

Load Structure:

Entry Load: Nil
Exit Load: 1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units. Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.48%

FUND MANAGER

Mr. Rohan Korde (Since 14-Jun-21)

Total Experience: 19 years

Mr. Dhimant Shah (Since 01 December 2022)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 311.43

AAUM (in Rs. Cr): 301.06

% of top 5 holdings: 19.30%

% of top 10 holdings: 30.34%

No. of scrips: 67

RATIO

Standard Deviation^A: 13.12%

Beta^A: 0.92

Sharpe Ratio^A: 1.01

Average P/B: 7.06

Average P/E: 25.98

Portfolio Turnover Ratio: 1.36

^AComputed for the 3-yr period ended November 29, 2024. Based on monthly return. * Risk free rate: 6.76 (Source: FIMMDA MIBOR)

NAV as on November 29, 2024

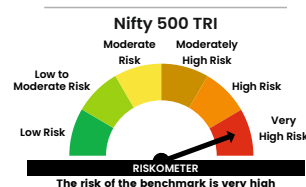
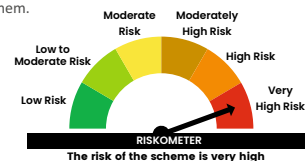
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	16.9492	18.2052
IDCW:	16.9492	18.2052

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^A

- Capital appreciation over long term
- Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy.

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.

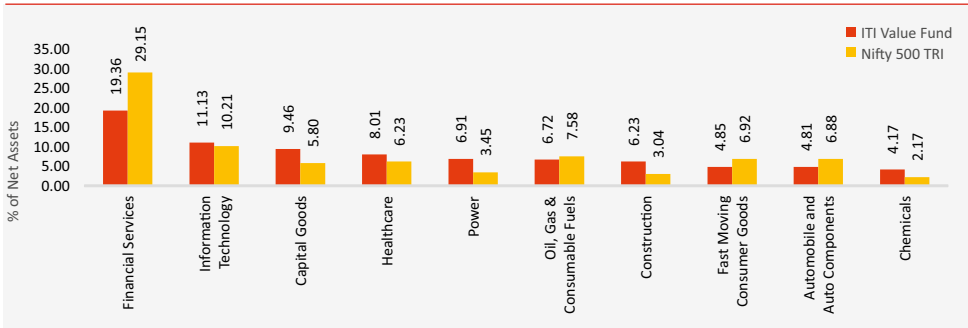


PORTFOLIO



Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	95.84		ICICI Bank Limited	1.06	
Automobile and Auto Components	4.81		Aavas Financiers Limited	1.03	
Mahindra & Mahindra Limited	1.75		Nippon Life India Asset Management Limited	0.96	
Hero MotoCorp Limited	1.14		Power Finance Corporation Limited	0.95	
ZF Commercial Vehicle Control Systems India Limited	0.98		Manappuram Finance Limited	0.78	
Craftsman Automation Limited	0.94		Forest Materials	0.84	
Capital Goods	9.46		West Coast Paper Mills Limited	0.84	
Premier Energies Limited	1.34		Healthcare	8.01	
PTC Industries Limited	1.16		Suven Pharmaceuticals Limited	1.85	
Man Industries (India) Limited	1.09		Supriya Lifescience Limited	1.51	
Bharat Heavy Electricals Limited	1.08		Orchid Pharma Limited	1.27	
Syrma SGS Technology Limited	1.08		Wockhardt Limited	1.20	
Bharat Bijlee Limited	1.03		Aster DM Healthcare Limited	1.15	
Finolex Industries Limited	1.01		Gland Pharma Limited	1.03	
Maharashtra Seamless Limited	0.91		Information Technology	11.13	
Finolex Cables Limited	0.77		Infosys Limited	4.08	
Chemicals	4.17		Mphasis Limited	1.92	
Alkyl Amines Chemicals Limited	1.21		Affle (India) Limited	1.54	
Navin Fluorine International Limited	1.04		Intellect Design Arena Limited	1.37	
Solar Industries India Limited	0.99		Mastek Limited	1.15	
Vinati Organics Limited	0.92		Protean eGov Technologies Limited	1.06	
Construction	6.23		Metals & Mining	2.78	
Larsen & Toubro Limited	2.66		JSW Steel Limited	1.44	
NCC Limited	1.06		Vedanta Limited	1.34	
KNR Constructions Limited	0.94		Oil Gas & Consumable Fuels	6.72	
H.G. Infra Engineering Limited	0.83		Reliance Industries Limited	4.78	
Sterling And Wilson Renewable Energy Limited	0.73		Gulf Oil Lubricants India Limited	0.97	
Consumer Durables	2.77		Coal India Limited	0.97	
Titan Company Limited	1.52		Power	6.91	
Dixon Technologies (India) Limited	1.25		NTPC Limited	2.56	
Consumer Services	1.15		NTPC Green Energy Limited	1.86	
Thomas Cook (India) Limited	1.15		SJVN Limited	1.47	
Fast Moving Consumer Goods	4.85		KPI Green Energy Limited	1.03	
ITC Limited	2.59		Realty	1.57	
Dabur India Limited	1.40		Max Estates Limited	0.88	
Jyothy Labs Limited	0.86		Sobha Limited	0.68	
Financial Services	19.36		Services	0.88	
HDFC Bank Limited	5.19		Container Corporation of India Limited	0.88	
State Bank of India	2.25		Telecommunication	2.45	
Axis Bank Limited	1.86		Bharti Airtel Limited	2.45	
REC Limited	1.64		Utilities	1.76	
Max Financial Services Limited	1.32		VA Tech Wabag Limited	1.76	
CreditAccess Grameen Limited	1.17		Short Term Debt & Net Current Assets	4.16	
IndusInd Bank Limited	1.16		Top Ten Holdings		

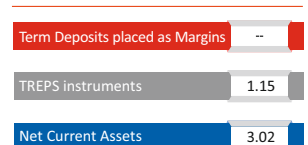
Fund vs Index Overweight / Underweight



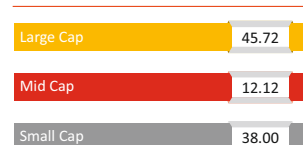
Portfolio Classification by Net Assets (%)



Portfolio Allocation of other asset class (%)



Market Capitalisation (% of allocation)



For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.

ITI Pharma and Healthcare Fund

(An open ended Equity scheme investing in Pharma and Healthcare)



November 2024

CATEGORY OF SCHEME: Sectoral/ Thematic

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation through investing in equity and equity related securities of companies engaged in Pharma and Healthcare. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date

(Date of Allotment): 08-Nov-2021

Benchmark: Nifty Healthcare TRI

Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: · 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units; · Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.47%

FUND MANAGER

Mr. Rohan Korde (Since 08-Nov-21)

Total Experience: 19 years

Mr. Dhimant Shah (Since 01 December 2022)

Total Experience : 26 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 217.92

AAUM (in Rs. Cr): 209.10

% of top 5 holdings: 36.63%

% of top 10 holdings: 54.52%

No. of scrips: 35

RATIO

Standard Deviation[^]: 15.08%

Beta[^]: 0.88

Sharpe Ratio[^]: 0.89

Average P/B: 9.83

Average P/E: 50.12

Portfolio Turnover Ratio: 0.66

[^]Computed for the 3-yr period ended November 29,

2024. Based on monthly return. * Risk free rate:

6.76 (Source: FIMMDA MIBOR)

NAV as on November 29, 2024

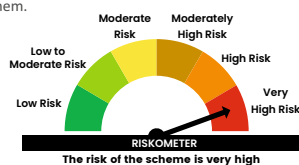
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	17.0996	18.2152
IDCW:	17.0996	18.2152

THIS PRODUCT IS SUITABLE

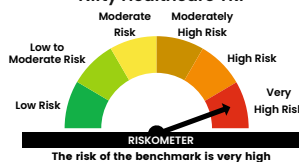
FOR INVESTORS WHO ARE SEEKING[^]

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in Pharma and Healthcare.

[^]Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty Healthcare TRI

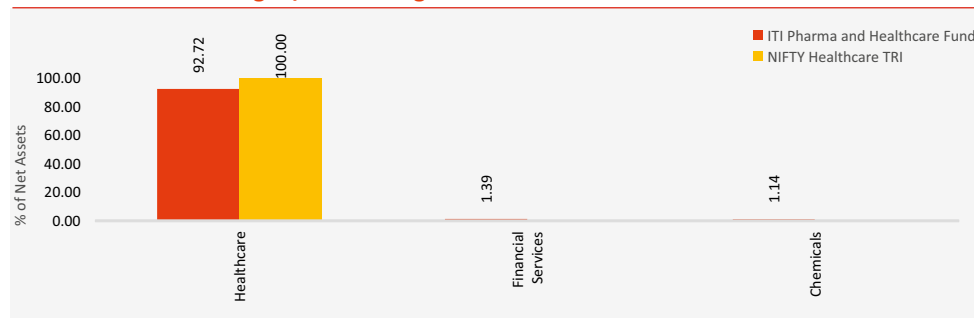


PORTFOLIO



Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	95.26		Mankind Pharma Limited	1.79	
Chemicals	1.14		Shilpa Medicare Limited	1.68	
Sumitomo Chemical India Limited	1.14		Vijaya Diagnostic Centre Limited	1.61	
Financial Services	1.39		FDC Limited	1.51	
HDFC Life Insurance Company Limited	1.39		Ajanta Pharma Limited	1.51	
Healthcare	92.72		Wockhardt Limited	1.51	
• Sun Pharmaceutical Industries Limited	15.23		Neuland Laboratories Limited	1.50	
• Lupin Limited	6.02		Caplin Point Laboratories Limited	1.49	
• Suen Pharmaceuticals Limited	5.76		Supriya Lifescience Limited	1.43	
• Aurobindo Pharma Limited	4.85		IPCA Laboratories Limited	1.39	
• Divi's Laboratories Limited	4.77		Fortis Healthcare Limited	1.36	
• Apollo Hospitals Enterprise Limited	4.75		Gland Pharma Limited	1.21	
• Torrent Pharmaceuticals Limited	3.70		Emcure Pharmaceuticals Limited	1.20	
• Max Healthcare Institute Limited	3.53		Rainbow Childrens Medicare Limited	1.17	
• Laurus Labs Limited	3.20		Cipla Limited	1.09	
• Syngene International Limited	2.71		GlaxoSmithKline Pharmaceuticals Limited	1.03	
Dr. Reddy's Laboratories Limited	2.69		Short Term Debt & Net Current Assets	4.74	
Alkem Laboratories Limited	2.52		• Top Ten Holdings		
Aster DM Healthcare Limited	2.47				
Orchid Pharma Limited	2.16				
Piramal Pharma Limited	2.04				
Strides Pharma Science Limited	2.01				
Healthcare Global Enterprises Limited	1.84				

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Equity	95.26
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS Instruments	2.49
Net Current Assets	2.25

Market Capitalisation (% of allocation)

Large Cap	35.40
Mid Cap	26.13
Small Cap	33.72

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.

ITI Banking and Financial Services Fund

(An open ended equity scheme investing in Banking and Financial Services)



November 2024

CATEGORY OF SCHEME: Sectoral/ Thematic Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a portfolio that is invested predominantly in equity and equity related securities of companies engaged in banking and financial services. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 06-Dec-21
Benchmark:
Nifty Financial Services TRI
Minimum Application Amount:
Rs.5,000/- and in multiples of Rs.1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: · 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units
· Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.34% Direct Plan: 0.44%

FUND MANAGER

Mr. Nilay Dalal (Since 05 May 2023)
Total Experience : 12 years

Mr. Rohan Korde (Since 29-Apr-22)
Total Experience: 19 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 271.75
AAUM (in Rs. Cr): 267.31
% of top 5 holdings: 55.56%
% of top 10 holdings: 67.42%
No. of scrips: 32

RATIO

Standard Deviation^: NA
Beta^: NA
Sharpe Ratio^*: NA
Average P/B: 3.84
Average P/E: 17.86
Portfolio Beta: NA
Portfolio Turnover Ratio: 1.50

^Scheme has not completed 3 years hence NA

*Risk free rate: 6.76 (Source: FIMMDA MIBOR)
(P/E ratio taken on net equity level)

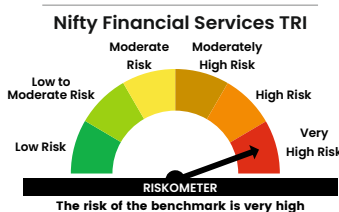
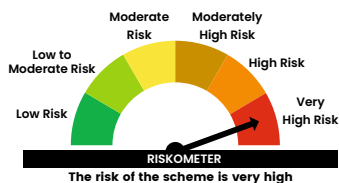
NAV as on November 29, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	13.6638	14.5251
IDCW:	13.6638	14.5251

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^

- Capital appreciation over long term
- Investments in equity and equity related securities of companies engaged in banking and financial services

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	95.04	
Financial Services	94.06	
• HDFC Bank Limited	20.19	
• ICICI Bank Limited	14.21	
• Axis Bank Limited	7.54	
• Kotak Mahindra Bank Limited	6.81	
• State Bank of India	6.80	
• Bajaj Finance Limited	4.15	
• ICICI Securities Limited	2.06	
• Muthoot Finance Limited	1.99	
• Max Financial Services Limited	1.84	
• Cholamandalam Investment and Finance Company Ltd	1.83	
Power Finance Corporation Limited	1.82	
Aditya Birla Capital Limited	1.72	
Mahindra & Mahindra Financial Services Limited	1.67	
Karur Vysya Bank Limited	1.67	
Shriram Finance Limited	1.61	
HDFC Life Insurance Company Limited	1.57	
One 97 Communications Limited	1.56	
REC Limited	1.53	
City Union Bank Limited	1.32	
LIC Housing Finance Limited	1.29	
Nuvama Wealth Management Limited	1.21	
Multi Commodity Exchange of India Limited	1.06	
India Shelter Finance Corporation Limited	1.06	
Bajaj Finserv Limited	1.05	
L&T Finance Limited	1.02	
PB Fintech Limited	1.00	
SBI Life Insurance Company Limited	0.99	
AU Small Finance Bank Limited	0.96	
Jio Financial Services Limited	0.91	
ICICI Lombard General Insurance Company Limited	0.89	
PNB Housing Finance Limited	0.74	
Information Technology	0.98	
Protean eGov Technologies Limited	0.98	
Short Term Debt & Net Current Assets	4.96	

- Top Ten Holdings

Portfolio Classification by Net Assets (%)

Gross Equity	95.04
Equity Derivatives	--
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	3.01
Net Current Assets	1.95

Market Capitalisation (% of allocation)

Large Cap	71.01
Mid Cap	13.95
Small Cap	10.09

For scheme performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.

ITI Flexi Cap Fund

(An open ended dynamic equity scheme investing across large cap, mid cap, small cap stocks.)



November 2024

CATEGORY OF SCHEME: Flexi cap Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to generate long-term capital appreciation from a diversified portfolio that dynamically invests in equity and equity-related securities of companies across various market capitalisation. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 17-Feb-23
Benchmark: Nifty 500 TRI
Minimum Application Amount: Rs.5,000/-and in multiples of Rs.1/- thereafter

LoadStructure:
Entry Load: Not Applicable
Exit Load: · 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;
· Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.05% Direct Plan: 0.30%

FUND MANAGER

Mr. Dhimant Shah (Since 17-Feb-2023)
Total Experience : 26 years
Mr. Rohan Korde (Since 17-Feb-2023)
Total Experience: 19 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 1,287.64
AAUM (in Rs. Cr): 1,254.99
% of top 5 holdings: 16.88%
% of top 10 holdings: 26.87%
No. of scrips: 78

RATIO

Standard Deviation^A: NA
Beta^A: NA
Sharpe Ratio^A: NA
Average P/B: 7.90
Average P/E: 30.78
Portfolio Beta: NA
Portfolio Turnover Ratio: 1.03

^AScheme has not completed 3 years hence NA
* Risk free rate: 6.76 (Source: FIMMDA MIBOR)

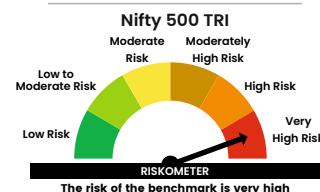
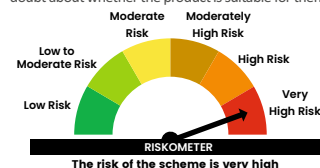
NAV as on November 29, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	18.0187	18.6135
IDCW:	18.0187	18.6135

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Capital appreciation over long term
- Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization

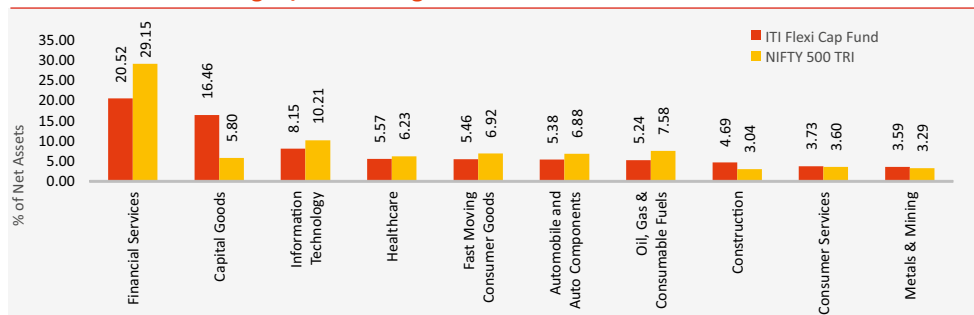
^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.54	1.51	• HDFC Bank Limited	4.12	
Automobile and Auto Components	5.38		• ICICI Bank Limited	3.17	0.96
FIEM Industries Limited	1.23		State Bank of India	1.76	
Craftsman Automation Limited	1.12		Multi Commodity Exchange of India Limited	1.64	
TVS Motor Company Limited	0.96		Power Finance Corporation Limited	1.55	
Maruti Suzuki India Limited	0.82		Axis Bank Limited	1.54	
ZF Commercial Vehicle Control Systems India Ltd	0.69		The Federal Bank Limited	0.96	
Sundram Fasteners Limited	0.58		Max Financial Services Limited	0.96	
Capital Goods	16.46		Piramal Enterprises Limited	0.96	
Kirloskar Pneumatic Company Limited	1.45		Jio Financial Services Limited	0.95	
Premier Energies Limited	1.11		REC Limited	0.92	
Apar Industries Limited	1.09		Kotak Mahindra Bank Limited	0.48	0.55
Siemens Limited	1.07		Healthcare	5.57	
Kirloskar Oil Engines Limited	1.05		Wockhardt Limited	1.29	
Jyoti CNC Automation Ltd	1.03		Sun Pharmaceutical Industries Limited	1.21	
Polycab India Limited	1.00		Divi's Laboratories Limited	1.18	
Usha Martin Limited	0.98		Concord Biotech Limited	1.06	
PTC Industries Limited	0.97		Mankind Pharma Limited	0.84	
Inox Wind Limited	0.97		Information Technology	8.15	
Bharat Electronics Limited	0.95		• Infosys Limited	1.94	
Finolex Cables Limited	0.90		• Oracle Financial Services Software Limited	1.88	
Vesuvius India Limited	0.87		• Tata Consultancy Services Limited	1.88	
Bharat Bijlee Limited	0.86		Zaggle Prepaid Ocean Services Limited	1.32	
AIA Engineering Limited	0.72		Protean eGov Technologies Limited	1.14	
Syrma SGS Technology Limited	0.69		Metals & Mining	3.59	
Jupiter Wagons Limited	0.48		National Aluminium Company Limited	1.74	
Sanghi Movers Limited	0.27		Vedanta Limited	1.02	
Chemicals	1.95		Jindal Stainless Limited	0.82	
Vishnu Chemicals Limited	1.05		Oil Gas & Consumable Fuels	5.24	
Linde India Limited	0.91		• Reliance Industries Limited	3.53	
Construction	4.69		Bharat Petroleum Corporation Limited	0.87	
• Larsen & Toubro Limited	2.02		Gulf Oil Lubricants India Limited	0.83	
ITD Cementation India Limited	0.98		Power	2.73	
Techno Electric & Engineering Company Limited	0.86		NTPC Limited	1.76	
Sterling And Wilson Renewable Energy Limited	0.83		NTPC Green Energy Limited	0.97	
Construction Materials	1.85		Realty	2.05	
UltraTech Cement Limited	0.97		Oberoi Realty Limited	1.12	
Dalmia Bharat Limited	0.88		Max Estates Limited	0.93	
Consumer Durables	3.25		Services	1.83	
Dixon Technologies (India) Limited	1.17		Krystal Integrated Services Limited	1.03	
Senco Gold Limited	1.15		Spicejet Limited	0.79	
Cera Sanitaryware Limited	0.93		Telecommunication	2.27	
Consumer Services	3.73		• Bharti Airtel Limited	2.27	
Zomato Limited	1.57		Textiles	0.93	
The Indian Hotels Company Limited	1.18		Arvind Limited	0.93	
Thomas Cook (India) Limited	0.99		Utilities	2.38	
Fast Moving Consumer Goods	5.46		• VA Tech Wabag Limited	2.38	
• ITC Limited	2.72		Mutual Fund Units	0.35	
Godfrey Phillips India Limited	1.77		ITI Banking & PSU Debt Fund -Direct		
Hindustan Foods Limited	0.98		Plan -Growth Option	0.35	
Financial Services	19.01	1.51	Short Term Debt & Net Current Assets	1.60	

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	96.54
Equity Derivatives	1.51
Debt	0.35

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	0.94
Net Current Assets	0.66

Market Capitalisation (% of allocation)

Large Cap	44.53
Mid Cap	16.23
Small Cap	37.28

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.
For scheme performance refer page 26-30

ITI Focused Equity Fund

An open ended equity scheme investing in maximum 30 stocks across market capitalization



November 2024

CATEGORY OF SCHEME: Focused Fund

INVESTMENT OBJECTIVE

The investment objective of the scheme is to seek to generate long term capital appreciation by investing in a concentrated portfolio of equity & equity related instruments of upto 30 companies across market capitalization. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 19-June-23

Benchmark:
Nifty 500 TRI

Minimum Application Amount:
Rs.5,000/-and in multiples of Rs.1/- thereafter

LoadStructure:
Entry Load: Not Applicable
Exit Load: 1% if redeemed or switched out on or before completion of 12 months from the date of allotment of units;
Nil, if redeemed or switched out after completion of 12 months from the date of allotment of units.

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.35% Direct Plan: 0.60%

FUND MANAGER

Mr. Dhimant Shah (Since 19-June-2023)
Total Experience : 26 years

Mr. Rohan Korde (Since 19-June-2023)
Total Experience: 19 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 508.96
AAUM (in Rs. Cr): 494.81
% of top 5 holdings: 24.36%
% of top 10 holdings: 42.61%
No. of scrips: 30

RATIO

Standard Deviation^A: NA
Beta^A: NA
Sharpe Ratio^{A*}: NA
Average P/B: 9.76
Average P/E: 31.32
Portfolio Beta: NA
Portfolio Turnover Ratio: 0.96
^AScheme has not completed 3 years hence NA
^{*} Risk free rate: 6.76 (Source: FIMMDA MIBOR)

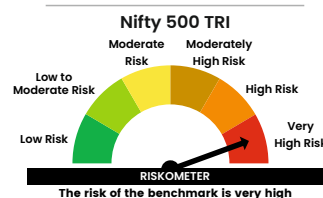
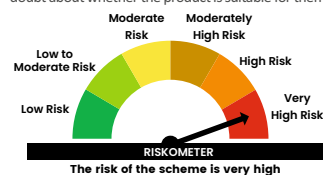
NAV as on November 29, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.9014	15.3220
IDCW:	14.9014	15.3220

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Capital appreciation over long term
- Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



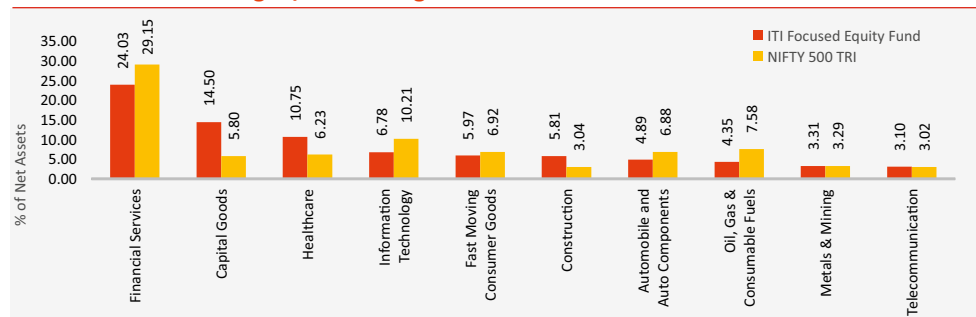
PORTFOLIO



Name of the Instrument	% to NAV	% to NAV Derivatives	Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	96.07		Power Finance Corporation Limited	3.13	
Automobile and Auto Components	4.89		HDFC Life Insurance Company Limited	2.72	
Craftsman Automation Limited	2.47		State Bank of India	2.14	
ZF Commercial Vehicle Control Systems India Limited	2.42		Healthcare	10.75	
Capital Goods	14.50		Wockhardt Limited	3.98	
Keynes Technology India Limited	3.54		Sun Pharmaceutical Industries Limited	3.82	
Siemens Limited	3.33		Fortis Healthcare Limited	2.95	
Graphite India Limited	3.06		Information Technology	6.78	
Praj Industries Limited	2.60		Oracle Financial Services Software Limited	3.64	
AIA Engineering Limited	1.97		Tata Consultancy Services Limited	3.15	
Chemicals	2.55		Metals & Mining	3.31	
Solar Industries India Limited	2.55		National Aluminium Company Limited	3.31	
Construction	5.81		Oil Gas & Consumable Fuels	4.35	
Larsen & Toubro Limited	3.54		Reliance Industries Limited	4.35	
Sterling And Wilson Renewable Energy Limited	2.27		Power	2.65	
Construction Materials	2.60		CESC Limited	2.65	
UltraTech Cement Limited	2.60		Realty	2.01	
Fast Moving Consumer Goods	5.97		Prestige Estates Projects Limited	2.01	
ITC Limited	3.72		Services	2.75	
Tata Consumer Products Limited	2.26		InterGlobe Aviation Limited	2.75	
Financial Services	24.03		Telecommunication	3.10	
HDFC Bank Limited	6.07		Bharti Airtel Limited	3.10	
ICICI Bank Limited	5.15		Mutual Fund Units	0.87	
Multi Commodity Exchange of India Limited	4.81		ITI Banking & PSU Debt Fund -Direct Plan -Growth Option	0.87	
			Short Term Debt & Net Current Assets	3.06	

Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	96.07
Equity Derivatives	-
Debt	0.87

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	-
Net Current Assets	3.06

Market Capitalisation (% of allocation)

Large Cap	51.84
Mid Cap	18.85
Small Cap	25.39

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.
For scheme performance refer page 26-30

ITI Large & Mid Cap Fund

(An open ended equity scheme investing in both large cap and mid cap stocks)



November 2024

CATEGORY OF SCHEME: Large & Mid Cap Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek to generate long term capital appreciation by investing in equity and equity related securities of large cap & mid cap stocks. However, there can be no assurance that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): Sept 11, 2024

Benchmark:
NIFTY Large Midcap 250 TRI

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load:

- 0.50% if redeemed or switched out on or before completion of 3 months from the date of allotment of units
- Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units. No Entry / Exit Load shall be levied on units allotted on Reinvestment of Income Distribution cum Capital Withdrawal Option. In respect of Systematic Transactions such as SIP, STP, SWP, Exit Load, if any, prevailing on the date of registration / enrolment for SIP/STP/SWP shall be levied for all the opted Instalments. Redemption of units would be done on First in First out Basis (FIFO). *The entire Exit Load, net of Goods & service tax, shall be credited to the Scheme

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.20% Direct Plan: 0.37%

FUND MANAGER

Mr. Alok Ranjan (Since 04-Nov-24)
Total Experience : 15 years

Mr. Rohan Korde (Since 11-Sept-24)
Total Experience: 19 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 828.80
AAUM (in Rs. Cr): 796.24
% of top 5 holdings: 20.90%
% of top 10 holdings: 34.40%
No. of scrips: 64

RATIO

Standard Deviation^A: NA
Beta^A: NA
Sharpe Ratio^A: NA
Average P/B 8.77
Average P/E 28.45
Portfolio Beta NA
Portfolio Turnover Ratio -

^AScheme has not completed 3 years hence NA
^{*} Risk free rate: 6.76 (Source: FIMMDA MIBOR)

NAV as on November 29, 2024

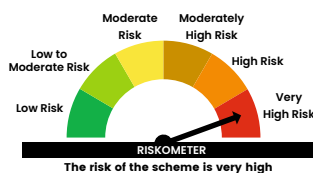
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	9.8984	9.9385
IDCW:	9.8984	9.9385

THIS PRODUCT IS SUITABLE

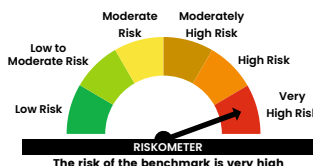
FOR INVESTORS WHO ARE SEEKING^A

- Capital appreciation over long term
- Investments in equity and equity related instruments of large cap and mid cap companies

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



[As per AMFI, Tier I Benchmark is NIFTY LARGE - MIDCAP 250 Index (TRI)]



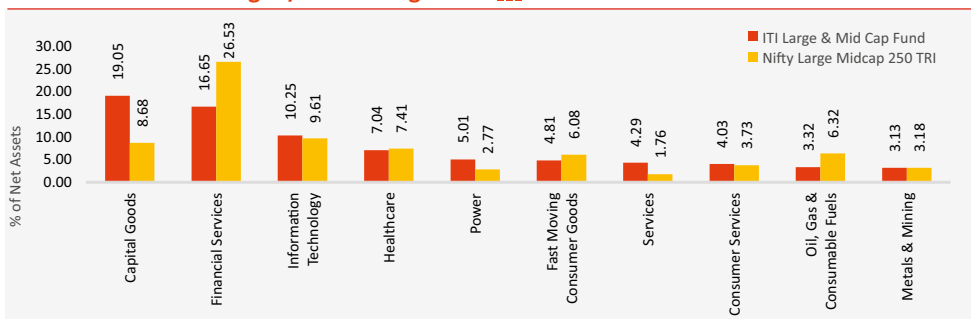
PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	89.87	8.56
Automobile and Auto Components	2.60	
TVS Motor Company Limited	0.97	
Mahindra & Mahindra Limited	0.94	
Sansera Engineering Limited	0.69	
Capital Goods	19.05	
Welspun Corp Limited	2.97	
CG Power and Industrial Solutions Limited	2.83	
KEI Industries Limited	2.83	
Shyam Metalics and Energy Limited	1.48	
Usha Martin Limited	1.26	
Hindustan Aeronautics Limited	1.13	
Cummins India Limited	1.12	
Mazagon Dock Shipbuilders Limited	1.08	
Azad Engineering Ltd	1.04	
Bharat Electronics Limited	1.01	
Jindal Saw Limited	0.98	
Bharat Heavy Electricals Limited	0.79	
Tega Industries Limited	0.52	
Chemicals	2.33	
Supreme Petrochem Limited	1.91	
Vishnu Chemicals Limited	0.42	
Construction	1.21	
Engineers India Limited	1.21	
Consumer Durables		0.92
Voltas Limited		0.92
Consumer Services	4.03	
Zomato Limited	2.86	
The Indian Hotels Company Limited	1.17	
Fast Moving Consumer Goods	4.81	
ITC Limited	1.40	
Bikaji Foods International Limited	1.05	
Hindustan Unilever Limited	0.98	
Gopal Snacks Limited	0.80	
Jyothy Labs Limited	0.59	
Financial Services	16.65	
HDFC Bank Limited	4.61	
ICICI Bank Limited	2.82	
The Karnataka Bank Limited	2.68	
State Bank of India	2.28	
Bajaj Finance Limited	1.60	
PB Fintech Limited	1.44	

Name of the Instrument	% to NAV	% to NAV Derivatives
Indian Bank	1.21	
Forest Materials	2.40	
Aditya Birla Real Estate Limited	2.40	
Healthcare	7.04	
Supriya Lifescience Limited	2.02	
Divi's Laboratories Limited	1.35	
Sun Pharmaceutical Industries Limited	1.16	
Strides Pharma Science Limited	1.04	
Max Healthcare Institute Limited	0.98	
Lupin Limited	0.48	
Information Technology	10.25	
Tata Consultancy Services Limited	2.53	
Infosys Limited	2.39	
Coforge Limited	1.32	
Zaggle Prepaid Ocean Services Limited	0.94	
Persistent Systems Limited	0.93	
LTIMindtree Limited	0.81	
Zensar Technologies Limited	0.80	
KPIT Technologies Limited	0.54	
Metals & Mining	3.13	
National Aluminium Company Limited	1.53	
NMDC Limited	1.18	
Jindal Stainless Limited	0.42	
Oil Gas & Consumable Fuels	3.32	
Reliance Industries Limited	2.31	
Hindustan Petroleum Corporation Limited	1.01	
Others		7.64
Nifty Midcap		7.64
Power	5.01	
NLC India Limited	2.64	
NTPC Limited	1.34	
Tata Power Company Limited	1.03	
Realty	2.30	
Oberoi Realty Limited	1.28	
The Phoenix Mills Limited	1.02	
Services	4.29	
InterGlobe Aviation Limited	1.98	
eClerx Services Limited	1.30	
JSW Infrastructure Ltd	1.01	
Telecommunication	1.44	
Bharti Hexacom Limited	1.44	
Short Term Debt & Net Current Assets	1.57	

Top Ten Holdings

Fund vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Gross Equity	89.87
Equity Derivatives	8.56
Debt	--

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	3.50
Net Current Assets	-1.93

Market Capitalisation (% of allocation)

Large Cap	36.31
Mid Cap	36.01
Small Cap	26.11

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.
For scheme performance refer page 26-30

ITI Balanced Advantage Fund

(An open ended dynamic asset allocation fund)



November 2024

CATEGORY OF SCHEME: Balanced Advantage Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to seek capital appreciation by investing in equity and equity related securities and fixed income instruments. The allocation between equity instruments and fixed income will be managed dynamically so as to provide investors with long term capital appreciation. However, there can be no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date
(Date of Allotment): 31-Dec-19

Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: 10% of the units allotted may be redeemed without any exit load, on or before completion of 3 months from the date of allotment of units. Any redemption in excess of such limit in the first 3 months from the date of allotment shall be subject to the following exit load: 1. 1% if redeemed or switched out on or before completion of 3 months from the date of allotment of units; Nil, if redeemed or switched out after completion of 3 months from the date of allotment of units.

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 2.37% Direct Plan: 0.63%

FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Sep-23)
Total Experience: 31 years

Mr. Rohan Korde (Since 14-Nov-24)
Total experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 388.43

AAUM (in Rs. Cr): 382.54

% of top 5 holdings: 28.52%

% of top 10 holdings: 43.11%

No. of scrips: 38

DEBT ATTRIBUTIONS FOR FIXED INCOME PORTION

Average Maturity: 0.05 Years

Macaulay Duration: 0.05 Years

Modified Duration: 0.04 Years

Yield To Maturity (Regular & Direct) Plans : 6.73%

RATIO

Standard Deviation^A: 7.19%

Beta^A: 0.89

Sharpe Ratio^A: 0.38

Average P/B: 4.22

Average P/E: 29.38

Portfolio Turnover Ratio: 7.11

^AComputed for the 3-yr period ended November 29, 2024. Based on monthly return. * Risk free rate: 6.76 (Source: FIMMDA MIBOR)

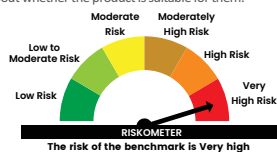
NAV as on November 29, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	14.2318	15.7053
IDCW:	13.0667	14.5299

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Capital appreciation while generating income over medium to long term
- Dynamic Asset allocation between equity, equity related instruments and fixed income instruments so as to provide with long term capital appreciation

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



Nifty 50 Hybrid Composite Debt 50:50 Index



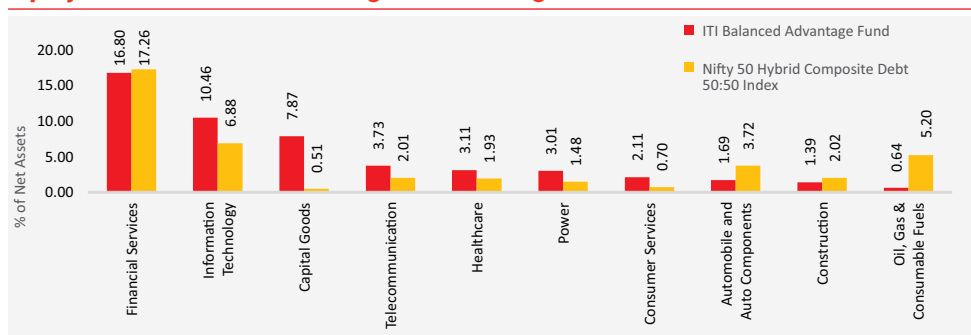
PORTFOLIO



Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	66.28	-15.07
Automobile and Auto Components	2.13	-0.44
Mahindra & Mahindra Limited	1.70	
Tata Motors Limited	0.43	-0.44
Capital Goods	6.72	1.15
Garware Hi-Tech Films Limited	3.31	
Siemens Limited	1.80	
ABB India Limited	1.07	1.15
Cummins India Limited	0.54	
Construction	1.39	
Larsen & Toubro Limited	1.39	
Construction Materials	0.98	-0.98
UltraTech Cement Limited	0.98	-0.98
Consumer Durables	1.82	-1.83
Titan Company Limited	1.82	-1.83
Consumer Services	2.11	
Zomato Limited	2.11	
Fast Moving Consumer Goods	2.69	-2.27
ITC Limited	2.26	-2.27
Tata Consumer Products Limited	0.43	
Financial Services	22.90	-6.10
HDFC Bank Limited	7.13	
ICICI Bank Limited	2.79	
Axis Bank Limited	2.44	
State Bank of India	2.01	-2.02
SBI Life Insurance Company Limited	1.60	-1.60
ICICI Lombard General Insurance Company Limited	1.56	-1.56
PB Fintech Limited	1.48	
ICICI Securities Limited	1.07	
HDFC Life Insurance Company Limited	1.07	
Bajaj Finance Limited	0.91	-0.92
One 97 Communications Limited	0.84	
Healthcare	3.11	
Sun Pharmaceutical Industries Limited	2.60	

Name of the Instrument	% to NAV	% to NAV Derivatives
Apollo Hospitals Enterprise Limited	0.51	
Information Technology	7.57	2.89
Infosys Limited	4.37	3.00
Tata Consultancy Services Limited	2.10	-2.11
HCL Technologies Limited	1.10	
LTIMindtree Limited		1.99
Metals & Mining	2.37	-2.37
Adani Enterprises Limited	0.82	-0.82
Hindalco Industries Limited	0.78	-0.78
Tata Steel Limited	0.77	-0.76
Oil Gas & Consumable Fuels	4.39	-3.75
Reliance Industries Limited	4.39	-3.75
Power	4.03	-1.01
NTPC Limited	3.02	
Power Grid Corporation of India Limited	1.01	-1.01
Realty	0.35	-0.35
DLF Limited	0.35	-0.35
Telecommunication	3.73	
Bharti Airtel Limited	3.73	
Name of the Instruments	Ratings	% to NAV
Certificate of Deposit		10.90
Punjab National Bank	CRISIL A1+	5.77
Small Industries Dev Bank of India	CARE A1+	1.86
Canara Bank	CRISIL A1+	1.35
State Bank of India	CRISIL A1+	1.28
Kotak Mahindra Bank Limited	CRISIL A1+	0.64
Corporate Bond		2.06
National Bank For Agriculture and Rural Development	CRISIL AAA	2.06
Government Bond		3.86
6.89% GOI (MD 16/01/2025)	SOVEREIGN	3.86
Treasury Bill		3.34
364 Days Tbill (MD 05/12/2024)	SOVEREIGN	2.57
364 Days Tbill (MD 30/01/2025)	SOVEREIGN	0.76
Short Term Debt & Net Current Assets		28.63
Top Ten Holdings		

Equity Portion vs Index Overweight / Underweight



Portfolio Classification by Net Assets (%)

Net Equity	51.21
Debt & Others	27.58
Arbitrage	21.21

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	-
TREPS instruments	9.12
Net Current Assets	19.51

Market Capitalisation (% of allocation)

Large Cap	43.98
Mid Cap	2.84
Small Cap	4.38

Please Refer Page No. 33 For IDCW History

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.

ITI Arbitrage Fund

(An open ended scheme investing in arbitrage opportunities)



November 2024

CATEGORY OF SCHEME: **Arbitrage Fund**

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income by predominantly investing in arbitrage opportunities in the cash and the derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments. However, there is no assurance that the investment objective of the scheme will be realized.

SCHEME DETAILS

Inception Date (Date of Allotment): 09-Sep-19
Benchmark: Nifty 50 Arbitrage
Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter
Load Structure:
 Entry Load: Nil
 Exit Load: If the Units are redeemed / switched out on or before 30 days from the date of allotment - 0.25%. If the Units are redeemed /switched out after 30 days from the date of allotment - NIL

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.93% Direct Plan: 0.21%

FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Nov-24)

Total Experience: 28 years

Mr Vikas Nathani (Since 01-Jan-24)

Total Experience: 18 years

Mr. Rohan Korde (Since 14-Nov-24)

Total Experience: 17 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 37.55

AAUM (in Rs. Cr): 37.46

QUANTITATIVE DATA

Average Maturity: -

Macaulay Duration: -

Modified Duration: -

Yield To Maturity (Regular & Direct) Plans : -

RATIO

Standard Deviation: 0.76%

Beta: 0.18

Sharpe Ratio*: -2.13

* Risk free rate: 6.76 (Source: FIMMDA MIBOR)

NAV as on November 29, 2024

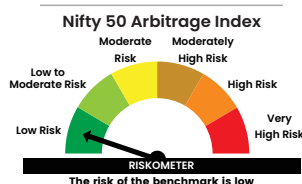
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	12.4423	12.9397
IDCW:	12.4423	12.9397

THIS PRODUCT IS SUITABLE

FOR INVESTORS WHO ARE SEEKING^

- To generate income by predominantly investing in arbitrage opportunities
- Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

Name of the Instrument	% to NAV	% to NAV Derivatives
Equity & Equity Related Total	73.19	-73.64
Automobile and Auto Components	7.40	-7.45
Tata Motors Limited	2.30	-2.32
Maruti Suzuki India Limited	2.21	-2.23
Bharat Forge Limited	1.77	-1.78
Mahindra & Mahindra Limited	1.11	-1.11
Capital Goods	2.34	-2.35
Bharat Electronics Limited	2.34	-2.35
Construction	3.12	-3.14
Larsen & Toubro Limited	3.12	-3.14
Consumer Durables	1.21	-1.22
Titan Company Limited	1.21	-1.22
Fast Moving Consumer Goods	3.70	-3.72
Marico Limited	2.68	-2.70
ITC Limited	1.02	-1.02
Financial Services	25.99	-26.15
State Bank of India	6.03	-6.06
ICICI Bank Limited	5.57	-5.61
Bank of Baroda	3.84	-3.86
Power Finance Corporation Limited	2.06	-2.07
Manappuram Finance Limited	1.62	-1.63
ICICI Prudential Life Insurance Company Limited	1.40	-1.40
Axis Bank Limited	1.32	-1.33
Cholamandalam Investment and Finance Company Ltd	1.23	-1.24

Portfolio Classification by Net Assets (%)

Gross Equity	73.19
Net Equity	--
Debt	22.80

Portfolio Allocation of other asset class (%)

Term Deposits placed as Margins	--
TREPS instruments	2.16
Net Current Assets	1.86

Name of the Instrument	% to NAV	% to NAV Derivatives
Punjab National Bank	1.12	-1.13
Max Financial Services Limited	0.72	-0.73
REC Limited	0.57	-0.57
HDFC Asset Management Company Limited	0.50	-0.51
Healthcare	4.32	-4.34
Cipla Limited	3.32	-3.34
Sun Pharmaceutical Industries Limited	1.00	-1.00
Information Technology	3.00	-3.02
Wipro Limited	1.62	-1.63
Infosys Limited	1.39	-1.39
Metals & Mining	6.49	-6.53
Steel Authority of India Limited	3.99	-4.02
Vedanta Limited	2.50	-2.51
Oil Gas & Consumable Fuels	5.68	-5.72
Reliance Industries Limited	5.68	-5.72
Services	2.28	-2.30
Adani Ports and Special Economic Zone Limited	2.28	-2.30
Telecommunication	7.66	-7.71
Indus Towers Limited	6.01	-6.05
Bharti Airtel Limited	1.65	-1.66
Mutual Fund Units	22.80	
ITI Liquid Fund - Direct Plan - Growth Option	22.80	
Short Term Debt & Net Current Assets	4.02	

For scheme and SIP performance refer page 26-30

Face Value per Unit: Rs. 10 unless other wise specified; Data is as of November 30, 2024 unless other wise specified.

ITI Overnight Fund

(An open ended debt scheme investing in overnight securities.
Relatively Low interest rate risk and relatively Low credit risk.)



November 2024

CATEGORY OF SCHEME: Overnight Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns commensurate with low risk and providing a high level of liquidity, through investments made primarily in overnight securities having maturity of 1 business day. However there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 25-Oct-19

Benchmark:
CRISIL Liquid Overnight Index

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 0.18% Direct Plan: 0.08%

FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Nov-2024)
Total Experience: 31 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 17.38
AAUM (in Rs. Cr): 19.53

QUANTITATIVE DATA

Average Maturity: 2 Days
Macaulay Duration: 2 Days
Modified Duration: 2 Days
Yield To Maturity
(Regular & Direct) Plans : 6.69%

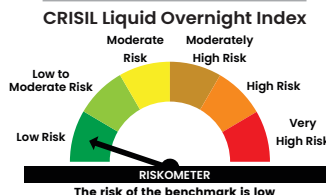
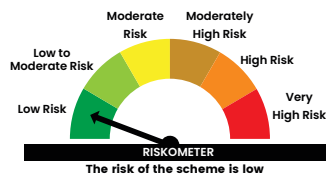
NAV as on November 30, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,262.4067	1,268.9787
Daily IDCW	1,001.0000	NA
Weekly IDCW	1,001.6914	NA
Fortnightly IDCW	1,001.7133	NA
Monthly IDCW	1,001.0714	1,001.6998
Annual IDCW	1,183.7547	NA

**THIS PRODUCT IS SUITABLE
FOR INVESTORS WHO ARE SEEKING^A**

- Regular income with low risk and high level of liquidity
- Investment in money market and debt instruments with overnight maturity

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

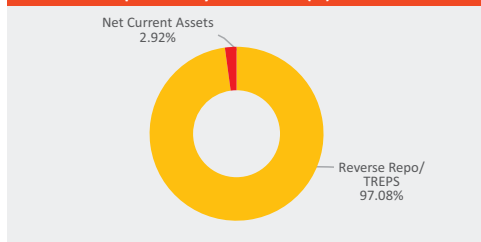
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	1687.69	97.08
Net Current Assets	NA	50.75	2.92
Total Net Assets			100.00

Dividend History (Past 3 months)

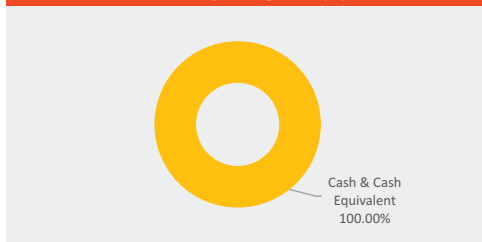
Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-09-2024	Regular Plan - Monthly IDCW Option	4.0000	4.0000	1005.0000
26-09-2024	Direct Plan - Monthly IDCW Option	5.1666	5.1666	1006.1666
26-10-2024	Regular Plan - Monthly IDCW Option	1.8571	1.8571	1002.8571
26-10-2024	Direct Plan - Monthly IDCW Option	5.2053	5.2053	1006.2053
26-11-2024	Regular Plan - Monthly IDCW Option	1.8571	1.8571	1002.8571
26-11-2024	Direct Plan - Monthly IDCW Option	5.2111	5.2111	1006.2111

Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 26-30
Face Value per Unit: Rs. 1000 unless otherwise specified
Data is as of November 30, 2024 unless otherwise specified.

ITI Liquid Fund

(An open-ended liquid scheme. Relatively low interest rate risk and relatively low credit risk.)



November 2024

CATEGORY OF SCHEME: **Liquid Fund**

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to provide reasonable returns, commensurate with low risk while providing a high level of liquidity, through a portfolio of money market and debt securities. However, there can be no assurance that the investment objective of the scheme will be realised.

SCHEME DETAILS

Inception Date
(Date of Allotment): 24-Apr-19

Benchmark: CRISIL Liquid Debt A-I Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load:	Nil
Exit Load:	Investor exit upon subscription
	Up to Day 1 0.0070%
	Day 2 0.0065%
	Day 3 0.0060%
	Day 4 0.0055%
	Day 5 0.0050%
	Day 6 0.0045%
	Day 7 onwards 0.0000%

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.25% Direct Plan: 0.09%

FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Nov-2024)
Total Experience: 31 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 51.54
AAUM (in Rs. Cr): 69.95

QUANTITATIVE DATA

Average Maturity: 23 Days
Macaulay Duration: 22 Days
Modified Duration: 22 Days
Yield To Maturity (Regular & Direct) Plans : 6.94%

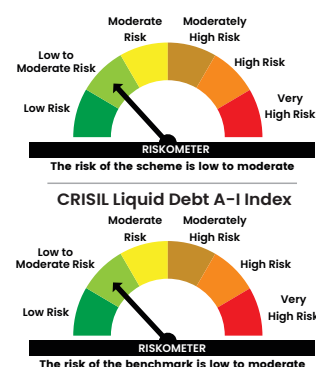
NAV as on November 30, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,308.1994	1,318.1121
Daily IDCW	1,001.0000	1,001.0000
Weekly IDCW	1,001.7318	1,001.7502
Fortnightly IDCW	1,001.7316	NA
Monthly IDCW	1,001.1538	1,001.7475
Annual IDCW	1,314.8637	1,319.5060

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Income over short term.
- Investment in money market and debt instruments.

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

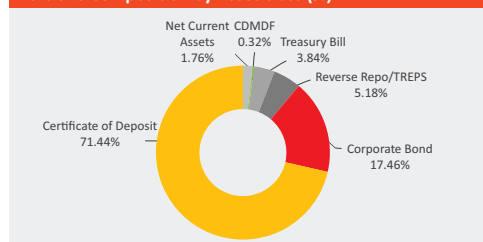
Name of the Instrument	Ratings	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Kotak Mahindra Bank Limited	CRISIL A1+	943.94	18.31
Small Industries Dev Bank of India	CARE A1+	648.77	12.59
ICICI Bank Limited	ICRA A1+	592.92	11.50
Punjab National Bank	CRISIL A1+	499.63	9.69
Canara Bank	CRISIL A1+	499.52	9.69
State Bank of India	CRISIL A1+	497.55	9.65
Corporate Bond			
Larsen & Toubro Limited	CRISIL AAA	899.94	17.46
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		16.42	0.32
Treasury Bill			
364 Days Tbill (MD 30/01/2025)	SOVEREIGN	197.90	3.84
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	266.95	5.18
Net Current Assets			
	NA	90.88	1.76
Total Net Assets			
			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-09-2024	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1001.1538
26-09-2024	Direct Plan - Monthly IDCW Option	5.5675	5.5675	1006.5675
26-10-2024	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1001.1538
26-10-2024	Direct Plan - Monthly IDCW Option	5.6619	5.6619	1006.6619
26-11-2024	Regular Plan - Monthly IDCW Option	0.1538	0.1538	1001.1538
26-11-2024	Direct Plan - Monthly IDCW Option	5.8504	5.8504	1006.8504

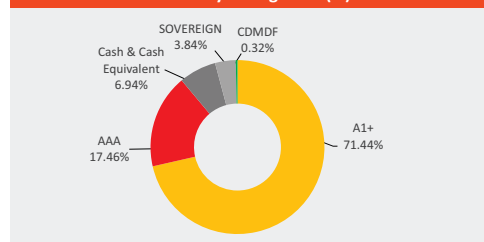
Pursuant to payment of dividend, the NAV of the Dividend Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of dividends, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

For scheme performance refer page 26-30
Face Value per Unit: Rs. 1000 unless otherwise specified
Data is as of November 30, 2024 unless otherwise specified.

ITI Ultra Short Duration Fund

An open ended ultra-short term debt scheme investing in instruments such that the Macaulay duration of the portfolio is between 3 months to 6 months #Moderate interest rate risk and relatively Low credit risk.

#Please refer to Scheme Information Document where concept of Macaulay's Duration is explained Moderate interest rate risk and relatively low credit risk.



November 2024

CATEGORY OF SCHEME: Ultra Short Duration Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate regular income and capital appreciation through investment in a portfolio of short term debt & money market instruments such that the Macaulay duration of the portfolio is between 3 - 6 months. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 05-May-2021

Benchmark: CRISIL Ultra Short Duration Debt A-I Index

Minimum Application Amount: Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:

Entry Load: Nil

Exit Load: Nil

Total Expense Ratio (TER):

Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.96% Direct Plan: 0.14%

FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Nov-2024)
Total Experience: 31 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 199.69

AAUM (in Rs. Cr): 187.15

QUANTITATIVE DATA

Average Maturity: 108 Days

Macaulay Duration: 104 Days

Modified Duration: 98 Days

Yield To Maturity

(Regular & Direct) Plans : 7.07%

NAV as on November 29, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	1,189.5728	1,226.1908
Daily IDCW	1,001.6697	NA
Weekly IDCW	1,002.1678	NA
Fortnightly IDCW	1,002.1693	NA
Monthly IDCW	1,002.1748	NA
Annual IDCW	1,189.6193	1,227.7237

THIS PRODUCT IS SUITABLE

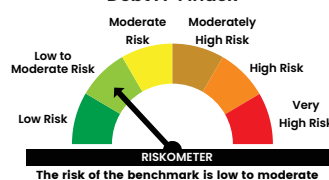
FOR INVESTORS WHO ARE SEEKING^

- Regular income over short term
- Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months.

^Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



CRISIL Ultra Short Duration Debt A-I Index



PORTFOLIO

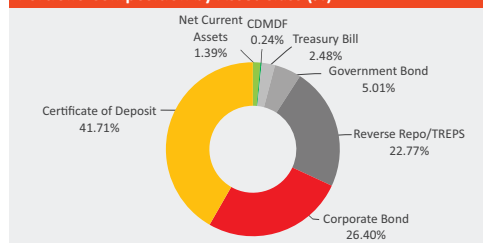
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Punjab National Bank	CRISIL A1+	1966.64	9.85
ICICI Bank Limited	ICRA A1+	1679.95	8.41
State Bank of India	CRISIL A1+	1492.66	7.48
Canara Bank	CRISIL A1+	1198.86	6.00
Small Industries Dev Bank of India	CARE A1+	998.11	5.00
Kotak Mahindra Bank Limited	CRISIL A1+	993.62	4.98
Corporate Bond			
HDFC Bank Limited	CRISIL AAA	2189.97	10.97
National Bank For Agriculture and Rural Development	CRISIL AAA	1473.79	7.38
Power Grid Corporation of India Limited	CRISIL AAA	1259.81	6.31
Bharat Petroleum Corporation Limited	CRISIL AAA	247.74	1.24
Larsen & Toubro Limited	CRISIL AAA	99.99	0.50
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		47.06	0.24
Government Bond			
6.89% GOI (MD 16/01/2025)	SOVEREIGN	1000.08	5.01
Treasury Bill			
364 Days Tbill (MD 30/01/2025)	SOVEREIGN	494.74	2.48
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	4547.17	22.77
Net Current Assets			
	NA	278.55	1.39
Total Net Assets			
			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-09-2024	Regular Plan - Monthly IDCW Option	4.6625	4.6625	1006.1216
26-10-2024	Regular Plan - Monthly IDCW Option	5.3046	5.3046	1007.2816
26-11-2024	Regular Plan - Monthly IDCW Option	5.3205	5.3205	1006.9811

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

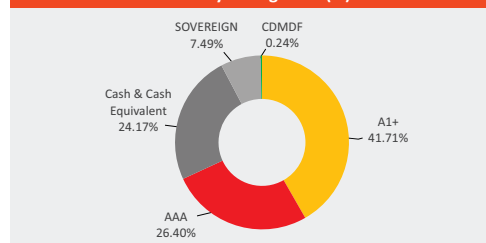
Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)		A-II	
Relatively High (Class III)			

Face Value per Unit: Rs. 1000 unless otherwise specified

For scheme performance refer page 26-30

Data is as of November 30, 2024 unless otherwise specified.

Portfolio Classification by Rating Class (%)



ITI Banking & PSU Debt Fund

(An open-ended debt scheme predominantly investing in debt instruments of banks, Public Sector Undertakings, Public financial institutions and Municipal bonds. Relatively high interest rate risk and relatively low credit risk.)



November 2024

CATEGORY OF SCHEME: Banking and PSU Fund

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to generate income / capital appreciation through investments in debt and money market instruments consisting predominantly of securities issued by entities such as Scheduled Commercial Banks (SCBs), Public Sector undertakings (PSUs), Public Financial Institutions (PFIs) and Municipal Bonds. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date
(Date of Allotment): 22-Oct-20

Benchmark:
CRISIL Banking and PSU Debt A-II Index

Minimum Application Amount:
Rs. 5,000/- and in multiples of Rs. 1/- thereafter

Load Structure:
Entry Load: Nil
Exit Load: Nil

Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees

Regular Plan: 0.70% Direct Plan: 0.15%

FUND MANAGER

Mr. Rajesh Bhatia (Since 15-Nov-2024)
Total Experience: 31 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 30.22
AAUM (in Rs. Cr): 30.67

QUANTITATIVE DATA

Average Maturity: 1.98 Years
Macaulay Duration: 1.53 Years
Modified Duration: 1.47 Years
Yield To Maturity (Regular & Direct) Plans : 7.09%

NAV as on November 29, 2024

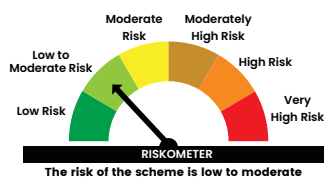
	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth:	12.4380	12.7226
IDCW:	12.4390	12.7229

THIS PRODUCT IS SUITABLE

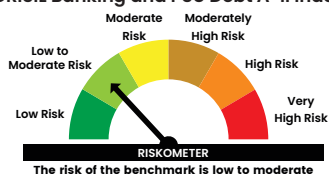
FOR INVESTORS WHO ARE SEEKING*

- Regular income over short to medium term
- Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds

*Investors should consult their financial advisers if in doubt about whether the product is suitable for them.



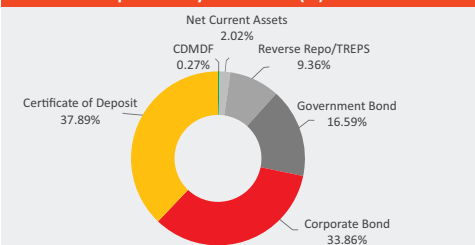
CRISIL Banking and PSU Debt A-II Index



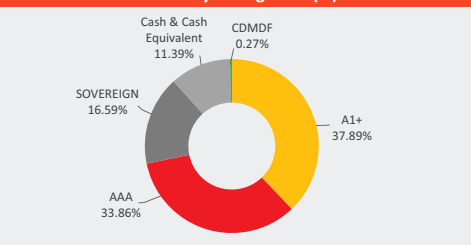
PORTFOLIO

Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Certificate of Deposit			
Kotak Mahindra Bank Limited	CRISIL A1+	298.09	9.86
Canara Bank	CRISIL A1+	274.74	9.09
Punjab National Bank	CRISIL A1+	249.81	8.27
ICICI Bank Limited	ICRA A1+	197.64	6.54
Small Industries Dev Bank of India	CARE A1+	124.76	4.13
Corporate Bond			
HDFC Bank Limited	CRISIL AAA	298.63	9.88
Power Grid Corporation of India Limited	CRISIL AAA	251.96	8.34
Bharat Petroleum Corporation Limited	CRISIL AAA	247.74	8.20
National Bank For Agriculture and Rural Development	CRISIL AAA	224.82	7.44
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		8.23	0.27
Government Bond			
6.79% GOI (MD 07/10/2034)	SOVEREIGN	501.20	16.59
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	282.95	9.36
Net Current Assets			
	NA	61.12	2.02
Total Net Assets			
			100.00

Portfolio Composition by Asset Class (%)



Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Face Value per Unit: Rs. 10 unless otherwise specified
For scheme performance refer page 26-30; Data is as of November 30, 2024 unless otherwise specified.

*Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

ITI Dynamic Bond Fund

(An open-ended dynamic debt scheme investing across duration.
Relatively high interest rate risk and relatively low credit risk.)



November 2024

CATEGORY OF SCHEME: **Dynamic Bond Fund**

INVESTMENT OBJECTIVE

The investment objective of the Scheme is to maximize returns through an active management of a portfolio comprising of debt and money market instruments. However, there can be no assurance or guarantee that the investment objective of the scheme would be achieved.

SCHEME DETAILS

Inception Date (Date of Allotment): 14-Jul-21
Benchmark: CRISIL Dynamic Bond A-III Index
Minimum Application Amount: Rs. 5,000/- and in multiples of Re. 1/- thereafter
Load Structure:
Entry Load: Nil
Exit Load: Nil
Total Expense Ratio (TER):
Including Additional Expenses and Goods and Service Tax on Management Fees
Regular Plan: 1.20% Direct Plan: 0.15%

FUND MANAGER

Mr. Rajesh Bhatia (Since 14-Nov-2024)
Total Experience: 31 years

PORTFOLIO DETAILS

AUM (in Rs. Cr): 44.48
AAUM (in Rs. Cr): 43.55

QUANTITATIVE DATA

Average Maturity: 6.76 Years
Macaulay Duration: 4.99 Years
Modified Duration: 4.82 Years
Yield To Maturity
(Regular & Direct) Plans : 6.71%

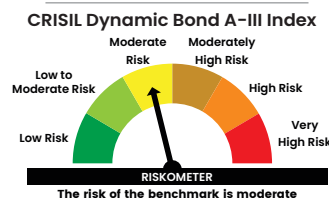
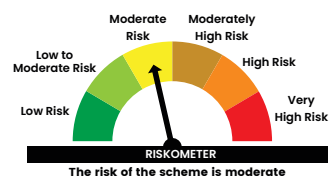
NAV as on November 29, 2024

	Regular Plan (in Rs.)	Direct Plan (in Rs.)
Growth	12.0674	12.5086
Half Yearly IDCW	12.0694	-
Monthly IDCW	10.0497	10.1656
Annual IDCW	12.0674	12.5086
Quarterly IDCW	12.0684	12.5291

THIS PRODUCT IS SUITABLE FOR INVESTORS WHO ARE SEEKING^A

- Regular income over medium to long term
- Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition.

^AInvestors should consult their financial advisers if in doubt about whether the product is suitable for them.



PORTFOLIO

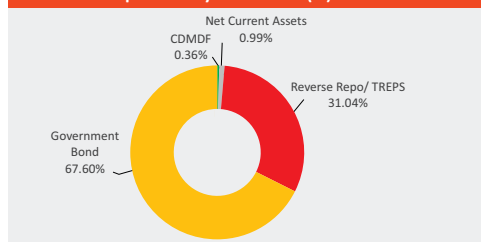
Name of the Instrument	Rating	Market Value (Rs. Lakhs)	% to NAV
Debt Instrument			
Corporate Debt Market Development Fund			
Corporate Debt Market Development Fund Class A2		16.20	0.36
Government Bond			
6.79% GOI (MD 07/10/2034)	SOVEREIGN	3007.17	67.60
Reverse Repo/TREPS			
Clearing Corporation of India Ltd	NA	1380.75	31.04
Net Current Assets	NA	44.23	0.99
Total Net Assets			100.00

Dividend History (Past 3 months)

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
26-09-2024	Regular Plan - Monthly IDCW Option	0.1298	0.1298	10.2380
26-09-2024	Direct Plan - Monthly IDCW Option	0.0919	0.0919	10.2729
26-10-2024	Regular Plan - Monthly IDCW Option	0.0682	0.0682	10.0782
26-10-2024	Direct Plan - Monthly IDCW Option	0.0354	0.0354	10.1599
26-11-2024	Regular Plan - Monthly IDCW Option	0.0432	0.0432	10.0532
26-11-2024	Direct Plan - Monthly IDCW Option	0.0519	0.0519	10.1765

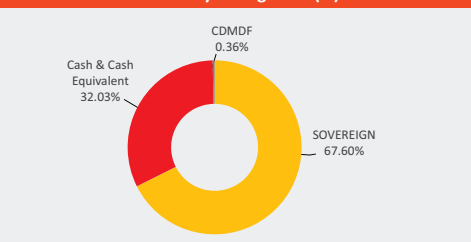
Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

Portfolio Composition by Asset Class (%)



CDMDF: Corporate Debt Market Development Fund

Portfolio Classification by Rating Class (%)



Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Data is as of November 30, 2024 unless otherwise specified.
For scheme performance refer page 26-30

Funds Managed by the Fund Manager: Mr Rajesh Bhatia

ITI Balanced Advantage Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	19.32%	15.29%	21.27%	11,932	11,529	12,127
Last 3 Years	9.48%	10.03%	13.76%	13,124	13,320	14,723
Since Inception	7.44%	12.18%	16.30%	14,232	17,596	21,010
Direct - Growth						
Last 1 Year	21.41%	15.29%	21.27%	12,141	11,529	12,127
Last 3 Years	11.58%	10.03%	13.76%	13,892	13,320	14,723
Since Inception	9.61%	12.18%	16.30%	15,705	17,596	21,010

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rajesh Bhatia (Managing since 15-Sep-23) and Mr. Rohan Korde (Managing since 04-Nov-24). Inception date of the scheme (31-Dec-19). Face Value per unit: Rs. 10. ITI Balanced Advantage Fund NAV as on November 29, 2024: Rs. 14.2318 (Regular Growth Option), Rs. 15.7053 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr Dhimant Shah

ITI Multi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	29.99%	29.27%	21.27%	12,999	12,927	12,127
Last 3 Years	19.45%	19.48%	13.76%	17,045	17,058	14,723
Last 5 Years	15.83%	23.14%	16.21%	20,871	28,341	21,208
Since Inception	16.70%	21.81%	16.33%	23,552	29,884	23,146
Direct - Growth						
Last 1 Year	32.19%	29.27%	21.27%	13,219	12,927	12,127
Last 3 Years	21.76%	19.48%	13.76%	18,050	17,058	14,723
Last 5 Years	18.19%	23.14%	16.21%	23,079	28,341	21,208
Since Inception	19.07%	21.81%	16.33%	26,338	29,884	23,146

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing Since 01-December-2022) Inception date of the scheme (15-May-19). Face Value per unit: Rs. 10. ITI Multi Cap Fund NAV as on November 29, 2024: Rs. 23.5519 (Regular Growth Option), Rs. 26.3381 (Direct Growth Option)

ITI Small Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	42.39%	34.52%	21.27%	14,239	13,452	12,127
Last 3 Years	25.09%	24.77%	13.76%	19,572	19,424	14,723
Since Inception	24.97%	30.64%	17.02%	29,062	35,945	21,215
Direct - Growth						
Last 1 Year	44.85%	34.52%	21.27%	14,485	13,452	12,127
Last 3 Years	27.43%	24.77%	13.76%	20,692	19,424	14,723
Since Inception	27.48%	30.64%	17.02%	31,966	35,945	21,215

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 08-August-2022) and Mr. Rohan Korde (Managing since 01-December-2022). Inception date of the scheme (Since 17-Feb-20). Face Value per unit: Rs. 10. ITI Small Cap Fund NAV as on November 29, 2024: Rs. 29.0622 (Regular Growth Option), Rs. 31.9663 (Direct Growth Option)

ITI Flexi Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	36.94%	27.29%	21.27%	13,694	12,729	12,127
Since Inception	39.12%	27.33%	19.49%	18,019	15,386	13,738
Direct - Growth						
Last 1 Year	39.28%	27.29%	21.27%	13,928	12,729	12,127
Since Inception	41.67%	27.33%	19.49%	18,614	15,386	13,738

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 3 years period has not been provided, since scheme is in existence for less than 3 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 17-Feb-2023) and Mr. Rohan Korde (Managing since 17-Feb-2023). Inception date of the scheme (17-Feb-23). Face Value per unit: Rs. 10. ITI Flexi Cap Fund NAV as on November 29, 2024: Rs. 18.0187 (Regular Growth Option), Rs. 18.6135 (Direct Growth Option)

ITI Focused Equity Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	32.75%	27.29%	21.27%	13,275	12,729	12,127
Since Inception	31.68%	27.69%	20.38%	14,901	14,252	13,084
Direct - Growth						
Last 1 Year	35.30%	27.29%	21.27%	13,530	12,729	12,127
Since Inception	34.23%	27.69%	20.38%	15,322	14,252	13,084

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Dhimant Shah (Managing since 19-June-2023) and Mr. Rohan Korde (Managing since 19-June-2023). Inception date of the scheme is (19-June-23). Face Value per unit: Rs. 10. ITI Focused Equity Fund NAV as on November 29, 2024: Rs. 14.9014 (Regular Growth Option), Rs. 15.3220 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr Rohan Korde

ITI Mid Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	40.25%	31.68%	21.27%	14,025	13,168	12,127
Last 3 Years	22.86%	23.91%	13.76%	18,545	19,023	14,723
Since Inception	22.17%	25.87%	15.07%	21,147	23,641	16,903
Direct - Growth						
Last 1 Year	42.71%	31.68%	21.27%	14,271	13,168	12,127
Last 3 Years	25.34%	23.91%	13.76%	19,689	19,023	14,723
Since Inception	24.72%	25.87%	15.07%	22,842	23,641	16,903

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 29-April-2022) and Mr. Dhimant Shah (Managing since 01-October-2022). Inception date of the scheme (05-Mar-2021). Face Value per unit: Rs. 10. ITI Mid Cap Fund NAV as on November 29, 2024: Rs. 21.1470 (Regular Growth Option), Rs. 22.8416 (Direct Growth Option)

ITI Value Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	30.94%	27.29%	21.27%	13,094	12,729	12,127
Last 3 Years	20.03%	16.89%	13.76%	17,293	15,969	14,723
Since Inception	16.46%	17.25%	14.33%	16,949	17,350	15,899
Direct - Growth						
Last 1 Year	33.41%	27.29%	21.27%	13,341	12,729	12,127
Last 3 Years	22.49%	16.89%	13.76%	18,376	15,969	14,723
Since Inception	18.89%	17.25%	14.33%	18,205	17,350	15,899

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 14-Jun-21) and Mr. Dhimant Shah (Managing since 01-December-2022). Inception date of the scheme (14-June-2021). Face Value per unit: Rs. 10. ITI Value Fund NAV as on November 29, 2024: Rs. 16.9492 (Regular Growth Option), Rs. 18.2052 (Direct Growth Option)

ITI Pharma and Healthcare Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	45.07%	38.08%	21.27%	14,507	13,808	12,127
Last 3 Years	20.10%	17.95%	13.76%	17,325	16,409	14,723
Since Inception	19.16%	18.27%	11.22%	17,100	16,712	13,846
Direct - Growth						
Last 1 Year	47.82%	38.08%	21.27%	14,782	13,808	12,127
Last 3 Years	22.60%	17.95%	13.76%	18,429	16,409	14,723
Since Inception	21.65%	18.27%	11.22%	18,215	16,712	13,846

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Rohan Korde (Managing since 08-Nov-21) and Mr. Dhimant Shah (Managing since 01-December-22). Inception date of the scheme is (08-Nov-2021). Face Value per unit: Rs. 10. ITI Pharma & Healthcare Fund NAV as on November 29, 2024: Rs. 17.0996 (Regular Growth Option), Rs. 18.2152 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr. Alok Ranjan

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund)

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	32.49%	27.29%	21.27%	13,249	12,729	12,127
Last 3 Years	20.10%	16.89%	13.76%	17,322	15,969	14,723
Last 5 Years	18.18%	19.44%	16.21%	23,075	24,337	21,208
Since Inception	18.87%	19.80%	16.59%	24,236	25,219	21,943
Direct - Growth						
Last 1 Year	34.91%	27.29%	21.27%	13,491	12,729	12,127
Last 3 Years	22.41%	16.89%	13.76%	18,342	15,969	14,723
Last 5 Years	20.59%	19.44%	16.21%	25,530	24,337	21,208
Since Inception	21.30%	19.80%	16.59%	26,882	25,219	21,943

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing since 04-Nov-2024) and Mr. Dhimant Shah (Managing since 01-Dec-22). Inception date of the scheme (18-Oct-19). Face Value per unit: Rs. 10. ITI ELSS Tax Saver Fund NAV as on November 29, 2024: Rs. 24.2356 (Regular Growth Option), Rs. 26.8819 (Direct Growth Option)

ITI Large Cap Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	25.78%	25.34%	21.27%	12,578	12,534	12,127
Last 3 Years	13.30%	14.47%	13.76%	14,545	15,001	14,723
Since Inception	15.47%	17.55%	16.76%	17,611	18,889	18,396
Direct - Growth						
Last 1 Year	28.27%	25.34%	21.27%	12,827	12,534	12,127
Last 3 Years	15.63%	14.47%	13.76%	15,461	15,001	14,723
Since Inception	17.92%	17.55%	16.76%	19,128	18,889	18,396

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. Fund Managers: Mr. Alok Ranjan (Managing Since 04-Nov-2024), Mr Rohan Korde (Managing Since 29-April-2022). Inception date of the scheme (24-Dec-20). Face Value per unit: Rs. 10. ITI Large Cap Fund NAV as on November 29, 2024: Rs. 17.6112 (Regular Growth Option), Rs. 19.1279 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr Nilay Dalal

ITI Banking and Financial Services Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	15.10%	20.92%	21.27%	11,510	12,092	12,127
Since Inception	11.03%	12.03%	14.00%	13,664	14,036	14,785
Direct - Growth						
Last 1 Year	17.29%	20.92%	21.27%	11,729	12,092	12,127
Since Inception	13.33%	12.03%	14.00%	14,525	14,036	14,785

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Funds Managed by the Fund Manager: Mr. Rajesh Bhatia

ITI Banking & PSU Debt Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	7.85%	7.71%	10.39%	10,785	10,771	11,039
Last 3 Years	5.89%	5.88%	5.56%	11,874	11,871	11,762
Since Inception	5.46%	5.54%	4.78%	12,438	12,480	12,114
Direct - Growth						
Last 1 Year	8.45%	7.71%	10.39%	10,845	10,771	11,039
Last 3 Years	6.48%	5.88%	5.56%	12,072	11,871	11,762
Since Inception	6.04%	5.54%	4.78%	12,723	12,480	12,114

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Banking and PSU Debt A-II Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Rajesh Bhatia from (Managing since Nov- 15, 2024). Inception date of the scheme (22-Oct-20). Face Value per unit: Rs. 10. ITI Banking and PSU Debt Fund NAV as on November 29, 2024: Rs. 12.4380 (Regular Growth Option), Rs. 12.7226 (Direct Growth Option) *Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index " w.e.f. 12th March 2024

ITI Dynamic Bond Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	9.15%	9.59%	10.39%	10,915	10,959	11,039
Last 3 Years	5.76%	5.72%	5.56%	11,831	11,814	11,762
Since Inception	5.72%	5.96%	5.23%	12,067	12,163	11,880
Direct - Growth						
Last 1 Year	10.29%	9.59%	10.39%	11,029	10,959	11,039
Last 3 Years	6.91%	5.72%	5.56%	12,219	11,814	11,762
Since Inception	6.84%	5.96%	5.23%	12,509	12,163	11,880

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Dynamic Bond A-III Index Additional Benchmark: CRISIL 10 Year Gilt Index. Fund Manager: Mr. Rajesh Bhatia from (Managing since Nov-15-2024). Inception date of the scheme (14-Jul-21). Face Value per unit: Rs. 10. ITI Dynamic Bond Fund NAV as on November 29, 2024: Rs. 12.0674 (Regular Growth Option), Rs. 12.5086 (Direct Growth Option)

ITI Overnight Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	6.25%	6.69%	8.48%	10,012	10,013	10,016
Last 15 days	6.19%	6.58%	7.69%	10,025	10,027	10,032
Last 30 days	6.04%	6.44%	7.50%	10,050	10,053	10,062
Last 3 Months	6.15%	6.45%	7.17%	10,153	10,161	10,179
Last 6 Months	6.22%	6.53%	7.59%	10,312	10,327	10,381
Last 1 Year	6.40%	6.74%	7.56%	10,642	10,676	10,758
Last 3 Years	5.65%	5.99%	6.08%	11,795	11,909	11,938
Last 5 Years	4.66%	4.95%	5.53%	12,561	12,734	13,089
Since Inception	4.67%	4.95%	5.56%	12,624	12,796	13,183
Direct - Growth						
Last 7 days	6.35%	6.69%	8.48%	10,012	10,013	10,016
Last 15 days	6.29%	6.58%	7.69%	10,026	10,027	10,032
Last 30 days	6.14%	6.44%	7.50%	10,050	10,053	10,062
Last 3 Months	6.25%	6.45%	7.17%	10,156	10,161	10,179
Last 6 Months	6.33%	6.53%	7.59%	10,317	10,327	10,381
Last 1 Year	6.51%	6.74%	7.56%	10,652	10,676	10,758
Last 3 Years	5.76%	5.99%	6.08%	11,832	11,909	11,938
Last 5 Years	4.77%	4.95%	5.53%	12,625	12,734	13,089
Since Inception	4.78%	4.95%	5.56%	12,690	12,796	13,183

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Overnight Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Rajesh Bhatia from (Managing since Nov-15-2024). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (25-Oct-19) Face Value per unit: Rs. 1000. ITI Overnight Fund NAV as on November 30, 2024: Rs. 1262.4067 (Regular Growth Option), Rs. 1268.9787 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr. Rajesh Bhatia

ITI Ultra Short Duration Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	6.12%	6.76%	8.49%	10,012	10,013	10,016
Last 15 days	5.83%	6.71%	7.70%	10,024	10,028	10,032
Last 30 days	6.22%	6.91%	7.54%	10,049	10,055	10,060
Last 3 Months	6.44%	7.26%	7.17%	10,161	10,181	10,179
Last 6 Months	6.41%	7.33%	7.60%	10,319	10,366	10,379
Last 1 Year	6.58%	7.64%	7.56%	10,658	10,764	10,756
Last 3 Years	5.42%	6.58%	6.08%	11,715	12,106	11,936
Since Inception	4.98%	6.12%	5.65%	11,896	12,364	12,170
Direct - Growth						
Last 7 days	6.94%	6.76%	8.49%	10,013	10,013	10,016
Last 15 days	6.66%	6.71%	7.70%	10,027	10,028	10,032
Last 30 days	7.03%	6.91%	7.54%	10,056	10,055	10,060
Last 3 Months	7.29%	7.26%	7.17%	10,182	10,181	10,179
Last 6 Months	7.27%	7.33%	7.60%	10,363	10,366	10,379
Last 1 Year	7.49%	7.64%	7.56%	10,749	10,764	10,756
Last 3 Years	6.32%	6.58%	6.08%	12,017	12,106	11,936
Since Inception	5.87%	6.12%	5.65%	12,262	12,364	12,170

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The performance data for 5 years period has not been provided, since scheme is in existence for less than 5 years. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Ultra Short Duration Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Rajesh Bhatia from (Managing since Nov-15-2024) Inception date of the scheme (05-May-2021). Face Value per unit: Rs. 1000. ITI Ultra Short Duration Fund NAV as on November 29, 2024: Rs. 1189.5728 (Regular Growth Option), Rs. 1226.1908 (Direct Growth Option)

ITI Liquid Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 7 days	6.64%	6.88%	8.48%	10,013	10,013	10,016
Last 15 days	6.53%	6.71%	7.69%	10,027	10,028	10,032
Last 30 days	6.74%	6.85%	7.50%	10,055	10,056	10,062
Last 3 Months	6.74%	6.96%	7.17%	10,168	10,174	10,179
Last 6 Months	6.75%	7.03%	7.59%	10,339	10,353	10,381
Last 1 Year	6.92%	7.32%	7.56%	10,694	10,734	10,758
Last 3 Years	5.96%	6.36%	6.08%	11,898	12,035	11,938
Last 5 Years	4.83%	5.38%	5.53%	12,666	12,999	13,089
Since Inception	4.91%	5.49%	5.78%	13,082	13,494	13,701
Direct - Growth						
Last 7 days	6.80%	6.88%	8.48%	10,013	10,013	10,016
Last 15 days	6.69%	6.71%	7.69%	10,027	10,028	10,032
Last 30 days	6.90%	6.85%	7.50%	10,057	10,056	10,062
Last 3 Months	6.90%	6.96%	7.17%	10,172	10,174	10,179
Last 6 Months	6.92%	7.03%	7.59%	10,347	10,353	10,381
Last 1 Year	7.09%	7.32%	7.56%	10,711	10,734	10,758
Last 3 Years	6.12%	6.36%	6.08%	11,954	12,035	11,938
Last 5 Years	4.98%	5.38%	5.53%	12,753	12,999	13,089
Since Inception	5.05%	5.49%	5.78%	13,181	13,494	13,701

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. The start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: CRISIL Liquid Debt A-I Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Manager: Mr. Rajesh Bhatia from (Managing since Nov-15-2024). Returns less than 1 year period are simple annualized and greater than 1 year are compounded annualized. Inception date of the scheme (24-Apr-19). Face Value per unit: Rs. 1000. ITI Liquid Fund NAV as on November 30, 2024: Rs. 1308.1994 (Regular Growth Option), Rs. 1318.1121 (Direct Growth Option)

Funds Managed by the Fund Manager: Mr Vikas Nathani

ITI Arbitrage Fund

Period	Fund Returns (%)	Benchmark Returns (%)	Additional Benchmark Returns (%)	Fund (₹)	Value of Investment of 10,000 Benchmark (₹)	Additional Benchmark (₹)
Regular - Growth						
Last 1 Year	7.24%	7.49%	7.56%	10,724	10,749	10,756
Last 3 Years	5.14%	6.43%	6.08%	11,624	12,055	11,936
Last 5 Years	4.21%	5.14%	5.52%	12,290	12,853	13,089
Since Inception	4.27%	5.14%	5.63%	12,442	12,997	13,313
Direct - Growth						
Last 1 Year	8.02%	7.49%	7.56%	10,802	10,749	10,756
Last 3 Years	5.94%	6.43%	6.08%	11,889	12,055	11,936
Last 5 Years	4.99%	5.14%	5.52%	12,760	12,853	13,089
Since Inception	5.05%	5.14%	5.63%	12,940	12,997	13,313

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. In case, the start / end date of the concerned period is a non-business date (NBD), the NAV of the previous date is considered for computation of returns. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Index Additional Benchmark: CRISIL 1 Year T-Bill Index. Fund Managers: Mr. Rajesh Bhatia (Managing Since 15-Nov-24), Mr. Vikas Nathani (Managing Since 01-Jan-24) and Mr. Rohan Korde (Managing Since 14-Nov-24). Inception date of the scheme (09-Sep-19). Face Value per unit: Rs. 10. ITI Arbitrage Fund NAV as on November 29, 2024: Rs. 12.4423 (Regular Growth Option), Rs. 12.9397 (Direct Growth Option)

Disclaimer - Fund Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. Assuming Rs. 10,000 invested as lumpsum 1 year ago as well as since inception. The returns for the respective periods are provided as on last available NAV of 29th November 2024. Returns 1 year and above are Compounded Annualised, below 1 year returns for are Simple Annualised. Load is not taken into consideration for computation of performance. Different plans shall have a different expense structure. The expenses of the Direct Plan under the Scheme will be lower to the extent of the distribution expenses / commission charged to the Other than Direct Plan. The performance data of the scheme(s) managed by the respective Fund manager which has/have not completed 6 months is not provided. *Mr. Rajesh Bhatia is the Fund Manager for overseas investments (Since 08th June 2024) of ITI Multi Cap Fund, ITI Large Cap Fund, ITI Mid Cap Fund, ITI Small Cap Fund, ITI Pharma and Healthcare Fund, ITI Banking and Financial Services Fund, ITI Value Fund, ITI Balanced Advantage Fund, ITI Flexi Cap Fund & ITI Focused Equity Fund. There is no overseas investment at this point of time.

(SIP) Returns

November 29, 2024

ITI Multi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,27,838	12.42%	1,29,617	15.30%	1,26,207	9.80%
Last 3 Years	3,60,000	5,28,447	26.64%	5,17,163	25.05%	4,59,240	16.50%
Last 5 Years	6,00,000	10,37,657	22.10%	11,34,646	25.82%	9,42,747	18.14%
Since Inception	6,70,000	11,95,099	20.73%	13,40,130	24.93%	10,98,718	17.68%
Direct - Growth							
Last 1 Year	1,20,000	1,29,023	14.33%	1,29,617	15.30%	1,26,207	9.80%
Last 3 Years	3,60,000	5,45,071	28.94%	5,17,163	25.05%	4,59,240	16.50%
Last 5 Years	6,00,000	10,97,430	24.42%	11,34,646	25.82%	9,42,747	18.14%
Since Inception	6,70,000	12,72,811	23.04%	13,40,130	24.93%	10,98,718	17.68%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 Multicap 50:25:25 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR (compound annual growth rate) Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI ELSS Tax Saver Fund (formerly known as ITI Long Term Equity Fund) (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,30,534	16.79%	1,28,331	13.21%	1,26,207	9.80%
Last 3 Years	3,60,000	5,39,337	28.15%	4,92,003	21.42%	4,59,240	16.50%
Last 5 Years	6,00,000	10,70,032	23.37%	10,36,645	22.05%	9,42,790	18.14%
Since Inception	6,20,000	11,16,240	22.94%	10,85,001	21.80%	9,84,843	17.95%
Direct - Growth							
Last 1 Year	1,20,000	1,31,868	18.97%	1,28,331	13.21%	1,26,207	9.80%
Last 3 Years	3,60,000	5,56,648	30.51%	4,92,003	21.42%	4,59,240	16.50%
Last 5 Years	6,00,000	11,32,749	25.75%	10,36,645	22.05%	9,42,790	18.14%
Since Inception	6,20,000	11,84,052	25.30%	10,85,001	21.80%	9,84,843	17.95%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Small Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,38,164	29.43%	1,33,578	21.78%	1,26,207	9.80%
Last 3 Year	3,60,000	6,11,252	37.66%	5,79,651	33.58%	4,59,240	16.50%
Since Inception	5,80,000	12,18,429	31.44%	13,04,402	34.47%	8,98,573	18.22%
Direct - Growth							
Last 1 Year	1,20,000	1,39,495	31.67%	1,33,578	21.78%	1,26,207	9.80%
Last 3 Year	3,60,000	6,30,409	40.07%	5,79,651	33.58%	4,59,240	16.50%
Since Inception	5,80,000	12,87,988	33.90%	13,04,402	34.47%	8,98,573	18.22%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Smallcap 250 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Balanced Advantage Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,26,802	10.75%	1,25,929	9.35%	1,26,207	9.80%
Last 3 Years	3,60,000	4,44,752	14.25%	4,31,505	12.15%	4,59,240	16.50%
Since Inception	6,00,000	8,13,721	12.16%	8,18,961	12.42%	9,41,111	18.08%
Direct - Growth							
Last 1 Year	1,20,000	1,28,016	12.71%	1,25,929	9.35%	1,26,207	9.80%
Last 3 Years	3,60,000	4,58,163	16.33%	4,31,505	12.15%	4,59,240	16.50%
Since Inception	6,00,000	8,58,000	14.31%	8,18,961	12.42%	9,41,111	18.08%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Hybrid Composite Debt 50:50 Index Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

(SIP) Returns

November 29, 2024

ITI Arbitrage Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,24,369	6.87%	1,24,524	7.11%	1,24,826	7.59%
Last 3 Year	3,60,000	3,95,819	6.27%	4,01,063	7.15%	3,99,885	6.96%
Last 5 Year	6,00,000	6,82,354	5.09%	7,00,881	6.16%	6,98,181	6.01%
Since Inception	6,30,000	7,19,513	5.01%	7,39,743	6.06%	7,37,893	5.96%
Direct - Growth							
Last 1 Year	1,20,000	1,24,860	7.65%	1,24,524	7.11%	1,24,826	7.59%
Last 3 Year	3,60,000	4,00,475	7.06%	4,01,063	7.15%	3,99,885	6.96%
Last 5 Year	6,00,000	6,95,841	5.87%	7,00,881	6.16%	6,98,181	6.01%
Since Inception	6,30,000	7,34,466	5.79%	7,39,743	6.06%	7,37,893	5.96%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 50 Arbitrage Additional Benchmark: CRISIL 1 Year T-Bill Index. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Large Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,25,516	8.69%	1,27,137	11.29%	1,26,207	9.80%
Last 3 Year	3,60,000	4,73,899	18.73%	4,70,188	18.17%	4,59,240	16.50%
Since Inception	4,80,000	6,63,673	16.37%	6,71,227	16.96%	6,55,593	15.74%
Direct - Growth							
Last 1 Year	1,20,000	1,34,240	22.88%	1,27,137	11.29%	1,26,207	9.80%
Last 3 Year	3,60,000	5,20,678	25.54%	4,70,188	18.17%	4,59,240	16.50%
Since Inception	4,80,000	7,38,188	21.97%	6,71,227	16.96%	6,55,593	15.74%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 100 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Mid Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,30,996	17.54%	1,30,491	16.72%	1,26,207	9.80%
Last 3 Year	3,60,000	5,68,429	32.09%	5,55,437	30.35%	4,59,240	16.50%
Since Inception	4,50,000	7,42,291	27.59%	7,46,600	27.92%	6,01,245	15.61%
Direct - Growth							
Last 1 Year	1,20,000	1,32,295	19.67%	1,30,491	16.72%	1,26,207	9.80%
Last 3 Year	3,60,000	5,87,238	34.57%	5,55,437	30.35%	4,59,240	16.50%
Since Inception	4,50,000	7,73,662	30.01%	7,46,600	27.92%	6,01,245	15.61%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Midcap 150 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Value Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,27,161	11.33%	1,28,331	13.21%	1,26,207	9.80%
Last 3 Year	3,60,000	5,26,901	26.42%	4,95,041	21.86%	4,61,859	16.90%
Since Inception	4,20,000	6,24,296	23.29%	5,90,859	19.92%	5,49,863	15.58%
Direct - Growth							
Last 1 Year	1,20,000	1,28,502	13.49%	1,28,331	13.21%	1,26,207	9.80%
Last 3 Year	3,60,000	5,44,805	28.90%	4,95,041	21.86%	4,61,859	16.90%
Since Inception	4,20,000	6,48,992	25.70%	5,90,859	19.92%	5,49,863	15.58%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

For details of other Schemes managed by Fund Manager please refer to page no. 29 to 32.

Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

(SIP) Returns

November 29, 2024

ITI Banking and Financial Services Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,24,503	7.08%	1,30,502	16.74%	1,26,207	9.80%
Since Inception	3,60,000	4,37,928	13.18%	4,53,957	15.69%	4,59,459	16.54%
Direct - Growth							
Last 1 Year	1,20,000	1,25,797	9.14%	1,30,502	16.74%	1,26,207	9.80%
Since Inception	3,60,000	4,52,313	15.43%	4,53,957	15.69%	4,59,459	16.54%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Financial Services TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Pharma and Healthcare Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,45,748	42.36%	1,37,756	28.74%	1,26,207	9.80%
Last 3 Year	3,60,000	5,73,008	32.70%	5,49,989	29.61%	4,59,240	16.50%
Since Inception	3,70,000	5,90,107	31.87%	5,66,701	28.92%	4,73,086	16.19%
Direct - Growth							
Last 1 Year	1,20,000	1,47,302	45.05%	1,37,756	28.74%	1,26,207	9.80%
Last 3 Year	3,60,000	5,92,412	35.25%	5,49,989	29.61%	4,59,240	16.50%
Since Inception	3,70,000	6,10,627	34.40%	5,66,701	28.92%	4,73,086	16.19%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty Healthcare TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Flexi Cap Fund (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,33,550	21.74%	1,28,331	13.21%	1,26,207	9.80%
Since Inception	2,20,000	2,95,489	34.61%	2,72,771	24.49%	2,58,210	17.87%
Direct - Growth							
Last 1 Year	1,20,000	1,34,819	23.84%	1,28,331	13.21%	1,26,207	9.80%
Since Inception	2,20,000	3,01,040	37.06%	2,72,771	24.49%	2,58,210	17.87%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

ITI Focused Equity (SIP) Returns

Period	Amount Invested	Fund Value (₹)	Fund Returns (%)	Benchmark Value (₹)	Benchmark Returns (%)	Additional Benchmark Value (₹)	Additional Benchmark Returns (%)
Regular - Growth							
Last 1 Year	1,20,000	1,33,090	20.98%	1,28,331	13.21%	1,26,207	9.80%
Since Inception	1,80,000	2,20,423	28.55%	2,10,394	21.49%	2,02,387	15.84%
Direct - Growth							
Last 1 Year	1,20,000	1,34,518	23.34%	1,28,331	13.21%	1,26,207	9.80%
Since Inception	1,80,000	2,24,016	31.07%	2,10,394	21.49%	2,02,387	15.84%

Past performance may or may not be sustained in future and is not a guarantee of any future returns, and should not be used as a basis of comparison with other investments. Different Plans i.e. Regular Plan and Direct Plan under the scheme have different expense structure. Benchmark: Nifty 500 TRI Additional Benchmark: Nifty 50 TRI. For SIP returns, monthly investment of Rs.10,000 invested on the 1st business day of every month has been considered. CAGR Returns (%) are computed after accounting for the cash flow by using the XIRR method (investment internal rate of return).

Disclaimer - Fund SIP Performance

The performance details provided herein are of Growth option under Direct and Regular Plans. The Fund(s) offer Systematic Investment Plan (SIP) facility. To illustrate the advantages of SIP investments, this is how your investments would have grown if you had invested say Rs. 10,000 systematically on the first Business Day of every month over a period of time in the Growth Option of respective scheme. The returns are calculated by XIRR approach assuming investment of Rs. 10,000/- on the 1st working day of every month. XIRR helps in calculating return on investments given an initial and final value and a series of cash inflows and outflows with correct allowance for the time impact of the transactions.

Income Distribution Cum Withdrawal - IDCW i.e. Dividend History

ITI ELSS Tax Saver Fund *(formerly known as ITI Long Term Equity Fund)*

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.4328
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.7326
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0180
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	21.9387

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Multi Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
22-Dec-20	Regular Plan - IDCW Option	0.5000	0.5000	11.1650
22-Dec-20	Direct Plan - IDCW Option	0.5000	0.5000	11.5566
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	20.0562
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	22.1924

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Balanced Advantage Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
16-09-2024	Regular Plan - IDCW Option	0.1000	0.1000	13.4599
16-09-2024	Direct Plan - IDCW Option	0.1000	0.1000	14.8825
21-10-2024	Regular Plan - IDCW Option	0.1000	0.1000	13.3340
21-10-2024	Direct Plan - IDCW Option	0.1000	0.1000	14.7778
25-11-2024	Regular Plan - IDCW Option	0.1000	0.1000	13.1655
25-11-2024	Direct Plan - IDCW Option	0.1000	0.1000	14.6259

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Small Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	23.1110
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	25.1074

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

ITI Mid Cap Fund

Record Date	Plan(s) Option(s)	Individuals/ HUF (IDCW) (Rs per unit)	Others (IDCW) (Rs per unit)	Cum-IDCW NAV (Rs per unit)
07-Mar-24	Regular Plan - IDCW Option	0.80	0.80	18.1157
07-Mar-24	Direct Plan - IDCW Option	0.80	0.80	19.3200

Pursuant to payment of IDCW, the NAV of the IDCW Option(s) of the Scheme/Plan(s) falls to the extent of payout and statutory levy, if any. Past performance may or may not be sustained in future and should not be used as a basis for comparison with other investments. For complete list of IDCW, visit: <https://www.itiamc.com>

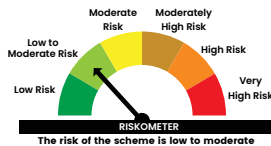
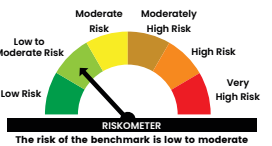

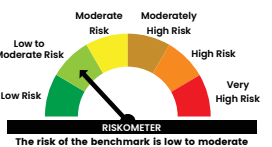
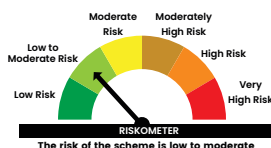
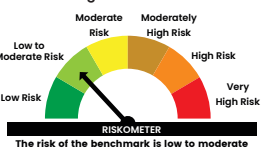

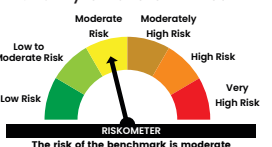
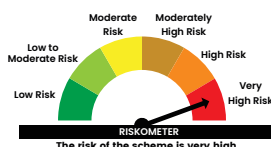

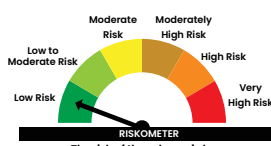
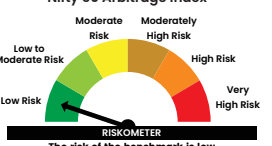
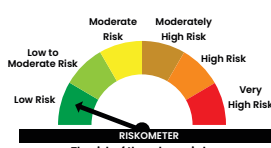
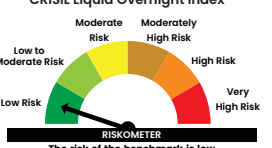
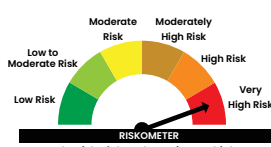


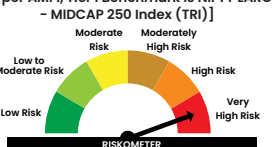
Riskometer of the Scheme and the Primary Benchmark

November 29, 2024

Scheme Name	This Product is Suitable for Investors Who Are Seeking [^]	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI ELSS Tax Saver Fund <i>(formerly known as ITI Long Term Equity Fund)</i>	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related securities [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Multi Cap Fund	<ul style="list-style-type: none"> Long-term capital growth Investment in equity and equity-related securities of companies across various market capitalization [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 Multicap 50:25:25 TRI <p>The risk of the benchmark is very high</p>
ITI Large Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in equity and equity related instruments of large cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 100 TRI <p>The risk of the benchmark is very high</p>
ITI Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of mid cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Midcap 150 TRI <p>The risk of the benchmark is very high</p>
ITI Small Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investment in a diversified portfolio predominantly consisting of equity and equity related instruments of small cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Smallcap 250 TRI <p>The risk of the benchmark is very high</p>
ITI Value Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in portfolio predominantly consisting of equity and equity related instruments by following a value investment strategy [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>
ITI Pharma and Healthcare Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in Pharma and Healthcare. [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Healthcare TRI <p>The risk of the benchmark is very high</p>
ITI Banking and Financial Services Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related securities of companies engaged in banking and financial services [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty Financial Services TRI <p>The risk of the benchmark is very high</p>
ITI Flexi Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a diversified portfolio consisting of equity and equity related instruments across market capitalization [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	<p>The risk of the scheme is very high</p>	Nifty 500 TRI <p>The risk of the benchmark is very high</p>

Riskometer of the Scheme and the Primary Benchmark

November 29, 2024

Scheme Name	This Product is Suitable for Investors Who Are Seeking [^]	Riskometer of the Scheme	Riskometer of the Primary Benchmark
ITI Liquid Fund	<ul style="list-style-type: none"> Income over short term. Investment in money market and debt instruments. [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is low to moderate</p>	<p>CRISIL Liquid Debt A-I Index</p>  <p>The risk of the benchmark is low to moderate</p>
ITI Ultra Short Duration Fund	<ul style="list-style-type: none"> Regular income over short term Investments in debt and money market instruments, such that the Macaulay duration of the portfolio is between 3 months - 6 months. [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is low to moderate</p>	<p>CRISIL Ultra Short Duration Debt A-I Index</p>  <p>The risk of the benchmark is low to moderate</p>
ITI Banking & PSU Debt Fund	<ul style="list-style-type: none"> Regular income over short to medium term Investments in debt and money market instruments, consisting predominantly of securities issued by Banks, Public Sector undertakings, Public Financial Institutions & Municipal Bonds [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is low to moderate</p>	<p>CRISIL Banking and PSU Debt A-II Index</p>  <p>The risk of the benchmark is low to moderate</p>
ITI Dynamic Bond Fund	<ul style="list-style-type: none"> Regular income over medium to long term Investment in Debt and Money Market Securities with flexible maturity profile of securities depending on the prevailing market condition. [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is moderate</p>	<p>CRISIL Dynamic Bond A-III Index</p>  <p>The risk of the benchmark is moderate</p>
ITI Balanced Advantage Fund	<ul style="list-style-type: none"> Capital appreciation while generating income over medium to long term Dynamic Asset allocation between equity, equity related instruments and fixed income instruments so as to provide with long term capital appreciation [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	<p>Nifty 50 Hybrid Composite Debt 50:50 Index</p>  <p>The risk of the benchmark is high</p>
ITI Arbitrage Fund	<ul style="list-style-type: none"> To generate income by predominantly investing in arbitrage opportunities Investments predominantly in arbitrage opportunities in the cash and derivative segments of the equity markets and the arbitrage opportunities available within the derivative segment and by investing the balance in debt and money market instruments [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is low</p>	<p>Nifty 50 Arbitrage Index</p>  <p>The risk of the benchmark is low</p>
ITI Overnight Fund	<ul style="list-style-type: none"> Regular income with low risk and high level of liquidity Investment in money market and debt instruments with overnight maturity [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is low</p>	<p>CRISIL Liquid Overnight Index</p>  <p>The risk of the benchmark is low</p>
ITI Focused Equity Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in a concentrated portfolio of equity & equity related instruments of up to 30 companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	<p>Nifty 500 TRI</p>  <p>The risk of the benchmark is very high</p>
ITI Large & Mid Cap Fund	<ul style="list-style-type: none"> Capital appreciation over long term Investments in equity and equity related instruments of large cap and mid cap companies [^] Investors should consult their financial advisers if in doubt about whether the product is suitable for them.	 <p>The risk of the scheme is very high</p>	<p>[As per AMFI, Tier I Benchmark is NIFTY LARGE - MIDCAP 250 Index (TRI)]</p>  <p>The risk of the benchmark is very high</p>

[^]Benchmark of the scheme has been change from " CRISIL Banking and PSU Debt Index " to " CRISIL Banking and PSU Debt A-II Index" w.e.f. 12th March 2024

Potential Risk Class Matrix of Fixed Income fund

November 29, 2024

ITI Overnight Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

ITI Dynamic Bond Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

ITI Liquid Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)	A-I		
Moderate (Class II)			
Relatively High (Class III)			

ITI Ultra Short Duration Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)	A-II		
Relatively High (Class III)			

ITI Banking & PSU Debt Fund

Potential Risk Class			
Credit risk of scheme →	Relatively Low (Class A)	Moderate (Class B)	Relatively High (Class C)
Interest Rate Risk ↓			
Relatively Low (Class I)			
Moderate (Class II)			
Relatively High (Class III)	A-III		

Disclaimer : All figures and data given in the document are dated unless stated otherwise. In the preparation of the material contained in this fact sheet, the ITI Asset Management Limited ("AMC") has used information that is publicly available, including information developed in-house. However, the AMC does not warrant the accuracy, reasonableness and/ or completeness of any information. The information provided is not intended to be used by investors as the sole basis for investment decisions, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific investor. Investors are advised to consult their own legal tax and financial advisors to determine possible tax, legal and other financial implication or consequence of subscribing to the units of ITI Mutual Fund. The information contained herein should not be construed as a forecast or promise nor should it be considered as an investment advice. The AMC (including its affiliates), the Mutual Fund, the trust and any of its officers, directors, personnel and employees, shall not liable for any loss, damage of any nature, including but not limited to direct, indirect, punitive, special, exemplary, consequential, as also any loss of profit in any way arising from the use of this material in any manner. The data is used to explain the concept and is for understanding purpose only and should not used for development or implementation of an investment strategy. Investments in mutual funds should not be construed as guarantee of any minimum returns. This information has been prepared on the basis of internal data, publicly available information and other sources believed to be reliable. The information contained in this presentation is for general purposes only and not a complete disclosure of every material fact. The stocks/sectors mentioned in the information are used to explain the concept and is for understanding purpose only and should not be used for development or implementation of an investment strategy. It should not be construed as investment advice to any party. The presentation does not warrant the completeness or accuracy of the information and disclaims all liabilities, losses and damages arising out of the use of this information. The statements made herein may include statements of future expectations and other forward-looking statements that are based on our current views and scenarios and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Readers shall be fully responsible/liable for any decision taken on the basis of this presentation. The stocks/sectors may or may not be part of our portfolio/strategy/ schemes. **Past performance may or may not be sustained in future and is not a guarantee of any future returns and should not be used as a basis of comparison with other investments. Index performance does not signify scheme performance**

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

We would like to thank you for your trust in ITI Mutual Fund.

We encourage you to connect with us on our digital platforms.

We request you to submit transactions / requests by using various other modes i.e. AMC website (www.itiamc.com) / RTA website <http://mfs.kfintech.com/mfs/> / RTA Mobile app / MFU website / MFU mobile application or connect with your financial advisor.

If you have any further queries, our phone line is available to assist you between 9:00 a.m. to 6 p.m. from Monday to Saturday on 18002669603 (Toll free). Alternatively, you can also e-mail us at mfassist@itiorg.com. We would appreciate your patience while we work on your query and ready to provide satisfactory responses.

Thanking you, and assuring you of our best services always.

Glossary

- **Average Maturity:** Weighted average maturity of the securities in scheme.
- **Macaulay Duration (Duration):** Macaulay Duration (Duration) measures the price volatility of fixed income securities. It is often used in the comparison of interest rate risk between securities with different coupons and different maturities. It is defined as the weighted average time to cash flows of a bond where the weights are nothing but the present value of the cash flows themselves. It is expressed in years. The duration of a fixed income security is always shorter than its term to maturity, except in the case of zero-coupon securities where they are the same.
- **Growth and Cumulative option:** Growth and Cumulative words are used alternatively.
- **Risk ratio data:** There are few stocks which are having abnormal price to earnings multiple, because of the aberration (Covid-19) in the financial results (of the base year). We believe the price to book multiple is a better indicator of the business valuation especially in this kind of abnormal situations. Investors should ideally normalise these valuation multiples to have a better idea of the portfolio.
- **Portfolio Turnover Ratio:** Portfolio Turnover Ratio is the percentage of a fund's holdings that have changed in a given period. This ratio measures the fund's trading activity, which is computed by taking the lesser of purchases or sales and dividing it by average monthly net assets.
- **Tracking Error:** Tracking error indicates how closely the portfolio return is tracking the benchmark index return. It measures the deviation between portfolio return and benchmark index return. A lower tracking error indicates portfolio is closely tracking benchmark index and higher tracking error indicates higher deviation of portfolio returns from benchmark index returns.
- **Risk Free Return:** The theoretical rate of return of an investment with safest (zero risk) investment in a country.
- **IDCW - IDCW** stands for 'Income Distribution cum Capital Withdrawal option'. The amounts can be distributed out of investors' capital (Equalization Reserve), which is part of the sale price that represents realized gains, as may be declared by the Trustees at its discretion from time to time (subject to the availability of distributable surplus as calculated in accordance with the Regulations).
- **Portfolio Yield (Yield To Maturity):** Weighted average yield of the securities in a scheme portfolio.
- **Total Expense Ratio (TER):** Total expenses charged to scheme for the month expressed as a percentage to average monthly net assets.

How to read factsheet

- **Fund Manager:** An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.
- **Application Amount for Fresh Subscription:** This is the minimum investment amount for a new investor in a mutual fund scheme.
- **Minimum Additional Amount:** This is the minimum investment amount for an existing investor in a mutual fund scheme.
- **SIP:** SIP or systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposit. For instance, an investor may opt for a SIP that invests Rs. 500 on every 15th of a month in an equity fund for a period of three years.
- **NAV:** The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which an investor enters or exits the mutual fund.
- **Benchmark:** A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds. Some typical benchmarks include the NIFTY, Sensex, BSE200, NSE500, Crisil Liquid Fund Index and 10-Year Gsec.
- **Entry Load:** A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged when an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.
(Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor).
- **Exit Load:** Exit load is charged when an investor redeems the units of a mutual fund. The exit load is reduced from the prevailing NAV at the time of redemption. The investor will receive redemption proceeds at net value of NAV less Exit Load. For instance, if the NAV is Rs. 100 and the exit load is 1%, the investor will receive Rs. 99.
- **Yield to Maturity (YTM):** The Yield to Maturity or the YTM is the rate of return when a bond is held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.
- **Modified Duration** Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.
- **Standard Deviation:** Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.
- **Sharpe Ratio:** The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.
- **Beta:** Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.
- **AUM:** AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.
- **Holdings:** The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments/securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.
- **Nature of Scheme:** The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is termed an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.
- **Rating Profile:** Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

ITI Mutual Fund reaches a milestone of **₹10,000 Crore AUM***

**We are grateful to all our investors & partners for
their unwavering trust and continued support!**

As on December 3, 2024

*The AUM of the fund house is Rs. 10,109.47 crores as on December 3, 2024. Out of the total AUM, Equity AUM accounted for Rs. 9,312.52 crores while Hybrid and Debt schemes accounted for Rs. 430.16 crores and Rs. 366.79 crores, respectively. The geographical spread of the AUM is diversified with top 5 cities accounting for 46.19%, next 10 cities with a share of 21.37%, next 20 cities with a share of 14.89%, next 75 cities with a share of 12.91% and followed by others with a share of 4.63%.

Mutual Fund investments are subject to market risks, read all scheme related documents carefully.